

January 2010

Ontario
Ministry
of Finance

Third Quarter
of 2009
(July, August, September)

Ontario Economic Accounts

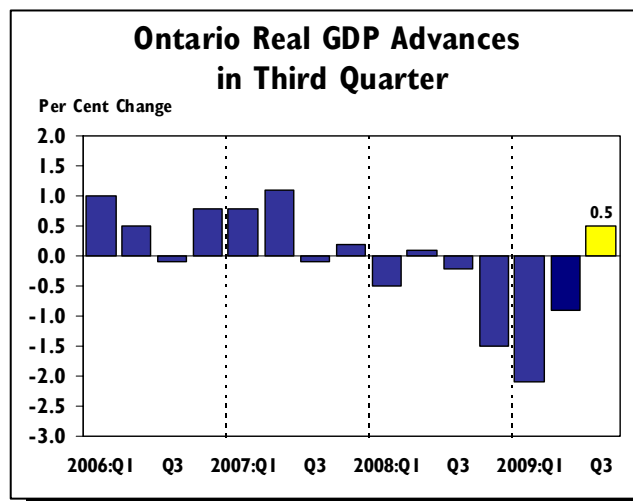


Table of Contents

Third Quarter Summary	1
Expenditure and Income Details	3
Production By Industry	7
List of Tables.....	13
Historical Tables and Charts 1995:I-2009:III	39

THIRD QUARTER 2009 SUMMARY

- ❑ Ontario's real **Gross Domestic Product** (GDP) increased 0.5% in the third quarter of 2009, the first gain following four consecutive quarterly declines. Canadian real GDP rose 0.1% in the third quarter while the U.S. economy advanced 0.6%.
- ❑ GDP growth reflected gains in all major expenditure categories including consumer, business investment and government spending.
- ❑ Strong gains in consumer and business confidence supported Ontario's **final domestic demand**, which advanced 1.4%, following a 0.2% increase in the previous quarter.
- ❑ **Consumer spending**, which accounts for about 63% of Ontario real GDP, increased 1.0%, following a 0.5% gain in the second quarter. Consumers increased their purchases of autos, furniture and appliances, clothing and footwear and natural gas in the third quarter.
- ❑ **Investment in residential construction** increased 0.6%, reflecting a strong resale market — spending on ownership transfer costs rose 10.9% — and higher renovation activities (+5.8%). These more than offset an 11.2% decline in the value of new housing construction.
- ❑ Business investment on plant and equipment rebounded strongly (+7.6%) as **machinery and equipment investment spending** advanced 11.0%, more than offsetting a 4.0% decline in **non-residential construction spending**.
- ❑ Businesses continued to reduce **inventories**, cutting stocks by \$3.7 billion (\$2002) in the third quarter. This was significantly less than the \$6.5 billion reduction in the second quarter.
- ❑ Both **exports** (+4.2%) and **imports** (+6.5%) rebounded following three consecutive quarters of declines. However, Ontario's trade surplus narrowed to \$0.7 billion (\$2002) from \$6.5 billion in the second quarter.
- ❑ In **current dollars**, **GDP** increased by a solid 0.9% in the third quarter, the first gain following six consecutive declines. Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.5% in the third quarter following a 0.3% second quarter gain.



- **On an industry basis**, economic production increased 0.6% in the third quarter of 2009. Production of goods-producing industries increased 0.3%, while services-producing industries posted a gain of 0.7% in the quarter.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

(% change from previous period)

	2007	2008	2008q4	2009q1	2009q2	2009q3
Real GDP (Chained \$ 2002)	2.3	-0.5	-1.5	-2.1	-0.9	0.5
(annualized rate)			-6.0	-8.3	-3.5	1.9
Personal spending	3.7	2.6	-1.2	0.2	0.5	1.0
Government spending	3.7	2.5	-1.7	-0.2	0.8	0.9
Residential construction	2.2	-2.3	-8.1	-3.9	0.8	0.6
Non-residential construction	10.9	-6.3	-3.7	-7.4	-5.0	-4.0
Machinery & equipment	1.4	1.3	-6.7	-11.5	-3.3	11.0
Final Domestic Demand	3.7	1.9	-2.3	-1.2	0.2	1.4
Exports	1.5	-6.3	-6.9	-10.4	-3.3	4.2
Imports	4.0	-2.8	-9.8	-13.1	0.0	6.5
Business inventories (Chained \$2002 billions)	5.6	4.4	1.4	-9.2	-6.5	-3.7
Nominal GDP (\$ Current)	4.5	0.4	-2.4	-2.0	-0.6	0.9
Corporation profits	2.2	-14.5	-28.1	-18.5	-10.6	7.3
Personal income	5.0	3.8	0.2	-0.8	-0.4	0.1
Personal disposable income	4.4	4.9	0.1	-0.4	0.6	0.1
Implicit price index, GDP	2.2	0.9	-0.9	0.2	0.3	0.5

EXPENDITURE AND INCOME DETAILS

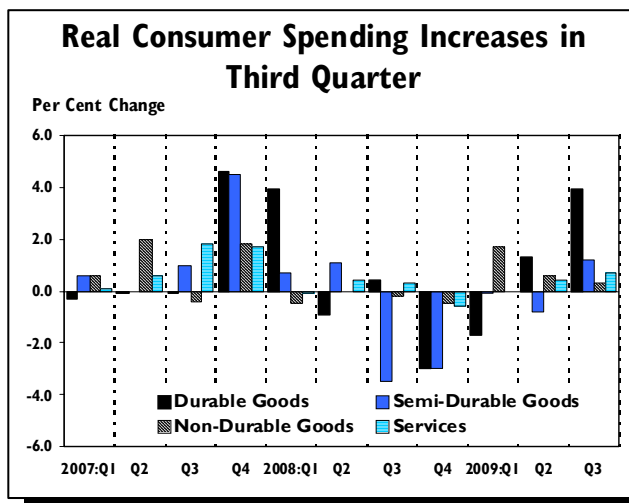
CONSUMER SPENDING CONTINUES TO STRENGTHEN

Driven by strengthening consumer confidence and moderate price gains, **real consumer spending** increased 1.0% in the third quarter, posting its third consecutive quarterly gain.

Spending on consumer **durables** (+3.9%) and motor vehicle and parts (+5.7%) in particular, led the overall growth in personal expenditures. Spending on furniture and appliances rebounded 3.0%, after falling in the previous two quarters by an average rate of 2.0%.

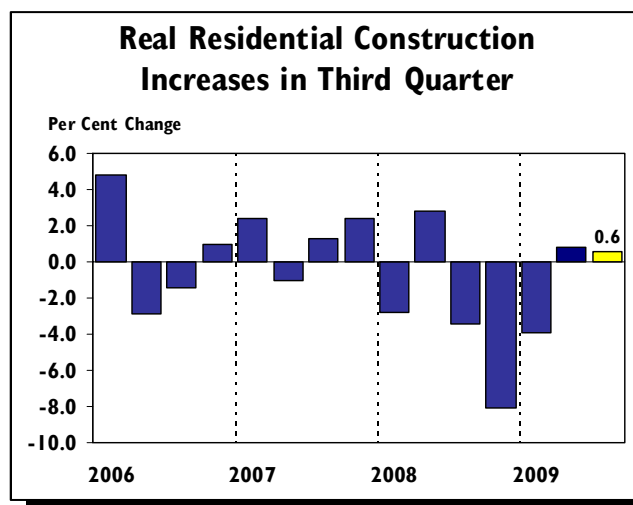
Spending on **non-durables** edged up 0.3% in the quarter, largely reflecting increased spending on natural gas and other fuels.

Household spending on **services** increased 0.7% in the third quarter of 2009, after rising 0.4% in the previous quarter.



RESIDENTIAL CONSTRUCTION SPENDING HIGHER

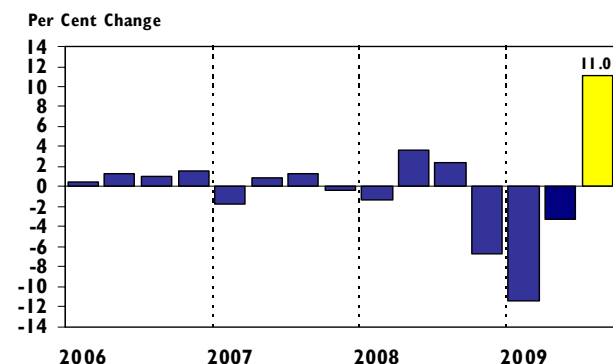
Real residential construction investment spending increased 0.6%, following a 0.8% increase in the second quarter. Spending on home-ownership transaction costs jumped 10.9%, reflecting an 8.7% surge in home resales. Renovation activity was up 5.8%, while spending on new housing construction dropped 11.2%, the seventh consecutive quarterly decline.



BUSINESS INVESTMENT REBOUNDS

Capital spending by Ontario businesses increased by a solid 7.6% in the third quarter as **real machinery and equipment** spending soared 11.0%, following three consecutive quarterly declines. **Real non-residential construction** spending decreased 4.0%, the eighth consecutive quarterly decline.

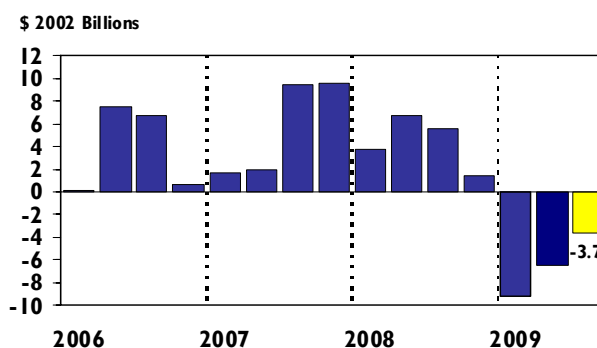
Real Machinery and Equipment Investment Surges in Third Quarter



INVENTORY LEVELS CONTINUE TO FALL

Ontario businesses continued to reduce their inventories drawing stocks down by \$3.7 billion in the third quarter, following a \$6.5 billion decumulation in the second quarter. The manufacturing sector reduced stocks significantly in the quarter, with sharp inventory declines by the primary metal and refined petroleum industries.

Business Inventories Continue to Fall in Third Quarter



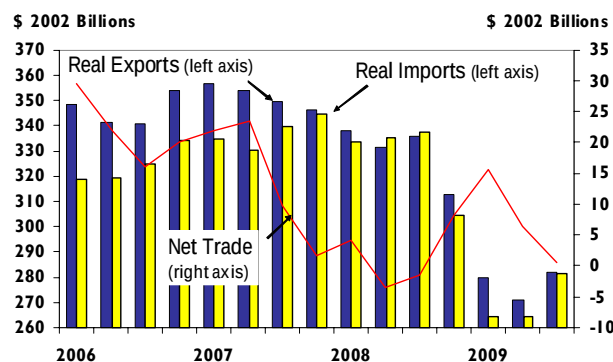
EXPORTS AND IMPORTS POST GAINS

Real **exports** (+4.2%) and **imports** (+6.5%) both posted solid gains in the third quarter, following three consecutive quarters of decline.

International merchandise exports advanced by 8.3%, after falling 5.7% in the second quarter. Exports of automotive products, industrial goods and materials and agricultural commodities all contributed to export growth in the quarter.

Strong gains in imports of automotive products, machinery and equipment, industrial goods and materials and consumer goods contributed to the overall rise in imports.

Exports Increase – Imports Increase Faster Reducing Trade Surplus

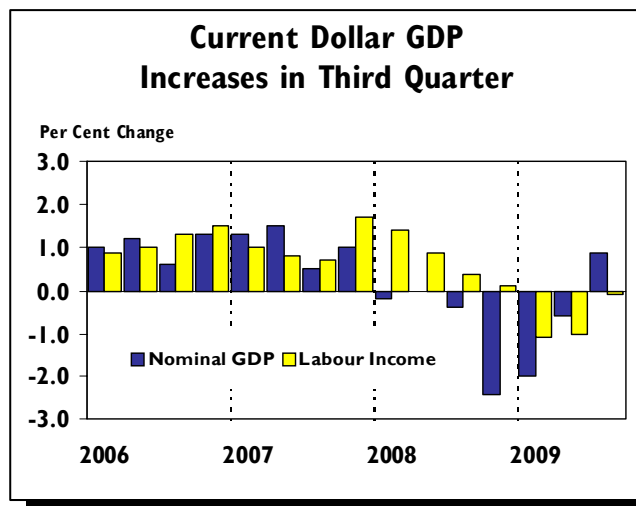


Ontario's real trade surplus dropped to \$0.7 billion (\$2002) from \$6.5 billion in the second quarter, reflecting the relatively stronger pace of import growth.

CURRENT DOLLAR GDP INCREASES IN THIRD QUARTER

Gross Domestic Product measured in current dollars increased by a solid 0.9% in the third quarter propelled by gains in corporate profits, interest and miscellaneous investment income and net income of unincorporated businesses.

Labour income, the largest component of household income, edged down 0.1%, reflecting modest employment growth in the quarter. Higher investment income pushed **personal disposal income** up slightly (+0.1%) in the quarter. The personal savings rate* slipped to 3.6% in the third quarter, down from 4.5% in the second quarter.



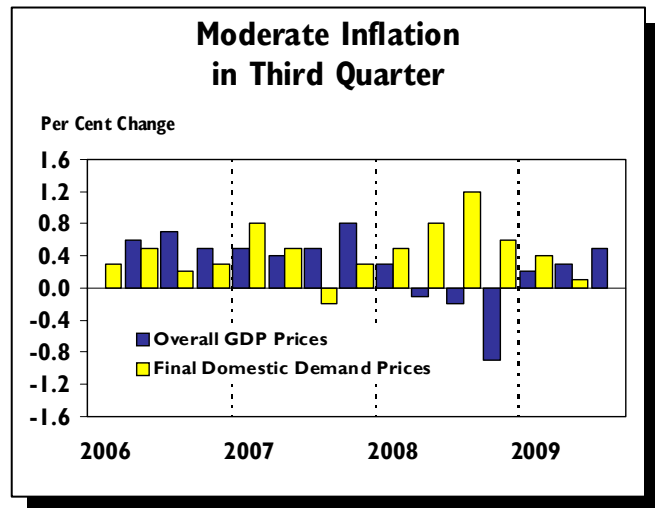
Corporate profits on a national accounts basis rebounded in the third quarter, increasing 7.3% following seven consecutive quarterly declines. The third quarter rise in corporate earnings was broad-based with significant gains in both the financial and non-financial sectors.

***Note:** Personal savings is calculated in the System of National Accounts as the difference between the amount households receive as income and their expenditures on taxes and personal consumption.

PRICES RISE MODESTLY IN THIRD QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.5% in the third quarter after rising 0.3% in the second quarter.

A small rise in prices for personal consumer expenditures (+0.1%) was offset by lower prices for **business investment expenditures** which fell 1.0% in the quarter. A significant decline in natural gas prices together with falling prices for motor vehicles, furniture and appliances, clothing and footwear and food and non-alcoholic beverages helped to moderate consumer price gains.



Residential construction prices increased by 1.3% in the third quarter, after no change in the second quarter. The increase was mainly driven by higher ownership transfer costs and higher prices for new homes. **Non-residential construction prices** declined 0.8%. **Machinery and equipment** prices fell 3.3%, following a 3.0% decline in the previous quarter.

Export (-1.7%) and **import** prices (-2.9%) both declined in the quarter, partially a reflection of a 6.4% appreciation of the Canadian dollar against its U.S. counterpart.

ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry advanced 0.6% following four consecutive quarterly declines. Output increased in both the goods (+0.3%) and services (+0.7%) producing sectors.

The manufacturing (+2.3%), wholesale trade (+4.0%) and financial (+0.8%) sectors all posted solid growth in the third quarter. Production was lower in the primary (-7.6%), utilities (-4.4%) and professional and administrative services (-1.0%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2002)

	2007	2008	2008q4	2009q1	2009q2	2009q3
Goods Sector	-0.5	-5.2	-3.6	-7.9	-3.9	0.3
Primary Industries	-4.6	4.3	4.7	-2.6	-6.9	-7.6
Utilities	3.1	0.4	0.8	-2.4	-4.8	-4.4
Construction	5.8	-2.5	-5.5	-4.5	-2.8	-1.2
Manufacturing	-2.7	-8.0	-4.5	-10.2	-3.8	2.3
Of which: Auto Industry	-4.6	-23.9	-18.1	-27.4	3.6	16.8
Service Sector	3.3	1.5	-0.8	-0.7	0.1	0.7
Wholesale Trade	4.6	-0.9	-6.4	-5.8	2.2	4.0
Retail Trade	3.6	2.8	-1.9	0.6	0.2	1.4
Transportation and Warehousing	0.3	0.3	-2.0	-3.2	-1.5	1.2
Information and Cultural Industries	2.6	1.3	1.4	0.0	-2.7	0.1
Finance, Insurance, Real Estate and Renting	4.3	1.4	-0.1	0.0	1.2	0.8
Professional and Administrative Services	3.4	1.6	0.2	-0.5	-1.7	-1.0
Education	3.5	2.4	-0.8	-0.2	-0.1	-0.7
Health Care and Social Services	3.5	2.1	0.3	0.1	0.4	0.8
Arts, Entertainment and Recreation	1.6	0.2	-0.2	-1.0	-1.4	-1.8
Accommodation and Food	0.5	2.2	-0.5	-1.7	-1.4	0.6
Other Services	3.0	2.4	0.2	0.1	-1.1	0.1
Public Administration	1.9	3.0	0.3	0.4	0.7	0.9
Ontario Output at Basic Prices	2.3	-0.3	-1.5	-2.5	-0.9	0.6
(annualized rates)			-5.8	-9.6	-3.4	2.5

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2002 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but excludes taxes on final products.

MANUFACTURING OUTPUT HIGHER

The manufacturing sector's output increased 2.3% in the third quarter, the first quarterly increase since the first quarter of 2007.

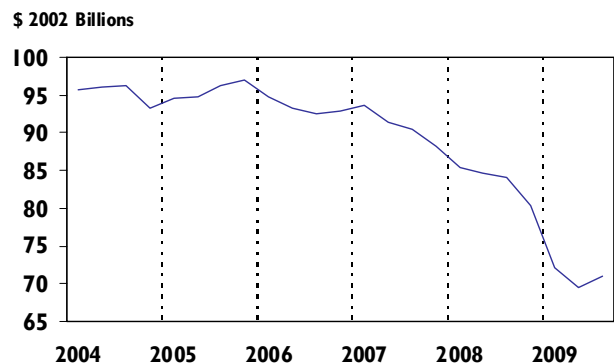
Five of the eleven manufacturing industries included in the Ontario Economic Accounts increased their output in the third quarter of 2009, with the auto industry by far the leading contributor. Excluding the auto industry, manufacturing output declined 0.4% in the third quarter.

Auto industry output surged 16.8% in the quarter, as both motor vehicle assembly and auto parts posted strong gains. The third quarter increase reflects several assembly lines resuming production following the severe market downturn over the second half of 2008. Despite the improvement, auto production is still almost 50% below levels posted at the beginning of 2007.

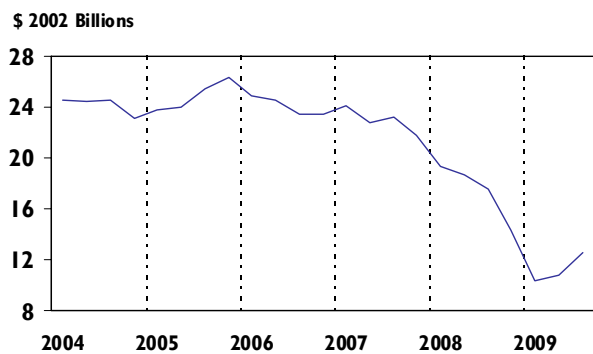
Output gains were also recorded in the food, beverage and tobacco (+1.6%) and plastic and rubber (+4.3%) products industries.

Production in the primary metal and fabricated metal products industry fell 1.7% in the quarter, the fourth consecutive quarterly decline. Machinery output (-2.9%) also declined in the third quarter.

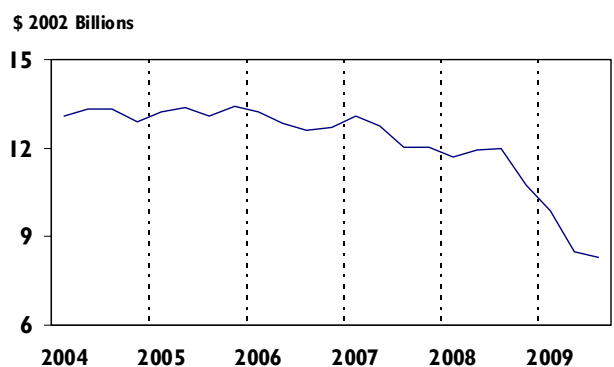
Manufacturing Up in Third Quarter



Auto Industry Output Rebounds



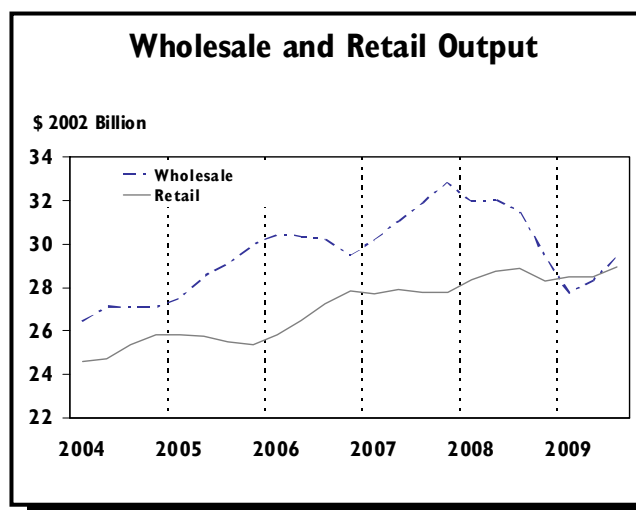
Primary Metal and Fabricated Metal Products



WHOLESALE AND RETAIL

Wholesale trade output increased 4.0%, building on the 2.2% gain in the second quarter. Increased activity by wholesalers of motor vehicles led the third quarter gain.

Production in the retail trade sector advanced 1.4%, the third consecutive quarterly increase. New car dealers and pharmacies and personal care stores led the overall growth in the retailing industry.



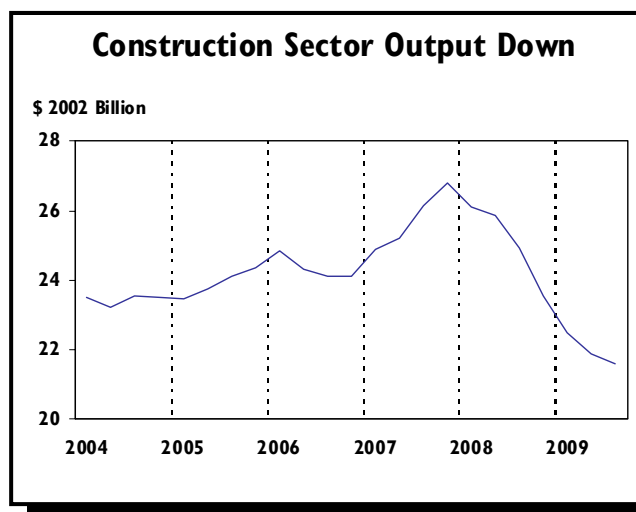
CONSTRUCTION, RESOURCES AND UTILITIES

Construction sector output decreased 1.2%, falling for the seventh consecutive quarter. Both residential (-2.2%) and non-residential (-2.8%) construction were down over the quarter while engineering output advanced 0.7%.

Mining output dropped 11.0% as continuing labour disputes in the nickel mining industry hampered production in the quarter.

Utilities output decreased 4.4%, with both natural gas and water distribution (-4.2%) and electric power (-4.4%) production dropping in the quarter.

Output of agriculture and forestry dropped 6.0%, the third consecutive quarterly decline.



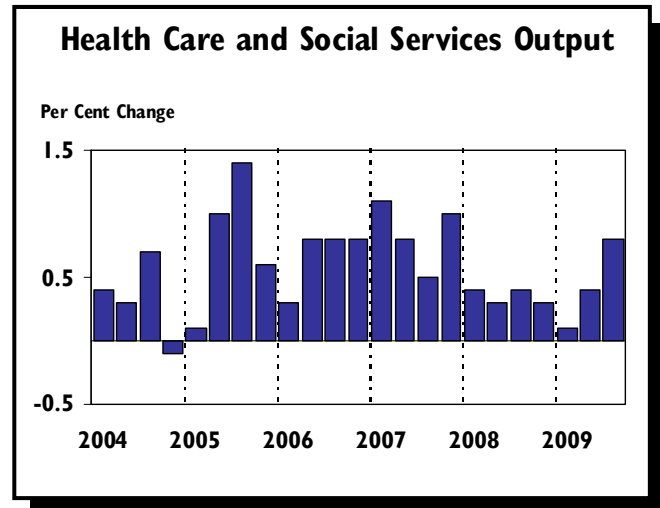
Note: Construction industry output is measured by the value added of the industry. This is a different statistical measure than the construction investment spending estimates included as part of expenditure-based Gross Domestic Product.

HEALTH CARE, EDUCATION AND PUBLIC ADMINISTRATION

Production in the health care and social services sector advanced by 0.8%, the strongest quarterly gain in almost two years.

Education services output slipped 0.7% as net employment declined by 3,100 in the quarter.

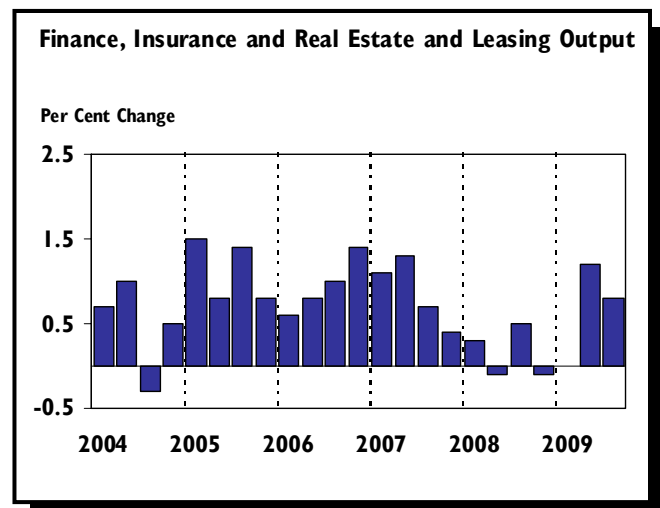
Public administration output rose 0.9%, following a 0.7% gain in the second quarter.



FINANCE, INSURANCE, REAL ESTATE AND LEASING*

Output by the finance, insurance, real estate and leasing sector rose 0.8% in the third quarter, decelerating slightly from a 1.2% second quarter increase.

The continued gains in sales of existing homes supported higher activity in other financial services (+2.5%), which includes activities of real estate agents and brokers. Bank sector output (+1.2%) also increased in the quarter while value added by insurance carriers declined 2.6%.



*This sector (NAICS 5A) includes the finance, insurance, real estate and renting and leasing and management industries.

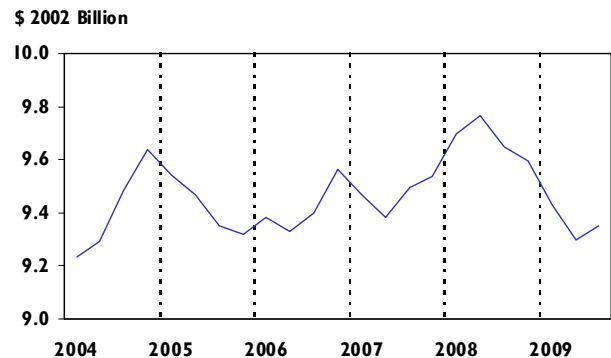
OTHER SERVICE SECTOR INDUSTRIES

Accommodation and food services output increased 0.6%, the first quarterly increase in five quarters.

In the information and culture sector (which includes telecommunications), production edged up 0.1% after falling 2.7% in the second quarter.

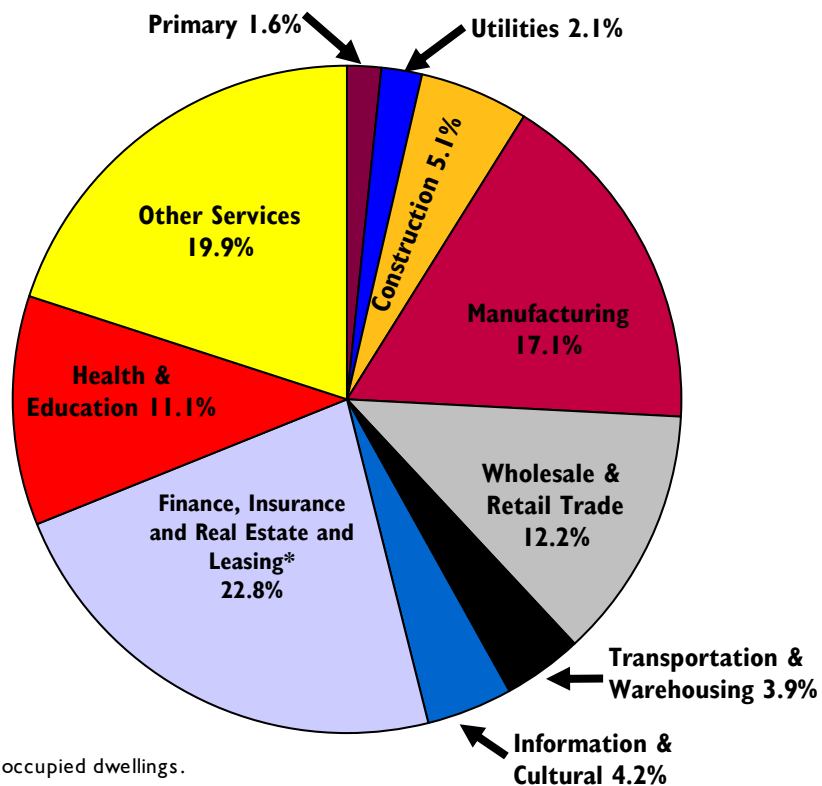
Output of professional and administrative services decreased for the third consecutive quarter, falling 1.0%.

Accommodation and Food Services Output



Structure of the Ontario Economy, 2008

Per Cent Share of GDP



Source: Statistics Canada and Ontario Ministry of Finance

LIST OF TABLES

INCOME AND EXPENDITURE DATA

Quarterly Data, 2006:1–2009:3

Table 1: Ontario Gross Domestic Product (Income-Based)	14
Table 2: Ontario Gross Domestic Product (Expenditure-Based).....	16
Table 3: Ontario Gross Domestic Product at Chained 2002 Prices	18
Table 4: Sources and Disposition of Ontario Personal Income	20
Table 5: Ontario Trade.....	22
Table 6: Ontario Deflators	24

Annual Data, 2005–2008

Table 7: Ontario Gross Domestic Product (Income-Based)	26
Table 8: Ontario Gross Domestic Product (Expenditure-Based).....	27
Table 9: Ontario Gross Domestic Product at Chained 2002 Prices	28
Table 10: Sources and Disposition of Ontario Personal Income	29
Table 11: Ontario Trade.....	30
Table 12: Ontario Deflators	31

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

Table 13: Quarterly Data, 2006:1-2009:3	32
Table 14: Annual Data, 2005-2008.....	36

Historical tables, both annual and quarterly, from 1981 are available on request by e-mailing Macroeconomics.fin@ontario.ca

TABLE 1

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Wages, salaries and supplementary labour income (domestic basis)	299,146 0.9	302,190 1.0	306,201 1.3	310,659 1.5	313,770 1.0	316,385 0.8	318,712 0.7	324,037 1.7
2. Corporation profits before taxes	63,459 0.0	64,411 1.5	66,249 2.9	69,901 5.5	68,529 -2.0	67,141 -2.0	67,330 0.3	66,772 -0.8
3. Interest and miscellaneous investment income	21,143 -3.5	21,322 0.8	20,715 -2.8	20,432 -1.4	21,650 6.0	22,711 4.9	23,362 2.9	23,693 1.4
4. Net income of unincorporated business *	35,349 0.9	35,393 0.1	35,294 -0.3	35,524 0.7	35,820 0.8	36,031 0.6	35,533 -1.4	34,932 -1.7
5. Inventory valuation adjustment	-490	-524	-1,192	-3,021	-123	3,459	2,004	2,020
6. Indirect taxes less subsidies	68,809 2.1	69,534 1.1	68,674 -1.2	69,326 0.9	70,024 1.0	70,798 1.1	70,889 0.1	70,866 -0.0
7. Capital consumption allowances	65,046 0.8	65,648 0.9	66,372 1.1	67,129 1.1	67,636 0.8	68,170 0.8	68,448 0.4	68,938 0.7
8. Statistical discrepancy	-379	466	-579	-1,064	-981	355	1,429	2,553
9. Gross Domestic Product at market prices	552,083 1.0	558,439 1.2	561,735 0.6	568,888 1.3	576,327 1.3	585,049 1.5	587,705 0.5	593,812 1.0
***	4.1	4.7	2.4	5.2	5.3	6.2	1.8	4.2

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

TABLE 1

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Wages, salaries and supplementary labour income (domestic basis)	328,615 1.4	331,634 0.9	332,956 0.4	333,395 0.1	329,700 -1.1	326,323 -1.0	325,956 -0.1	- -
2. Corporation profits before taxes	63,665 -4.7	62,273 -2.2	60,869 -2.3	43,754 -28.1	35,660 -18.5	31,890 -10.6	34,207 7.3	- -
3. Interest and miscellaneous investment income	24,404 3.0	24,510 0.4	23,377 -4.6	23,353 -0.1	21,892 -6.3	21,355 -2.5	22,277 4.3	- -
4. Net income of unincorporated business *	35,524 1.7	36,040 1.5	36,712 1.9	36,992 0.8	37,331 0.9	38,055 1.9	38,750 1.8	- -
5. Inventory valuation adjustment	-563	-2,106	-4,037	-3,961	884	4,295	2,133	-
6. Indirect taxes less subsidies	69,450 -2.0	69,713 0.4	69,908 0.3	69,125 -1.1	67,674 -2.1	68,099 0.6	68,647 0.8	- -
7. Capital consumption allowances	69,746 1.2	70,235 0.7	70,708 0.7	71,419 1.0	72,126 1.0	72,831 1.0	73,505 0.9	- -
8. Statistical discrepancy	1,869	254	-257	1,734	-718	-1,776	769	-
9. Gross Domestic Product at market prices	592,710 -0.2	592,552 -0.0	590,234 -0.4	575,812 -2.4	564,548 -2.0	561,073 -0.6	566,243 0.9	- -
***	-0.7	-0.1	-1.6	-9.4	-7.6	-2.4	3.7	-

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	312,951 0.8	316,454 1.1	319,904 1.1	323,715 1.2	327,040 1.0	331,850 1.5	334,347 0.8	343,179 2.6
2. Durable goods	38,775 1.4	38,286 -1.3	39,315 2.7	40,508 3.0	40,303 -0.5	40,314 0.0	39,944 -0.9	41,492 3.9
3. Semi-durable goods	25,446 0.4	25,693 1.0	25,632 -0.2	25,869 0.9	26,021 0.6	26,271 1.0	26,463 0.7	27,578 4.2
4. Non-durable goods	73,732 -0.4	75,390 2.2	75,062 -0.4	73,995 -1.4	75,430 1.9	77,941 3.3	76,756 -1.5	79,089 3.0
5. Services	174,998 1.3	177,084 1.2	179,895 1.6	183,343 1.9	185,287 1.1	187,324 1.1	191,184 2.1	195,021 2.0
6. Government expenditure on goods and services:	115,350 1.6	118,084 2.4	120,063 1.7	123,440 2.8	124,296 0.7	127,079 2.2	127,871 0.6	130,006 1.7
7. Current expenditure	100,052 1.5	102,484 2.4	104,234 1.7	107,362 3.0	108,204 0.8	110,688 2.3	111,090 0.4	112,930 1.7
8. Capital expenditure	15,297 2.1	15,600 2.0	15,829 1.5	16,078 1.6	16,092 0.1	16,391 1.9	16,781 2.4	17,077 1.8
9. Business gross fixed capital formation:	90,366 3.1	89,936 -0.5	90,501 0.6	92,437 2.1	93,570 1.2	94,007 0.5	95,519 1.6	96,008 0.5
10. Residential structures	37,862 5.5	37,135 -1.9	36,779 -1.0	37,340 1.5	38,603 3.4	38,756 0.4	39,767 2.6	41,467 4.3
11. Non-residential structures	14,347 4.7	14,991 4.5	15,641 4.3	16,281 4.1	16,308 0.2	17,322 6.2	18,151 4.8	18,239 0.5
12. Machinery and equipment	38,156 0.3	37,810 -0.9	38,082 0.7	38,816 1.9	38,660 -0.4	37,929 -1.9	37,602 -0.9	36,302 -3.5
13. Exports of goods and services	335,010 -1.2	328,263 -2.0	329,436 0.4	341,368 3.6	350,248 2.6	343,902 -1.8	333,213 -3.1	326,534 -2.0
14. DEDUCT: Imports of goods and services	302,225 -0.4	302,131 -0.0	305,726 1.2	315,342 3.1	322,744 2.3	312,752 -3.1	313,415 0.2	308,009 -1.7
15. Value of physical change in inventories:	186	8,254	6,955	2,329	2,915	1,384	11,553	8,649
16. Non-farm	198	8,481	6,910	2,391	3,116	1,550	11,648	8,742
17. Farm	-77	-173	96	-54	-203	-157	-114	-98
18. Government	65	-53	-51	-9	2	-9	18	5
19. Statistical discrepancy	446	-422	599	939	1,000	-422	-1,382	-2,555
20. Gross Domestic Product at market prices	552,083 1.0 4.1	558,439 1.2 4.7	561,735 0.6 2.4	568,888 1.3 5.2	576,327 1.3 5.3	585,049 1.5 6.2	587,705 0.5 1.8	593,812 1.0 4.2
21. Final domestic demand	518,666 1.4	524,474 1.1	530,469 1.1	539,591 1.7	544,906 1.0	552,936 1.5	557,737 0.9	569,194 2.1

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	345,461 0.7	348,334 0.8	351,662 1.0	345,659 -1.7	346,257 0.2	348,029 0.5	351,882 1.1	-
2. Durable goods	42,273 1.9	41,288 -2.3	40,948 -0.8	38,934 -4.9	38,000 -2.4	38,406 1.1	39,516 2.9	-
3. Semi-durable goods	27,220 -1.3	27,345 0.5	26,865 -1.8	25,730 -4.2	25,930 0.8	25,773 -0.6	25,927 0.6	-
4. Non-durable goods	79,808 0.9	81,338 1.9	83,581 2.8	80,821 -3.3	81,061 0.3	80,728 -0.4	81,188 0.6	-
5. Services	196,160 0.6	198,363 1.1	200,268 1.0	200,174 -0.0	201,265 0.5	203,123 0.9	205,250 1.0	-
6. Government expenditure on goods and services:	132,652 2.0	135,863 2.4	136,793 0.7	136,692 -0.1	138,125 1.0	140,856 2.0	142,271 1.0	-
7. Current expenditure	115,649 2.4	119,009 2.9	120,002 0.8	120,012 0.0	120,402 0.3	122,692 1.9	123,543 0.7	-
8. Capital expenditure	17,003 -0.4	16,855 -0.9	16,791 -0.4	16,679 -0.7	17,724 6.3	18,164 2.5	18,728 3.1	-
9. Business gross fixed capital formation:	94,237 -1.8	96,747 2.7	97,266 0.5	93,581 -3.8	87,001 -7.0	84,227 -3.2	86,682 2.9	-
10. Residential structures	40,235 -3.0	41,408 2.9	40,626 -1.9	37,131 -8.6	35,663 -4.0	35,953 0.8	36,622 1.9	-
11. Non-residential structures	17,916 -1.8	17,442 -2.6	16,923 -3.0	16,404 -3.1	15,281 -6.8	14,433 -5.5	13,744 -4.8	-
12. Machinery and equipment	36,087 -0.6	37,897 5.0	39,717 4.8	40,046 0.8	36,057 -10.0	33,841 -6.1	36,316 7.3	-
13. Exports of goods and services	328,077 0.5	330,473 0.7	337,585 2.2	319,262 -5.4	281,361 -11.9	266,009 -5.5	272,523 2.4	-
14. DEDUCT: Imports of goods and services	309,130 0.4	324,976 5.1	340,174 4.7	322,060 -5.3	280,762 -12.8	272,382 -3.0	281,647 3.4	-
15. Value of physical change in inventories:	3,410	6,976	7,365	3,173	-8,151	-7,443	-4,698	-
16. Non-farm	3,385	7,069	7,406	3,424	-7,439	-6,904	-4,265	-
17. Farm	-18	-84	-10	-280	-708	-532	-429	-
18. Government	43	-9	-31	29	-5	-7	-5	-
19. Statistical discrepancy	-1,998	-865	-264	-494	718	1,776	-769	-
20. Gross Domestic Product at market prices	592,710 -0.2	592,552 -0.0	590,234 -0.4	575,812 -2.4	564,548 -2.0	561,073 -0.6	566,243 0.9	-
*	-0.7	-0.1	-1.6	-9.4	-7.6	-2.4	3.7	-
21. Final domestic demand	572,351 0.6	580,944 1.5	585,721 0.8	575,932 -1.7	571,383 -0.8	573,113 0.3	580,834 1.3	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	295,793 0.4	297,870 0.7	301,645 1.3	305,656 1.3	306,247 0.2	308,583 0.8	311,665 1.0	319,081 2.4
2. Durable goods	39,709 1.4	39,589 -0.3	41,006 3.6	42,472 3.6	42,337 -0.3	42,277 -0.1	42,243 -0.1	44,199 4.6
3. Semi-durable goods	26,357 1.8	26,708 1.3	27,080 1.4	27,418 1.2	27,581 0.6	27,593 0.0	27,871 1.0	29,115 4.5
4. Non-durable goods	63,473 -2.3	64,185 1.1	64,383 0.3	64,090 -0.5	64,447 0.6	65,733 2.0	65,495 -0.4	66,668 1.8
5. Services	166,480 1.1	167,724 0.7	169,620 1.1	172,228 1.5	172,434 0.1	173,532 0.6	176,621 1.8	179,670 1.7
6. Government expenditure on goods and services:	105,541 2.0	106,432 0.8	107,075 0.6	108,655 1.5	109,207 0.5	110,647 1.3	111,427 0.7	112,279 0.8
7. Current expenditure	91,036 2.1	91,761 0.8	92,337 0.6	93,715 1.5	94,496 0.8	95,740 1.3	96,061 0.3	96,759 0.7
8. Capital expenditure	14,506 1.1	14,671 1.1	14,739 0.5	14,940 1.4	14,710 -1.5	14,908 1.3	15,367 3.1	15,520 1.0
9. Business gross fixed capital formation:	87,340 2.4	87,449 0.1	87,830 0.4	89,185 1.5	89,153 -0.0	90,069 1.0	91,876 2.0	92,498 0.7
10. Residential structures	31,542 4.8	30,640 -2.9	30,215 -1.4	30,515 1.0	31,235 2.4	30,923 -1.0	31,336 1.3	32,073 2.4
11. Non-residential structures	12,228 3.8	12,695 3.8	13,115 3.3	13,547 3.3	13,440 -0.8	14,163 5.4	14,835 4.7	14,758 -0.5
12. Machinery and equipment	44,645 0.5	45,247 1.3	45,693 1.0	46,387 1.5	45,597 -1.7	45,984 0.8	46,598 1.3	46,425 -0.4
13. Exports of goods and services	348,396 -0.9	341,421 -2.0	340,985 -0.1	354,043 3.8	356,497 0.7	353,634 -0.8	349,362 -1.2	346,240 -0.9
14. DEDUCT: Imports of goods and services	318,849 -0.4	319,402 0.2	324,868 1.7	334,081 2.8	334,503 0.1	330,157 -1.3	339,567 2.9	344,465 1.4
15. Value of physical change in inventories:	-32	7,208	6,690	718	1,404	1,679	9,133	9,425
16. Non-farm	160	7,460	6,737	734	1,596	1,858	9,396	9,551
17. Farm	-242	-210	-8	-8	-194	-171	-280	-131
18. Government	49	-42	-39	-8	2	-8	17	5
19. Statistical discrepancy	467	-442	628	984	1,055	-446	-1,458	-2,695
20. Gross Domestic Product at market prices	520,123 1.0 4.1	522,797 0.5 2.1	522,209 -0.1 -0.4	526,252 0.8 3.1	530,378 0.8 3.2	536,266 1.1 4.5	535,898 -0.1 -0.3	536,979 0.2 0.8
21. Final domestic demand	488,497 1.1	491,574 0.6	496,377 1.0	503,328 1.4	504,438 0.2	509,132 0.9	514,815 1.1	523,703 1.7

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	320,428 0.4	320,964 0.2	320,428 -0.2	316,728 -1.2	317,301 0.2	318,783 0.5	321,954 1.0	-
2. Durable goods	45,924 3.9	45,523 -0.9	45,699 0.4	44,346 -3.0	43,612 -1.7	44,180 1.3	45,916 3.9	-
3. Semi-durable goods	29,317 0.7	29,640 1.1	28,608 -3.5	27,762 -3.0	27,722 -0.1	27,511 -0.8	27,845 1.2	-
4. Non-durable goods	66,338 -0.5	66,324 -0.0	66,221 -0.2	65,921 -0.5	67,027 1.7	67,457 0.6	67,665 0.3	-
5. Services	179,552 -0.1	180,331 0.4	180,894 0.3	179,839 -0.6	179,803 -0.0	180,518 0.4	181,760 0.7	-
6. Government expenditure on goods and services:	113,409 1.0	114,756 1.2	114,081 -0.6	112,187 -1.7	111,975 -0.2	112,888 0.8	113,901 0.9	-
7. Current expenditure	98,235 1.5	100,020 1.8	99,877 -0.1	98,244 -1.6	97,138 -1.1	97,468 0.3	97,827 0.4	-
8. Capital expenditure	15,173 -2.2	14,736 -2.9	14,203 -3.6	13,943 -1.8	14,865 6.6	15,474 4.1	16,170 4.5	-
9. Business gross fixed capital formation:	90,240 -2.4	91,820 1.8	91,027 -0.9	84,566 -7.1	77,977 -7.8	76,505 -1.9	79,495 3.9	-
10. Residential structures	31,172 -2.8	32,056 2.8	30,965 -3.4	28,467 -8.1	27,346 -3.9	27,575 0.8	27,735 0.6	-
11. Non-residential structures	14,306 -3.1	13,629 -4.7	13,076 -4.1	12,597 -3.7	11,661 -7.4	11,076 -5.0	10,630 -4.0	-
12. Machinery and equipment	45,770 -1.4	47,415 3.6	48,534 2.4	45,265 -6.7	40,070 -11.5	38,754 -3.3	42,998 11.0	-
13. Exports of goods and services	337,856 -2.4	331,571 -1.9	335,796 1.3	312,593 -6.9	279,996 -10.4	270,800 -3.3	282,160 4.2	-
14. DEDUCT: Imports of goods and services	333,719 -3.1	335,046 0.4	337,318 0.7	304,380 -9.8	264,391 -13.1	264,291 -0.0	281,496 6.5	-
15. Value of physical change in inventories:	3,796	6,760	5,529	1,252	-9,238	-6,646	-3,251	-
16. Non-farm	3,762	6,737	5,522	1,395	-9,246	-6,547	-3,699	-
17. Farm	-5	36	36	-175	13	-92	454	-
18. Government	39	-13	-30	31	-5	-8	-5	-
19. Statistical discrepancy	-2,151	-931	-284	-532	654	1,614	-696	-
20. Gross Domestic Product at market prices	534,333 -0.5 -2.0	534,851 0.1 0.4	533,947 -0.2 -0.7	525,705 -1.5 -6.0	514,414 -2.1 -8.3	509,863 -0.9 -3.5	512,208 0.5 1.9	-
21. Final domestic demand	523,978 0.1	527,514 0.7	525,585 -0.4	513,583 -2.3	507,393 -1.2	508,387 0.2	515,489 1.4	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

		2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1.	Wages, salaries and supplementary labour income (national basis)	294,413 1.0	298,094 1.3	302,158 1.4	307,336 1.7	310,112 0.9	312,376 0.7	314,355 0.6	319,298 1.6
2.	Net income of unincorporated business *	35,349 0.9	35,393 0.1	35,294 -0.3	35,524 0.7	35,820 0.8	36,031 0.6	35,533 -1.4	34,932 -1.7
3.	Interest, dividends and miscellaneous investment income	50,274 3.1	51,558 2.6	52,521 1.9	54,283 3.4	56,534 4.1	57,741 2.1	57,823 0.1	58,282 0.8
4.	Current transfers from government, corporations and non-residents	55,393 5.8	53,272 -3.8	54,626 2.5	54,973 0.6	55,894 1.7	55,635 -0.5	58,492 5.1	59,515 1.7
5.	Equals: Personal income	435,429 1.8	438,316 0.7	444,599 1.4	452,116 1.7	458,360 1.4	461,782 0.7	466,203 1.0	472,027 1.2
6.	Deduct: Personal direct taxes	71,997 -0.2	71,256 -1.0	71,841 0.8	73,670 2.5	75,537 2.5	79,838 5.7	78,487 -1.7	79,270 1.0
7.	Other current transfers to government	30,692 5.4	30,200 -1.6	30,440 0.8	30,495 0.2	31,040 1.8	31,335 1.0	31,536 0.6	32,041 1.6
8.	Equals: Personal disposable income	332,740 2.0	336,860 1.2	342,318 1.6	347,950 1.6	351,784 1.1	350,609 -0.3	356,179 1.6	360,716 1.3
9.	Deduct: Personal expenditure on consumer goods and services	312,951 0.8	316,454 1.1	319,904 1.1	323,715 1.2	327,040 1.0	331,850 1.5	334,347 0.8	343,179 2.6
10.	Current transfers to corporations	6,788 6.2	7,229 6.5	7,868 8.8	7,987 1.5	8,058 0.9	8,179 1.5	8,390 2.6	8,521 1.6
11.	Current transfers to non-residents	1,775 6.7	1,672 -5.8	1,677 0.3	1,844 9.9	1,995 8.2	2,193 9.9	2,259 3.0	2,141 -5.2
12.	Equals: Personal saving	11,226 40.5	11,504 2.5	12,869 11.9	14,404 11.9	14,691 2.0	8,387 -42.9	11,184 33.3	6,874 -38.5
13.	Personal saving rate (percent)	3.4	3.4	3.8	4.1	4.2	2.4	3.1	1.9
14.	Real personal disposable income ** (millions of chained (2002) dollars)	314,497 1.5	317,077 0.8	322,780 1.8	328,539 1.8	329,418 0.3	326,027 -1.0	332,016 1.8	335,387 1.0
15.	Population (thousands)	12,587 0.1	12,619 0.3	12,665 0.4	12,709 0.3	12,718 0.1	12,750 0.3	12,795 0.3	12,843 0.4
16.	Personal disposable income per capita (dollars)	26,436 1.9	26,696 1.0	27,028 1.2	27,377 1.3	27,660 1.0	27,498 -0.6	27,838 1.2	28,086 0.9
17.	Real personal disposable income per capita (chained (2002) dollars)	24,986 1.4	25,128 0.6	25,485 1.4	25,850 1.4	25,901 0.2	25,570 -1.3	25,950 1.5	26,114 0.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

		2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1.	Wages, salaries and supplementary labour income (national basis)	324,010 1.5	327,184 1.0	328,685 0.5	329,318 0.2	325,668 -1.1	322,332 -1.0	321,969 -0.1	- -
2.	Net income of unincorporated business *	35,524 1.7	36,040 1.5	36,712 1.9	36,992 0.8	37,331 0.9	38,055 1.9	38,750 1.8	- -
3.	Interest, dividends and miscellaneous investment income	59,059 1.3	59,305 0.4	58,452 -1.4	57,196 -2.1	55,496 -3.0	54,614 -1.6	53,864 -1.4	- -
4.	Current transfers from government, corporations and non-residents	61,851 3.9	59,334 -4.1	58,736 -1.0	59,947 2.1	61,242 2.2	62,823 2.6	63,755 1.5	- -
5.	Equals: Personal income	480,444 1.8	481,864 0.3	482,584 0.1	483,453 0.2	479,736 -0.8	477,824 -0.4	478,338 0.1	- -
6.	Deduct: Personal direct taxes	79,871 0.8	77,674 -2.8	77,614 -0.1	78,245 0.8	76,090 -2.8	72,088 -5.3	72,526 0.6	- -
7.	Other current transfers to government	31,962 -0.2	31,710 -0.8	31,155 -1.7	31,201 0.1	31,002 -0.6	30,765 -0.8	30,513 -0.8	- -
8.	Equals: Personal disposable income	368,611 2.2	372,480 1.0	373,815 0.4	374,007 0.1	372,644 -0.4	374,971 0.6	375,299 0.1	- -
9.	Deduct: Personal expenditure on consumer goods and services	345,461 0.7	348,334 0.8	351,662 1.0	345,659 -1.7	346,257 0.2	348,029 0.5	351,882 1.1	- -
10.	Current transfers to corporations	8,642 1.4	8,569 -0.8	8,403 -1.9	8,481 0.9	8,063 -4.9	8,093 0.4	8,102 0.1	- -
11.	Current transfers to non-residents	2,122 -0.9	2,101 -1.0	2,084 -0.8	2,077 -0.3	1,990 -4.2	1,903 -4.4	1,861 -2.2	- -
12.	Equals: Personal saving	12,385 80.2	13,476 8.8	11,665 -13.4	17,790 52.5	16,334 -8.2	16,946 3.7	13,455 -20.6	- -
13.	Personal saving rate (percent)	3.4	3.6	3.1	4.8	4.4	4.5	3.6	-
14.	Real personal disposable income ** (millions of chained (2002) dollars)	341,900 1.9	343,212 0.4	340,613 -0.8	342,703 0.6	341,482 -0.4	343,461 0.6	343,380 -0.0	- -
15.	Population (thousands)	12,856 0.1	12,888 0.2	12,936 0.4	12,986 0.4	12,995 0.1	13,024 0.2	13,069 0.3	- -
16.	Personal disposable income per capita (dollars)	28,672 2.1	28,901 0.8	28,897 -0.0	28,801 -0.3	28,675 -0.4	28,790 0.4	28,716 -0.3	- -
17.	Real personal disposable income per capita (chained (2002) dollars)	26,594 1.8	26,630 0.1	26,330 -1.1	26,391 0.2	26,277 -0.4	26,370 0.4	26,274 -0.4	- -

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2006 I</u>	<u>2006 II</u>	<u>2006 III</u>	<u>2006 IV</u>	<u>2007 I</u>	<u>2007 II</u>	<u>2007 III</u>	<u>2007 IV</u>
1. Exports of goods and services	335,010 -1.2	328,263 -2.0	329,436 0.4	341,368 3.6	350,248 2.6	343,902 -1.8	333,213 -3.1	326,534 -2.0
2. Of which: International	231,700 -2.8	223,364 -3.6	222,981 -0.2	234,031 5.0	241,294 3.1	233,265 -3.3	221,860 -4.9	214,621 -3.3
3. Of which: Interprovincial	103,310 2.6	104,898 1.5	106,455 1.5	107,336 0.8	108,954 1.5	110,637 1.5	111,353 0.6	111,913 0.5
4. Imports of goods and services	302,225 -0.4	302,131 -0.0	305,726 1.2	315,342 3.1	322,744 2.3	312,752 -3.1	313,415 0.2	308,009 -1.7
5. Trade balance	32,785	26,132	23,710	26,025	27,504	31,150	19,798	18,524

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2008 I</u>	<u>2008 II</u>	<u>2008 III</u>	<u>2008 IV</u>	<u>2009 I</u>	<u>2009 II</u>	<u>2009 III</u>	<u>2009 IV</u>
1. Exports of goods and services	328,077 0.5	330,473 0.7	337,585 2.2	319,262 -5.4	281,361 -11.9	266,009 -5.5	272,523 2.4	- -
2. Of which: International	214,820 0.1	215,836 0.5	223,324 3.5	211,625 -5.2	177,844 -16.0	164,075 -7.7	170,496 3.9	- -
3. Of which: Interprovincial	113,257 1.2	114,637 1.2	114,261 -0.3	107,637 -5.8	103,517 -3.8	101,934 -1.5	102,027 0.1	- -
4. Imports of goods and services	309,130 0.4	324,976 5.1	340,174 4.7	322,060 -5.3	280,762 -12.8	272,382 -3.0	281,647 3.4	- -
5. Trade balance	18,947	5,497	-2,590	-2,799	598	-6,373	-9,124	-

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	105.8 0.4	106.2 0.4	106.1 -0.2	105.9 -0.1	106.8 0.8	107.5 0.7	107.3 -0.2	107.6 0.3
2. Durable goods	97.6 0.0	96.7 -1.0	95.9 -0.9	95.4 -0.5	95.2 -0.2	95.4 0.2	94.6 -0.8	93.9 -0.7
3. Semi-durable goods	96.5 -1.4	96.2 -0.4	94.7 -1.6	94.3 -0.3	94.3 -0.0	95.2 0.9	94.9 -0.3	94.7 -0.2
4. Non-durable goods	116.2 1.9	117.5 1.1	116.6 -0.7	115.5 -1.0	117.0 1.4	118.6 1.3	117.2 -1.2	118.6 1.2
5. Services	105.1 0.3	105.6 0.4	106.1 0.5	106.5 0.4	107.5 0.9	107.9 0.5	108.2 0.3	108.5 0.3
6. Government expenditure on goods and services:	109.3 -0.4	110.9 1.5	112.1 1.1	113.6 1.3	113.8 0.2	114.9 0.9	114.8 -0.1	115.8 0.9
7. Current expenditure	109.9 -0.6	111.7 1.6	112.9 1.1	114.6 1.5	114.5 -0.0	115.6 1.0	115.6 0.0	116.7 0.9
8. Capital expenditure	105.5 1.0	106.3 0.8	107.4 1.0	107.6 0.2	109.4 1.7	109.9 0.5	109.2 -0.7	110.0 0.8
9. Business gross fixed capital formation:	103.5 0.7	102.8 -0.6	103.0 0.2	103.6 0.6	105.0 1.3	104.4 -0.6	104.0 -0.4	103.8 -0.2
10. Residential structures	120.0 0.7	121.2 1.0	121.7 0.4	122.4 0.5	123.6 1.0	125.3 1.4	126.9 1.3	129.3 1.9
11. Non-residential structures	117.3 0.9	118.1 0.6	119.3 1.0	120.2 0.8	121.3 1.0	122.3 0.8	122.4 0.0	123.6 1.0
12. Machinery and equipment	85.5 -0.2	83.6 -2.2	83.3 -0.3	83.7 0.4	84.8 1.3	82.5 -2.7	80.7 -2.2	78.2 -3.1
13. Exports of goods and services	96.2 -0.3	96.1 -0.0	96.6 0.5	96.4 -0.2	98.2 1.9	97.2 -1.0	95.4 -1.9	94.3 -1.1
14. DEDUCT: Imports of goods and services	94.8 -0.0	94.6 -0.2	94.1 -0.5	94.4 0.3	96.5 2.2	94.7 -1.8	92.3 -2.6	89.4 -3.1
15. Gross Domestic Product at market prices	106.1 0.0	106.8 0.6	107.6 0.7	108.1 0.5	108.7 0.5	109.1 0.4	109.7 0.5	110.6 0.8
*	0.0	2.6	2.8	2.0	2.1	1.6	2.1	3.4
16. Final domestic demand	106.2 0.3	106.7 0.5	106.9 0.2	107.2 0.3	108.0 0.8	108.6 0.5	108.3 -0.2	108.7 0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2002) dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	107.8 0.2	108.5 0.7	109.7 1.1	109.1 -0.6	109.1 -0.0	109.2 0.0	109.3 0.1	- -
2. Durable goods	92.1 -1.9	90.7 -1.5	89.6 -1.2	87.8 -2.0	87.1 -0.8	86.9 -0.2	86.1 -1.0	- -
3. Semi-durable goods	92.8 -2.0	92.3 -0.6	93.9 1.8	92.7 -1.3	93.5 0.9	93.7 0.2	93.1 -0.6	- -
4. Non-durable goods	120.3 1.4	122.6 1.9	126.2 2.9	122.6 -2.9	120.9 -1.4	119.7 -1.0	120.0 0.3	- -
5. Services	109.2 0.7	110.0 0.7	110.7 0.6	111.3 0.5	111.9 0.6	112.5 0.5	112.9 0.4	- -
6. Government expenditure on goods and services:	117.0 1.0	118.4 1.2	119.9 1.3	121.8 1.6	123.4 1.2	124.8 1.2	124.9 0.1	- -
7. Current expenditure	117.7 0.9	119.0 1.1	120.1 1.0	122.2 1.7	123.9 1.5	125.9 1.6	126.3 0.3	- -
8. Capital expenditure	112.1 1.8	114.4 2.1	118.2 3.4	119.6 1.2	119.2 -0.3	117.4 -1.6	115.8 -1.3	- -
9. Business gross fixed capital formation:	104.4 0.6	105.4 0.9	106.9 1.4	110.7 3.6	111.6 0.8	110.1 -1.3	109.0 -1.0	- -
10. Residential structures	129.1 -0.2	129.2 0.1	131.2 1.6	130.4 -0.6	130.4 -0.0	130.4 -0.0	132.0 1.3	- -
11. Non-residential structures	125.2 1.3	128.0 2.2	129.4 1.1	130.2 0.6	131.0 0.6	130.3 -0.6	129.3 -0.8	- -
12. Machinery and equipment	78.8 0.8	79.9 1.4	81.8 2.4	88.5 8.1	90.0 1.7	87.3 -3.0	84.5 -3.3	- -
13. Exports of goods and services	97.1 3.0	99.7 2.6	100.5 0.9	102.1 1.6	100.5 -1.6	98.2 -2.2	96.6 -1.7	- -
14. DEDUCT: Imports of goods and services	92.6 3.6	97.0 4.7	100.8 4.0	105.8 4.9	106.2 0.4	103.1 -2.9	100.1 -2.9	- -
15. Gross Domestic Product at market prices	110.9 0.3	110.8 -0.1	110.5 -0.2	109.5 -0.9	109.7 0.2	110.0 0.3	110.5 0.5	- -
*	1.2	-0.5	-0.9	-3.6	0.8	1.1	1.9	- -
16. Final domestic demand	109.2 0.5	110.1 0.8	111.4 1.2	112.1 0.6	112.6 0.4	112.7 0.1	112.7 -0.0	- -

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 7***Millions of dollars*

	2005	2006	2007	2008
1. Wages, salaries and supplementary labour income (domestic basis)	289,997 4.7	304,549 5.0	318,226 4.5	331,650 4.2
2. Corporation profits before taxes	62,230 1.1	66,005 6.1	67,443 2.2	57,640 -14.5
3. Interest and miscellaneous investment income	20,337 13.9	20,903 2.8	22,854 9.3	23,911 4.6
4. Net income of unincorporated business *	34,871 1.9	35,390 1.5	35,579 0.5	36,317 2.1
5. Inventory valuation adjustment	-394	-1,307	1,840	-2,667
6. Indirect taxes less subsidies	67,049 3.5	69,086 3.0	70,644 2.3	69,549 -1.6
7. Capital consumption allowances	63,704 3.5	66,049 3.7	68,298 3.4	70,527 3.3
8. Statistical discrepancy	-411	-389	839	900
9. Gross Domestic Product at market prices	537,383 4.1	560,286 4.3	585,723 4.5	587,827 0.4

Notes: Per cent change from previous year is given on the second line.

* Includes accrued net income of farm operators from farm production.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 8***Millions of dollars*

	2005	2006	2007	2008
1. Personal expenditure on consumer goods and services:	304,303 5.1	318,256 4.6	334,104 5.0	347,779 4.1
2. Durable goods	37,788 2.8	39,221 3.8	40,513 3.3	40,861 0.9
3. Semi-durable goods	24,603 1.8	25,660 4.3	26,583 3.6	26,790 0.8
4. Non-durable goods	72,187 6.8	74,545 3.3	77,304 3.7	81,387 5.3
5. Services	169,725 5.5	178,830 5.4	189,704 6.1	198,741 4.8
6. Government expenditure on goods and services:	112,008 5.4	119,234 6.5	127,313 6.8	135,500 6.4
7. Current expenditure	97,533 5.0	103,533 6.2	110,728 6.9	118,668 7.2
8. Capital expenditure	14,475 8.2	15,701 8.5	16,585 5.6	16,832 1.5
9. Business gross fixed capital formation:	85,261 7.0	90,810 6.5	94,776 4.4	95,458 0.7
10. Residential structures	35,598 5.9	37,279 4.7	39,648 6.4	39,850 0.5
11. Non-residential structures	13,472 6.7	15,315 13.7	17,505 14.3	17,171 -1.9
12. Machinery and equipment	36,191 8.1	38,216 5.6	37,623 -1.6	38,437 2.2
13. Exports of goods and services	329,858 1.4	333,519 1.1	338,474 1.5	328,849 -2.8
14. DEDUCT: Imports of goods and services	297,198 3.9	306,356 3.1	314,230 2.6	324,085 3.1
15. Value of physical change in inventories:	2,738	4,431	6,125	5,231
16. Non-farm	2,759	4,495	6,264	5,321
17. Farm	-29	-52	-143	-98
18. Government	8	-12	4	8
19. Statistical discrepancy	413	391	-840	-905
20. Gross Domestic Product at market prices	537,383 4.1	560,286 4.3	585,723 4.5	587,827 0.4
21. Final domestic demand	501,572 5.5	528,300 5.3	556,193 5.3	578,737 4.1

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of chained (2002) dollars*

	2005	2006	2007	2008
1. Personal expenditure on consumer goods and services:	290,795 3.4	300,241 3.2	311,394 3.7	319,637 2.6
2. Durable goods	38,602 3.5	40,694 5.4	42,764 5.1	45,373 6.1
3. Semi-durable goods	25,226 3.1	26,891 6.6	28,040 4.3	28,832 2.8
4. Non-durable goods	63,935 1.7	64,033 0.2	65,586 2.4	66,201 0.9
5. Services	163,107 4.2	169,013 3.6	175,564 3.9	180,154 2.6
6. Government expenditure on goods and services:	103,070 1.7	106,926 3.7	110,890 3.7	113,608 2.5
7. Current expenditure	89,110 1.0	92,212 3.5	95,764 3.9	99,094 3.5
8. Capital expenditure	13,960 6.2	14,714 5.4	15,126 2.8	14,514 -4.0
9. Business gross fixed capital formation:	83,318 6.2	87,951 5.6	90,899 3.4	89,413 -1.6
10. Residential structures	30,571 1.7	30,728 0.5	31,392 2.2	30,665 -2.3
11. Non-residential structures	11,770 2.9	12,896 9.6	14,299 10.9	13,402 -6.3
12. Machinery and equipment	41,672 12.3	45,493 9.2	46,151 1.4	46,746 1.3
13. Exports of goods and services	343,325 2.1	346,211 0.8	351,433 1.5	329,454 -6.3
14. DEDUCT: Imports of goods and services	312,514 3.2	324,300 3.8	337,173 4.0	327,616 -2.8
15. Value of physical change in inventories:	1,196	3,646	5,410	4,334
16. Non-farm	1,150	3,773	5,600	4,354
17. Farm	39	-117	-194	-27
18. Government	7	-10	4	7
19. Statistical discrepancy	424	409	-886	-974
20. Gross Domestic Product at market prices	510,509 2.8	522,845 2.4	534,880 2.3	532,209 -0.5
21. Final domestic demand	477,062 3.5	494,944 3.7	513,022 3.7	522,665 1.9

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 10

Millions of dollars

		2005	2006	2007	2008
1.	Wages, salaries and supplementary labour income (national basis)	285,957 4.7	300,500 5.1	314,035 4.5	327,299 4.2
2.	Net income of unincorporated business *	34,871 1.9	35,390 1.5	35,579 0.5	36,317 2.1
3.	Interest, dividends and miscellaneous investment income	47,302 5.7	52,159 10.3	57,595 10.4	58,503 1.6
4.	Current transfers from government, corporations and non-residents	51,327 5.1	54,566 6.3	57,384 5.2	59,967 4.5
5.	Equals: Personal income	419,457 4.6	442,615 5.5	464,593 5.0	482,086 3.8
6.	Deduct: Personal direct taxes	70,413 8.7	72,191 2.5	78,283 8.4	78,351 0.1
7.	Other current transfers to government	29,125 4.7	30,457 4.6	31,488 3.4	31,507 0.1
8.	Equals: Personal disposable income	319,919 3.7	339,967 6.3	354,822 4.4	372,228 4.9
9.	Deduct: Personal expenditure on consumer goods and services	304,303 5.1	318,256 4.6	334,104 5.0	347,779 4.1
10.	Current transfers to corporations	6,164 10.2	7,468 21.2	8,287 11.0	8,524 2.9
11.	Current transfers to non-residents	1,710 18.3	1,742 1.9	2,147 23.2	2,096 -2.4
12.	Equals: Personal saving	7,742 -34.8	12,501 61.5	10,284 -17.7	13,829 34.5
13.	Personal saving rate (percent)	2.4	3.7	2.9	3.7
14.	Real personal disposable income ** (millions of chained (2002) dollars)	305,715 2.1	320,723 4.9	330,712 3.1	342,107 3.4
15.	Population (thousands)	12,528 1.1	12,665 1.1	12,795 1.0	12,936 1.1
16.	Personal disposable income per capita (dollars)	25,535 2.6	26,842 5.1	27,734 3.3	28,790 3.8
17.	Real personal disposable income per capita (chained (2002) dollars)	24,402 1.2	25,323 3.8	25,850 2.1	26,460 2.4

Notes: Per cent change from previous year is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 11**

	2005	2006	2007	2008
1. Exports of goods and services	329,858 1.4	333,519 1.1	338,474 1.5	328,849 -2.8
2. Of which: International	229,796 0.6	228,019 -0.8	227,760 -0.1	216,401 -5.0
3. Of which: Interprovincial	100,062 3.2	105,500 5.4	110,714 4.9	112,448 1.6
4. Imports of goods and services	297,198 3.9	306,356 3.1	314,230 2.6	324,085 3.1
5. Trade balance	32,660	27,163	24,244	4,764

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 12***Using chained (2002) dollars*

	2005	2006	2007	2008
1. Personal expenditure on consumer goods and services:	104.6 1.6	106.0 1.3	107.3 1.2	108.8 1.4
2. <i>Durable goods</i>	97.9 -0.6	96.4 -1.5	94.7 -1.7	90.0 -5.0
3. <i>Semi-durable goods</i>	97.5 -1.3	95.4 -2.1	94.8 -0.7	92.9 -2.0
4. <i>Non-durable goods</i>	112.9 5.0	116.4 3.1	117.9 1.2	122.9 4.3
5. <i>Services</i>	104.1 1.2	105.8 1.7	108.0 2.1	110.3 2.1
6. Government expenditure on goods and services:	108.7 3.7	111.5 2.6	114.8 3.0	119.3 3.9
7. <i>Current expenditure</i>	109.5 4.0	112.3 2.6	115.6 3.0	119.8 3.6
8. <i>Capital expenditure</i>	103.7 1.9	106.7 2.9	109.6 2.8	116.1 5.9
9. Business gross fixed capital formation:	102.3 0.7	103.2 0.9	104.3 1.0	106.8 2.5
10. <i>Residential structures</i>	116.5 4.2	121.3 4.2	126.3 4.1	130.0 2.9
11. <i>Non-residential structures</i>	114.5 3.8	118.7 3.7	122.4 3.1	128.2 4.8
12. <i>Machinery and equipment</i>	86.9 -3.8	84.0 -3.3	81.5 -2.9	82.3 0.9
13. Exports of goods and services	96.1 -0.6	96.3 0.3	96.3 -0.0	99.9 3.7
14. DEDUCT: Imports of goods and services	95.1 0.7	94.5 -0.7	93.2 -1.3	99.1 6.3
15. Gross Domestic Product at market prices	105.3 1.3	107.2 1.8	109.5 2.2	110.4 0.9
16. Final domestic demand	105.1 1.9	106.7 1.5	108.4 1.6	110.7 2.1

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Goods Producing Industries	137,866 -1.2	135,745 -1.5	134,667 -0.8	135,023 0.3	136,575 1.1	135,187 -1.0	135,119 -0.1	133,587 -1.1
2. Primary	8,258 -0.4	8,113 -1.7	7,991 -1.5	8,061 0.9	8,000 -0.8	7,825 -2.2	7,674 -1.9	7,421 -3.3
3. Agriculture, Forestry, Fishing & Hunting	5,330 -0.8	5,360 0.6	5,365 0.1	5,471 2.0	5,407 -1.2	5,177 -4.2	4,944 -4.5	4,705 -4.8
4. Mining	2,897 -0.1	2,714 -6.3	2,580 -4.9	2,536 -1.7	2,534 -0.1	2,586 2.1	2,665 3.1	2,650 -0.6
5. Utilities	9,783 0.1	9,923 1.4	10,059 1.4	9,966 -0.9	9,981 0.1	10,265 2.8	10,262 -0.0	10,473 2.1
6. Electric Power	7,658 0.2	7,827 2.2	7,937 1.4	7,799 -1.7	7,808 0.1	8,064 3.3	8,092 0.3	8,203 1.4
7. Natural Gas, Water and Other	2,079 -0.0	2,055 -1.2	2,085 1.5	2,136 2.4	2,138 0.1	2,163 1.1	2,128 -1.6	2,225 4.5
8. Construction	24,836 1.9	24,320 -2.1	24,119 -0.8	24,089 -0.1	24,872 3.3	25,199 1.3	26,151 3.8	26,780 2.4
9. Residential Buildings	10,504 3.4	9,975 -5.0	9,700 -2.8	9,555 -1.5	9,797 2.5	9,842 0.5	10,276 4.4	10,656 3.7
10. Non-Residential Buildings and Engineering	14,332 0.9	14,345 0.1	14,419 0.5	14,534 0.8	15,075 3.7	15,356 1.9	15,875 3.4	16,124 1.6
11. Manufacturing	94,817 -2.2	93,275 -1.6	92,441 -0.9	92,905 0.5	93,514 0.7	91,483 -2.2	90,410 -1.2	88,084 -2.6
12. Food, Beverage, & Tobacco Products	10,807 -1.1	10,477 -3.1	10,548 0.7	10,287 -2.5	10,108 -1.7	10,008 -1.0	9,993 -0.1	9,954 -0.4
13. Textile, Clothing, & Leather Products	1,552 -7.3	1,466 -5.5	1,307 -10.9	1,204 -7.9	1,279 6.2	1,301 1.8	1,280 -1.6	1,294 1.1
14. Wood Products and Furniture	4,743 2.3	4,876 2.8	4,941 1.3	4,620 -6.5	4,731 2.4	4,532 -4.2	4,334 -4.4	4,088 -5.7
15. Paper Products and Printing	6,980 -3.4	6,705 -3.9	6,371 -5.0	6,247 -1.9	6,200 -0.8	6,074 -2.0	6,016 -0.9	5,801 -3.6
16. Chemical and Petroleum Products	8,182 2.1	8,464 3.4	8,651 2.2	8,689 0.4	8,629 -0.7	8,884 3.0	8,771 -1.3	8,948 2.0
17. Plastic and Rubber Products	5,939 -2.5	5,476 -7.8	5,289 -3.4	5,218 -1.3	5,012 -3.9	5,184 3.4	5,198 0.3	4,922 -5.3
18. Primary Metal & Fabricated Metal Products	13,223 -1.5	12,869 -2.7	12,615 -2.0	12,700 0.7	13,065 2.9	12,755 -2.4	12,066 -5.4	12,051 -0.1
19. Machinery	6,427 2.2	6,101 -5.1	6,292 3.1	6,235 -0.9	6,326 1.5	6,642 5.0	6,569 -1.1	6,433 -2.1

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
20. Electrical and Electronic Products	5,855 1.2	5,887 0.5	5,920 0.5	6,375 7.7	6,574 3.1	6,378 -3.0	5,994 -6.0	5,818 -2.9
21. Transportation Equipment	27,131 -7.0	27,077 -0.2	26,805 -1.0	27,633 3.1	27,736 0.4	25,740 -7.2	26,201 1.8	24,763 -5.5
22. Auto Industry (Vehicles & Parts)	24,862 -5.7	24,540 -1.3	23,434 -4.5	23,486 0.2	24,107 2.6	22,784 -5.5	23,212 1.9	21,757 -6.3
23. Other Transportation Equipment	3,031 -13.1	3,427 13.1	4,386 28.0	5,310 21.1	4,790 -9.8	4,028 -15.9	4,075 1.2	4,026 -1.2
24. Other Manufacturing	4,786 6.3	4,669 -2.5	4,495 -3.7	4,484 -0.3	4,592 2.4	4,709 2.5	4,617 -1.9	4,597 -0.4
25. Services Producing Industries	340,176 0.9	343,273 0.9	345,611 0.7	348,663 0.9	351,254 0.7	355,146 1.1	357,482 0.7	359,950 0.7
26. Wholesale Trade	30,399 1.6	30,331 -0.2	30,220 -0.4	29,449 -2.5	30,153 2.4	31,056 3.0	31,902 2.7	32,847 3.0
27. Retail Trade	25,826 1.8	26,459 2.5	27,208 2.8	27,828 2.3	27,713 -0.4	27,913 0.7	27,750 -0.6	27,779 0.1
28. Transportation and Warehousing	19,127 0.2	19,077 -0.3	19,096 0.1	18,950 -0.8	18,951 0.0	19,043 0.5	19,283 1.3	19,185 -0.5
29. Information & Culture (including Telecommunications)	18,784 2.3	19,199 2.2	19,758 2.9	20,429 3.4	20,127 -1.5	20,063 -0.3	20,002 -0.3	20,043 0.2
30. Finance, Insurance, Real Estate, Rental & Leasing	104,187 0.6	105,034 0.8	106,091 1.0	107,534 1.4	108,688 1.1	110,122 1.3	110,863 0.7	111,304 0.4
31. Professional and Administrative Services	40,215 1.4	41,043 2.1	41,310 0.6	41,536 0.5	42,036 1.2	42,564 1.3	42,511 -0.1	42,503 -0.0
32. Education	22,524 0.7	22,650 0.6	22,291 -1.6	22,571 1.3	22,832 1.2	23,155 1.4	23,361 0.9	23,856 2.1
33. Health Care and Social Services	28,588 0.3	28,820 0.8	29,047 0.8	29,291 0.8	29,616 1.1	29,858 0.8	30,017 0.5	30,309 1.0
34. Arts, Entertainment & Recreation	4,560 -2.6	4,573 0.3	4,467 -2.3	4,619 3.4	4,672 1.2	4,631 -0.9	4,621 -0.2	4,587 -0.7
35. Accommodation and Food	9,386 0.7	9,330 -0.6	9,399 0.7	9,566 1.8	9,470 -1.0	9,381 -0.9	9,494 1.2	9,540 0.5
36. Other Services	11,564 0.9	11,598 0.3	11,703 0.9	11,814 0.9	11,869 0.5	11,969 0.8	12,039 0.6	12,194 1.3
37. Public Administration	25,076 0.6	25,309 0.9	25,263 -0.2	25,409 0.6	25,431 0.1	25,666 0.9	25,888 0.9	26,020 0.5
38. Total Production	478,619 0.3 1.2	479,850 0.3 1.0	481,373 0.3 1.3	485,058 0.8 3.1	489,189 0.9 3.5	491,627 0.5 2.0	493,851 0.5 1.8	494,716 0.2 0.7

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Goods Producing Industries	130,293 -2.5	129,742 -0.4	128,469 -1.0	123,863 -3.6	114,082 -7.9	109,593 -3.9	109,877 0.3	-
2. Primary	7,557 1.8	7,912 4.7	8,206 3.7	8,589 4.7	8,364 -2.6	7,790 -6.9	7,197 -7.6	-
3. Agriculture, Forestry, Fishing & Hunting	4,850 3.1	5,149 6.1	5,312 3.2	5,780 8.8	5,579 -3.5	5,220 -6.4	4,905 -6.0	-
4. Mining	2,626 -0.9	2,667 1.6	2,783 4.4	2,680 -3.7	2,661 -0.7	2,453 -7.8	2,182 -11.0	-
5. Utilities	10,412 -0.6	10,336 -0.7	10,168 -1.6	10,245 0.8	9,996 -2.4	9,511 -4.8	9,098 -4.4	-
6. Electric Power	8,174 -0.4	8,201 0.3	8,044 -1.9	8,079 0.4	7,784 -3.7	7,303 -6.2	6,981 -4.4	-
7. Natural Gas, Water and Other	2,206 -0.8	2,117 -4.0	2,119 0.1	2,174 2.6	2,220 2.1	2,216 -0.2	2,123 -4.2	-
8. Construction	26,087 -2.6	25,840 -0.9	24,906 -3.6	23,543 -5.5	22,483 -4.5	21,860 -2.8	21,587 -1.2	-
9. Residential Buildings	10,437 -2.1	10,548 1.1	10,289 -2.5	9,707 -5.7	9,304 -4.2	8,758 -5.9	8,568 -2.2	-
10. Non-Residential Buildings and Engineering	15,650 -2.9	15,292 -2.3	14,617 -4.4	13,836 -5.3	13,179 -4.7	13,102 -0.6	13,019 -0.6	-
11. Manufacturing	85,317 -3.1	84,625 -0.8	84,057 -0.7	80,271 -4.5	72,120 -10.2	69,358 -3.8	70,919 2.3	-
12. Food, Beverage, & Tobacco Products	10,050 1.0	9,837 -2.1	9,808 -0.3	9,993 1.9	10,136 1.4	9,985 -1.5	10,140 1.6	-
13. Textile, Clothing, & Leather Products	1,200 -7.3	1,093 -8.9	1,012 -7.4	943 -6.9	829 -12.1	806 -2.7	755 -6.3	-
14. Wood Products and Furniture	3,998 -2.2	3,985 -0.3	3,883 -2.6	3,749 -3.4	3,409 -9.1	3,223 -5.4	3,303 2.5	-
15. Paper Products and Printing	5,704 -1.7	5,596 -1.9	5,654 1.0	5,449 -3.6	5,259 -3.5	4,998 -5.0	4,862 -2.7	-
16. Chemical and Petroleum Products	8,646 -3.4	8,469 -2.0	8,490 0.2	8,740 2.9	7,960 -8.9	7,872 -1.1	7,946 0.9	-
17. Plastic and Rubber Products	4,497 -8.6	4,398 -2.2	4,264 -3.0	3,807 -10.7	3,373 -11.4	3,369 -0.1	3,513 4.3	-
18. Primary Metal & Fabricated Metal Products	11,704 -2.9	11,924 1.9	11,997 0.6	10,772 -10.2	9,864 -8.4	8,466 -14.2	8,321 -1.7	-
19. Machinery	6,474 0.6	6,289 -2.9	5,994 -4.7	5,726 -4.5	4,901 -14.4	4,738 -3.3	4,600 -2.9	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
20. Electrical and Electronic Products	5,793 -0.4	6,099 5.3	6,249 2.5	6,540 4.7	5,984 -8.5	5,890 -1.6	5,832 -1.0	- -
21. Transportation Equipment	22,755 -8.1	21,673 -4.8	20,647 -4.7	17,969 -13.0	14,338 -20.2	14,213 -0.9	15,847 11.5	- -
22. Auto Industry (Vehicles & Parts)	19,319 -11.2	18,673 -3.3	17,527 -6.1	14,361 -18.1	10,424 -27.4	10,797 3.6	12,610 16.8	- -
23. Other Transportation Equipment	4,394 9.2	3,934 -10.5	4,033 2.5	4,432 9.9	4,571 3.1	4,067 -11.0	3,964 -2.6	- -
24. Other Manufacturing	4,458 -3.0	4,602 3.2	4,775 3.8	4,688 -1.8	4,448 -5.1	4,219 -5.1	4,125 -2.2	- -
25. Services Producing Industries	360,401 0.1	361,999 0.4	362,691 0.2	359,819 -0.8	357,319 -0.7	357,706 0.1	360,292 0.7	- -
26. Wholesale Trade	31,924 -2.8	32,019 0.3	31,457 -1.8	29,436 -6.4	27,719 -5.8	28,319 2.2	29,456 4.0	- -
27. Retail Trade	28,355 2.1	28,762 1.4	28,855 0.3	28,302 -1.9	28,462 0.6	28,514 0.2	28,919 1.4	- -
28. Transportation and Warehousing	19,117 -0.4	19,199 0.4	19,365 0.9	18,976 -2.0	18,361 -3.2	18,079 -1.5	18,294 1.2	- -
29. Information & Culture (including Telecommunications)	20,039 -0.0	20,102 0.3	20,427 1.6	20,721 1.4	20,720 -0.0	20,159 -2.7	20,178 0.1	- -
30. Finance, Insurance, Real Estate, Rental & Leasing	111,601 0.3	111,480 -0.1	112,047 0.5	111,885 -0.1	111,879 -0.0	113,233 1.2	114,143 0.8	- -
31. Professional and Administrative Services	42,639 0.3	43,087 1.1	43,257 0.4	43,343 0.2	43,109 -0.5	42,392 -1.7	41,985 -1.0	- -
32. Education	23,874 0.1	24,036 0.7	23,860 -0.7	23,673 -0.8	23,627 -0.2	23,591 -0.1	23,419 -0.7	- -
33. Health Care and Social Services	30,435 0.4	30,524 0.3	30,642 0.4	30,742 0.3	30,788 0.1	30,909 0.4	31,165 0.8	- -
34. Arts, Entertainment & Recreation	4,520 -1.5	4,653 2.9	4,689 0.8	4,678 -0.2	4,630 -1.0	4,566 -1.4	4,484 -1.8	- -
35. Accommodation and Food	9,696 1.6	9,769 0.8	9,647 -1.2	9,594 -0.5	9,433 -1.7	9,301 -1.4	9,352 0.6	- -
36. Other Services	12,288 0.8	12,277 -0.1	12,310 0.3	12,340 0.2	12,348 0.1	12,211 -1.1	12,226 0.1	- -
37. Public Administration	26,222 0.8	26,491 1.0	26,630 0.5	26,712 0.3	26,821 0.4	27,005 0.7	27,248 0.9	- -
38. Total Production	492,107 -0.5	493,414 0.3	493,096 -0.1	485,837 -1.5	473,667 -2.5	469,618 -0.9	472,493 0.6	- -
*	-2.1	1.1	-0.3	-5.8	-9.6	-3.4	2.5	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 14***Millions of chained (2002) dollars*

	2005	2006	2007	2008
1. Goods Producing Industries	137,882 1.2	135,825 -1.5	135,117 -0.5	128,092 -5.2
2. Primary	8,380 4.5	8,106 -3.3	7,730 -4.6	8,066 4.3
3. Agriculture, Forestry, Fishing & Hunting	5,479 5.3	5,382 -1.8	5,058 -6.0	5,273 4.2
4. Mining	2,886 3.3	2,682 -7.1	2,609 -2.7	2,689 3.1
5. Utilities	9,809 3.7	9,933 1.3	10,245 3.1	10,291 0.4
6. Electric Power	7,618 5.1	7,805 2.5	8,042 3.0	8,124 1.0
7. Natural Gas, Water and Other	2,161 -1.2	2,089 -3.3	2,164 3.6	2,154 -0.4
8. Construction	23,910 2.0	24,341 1.8	25,751 5.8	25,094 -2.5
9. Residential Buildings	10,063 2.2	9,933 -1.3	10,143 2.1	10,245 1.0
10. Non-Residential Buildings and Engineering	13,847 1.9	14,408 4.0	15,608 8.3	14,849 -4.9
11. Manufacturing	95,639 0.4	93,360 -2.4	90,873 -2.7	83,568 -8.0
12. Food, Beverage, & Tobacco Products	10,820 4.3	10,530 -2.7	10,016 -4.9	9,922 -0.9
13. Textile, Clothing, & Leather Products	1,616 -4.6	1,382 -14.5	1,288 -6.8	1,062 -17.6
14. Wood Products and Furniture	4,964 -4.3	4,795 -3.4	4,421 -7.8	3,904 -11.7
15. Paper Products and Printing	7,173 2.4	6,576 -8.3	6,023 -8.4	5,601 -7.0
16. Chemical and Petroleum Products	8,241 -10.8	8,497 3.1	8,808 3.7	8,586 -2.5
17. Plastic and Rubber Products	5,824 1.4	5,481 -5.9	5,079 -7.3	4,242 -16.5
18. Primary Metal & Fabricated Metal Products	13,282 0.8	12,852 -3.2	12,484 -2.9	11,599 -7.1
19. Machinery	6,396 -4.6	6,264 -2.1	6,493 3.6	6,121 -5.7

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 14***Millions of chained (2002) dollars*

	2005	2006	2007	2008
20. Electrical and Electronic Products	6,083 2.9	6,009 -1.2	6,191 3.0	6,170 -0.3
21. Transportation Equipment	27,223 4.8	27,162 -0.2	26,110 -3.9	20,761 -20.5
22. Auto Industry (Vehicles & Parts)	24,855 3.1	24,081 -3.1	22,965 -4.6	17,470 -23.9
23. Other Transportation Equipment	2,794 59.1	4,038 44.5	4,230 4.7	4,199 -0.7
24. Other Manufacturing	4,510 0.7	4,609 2.2	4,629 0.4	4,631 0.0
25. Services Producing Industries	332,911 3.3	344,431 3.5	355,958 3.3	361,228 1.5
26. Wholesale Trade	28,749 6.8	30,100 4.7	31,490 4.6	31,209 -0.9
27. Retail Trade	25,597 2.0	26,830 4.8	27,789 3.6	28,569 2.8
28. Transportation and Warehousing	18,765 4.7	19,063 1.6	19,116 0.3	19,164 0.3
29. Information & Culture (including Telecommunications)	18,661 2.5	19,543 4.7	20,059 2.6	20,322 1.3
30. Finance, Insurance, Real Estate, Rental & Leasing	101,995 3.6	105,712 3.6	110,244 4.3	111,753 1.4
31. Professional and Administrative Services	39,315 3.3	41,026 4.4	42,403 3.4	43,082 1.6
32. Education	21,872 4.8	22,509 2.9	23,301 3.5	23,861 2.4
33. Health Care and Social Services	28,099 2.1	28,937 3.0	29,950 3.5	30,586 2.1
34. Arts, Entertainment & Recreation	4,556 0.9	4,554 -0.0	4,628 1.6	4,635 0.2
35. Accommodation and Food	9,420 0.1	9,420 -0.0	9,471 0.5	9,676 2.2
36. Other Services	11,516 1.5	11,670 1.3	12,018 3.0	12,304 2.4
37. Public Administration	24,345 1.5	25,265 3.8	25,751 1.9	26,514 3.0
38. Total Production	471,000 2.7	481,225 2.2	492,346 2.3	491,114 -0.3

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

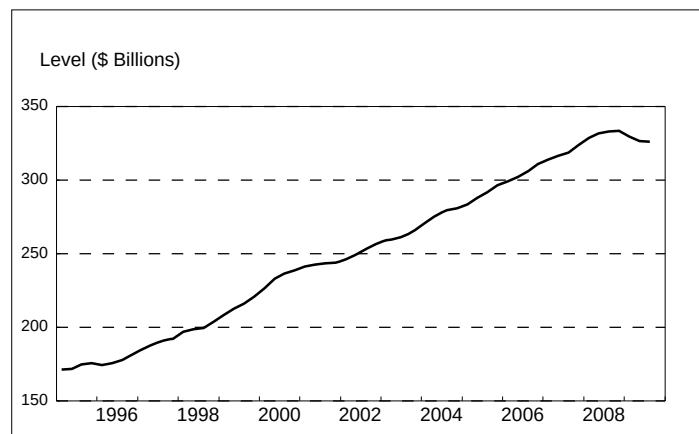
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Historical Tables and Charts

Wages, salaries and supplementary labour income, Millions of dollars

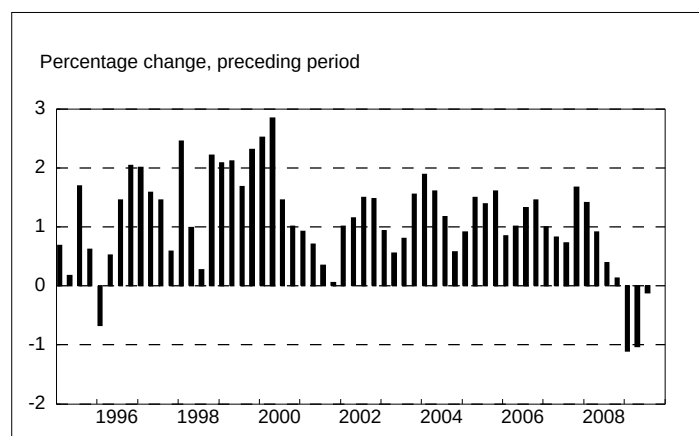
Level

	I	II	III	IV	Annual
1995	171,543	171,849	174,766	175,858	173,504
1996	174,682	175,608	178,176	181,814	177,570
1997	185,474	188,414	191,153	192,283	189,331
1998	197,016	198,968	199,507	203,925	199,854
1999	208,173	212,582	216,161	221,162	214,520
2000	226,730	233,186	236,592	238,996	233,876
2001	241,198	242,903	243,756	243,899	242,939
2002	246,367	249,212	252,963	256,718	251,315
2003	259,115	260,546	262,651	266,732	262,261
2004	271,775	276,138	279,385	281,014	277,078
2005	283,601	287,876	291,901	296,610	289,997
2006	299,146	302,190	306,201	310,659	304,549
2007	313,770	316,385	318,712	324,037	318,226
2008	328,615	331,634	332,956	333,395	331,650
2009	329,700	326,323	325,956	...	...



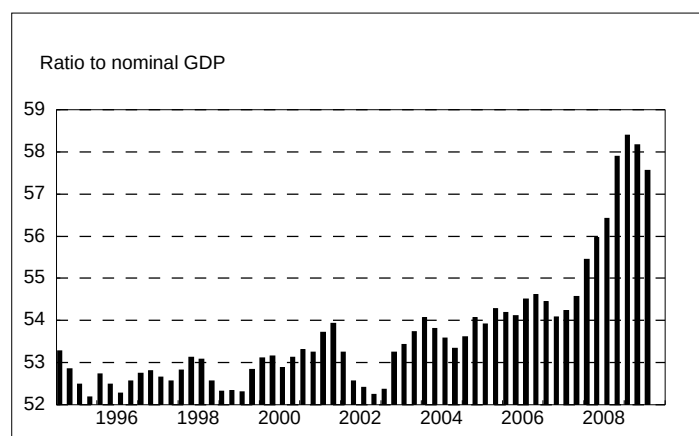
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.7	0.2	1.7	0.6	3.7
1996	-0.7	0.5	1.5	2.0	2.3
1997	2.0	1.6	1.5	0.6	6.6
1998	2.5	1.0	0.3	2.2	5.6
1999	2.1	2.1	1.7	2.3	7.3
2000	2.5	2.8	1.5	1.0	9.0
2001	0.9	0.7	0.4	0.1	3.9
2002	1.0	1.2	1.5	1.5	3.4
2003	0.9	0.6	0.8	1.6	4.4
2004	1.9	1.6	1.2	0.6	5.6
2005	0.9	1.5	1.4	1.6	4.7
2006	0.9	1.0	1.3	1.5	5.0
2007	1.0	0.8	0.7	1.7	4.5
2008	1.4	0.9	0.4	0.1	4.2
2009	-1.1	-1.0	-0.1	...	...



Ratio to nominal GDP

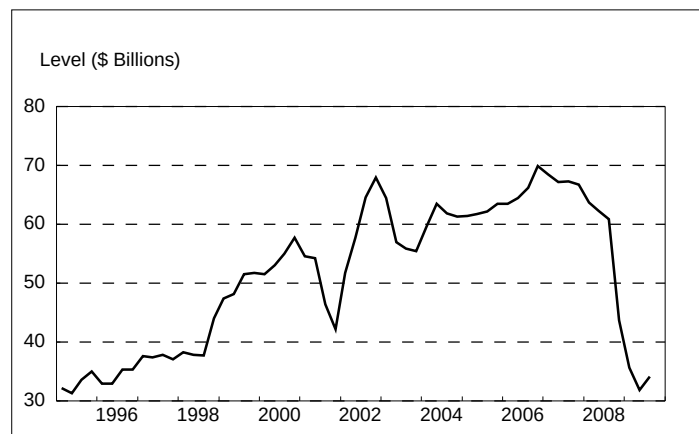
	I	II	III	IV	Annual
1995	53.3	52.8	52.5	52.2	52.7
1996	52.7	52.5	52.3	52.6	52.5
1997	52.7	52.8	52.6	52.6	52.7
1998	52.8	53.1	53.1	52.6	52.9
1999	52.3	52.3	52.3	52.8	52.4
2000	53.1	53.1	52.9	53.1	53.1
2001	53.3	53.2	53.7	53.9	53.5
2002	53.2	52.6	52.4	52.2	52.6
2003	52.4	53.2	53.4	53.7	53.2
2004	54.1	53.8	53.6	53.3	53.7
2005	53.6	54.1	53.9	54.3	54.0
2006	54.2	54.1	54.5	54.6	54.4
2007	54.4	54.1	54.2	54.6	54.3
2008	55.4	56.0	56.4	57.9	56.4
2009	58.4	58.2	57.6	...	...



Corporate profits before taxes, Millions of dollars

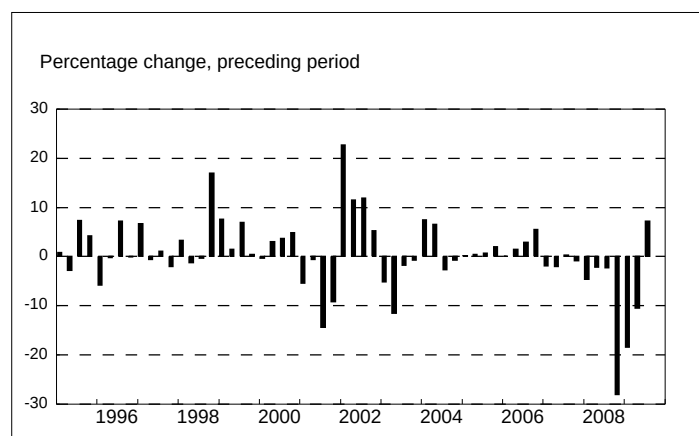
Level

	I	II	III	IV	Annual
1995	32,239	31,346	33,632	35,043	33,065
1996	33,020	32,964	35,356	35,328	34,167
1997	37,691	37,469	37,876	37,116	37,538
1998	38,331	37,857	37,714	44,102	39,501
1999	47,467	48,186	51,541	51,758	49,738
2000	51,546	53,112	55,054	57,712	54,356
2001	54,568	54,225	46,429	42,154	49,344
2002	51,731	57,682	64,543	67,912	60,467
2003	64,423	56,978	55,936	55,487	58,206
2004	59,617	63,521	61,825	61,341	61,576
2005	61,473	61,773	62,220	63,455	62,230
2006	63,459	64,411	66,249	69,901	66,005
2007	68,529	67,141	67,330	66,772	67,443
2008	63,665	62,273	60,869	43,754	57,640
2009	35,660	31,890	34,207	...	...



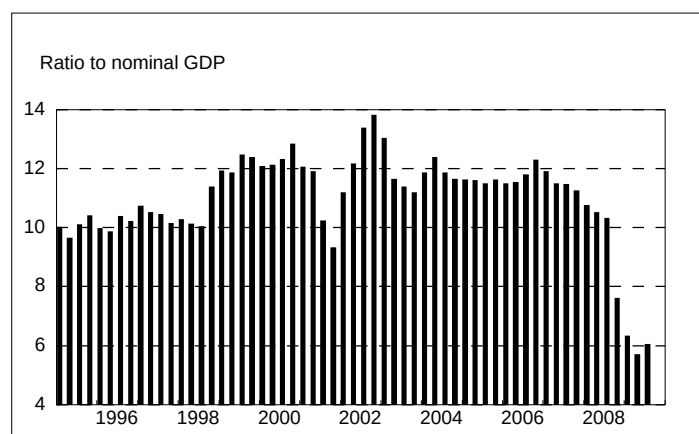
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.9	-2.8	7.3	4.2	18.7
1996	-5.8	-0.2	7.3	-0.1	3.3
1997	6.7	-0.6	1.1	-2.0	9.9
1998	3.3	-1.2	-0.4	16.9	5.2
1999	7.6	1.5	7.0	0.4	25.9
2000	-0.4	3.0	3.7	4.8	9.3
2001	-5.4	-0.6	-14.4	-9.2	-9.2
2002	22.7	11.5	11.9	5.2	22.5
2003	-5.1	-11.6	-1.8	-0.8	-3.7
2004	7.4	6.5	-2.7	-0.8	5.8
2005	0.2	0.5	0.7	2.0	1.1
2006	0.0	1.5	2.9	5.5	6.1
2007	-2.0	-2.0	0.3	-0.8	2.2
2008	-4.7	-2.2	-2.3	-28.1	-14.5
2009	-18.5	-10.6	7.3	...	...



Ratio to nominal GDP

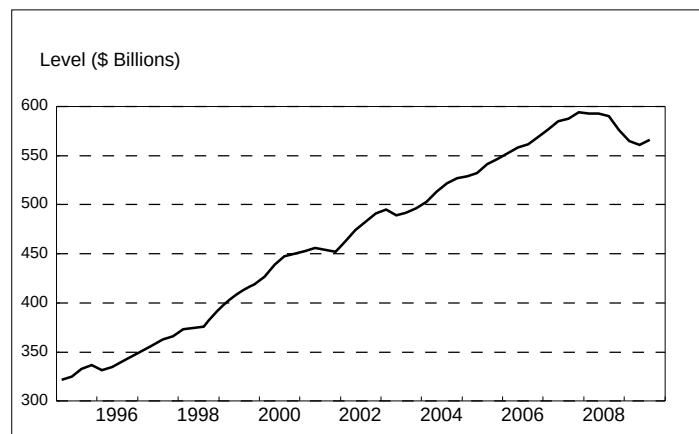
	I	II	III	IV	Annual
1995	10.0	9.6	10.1	10.4	10.0
1996	10.0	9.9	10.4	10.2	10.1
1997	10.7	10.5	10.4	10.1	10.4
1998	10.3	10.1	10.0	11.4	10.4
1999	11.9	11.9	12.5	12.4	12.2
2000	12.1	12.1	12.3	12.8	12.3
2001	12.1	11.9	10.2	9.3	10.9
2002	11.2	12.2	13.4	13.8	12.6
2003	13.0	11.6	11.4	11.2	11.8
2004	11.9	12.4	11.9	11.6	11.9
2005	11.6	11.6	11.5	11.6	11.6
2006	11.5	11.5	11.8	12.3	11.8
2007	11.9	11.5	11.5	11.2	11.5
2008	10.7	10.5	10.3	7.6	9.8
2009	6.3	5.7	6.0	...	...



Gross Domestic Product, Millions of dollars

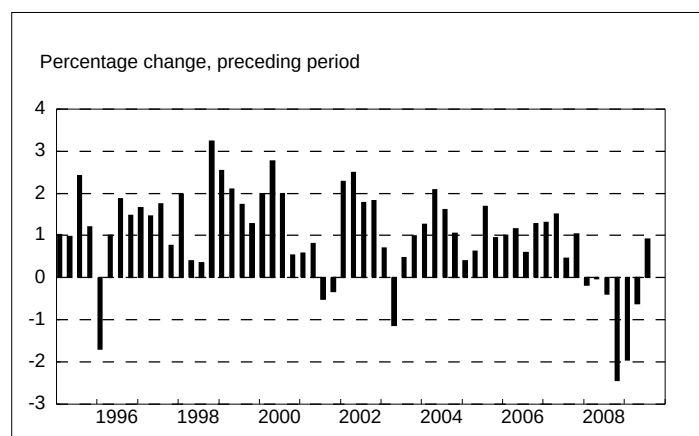
Level

	I	II	III	IV	Annual
1995	322,024	325,175	333,034	337,035	329,317
1996	331,282	334,605	340,882	345,923	338,173
1997	351,679	356,819	363,079	365,835	359,353
1998	373,076	374,574	375,891	388,047	377,897
1999	397,920	406,250	413,326	418,585	409,020
2000	426,941	438,735	447,477	449,884	440,759
2001	452,485	456,165	453,834	452,320	453,701
2002	462,677	474,231	482,679	491,465	477,763
2003	494,922	489,309	491,624	496,469	493,081
2004	502,720	513,229	521,506	526,970	516,106
2005	529,097	532,444	541,425	546,566	537,383
2006	552,083	558,439	561,735	568,888	560,286
2007	576,327	585,049	587,705	593,812	585,723
2008	592,710	592,552	590,234	575,812	587,827
2009	564,548	561,073	566,243	...	...



Percentage change, preceding period

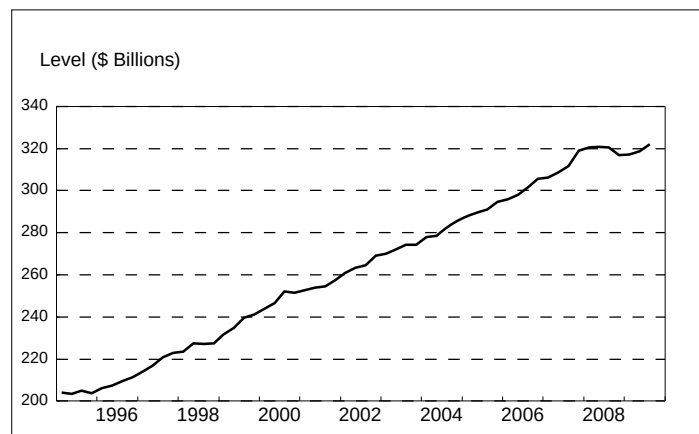
	I	II	III	IV	Annual
1995	1.0	1.0	2.4	1.2	5.9
1996	-1.7	1.0	1.9	1.5	2.7
1997	1.7	1.5	1.8	0.8	6.3
1998	2.0	0.4	0.4	3.2	5.2
1999	2.5	2.1	1.7	1.3	8.2
2000	2.0	2.8	2.0	0.5	7.8
2001	0.6	0.8	-0.5	-0.3	2.9
2002	2.3	2.5	1.8	1.8	5.3
2003	0.7	-1.1	0.5	1.0	3.2
2004	1.3	2.1	1.6	1.0	4.7
2005	0.4	0.6	1.7	0.9	4.1
2006	1.0	1.2	0.6	1.3	4.3
2007	1.3	1.5	0.5	1.0	4.5
2008	-0.2	-0.0	-0.4	-2.4	0.4
2009	-2.0	-0.6	0.9	...	...



Personal expenditure on consumer goods and services, Millions of chained (2002) dollars

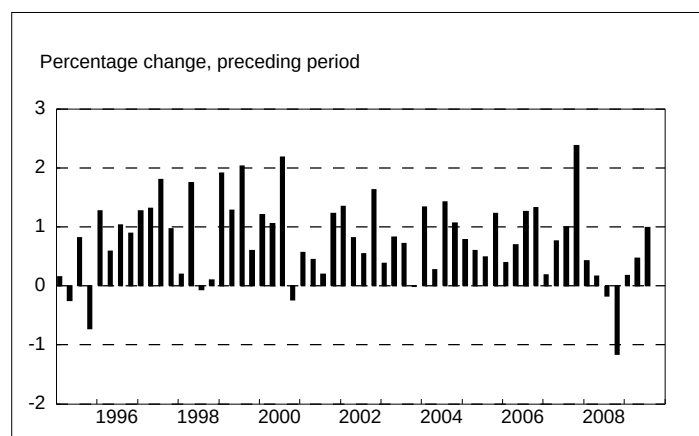
Level

	I	II	III	IV	Annual
1995	203,959	203,463	205,126	203,642	204,048
1996	206,228	207,448	209,599	211,465	208,685
1997	214,165	216,988	220,911	223,064	218,782
1998	223,510	227,422	227,288	227,521	226,435
1999	231,878	234,867	239,642	241,074	236,865
2000	243,993	246,571	251,968	251,388	248,480
2001	252,810	253,933	254,449	257,593	254,696
2002	261,074	263,213	264,664	268,996	264,487
2003	270,020	272,258	274,217	274,193	272,672
2004	277,858	278,622	282,609	285,639	281,182
2005	287,888	289,618	291,052	294,622	290,795
2006	295,793	297,870	301,645	305,656	300,241
2007	306,247	308,583	311,665	319,081	311,394
2008	320,428	320,964	320,428	316,728	319,637
2009	317,301	318,783	321,954	...	...



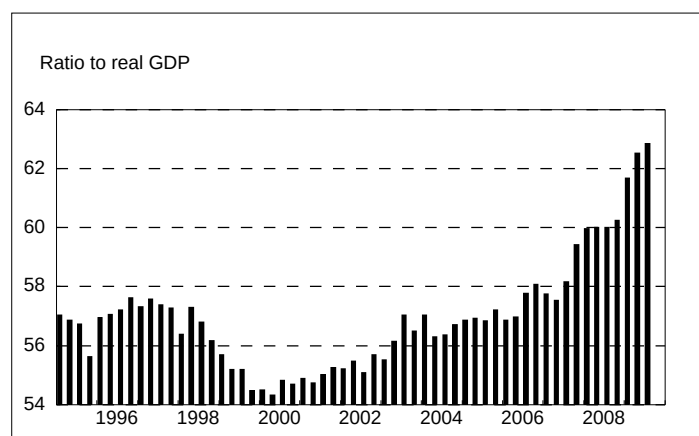
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.2	-0.2	0.8	-0.7	1.9
1996	1.3	0.6	1.0	0.9	2.3
1997	1.3	1.3	1.8	1.0	4.8
1998	0.2	1.8	-0.1	0.1	3.5
1999	1.9	1.3	2.0	0.6	4.6
2000	1.2	1.1	2.2	-0.2	4.9
2001	0.6	0.4	0.2	1.2	2.5
2002	1.4	0.8	0.6	1.6	3.8
2003	0.4	0.8	0.7	-0.0	3.1
2004	1.3	0.3	1.4	1.1	3.1
2005	0.8	0.6	0.5	1.2	3.4
2006	0.4	0.7	1.3	1.3	3.2
2007	0.2	0.8	1.0	2.4	3.7
2008	0.4	0.2	-0.2	-1.2	2.6
2009	0.2	0.5	1.0	...	...



Ratio to real GDP

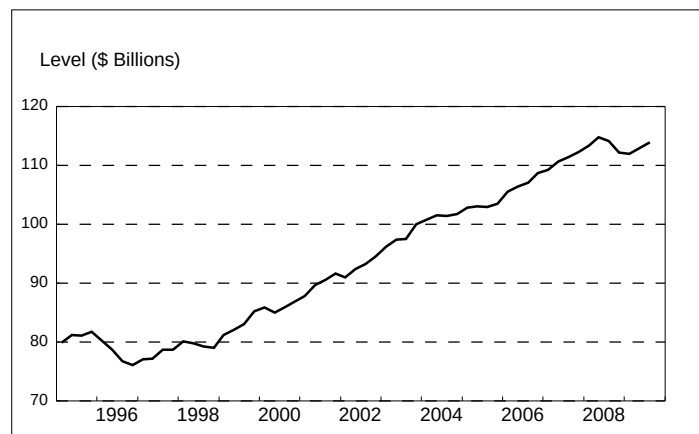
	I	II	III	IV	Annual
1995	57.0	56.9	56.7	55.6	56.6
1996	57.0	57.1	57.2	57.6	57.2
1997	57.3	57.6	57.4	57.3	57.4
1998	56.4	57.3	56.8	56.2	56.7
1999	55.7	55.2	55.2	54.5	55.1
2000	54.5	54.3	54.8	54.7	54.6
2001	54.9	54.7	55.0	55.3	55.0
2002	55.2	55.5	55.1	55.7	55.4
2003	55.5	56.2	57.0	56.5	56.3
2004	57.0	56.3	56.4	56.7	56.6
2005	56.9	56.9	56.8	57.2	57.0
2006	56.9	57.0	57.8	58.1	57.4
2007	57.7	57.5	58.2	59.4	58.2
2008	60.0	60.0	60.0	60.2	60.1
2009	61.7	62.5	62.9	...	...



**Government expenditure on consumer goods and services,
Millions of chained (2002) dollars**

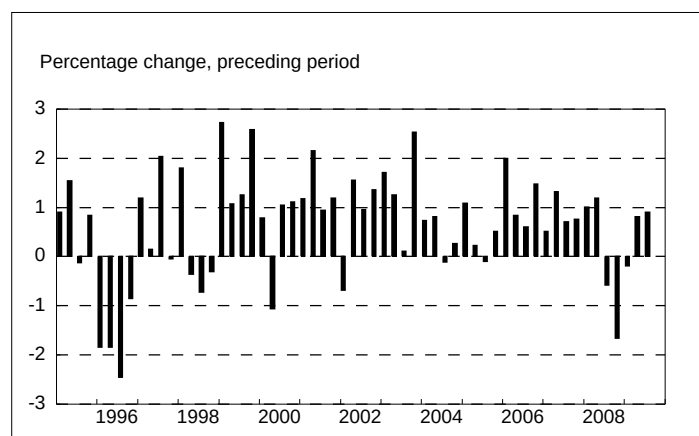
Level

	I	II	III	IV	Annual
1995	79,951	81,179	81,078	81,752	80,990
1996	80,242	78,756	76,818	76,164	77,995
1997	77,069	77,182	78,752	78,717	77,930
1998	80,131	79,840	79,256	79,017	79,561
1999	81,176	82,048	83,075	85,217	82,879
2000	85,887	84,976	85,868	86,825	85,889
2001	87,847	89,736	90,579	91,659	89,955
2002	91,024	92,440	93,322	94,590	92,844
2003	96,214	97,418	97,527	100,001	97,790
2004	100,736	101,559	101,448	101,717	101,365
2005	102,822	103,048	102,939	103,470	103,070
2006	105,541	106,432	107,075	108,655	106,926
2007	109,207	110,647	111,427	112,279	110,890
2008	113,409	114,756	114,081	112,187	113,608
2009	111,975	112,888	113,901	...	...



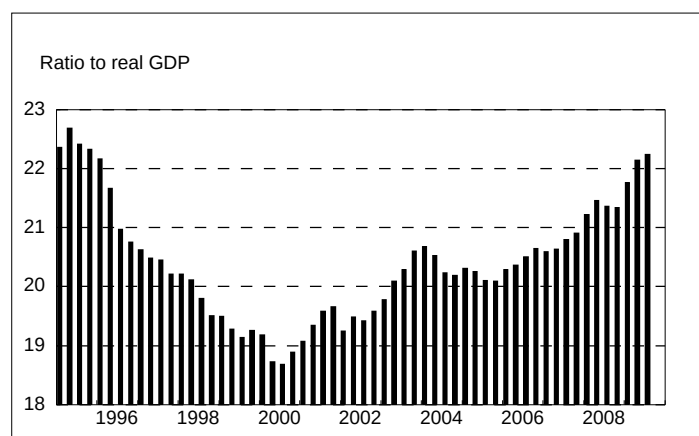
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.9	1.5	-0.1	0.8	0.6
1996	-1.8	-1.9	-2.5	-0.9	-3.7
1997	1.2	0.1	2.0	-0.0	-0.1
1998	1.8	-0.4	-0.7	-0.3	2.1
1999	2.7	1.1	1.3	2.6	4.2
2000	0.8	-1.1	1.0	1.1	3.6
2001	1.2	2.2	0.9	1.2	4.7
2002	-0.7	1.6	1.0	1.4	3.2
2003	1.7	1.3	0.1	2.5	5.3
2004	0.7	0.8	-0.1	0.3	3.7
2005	1.1	0.2	-0.1	0.5	1.7
2006	2.0	0.8	0.6	1.5	3.7
2007	0.5	1.3	0.7	0.8	3.7
2008	1.0	1.2	-0.6	-1.7	2.5
2009	-0.2	0.8	0.9	...	...



Ratio to real GDP

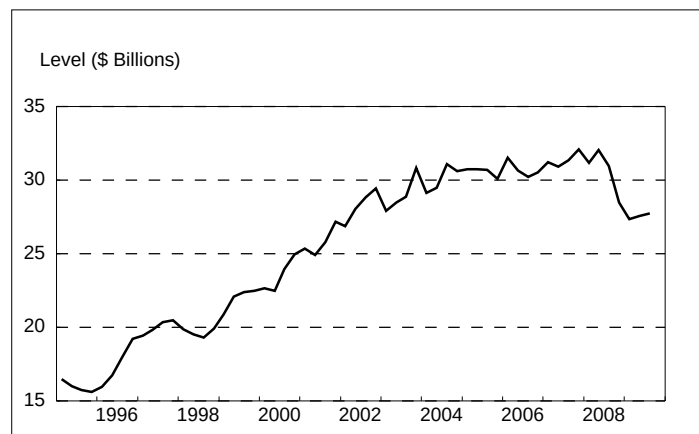
	I	II	III	IV	Annual
1995	22.4	22.7	22.4	22.3	22.4
1996	22.2	21.7	21.0	20.8	21.4
1997	20.6	20.5	20.5	20.2	20.4
1998	20.2	20.1	19.8	19.5	19.9
1999	19.5	19.3	19.1	19.3	19.3
2000	19.2	18.7	18.7	18.9	18.9
2001	19.1	19.3	19.6	19.7	19.4
2002	19.2	19.5	19.4	19.6	19.4
2003	19.8	20.1	20.3	20.6	20.2
2004	20.7	20.5	20.2	20.2	20.4
2005	20.3	20.3	20.1	20.1	20.2
2006	20.3	20.4	20.5	20.6	20.5
2007	20.6	20.6	20.8	20.9	20.7
2008	21.2	21.5	21.4	21.3	21.3
2009	21.8	22.1	22.2	...	...



Business gross fixed capital formation - Residential Structures, Millions of chained (2002) dollars

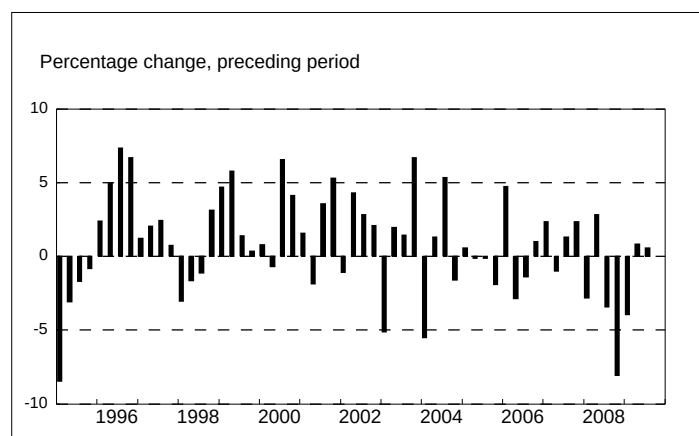
Level

	I	II	III	IV	Annual
1995	16,515	16,008	15,738	15,609	15,968
1996	15,981	16,775	18,012	19,219	17,497
1997	19,455	19,856	20,344	20,494	20,037
1998	19,876	19,549	19,335	19,945	19,676
1999	20,887	22,097	22,406	22,482	21,968
2000	22,659	22,508	23,984	24,973	23,531
2001	25,369	24,900	25,790	27,157	25,804
2002	26,869	28,026	28,820	29,425	28,285
2003	27,923	28,476	28,883	30,815	29,024
2004	29,113	29,499	31,081	30,588	30,070
2005	30,759	30,728	30,688	30,108	30,571
2006	31,542	30,640	30,215	30,515	30,728
2007	31,235	30,923	31,336	32,073	31,392
2008	31,172	32,056	30,965	28,467	30,665
2009	27,346	27,575	27,735	...	...



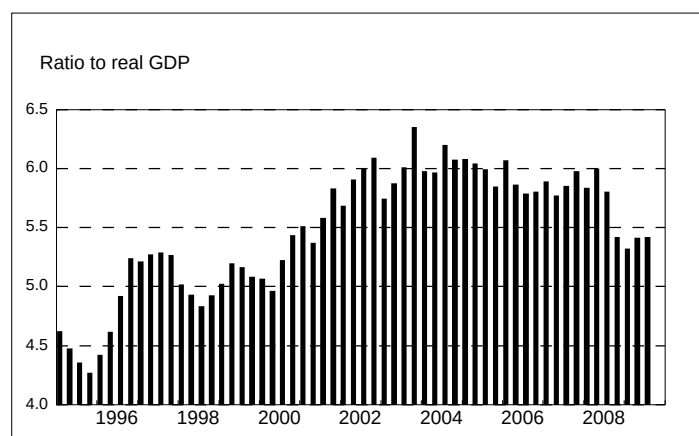
Percentage change, preceding period

	I	II	III	IV	Annual
1995	-8.5	-3.1	-1.7	-0.8	-14.0
1996	2.4	5.0	7.4	6.7	9.6
1997	1.2	2.1	2.5	0.7	14.5
1998	-3.0	-1.6	-1.1	3.2	-1.8
1999	4.7	5.8	1.4	0.3	11.6
2000	0.8	-0.7	6.6	4.1	7.1
2001	1.6	-1.8	3.6	5.3	9.7
2002	-1.1	4.3	2.8	2.1	9.6
2003	-5.1	2.0	1.4	6.7	2.6
2004	-5.5	1.3	5.4	-1.6	3.6
2005	0.6	-0.1	-0.1	-1.9	1.7
2006	4.8	-2.9	-1.4	1.0	0.5
2007	2.4	-1.0	1.3	2.4	2.2
2008	-2.8	2.8	-3.4	-8.1	-2.3
2009	-3.9	0.8	0.6	...	...



Ratio to real GDP

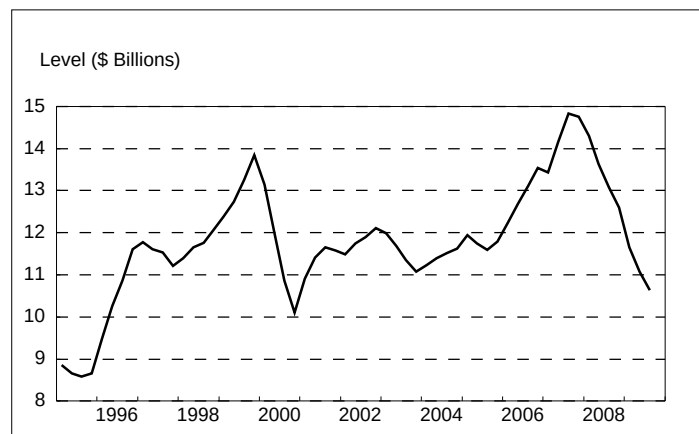
	I	II	III	IV	Annual
1995	4.6	4.5	4.4	4.3	4.4
1996	4.4	4.6	4.9	5.2	4.8
1997	5.2	5.3	5.3	5.3	5.3
1998	5.0	4.9	4.8	4.9	4.9
1999	5.0	5.2	5.2	5.1	5.1
2000	5.1	5.0	5.2	5.4	5.2
2001	5.5	5.4	5.6	5.8	5.6
2002	5.7	5.9	6.0	6.1	5.9
2003	5.7	5.9	6.0	6.3	6.0
2004	6.0	6.0	6.2	6.1	6.1
2005	6.1	6.0	6.0	5.8	6.0
2006	6.1	5.9	5.8	5.8	5.9
2007	5.9	5.8	5.8	6.0	5.9
2008	5.8	6.0	5.8	5.4	5.8
2009	5.3	5.4	5.4	...	...



Business gross fixed capital formation - Non-residential Structures, **Millions of chained (2002) dollars**

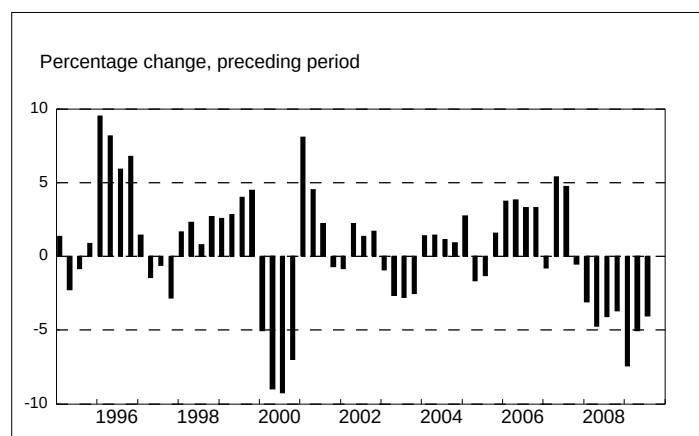
Level

	I	II	III	IV	Annual
1995	8,859	8,659	8,588	8,662	8,692
1996	9,487	10,262	10,871	11,608	10,557
1997	11,776	11,609	11,538	11,212	11,534
1998	11,399	11,662	11,756	12,075	11,723
1999	12,387	12,739	13,249	13,841	13,054
2000	13,146	11,963	10,858	10,098	11,516
2001	10,914	11,408	11,660	11,582	11,391
2002	11,486	11,741	11,902	12,103	11,808
2003	11,996	11,680	11,356	11,072	11,526
2004	11,226	11,390	11,521	11,627	11,441
2005	11,947	11,749	11,599	11,784	11,770
2006	12,228	12,695	13,115	13,547	12,896
2007	13,440	14,163	14,835	14,758	14,299
2008	14,306	13,629	13,076	12,597	13,402
2009	11,661	11,076	10,630	...	...



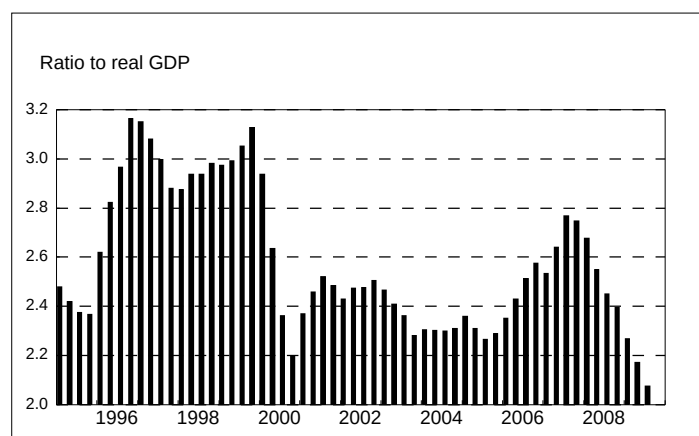
Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.4	-2.3	-0.8	0.9	-2.8
1996	9.5	8.2	5.9	6.8	21.5
1997	1.4	-1.4	-0.6	-2.8	9.3
1998	1.7	2.3	0.8	2.7	1.6
1999	2.6	2.8	4.0	4.5	11.4
2000	-5.0	-9.0	-9.2	-7.0	-11.8
2001	8.1	4.5	2.2	-0.7	-1.1
2002	-0.8	2.2	1.4	1.7	3.7
2003	-0.9	-2.6	-2.8	-2.5	-2.4
2004	1.4	1.5	1.2	0.9	-0.7
2005	2.8	-1.7	-1.3	1.6	2.9
2006	3.8	3.8	3.3	3.3	9.6
2007	-0.8	5.4	4.7	-0.5	10.9
2008	-3.1	-4.7	-4.1	-3.7	-6.3
2009	-7.4	-5.0	-4.0	...	...



Ratio to real GDP

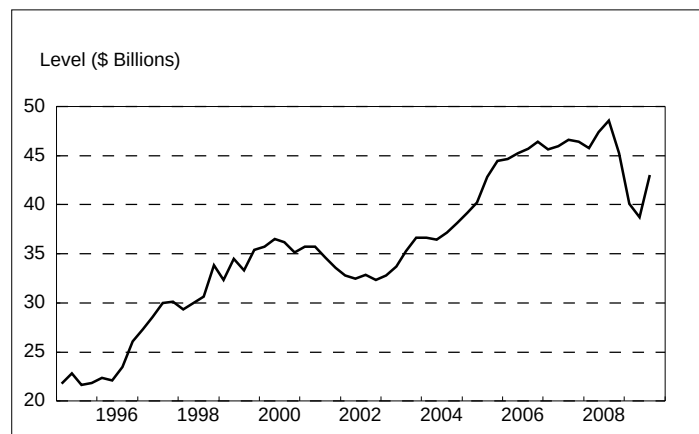
	I	II	III	IV	Annual
1995	2.5	2.4	2.4	2.4	2.4
1996	2.6	2.8	3.0	3.2	2.9
1997	3.2	3.1	3.0	2.9	3.0
1998	2.9	2.9	2.9	3.0	2.9
1999	3.0	3.0	3.1	3.1	3.0
2000	2.9	2.6	2.4	2.2	2.5
2001	2.4	2.5	2.5	2.5	2.5
2002	2.4	2.5	2.5	2.5	2.5
2003	2.5	2.4	2.4	2.3	2.4
2004	2.3	2.3	2.3	2.3	2.3
2005	2.4	2.3	2.3	2.3	2.3
2006	2.4	2.4	2.5	2.6	2.5
2007	2.5	2.6	2.8	2.7	2.7
2008	2.7	2.5	2.4	2.4	2.5
2009	2.3	2.2	2.1	...	...



Business gross fixed capital formation - Machinery and equipment, Millions of chained (2002) dollars

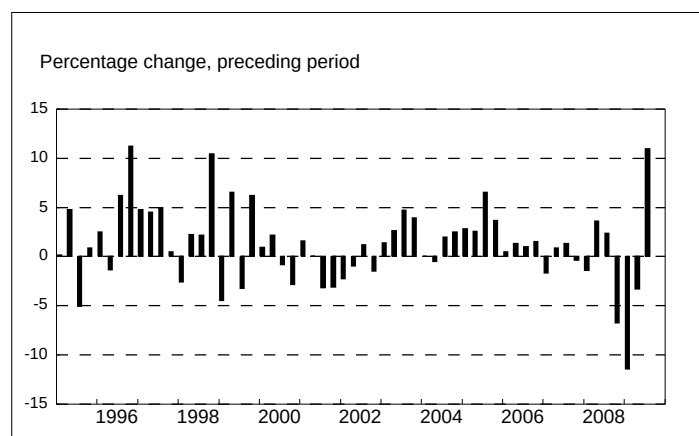
Level

	I	II	III	IV	Annual
1995	21,808	22,842	21,680	21,862	22,048
1996	22,404	22,094	23,464	26,098	23,515
1997	27,339	28,568	29,979	30,126	29,003
1998	29,355	30,016	30,665	33,860	30,974
1999	32,348	34,458	33,344	35,414	33,891
2000	35,734	36,517	36,203	35,169	35,906
2001	35,726	35,741	34,617	33,552	34,909
2002	32,784	32,478	32,865	32,369	32,624
2003	32,814	33,681	35,264	36,648	34,602
2004	36,652	36,465	37,187	38,124	37,107
2005	39,211	40,206	42,845	44,426	41,672
2006	44,645	45,247	45,693	46,387	45,493
2007	45,597	45,984	46,598	46,425	46,151
2008	45,770	47,415	48,534	45,265	46,746
2009	40,070	38,754	42,998	...	...



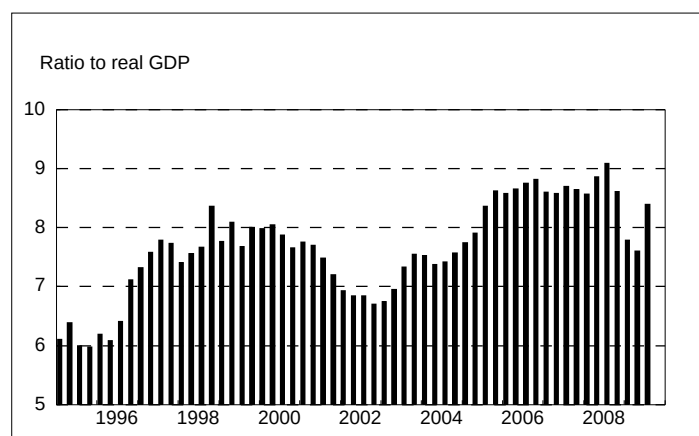
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.2	4.7	-5.1	0.8	9.9
1996	2.5	-1.4	6.2	11.2	6.7
1997	4.8	4.5	4.9	0.5	23.3
1998	-2.6	2.3	2.2	10.4	6.8
1999	-4.5	6.5	-3.2	6.2	9.4
2000	0.9	2.2	-0.9	-2.9	5.9
2001	1.6	0.0	-3.1	-3.1	-2.8
2002	-2.3	-0.9	1.2	-1.5	-6.5
2003	1.4	2.6	4.7	3.9	6.1
2004	0.0	-0.5	2.0	2.5	7.2
2005	2.9	2.5	6.6	3.7	12.3
2006	0.5	1.3	1.0	1.5	9.2
2007	-1.7	0.8	1.3	-0.4	1.4
2008	-1.4	3.6	2.4	-6.7	1.3
2009	-11.5	-3.3	11.0	...	...



Ratio to real GDP

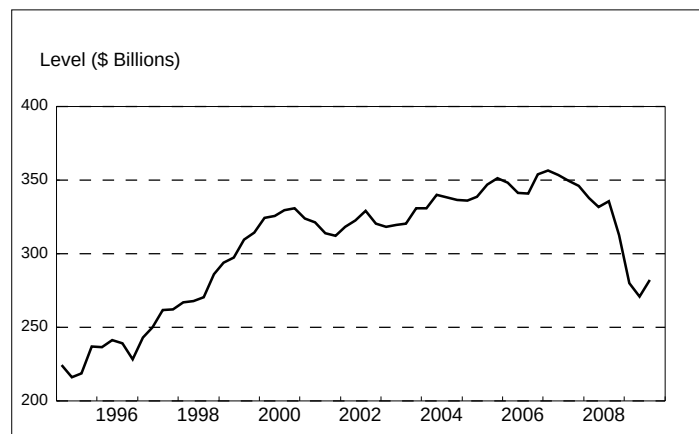
	I	II	III	IV	Annual
1995	6.1	6.4	6.0	6.0	6.1
1996	6.2	6.1	6.4	7.1	6.4
1997	7.3	7.6	7.8	7.7	7.6
1998	7.4	7.6	7.7	8.4	7.7
1999	7.8	8.1	7.7	8.0	7.9
2000	8.0	8.0	7.9	7.7	7.9
2001	7.8	7.7	7.5	7.2	7.5
2002	6.9	6.8	6.8	6.7	6.8
2003	6.7	6.9	7.3	7.6	7.1
2004	7.5	7.4	7.4	7.6	7.5
2005	7.7	7.9	8.4	8.6	8.2
2006	8.6	8.7	8.7	8.8	8.7
2007	8.6	8.6	8.7	8.6	8.6
2008	8.6	8.9	9.1	8.6	8.8
2009	7.8	7.6	8.4	...	...



Exports of goods and services, Millions of chained (2002) dollars

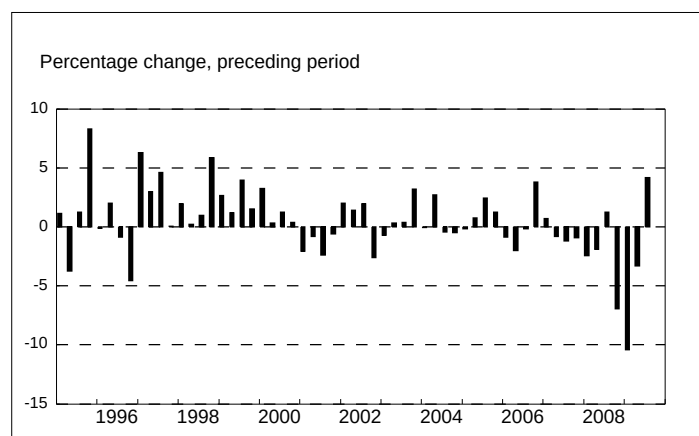
Level

	I	II	III	IV	Annual
1995	224,495	216,124	218,832	237,012	224,116
1996	236,736	241,465	239,428	228,590	236,555
1997	242,969	250,296	261,901	262,097	254,316
1998	267,209	267,883	270,496	286,381	272,992
1999	294,065	297,592	309,494	314,257	303,852
2000	324,507	325,555	329,617	330,875	327,639
2001	324,111	321,526	313,824	312,052	317,878
2002	318,351	322,805	329,170	320,597	322,731
2003	318,387	319,414	320,693	331,010	322,376
2004	330,889	339,830	338,307	336,646	336,418
2005	336,146	338,693	347,017	351,444	343,325
2006	348,396	341,421	340,985	354,043	346,211
2007	356,497	353,634	349,362	346,240	351,433
2008	337,856	331,571	335,796	312,593	329,454
2009	279,996	270,800	282,160	...	...



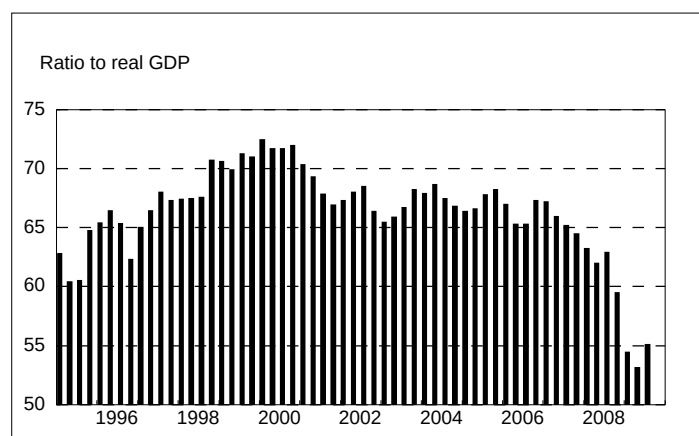
Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.2	-3.7	1.3	8.3	7.9
1996	-0.1	2.0	-0.8	-4.5	5.6
1997	6.3	3.0	4.6	0.1	7.5
1998	2.0	0.3	1.0	5.9	7.3
1999	2.7	1.2	4.0	1.5	11.3
2000	3.3	0.3	1.2	0.4	7.8
2001	-2.0	-0.8	-2.4	-0.6	-3.0
2002	2.0	1.4	2.0	-2.6	1.5
2003	-0.7	0.3	0.4	3.2	-0.1
2004	-0.0	2.7	-0.4	-0.5	4.4
2005	-0.1	0.8	2.5	1.3	2.1
2006	-0.9	-2.0	-0.1	3.8	0.8
2007	0.7	-0.8	-1.2	-0.9	1.5
2008	-2.4	-1.9	1.3	-6.9	-6.3
2009	-10.4	-3.3	4.2	...	...



Ratio to real GDP

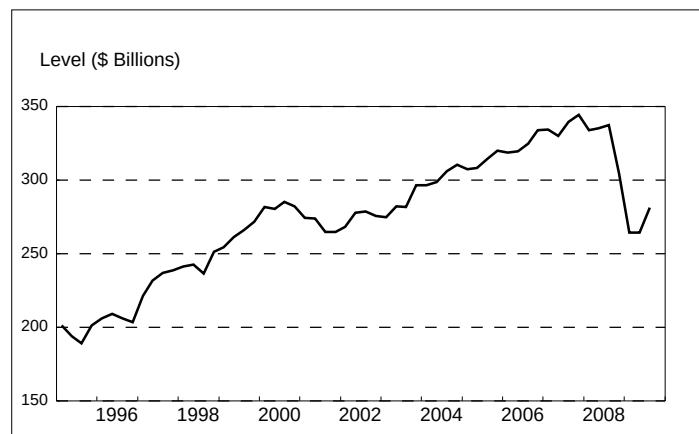
	I	II	III	IV	Annual
1995	62.8	60.4	60.5	64.7	62.1
1996	65.4	66.4	65.3	62.3	64.9
1997	65.0	66.4	68.0	67.3	66.7
1998	67.4	67.5	67.6	70.7	68.3
1999	70.6	69.9	71.3	71.0	70.7
2000	72.5	71.7	71.7	72.0	72.0
2001	70.4	69.3	67.8	66.9	68.6
2002	67.3	68.0	68.5	66.4	67.6
2003	65.5	65.9	66.7	68.2	66.6
2004	67.9	68.7	67.5	66.8	67.7
2005	66.4	66.6	67.8	68.2	67.2
2006	67.0	65.3	65.3	67.3	66.2
2007	67.2	65.9	65.2	64.5	65.7
2008	63.2	62.0	62.9	59.5	61.9
2009	54.4	53.1	55.1	...	...



Imports of goods and services, Millions of chained (2002) dollars

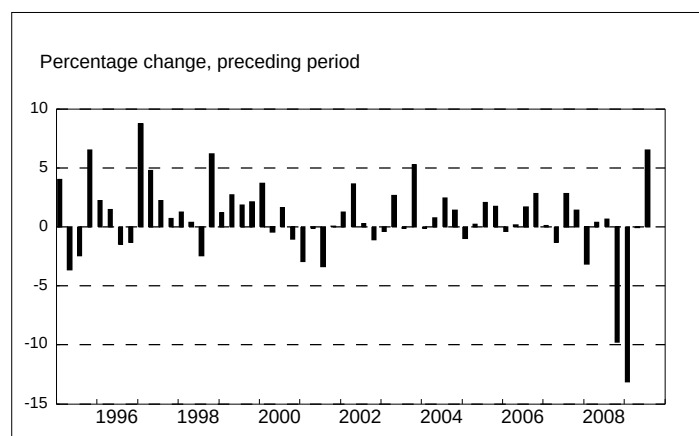
Level

	I	II	III	IV	Annual
1995	201,228	193,962	189,207	201,548	196,486
1996	206,113	209,110	206,108	203,441	206,193
1997	221,206	231,796	236,930	238,621	232,138
1998	241,579	242,556	236,608	251,338	243,020
1999	254,316	261,213	266,064	271,756	263,337
2000	281,869	280,623	285,261	282,414	282,542
2001	274,205	273,929	264,687	264,922	269,436
2002	268,283	278,037	278,873	275,868	275,265
2003	274,863	282,176	281,845	296,725	283,902
2004	296,431	298,761	306,111	310,469	302,943
2005	307,464	308,143	314,470	319,980	312,514
2006	318,849	319,402	324,868	334,081	324,300
2007	334,503	330,157	339,567	344,465	337,173
2008	333,719	335,046	337,318	304,380	327,616
2009	264,391	264,291	281,496	...	...



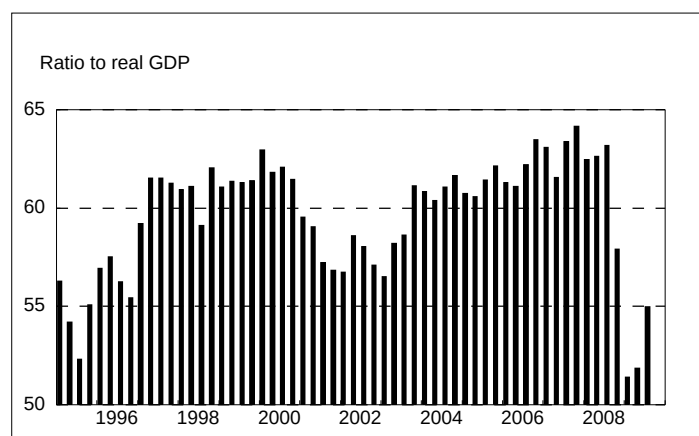
Percentage change, preceding period

	I	II	III	IV	Annual
1995	4.0	-3.6	-2.5	6.5	6.6
1996	2.3	1.5	-1.4	-1.3	4.9
1997	8.7	4.8	2.2	0.7	12.6
1998	1.2	0.4	-2.5	6.2	4.7
1999	1.2	2.7	1.9	2.1	8.4
2000	3.7	-0.4	1.7	-1.0	7.3
2001	-2.9	-0.1	-3.4	0.1	-4.6
2002	1.3	3.6	0.3	-1.1	2.2
2003	-0.4	2.7	-0.1	5.3	3.1
2004	-0.1	0.8	2.5	1.4	6.7
2005	-1.0	0.2	2.1	1.8	3.2
2006	-0.4	0.2	1.7	2.8	3.8
2007	0.1	-1.3	2.9	1.4	4.0
2008	-3.1	0.4	0.7	-9.8	-2.8
2009	-13.1	-0.0	6.5	...	...



Ratio to real GDP

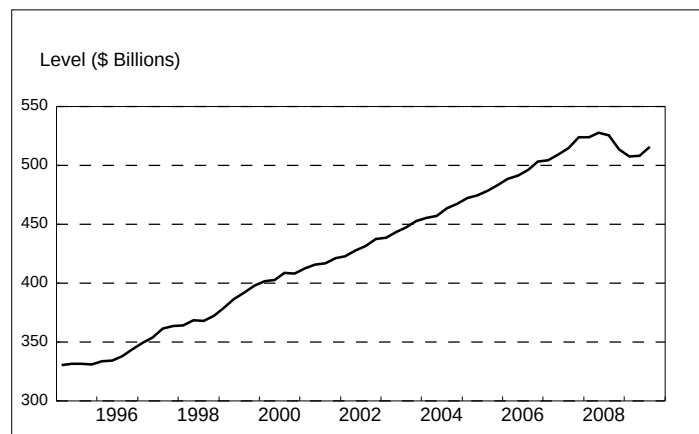
	I	II	III	IV	Annual
1995	56.3	54.2	52.3	55.1	54.5
1996	56.9	57.5	56.3	55.4	56.5
1997	59.2	61.5	61.5	61.3	60.9
1998	60.9	61.1	59.1	62.0	60.8
1999	61.1	61.4	61.3	61.4	61.3
2000	63.0	61.8	62.1	61.4	62.1
2001	59.5	59.0	57.2	56.8	58.2
2002	56.7	58.6	58.0	57.1	57.6
2003	56.5	58.2	58.6	61.1	58.6
2004	60.9	60.4	61.1	61.6	61.0
2005	60.7	60.6	61.4	62.1	61.2
2006	61.3	61.1	62.2	63.5	62.0
2007	63.1	61.6	63.4	64.1	63.0
2008	62.5	62.6	63.2	57.9	61.5
2009	51.4	51.8	55.0	...	...



Final Domestic Demand, Millions of chained (2002) dollars

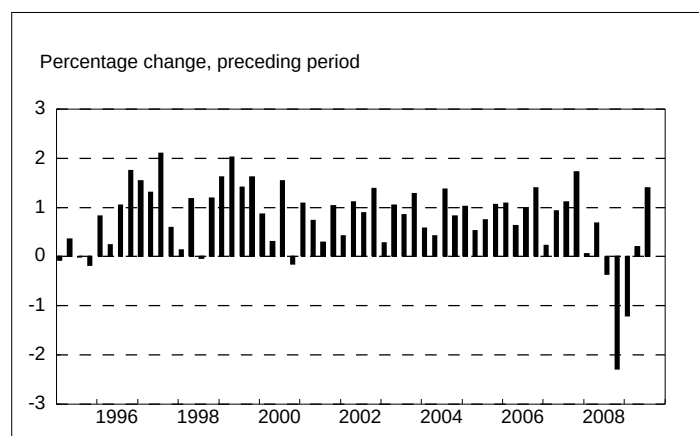
Level

	I	II	III	IV	Annual
1995	330,585	331,778	331,767	331,156	331,321
1996	333,902	334,701	338,201	344,119	337,731
1997	349,420	354,003	361,458	363,577	357,115
1998	364,084	368,374	368,248	372,632	368,334
1999	378,684	386,322	391,757	398,114	388,719
2000	401,569	402,795	409,024	408,401	405,447
2001	412,837	415,885	417,085	421,367	416,794
2002	423,133	427,825	431,636	437,599	430,048
2003	438,811	443,397	447,159	452,897	445,566
2004	455,483	457,375	463,623	467,420	460,975
2005	472,184	474,659	478,183	483,222	477,062
2006	488,497	491,574	496,377	503,328	494,944
2007	504,438	509,132	514,815	523,703	513,022
2008	523,978	527,514	525,585	513,583	522,665
2009	507,393	508,387	515,489	...	...



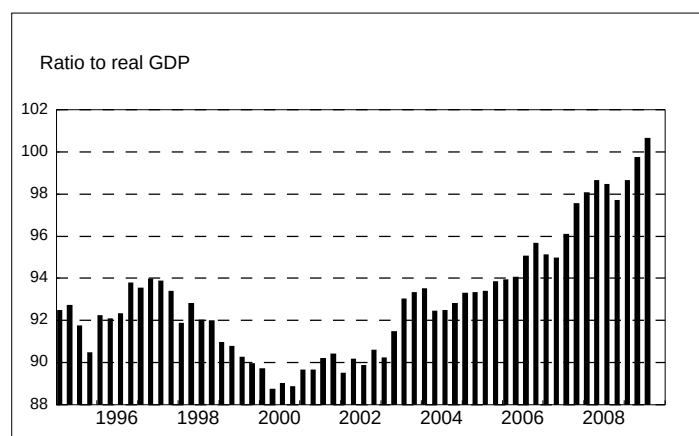
Percentage change, preceding period

	I	II	III	IV	Annual
1995	-0.1	0.4	-0.0	-0.2	1.2
1996	0.8	0.2	1.0	1.7	1.9
1997	1.5	1.3	2.1	0.6	5.7
1998	0.1	1.2	-0.0	1.2	3.1
1999	1.6	2.0	1.4	1.6	5.5
2000	0.9	0.3	1.5	-0.2	4.3
2001	1.1	0.7	0.3	1.0	2.8
2002	0.4	1.1	0.9	1.4	3.2
2003	0.3	1.0	0.8	1.3	3.6
2004	0.6	0.4	1.4	0.8	3.5
2005	1.0	0.5	0.7	1.1	3.5
2006	1.1	0.6	1.0	1.4	3.7
2007	0.2	0.9	1.1	1.7	3.7
2008	0.1	0.7	-0.4	-2.3	1.9
2009	-1.2	0.2	1.4	...	...



Ratio to real GDP

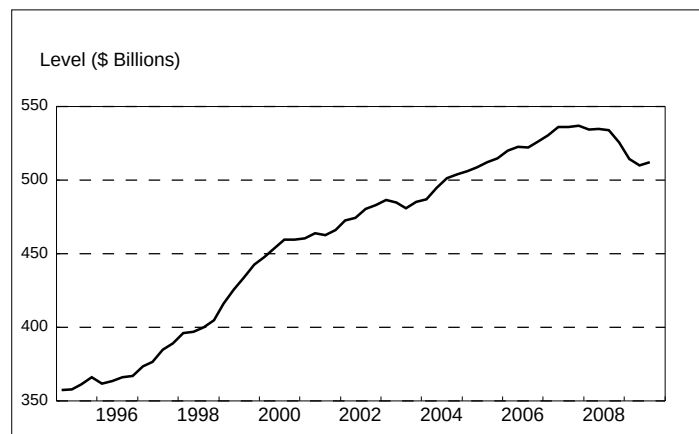
	I	II	III	IV	Annual
1995	92.5	92.7	91.7	90.5	91.8
1996	92.2	92.1	92.3	93.8	92.6
1997	93.5	93.9	93.9	93.4	93.7
1998	91.8	92.8	92.0	92.0	92.2
1999	90.9	90.8	90.2	89.9	90.5
2000	89.7	88.7	89.0	88.9	89.1
2001	89.6	89.6	90.2	90.4	89.9
2002	89.5	90.2	89.8	90.6	90.0
2003	90.2	91.4	93.0	93.3	92.0
2004	93.5	92.4	92.5	92.8	92.8
2005	93.3	93.3	93.4	93.8	93.4
2006	93.9	94.0	95.1	95.6	94.7
2007	95.1	94.9	96.1	97.5	95.9
2008	98.1	98.6	98.4	97.7	98.2
2009	98.6	99.7	100.6	...	...



Gross Domestic Product, Millions of chained (2002) dollars

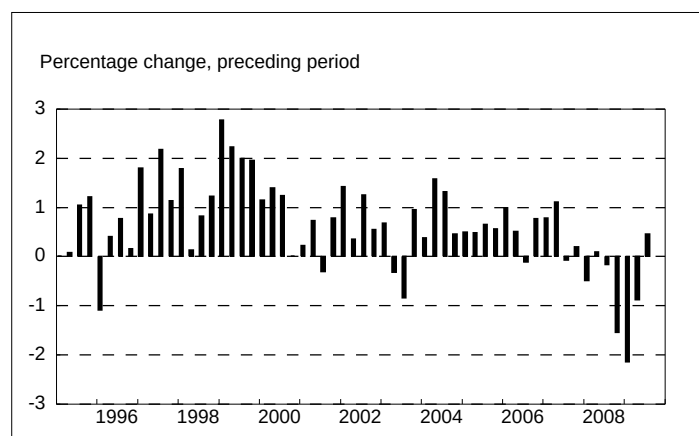
Level

	I	II	III	IV	Annual
1995	357,568	357,881	361,647	366,061	360,789
1996	362,092	363,582	366,392	366,982	364,762
1997	373,606	376,846	385,056	389,432	381,235
1998	396,394	396,928	400,201	405,097	399,655
1999	416,370	425,635	434,155	442,628	429,697
2000	447,722	453,967	459,626	459,621	455,234
2001	460,659	464,009	462,562	466,198	463,357
2002	472,866	474,549	480,503	483,135	477,763
2003	486,423	484,863	480,756	485,322	484,341
2004	487,149	494,851	501,398	503,722	496,780
2005	506,258	508,717	512,080	514,981	510,509
2006	520,123	522,797	522,209	526,252	522,845
2007	530,378	536,266	535,898	536,979	534,880
2008	534,333	534,851	533,947	525,705	532,209
2009	514,414	509,863	512,208	...	...



Percentage change, preceding period

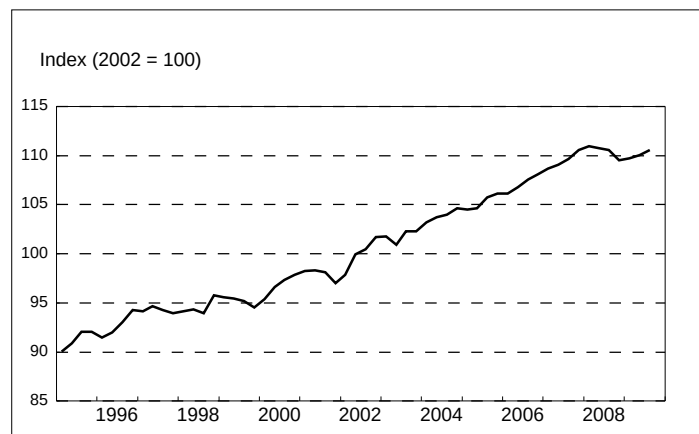
	I	II	III	IV	Annual
1995	0.0	0.1	1.1	1.2	3.5
1996	-1.1	0.4	0.8	0.2	1.1
1997	1.8	0.9	2.2	1.1	4.5
1998	1.8	0.1	0.8	1.2	4.8
1999	2.8	2.2	2.0	2.0	7.5
2000	1.2	1.4	1.2	-0.0	5.9
2001	0.2	0.7	-0.3	0.8	1.8
2002	1.4	0.4	1.3	0.5	3.1
2003	0.7	-0.3	-0.8	0.9	1.4
2004	0.4	1.6	1.3	0.5	2.6
2005	0.5	0.5	0.7	0.6	2.8
2006	1.0	0.5	-0.1	0.8	2.4
2007	0.8	1.1	-0.1	0.2	2.3
2008	-0.5	0.1	-0.2	-1.5	-0.5
2009	-2.1	-0.9	0.5	...	...



Implicit Price Index, GDP, Using chained (2002) dollars

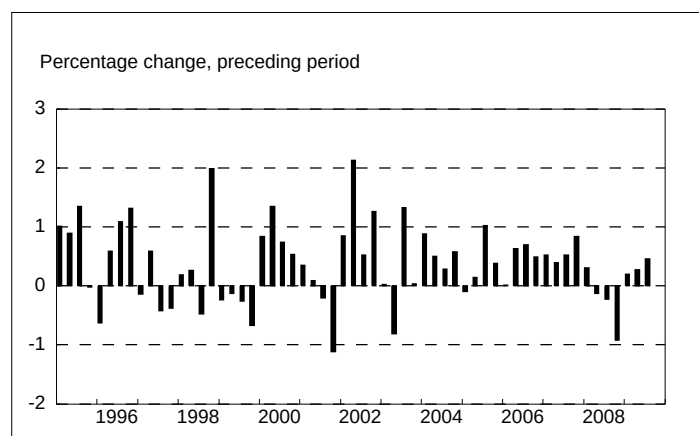
Index

	I	II	III	IV	Annual
1995	90.1	90.9	92.1	92.1	91.3
1996	91.5	92.0	93.0	94.3	92.7
1997	94.1	94.7	94.3	93.9	94.3
1998	94.1	94.4	93.9	95.8	94.6
1999	95.6	95.4	95.2	94.6	95.2
2000	95.4	96.6	97.4	97.9	96.8
2001	98.2	98.3	98.1	97.0	97.9
2002	97.8	99.9	100.5	101.7	100.0
2003	101.7	100.9	102.3	102.3	101.8
2004	103.2	103.7	104.0	104.6	103.9
2005	104.5	104.7	105.7	106.1	105.3
2006	106.1	106.8	107.6	108.1	107.2
2007	108.7	109.1	109.7	110.6	109.5
2008	110.9	110.8	110.5	109.5	110.4
2009	109.7	110.0	110.5	...	...



Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.0	0.9	1.4	-0.0	2.2
1996	-0.6	0.6	1.1	1.3	1.6
1997	-0.1	0.6	-0.4	-0.4	1.7
1998	0.2	0.3	-0.5	2.0	0.3
1999	-0.2	-0.1	-0.3	-0.7	0.7
2000	0.8	1.3	0.7	0.5	1.7
2001	0.4	0.1	-0.2	-1.1	1.1
2002	0.8	2.1	0.5	1.3	2.1
2003	0.0	-0.8	1.3	0.0	1.8
2004	0.9	0.5	0.3	0.6	2.0
2005	-0.1	0.1	1.0	0.4	1.3
2006	0.0	0.6	0.7	0.5	1.8
2007	0.5	0.4	0.5	0.8	2.2
2008	0.3	-0.1	-0.2	-0.9	0.9
2009	0.2	0.3	0.5	...	...



For further information on the *Ontario Economic Accounts*,
please contact us at:

Ministry of Finance
Economic and Revenue Forecasting and Analysis Branch
Current Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto, ON M7A 1Z1
416 325-0755

e-mail: macroeconomics.fin@ontario.ca

website:

www.fin.gov.on.ca/en/economy/ecaccts

© Queen's Printer for Ontario, 2010

ISSN 0828-3877 (Print)

ISSN 1496-8452 (PDF/HTML)

Ce document est disponible en français