April 2010

Ontario
Ministry
of Finance

Ontario Economic Accounts

Fourth Quarter of 2009
(October, November, December)

Ontario

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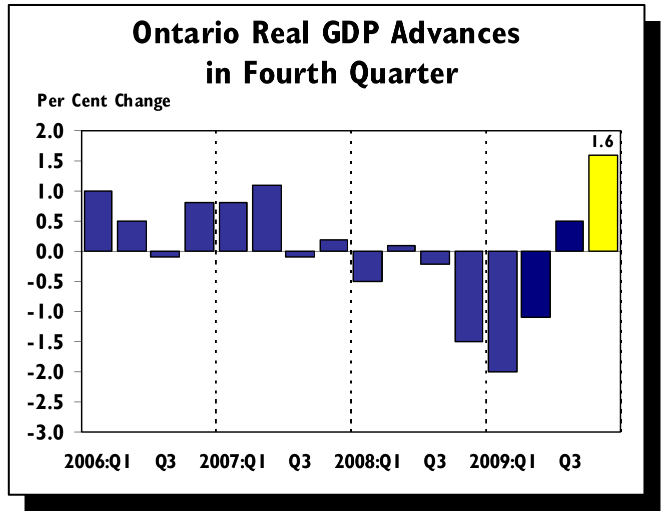
FOURTH QUARTER (OCTOBER-DECEMBER) 2009 SUMMARY



❑ Ontario's real **Gross Domestic Product** (GDP) increased 1.6% in the fourth quarter of 2009, the second consecutive quarterly gain. Canadian real GDP rose 1.2% while the U.S. economy advanced 1.4%.

❑ **Consumer spending** increased 0.8%, following a 1.1% gain in the third quarter. Consumers increased their purchases of autos, furniture and appliances and natural gas in the fourth quarter. Spending on services advanced 1.2% in the fourth quarter, after rising 0.8% in the third quarter.

❑ **Business investment on plant and machinery** dropped 8.0%, after rising 7.6% in the third quarter. **Investment in machinery and equipment** dropped 10.3% while **non-residential construction spending** (-0.1%) remained essentially flat.

❑ **Investment in residential construction** jumped 9.1%, reflecting strong new housing construction spending (+9.3%) and a vibrant resale market. Spending on ownership transfer costs (+9.8%) and renovation activities (+8.6%) also continued to increase.

❑ Strong growth in **government current** (+1.5%) and **capital** (+6.5%) **spending** contributed to growth in the quarter.

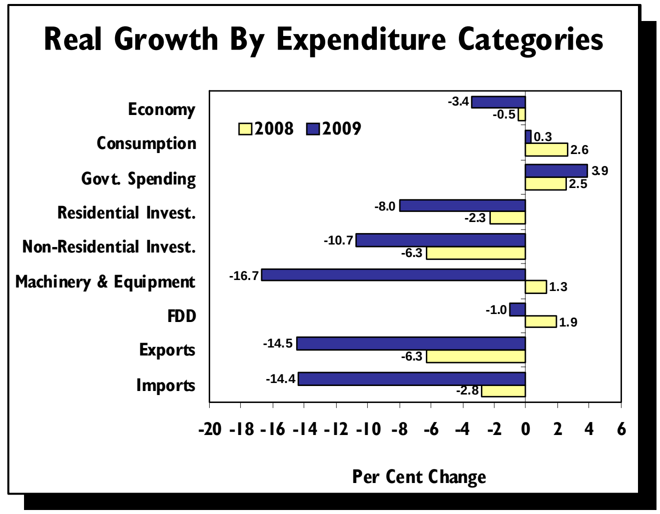
❑ Businesses continued to reduce **inventories**, cutting stocks by $3.0 billion ($2002) in the fourth quarter, after reducing $2.4 billion in the third quarter.

❑ **Exports** (+4.5%) and **imports** (+2.6%) were both higher with the real trade balance improving by $5.1 billion ($2002).

❑ In **current dollars, GDP** increased by a solid 2.2% in the fourth quarter, following a gain of 1.0% in the third quarter. Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.7%, following a 0.5% third quarter gain.

❑ **On an industry basis,** economic production increased 1.7%. Production by goods-producing industries increased by a strong 2.4% while services-producing industries posted a solid 1.4% advance.

2009 OVERVIEW



- Although Ontario's economy rebounded in the second half of the year, **real GDP** declined 3.4% on an annual basis in 2009 due to the impact of the global economic recession that resulted in a 4.7% drop in Ontario real GDP between 2008q2 and 2009q2. Canadian real GDP fell 2.6% while U.S. real GDP declined 2.4%.

- **Consumer spending** edged up 0.3% after rising 2.6% in 2008. Personal spending on durable (-0.9%) and semi-durable (-4.5%) goods decreased, while spending on non-durable goods rose 1.6% as purchases of food and non-alcoholic beverages, drugs and personal goods, motor fuels and other fuels increased.

- **Business investment on plant and machinery** declined 15.3% in 2009. Real capital spending on **machinery and equipment** fell 16.7% after posting robust gains averaging 6.2% in the previous six years. Real investment spending on **non-residential** construction fell 10.7% in 2009, following a 6.3% drop in 2008.

- **Investment in residential construction** fell 8.0% in 2009, reflecting a 20.7% decline in new housing construction spending and a 2.3% fall in renovation activity.

- Strong growth in **government current** (+2.8%) and **capital** (+12.0%) **spending** partially offset the sharp decline in business investment spending in 2009.

- Ontario's **balance of trade** ($2002) **–** exports minus imports – weakened further in 2009, narrowing the surplus to $1.3 billion in 2009 from $1.8 billion in 2008. **Real exports** (-14.5%) and **real imports** (-14.4%) both posted the steepest annual declines on record.

- In **current dollars**, GDP declined 3.5% in 2009. **Labour income** declined 1.0% while **corporate profits** fell 38.8%.

- **Economy-wide prices,** as measured by the GDP price deflator, edged down 0.2% in 2009. Export prices (-2.1%) declined while import prices (+2.0%) rose in 2009. Machinery and equipment investment prices increased 4.6%. Consumer prices rose a modest 0.3% in 2009, following a 1.4% rise in 2008.

- **Real output by industry** declined 3.2% in 2009, after edging down 0.3% in 2008.

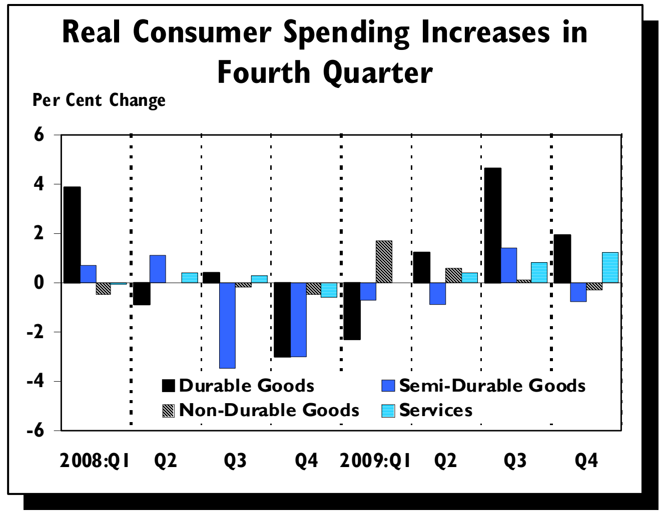
ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS
(% change from previous period)

	2008	2009	2009q1	2009q2	2009q3	2009q4
Real GDP (Chained $ 2002)	**-0.5**	**-3.4**	**-2.0**	**-1.1**	**0.5**	**1.6**
(annualized rate)			*-7.7*	*-4.2*	*1.9*	*6.3*
Personal spending	2.6	0.3	0.1	0.4	1.1	0.8
Government spending	2.5	3.9	2.5	1.7	1.6	2.2
Residential construction	-2.3	-8.0	-4.0	0.6	0.9	9.1
Non-residential construction	-6.3	-10.7	-2.0	-4.0	-0.1	-0.1
Machinery & equipment	1.3	-16.7	-13.0	-4.2	10.0	-10.3
Final Domestic Demand	**1.9**	**-1.0**	**-0.6**	**0.3**	**1.7**	**1.0**
Exports	-6.3	-14.5	-10.5	-3.2	4.1	4.5
Imports	-2.8	-14.4	-12.2	0.7	7.3	2.6
Business inventories (Chained $2002 billions)	4.4	-4.8	-7.8	-5.8	-2.4	-3.0
Nominal GDP ($ Current)	**0.4**	**-3.5**	**-2.0**	**-0.7**	**1.0**	**2.2**
Corporation profits	-14.5	-38.8	-19.0	-10.8	12.3	8.7
Personal income	3.8	-0.4	-0.8	-0.4	0.3	1.4
Personal disposable income	4.9	0.9	-0.5	0.7	0.3	1.2
Implicit price index, GDP	**0.9**	**-0.2**	**0.0**	**0.3**	**0.5**	**0.7**

EXPENDITURE AND INCOME DETAILS

CONSUMER SPENDING CONTINUES TO STRENGTHEN

Real consumer spending increased 0.8% in the fourth quarter, posting its fourth consecutive quarterly gain.



Spending on consumer **durables** increased 1.9% with motor vehicles rising 1.8% and spending on auto parts climbing 3.2%. Spending on furniture and appliances was also strong, rising 1.9% following a 3.7% increase in the third quarter.

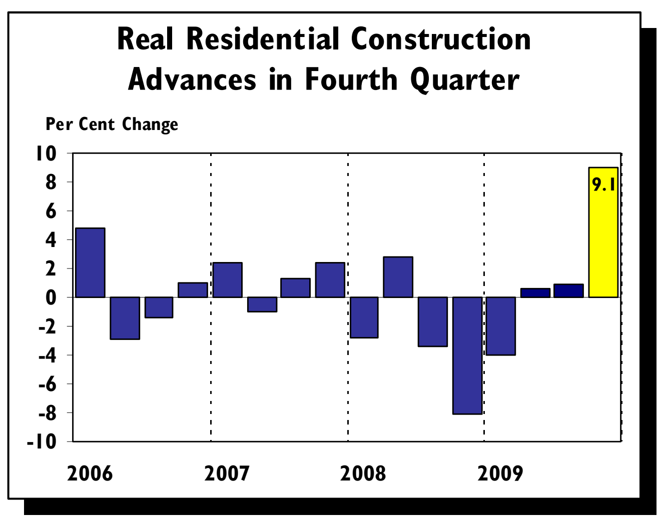
Spending on **semi-durables** (-0.8%) and **non-durables** (-0.3%) edged down in the quarter.

Household spending on **services** increased 1.2% in the fourth quarter of 2009, after rising 0.8% in the previous quarter**.**

In annual terms, real consumer spending edged up 0.3% in 2009. Spending on **durables** (-0.9%) and **semi-durables** (-4.5%) declined as purchases of motor vehicles and parts, furniture and appliances and clothing and footwear all decreased. Consumer spending on **non-durable** goods such as food and non-alcoholic beverages, drugs and personal goods increased 1.6%, while consumer spending on **services** grew 0.9%.

RESIDENTIAL CONSTRUCTION SPENDING HIGHER

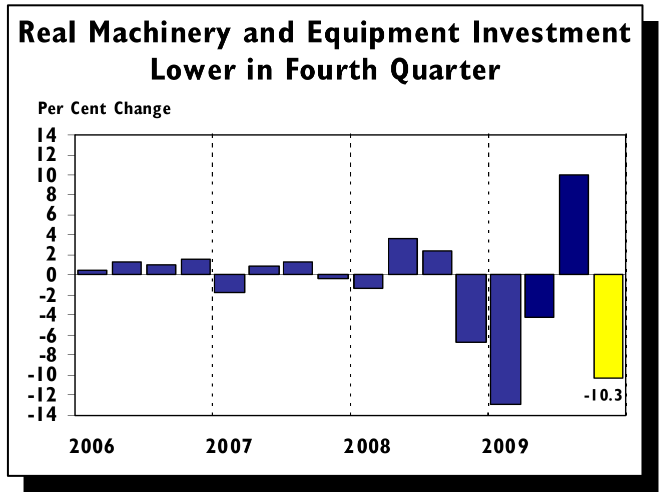
Real residential construction investment spending jumped 9.1%, following a 0.9% increase in the third quarter. Spending on new housing construction rebounded 9.3%, following seven quarters of decline. Spending on home-ownership transaction costs jumped 9.8%, reflecting an 11.7% surge in home resales. Renovation activity rose 8.6%.



For 2009 as a whole, real residential construction investment fell 8.0%, led by a 20.7% drop in new housing construction investment. Renovation activity fell 2.3% in the year. Partially offsetting this slide was a 9.6% gain in ownership transaction costs as home resales jumped 8.2% in 2009.

Business Investment Lower

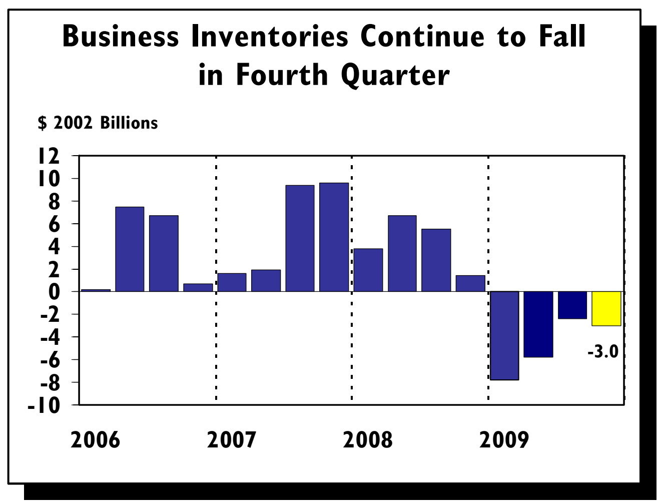
Capital spending by Ontario businesses plunged 8.0% in the fourth quarter as **real machinery and equipment** spending dropped 10.3%, following a 10.0% gain in the third quarter. **Real non-residential construction** spending edged down 0.1%.



On an annual basis, business investment in non-residential structures fell 10.7% in 2009. Business investment in machinery and equipment also fell, dropping 16.7%, the first annual decline since 2002 (-6.5%). Lower profits and lower industrial capacity utilization rates contributed to reduced machinery and equipment spending.

Inventory Levels Continue To Fall

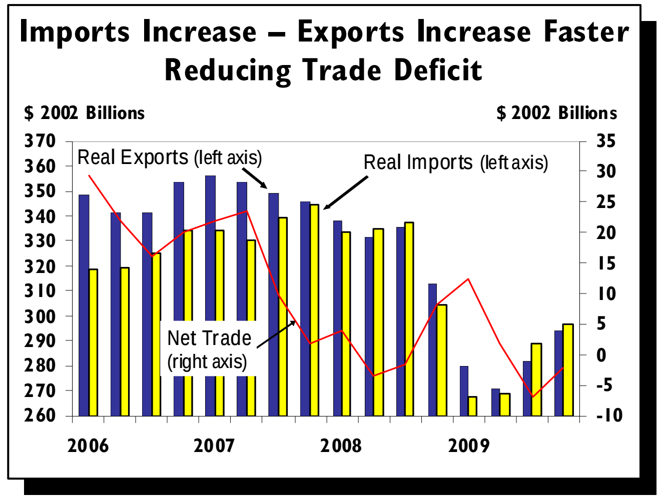
Ontario businesses reduced their inventories in the fourth quarter, drawing stocks down by $3.0 billion, following a $2.4 billion decumulation in the third quarter. The manufacturing sector reduced stocks significantly in the quarter, with sharp declines by the primary metal and other transportation equipment manufacturing industries.



In 2009, businesses reduced inventories by $4.8 billion ($2002) after accumulating $4.4 billion in 2008. This was the first annual inventory decumulation since 2003 and the largest reduction since 1982.

EXPORTS AND IMPORTS POST GAINS

Both real **exports** (+4.5%) and **imports** (+2.6%) continued to increase in the fourth quarter, with the pace of exports exceeding that of imports.



International merchandise exports increased 7.4%, after advancing 8.3% in the third quarter. Despite the rebound, international merchandise exports are still 7.4% lower than they were in the fourth quarter of 2008. Exports of automotive products, industrial goods and materials and agricultural commodities all contributed to export growth in the fourth quarter.

International merchandise imports increased 3.0%, after advancing 10.8% in the third quarter. Gains in imports of automotive products, industrial goods and materials and consumer goods contributed to the overall rise in imports.

Ontario's real trade deficit narrowed to $2.0 billion ($2002) from $7.0 billion in the third quarter, reflecting the relatively stronger pace of export growth.

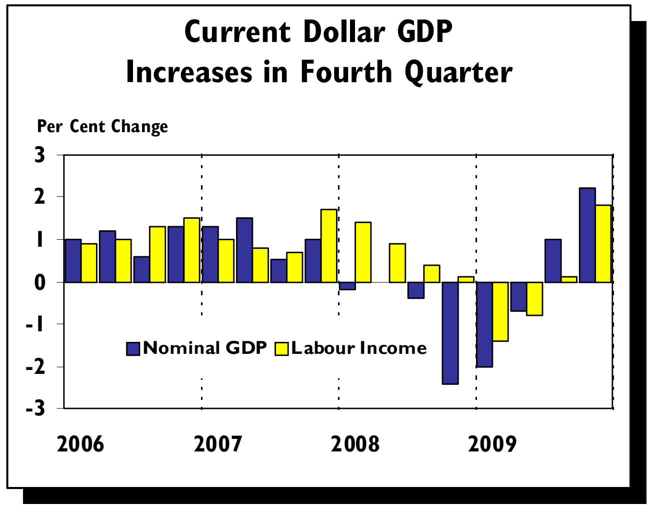
On an annual basis, Ontario real exports fell by a record 14.5% in 2009, following a 6.3% decrease in 2008. This sharp drop was mainly due to lower international exports of goods and services which fell 18.4% in 2009 after declining 8.6% in 2008. Interprovincial exports of goods and services fell 6.8% following a 1.4% decrease in 2008.

Real imports also declined in 2009, down by a record 14.4%, after declining 2.8% in 2008. The import decline was widespread across all major commodity groups except agricultural and fishing.

With the decline in exports steeper than imports, Ontario's real trade surplus declined to $1.3 billion ($2002) in 2009 from $1.8 billion in 2008.

CURRENT DOLLAR GDP INCREASES IN FOURTH QUARTER

Gross Domestic Product measured in current dollars increased by a solid 2.2% in the fourth quarter. Gains in corporate profits, interest and miscellaneous investment income contributed to the increase.



Labour income, the largest component of household income, advanced 1.8%, reflecting growth in both employment and earnings in the quarter. **Personal disposal income** increased 1.2% matching the pace of personal consumption expenditures. As a result, the personal savings rate* was unchanged at 3.9% in the fourth quarter.

Corporate profits, on a national accounts basis, continued to improve, increasing 8.7% in the fourth quarter. The fourth quarter rise in corporate earnings was broad-based with significant gains in both the financial and non-financial sectors.

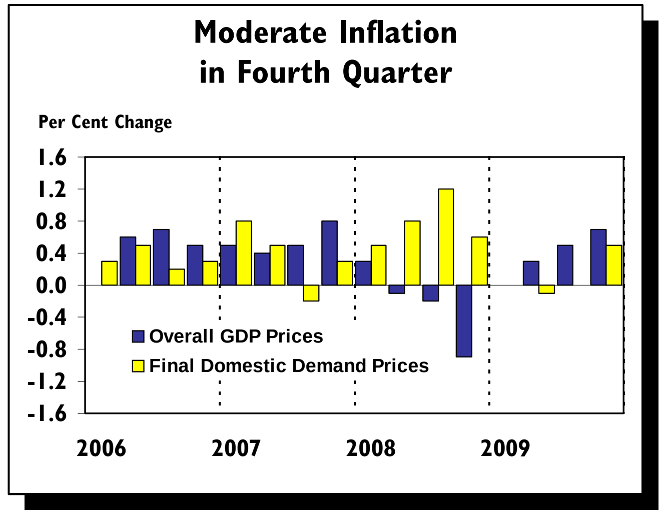
On an annual basis, **current dollar GDP** declined 3.5% in 2009. Labour income declined 1.0%, reflecting a 2.4% decline in employment. Personal income edged down 0.4%. Personal disposable income increased 0.9%, reflecting a 5.6% decline in personal direct taxes. The personal savings rate increased to 4.3% from 3.7% in 2008.

Ontario corporate profits (national accounts basis) plunged 38.8%, the steepest decline on record. Both financial and non-financial sectors recorded weaker earnings.

*__Note__: Personal savings is calculated in the System of National Accounts as the difference between the amount households receive as income and their expenditures on taxes and personal consumption.

PRICES RISE MODESTLY IN FOURTH QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.7% in the fourth quarter after rising 0.5% in the third quarter.



Prices for **personal consumer expenditures** on goods and services increased 0.5% reflecting higher prices for auto products and motor fuel. Lower prices for natural gas, furniture and appliances and other durable goods helped moderate consumer price gains.

Prices for **business investment expenditures** rose slightly (+0.1%). **Machinery and equipment** prices fell 1.8%, following declines of more than 3.0% in each of the previous two quarters. **Non-residential construction prices** edged up 0.3%. **Residential construction prices** continued to increase, gaining 1.6% in the fourth quarter, reflecting higher ownership transfer costs and higher prices for new homes.

Export prices (-0.1%) and **import** prices (-1.3%) both declined in the fourth quarter, a reflection of a 3.9% appreciation of the Canadian dollar against its U.S. counterpart.

For 2009 as a whole, the GDP implicit price index edged down 0.2%, the first annual decline on record. Gains in overall consumer prices moderated in 2009, rising 0.3% following a 1.4% increase in 2008. Significant declines in prices for natural gas (-21.4%), motor fuels (-16.5%) and motor vehicles (-5.7%) were offset by higher prices for food and non-alcoholic beverages, motor parts, electricity and drugs and personal goods. **Machinery and equipment** prices increased 4.6%, following a 0.9% gain in 2008. **Non-residential construction prices** increased 1.5% after rising 4.8% in 2008. **Residential construction prices** gained 1.4%, driven by higher prices for renovation activity and higher ownership transfer costs.

Export prices decreased 2.1% in 2009. The decline in export prices reflected falling prices for industrial goods and materials, forestry and agricultural and fishing products. **Import prices** increased 2.0%, reflecting higher prices for machinery and equipment, auto products and other consumer goods.

ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Output by industry advanced 1.7% in the fourth quarter of 2009 following a 0.8% increase in the third quarter. Output in both the goods-producing (+2.4%) and services-producing (+1.4%) sectors increased. The finance, insurance and real estate and leasing (+2.4%), manufacturing (+2.3%), wholesale trade (+4.2%) and construction (+3.1%) sectors all posted significant gains.

On an annual basis, industry output dropped 3.2% in 2009, after edging down 0.3% in 2008. This marks the first decline in consecutive years since 1990-91. Notable declines were recorded in the manufacturing (-13.7%), construction (-11.4%) and wholesale trade (-6.5%) sectors. Production was higher in the finance, insurance and real estate and leasing sector (+2.0%).

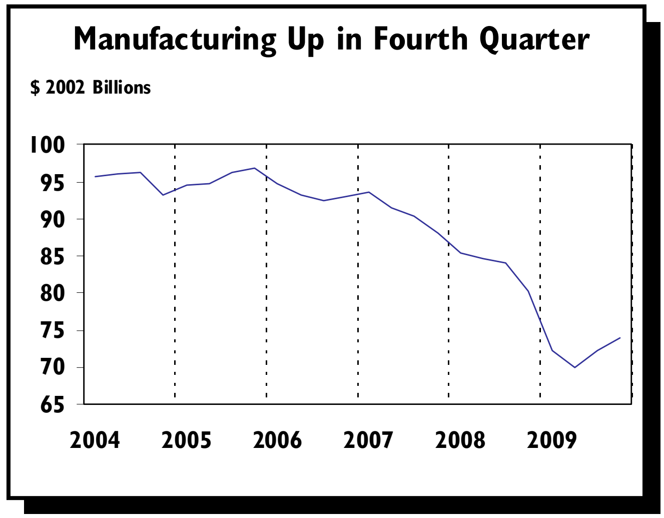
ONTARIO OUTPUT BY INDUSTRY
(% change from previous period, chained $2002)

	2008	2009	2009q1	2009q2	2009q3	2009q4
Goods Sector	**-5.2**	**-12.1**	**-7.8**	**-3.4**	**1.3**	**2.4**
Primary Industries	4.3	-5.2	-2.0	-8.4	-5.5	-1.4
Utilities	0.4	-7.2	-2.3	-4.9	-4.1	4.5
Construction	-2.5	-11.4	-4.8	-2.2	0.2	3.1
Manufacturing	-8.0	-13.7	-10.0	-3.1	3.1	2.3
Of which: Auto Industry	-23.9	-28.7	-27.9	6.1	22.5	12.2
Service Sector	**1.5**	**-0.3**	**-0.6**	**0.1**	**0.7**	**1.4**
Wholesale Trade	-0.9	-6.5	-6.4	3.0	4.8	4.2
Retail Trade	2.8	0.2	0.4	0.0	1.4	0.4
Transportation and Warehousing	0.3	-4.4	-3.5	-1.5	1.2	2.0
Information and Cultural Industries	1.3	-0.7	0.0	-3.2	0.0	-0.8
Finance, Insurance, Real Estate and Renting	1.4	2.0	0.2	1.1	0.4	2.4
Professional and Administrative Services	1.6	-2.3	-0.6	-2.1	-1.4	-0.4
Education	2.4	0.4	0.2	0.5	0.1	2.3
Health Care and Social Services	2.1	1.8	0.3	0.4	0.8	0.8
Arts, Entertainment and Recreation	0.2	-1.4	-0.7	-1.1	-2.2	1.5
Accommodation and Food	2.2	-3.4	-1.7	-1.6	0.5	0.4
Other Services	2.4	-0.7	0.1	-1.3	0.1	-0.8
Public Administration	3.0	2.7	0.6	1.0	1.0	0.4
Ontario Output at Basic Prices	**-0.3**	**-3.2**	**-2.4**	**-0.7**	**0.8**	**1.7**
(annualized rates)			*-9.4*	*-2.9*	*3.2*	*6.8*

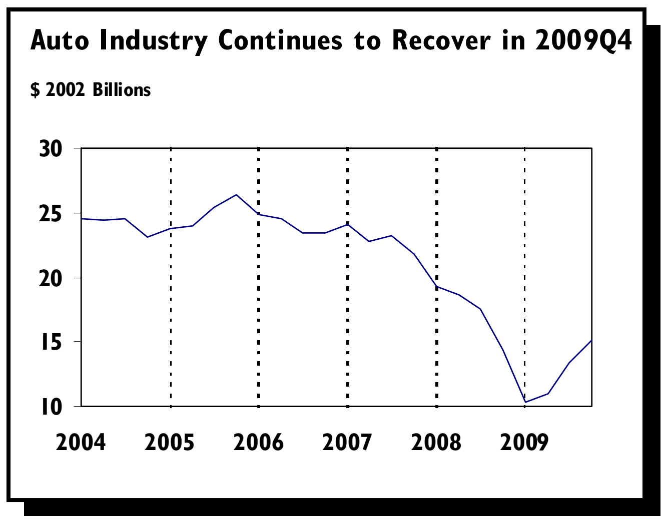
Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2002 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but excludes taxes on final products.

MANUFACTURING OUTPUT RISES IN FOURTH QUARTER

The manufacturing sector's output increased 2.3%, posting a strong gain for the second consecutive quarter. Seven of eleven manufacturing industries increased production as the auto industry continued to rebound after struggling over the latter half of 2008 and the first quarter of 2009.

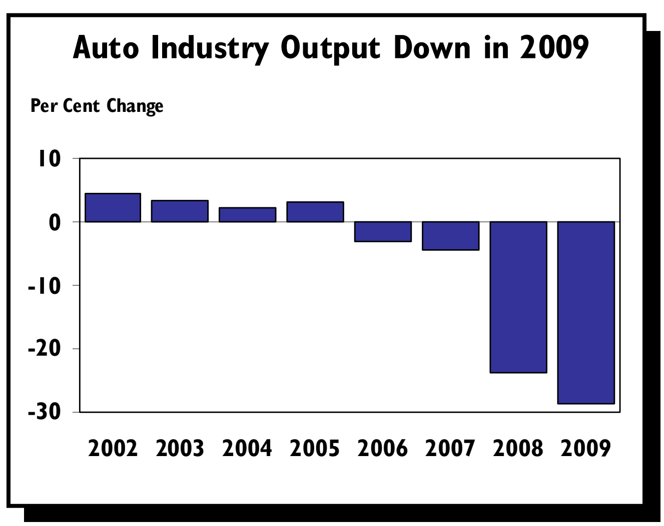


Auto industry output jumped 12.2%, following a 22.5% surge in the third quarter. Both motor vehicle assembly and auto parts posted strong fourth quarter gains. Car assembly production increased 11.4% to 242,199 units (seasonally adjusted) while truck production increased 6.4% to 221,562 units.



Production by the paper products and printing (+4.0%) and chemical and petroleum products (+2.2%) industries also posted strong gains.

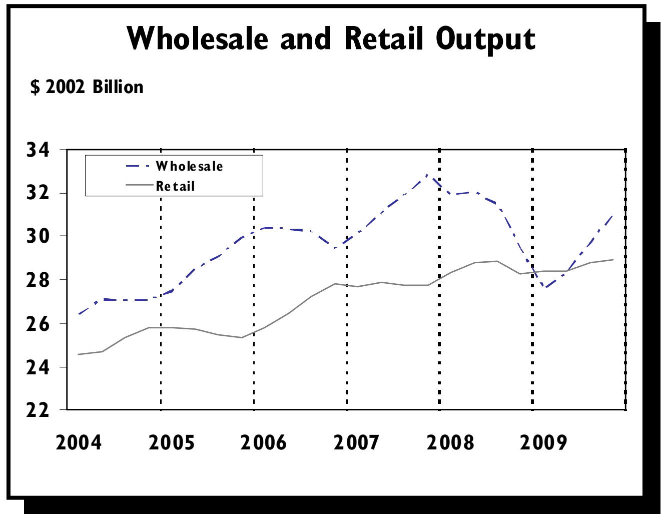
For 2009 as a whole, auto production plummeted 28.7%, following a 23.9% drop in 2008. The solid gains by the sector in the latter half of 2009 could not compensate for the huge drop in production in the first quarter, when the severe market downturn resulted in extended plant closures and slowdowns at numerous plants. Other industries posting sharp annual declines in 2009 included primary and fabricated metal products (-23.6%) and machinery (-21.2%). The food, beverage and tobacco products industry recorded solid growth in 2009 (+3.8%), the first annual gain since 2005.



Overall, manufacturing sector output fell by 13.7% in 2009, the fourth consecutive annual decline.

WHOLESALE AND RETAIL

Wholesale trade output increased 4.2% in the fourth quarter. Increased activity by wholesalers of motor vehicles led the way for a second consecutive quarter.



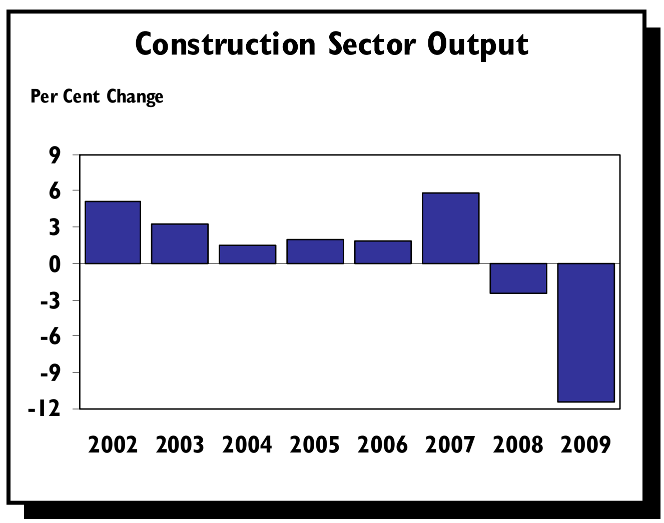
Production in the retail trade sector advanced 0.4% after increasing 1.4% in the third quarter. New and used car dealers and home centres and hardware stores contributed to the increase.

In annual terms, wholesale trade dropped 6.5% in 2009 after declining 0.9% in 2008. Retail trade output edged up 0.2%, decelerating from a 2.8% increase in 2008.

CONSTRUCTION, RESOURCES AND UTILITIES

Construction sector output advanced 3.1% in the fourth quarter of 2009, after edging up 0.2% in the third quarter of 2009. Residential construction surged 9.3%, while non-residential and engineering construction (-0.8%) declined.

Mining output declined 1.2%, retreating for the fifth consecutive quarter as continuing labour disputes in the nickel mining industry hampered production. Utilities output advanced 4.5%, the first quarterly increase in 2009.



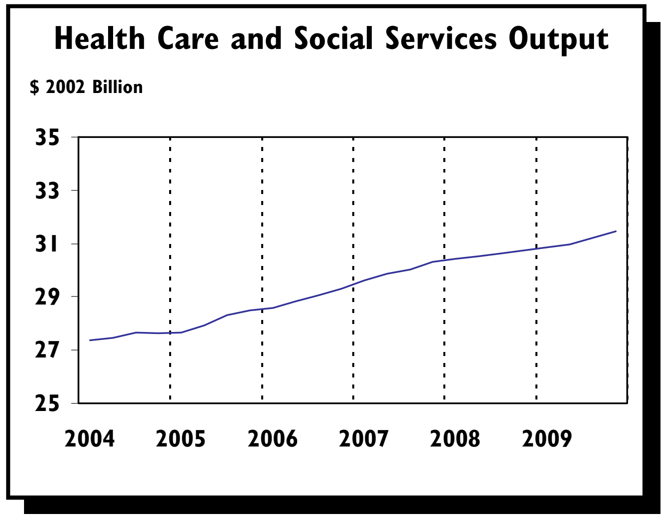
In 2009, construction sector output plummeted 11.4% as both residential (-12.2%) and non-residential and engineering (-10.8%) construction dropped sharply. Utilities (-7.2%) and mining (-12.6%) output also fell, after both posted gains in 2008.

Note: Construction industry output is measured by the value added of the industry. This is a different statistical measure than the construction investment spending estimates included as part of expenditure-based Gross Domestic Product.

EDUCATION, HEALTH CARE AND PUBLIC ADMINISTRATION

Education services output advanced 2.3% in the fourth quarter, adding to steady gains in the previous three quarters of 2009. Production in the health care and social services sector grew 0.8%, matching its third quarter gain. Public administration output increased 0.4%.

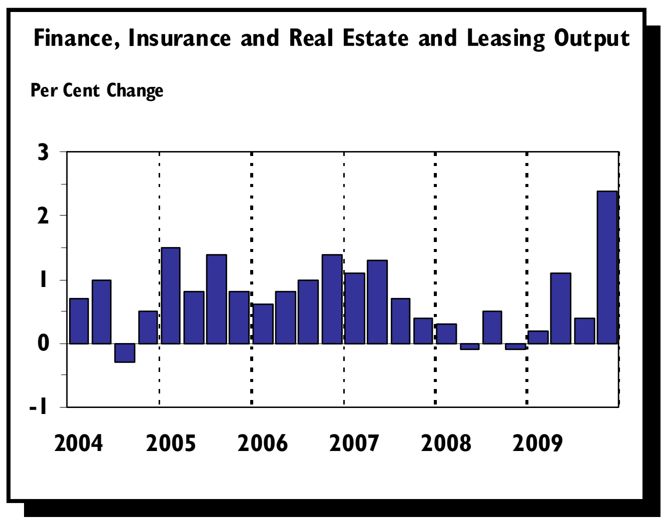
For 2009 as a whole, education services output rose 0.4%, following a 2.4% increase in 2008. Output by the health care and social services sector grew 1.8% while public administration advanced 2.7%.



FINANCE, INSURANCE AND REAL ESTATE AND LEASING*

Real output of the finance, insurance and real estate and leasing sector grew 2.4% in the fourth quarter as all sub-sectors posted gains. The other financial services category (which includes activities of real estate agents and brokers) advanced 5.2%, partly due to the sustained growth in home resales.

In annual terms, the finance, insurance and real estate and leasing sector's output grew 2.0% in 2009, accelerating from a 1.4% 2008 gain.



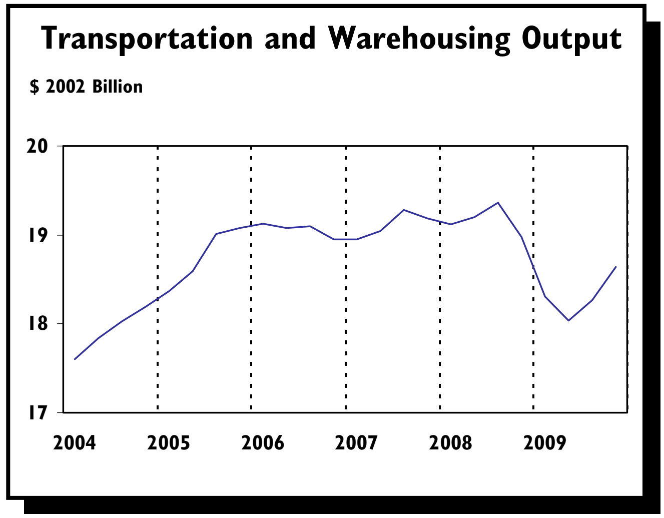
*This sector (NAICS 5A) includes the finance, insurance, real estate and renting and leasing and management industries.

Other Service Sectors

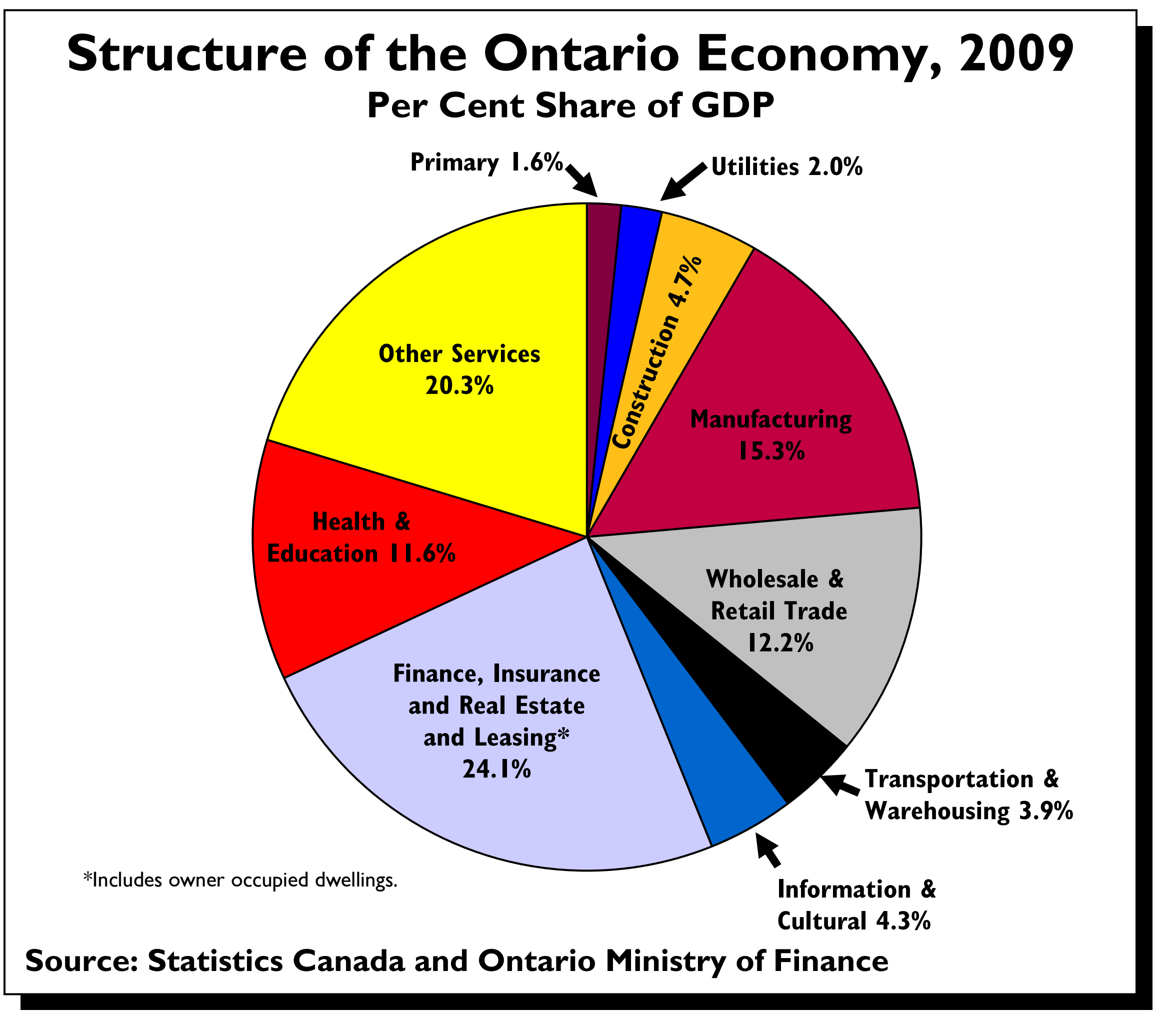
Output in the transportation and warehousing sector rose 2.0% in the fourth quarter, reflecting in part continued gains in auto industry shipments.

Professional and administrative services output declined 0.4%, the fourth consecutive quarterly decline.

In the information and culture sector (which includes telecommunications), production decreased 0.8% after remaining unchanged in the third quarter.



Annually, transportation and warehousing output declined 4.4% in 2009, the first annual decline since 2003. Activity in the professional and administrative services sector declined 2.3%, the first annual decline for this sector since the early 1990s.



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INCOME AND EXPENDITURE DATA

Quarterly Data, 2006:1–2009:4

Annual Data, 2006–2009

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Wages, salaries and supplementary labour income (domestic basis)	**299,146**	**302,190**	**306,201**	**310,659**	**313,770**	**316,385**	**318,712**	**324,037**
	0.9	*1.0*	*1.3*	*1.5*	*1.0*	*0.8*	*0.7*	*1.7*
2. Corporation profits before taxes	**63,459**	**64,411**	**66,249**	**69,901**	**68,529**	**67,141**	**67,330**	**66,772**
	0.0	*1.5*	*2.9*	*5.5*	*-2.0*	*-2.0*	*0.3*	*-0.8*
3. Interest and miscellaneous investment income	**21,143**	**21,322**	**20,715**	**20,432**	**21,650**	**22,711**	**23,362**	**23,693**
	-3.5	*0.8*	*-2.8*	*-1.4*	*6.0*	*4.9*	*2.9*	*1.4*
4. Net income of unincorporated business *	**35,349**	**35,393**	**35,294**	**35,524**	**35,820**	**36,031**	**35,533**	**34,932**
	0.9	*0.1*	*-0.3*	*0.7*	*0.8*	*0.6*	*-1.4*	*-1.7*
5. Inventory valuation adjustment	**-490**	**-524**	**-1,192**	**-3,021**	**-123**	**3,459**	**2,004**	**2,020**
6. Indirect taxes less subsidies	**68,809**	**69,534**	**68,674**	**69,326**	**70,024**	**70,798**	**70,889**	**70,866**
	2.1	*1.1*	*-1.2*	*0.9*	*1.0*	*1.1*	*0.1*	*-0.0*
7. Capital consumption allowances	**65,046**	**65,648**	**66,372**	**67,129**	**67,636**	**68,170**	**68,448**	**68,938**
	0.8	*0.9*	*1.1*	*1.1*	*0.8*	*0.8*	*0.4*	*0.7*
8. Statistical discrepancy	**-379**	**466**	**-579**	**-1,064**	**-981**	**355**	**1,429**	**2,553**
9. Gross Domestic Product at market prices	**552,083**	**558,439**	**561,735**	**568,888**	**576,327**	**585,049**	**587,705**	**593,812**
	1.0	*1.2*	*0.6*	*1.3*	*1.3*	*1.5*	*0.5*	*1.0*
**	*4.1*	*4.7*	*2.4*	*5.2*	*5.3*	*6.2*	*1.8*	*4.2*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.
** Includes accrued net income of farm operators from farm production.*
*** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Wages, salaries and supplementary labour income (domestic basis)	**328,615**	**331,634**	**332,956**	**333,395**	**328,708**	**326,040**	**326,391**	**332,317**
	1.4	*0.9*	*0.4*	*0.1*	*-1.4*	*-0.8*	*0.1*	*1.8*
2. Corporation profits before taxes	**63,665**	**62,273**	**60,869**	**43,754**	**35,429**	**31,597**	**35,468**	**38,556**
	-4.7	*-2.2*	*-2.3*	*-28.1*	*-19.0*	*-10.8*	*12.3*	*8.7*
3. Interest and miscellaneous investment income	**24,404**	**24,510**	**23,377**	**23,353**	**21,169**	**20,580**	**20,850**	**22,044**
	3.0	*0.4*	*-4.6*	*-0.1*	*-9.4*	*-2.8*	*1.3*	*5.7*
4. Net income of unincorporated business *	**35,524**	**36,040**	**36,712**	**36,992**	**37,849**	**38,582**	**39,212**	**39,891**
	1.7	*1.5*	*1.9*	*0.8*	*2.3*	*1.9*	*1.6*	*1.7*
5. Inventory valuation adjustment	**-563**	**-2,106**	**-4,037**	**-3,961**	**1,164**	**4,154**	**1,644**	**-643**
6. Indirect taxes less subsidies	**69,450**	**69,713**	**69,908**	**69,125**	**67,624**	**68,153**	**68,770**	**69,900**
	-2.0	*0.4*	*0.3*	*-1.1*	*-2.2*	*0.8*	*0.9*	*1.6*
7. Capital consumption allowances	**69,746**	**70,235**	**70,708**	**71,419**	**72,097**	**72,737**	**73,552**	**74,570**
	1.2	*0.7*	*0.7*	*1.0*	*0.9*	*0.9*	*1.1*	*1.4*
8. Statistical discrepancy	**1,869**	**254**	**-257**	**1,734**	**297**	**-1,677**	**-4**	**1,773**
9. Gross Domestic Product at market prices	**592,710**	**592,552**	**590,234**	**575,812**	**564,337**	**560,166**	**565,883**	**578,408**
	-0.2	*-0.0*	*-0.4*	*-2.4*	*-2.0*	*-0.7*	*1.0*	*2.2*
**	*-0.7*	*-0.1*	*-1.6*	*-9.4*	*-7.7*	*-2.9*	*4.1*	*9.2*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Includes accrued net income of farm operators from farm production.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	**312,951**	**316,454**	**319,904**	**323,715**	**327,040**	**331,850**	**334,347**	**343,179**
	0.8	*1.1*	*1.1*	*1.2*	*1.0*	*1.5*	*0.8*	*2.6*
2. Durable goods	*38,775*	*38,286*	*39,315*	*40,508*	*40,303*	*40,314*	*39,944*	*41,492*
	1.4	*-1.3*	*2.7*	*3.0*	*-0.5*	*0.0*	*-0.9*	*3.9*
3. Semi-durable goods	*25,446*	*25,693*	*25,632*	*25,869*	*26,021*	*26,271*	*26,463*	*27,578*
	0.4	*1.0*	*-0.2*	*0.9*	*0.6*	*1.0*	*0.7*	*4.2*
4. Non-durable goods	*73,732*	*75,390*	*75,062*	*73,995*	*75,430*	*77,941*	*76,756*	*79,089*
	-0.4	*2.2*	*-0.4*	*-1.4*	*1.9*	*3.3*	*-1.5*	*3.0*
5. Services	*174,998*	*177,084*	*179,895*	*183,343*	*185,287*	*187,324*	*191,184*	*195,021*
	1.3	*1.2*	*1.6*	*1.9*	*1.1*	*1.1*	*2.1*	*2.0*
6. Government expenditure on goods and services:	**115,350**	**118,084**	**120,063**	**123,440**	**124,296**	**127,079**	**127,871**	**130,006**
	1.6	*2.4*	*1.7*	*2.8*	*0.7*	*2.2*	*0.6*	*1.7*
7. Current expenditure	*100,052*	*102,484*	*104,234*	*107,362*	*108,204*	*110,688*	*111,090*	*112,930*
	1.5	*2.4*	*1.7*	*3.0*	*0.8*	*2.3*	*0.4*	*1.7*
8. Capital expenditure	*15,297*	*15,600*	*15,829*	*16,078*	*16,092*	*16,391*	*16,781*	*17,077*
	2.1	*2.0*	*1.5*	*1.6*	*0.1*	*1.9*	*2.4*	*1.8*
9. Business gross fixed capital formation:	**90,366**	**89,936**	**90,501**	**92,437**	**93,570**	**94,007**	**95,519**	**96,008**
	3.1	*-0.5*	*0.6*	*2.1*	*1.2*	*0.5*	*1.6*	*0.5*
10. Residential structures	*37,862*	*37,135*	*36,779*	*37,340*	*38,603*	*38,756*	*39,767*	*41,467*
	5.5	*-1.9*	*-1.0*	*1.5*	*3.4*	*0.4*	*2.6*	*4.3*
11. Non-residential structures	*14,347*	*14,991*	*15,641*	*16,281*	*16,308*	*17,322*	*18,151*	*18,239*
	4.7	*4.5*	*4.3*	*4.1*	*0.2*	*6.2*	*4.8*	*0.5*
12. Machinery and equipment	*38,156*	*37,810*	*38,082*	*38,816*	*38,660*	*37,929*	*37,602*	*36,302*
	0.3	*-0.9*	*0.7*	*1.9*	*-0.4*	*-1.9*	*-0.9*	*-3.5*
13. Exports of goods and services	**335,010**	**328,263**	**329,436**	**341,368**	**350,248**	**343,902**	**333,213**	**326,534**
	-1.2	*-2.0*	*0.4*	*3.6*	*2.6*	*-1.8*	*-3.1*	*-2.0*
14. DEDUCT: Imports of goods and services	**302,225**	**302,131**	**305,726**	**315,342**	**322,744**	**312,752**	**313,415**	**308,009**
	-0.4	*-0.0*	*1.2*	*3.1*	*2.3*	*-3.1*	*0.2*	*-1.7*
15. Value of physical change in inventories:	**186**	**8,254**	**6,955**	**2,329**	**2,915**	**1,384**	**11,553**	**8,649**
16. Non-farm	*198*	*8,481*	*6,910*	*2,391*	*3,116*	*1,550*	*11,648*	*8,742*
17. Farm	*-77*	*-173*	*96*	*-54*	*-203*	*-157*	*-114*	*-98*
18. Government	*65*	*-53*	*-51*	*-9*	*2*	*-9*	*18*	*5*
19. Statistical discrepancy	**446**	**-422**	**599**	**939**	**1,000**	**-422**	**-1,382**	**-2,555**
20. Gross Domestic Product at market prices	**552,083**	**558,439**	**561,735**	**568,888**	**576,327**	**585,049**	**587,705**	**593,812**
	1.0	*1.2*	*0.6*	*1.3*	*1.3*	*1.5*	*0.5*	*1.0*
*	*4.1*	*4.7*	*2.4*	*5.2*	*5.3*	*6.2*	*1.8*	*4.2*
21. Final domestic demand	**518,666**	**524,474**	**530,469**	**539,591**	**544,906**	**552,936**	**557,737**	**569,194**
	1.4	*1.1*	*1.1*	*1.7*	*1.0*	*1.5*	*0.9*	*2.1*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	**345,461**	**348,334**	**351,662**	**345,659**	**345,438**	**346,810**	**351,202**	**355,539**
	0.7	*0.8*	*1.0*	*-1.7*	*-0.1*	*0.4*	*1.3*	*1.2*
2. Durable goods	*42,273*	*41,288*	*40,948*	*38,934*	*37,751*	*38,141*	*39,515*	*40,252*
	1.9	*-2.3*	*-0.8*	*-4.9*	*-3.0*	*1.0*	*3.6*	*1.9*
3. Semi-durable goods	*27,220*	*27,345*	*26,865*	*25,730*	*25,813*	*25,623*	*25,824*	*25,743*
	-1.3	*0.5*	*-1.8*	*-4.2*	*0.3*	*-0.7*	*0.8*	*-0.3*
4. Non-durable goods	*79,808*	*81,338*	*83,581*	*80,821*	*80,990*	*80,701*	*81,232*	*81,889*
	0.9	*1.9*	*2.8*	*-3.3*	*0.2*	*-0.4*	*0.7*	*0.8*
5. Services	*196,160*	*198,363*	*200,268*	*200,174*	*200,884*	*202,345*	*204,631*	*207,656*
	0.6	*1.1*	*1.0*	*-0.0*	*0.4*	*0.7*	*1.1*	*1.5*
6. Government expenditure on goods and services:	**132,652**	**135,863**	**136,793**	**136,692**	**140,407**	**143,339**	**146,060**	**150,295**
	2.0	*2.4*	*0.7*	*-0.1*	*2.7*	*2.1*	*1.9*	*2.9*
7. Current expenditure	*115,649*	*119,009*	*120,002*	*120,012*	*122,756*	*124,885*	*126,694*	*129,709*
	2.4	*2.9*	*0.8*	*0.0*	*2.3*	*1.7*	*1.4*	*2.4*
8. Capital expenditure	*17,003*	*16,855*	*16,791*	*16,679*	*17,651*	*18,454*	*19,367*	*20,586*
	-0.4	*-0.9*	*-0.4*	*-0.7*	*5.8*	*4.5*	*4.9*	*6.3*
9. Business gross fixed capital formation:	**94,237**	**96,747**	**97,266**	**93,581**	**87,122**	**84,284**	**86,936**	**86,806**
	-1.8	*2.7*	*0.5*	*-3.8*	*-6.9*	*-3.3*	*3.1*	*-0.1*
10. Residential structures	*40,235*	*41,408*	*40,626*	*37,131*	*35,554*	*35,979*	*36,608*	*40,602*
	-3.0	*2.9*	*-1.9*	*-8.6*	*-4.2*	*1.2*	*1.7*	*10.9*
11. Non-residential structures	*17,916*	*17,442*	*16,923*	*16,404*	*16,183*	*15,452*	*15,329*	*15,351*
	-1.8	*-2.6*	*-3.0*	*-3.1*	*-1.3*	*-4.5*	*-0.8*	*0.1*
12. Machinery and equipment	*36,087*	*37,897*	*39,717*	*40,046*	*35,385*	*32,853*	*34,999*	*30,853*
	-0.6	*5.0*	*4.8*	*0.8*	*-11.6*	*-7.2*	*6.5*	*-11.8*
13. Exports of goods and services	**328,077**	**330,473**	**337,585**	**319,262**	**280,256**	**265,991**	**271,666**	**283,398**
	0.5	*0.7*	*2.2*	*-5.4*	*-12.2*	*-5.1*	*2.1*	*4.3*
14. DEDUCT: Imports of goods and services	**309,130**	**324,976**	**340,174**	**322,060**	**281,487**	**274,670**	**286,164**	**289,797**
	0.4	*5.1*	*4.7*	*-5.3*	*-12.6*	*-2.4*	*4.2*	*1.3*
15. Value of physical change in inventories:	**3,410**	**6,976**	**7,365**	**3,173**	**-7,101**	**-7,264**	**-3,821**	**-6,061**
16. Non-farm	*3,385*	*7,069*	*7,406*	*3,424*	*-6,390*	*-6,701*	*-3,420*	*-5,651*
17. Farm	*-18*	*-84*	*-10*	*-280*	*-707*	*-557*	*-400*	*-418*
18. Government	*43*	*-9*	*-31*	*29*	*-5*	*-6*	*-1*	*8*
19. Statistical discrepancy	**-1,998**	**-865**	**-264**	**-494**	**-297**	**1,677**	**4**	**-1,773**
20. Gross Domestic Product at market prices	**592,710**	**592,552**	**590,234**	**575,812**	**564,337**	**560,166**	**565,883**	**578,408**
	-0.2	*-0.0*	*-0.4*	*-2.4*	*-2.0*	*-0.7*	*1.0*	*2.2*
*	*-0.7*	*-0.1*	*-1.6*	*-9.4*	*-7.7*	*-2.9*	*4.1*	*9.2*
21. Final domestic demand	**572,351**	**580,944**	**585,721**	**575,932**	**572,966**	**574,433**	**584,199**	**592,641**
	0.6	*1.5*	*0.8*	*-1.7*	*-0.5*	*0.3*	*1.7*	*1.4*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	**295,793**	**297,870**	**301,645**	**305,656**	**306,247**	**308,583**	**311,665**	**319,081**
	0.4	*0.7*	*1.3*	*1.3*	*0.2*	*0.8*	*1.0*	*2.4*
2. Durable goods	*39,709*	*39,589*	*41,006*	*42,472*	*42,337*	*42,277*	*42,243*	*44,199*
	1.4	*-0.3*	*3.6*	*3.6*	*-0.3*	*-0.1*	*-0.1*	*4.6*
3. Semi-durable goods	*26,357*	*26,708*	*27,080*	*27,418*	*27,581*	*27,593*	*27,871*	*29,115*
	1.8	*1.3*	*1.4*	*1.2*	*0.6*	*0.0*	*1.0*	*4.5*
4. Non-durable goods	*63,473*	*64,185*	*64,383*	*64,090*	*64,447*	*65,733*	*65,495*	*66,668*
	-2.3	*1.1*	*0.3*	*-0.5*	*0.6*	*2.0*	*-0.4*	*1.8*
5. Services	*166,480*	*167,724*	*169,620*	*172,228*	*172,434*	*173,532*	*176,621*	*179,670*
	1.1	*0.7*	*1.1*	*1.5*	*0.1*	*0.6*	*1.8*	*1.7*
6. Government expenditure on goods and services:	**105,541**	**106,432**	**107,075**	**108,655**	**109,207**	**110,647**	**111,427**	**112,279**
	2.0	*0.8*	*0.6*	*1.5*	*0.5*	*1.3*	*0.7*	*0.8*
7. Current expenditure	*91,036*	*91,761*	*92,337*	*93,715*	*94,496*	*95,740*	*96,061*	*96,759*
	2.1	*0.8*	*0.6*	*1.5*	*0.8*	*1.3*	*0.3*	*0.7*
8. Capital expenditure	*14,506*	*14,671*	*14,739*	*14,940*	*14,710*	*14,908*	*15,367*	*15,520*
	1.1	*1.1*	*0.5*	*1.4*	*-1.5*	*1.3*	*3.1*	*1.0*
9. Business gross fixed capital formation:	**87,340**	**87,449**	**87,830**	**89,185**	**89,153**	**90,069**	**91,876**	**92,498**
	2.4	*0.1*	*0.4*	*1.5*	*-0.0*	*1.0*	*2.0*	*0.7*
10. Residential structures	*31,542*	*30,640*	*30,215*	*30,515*	*31,235*	*30,923*	*31,336*	*32,073*
	4.8	*-2.9*	*-1.4*	*1.0*	*2.4*	*-1.0*	*1.3*	*2.4*
11. Non-residential structures	*12,228*	*12,695*	*13,115*	*13,547*	*13,440*	*14,163*	*14,835*	*14,758*
	3.8	*3.8*	*3.3*	*3.3*	*-0.8*	*5.4*	*4.7*	*-0.5*
12. Machinery and equipment	*44,645*	*45,247*	*45,693*	*46,387*	*45,597*	*45,984*	*46,598*	*46,425*
	0.5	*1.3*	*1.0*	*1.5*	*-1.7*	*0.8*	*1.3*	*-0.4*
13. Exports of goods and services	**348,396**	**341,421**	**340,985**	**354,043**	**356,497**	**353,634**	**349,362**	**346,240**
	-0.9	*-2.0*	*-0.1*	*3.8*	*0.7*	*-0.8*	*-1.2*	*-0.9*
14. DEDUCT: Imports of goods and services	**318,849**	**319,402**	**324,868**	**334,081**	**334,503**	**330,157**	**339,567**	**344,465**
	-0.4	*0.2*	*1.7*	*2.8*	*0.1*	*-1.3*	*2.9*	*1.4*
15. Value of physical change in inventories:	**-32**	**7,208**	**6,690**	**718**	**1,404**	**1,679**	**9,133**	**9,425**
16. Non-farm	*160*	*7,460*	*6,737*	*734*	*1,596*	*1,858*	*9,396*	*9,551*
17. Farm	*-242*	*-210*	*-8*	*-8*	*-194*	*-171*	*-280*	*-131*
18. Government	*49*	*-42*	*-39*	*-8*	*2*	*-8*	*17*	*5*
19. Statistical discrepancy	**467**	**-442**	**628**	**984**	**1,055**	**-446**	**-1,458**	**-2,695**
20. Gross Domestic Product at market prices	**520,123**	**522,797**	**522,209**	**526,252**	**530,378**	**536,266**	**535,898**	**536,979**
	1.0	*0.5*	*-0.1*	*0.8*	*0.8*	*1.1*	*-0.1*	*0.2*
*	*4.1*	*2.1*	*-0.4*	*3.1*	*3.2*	*4.5*	*-0.3*	*0.8*
21. Final domestic demand	**488,497**	**491,574**	**496,377**	**503,328**	**504,438**	**509,132**	**514,815**	**523,703**
	1.1	*0.6*	*1.0*	*1.4*	*0.2*	*0.9*	*1.1*	*1.7*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	**320,428**	**320,964**	**320,428**	**316,728**	**317,059**	**318,442**	**321,970**	**324,399**
	0.4	*0.2*	*-0.2*	*-1.2*	*0.1*	*0.4*	*1.1*	*0.8*
2. Durable goods	*45,924*	*45,523*	*45,699*	*44,346*	*43,322*	*43,846*	*45,872*	*46,760*
	3.9	*-0.9*	*0.4*	*-3.0*	*-2.3*	*1.2*	*4.6*	*1.9*
3. Semi-durable goods	*29,317*	*29,640*	*28,608*	*27,762*	*27,581*	*27,345*	*27,719*	*27,498*
	0.7	*1.1*	*-3.5*	*-3.0*	*-0.7*	*-0.9*	*1.4*	*-0.8*
4. Non-durable goods	*66,338*	*66,324*	*66,221*	*65,921*	*67,011*	*67,393*	*67,483*	*67,254*
	-0.5	*-0.0*	*-0.2*	*-0.5*	*1.7*	*0.6*	*0.1*	*-0.3*
5. Services	*179,552*	*180,331*	*180,894*	*179,839*	*179,928*	*180,653*	*182,109*	*184,221*
	-0.1	*0.4*	*0.3*	*-0.6*	*0.0*	*0.4*	*0.8*	*1.2*
6. Government expenditure on goods and services:	**113,409**	**114,756**	**114,081**	**112,187**	**115,005**	**116,907**	**118,807**	**121,391**
	1.0	*1.2*	*-0.6*	*-1.7*	*2.5*	*1.7*	*1.6*	*2.2*
7. Current expenditure	*98,235*	*100,020*	*99,877*	*98,244*	*100,213*	*101,223*	*102,179*	*103,733*
	1.5	*1.8*	*-0.1*	*-1.6*	*2.0*	*1.0*	*0.9*	*1.5*
8. Capital expenditure	*15,173*	*14,736*	*14,203*	*13,943*	*14,804*	*15,722*	*16,708*	*17,789*
	-2.2	*-2.9*	*-3.6*	*-1.8*	*6.2*	*6.2*	*6.3*	*6.5*
9. Business gross fixed capital formation:	**90,240**	**91,820**	**91,027**	**84,566**	**78,216**	**76,492**	**79,734**	**79,534**
	-2.4	*1.8*	*-0.9*	*-7.1*	*-7.5*	*-2.2*	*4.2*	*-0.3*
10. Residential structures	*31,172*	*32,056*	*30,965*	*28,467*	*27,331*	*27,493*	*27,743*	*30,275*
	-2.8	*2.8*	*-3.4*	*-8.1*	*-4.0*	*0.6*	*0.9*	*9.1*
11. Non-residential structures	*14,306*	*13,629*	*13,076*	*12,597*	*12,349*	*11,850*	*11,840*	*11,822*
	-3.1	*-4.7*	*-4.1*	*-3.7*	*-2.0*	*-4.0*	*-0.1*	*-0.1*
12. Machinery and equipment	*45,770*	*47,415*	*48,534*	*45,265*	*39,382*	*37,722*	*41,501*	*37,237*
	-1.4	*3.6*	*2.4*	*-6.7*	*-13.0*	*-4.2*	*10.0*	*-10.3*
13. Exports of goods and services	**337,856**	**331,571**	**335,796**	**312,593**	**279,748**	**270,919**	**281,916**	**294,479**
	-2.4	*-1.9*	*1.3*	*-6.9*	*-10.5*	*-3.2*	*4.1*	*4.5*
14. DEDUCT: Imports of goods and services	**333,719**	**335,046**	**337,318**	**304,380**	**267,301**	**269,216**	**288,934**	**296,440**
	-3.1	*0.4*	*0.7*	*-9.8*	*-12.2*	*0.7*	*7.3*	*2.6*
15. Value of physical change in inventories:	**3,796**	**6,760**	**5,529**	**1,252**	**-7,541**	**-5,829**	**-1,880**	**-2,406**
16. Non-farm	*3,762*	*6,737*	*5,522*	*1,395*	*-7,763*	*-5,796*	*-2,434*	*-3,036*
17. Farm	*-5*	*36*	*36*	*-175*	*228*	*-27*	*554*	*621*
18. Government	*39*	*-13*	*-30*	*31*	*-5*	*-7*	*-1*	*9*
19. Statistical discrepancy	**-2,151**	**-931**	**-284**	**-532**	**-271**	**1,526**	**4**	**-1,594**
20. Gross Domestic Product at market prices	**534,333**	**534,851**	**533,947**	**525,705**	**515,319**	**509,800**	**512,186**	**520,126**
	-0.5	*0.1*	*-0.2*	*-1.5*	*-2.0*	*-1.1*	*0.5*	*1.6*
*	*-2.0*	*0.4*	*-0.7*	*-6.0*	*-7.7*	*-4.2*	*1.9*	*6.3*
21. Final domestic demand	**523,978**	**527,514**	**525,585**	**513,583**	**510,683**	**512,400**	**521,081**	**526,087**
	0.1	*0.7*	*-0.4*	*-2.3*	*-0.6*	*0.3*	*1.7*	*1.0*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME — TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Wages, salaries and supplementary labour income (national basis)	294,413	298,094	302,158	307,336	310,112	312,376	314,355	319,298
	1.0	*1.3*	*1.4*	*1.7*	*0.9*	*0.7*	*0.6*	*1.6*
2. Net income of unincorporated business *	35,349	35,393	35,294	35,524	35,820	36,031	35,533	34,932
	0.9	*0.1*	*-0.3*	*0.7*	*0.8*	*0.6*	*-1.4*	*-1.7*
3. Interest, dividends and miscellaneous investment income	50,274	51,558	52,521	54,283	56,534	57,741	57,823	58,282
	3.1	*2.6*	*1.9*	*3.4*	*4.1*	*2.1*	*0.1*	*0.8*
4. Current transfers from government, corporations and non-residents	55,393	53,272	54,626	54,973	55,894	55,635	58,492	59,515
	5.8	*-3.8*	*2.5*	*0.6*	*1.7*	*-0.5*	*5.1*	*1.7*
5. Equals: Personal income	435,429	438,316	444,599	452,116	458,360	461,782	466,203	472,027
	1.8	*0.7*	*1.4*	*1.7*	*1.4*	*0.7*	*1.0*	*1.2*
6. Deduct: Personal direct taxes	71,997	71,256	71,841	73,670	75,537	79,838	78,487	79,270
	-0.2	*-1.0*	*0.8*	*2.5*	*2.5*	*5.7*	*-1.7*	*1.0*
7. Other current transfers to government	30,692	30,200	30,440	30,495	31,040	31,335	31,536	32,041
	5.4	*-1.6*	*0.8*	*0.2*	*1.8*	*1.0*	*0.6*	*1.6*
8. Equals: Personal disposable income	332,740	336,860	342,318	347,950	351,784	350,609	356,179	360,716
	2.0	*1.2*	*1.6*	*1.6*	*1.1*	*-0.3*	*1.6*	*1.3*
9. Deduct: Personal expenditure on consumer goods and services	312,951	316,454	319,904	323,715	327,040	331,850	334,347	343,179
	0.8	*1.1*	*1.1*	*1.2*	*1.0*	*1.5*	*0.8*	*2.6*
10. Current transfers to corporations	6,788	7,229	7,868	7,987	8,058	8,179	8,390	8,521
	6.2	*6.5*	*8.8*	*1.5*	*0.9*	*1.5*	*2.6*	*1.6*
11. Current transfers to non-residents	1,775	1,672	1,677	1,844	1,995	2,193	2,259	2,141
	6.7	*-5.8*	*0.3*	*9.9*	*8.2*	*9.9*	*3.0*	*-5.2*
12. Equals: Personal saving	11,226	11,504	12,869	14,404	14,691	8,387	11,184	6,874
	40.5	*2.5*	*11.9*	*11.9*	*2.0*	*-42.9*	*33.3*	*-38.5*
13. Personal saving rate (percent)	3.4	3.4	3.8	4.1	4.2	2.4	3.1	1.9
14. Real personal disposable income ** (millions of chained (2002) dollars)	314,497	317,077	322,780	328,539	329,418	326,027	332,016	335,387
	1.5	*0.8*	*1.8*	*1.8*	*0.3*	*-1.0*	*1.8*	*1.0*
15. Population (thousands)	12,587	12,619	12,665	12,709	12,718	12,750	12,795	12,843
	0.1	*0.3*	*0.4*	*0.3*	*0.1*	*0.3*	*0.3*	*0.4*
16. Personal disposable income per capita (dollars)	26,436	26,696	27,028	27,377	27,660	27,498	27,838	28,086
	1.9	*1.0*	*1.2*	*1.3*	*1.0*	*-0.6*	*1.2*	*0.9*
17. Real personal disposable income per capita (chained (2002) dollars)	24,986	25,128	25,485	25,850	25,901	25,570	25,950	26,114
	1.4	*0.6*	*1.4*	*1.4*	*0.2*	*-1.3*	*1.5*	*0.6*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME — TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

			2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1.		**Wages, salaries and supplementary labour income (national basis)**	**324,010**	**327,184**	**328,685**	**329,318**	**324,688**	**322,053**	**322,399**	**328,253**
			1.5	*1.0*	*0.5*	*0.2*	*-1.4*	*-0.8*	*0.1*	*1.8*
2.		**Net income of unincorporated business ***	**35,524**	**36,040**	**36,712**	**36,992**	**37,849**	**38,582**	**39,212**	**39,891**
			1.7	*1.5*	*1.9*	*0.8*	*2.3*	*1.9*	*1.6*	*1.7*
3.		**Interest, dividends and miscellaneous investment income**	**59,059**	**59,305**	**58,452**	**57,196**	**55,536**	**54,611**	**53,712**	**53,153**
			1.3	*0.4*	*-1.4*	*-2.1*	*-2.9*	*-1.7*	*-1.6*	*-1.0*
4.		**Current transfers from government, corporations and non-residents**	**61,851**	**59,334**	**58,736**	**59,947**	**61,310**	**62,339**	**63,596**	**64,333**
			3.9	*-4.1*	*-1.0*	*2.1*	*2.3*	*1.7*	*2.0*	*1.2*
5.	**Equals:**	**Personal income**	**480,444**	**481,864**	**482,584**	**483,453**	**479,383**	**477,586**	**478,919**	**485,630**
			1.8	*0.3*	*0.1*	*0.2*	*-0.8*	*-0.4*	*0.3*	*1.4*
6.	**Deduct:**	**Personal direct taxes**	**79,871**	**77,674**	**77,614**	**78,245**	**76,365**	**72,287**	**72,631**	**74,527**
			0.8	*-2.8*	*-0.1*	*0.8*	*-2.4*	*-5.3*	*0.5*	*2.6*
7.		**Other current transfers to government**	**31,962**	**31,710**	**31,155**	**31,201**	**30,954**	**30,699**	**30,421**	**30,754**
			-0.2	*-0.8*	*-1.7*	*0.1*	*-0.8*	*-0.8*	*-0.9*	*1.1*
8.	**Equals:**	**Personal disposable income**	**368,611**	**372,480**	**373,815**	**374,007**	**372,063**	**374,600**	**375,867**	**380,349**
			2.2	*1.0*	*0.4*	*0.1*	*-0.5*	*0.7*	*0.3*	*1.2*
9.	**Deduct:**	**Personal expenditure on consumer goods and services**	**345,461**	**348,334**	**351,662**	**345,659**	**345,438**	**346,810**	**351,202**	**355,539**
			0.7	*0.8*	*1.0*	*-1.7*	*-0.1*	*0.4*	*1.3*	*1.2*
10.		**Current transfers to corporations**	**8,642**	**8,569**	**8,403**	**8,481**	**7,895**	**8,084**	**8,054**	**8,135**
			1.4	*-0.8*	*-1.9*	*0.9*	*-6.9*	*2.4*	*-0.4*	*1.0*
11.		**Current transfers to non-residents**	**2,122**	**2,101**	**2,084**	**2,077**	**1,993**	**1,903**	**1,860**	**1,885**
			-0.9	*-1.0*	*-0.8*	*-0.3*	*-4.0*	*-4.5*	*-2.3*	*1.3*
12.	**Equals:**	**Personal saving**	**12,385**	**13,476**	**11,665**	**17,790**	**16,737**	**17,803**	**14,751**	**14,790**
			80.2	*8.8*	*-13.4*	*52.5*	*-5.9*	*6.4*	*-17.1*	*0.3*
13.		**Personal saving rate (percent)**	**3.4**	**3.6**	**3.1**	**4.8**	**4.5**	**4.8**	**3.9**	**3.9**
14.	**Real personal disposable income ** (millions of chained (2002) dollars)**		**341,900**	**343,212**	**340,613**	**342,703**	**341,497**	**343,959**	**344,581**	**347,036**
			1.9	*0.4*	*-0.8*	*0.6*	*-0.4*	*0.7*	*0.2*	*0.7*
15.	**Population (thousands)**		**12,856**	**12,888**	**12,936**	**12,986**	**12,995**	**13,024**	**13,069**	**13,119**
			0.1	*0.2*	*0.4*	*0.4*	*0.1*	*0.2*	*0.3*	*0.4*
16.	**Personal disposable income per capita (dollars)**		**28,672**	**28,901**	**28,897**	**28,801**	**28,630**	**28,761**	**28,760**	**28,992**
			2.1	*0.8*	*-0.0*	*-0.3*	*-0.6*	*0.5*	*-0.0*	*0.8*
17.	**Real personal disposable income per capita (chained (2002) dollars)**		**26,594**	**26,630**	**26,330**	**26,391**	**26,278**	**26,409**	**26,366**	**26,452**
			1.8	*0.1*	*-1.1*	*0.2*	*-0.4*	*0.5*	*-0.2*	*0.3*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Exports of goods and services	**335,010**	**328,263**	**329,436**	**341,368**	**350,248**	**343,902**	**333,213**	**326,534**
	-1.2	*-2.0*	*0.4*	*3.6*	*2.6*	*-1.8*	*-3.1*	*-2.0*
2. Of which: International	**231,700**	**223,364**	**222,981**	**234,031**	**241,294**	**233,265**	**221,860**	**214,621**
	-2.8	*-3.6*	*-0.2*	*5.0*	*3.1*	*-3.3*	*-4.9*	*-3.3*
3. Of which: Interprovincial	**103,310**	**104,898**	**106,455**	**107,336**	**108,954**	**110,637**	**111,353**	**111,913**
	2.6	*1.5*	*1.5*	*0.8*	*1.5*	*1.5*	*0.6*	*0.5*
4. Imports of goods and services	**302,225**	**302,131**	**305,726**	**315,342**	**322,744**	**312,752**	**313,415**	**308,009**
	-0.4	*-0.0*	*1.2*	*3.1*	*2.3*	*-3.1*	*0.2*	*-1.7*
5. Trade balance	**32,785**	**26,132**	**23,710**	**26,025**	**27,504**	**31,150**	**19,798**	**18,524**

Note: Per cent change from previous quarter at quarterly rates is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Exports of goods and services	**328,077**	**330,473**	**337,585**	**319,262**	**280,256**	**265,991**	**271,666**	**283,398**
	0.5	*0.7*	*2.2*	*-5.4*	*-12.2*	*-5.1*	*2.1*	*4.3*
2. Of which: International	**214,820**	**215,836**	**223,324**	**211,625**	**177,455**	**164,520**	**170,050**	**180,002**
	0.1	*0.5*	*3.5*	*-5.2*	*-16.1*	*-7.3*	*3.4*	*5.9*
3. Of which: Interprovincial	**113,257**	**114,637**	**114,261**	**107,637**	**102,801**	**101,471**	**101,616**	**103,395**
	1.2	*1.2*	*-0.3*	*-5.8*	*-4.5*	*-1.3*	*0.1*	*1.8*
4. Imports of goods and services	**309,130**	**324,976**	**340,174**	**322,060**	**281,487**	**274,670**	**286,164**	**289,797**
	0.4	*5.1*	*4.7*	*-5.3*	*-12.6*	*-2.4*	*4.2*	*1.3*
5. Trade balance	**18,947**	**5,497**	**-2,590**	**-2,799**	**-1,231**	**-8,679**	**-14,499**	**-6,399**

Note: Per cent change from previous quarter at quarterly rates is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT — TABLE 6

Using seasonally adjusted data, chained (2002) dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	**105.8**	**106.2**	**106.1**	**105.9**	**106.8**	**107.5**	**107.3**	**107.6**
	0.4	*0.4*	*-0.2*	*-0.1*	*0.8*	*0.7*	*-0.2*	*0.3*
2. Durable goods	*97.6*	*96.7*	*95.9*	*95.4*	*95.2*	*95.4*	*94.6*	*93.9*
	0.0	*-1.0*	*-0.9*	*-0.5*	*-0.2*	*0.2*	*-0.8*	*-0.7*
3. Semi-durable goods	*96.5*	*96.2*	*94.7*	*94.3*	*94.3*	*95.2*	*94.9*	*94.7*
	-1.4	*-0.4*	*-1.6*	*-0.3*	*-0.0*	*0.9*	*-0.3*	*-0.2*
4. Non-durable goods	*116.2*	*117.5*	*116.6*	*115.5*	*117.0*	*118.6*	*117.2*	*118.6*
	1.9	*1.1*	*-0.7*	*-1.0*	*1.4*	*1.3*	*-1.2*	*1.2*
5. Services	*105.1*	*105.6*	*106.1*	*106.5*	*107.5*	*107.9*	*108.2*	*108.5*
	0.3	*0.4*	*0.5*	*0.4*	*0.9*	*0.5*	*0.3*	*0.3*
6. Government expenditure on goods and services:	**109.3**	**110.9**	**112.1**	**113.6**	**113.8**	**114.9**	**114.8**	**115.8**
	-0.4	*1.5*	*1.1*	*1.3*	*0.2*	*0.9*	*-0.1*	*0.9*
7. Current expenditure	*109.9*	*111.7*	*112.9*	*114.6*	*114.5*	*115.6*	*115.6*	*116.7*
	-0.6	*1.6*	*1.1*	*1.5*	*-0.0*	*1.0*	*0.0*	*0.9*
8. Capital expenditure	*105.5*	*106.3*	*107.4*	*107.6*	*109.4*	*109.9*	*109.2*	*110.0*
	1.0	*0.8*	*1.0*	*0.2*	*1.7*	*0.5*	*-0.7*	*0.8*
9. Business gross fixed capital formation:	**103.5**	**102.8**	**103.0**	**103.6**	**105.0**	**104.4**	**104.0**	**103.8**
	0.7	*-0.6*	*0.2*	*0.6*	*1.3*	*-0.6*	*-0.4*	*-0.2*
10. Residential structures	*120.0*	*121.2*	*121.7*	*122.4*	*123.6*	*125.3*	*126.9*	*129.3*
	0.7	*1.0*	*0.4*	*0.5*	*1.0*	*1.4*	*1.3*	*1.9*
11. Non-residential structures	*117.3*	*118.1*	*119.3*	*120.2*	*121.3*	*122.3*	*122.4*	*123.6*
	0.9	*0.6*	*1.0*	*0.8*	*1.0*	*0.8*	*0.0*	*1.0*
12. Machinery and equipment	*85.5*	*83.6*	*83.3*	*83.7*	*84.8*	*82.5*	*80.7*	*78.2*
	-0.2	*-2.2*	*-0.3*	*0.4*	*1.3*	*-2.7*	*-2.2*	*-3.1*
13. Exports of goods and services	**96.2**	**96.1**	**96.6**	**96.4**	**98.2**	**97.2**	**95.4**	**94.3**
	-0.3	*-0.0*	*0.5*	*-0.2*	*1.9*	*-1.0*	*-1.9*	*-1.1*
14. DEDUCT: Imports of goods and services	**94.8**	**94.6**	**94.1**	**94.4**	**96.5**	**94.7**	**92.3**	**89.4**
	-0.0	*-0.2*	*-0.5*	*0.3*	*2.2*	*-1.8*	*-2.6*	*-3.1*
15. Gross Domestic Product at market prices	**106.1**	**106.8**	**107.6**	**108.1**	**108.7**	**109.1**	**109.7**	**110.6**
	0.0	*0.6*	*0.7*	*0.5*	*0.5*	*0.4*	*0.5*	*0.8*
*	*0.0*	*2.6*	*2.8*	*2.0*	*2.1*	*1.6*	*2.1*	*3.4*
16. Final domestic demand	**106.2**	**106.7**	**106.9**	**107.2**	**108.0**	**108.6**	**108.3**	**108.7**
	0.3	*0.5*	*0.2*	*0.3*	*0.8*	*0.5*	*-0.2*	*0.3*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT — TABLE 6

Using seasonally adjusted data, chained (2002) dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	**107.8**	**108.5**	**109.7**	**109.1**	**109.0**	**108.9**	**109.1**	**109.6**
	0.2	*0.7*	*1.1*	*-0.6*	*-0.2*	*-0.0*	*0.2*	*0.5*
2. Durable goods	*92.1*	*90.7*	*89.6*	*87.8*	*87.1*	*87.0*	*86.1*	*86.1*
	-1.9	*-1.5*	*-1.2*	*-2.0*	*-0.7*	*-0.2*	*-1.0*	*-0.1*
3. Semi-durable goods	*92.8*	*92.3*	*93.9*	*92.7*	*93.6*	*93.7*	*93.2*	*93.6*
	-2.0	*-0.6*	*1.8*	*-1.3*	*1.0*	*0.1*	*-0.6*	*0.5*
4. Non-durable goods	*120.3*	*122.6*	*126.2*	*122.6*	*120.9*	*119.7*	*120.4*	*121.8*
	1.4	*1.9*	*2.9*	*-2.9*	*-1.4*	*-0.9*	*0.5*	*1.2*
5. Services	*109.2*	*110.0*	*110.7*	*111.3*	*111.6*	*112.0*	*112.4*	*112.7*
	0.7	*0.7*	*0.6*	*0.5*	*0.3*	*0.3*	*0.3*	*0.3*
6. Government expenditure on goods and services:	**117.0**	**118.4**	**119.9**	**121.8**	**122.1**	**122.6**	**122.9**	**123.8**
	1.0	*1.2*	*1.3*	*1.6*	*0.2*	*0.4*	*0.3*	*0.7*
7. Current expenditure	*117.7*	*119.0*	*120.1*	*122.2*	*122.5*	*123.4*	*124.0*	*125.0*
	0.9	*1.1*	*1.0*	*1.7*	*0.3*	*0.7*	*0.5*	*0.8*
8. Capital expenditure	*112.1*	*114.4*	*118.2*	*119.6*	*119.2*	*117.4*	*115.9*	*115.7*
	1.8	*2.1*	*3.4*	*1.2*	*-0.3*	*-1.6*	*-1.2*	*-0.2*
9. Business gross fixed capital formation:	**104.4**	**105.4**	**106.9**	**110.7**	**111.4**	**110.2**	**109.0**	**109.1**
	0.6	*0.9*	*1.4*	*3.6*	*0.7*	*-1.1*	*-1.0*	*0.1*
10. Residential structures	*129.1*	*129.2*	*131.2*	*130.4*	*130.1*	*130.9*	*132.0*	*134.1*
	-0.2	*0.1*	*1.6*	*-0.6*	*-0.3*	*0.6*	*0.8*	*1.6*
11. Non-residential structures	*125.2*	*128.0*	*129.4*	*130.2*	*131.0*	*130.4*	*129.5*	*129.8*
	1.3	*2.2*	*1.1*	*0.6*	*0.6*	*-0.5*	*-0.7*	*0.3*
12. Machinery and equipment	*78.8*	*79.9*	*81.8*	*88.5*	*89.9*	*87.1*	*84.3*	*82.9*
	0.8	*1.4*	*2.4*	*8.1*	*1.6*	*-3.1*	*-3.2*	*-1.8*
13. Exports of goods and services	**97.1**	**99.7**	**100.5**	**102.1**	**100.2**	**98.2**	**96.4**	**96.2**
	3.0	*2.6*	*0.9*	*1.6*	*-1.9*	*-2.0*	*-1.9*	*-0.1*
14. DEDUCT: Imports of goods and services	**92.6**	**97.0**	**100.8**	**105.8**	**105.3**	**102.0**	**99.0**	**97.8**
	3.6	*4.7*	*4.0*	*4.9*	*-0.5*	*-3.1*	*-2.9*	*-1.3*
15. Gross Domestic Product at market prices	**110.9**	**110.8**	**110.5**	**109.5**	**109.5**	**109.9**	**110.5**	**111.2**
	0.3	*-0.1*	*-0.2*	*-0.9*	*-0.0*	*0.3*	*0.5*	*0.7*
*	*1.2*	*-0.5*	*-0.9*	*-3.6*	*-0.1*	*1.3*	*2.2*	*2.6*
16. Final domestic demand	**109.2**	**110.1**	**111.4**	**112.1**	**112.2**	**112.1**	**112.1**	**112.7**
	0.5	*0.8*	*1.2*	*0.6*	*0.0*	*-0.1*	*0.0*	*0.5*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED — TABLE 7

Millions of dollars

	2006	2007	2008	2009
1. Wages, salaries and supplementary labour income (domestic basis)	**304,549**	**318,226**	**331,650**	**328,364**
	5.0	*4.5*	*4.2*	*-1.0*
2. Corporation profits before taxes	**66,005**	**67,443**	**57,640**	**35,263**
	6.1	*2.2*	*-14.5*	*-38.8*
3. Interest and miscellaneous investment income	**20,903**	**22,854**	**23,911**	**21,161**
	2.8	*9.3*	*4.6*	*-11.5*
4. Net income of unincorporated business *	**35,390**	**35,579**	**36,317**	**38,884**
	1.5	*0.5*	*2.1*	*7.1*
5. Inventory valuation adjustment	**-1,307**	**1,840**	**-2,667**	**1,580**
6. Indirect taxes less subsidies	**69,086**	**70,644**	**69,549**	**68,612**
	3.0	*2.3*	*-1.6*	*-1.3*
7. Capital consumption allowances	**66,049**	**68,298**	**70,527**	**73,239**
	3.7	*3.4*	*3.3*	*3.8*
8. Statistical discrepancy	**-389**	**839**	**900**	**97**
9. Gross Domestic Product at market prices	**560,286**	**585,723**	**587,827**	**567,199**
	4.3	*4.5*	*0.4*	*-3.5*

Notes: Per cent change from previous year is given on the second line.
** Includes accrued net income of farm operators from farm production.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 8

Millions of dollars

	2006	2007	2008	2009
1. Personal expenditure on consumer goods and services:	**318,256**	**334,104**	**347,779**	**349,747**
	4.6	*5.0*	*4.1*	*0.6*
2. Durable goods	*39,221*	*40,513*	*40,861*	*38,915*
	3.8	*3.3*	*0.9*	*-4.8*
3. Semi-durable goods	*25,660*	*26,583*	*26,790*	*25,751*
	4.3	*3.6*	*0.8*	*-3.9*
4. Non-durable goods	*74,545*	*77,304*	*81,387*	*81,203*
	3.3	*3.7*	*5.3*	*-0.2*
5. Services	*178,830*	*189,704*	*198,741*	*203,879*
	5.4	*6.1*	*4.8*	*2.6*
6. Government expenditure on goods and services:	**119,234**	**127,313**	**135,500**	**145,025**
	6.5	*6.8*	*6.4*	*7.0*
7. Current expenditure	*103,533*	*110,728*	*118,668*	*126,011*
	6.2	*6.9*	*7.2*	*6.2*
8. Capital expenditure	*15,701*	*16,585*	*16,832*	*19,015*
	8.5	*5.6*	*1.5*	*13.0*
9. Business gross fixed capital formation:	**90,810**	**94,776**	**95,458**	**86,287**
	6.5	*4.4*	*0.7*	*-9.6*
10. Residential structures	*37,279*	*39,648*	*39,850*	*37,186*
	4.7	*6.4*	*0.5*	*-6.7*
11. Non-residential structures	*15,315*	*17,505*	*17,171*	*15,579*
	13.7	*14.3*	*-1.9*	*-9.3*
12. Machinery and equipment	*38,216*	*37,623*	*38,437*	*33,522*
	5.6	*-1.6*	*2.2*	*-12.8*
13. Exports of goods and services	**333,519**	**338,474**	**328,849**	**275,328**
	1.1	*1.5*	*-2.8*	*-16.3*
14. DEDUCT: Imports of goods and services	**306,356**	**314,230**	**324,085**	**283,030**
	3.1	*2.6*	*3.1*	*-12.7*
15. Value of physical change in inventories:	**4,431**	**6,125**	**5,231**	**-6,062**
16. Non-farm	*4,495*	*6,264*	*5,321*	*-5,540*
17. Farm	*-52*	*-143*	*-98*	*-521*
18. Government	*-12*	*4*	*8*	*-1*
19. Statistical discrepancy	**391**	**-840**	**-905**	**-97**
20. Gross Domestic Product at market prices	**560,286**	**585,723**	**587,827**	**567,199**
	4.3	*4.5*	*0.4*	*-3.5*
21. Final domestic demand	**528,300**	**556,193**	**578,737**	**581,059**
	5.3	*5.3*	*4.1*	*0.4*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 9

Millions of chained (2002) dollars

	2006	2007	2008	2009
1. Personal expenditure on consumer goods and services:	**300,241** *3.2*	**311,394** *3.7*	**319,637** *2.6*	**320,468** *0.3*
2. Durable goods	*40,694* *5.4*	*42,764* *5.1*	*45,373* *6.1*	*44,950* *-0.9*
3. Semi-durable goods	*26,891* *6.6*	*28,040* *4.3*	*28,832* *2.8*	*27,536* *-4.5*
4. Non-durable goods	*64,033* *0.2*	*65,586* *2.4*	*66,201* *0.9*	*67,285* *1.6*
5. Services	*169,013* *3.6*	*175,564* *3.9*	*180,154* *2.6*	*181,728* *0.9*
6. Government expenditure on goods and services:	**106,926** *3.7*	**110,890** *3.7*	**113,608** *2.5*	**118,027** *3.9*
7. Current expenditure	*92,212* *3.5*	*95,764* *3.9*	*99,094* *3.5*	*101,837* *2.8*
8. Capital expenditure	*14,714* *5.4*	*15,126* *2.8*	*14,514* *-4.0*	*16,256* *12.0*
9. Business gross fixed capital formation:	**87,951** *5.6*	**90,899** *3.4*	**89,413** *-1.6*	**78,494** *-12.2*
10. Residential structures	*30,728* *0.5*	*31,392* *2.2*	*30,665* *-2.3*	*28,210* *-8.0*
11. Non-residential structures	*12,896* *9.6*	*14,299* *10.9*	*13,402* *-6.3*	*11,965* *-10.7*
12. Machinery and equipment	*45,493* *9.2*	*46,151* *1.4*	*46,746* *1.3*	*38,960* *-16.7*
13. Exports of goods and services	**346,211** *0.8*	**351,433** *1.5*	**329,454** *-6.3*	**281,766** *-14.5*
14. DEDUCT: Imports of goods and services	**324,300** *3.8*	**337,173** *4.0*	**327,616** *-2.8*	**280,473** *-14.4*
15. Value of physical change in inventories:	**3,646**	**5,410**	**4,334**	**-4,414**
16. Non-farm	*3,773*	*5,600*	*4,354*	*-4,757*
17. Farm	*-117*	*-194*	*-27*	*344*
18. Government	*-10*	*4*	*7*	*-1*
19. Statistical discrepancy	**409**	**-886**	**-974**	**-84**
20. Gross Domestic Product at market prices	**522,845** *2.4*	**534,880** *2.3*	**532,209** *-0.5*	**514,358** *-3.4*
21. Final domestic demand	**494,944** *3.7*	**513,022** *3.7*	**522,665** *1.9*	**517,563** *-1.0*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME — TABLE 10

Millions of dollars

		2006	2007	2008	2009
1.	Wages, salaries and supplementary labour income (national basis)	300,500	314,035	327,299	324,348
		5.1	*4.5*	*4.2*	*-0.9*
2.	Net income of unincorporated business *	35,390	35,579	36,317	38,884
		1.5	*0.5*	*2.1*	*7.1*
3.	Interest, dividends and miscellaneous investment income	52,159	57,595	58,503	54,253
		10.3	*10.4*	*1.6*	*-7.3*
4.	Current transfers from government, corporations and non-residents	54,566	57,384	59,967	62,894
		6.3	*5.2*	*4.5*	*4.9*
5. Equals:	Personal income	442,615	464,593	482,086	480,379
		5.5	*5.0*	*3.8*	*-0.4*
6. Deduct:	Personal direct taxes	72,191	78,283	78,351	73,953
		2.5	*8.4*	*0.1*	*-5.6*
7.	Other current transfers to government	30,457	31,488	31,507	30,707
		4.6	*3.4*	*0.1*	*-2.5*
8. Equals:	Personal disposable income	339,967	354,822	372,228	375,720
		6.3	*4.4*	*4.9*	*0.9*
9. Deduct:	Personal expenditure on consumer goods and services	318,256	334,104	347,779	349,747
		4.6	*5.0*	*4.1*	*0.6*
10.	Current transfers to corporations	7,468	8,287	8,524	8,042
		21.2	*11.0*	*2.9*	*-5.7*
11.	Current transfers to non-residents	1,742	2,147	2,096	1,910
		1.9	*23.2*	*-2.4*	*-8.9*
12. Equals:	Personal saving	12,501	10,284	13,829	16,020
		61.5	*-17.7*	*34.5*	*15.8*
13.	Personal saving rate (percent)	3.7	2.9	3.7	4.3
14. Real personal disposable income ** (millions of chained (2002) dollars)		320,723	330,712	342,107	344,268
		4.9	*3.1*	*3.4*	*0.6*
15. Population (thousands)		12,665	12,795	12,936	13,069
		1.1	*1.0*	*1.1*	*1.0*
16. Personal disposable income per capita (dollars)		26,842	27,734	28,790	28,749
		5.1	*3.3*	*3.8*	*-0.1*
17. Real personal disposable income per capita (chained (2002) dollars)		25,323	25,850	26,460	26,342
		3.8	*2.1*	*2.4*	*-0.4*

Notes: Per cent change from previous year is given on the second line.

** Includes accrued net income of farm operators from farm production.*

*** Real personal disposable income is calculated using the implicit price index for personal expenditure.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 11

Millions of dollars

	2006	2007	2008	2009
1. Exports of goods and services	**333,519** *1.1*	**338,474** *1.5*	**328,849** *-2.8*	**275,328** *-16.3*
2. Of which: International	**228,019** *-0.8*	**227,760** *-0.1*	**216,401** *-5.0*	**173,007** *-20.1*
3. Of which: Interprovincial	**105,500** *5.4*	**110,714** *4.9*	**112,448** *1.6*	**102,321** *-9.0*
4. Imports of goods and services	**306,356** *3.1*	**314,230** *2.6*	**324,085** *3.1*	**283,030** *-12.7*
5. Trade balance	**27,163**	**24,244**	**4,764**	**-7,702**

Note: Per cent change from previous year is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT — TABLE 12

Using chained (2002) dollars

	2006	2007	2008	2009
1. Personal expenditure on consumer goods and services:	**106.0**	**107.3**	**108.8**	**109.1**
	1.3	*1.2*	*1.4*	*0.3*
2. Durable goods	*96.4*	*94.7*	*90.0*	*86.6*
	-1.5	*-1.7*	*-5.0*	*-3.8*
3. Semi-durable goods	*95.4*	*94.8*	*92.9*	*93.5*
	-2.1	*-0.7*	*-2.0*	*0.6*
4. Non-durable goods	*116.4*	*117.9*	*122.9*	*120.7*
	3.1	*1.2*	*4.3*	*-1.8*
5. Services	*105.8*	*108.0*	*110.3*	*112.2*
	1.7	*2.1*	*2.1*	*1.7*
6. Government expenditure on goods and services:	**111.5**	**114.8**	**119.3**	**122.9**
	2.6	*3.0*	*3.9*	*3.0*
7. Current expenditure	*112.3*	*115.6*	*119.8*	*123.7*
	2.6	*3.0*	*3.6*	*3.3*
8. Capital expenditure	*106.7*	*109.6*	*116.1*	*117.1*
	2.9	*2.8*	*5.9*	*0.9*
9. Business gross fixed capital formation:	**103.2**	**104.3**	**106.8**	**109.9**
	0.9	*1.0*	*2.5*	*2.9*
10. Residential structures	*121.3*	*126.3*	*130.0*	*131.8*
	4.2	*4.1*	*2.9*	*1.4*
11. Non-residential structures	*118.7*	*122.4*	*128.2*	*130.2*
	3.7	*3.1*	*4.8*	*1.5*
12. Machinery and equipment	*84.0*	*81.5*	*82.3*	*86.0*
	-3.3	*-2.9*	*0.9*	*4.6*
13. Exports of goods and services	**96.3**	**96.3**	**99.9**	**97.7**
	0.3	*-0.0*	*3.7*	*-2.1*
14. DEDUCT: Imports of goods and services	**94.5**	**93.2**	**99.1**	**101.0**
	-0.7	*-1.3*	*6.3*	*2.0*
15. Gross Domestic Product at market prices	**107.2**	**109.5**	**110.4**	**110.3**
	1.8	*2.2*	*0.9*	*-0.2*
16. Final domestic demand	**106.7**	**108.4**	**110.7**	**112.3**
	1.5	*1.6*	*2.1*	*1.4*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES — TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Goods Producing Industries	**137,866**	**135,745**	**134,667**	**135,023**	**136,575**	**135,187**	**135,119**	**133,587**
	-1.2	*-1.5*	*-0.8*	*0.3*	*1.1*	*-1.0*	*-0.1*	*-1.1*
2. Primary	**8,258**	**8,113**	**7,991**	**8,061**	**8,000**	**7,825**	**7,674**	**7,421**
	-0.4	*-1.7*	*-1.5*	*0.9*	*-0.8*	*-2.2*	*-1.9*	*-3.3*
3. Agriculture, Forestry, Fishing & Hunting	5,330	5,360	5,365	5,471	5,407	5,177	4,944	4,705
	-0.8	*0.6*	*0.1*	*2.0*	*-1.2*	*-4.2*	*-4.5*	*-4.8*
4. Mining	2,897	2,714	2,580	2,536	2,534	2,586	2,665	2,650
	-0.1	*-6.3*	*-4.9*	*-1.7*	*-0.1*	*2.1*	*3.1*	*-0.6*
5. Utilities	**9,783**	**9,923**	**10,059**	**9,966**	**9,981**	**10,265**	**10,262**	**10,473**
	0.1	*1.4*	*1.4*	*-0.9*	*0.1*	*2.8*	*-0.0*	*2.1*
6. Electric Power	7,658	7,827	7,937	7,799	7,808	8,064	8,092	8,203
	0.2	*2.2*	*1.4*	*-1.7*	*0.1*	*3.3*	*0.3*	*1.4*
7. Natural Gas, Water and Other	2,079	2,055	2,085	2,136	2,138	2,163	2,128	2,225
	-0.0	*-1.2*	*1.5*	*2.4*	*0.1*	*1.1*	*-1.6*	*4.5*
8. Construction	**24,836**	**24,320**	**24,119**	**24,089**	**24,872**	**25,199**	**26,151**	**26,780**
	1.9	*-2.1*	*-0.8*	*-0.1*	*3.3*	*1.3*	*3.8*	*2.4*
9. Residential Buildings	10,504	9,975	9,700	9,555	9,797	9,842	10,276	10,656
	3.4	*-5.0*	*-2.8*	*-1.5*	*2.5*	*0.5*	*4.4*	*3.7*
10. Non-Residential Buildings and Engineering	14,332	14,345	14,419	14,534	15,075	15,356	15,875	16,124
	0.9	*0.1*	*0.5*	*0.8*	*3.7*	*1.9*	*3.4*	*1.6*
11. Manufacturing	**94,817**	**93,275**	**92,441**	**92,905**	**93,514**	**91,483**	**90,410**	**88,084**
	-2.2	*-1.6*	*-0.9*	*0.5*	*0.7*	*-2.2*	*-1.2*	*-2.6*
12. Food, Beverage, & Tobacco Products	10,807	10,477	10,548	10,287	10,108	10,008	9,993	9,954
	-1.1	*-3.1*	*0.7*	*-2.5*	*-1.7*	*-1.0*	*-0.1*	*-0.4*
13. Textile, Clothing, & Leather Products	1,552	1,466	1,307	1,204	1,279	1,301	1,280	1,294
	-7.3	*-5.5*	*-10.9*	*-7.9*	*6.2*	*1.8*	*-1.6*	*1.1*
14. Wood Products and Furniture	4,743	4,876	4,941	4,620	4,731	4,532	4,334	4,088
	2.3	*2.8*	*1.3*	*-6.5*	*2.4*	*-4.2*	*-4.4*	*-5.7*
15. Paper Products and Printing	6,980	6,705	6,371	6,247	6,200	6,074	6,016	5,801
	-3.4	*-3.9*	*-5.0*	*-1.9*	*-0.8*	*-2.0*	*-0.9*	*-3.6*
16. Chemical and Petroleum Products	8,182	8,464	8,651	8,689	8,629	8,884	8,771	8,948
	2.1	*3.4*	*2.2*	*0.4*	*-0.7*	*3.0*	*-1.3*	*2.0*
17. Plastic and Rubber Products	5,939	5,476	5,289	5,218	5,012	5,184	5,198	4,922
	-2.5	*-7.8*	*-3.4*	*-1.3*	*-3.9*	*3.4*	*0.3*	*-5.3*
18. Primary Metal & Fabricated Metal Products	13,223	12,869	12,615	12,700	13,065	12,755	12,066	12,051
	-1.5	*-2.7*	*-2.0*	*0.7*	*2.9*	*-2.4*	*-5.4*	*-0.1*
19. Machinery	6,427	6,101	6,292	6,235	6,326	6,642	6,569	6,433
	2.2	*-5.1*	*3.1*	*-0.9*	*1.5*	*5.0*	*-1.1*	*-2.1*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES — TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
20. Electrical and Electronic Products	5,855	5,887	5,920	6,375	6,574	6,378	5,994	5,818
	1.2	*0.5*	*0.5*	*7.7*	*3.1*	*-3.0*	*-6.0*	*-2.9*
21. Transportation Equipment	27,131	27,077	26,805	27,633	27,736	25,740	26,201	24,763
	-7.0	*-0.2*	*-1.0*	*3.1*	*0.4*	*-7.2*	*1.8*	*-5.5*
22. Auto Industry (Vehicles & Parts)	24,862	24,540	23,434	23,486	24,107	22,784	23,212	21,757
	-5.7	*-1.3*	*-4.5*	*0.2*	*2.6*	*-5.5*	*1.9*	*-6.3*
23. Other Transportation Equipment	3,031	3,427	4,386	5,310	4,790	4,028	4,075	4,026
	-13.1	*13.1*	*28.0*	*21.1*	*-9.8*	*-15.9*	*1.2*	*-1.2*
24. Other Manufacturing	4,786	4,669	4,495	4,484	4,592	4,709	4,617	4,597
	6.3	*-2.5*	*-3.7*	*-0.3*	*2.4*	*2.5*	*-1.9*	*-0.4*
25. Services Producing Industries	**340,176**	**343,273**	**345,611**	**348,663**	**351,254**	**355,146**	**357,482**	**359,950**
	0.9	*0.9*	*0.7*	*0.9*	*0.7*	*1.1*	*0.7*	*0.7*
26. Wholesale Trade	**30,399**	**30,331**	**30,220**	**29,449**	**30,153**	**31,056**	**31,902**	**32,847**
	1.6	*-0.2*	*-0.4*	*-2.5*	*2.4*	*3.0*	*2.7*	*3.0*
27. Retail Trade	**25,826**	**26,459**	**27,208**	**27,828**	**27,713**	**27,913**	**27,750**	**27,779**
	1.8	*2.5*	*2.8*	*2.3*	*-0.4*	*0.7*	*-0.6*	*0.1*
28. Transportation and Warehousing	**19,127**	**19,077**	**19,096**	**18,950**	**18,951**	**19,043**	**19,283**	**19,185**
	0.2	*-0.3*	*0.1*	*-0.8*	*0.0*	*0.5*	*1.3*	*-0.5*
29. Information & Culture (including Telecommunications)	**18,784**	**19,199**	**19,758**	**20,429**	**20,127**	**20,063**	**20,002**	**20,043**
	2.3	*2.2*	*2.9*	*3.4*	*-1.5*	*-0.3*	*-0.3*	*0.2*
30. Finance, Insurance, Real Estate, Rental & Leasing	**104,187**	**105,034**	**106,091**	**107,534**	**108,688**	**110,122**	**110,863**	**111,304**
	0.6	*0.8*	*1.0*	*1.4*	*1.1*	*1.3*	*0.7*	*0.4*
31. Professional and Administrative Services	**40,215**	**41,043**	**41,310**	**41,536**	**42,036**	**42,564**	**42,511**	**42,503**
	1.4	*2.1*	*0.6*	*0.5*	*1.2*	*1.3*	*-0.1*	*-0.0*
32. Education	**22,524**	**22,650**	**22,291**	**22,571**	**22,832**	**23,155**	**23,361**	**23,856**
	0.7	*0.6*	*-1.6*	*1.3*	*1.2*	*1.4*	*0.9*	*2.1*
33. Health Care and Social Services	**28,588**	**28,820**	**29,047**	**29,291**	**29,616**	**29,858**	**30,017**	**30,309**
	0.3	*0.8*	*0.8*	*0.8*	*1.1*	*0.8*	*0.5*	*1.0*
34. Arts, Entertainment & Recreation	**4,560**	**4,573**	**4,467**	**4,619**	**4,672**	**4,631**	**4,621**	**4,587**
	-2.6	*0.3*	*-2.3*	*3.4*	*1.2*	*-0.9*	*-0.2*	*-0.7*
35. Accommodation and Food	**9,386**	**9,330**	**9,399**	**9,566**	**9,470**	**9,381**	**9,494**	**9,540**
	0.7	*-0.6*	*0.7*	*1.8*	*-1.0*	*-0.9*	*1.2*	*0.5*
36. Other Services	**11,564**	**11,598**	**11,703**	**11,814**	**11,869**	**11,969**	**12,039**	**12,194**
	0.9	*0.3*	*0.9*	*0.9*	*0.5*	*0.8*	*0.6*	*1.3*
37. Public Administration	**25,076**	**25,309**	**25,263**	**25,409**	**25,431**	**25,666**	**25,888**	**26,020**
	0.6	*0.9*	*-0.2*	*0.6*	*0.1*	*0.9*	*0.9*	*0.5*
38. Total Production	**478,619**	**479,850**	**481,373**	**485,058**	**489,189**	**491,627**	**493,851**	**494,716**
	0.3	*0.3*	*0.3*	*0.8*	*0.9*	*0.5*	*0.5*	*0.2*
*	*1.2*	*1.0*	*1.3*	*3.1*	*3.5*	*2.0*	*1.8*	*0.7*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES — TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Goods Producing Industries	**130,293**	**129,742**	**128,469**	**123,863**	**114,211**	**110,276**	**111,696**	**114,413**
	-2.5	*-0.4*	*-1.0*	*-3.6*	*-7.8*	*-3.4*	*1.3*	*2.4*
2. Primary	**7,557**	**7,912**	**8,206**	**8,589**	**8,417**	**7,709**	**7,285**	**7,179**
	1.8	*4.7*	*3.7*	*4.7*	*-2.0*	*-8.4*	*-5.5*	*-1.4*
3. Agriculture, Forestry, Fishing & Hunting	4,850	5,149	5,312	5,780	5,624	5,157	5,009	4,931
	3.1	*6.1*	*3.2*	*8.8*	*-2.7*	*-8.3*	*-2.9*	*-1.6*
4. Mining	2,626	2,667	2,783	2,680	2,668	2,437	2,163	2,138
	-0.9	*1.6*	*4.4*	*-3.7*	*-0.5*	*-8.7*	*-11.2*	*-1.2*
5. Utilities	**10,412**	**10,336**	**10,168**	**10,245**	**10,010**	**9,516**	**9,123**	**9,535**
	-0.6	*-0.7*	*-1.6*	*0.8*	*-2.3*	*-4.9*	*-4.1*	*4.5*
6. Electric Power	8,174	8,201	8,044	8,079	7,811	7,340	7,051	7,386
	-0.4	*0.3*	*-1.9*	*0.4*	*-3.3*	*-6.0*	*-3.9*	*4.8*
7. Natural Gas, Water and Other	2,206	2,117	2,119	2,174	2,207	2,184	2,079	2,156
	-0.8	*-4.0*	*0.1*	*2.6*	*1.5*	*-1.0*	*-4.8*	*3.7*
8. Construction	**26,087**	**25,840**	**24,906**	**23,543**	**22,403**	**21,916**	**21,968**	**22,656**
	-2.6	*-0.9*	*-3.6*	*-5.5*	*-4.8*	*-2.2*	*0.2*	*3.1*
9. Residential Buildings	10,437	10,548	10,289	9,707	9,279	8,721	8,585	9,382
	-2.1	*1.1*	*-2.5*	*-5.7*	*-4.4*	*-6.0*	*-1.6*	*9.3*
10. Non-Residential Buildings and Engineering	15,650	15,292	14,617	13,836	13,123	13,195	13,383	13,274
	-2.9	*-2.3*	*-4.4*	*-5.3*	*-5.2*	*0.5*	*1.4*	*-0.8*
11. Manufacturing	**85,317**	**84,625**	**84,057**	**80,271**	**72,261**	**70,054**	**72,225**	**73,921**
	-3.1	*-0.8*	*-0.7*	*-4.5*	*-10.0*	*-3.1*	*3.1*	*2.3*
12. Food, Beverage, & Tobacco Products	10,050	9,837	9,808	9,993	10,242	10,162	10,361	10,422
	1.0	*-2.1*	*-0.3*	*1.9*	*2.5*	*-0.8*	*2.0*	*0.6*
13. Textile, Clothing, & Leather Products	1,200	1,093	1,012	943	832	807	749	699
	-7.3	*-8.9*	*-7.4*	*-6.9*	*-11.8*	*-2.9*	*-7.3*	*-6.6*
14. Wood Products and Furniture	3,998	3,985	3,883	3,749	3,442	3,296	3,406	3,454
	-2.2	*-0.3*	*-2.6*	*-3.4*	*-8.2*	*-4.3*	*3.4*	*1.4*
15. Paper Products and Printing	5,704	5,596	5,654	5,449	5,204	4,900	4,725	4,914
	-1.7	*-1.9*	*1.0*	*-3.6*	*-4.5*	*-5.8*	*-3.6*	*4.0*
16. Chemical and Petroleum Products	8,646	8,469	8,490	8,740	7,957	7,884	7,951	8,128
	-3.4	*-2.0*	*0.2*	*2.9*	*-9.0*	*-0.9*	*0.9*	*2.2*
17. Plastic and Rubber Products	4,497	4,398	4,264	3,807	3,383	3,371	3,510	3,554
	-8.6	*-2.2*	*-3.0*	*-10.7*	*-11.2*	*-0.3*	*4.1*	*1.3*
18. Primary Metal & Fabricated Metal Products	11,704	11,924	11,997	10,772	9,894	8,622	8,465	8,447
	-2.9	*1.9*	*0.6*	*-10.2*	*-8.2*	*-12.9*	*-1.8*	*-0.2*
19. Machinery	6,474	6,289	5,994	5,726	4,955	4,845	4,754	4,750
	0.6	*-2.9*	*-4.7*	*-4.5*	*-13.5*	*-2.2*	*-1.9*	*-0.1*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2002) dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
20. Electrical and Electronic Products	5,793	6,099	6,249	6,540	6,008	5,993	5,928	5,938
	-0.4	*5.3*	*2.5*	*4.7*	*-8.1*	*-0.3*	*-1.1*	*0.2*
21. Transportation Equipment	22,755	21,673	20,647	17,969	14,264	14,333	16,533	17,804
	-8.1	*-4.8*	*-4.7*	*-13.0*	*-20.6*	*0.5*	*15.3*	*7.7*
22. Auto Industry (Vehicles & Parts)	19,319	18,673	17,527	14,361	10,347	10,974	13,447	15,085
	-11.2	*-3.3*	*-6.1*	*-18.1*	*-27.9*	*6.1*	*22.5*	*12.2*
23. Other Transportation Equipment	4,394	3,934	4,033	4,432	4,570	4,016	3,843	3,535
	9.2	*-10.5*	*2.5*	*9.9*	*3.1*	*-12.1*	*-4.3*	*-8.0*
24. Other Manufacturing	4,458	4,602	4,775	4,688	4,462	4,249	4,122	4,009
	-3.0	*3.2*	*3.8*	*-1.8*	*-4.8*	*-4.8*	*-3.0*	*-2.7*
25. Services Producing Industries	**360,401**	**361,999**	**362,691**	**359,819**	**357,487**	**357,864**	**360,195**	**365,283**
	0.1	*0.4*	*0.2*	*-0.8*	*-0.6*	*0.1*	*0.7*	*1.4*
26. Wholesale Trade	**31,924**	**32,019**	**31,457**	**29,436**	**27,558**	**28,377**	**29,751**	**31,014**
	-2.8	*0.3*	*-1.8*	*-6.4*	*-6.4*	*3.0*	*4.8*	*4.2*
27. Retail Trade	**28,355**	**28,762**	**28,855**	**28,302**	**28,411**	**28,402**	**28,792**	**28,896**
	2.1	*1.4*	*0.3*	*-1.9*	*0.4*	*-0.0*	*1.4*	*0.4*
28. Transportation and Warehousing	**19,117**	**19,199**	**19,365**	**18,976**	**18,307**	**18,039**	**18,264**	**18,638**
	-0.4	*0.4*	*0.9*	*-2.0*	*-3.5*	*-1.5*	*1.2*	*2.0*
29. Information & Culture (including Telecommunications)	**20,039**	**20,102**	**20,427**	**20,721**	**20,725**	**20,070**	**20,063**	**19,904**
	-0.0	*0.3*	*1.6*	*1.4*	*0.0*	*-3.2*	*-0.0*	*-0.8*
30. Finance, Insurance, Real Estate, Rental & Leasing	**111,601**	**111,480**	**112,047**	**111,885**	**112,135**	**113,358**	**113,784**	**116,550**
	0.3	*-0.1*	*0.5*	*-0.1*	*0.2*	*1.1*	*0.4*	*2.4*
31. Professional and Administrative Services	**42,639**	**43,087**	**43,257**	**43,343**	**43,074**	**42,187**	**41,591**	**41,431**
	0.3	*1.1*	*0.4*	*0.2*	*-0.6*	*-2.1*	*-1.4*	*-0.4*
32. Education	**23,874**	**24,036**	**23,860**	**23,673**	**23,715**	**23,832**	**23,863**	**24,413**
	0.1	*0.7*	*-0.7*	*-0.8*	*0.2*	*0.5*	*0.1*	*2.3*
33. Health Care and Social Services	**30,435**	**30,524**	**30,642**	**30,742**	**30,845**	**30,966**	**31,226**	**31,463**
	0.4	*0.3*	*0.4*	*0.3*	*0.3*	*0.4*	*0.8*	*0.8*
34. Arts, Entertainment & Recreation	**4,520**	**4,653**	**4,689**	**4,678**	**4,645**	**4,593**	**4,491**	**4,558**
	-1.5	*2.9*	*0.8*	*-0.2*	*-0.7*	*-1.1*	*-2.2*	*1.5*
35. Accommodation and Food	**9,696**	**9,769**	**9,647**	**9,594**	**9,429**	**9,280**	**9,331**	**9,366**
	1.6	*0.8*	*-1.2*	*-0.5*	*-1.7*	*-1.6*	*0.5*	*0.4*
36. Other Services	**12,288**	**12,277**	**12,310**	**12,340**	**12,349**	**12,194**	**12,202**	**12,101**
	0.8	*-0.1*	*0.3*	*0.2*	*0.1*	*-1.3*	*0.1*	*-0.8*
37. Public Administration	**26,222**	**26,491**	**26,630**	**26,712**	**26,870**	**27,139**	**27,414**	**27,531**
	0.8	*1.0*	*0.5*	*0.3*	*0.6*	*1.0*	*1.0*	*0.4*
38. Total Production	**492,107**	**493,414**	**493,096**	**485,837**	**473,964**	**470,449**	**474,191**	**482,017**
	-0.5	*0.3*	*-0.1*	*-1.5*	*-2.4*	*-0.7*	*0.8*	*1.7*
*	*-2.1*	*1.1*	*-0.3*	*-5.8*	*-9.4*	*-2.9*	*3.2*	*6.8*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES TABLE 14

Millions of chained (2002) dollars

	2006	2007	2008	2009
1. Goods Producing Industries	**135,825** *-1.5*	**135,117** *-0.5*	**128,092** *-5.2*	**112,649** *-12.1*
2. Primary	**8,106** *-3.3*	**7,730** *-4.6*	**8,066** *4.3*	**7,648** *-5.2*
3. Agriculture, Forestry, Fishing & Hunting	5,382 *-1.8*	5,058 *-6.0*	5,273 *4.2*	5,180 *-1.7*
4. Mining	2,682 *-7.1*	2,609 *-2.7*	2,689 *3.1*	2,351 *-12.6*
5. Utilities	**9,933** *1.3*	**10,245** *3.1*	**10,291** *0.4*	**9,546** *-7.2*
6. Electric Power	7,805 *2.5*	8,042 *3.0*	8,124 *1.0*	7,397 *-9.0*
7. Natural Gas, Water and Other	2,089 *-3.3*	2,164 *3.6*	2,154 *-0.4*	2,156 *0.1*
8. Construction	**24,341** *1.8*	**25,751** *5.8*	**25,094** *-2.5*	**22,236** *-11.4*
9. Residential Buildings	9,933 *-1.3*	10,143 *2.1*	10,245 *1.0*	8,992 *-12.2*
10. Non-Residential Buildings and Engineering	14,408 *4.0*	15,608 *8.3*	14,849 *-4.9*	13,244 *-10.8*
11. Manufacturing	**93,360** *-2.4*	**90,873** *-2.7*	**83,568** *-8.0*	**72,115** *-13.7*
12. Food, Beverage, & Tobacco Products	10,530 *-2.7*	10,016 *-4.9*	9,922 *-0.9*	10,297 *3.8*
13. Textile, Clothing, & Leather Products	1,382 *-14.5*	1,288 *-6.8*	1,062 *-17.6*	772 *-27.3*
14. Wood Products and Furniture	4,795 *-3.4*	4,421 *-7.8*	3,904 *-11.7*	3,399 *-12.9*
15. Paper Products and Printing	6,576 *-8.3*	6,023 *-8.4*	5,601 *-7.0*	4,935 *-11.9*
16. Chemical and Petroleum Products	8,497 *3.1*	8,808 *3.7*	8,586 *-2.5*	7,980 *-7.1*
17. Plastic and Rubber Products	5,481 *-5.9*	5,079 *-7.3*	4,242 *-16.5*	3,455 *-18.6*
18. Primary Metal & Fabricated Metal Products	12,852 *-3.2*	12,484 *-2.9*	11,599 *-7.1*	8,857 *-23.6*
19. Machinery	6,264 *-2.1*	6,493 *3.6*	6,121 *-5.7*	4,826 *-21.2*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES — TABLE 14

Millions of chained (2002) dollars

	2006	2007	2008	2009
20. Electrical and Electronic Products	6,009	6,191	6,170	5,967
	-1.2	*3.0*	*-0.3*	*-3.3*
21. Transportation Equipment	27,162	26,110	20,761	15,733
	-0.2	*-3.9*	*-20.5*	*-24.2*
22. Auto Industry (Vehicles & Parts)	24,081	22,965	17,470	12,463
	-3.1	*-4.6*	*-23.9*	*-28.7*
23. Other Transportation Equipment	4,038	4,230	4,199	3,991
	44.5	*4.7*	*-0.7*	*-4.9*
24. Other Manufacturing	4,609	4,629	4,631	4,210
	2.2	*0.4*	*0.0*	*-9.1*
25. Services Producing Industries	**344,431**	**355,958**	**361,228**	**360,207**
	3.5	*3.3*	*1.5*	*-0.3*
26. Wholesale Trade	**30,100**	**31,490**	**31,209**	**29,175**
	4.7	*4.6*	*-0.9*	*-6.5*
27. Retail Trade	**26,830**	**27,789**	**28,569**	**28,625**
	4.8	*3.6*	*2.8*	*0.2*
28. Transportation and Warehousing	**19,063**	**19,116**	**19,164**	**18,312**
	1.6	*0.3*	*0.3*	*-4.4*
29. Information & Culture (including Telecommunications)	**19,543**	**20,059**	**20,322**	**20,190**
	4.7	*2.6*	*1.3*	*-0.7*
30. Finance, Insurance, Real Estate, Rental & Leasing	**105,712**	**110,244**	**111,753**	**113,957**
	3.6	*4.3*	*1.4*	*2.0*
31. Professional and Administrative Services	**41,026**	**42,403**	**43,082**	**42,071**
	4.4	*3.4*	*1.6*	*-2.3*
32. Education	**22,509**	**23,301**	**23,861**	**23,956**
	2.9	*3.5*	*2.4*	*0.4*
33. Health Care and Social Services	**28,937**	**29,950**	**30,586**	**31,125**
	3.0	*3.5*	*2.1*	*1.8*
34. Arts, Entertainment & Recreation	**4,554**	**4,628**	**4,635**	**4,572**
	-0.0	*1.6*	*0.2*	*-1.4*
35. Accommodation and Food	**9,420**	**9,471**	**9,676**	**9,352**
	-0.0	*0.5*	*2.2*	*-3.4*
36. Other Services	**11,670**	**12,018**	**12,304**	**12,211**
	1.3	*3.0*	*2.4*	*-0.7*
37. Public Administration	**25,265**	**25,751**	**26,514**	**27,239**
	3.8	*1.9*	*3.0*	*2.7*
38. Total Production	**481,225**	**492,346**	**491,114**	**475,155**
	2.2	*2.3*	*-0.3*	*-3.2*

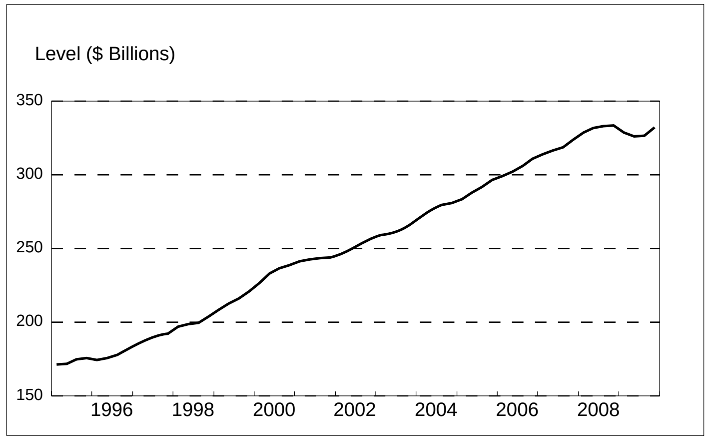
Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Analytical Tables and Charts

Wages, salaries and supplementary labour income (domestic basis), Millions of dollars

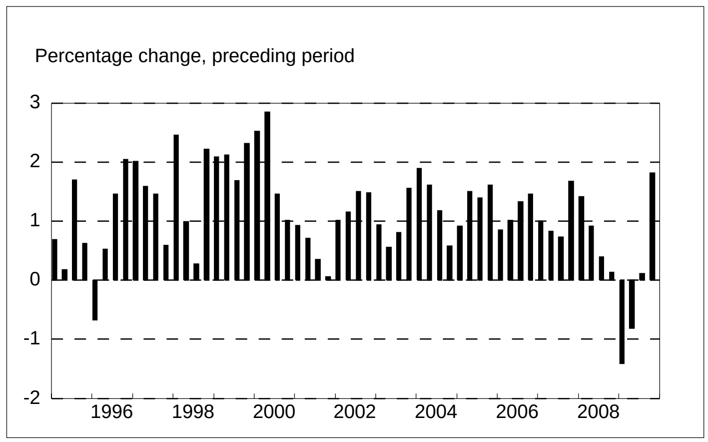
Level

	I	II	III	IV	Annual
1995	171,543	171,849	174,766	175,858	173,504
1996	174,682	175,608	178,176	181,814	177,570
1997	185,474	188,414	191,153	192,283	189,331
1998	197,016	198,968	199,507	203,925	199,854
1999	208,173	212,582	216,161	221,162	214,520
2000	226,730	233,186	236,592	238,996	233,876
2001	241,198	242,903	243,756	243,899	242,939
2002	246,367	249,212	252,963	256,718	251,315
2003	259,115	260,546	262,651	266,732	262,261
2004	271,775	276,138	279,385	281,014	277,078
2005	283,601	287,876	291,901	296,610	289,997
2006	299,146	302,190	306,201	310,659	304,549
2007	313,770	316,385	318,712	324,037	318,226
2008	328,615	331,634	332,956	333,395	331,650
2009	328,708	326,040	326,391	332,317	328,364



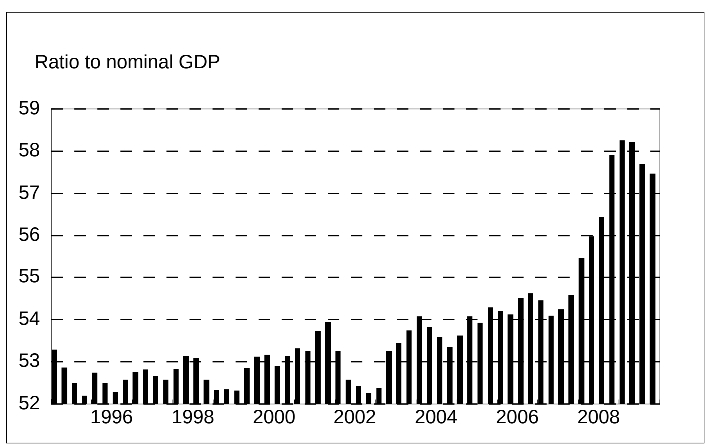
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.7	0.2	1.7	0.6	3.7
1996	-0.7	0.5	1.5	2.0	2.3
1997	2.0	1.6	1.5	0.6	6.6
1998	2.5	1.0	0.3	2.2	5.6
1999	2.1	2.1	1.7	2.3	7.3
2000	2.5	2.8	1.5	1.0	9.0
2001	0.9	0.7	0.4	0.1	3.9
2002	1.0	1.2	1.5	1.5	3.4
2003	0.9	0.6	0.8	1.6	4.4
2004	1.9	1.6	1.2	0.6	5.6
2005	0.9	1.5	1.4	1.6	4.7
2006	0.9	1.0	1.3	1.5	5.0
2007	1.0	0.8	0.7	1.7	4.5
2008	1.4	0.9	0.4	0.1	4.2
2009	-1.4	-0.8	0.1	1.8	-1.0



Ratio to nominal GDP

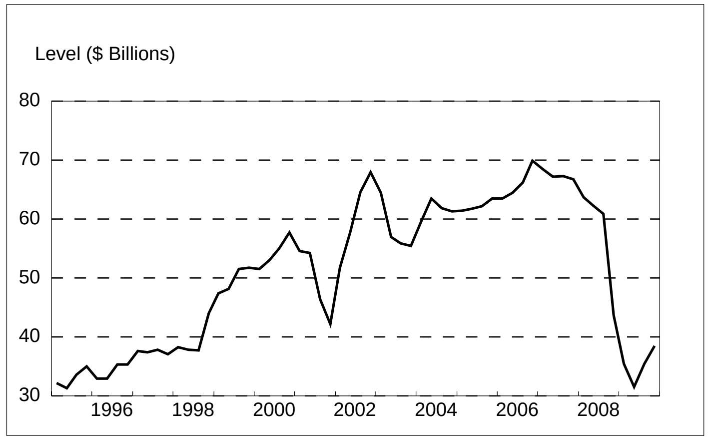
	I	II	III	IV	Annual
1995	53.3	52.8	52.5	52.2	52.7
1996	52.7	52.5	52.3	52.6	52.5
1997	52.7	52.8	52.6	52.6	52.7
1998	52.8	53.1	53.1	52.6	52.9
1999	52.3	52.3	52.3	52.8	52.4
2000	53.1	53.1	52.9	53.1	53.1
2001	53.3	53.2	53.7	53.9	53.5
2002	53.2	52.6	52.4	52.2	52.6
2003	52.4	53.2	53.4	53.7	53.2
2004	54.1	53.8	53.6	53.3	53.7
2005	53.6	54.1	53.9	54.3	54.0
2006	54.2	54.1	54.5	54.6	54.4
2007	54.4	54.1	54.2	54.6	54.3
2008	55.4	56.0	56.4	57.9	56.4
2009	58.2	58.2	57.7	57.5	57.9



Corporate profits before taxes, Millions of dollars

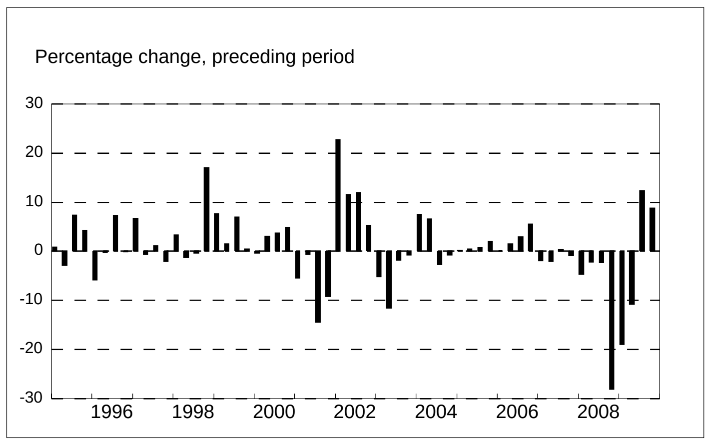
Level

	I	II	III	IV	Annual
1995	32,239	31,346	33,632	35,043	33,065
1996	33,020	32,964	35,356	35,328	34,167
1997	37,691	37,469	37,876	37,116	37,538
1998	38,331	37,857	37,714	44,102	39,501
1999	47,467	48,186	51,541	51,758	49,738
2000	51,546	53,112	55,054	57,712	54,356
2001	54,568	54,225	46,429	42,154	49,344
2002	51,731	57,682	64,543	67,912	60,467
2003	64,423	56,978	55,936	55,487	58,206
2004	59,617	63,521	61,825	61,341	61,576
2005	61,473	61,773	62,220	63,455	62,230
2006	63,459	64,411	66,249	69,901	66,005
2007	68,529	67,141	67,330	66,772	67,443
2008	63,665	62,273	60,869	43,754	57,640
2009	35,429	31,597	35,468	38,556	35,263



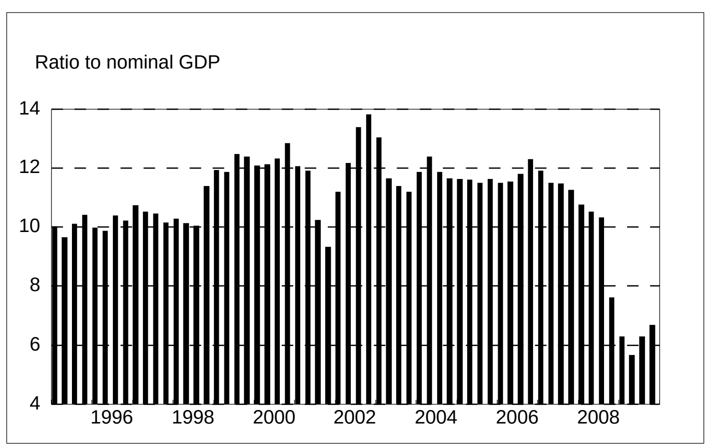
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.9	-2.8	7.3	4.2	18.7
1996	-5.8	-0.2	7.3	-0.1	3.3
1997	6.7	-0.6	1.1	-2.0	9.9
1998	3.3	-1.2	-0.4	16.9	5.2
1999	7.6	1.5	7.0	0.4	25.9
2000	-0.4	3.0	3.7	4.8	9.3
2001	-5.4	-0.6	-14.4	-9.2	-9.2
2002	22.7	11.5	11.9	5.2	22.5
2003	-5.1	-11.6	-1.8	-0.8	-3.7
2004	7.4	6.5	-2.7	-0.8	5.8
2005	0.2	0.5	0.7	2.0	1.1
2006	0.0	1.5	2.9	5.5	6.1
2007	-2.0	-2.0	0.3	-0.8	2.2
2008	-4.7	-2.2	-2.3	-28.1	-14.5
2009	-19.0	-10.8	12.3	8.7	-38.8



Ratio to nominal GDP

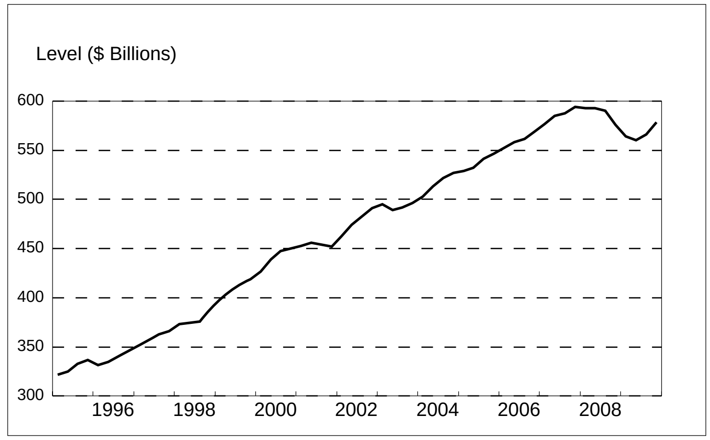
	I	II	III	IV	Annual
1995	10.0	9.6	10.1	10.4	10.0
1996	10.0	9.9	10.4	10.2	10.1
1997	10.7	10.5	10.4	10.1	10.4
1998	10.3	10.1	10.0	11.4	10.4
1999	11.9	11.9	12.5	12.4	12.2
2000	12.1	12.1	12.3	12.8	12.3
2001	12.1	11.9	10.2	9.3	10.9
2002	11.2	12.2	13.4	13.8	12.6
2003	13.0	11.6	11.4	11.2	11.8
2004	11.9	12.4	11.9	11.6	11.9
2005	11.6	11.6	11.5	11.6	11.6
2006	11.5	11.5	11.8	12.3	11.8
2007	11.9	11.5	11.5	11.2	11.5
2008	10.7	10.5	10.3	7.6	9.8
2009	6.3	5.6	6.3	6.7	6.2



Gross Domestic Product, Millions of dollars

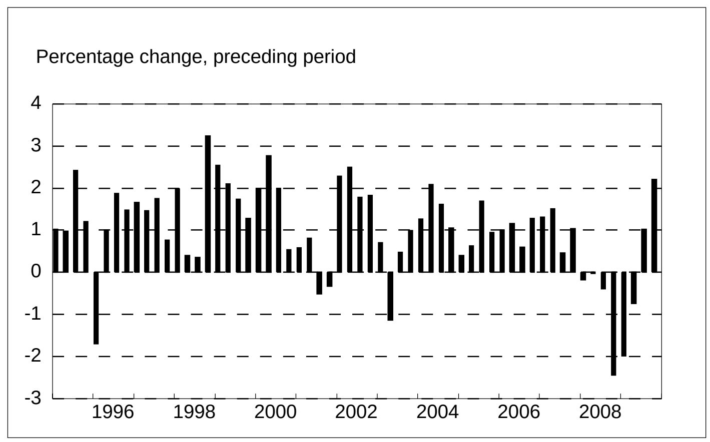
Level

	I	II	III	IV	Annual
1995	322,024	325,175	333,034	337,035	329,317
1996	331,282	334,605	340,882	345,923	338,173
1997	351,679	356,819	363,079	365,835	359,353
1998	373,076	374,574	375,891	388,047	377,897
1999	397,920	406,250	413,326	418,585	409,020
2000	426,941	438,735	447,477	449,884	440,759
2001	452,485	456,165	453,834	452,320	453,701
2002	462,677	474,231	482,679	491,465	477,763
2003	494,922	489,309	491,624	496,469	493,081
2004	502,720	513,229	521,506	526,970	516,106
2005	529,097	532,444	541,425	546,566	537,383
2006	552,083	558,439	561,735	568,888	560,286
2007	576,327	585,049	587,705	593,812	585,723
2008	592,710	592,552	590,234	575,812	587,827
2009	564,337	560,166	565,883	578,408	567,199



Percentage change, preceding period

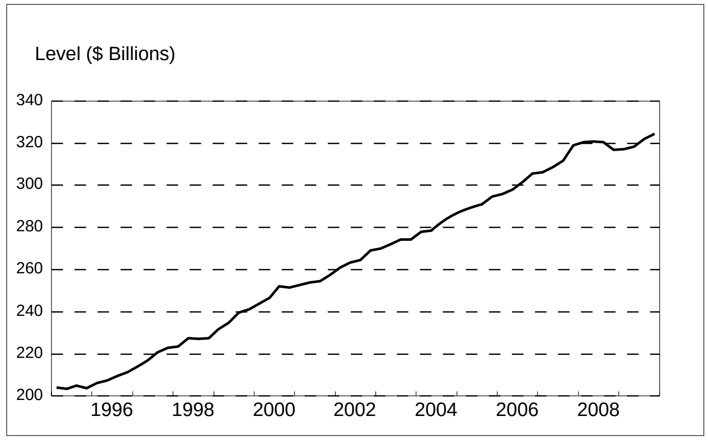
	I	II	III	IV	Annual
1995	1.0	1.0	2.4	1.2	5.9
1996	-1.7	1.0	1.9	1.5	2.7
1997	1.7	1.5	1.8	0.8	6.3
1998	2.0	0.4	0.4	3.2	5.2
1999	2.5	2.1	1.7	1.3	8.2
2000	2.0	2.8	2.0	0.5	7.8
2001	0.6	0.8	-0.5	-0.3	2.9
2002	2.3	2.5	1.8	1.8	5.3
2003	0.7	-1.1	0.5	1.0	3.2
2004	1.3	2.1	1.6	1.0	4.7
2005	0.4	0.6	1.7	0.9	4.1
2006	1.0	1.2	0.6	1.3	4.3
2007	1.3	1.5	0.5	1.0	4.5
2008	-0.2	-0.0	-0.4	-2.4	0.4
2009	-2.0	-0.7	1.0	2.2	-3.5



Personal expenditure on consumer goods and services, Millions of chained (2002) dollars

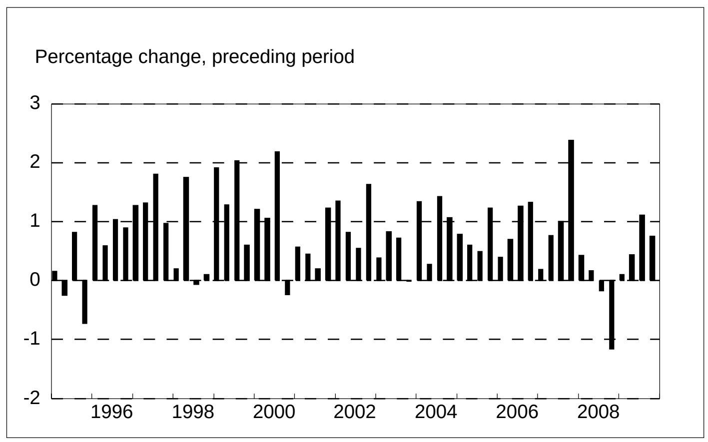
Level

	I	II	III	IV	Annual
1995	203,959	203,463	205,126	203,642	204,048
1996	206,228	207,448	209,599	211,465	208,685
1997	214,165	216,988	220,911	223,064	218,782
1998	223,510	227,422	227,288	227,521	226,435
1999	231,878	234,867	239,642	241,074	236,865
2000	243,993	246,571	251,968	251,388	248,480
2001	252,810	253,933	254,449	257,593	254,696
2002	261,074	263,213	264,664	268,996	264,487
2003	270,020	272,258	274,217	274,193	272,672
2004	277,858	278,622	282,609	285,639	281,182
2005	287,888	289,618	291,052	294,622	290,795
2006	295,793	297,870	301,645	305,656	300,241
2007	306,247	308,583	311,665	319,081	311,394
2008	320,428	320,964	320,428	316,728	319,637
2009	317,059	318,442	321,970	324,399	320,468



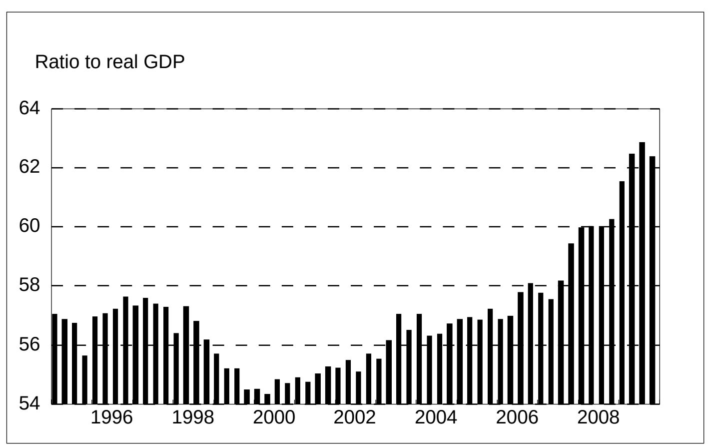
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.2	-0.2	0.8	-0.7	1.9
1996	1.3	0.6	1.0	0.9	2.3
1997	1.3	1.3	1.8	1.0	4.8
1998	0.2	1.8	-0.1	0.1	3.5
1999	1.9	1.3	2.0	0.6	4.6
2000	1.2	1.1	2.2	-0.2	4.9
2001	0.6	0.4	0.2	1.2	2.5
2002	1.4	0.8	0.6	1.6	3.8
2003	0.4	0.8	0.7	-0.0	3.1
2004	1.3	0.3	1.4	1.1	3.1
2005	0.8	0.6	0.5	1.2	3.4
2006	0.4	0.7	1.3	1.3	3.2
2007	0.2	0.8	1.0	2.4	3.7
2008	0.4	0.2	-0.2	-1.2	2.6
2009	0.1	0.4	1.1	0.8	0.3



Ratio to real GDP

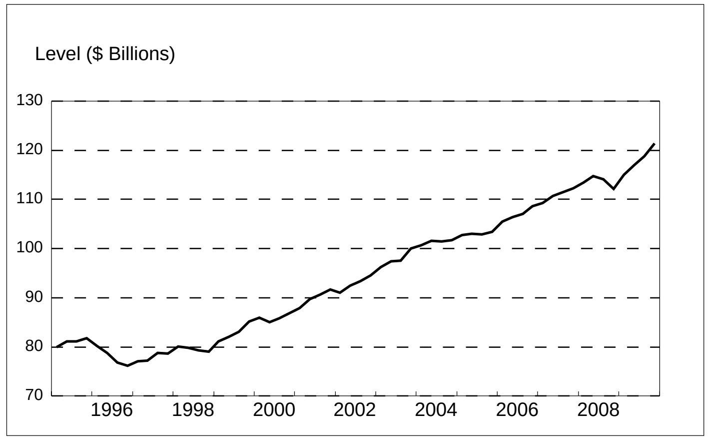
	I	II	III	IV	Annual
1995	57.0	56.9	56.7	55.6	56.6
1996	57.0	57.1	57.2	57.6	57.2
1997	57.3	57.6	57.4	57.3	57.4
1998	56.4	57.3	56.8	56.2	56.7
1999	55.7	55.2	55.2	54.5	55.1
2000	54.5	54.3	54.8	54.7	54.6
2001	54.9	54.7	55.0	55.3	55.0
2002	55.2	55.5	55.1	55.7	55.4
2003	55.5	56.2	57.0	56.5	56.3
2004	57.0	56.3	56.4	56.7	56.6
2005	56.9	56.9	56.8	57.2	57.0
2006	56.9	57.0	57.8	58.1	57.4
2007	57.7	57.5	58.2	59.4	58.2
2008	60.0	60.0	60.0	60.2	60.1
2009	61.5	62.5	62.9	62.4	62.3



Government expenditure on consumer goods and services, Millions of chained (2002) dollars

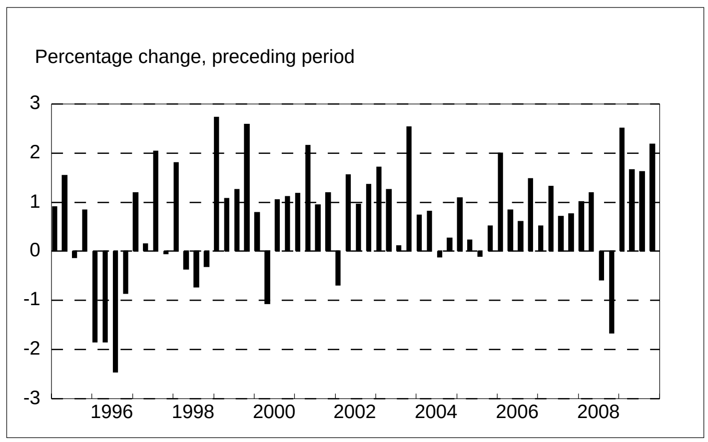
Level

	I	II	III	IV	Annual
1995	79,951	81,179	81,078	81,752	80,990
1996	80,242	78,756	76,818	76,164	77,995
1997	77,069	77,182	78,752	78,717	77,930
1998	80,131	79,840	79,256	79,017	79,561
1999	81,176	82,048	83,075	85,217	82,879
2000	85,887	84,976	85,868	86,825	85,889
2001	87,847	89,736	90,579	91,659	89,955
2002	91,024	92,440	93,322	94,590	92,844
2003	96,214	97,418	97,527	100,001	97,790
2004	100,736	101,559	101,448	101,717	101,365
2005	102,822	103,048	102,939	103,470	103,070
2006	105,541	106,432	107,075	108,655	106,926
2007	109,207	110,647	111,427	112,279	110,890
2008	113,409	114,756	114,081	112,187	113,608
2009	115,005	116,907	118,807	121,391	118,027



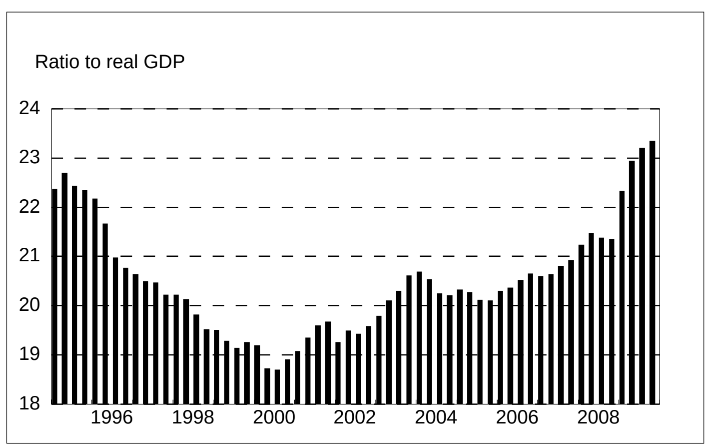
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.9	1.5	-0.1	0.8	0.6
1996	-1.8	-1.9	-2.5	-0.9	-3.7
1997	1.2	0.1	2.0	-0.0	-0.1
1998	1.8	-0.4	-0.7	-0.3	2.1
1999	2.7	1.1	1.3	2.6	4.2
2000	0.8	-1.1	1.0	1.1	3.6
2001	1.2	2.2	0.9	1.2	4.7
2002	-0.7	1.6	1.0	1.4	3.2
2003	1.7	1.3	0.1	2.5	5.3
2004	0.7	0.8	-0.1	0.3	3.7
2005	1.1	0.2	-0.1	0.5	1.7
2006	2.0	0.8	0.6	1.5	3.7
2007	0.5	1.3	0.7	0.8	3.7
2008	1.0	1.2	-0.6	-1.7	2.5
2009	2.5	1.7	1.6	2.2	3.9



Ratio to real GDP

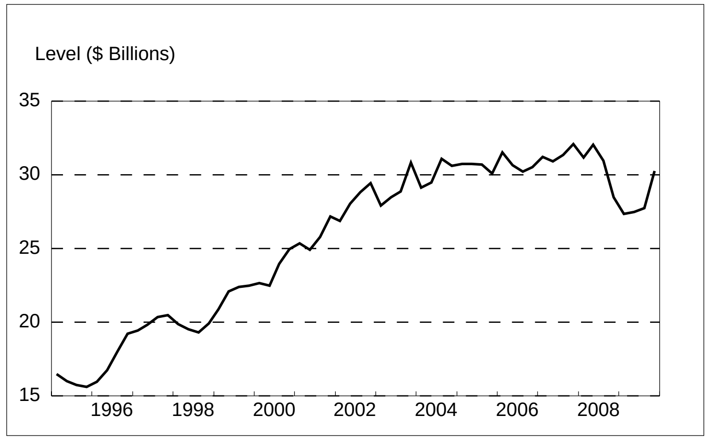
	I	II	III	IV	Annual
1995	22.4	22.7	22.4	22.3	22.4
1996	22.2	21.7	21.0	20.8	21.4
1997	20.6	20.5	20.5	20.2	20.4
1998	20.2	20.1	19.8	19.5	19.9
1999	19.5	19.3	19.1	19.3	19.3
2000	19.2	18.7	18.7	18.9	18.9
2001	19.1	19.3	19.6	19.7	19.4
2002	19.2	19.5	19.4	19.6	19.4
2003	19.8	20.1	20.3	20.6	20.2
2004	20.7	20.5	20.2	20.2	20.4
2005	20.3	20.3	20.1	20.1	20.2
2006	20.3	20.4	20.5	20.6	20.5
2007	20.6	20.6	20.8	20.9	20.7
2008	21.2	21.5	21.4	21.3	21.3
2009	22.3	22.9	23.2	23.3	22.9



Business gross fixed capital formation - Residential Structures, Millions of chained (2002) dollars

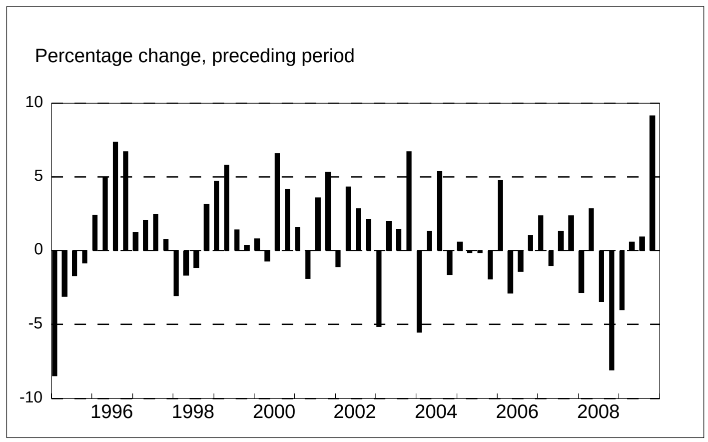
Level

	I	II	III	IV	Annual
1995	16,515	16,008	15,738	15,609	15,968
1996	15,981	16,775	18,012	19,219	17,497
1997	19,455	19,856	20,344	20,494	20,037
1998	19,876	19,549	19,335	19,945	19,676
1999	20,887	22,097	22,406	22,482	21,968
2000	22,659	22,508	23,984	24,973	23,531
2001	25,369	24,900	25,790	27,157	25,804
2002	26,869	28,026	28,820	29,425	28,285
2003	27,923	28,476	28,883	30,815	29,024
2004	29,113	29,499	31,081	30,588	30,070
2005	30,759	30,728	30,688	30,108	30,571
2006	31,542	30,640	30,215	30,515	30,728
2007	31,235	30,923	31,336	32,073	31,392
2008	31,172	32,056	30,965	28,467	30,665
2009	27,331	27,493	27,743	30,275	28,210



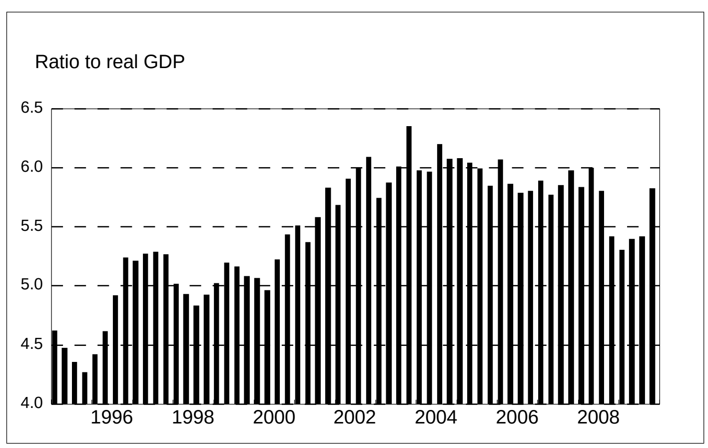
Percentage change, preceding period

	I	II	III	IV	Annual
1995	-8.5	-3.1	-1.7	-0.8	-14.0
1996	2.4	5.0	7.4	6.7	9.6
1997	1.2	2.1	2.5	0.7	14.5
1998	-3.0	-1.6	-1.1	3.2	-1.8
1999	4.7	5.8	1.4	0.3	11.6
2000	0.8	-0.7	6.6	4.1	7.1
2001	1.6	-1.8	3.6	5.3	9.7
2002	-1.1	4.3	2.8	2.1	9.6
2003	-5.1	2.0	1.4	6.7	2.6
2004	-5.5	1.3	5.4	-1.6	3.6
2005	0.6	-0.1	-0.1	-1.9	1.7
2006	4.8	-2.9	-1.4	1.0	0.5
2007	2.4	-1.0	1.3	2.4	2.2
2008	-2.8	2.8	-3.4	-8.1	-2.3
2009	-4.0	0.6	0.9	9.1	-8.0



Ratio to real GDP

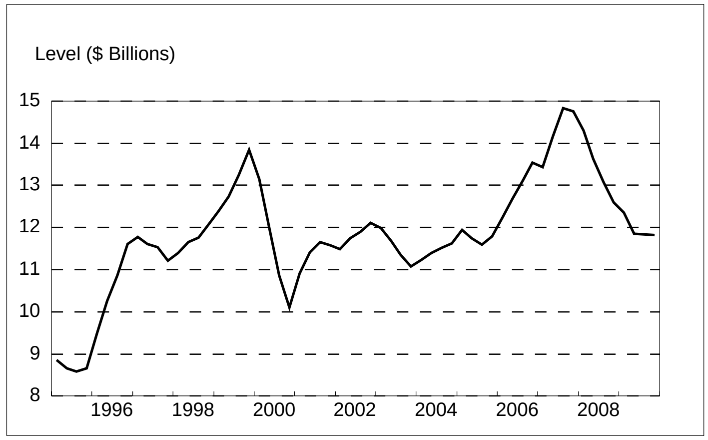
	I	II	III	IV	Annual
1995	4.6	4.5	4.4	4.3	4.4
1996	4.4	4.6	4.9	5.2	4.8
1997	5.2	5.3	5.3	5.3	5.3
1998	5.0	4.9	4.8	4.9	4.9
1999	5.0	5.2	5.2	5.1	5.1
2000	5.1	5.0	5.2	5.4	5.2
2001	5.5	5.4	5.6	5.8	5.6
2002	5.7	5.9	6.0	6.1	5.9
2003	5.7	5.9	6.0	6.3	6.0
2004	6.0	6.0	6.2	6.1	6.1
2005	6.1	6.0	6.0	5.8	6.0
2006	6.1	5.9	5.8	5.8	5.9
2007	5.9	5.8	5.8	6.0	5.9
2008	5.8	6.0	5.8	5.4	5.8
2009	5.3	5.4	5.4	5.8	5.5



Business gross fixed capital formation - Non-residential Structures, Millions of chained (2002) dollars

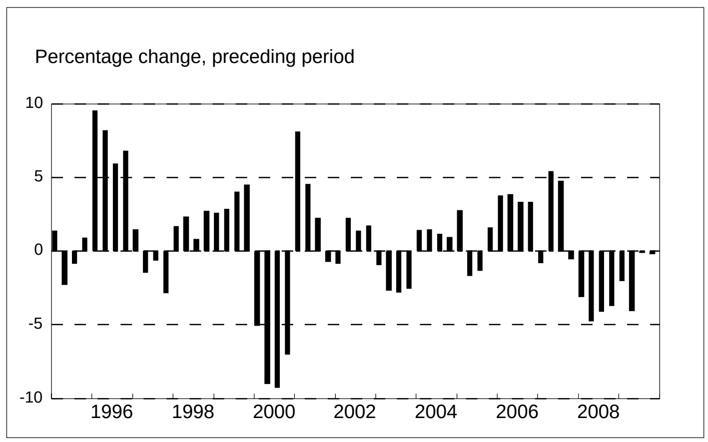
Level

	I	II	III	IV	Annual
1995	8,859	8,659	8,588	8,662	8,692
1996	9,487	10,262	10,871	11,608	10,557
1997	11,776	11,609	11,538	11,212	11,534
1998	11,399	11,662	11,756	12,075	11,723
1999	12,387	12,739	13,249	13,841	13,054
2000	13,146	11,963	10,858	10,098	11,516
2001	10,914	11,408	11,660	11,582	11,391
2002	11,486	11,741	11,902	12,103	11,808
2003	11,996	11,680	11,356	11,072	11,526
2004	11,226	11,390	11,521	11,627	11,441
2005	11,947	11,749	11,599	11,784	11,770
2006	12,228	12,695	13,115	13,547	12,896
2007	13,440	14,163	14,835	14,758	14,299
2008	14,306	13,629	13,076	12,597	13,402
2009	12,349	11,850	11,840	11,822	11,965



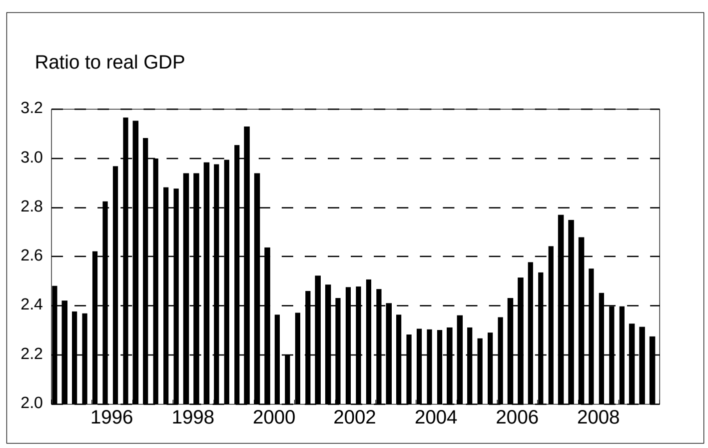
Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.4	-2.3	-0.8	0.9	-2.8
1996	9.5	8.2	5.9	6.8	21.5
1997	1.4	-1.4	-0.6	-2.8	9.3
1998	1.7	2.3	0.8	2.7	1.6
1999	2.6	2.8	4.0	4.5	11.4
2000	-5.0	-9.0	-9.2	-7.0	-11.8
2001	8.1	4.5	2.2	-0.7	-1.1
2002	-0.8	2.2	1.4	1.7	3.7
2003	-0.9	-2.6	-2.8	-2.5	-2.4
2004	1.4	1.5	1.2	0.9	-0.7
2005	2.8	-1.7	-1.3	1.6	2.9
2006	3.8	3.8	3.3	3.3	9.6
2007	-0.8	5.4	4.7	-0.5	10.9
2008	-3.1	-4.7	-4.1	-3.7	-6.3
2009	-2.0	-4.0	-0.1	-0.1	-10.7



Ratio to real GDP

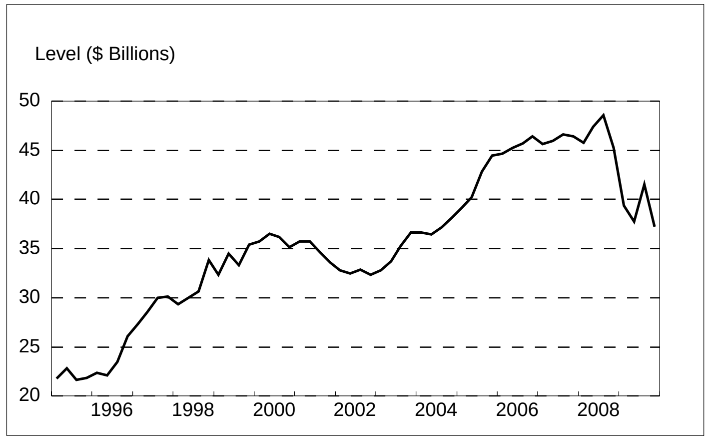
	I	II	III	IV	Annual
1995	2.5	2.4	2.4	2.4	2.4
1996	2.6	2.8	3.0	3.2	2.9
1997	3.2	3.1	3.0	2.9	3.0
1998	2.9	2.9	2.9	3.0	2.9
1999	3.0	3.0	3.1	3.1	3.0
2000	2.9	2.6	2.4	2.2	2.5
2001	2.4	2.5	2.5	2.5	2.5
2002	2.4	2.5	2.5	2.5	2.5
2003	2.5	2.4	2.4	2.3	2.4
2004	2.3	2.3	2.3	2.3	2.3
2005	2.4	2.3	2.3	2.3	2.3
2006	2.4	2.4	2.5	2.6	2.5
2007	2.5	2.6	2.8	2.7	2.7
2008	2.7	2.5	2.4	2.4	2.5
2009	2.4	2.3	2.3	2.3	2.3



Business gross fixed capital formation - Machinery and equipment, Millions of chained (2002) dollars

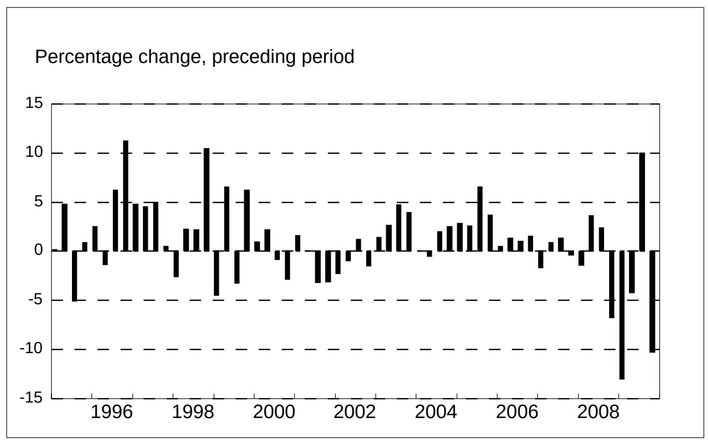
Level

	I	II	III	IV	Annual
1995	21,808	22,842	21,680	21,862	22,048
1996	22,404	22,094	23,464	26,098	23,515
1997	27,339	28,568	29,979	30,126	29,003
1998	29,355	30,016	30,665	33,860	30,974
1999	32,348	34,458	33,344	35,414	33,891
2000	35,734	36,517	36,203	35,169	35,906
2001	35,726	35,741	34,617	33,552	34,909
2002	32,784	32,478	32,865	32,369	32,624
2003	32,814	33,681	35,264	36,648	34,602
2004	36,652	36,465	37,187	38,124	37,107
2005	39,211	40,206	42,845	44,426	41,672
2006	44,645	45,247	45,693	46,387	45,493
2007	45,597	45,984	46,598	46,425	46,151
2008	45,770	47,415	48,534	45,265	46,746
2009	39,382	37,722	41,501	37,237	38,960



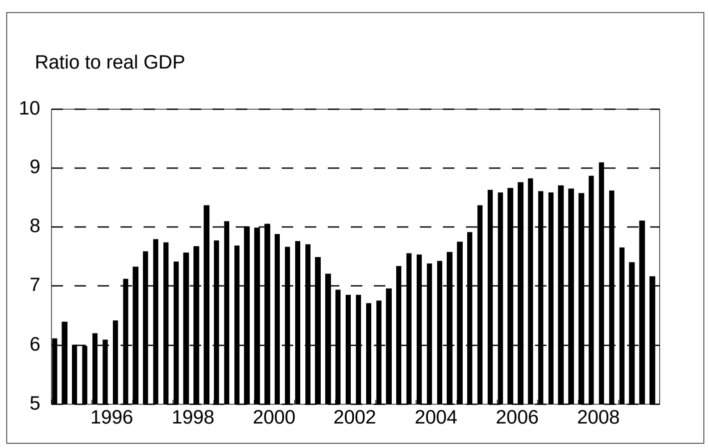
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.2	4.7	-5.1	0.8	9.9
1996	2.5	-1.4	6.2	11.2	6.7
1997	4.8	4.5	4.9	0.5	23.3
1998	-2.6	2.3	2.2	10.4	6.8
1999	-4.5	6.5	-3.2	6.2	9.4
2000	0.9	2.2	-0.9	-2.9	5.9
2001	1.6	0.0	-3.1	-3.1	-2.8
2002	-2.3	-0.9	1.2	-1.5	-6.5
2003	1.4	2.6	4.7	3.9	6.1
2004	0.0	-0.5	2.0	2.5	7.2
2005	2.9	2.5	6.6	3.7	12.3
2006	0.5	1.3	1.0	1.5	9.2
2007	-1.7	0.8	1.3	-0.4	1.4
2008	-1.4	3.6	2.4	-6.7	1.3
2009	-13.0	-4.2	10.0	-10.3	-16.7



Ratio to real GDP

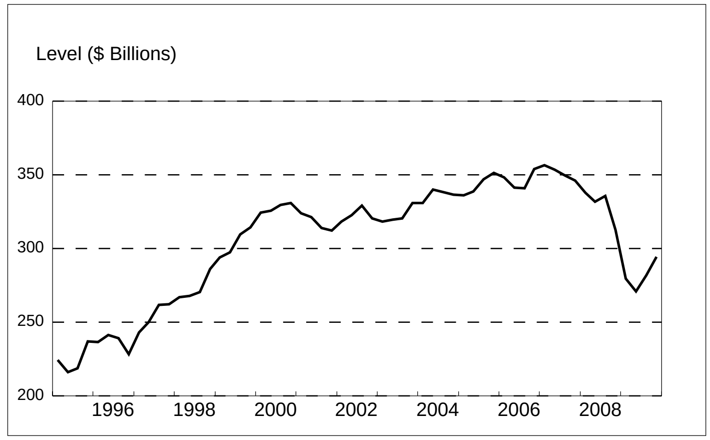
	I	II	III	IV	Annual
1995	6.1	6.4	6.0	6.0	6.1
1996	6.2	6.1	6.4	7.1	6.4
1997	7.3	7.6	7.8	7.7	7.6
1998	7.4	7.6	7.7	8.4	7.7
1999	7.8	8.1	7.7	8.0	7.9
2000	8.0	8.0	7.9	7.7	7.9
2001	7.8	7.7	7.5	7.2	7.5
2002	6.9	6.8	6.8	6.7	6.8
2003	6.7	6.9	7.3	7.6	7.1
2004	7.5	7.4	7.4	7.6	7.5
2005	7.7	7.9	8.4	8.6	8.2
2006	8.6	8.7	8.7	8.8	8.7
2007	8.6	8.6	8.7	8.6	8.6
2008	8.6	8.9	9.1	8.6	8.8
2009	7.6	7.4	8.1	7.2	7.6



Exports of goods and services, Millions of chained (2002) dollars

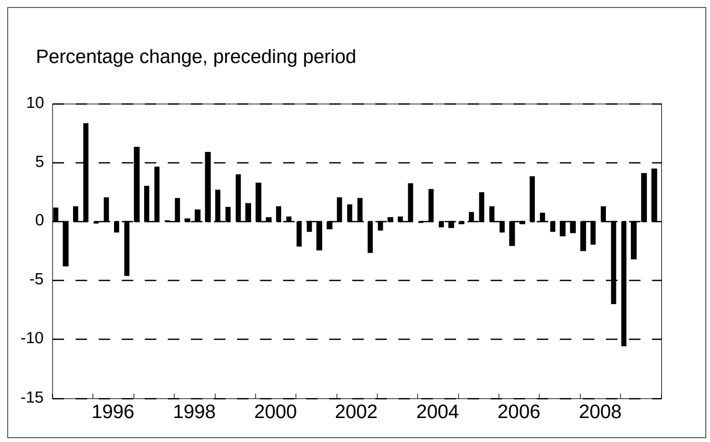
Level

	I	II	III	IV	Annual
1995	224,495	216,124	218,832	237,012	224,116
1996	236,736	241,465	239,428	228,590	236,555
1997	242,969	250,296	261,901	262,097	254,316
1998	267,209	267,883	270,496	286,381	272,992
1999	294,065	297,592	309,494	314,257	303,852
2000	324,507	325,555	329,617	330,875	327,639
2001	324,111	321,526	313,824	312,052	317,878
2002	318,351	322,805	329,170	320,597	322,731
2003	318,387	319,414	320,693	331,010	322,376
2004	330,889	339,830	338,307	336,646	336,418
2005	336,146	338,693	347,017	351,444	343,325
2006	348,396	341,421	340,985	354,043	346,211
2007	356,497	353,634	349,362	346,240	351,433
2008	337,856	331,571	335,796	312,593	329,454
2009	279,748	270,919	281,916	294,479	281,766



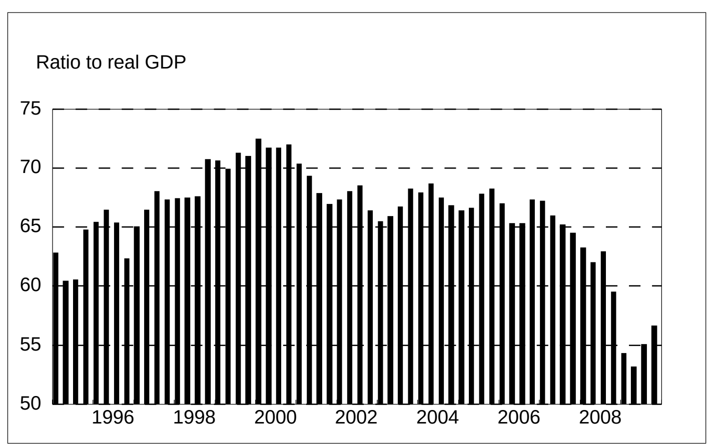
Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.2	-3.7	1.3	8.3	7.9
1996	-0.1	2.0	-0.8	-4.5	5.6
1997	6.3	3.0	4.6	0.1	7.5
1998	2.0	0.3	1.0	5.9	7.3
1999	2.7	1.2	4.0	1.5	11.3
2000	3.3	0.3	1.2	0.4	7.8
2001	-2.0	-0.8	-2.4	-0.6	-3.0
2002	2.0	1.4	2.0	-2.6	1.5
2003	-0.7	0.3	0.4	3.2	-0.1
2004	-0.0	2.7	-0.4	-0.5	4.4
2005	-0.1	0.8	2.5	1.3	2.1
2006	-0.9	-2.0	-0.1	3.8	0.8
2007	0.7	-0.8	-1.2	-0.9	1.5
2008	-2.4	-1.9	1.3	-6.9	-6.3
2009	-10.5	-3.2	4.1	4.5	-14.5



Ratio to real GDP

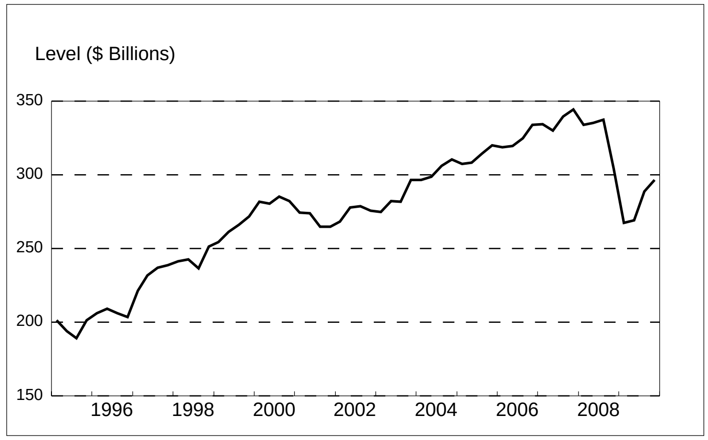
	I	II	III	IV	Annual
1995	62.8	60.4	60.5	64.7	62.1
1996	65.4	66.4	65.3	62.3	64.9
1997	65.0	66.4	68.0	67.3	66.7
1998	67.4	67.5	67.6	70.7	68.3
1999	70.6	69.9	71.3	71.0	70.7
2000	72.5	71.7	71.7	72.0	72.0
2001	70.4	69.3	67.8	66.9	68.6
2002	67.3	68.0	68.5	66.4	67.6
2003	65.5	65.9	66.7	68.2	66.6
2004	67.9	68.7	67.5	66.8	67.7
2005	66.4	66.6	67.8	68.2	67.2
2006	67.0	65.3	65.3	67.3	66.2
2007	67.2	65.9	65.2	64.5	65.7
2008	63.2	62.0	62.9	59.5	61.9
2009	54.3	53.1	55.0	56.6	54.8



Imports of goods and services, Millions of chained (2002) dollars

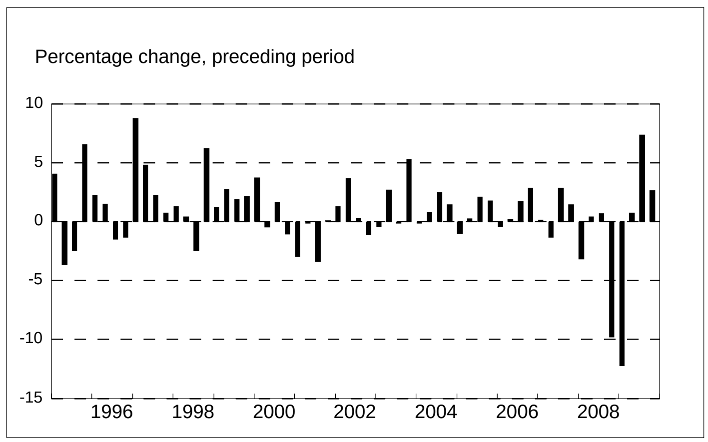
Level

	I	II	III	IV	Annual
1995	201,228	193,962	189,207	201,548	196,486
1996	206,113	209,110	206,108	203,441	206,193
1997	221,206	231,796	236,930	238,621	232,138
1998	241,579	242,556	236,608	251,338	243,020
1999	254,316	261,213	266,064	271,756	263,337
2000	281,869	280,623	285,261	282,414	282,542
2001	274,205	273,929	264,687	264,922	269,436
2002	268,283	278,037	278,873	275,868	275,265
2003	274,863	282,176	281,845	296,725	283,902
2004	296,431	298,761	306,111	310,469	302,943
2005	307,464	308,143	314,470	319,980	312,514
2006	318,849	319,402	324,868	334,081	324,300
2007	334,503	330,157	339,567	344,465	337,173
2008	333,719	335,046	337,318	304,380	327,616
2009	267,301	269,216	288,934	296,440	280,473



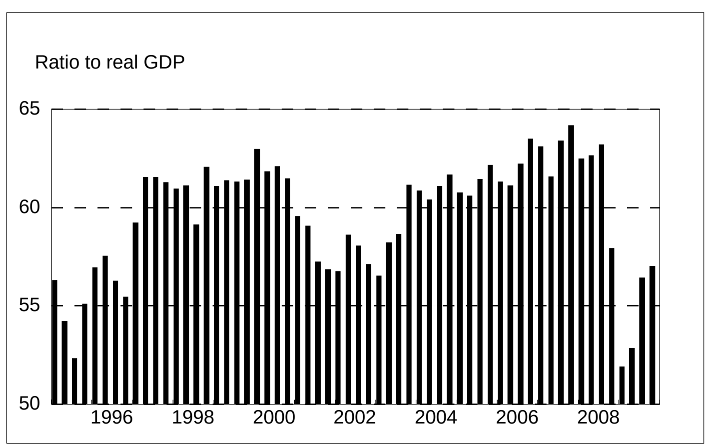
Percentage change, preceding period

	I	II	III	IV	Annual
1995	4.0	-3.6	-2.5	6.5	6.6
1996	2.3	1.5	-1.4	-1.3	4.9
1997	8.7	4.8	2.2	0.7	12.6
1998	1.2	0.4	-2.5	6.2	4.7
1999	1.2	2.7	1.9	2.1	8.4
2000	3.7	-0.4	1.7	-1.0	7.3
2001	-2.9	-0.1	-3.4	0.1	-4.6
2002	1.3	3.6	0.3	-1.1	2.2
2003	-0.4	2.7	-0.1	5.3	3.1
2004	-0.1	0.8	2.5	1.4	6.7
2005	-1.0	0.2	2.1	1.8	3.2
2006	-0.4	0.2	1.7	2.8	3.8
2007	0.1	-1.3	2.9	1.4	4.0
2008	-3.1	0.4	0.7	-9.8	-2.8
2009	-12.2	0.7	7.3	2.6	-14.4



Ratio to real GDP

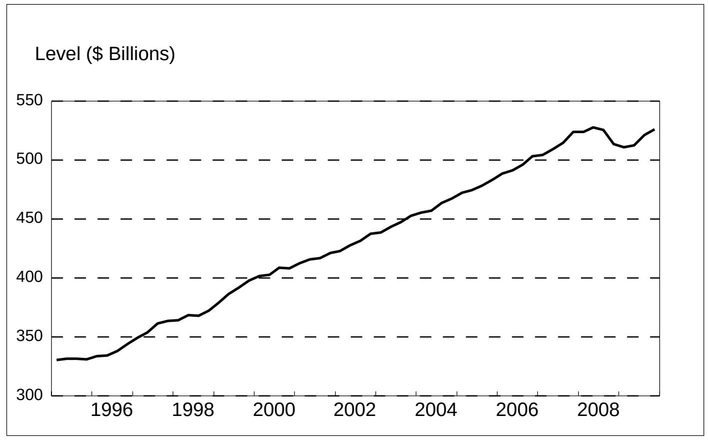
	I	II	III	IV	Annual
1995	56.3	54.2	52.3	55.1	54.5
1996	56.9	57.5	56.3	55.4	56.5
1997	59.2	61.5	61.5	61.3	60.9
1998	60.9	61.1	59.1	62.0	60.8
1999	61.1	61.4	61.3	61.4	61.3
2000	63.0	61.8	62.1	61.4	62.1
2001	59.5	59.0	57.2	56.8	58.2
2002	56.7	58.6	58.0	57.1	57.6
2003	56.5	58.2	58.6	61.1	58.6
2004	60.9	60.4	61.1	61.6	61.0
2005	60.7	60.6	61.4	62.1	61.2
2006	61.3	61.1	62.2	63.5	62.0
2007	63.1	61.6	63.4	64.1	63.0
2008	62.5	62.6	63.2	57.9	61.5
2009	51.9	52.8	56.4	57.0	54.5



Final Domestic Demand,
Millions of chained (2002) dollars

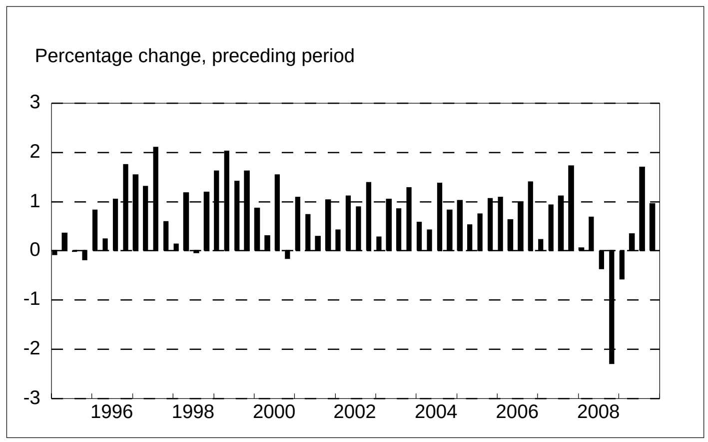
Level

	I	II	III	IV	Annual
1995	330,585	331,778	331,767	331,156	331,321
1996	333,902	334,701	338,201	344,119	337,731
1997	349,420	354,003	361,458	363,577	357,115
1998	364,084	368,374	368,248	372,632	368,334
1999	378,684	386,322	391,757	398,114	388,719
2000	401,569	402,795	409,024	408,401	405,447
2001	412,837	415,885	417,085	421,367	416,794
2002	423,133	427,825	431,636	437,599	430,048
2003	438,811	443,397	447,159	452,897	445,566
2004	455,483	457,375	463,623	467,420	460,975
2005	472,184	474,659	478,183	483,222	477,062
2006	488,497	491,574	496,377	503,328	494,944
2007	504,438	509,132	514,815	523,703	513,022
2008	523,978	527,514	525,585	513,583	522,665
2009	510,683	512,400	521,081	526,087	517,563



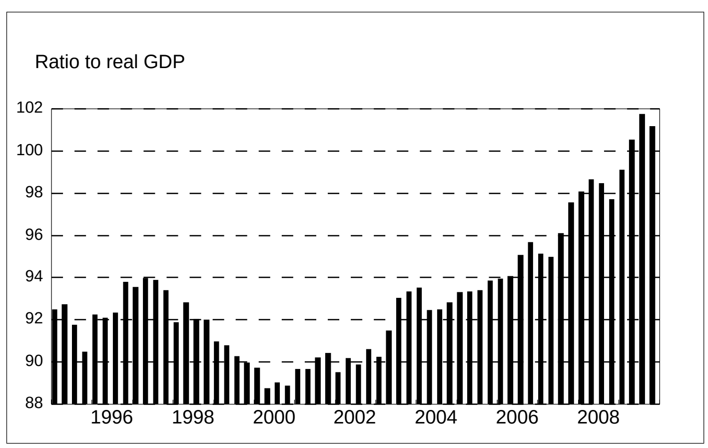
Percentage change, preceding period

	I	II	III	IV	Annual
1995	-0.1	0.4	-0.0	-0.2	1.2
1996	0.8	0.2	1.0	1.7	1.9
1997	1.5	1.3	2.1	0.6	5.7
1998	0.1	1.2	-0.0	1.2	3.1
1999	1.6	2.0	1.4	1.6	5.5
2000	0.9	0.3	1.5	-0.2	4.3
2001	1.1	0.7	0.3	1.0	2.8
2002	0.4	1.1	0.9	1.4	3.2
2003	0.3	1.0	0.8	1.3	3.6
2004	0.6	0.4	1.4	0.8	3.5
2005	1.0	0.5	0.7	1.1	3.5
2006	1.1	0.6	1.0	1.4	3.7
2007	0.2	0.9	1.1	1.7	3.7
2008	0.1	0.7	-0.4	-2.3	1.9
2009	-0.6	0.3	1.7	1.0	-1.0



Ratio to real GDP

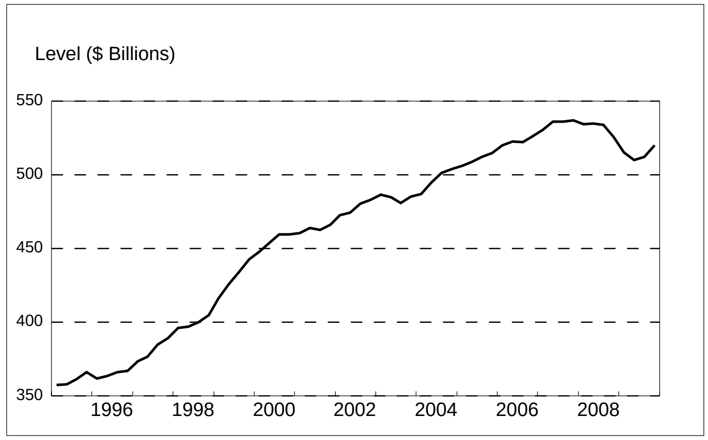
	I	II	III	IV	Annual
1995	92.5	92.7	91.7	90.5	91.8
1996	92.2	92.1	92.3	93.8	92.6
1997	93.5	93.9	93.9	93.4	93.7
1998	91.8	92.8	92.0	92.0	92.2
1999	90.9	90.8	90.2	89.9	90.5
2000	89.7	88.7	89.0	88.9	89.1
2001	89.6	89.6	90.2	90.4	89.9
2002	89.5	90.2	89.8	90.6	90.0
2003	90.2	91.4	93.0	93.3	92.0
2004	93.5	92.4	92.5	92.8	92.8
2005	93.3	93.3	93.4	93.8	93.4
2006	93.9	94.0	95.1	95.6	94.7
2007	95.1	94.9	96.1	97.5	95.9
2008	98.1	98.6	98.4	97.7	98.2
2009	99.1	100.5	101.7	101.1	100.6



Gross Domestic Product,
Millions of chained (2002) dollars

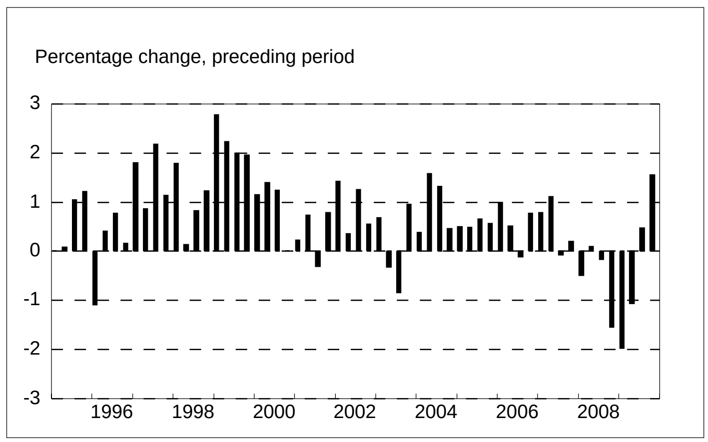
Level

	I	II	III	IV	Annual
1995	357,568	357,881	361,647	366,061	360,789
1996	362,092	363,582	366,392	366,982	364,762
1997	373,606	376,846	385,056	389,432	381,235
1998	396,394	396,928	400,201	405,097	399,655
1999	416,370	425,635	434,155	442,628	429,697
2000	447,722	453,967	459,626	459,621	455,234
2001	460,659	464,009	462,562	466,198	463,357
2002	472,866	474,549	480,503	483,135	477,763
2003	486,423	484,863	480,756	485,322	484,341
2004	487,149	494,851	501,398	503,722	496,780
2005	506,258	508,717	512,080	514,981	510,509
2006	520,123	522,797	522,209	526,252	522,845
2007	530,378	536,266	535,898	536,979	534,880
2008	534,333	534,851	533,947	525,705	532,209
2009	515,319	509,800	512,186	520,126	514,358



Percentage change, preceding period

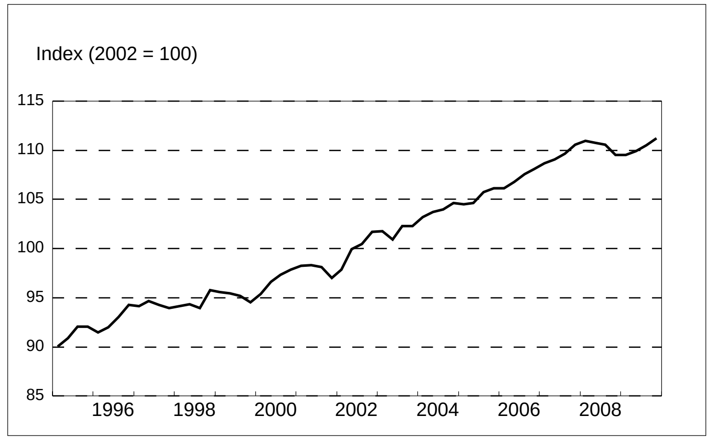
	I	II	III	IV	Annual
1995	0.0	0.1	1.1	1.2	3.5
1996	-1.1	0.4	0.8	0.2	1.1
1997	1.8	0.9	2.2	1.1	4.5
1998	1.8	0.1	0.8	1.2	4.8
1999	2.8	2.2	2.0	2.0	7.5
2000	1.2	1.4	1.2	-0.0	5.9
2001	0.2	0.7	-0.3	0.8	1.8
2002	1.4	0.4	1.3	0.5	3.1
2003	0.7	-0.3	-0.8	0.9	1.4
2004	0.4	1.6	1.3	0.5	2.6
2005	0.5	0.5	0.7	0.6	2.8
2006	1.0	0.5	-0.1	0.8	2.4
2007	0.8	1.1	-0.1	0.2	2.3
2008	-0.5	0.1	-0.2	-1.5	-0.5
2009	-2.0	-1.1	0.5	1.6	-3.4



Implicit Price Index, GDP,
Using chained (2002) dollars

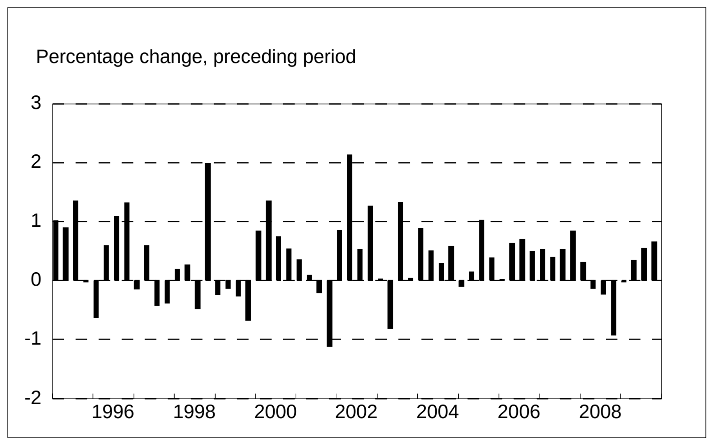
Index

	I	II	III	IV	Annual
1995	90.1	90.9	92.1	92.1	91.3
1996	91.5	92.0	93.0	94.3	92.7
1997	94.1	94.7	94.3	93.9	94.3
1998	94.1	94.4	93.9	95.8	94.6
1999	95.6	95.4	95.2	94.6	95.2
2000	95.4	96.6	97.4	97.9	96.8
2001	98.2	98.3	98.1	97.0	97.9
2002	97.8	99.9	100.5	101.7	100.0
2003	101.7	100.9	102.3	102.3	101.8
2004	103.2	103.7	104.0	104.6	103.9
2005	104.5	104.7	105.7	106.1	105.3
2006	106.1	106.8	107.6	108.1	107.2
2007	108.7	109.1	109.7	110.6	109.5
2008	110.9	110.8	110.5	109.5	110.4
2009	109.5	109.9	110.5	111.2	110.3



Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.0	0.9	1.4	-0.0	2.2
1996	-0.6	0.6	1.1	1.3	1.6
1997	-0.1	0.6	-0.4	-0.4	1.7
1998	0.2	0.3	-0.5	2.0	0.3
1999	-0.2	-0.1	-0.3	-0.7	0.7
2000	0.8	1.3	0.7	0.5	1.7
2001	0.4	0.1	-0.2	-1.1	1.1
2002	0.8	2.1	0.5	1.3	2.1
2003	0.0	-0.8	1.3	0.0	1.8
2004	0.9	0.5	0.3	0.6	2.0
2005	-0.1	0.1	1.0	0.4	1.3
2006	0.0	0.6	0.7	0.5	1.8
2007	0.5	0.4	0.5	0.8	2.2
2008	0.3	-0.1	-0.2	-0.9	0.9
2009	-0.0	0.3	0.5	0.7	-0.2



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