

July 2011

Ontario
Ministry
of Finance

First Quarter
of 2011
(January, February, March)

Ontario Economic Accounts

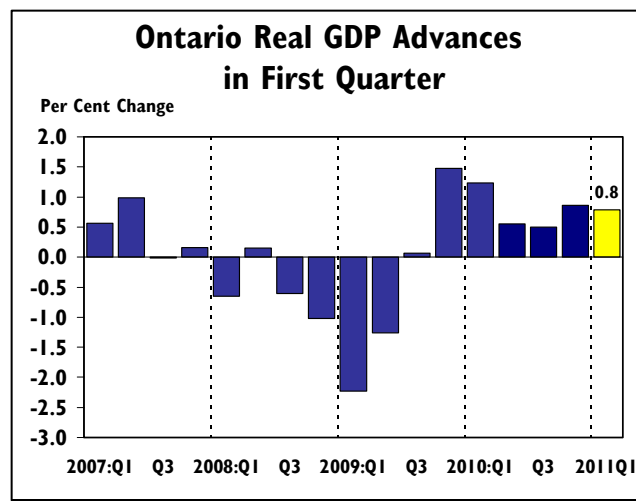


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FIRST QUARTER (JANUARY-MARCH) 2011 SUMMARY

- ❑ Ontario's real **Gross Domestic Product** (GDP) increased 0.8% in the first quarter of 2011, the seventh consecutive quarterly gain. Ontario real GDP surpassed the pre-recession level, set in the second quarter of 2008 by 0.3%. Canadian real GDP rose 1.0%, while that of the U.S. advanced 0.5%.
- ❑ **Consumer expenditures** on goods and services increased 0.5%, following a 1.2% gain in the fourth quarter of 2010. Consumers increased their purchases of clothing and footwear, natural gas and other fuels, electricity and other durable and non-durable goods. Spending on services increased 0.5%, after rising 1.0% in the previous quarter.
- ❑ **Investment in residential construction** rose 2.2% in the first quarter. Expenditures on new housing construction increased 6.2%, while renovation activity decreased 3.5%. Spending on ownership transfer costs relating to housing resales increased 6.5%.
- ❑ **Business investment on plant and machinery** increased 2.3%, after rising 2.6% in the fourth quarter. **Investment in machinery and equipment** advanced 1.8% while **non-residential construction** spending grew by 4.2%.
- ❑ Businesses accumulated \$2.9 billion (\$2002) in **inventories** in the first quarter, reversing the fourth quarter reduction.
- ❑ **Exports** (+0.5%) continued growing in the first quarter. **Imports** rebounded, increasing 2.1% in the first quarter.
- ❑ In **current dollars**, **GDP** increased by 1.3% in the first quarter to \$634.9 billion. Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.5%, compared to a 1.2% rise in the fourth quarter.
- ❑ Economic production estimated on an **industry basis** increased 0.8%. Production by goods-producing industries advanced 0.6%, while services-producing industries grew by 0.8%.



ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS*(% change from previous period)*

	2009	2010	2010q2	2010q3	2010q4	2011q1
Real GDP (Chained \$ 2002)	-3.8	3.0	0.6	0.5	0.9	0.8
<i>(annualized rate)</i>			2.2	2.0	3.5	3.2
Personal spending	0.0	3.0	0.4	0.5	1.2	0.5
Government spending	4.0	4.7	0.7	0.8	0.6	-0.1
Residential construction	-8.1	10.2	-0.1	-2.1	0.5	2.2
Non-residential construction	-21.1	5.3	2.1	4.1	4.7	4.2
Machinery & equipment	-18.2	12.0	6.6	11.7	2.0	1.8
Final Domestic Demand	-1.5	4.4	0.8	1.1	1.1	0.6
Exports	-13.2	10.6	3.0	0.0	2.6	0.5
Imports	-11.5	14.2	4.3	1.9	-0.7	2.1
Business inventories (Chained \$2002 billions)	-0.9	3.2	6.4	8.1	-2.9	2.9
Nominal GDP (\$ Current)	-1.2	5.8	0.6	0.8	2.0	1.3
Corporation profits	-19.0	15.0	-2.0	2.3	7.5	3.3
Personal income	0.1	4.4	1.6	0.5	1.9	0.5
Personal disposable income	1.6	5.3	3.9	-1.7	2.0	0.6
Implicit price index, GDP	2.7	2.7	0.0	0.3	1.2	0.5

EXPENDITURE AND INCOME DETAILS

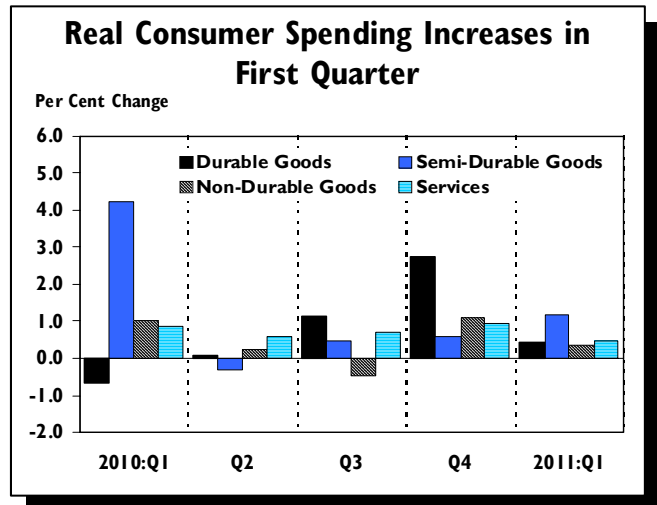
CONSUMER SPENDING GROWTH SLOWS

Real consumer spending on goods and services rose 0.5% in the first quarter, following a strong 1.2% gain in the fourth quarter.

Spending on consumer **durables** (+0.4%) edged up in the first quarter, as household spending on furniture and appliances (+0.3%) and other durable goods (+1.2%) increased. Purchases of auto parts (-0.4%) decreased while sales of new and used motor vehicles (+0.1%) remained essentially unchanged.

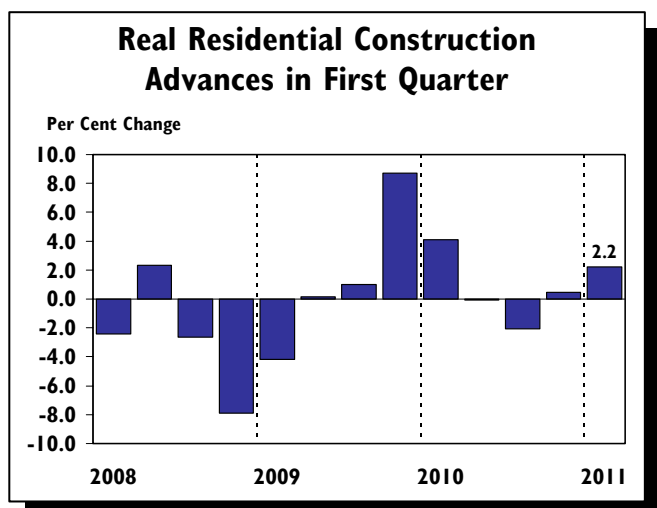
Consumers also increased their spending on **semi-durable** (+1.2%) and **non-durable** (+0.3%) goods with purchase of clothing and footwear, electricity, natural gas and other fuels all rising in the quarter.

Household spending on **services** increased 0.5% in the first quarter, after rising 1.0% in the previous quarter.



RESIDENTIAL CONSTRUCTION HIGHER

Real residential construction investment continued to rise, advancing 2.2% in the first quarter, driven by a strong 6.2% rebound in new housing construction investment. Spending on ownership transfer costs increased 6.5%, following a 16.8% gain in the previous quarter. Renovation activity weakened, declining 3.5%.



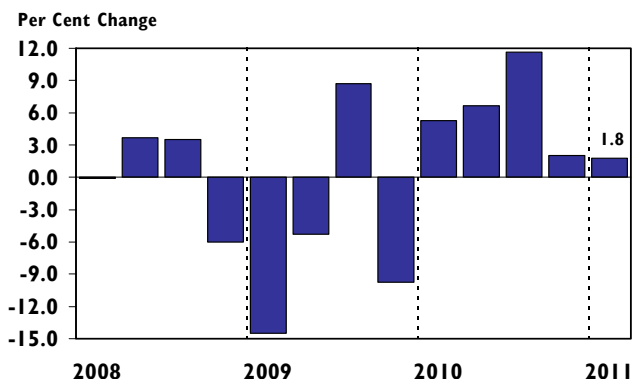
BUSINESS INVESTMENT GROWTH CONTINUES

Capital spending on plant and equipment by Ontario businesses continued to increase, rising 2.3% in the first quarter. **Real machinery and equipment** spending grew 1.8%. **Real non-residential construction** spending grew 4.2%, following a 4.7% gain in the fourth quarter.

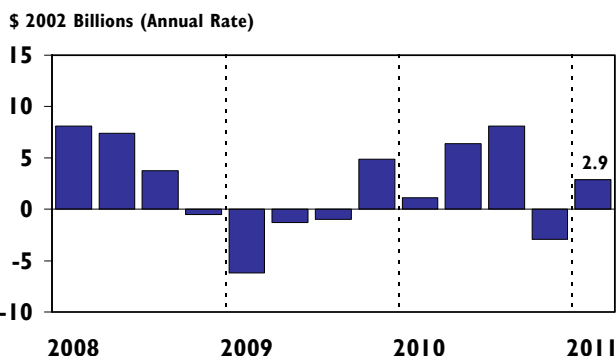
INVENTORY LEVELS UP

After depleting their inventories by \$2.9 billion in the fourth quarter, Ontario businesses rebuilt stocks by an equivalent amount. Wholesalers accounted for most of the accumulation by building up stocks of machinery and equipment, building materials, motor vehicles and other durable goods. Retailers also accumulated stocks of durable goods. Manufacturers continued to reduce their stocks, with inventory drawdowns in the motor vehicle and refined petroleum industries.

Real Machinery and Equipment Investment Advances in First Quarter



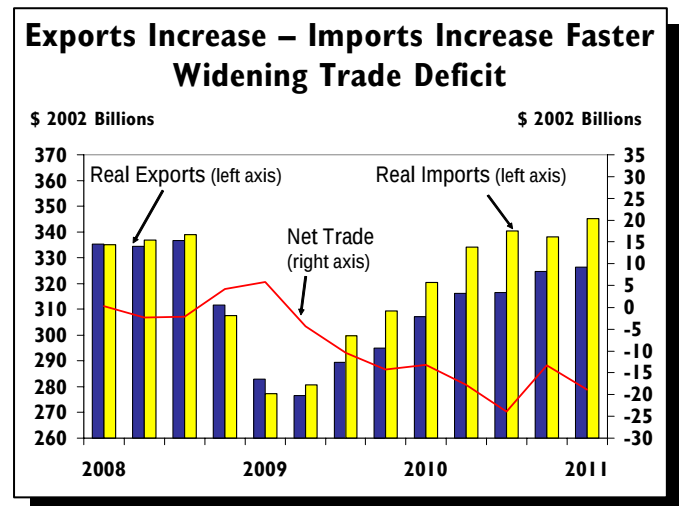
Business Inventories Accumulate in First Quarter



EXPORTS AND IMPORTS BOTH POST GAINS

Ontario real **exports** (+0.5%) and **imports** (+2.1%) of goods and services increased in the first quarter.

International merchandise exports edged up 0.3% following a sharp 4.7% increase in the fourth quarter. Higher exports of auto, other consumer goods and forestry products more than offset declines in exports of industrial goods and materials, machinery and equipment and agricultural commodities in the first quarter.



International merchandise imports advanced 3.3% after declining 1.4% in the fourth quarter. Auto and machinery and equipment contributed to the overall increase in imports.

Interprovincial exports of goods and services rose by an estimated 1.2% while interprovincial imports declined 0.6%. The decline in interprovincial imports was due in part to an easing of interprovincial crude oil imports in the first quarter, following a rise in the previous quarter.

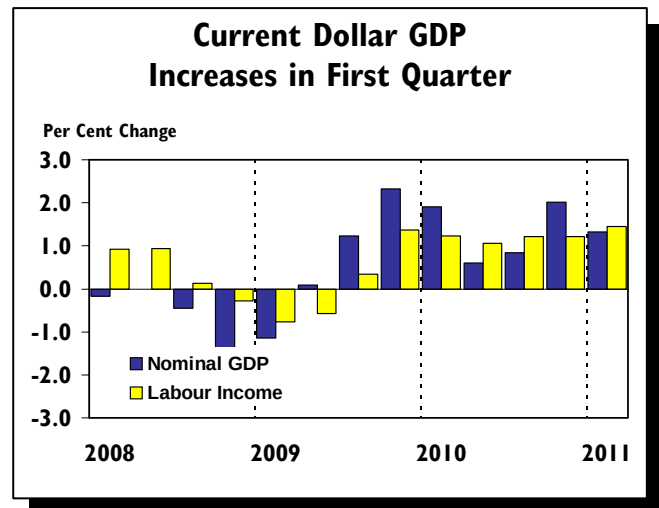
CURRENT DOLLAR GDP INCREASES IN FIRST QUARTER

Gross Domestic Product measured in current dollars grew 1.3% in the first quarter. Gains in labour income and corporate profits both contributed to the increase.

Labour income was up 1.4%, reflecting growth in both employment and wages in the quarter.

Personal disposal income advanced 0.6%, slower than the 2.0% gain in the fourth quarter when households received Ontario Sales Tax Transition Benefit payments. Personal consumption expenditures increased 0.9% in the first quarter. As a result, the personal savings rate*, the ratio of savings to disposable income, fell to 4.1% in the first quarter from 4.5% in the fourth quarter.

Corporate profits, on a national accounts basis, continued their upward trend, increasing 3.3% in the first quarter. The rise in corporate earnings was broad-based with gains in both the financial and non-financial sectors.

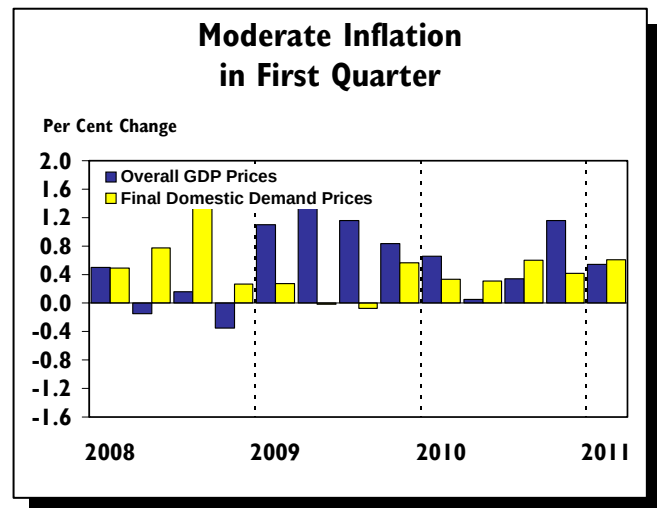


***Note:** Personal savings is calculated in the System of National Accounts as the difference between the amount households receive as income and their outlays on taxes and personal consumption.

PRICES RISE 0.5% IN FIRST QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, rose 0.5% in the first quarter, following a 1.2% increase in the fourth quarter. The implicit price index for final domestic demand was up 0.6%.

Prices for **personal consumer expenditures** on goods and services increased 0.4% reflecting higher prices for motor and other fuels, food and non-alcoholic beverages and motor vehicles and parts. Lower prices for electricity, natural gas, clothing and footwear and furniture and appliances helped moderate consumer price gains.



Prices for **business investment expenditures** fell 0.2%, the fourth consecutive quarterly decline. **Machinery and equipment** prices continued to decrease, falling 1.4% in the first quarter, the eighth consecutive quarterly decline. **Non-residential construction prices** increased 0.7%. **Residential construction prices** edged up 0.4% in the first quarter, reflecting higher ownership transfer costs and higher costs for new houses.

Export prices (+0.1%) were flat, as international prices for machinery and equipment, auto products and other consumer goods declined. **Import** prices rose 0.4% in the first quarter, after rising 1.2% in each of the previous two quarters. The moderation reflected lower prices across all sectors except energy and agricultural products.

ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry advanced 0.8% in the first quarter, the seventh consecutive quarterly increase. The goods-producing sector increased 0.6% while service sector activity rose 0.8%.

The financial (+1.1%), manufacturing (+1.2%), professional and administrative services (+1.1%) and wholesale trade (+1.7%) sectors all posted solid growth in the quarter. Production was lower in the utilities (-4.4%) and information and cultural services (-0.9%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2002)

	2009	2010	2010q2	2010q3	2010q4	2011q1
Goods Sector	-12.4	8.4	2.2	2.2	1.3	0.6
Primary Industries	-10.1	2.0	5.9	5.1	5.4	-1.0
Utilities	-8.5	-1.1	-3.3	4.9	0.9	-4.4
Construction	-6.7	8.8	1.5	0.5	2.2	1.2
Manufacturing	-15.0	8.0	1.9	1.4	-0.3	1.2
Of which: Auto Industry	-28.3	29.5	4.5	0.4	-7.8	5.8
Service Sector	-0.6	2.6	0.5	0.2	1.4	0.8
Wholesale Trade	-5.5	5.6	-1.6	-1.7	1.8	1.7
Retail Trade	0.1	4.3	1.4	0.0	2.3	0.6
Transportation and Warehousing	-4.3	4.5	0.2	0.4	1.0	1.6
Information and Cultural Industries	-1.3	0.4	1.0	1.0	2.9	-0.9
Finance, Insurance, Real Estate and Leasing	1.2	2.2	0.1	-0.3	1.3	1.1
Professional and Administrative Services	-2.4	0.6	2.4	0.0	1.4	1.1
Education	0.9	2.3	-0.4	1.2	-0.1	0.3
Health Care and Social Services	1.9	1.7	0.2	0.1	0.6	1.1
Arts, Entertainment and Recreation	0.0	0.4	-2.8	-0.9	-0.2	-1.1
Accommodation and Food	-3.8	2.1	0.1	1.1	1.4	1.3
Other Services	-0.9	1.9	1.1	1.4	1.2	-0.1
Public Administration	1.5	2.5	0.7	1.6	1.3	-0.1
Ontario Output at Basic Prices	-3.5	3.4	0.7	0.5	1.2	0.8
(annualized rates)			2.7	1.9	4.8	3.1

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2002 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

MANUFACTURING OUTPUT REBOUNDS

The manufacturing sector's output increased 1.2% in the first quarter, rebounding from a 0.3% decline in the fourth quarter of 2010.

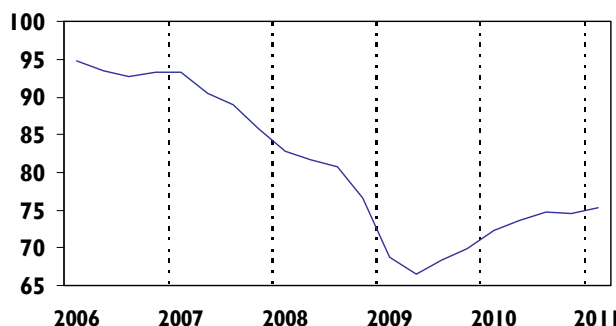
Nine of the eleven manufacturing industries included in the Ontario Economic Accounts expanded production in the first quarter, with the machinery (+8.4%) and wood products and furniture (+4.7%) industries driving growth.

The transportation equipment sector remained unchanged in the first quarter after declining 4.1% in the fourth quarter of 2010. A strong 5.8% increase in auto industry output was offset by a sharp 19.0% decline in the *other transportation equipment** category. Production in the other transportation equipment category has been volatile over the past year; surging almost 40% over the last half of 2010 before retreating in the first quarter.

Output in the chemical and petroleum products industry fell 1.9%, the fourth consecutive quarterly decline.

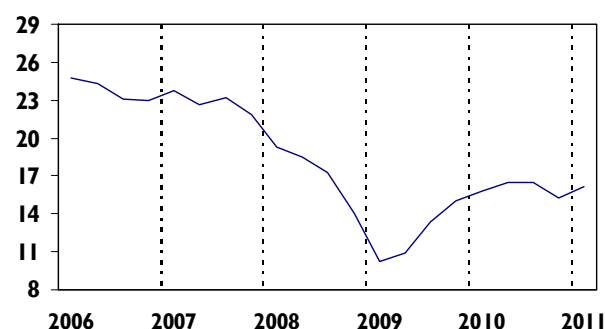
Manufacturing Up in First Quarter

\$ 2002 Billions



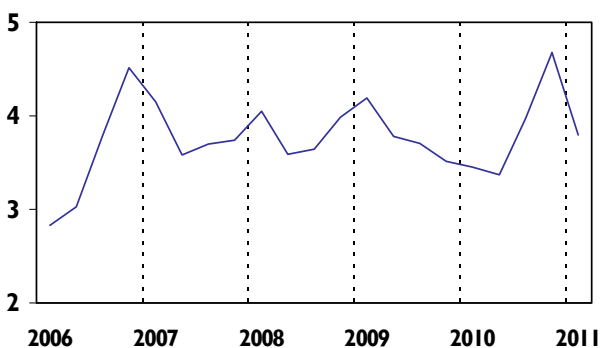
Auto Industry Output

\$ 2002 Billions



Other Transportation Equipment Output

\$ 2002 Billions

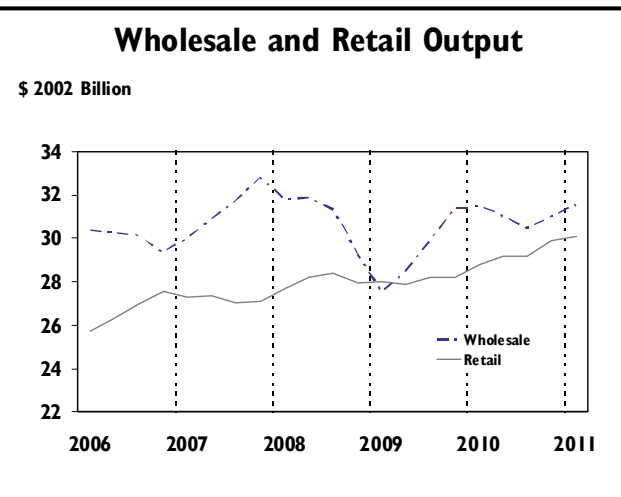


*The other transportation equipment category includes the aerospace, railroad rolling stock and ship and boat building industries.

WHOLESALE AND RETAIL

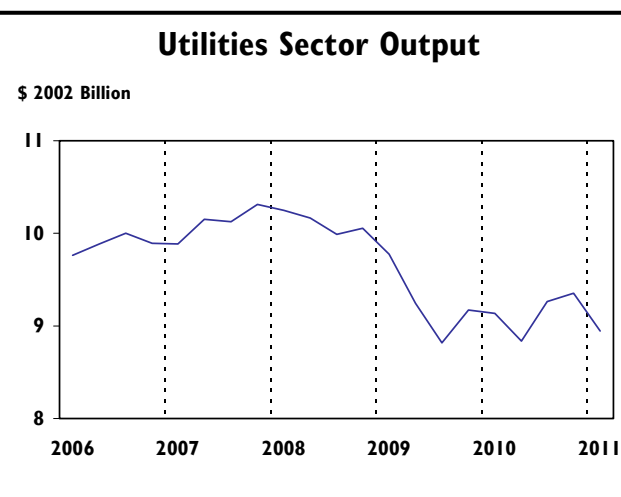
Wholesaling activity advanced 1.7%, almost matching the 1.8% increase in the fourth quarter of 2010. While increased activity was recorded across most trade groups, strong sales gains by motor vehicle wholesalers led the way in the first quarter.

Production in the retail trade sector was also stronger, rising 0.6%, the second consecutive quarterly gain. Gasoline stations and general merchandise stores led the overall growth in the retailing industry.



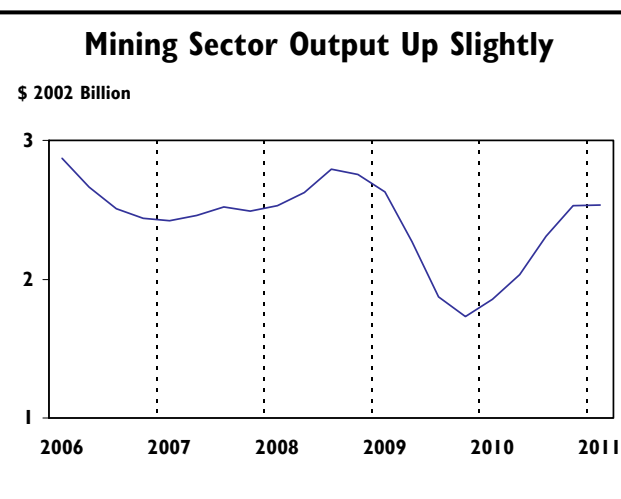
UTILITIES, CONSTRUCTION AND RESOURCES

Utilities output decreased 4.4% in the first quarter, following two consecutive gains. The first quarter decline was attributable to a sharp 6.5% drop in electric power output. Production in the natural gas and water distribution industry increased 2.4%.



Construction sector output was up 1.2% as both residential construction (+0.2%) and non-residential and engineering construction (+1.8%) output increased.

Mining output edged up 0.1%, decelerating from strong gains throughout 2010 when the sector recovered from a year long labour dispute in the copper, nickel, lead and zinc mining industry.

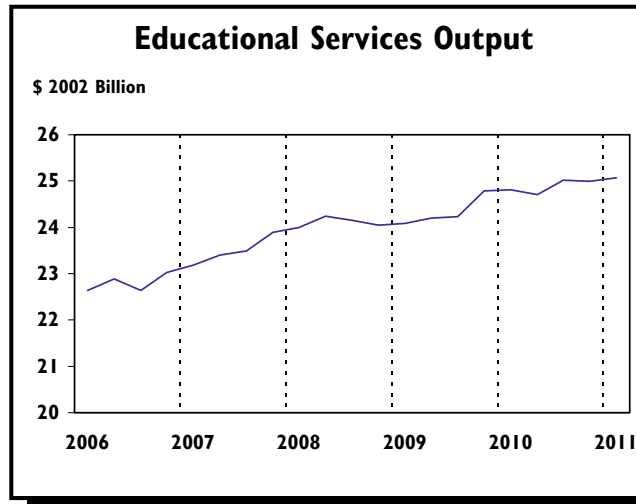


Note: Construction industry output is measured by the value added of the industry. Construction investment, as reported in the expenditure-based GDP accounts, measures the spending on new construction projects.

EDUCATION, HEALTH CARE AND PUBLIC ADMINISTRATION

Education services GDP increased 0.3% in the first quarter after edging down 0.1% in the fourth quarter of 2010.

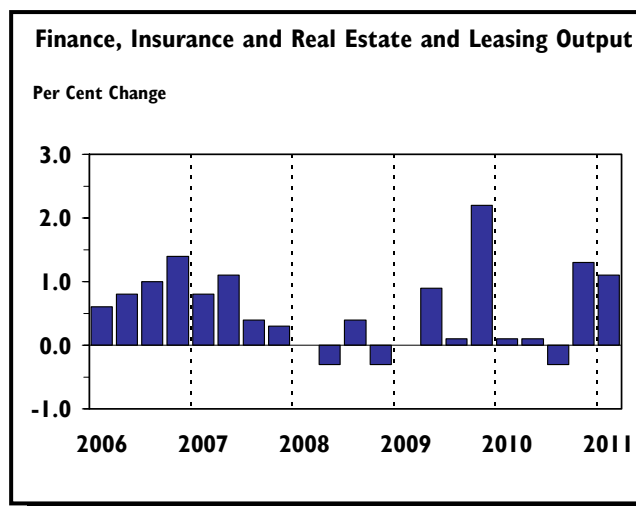
GDP in the health care and social services sector increased 1.1%, while public administration slipped 0.1%.



FINANCE, INSURANCE AND REAL ESTATE AND LEASING*

Output in the finance, insurance and real estate and leasing sector advanced 1.1% in the first quarter, the second consecutive quarterly gain.

The gain reflected increases across all but one category, with activities of insurance carriers and brokers posting the only first quarter decline.

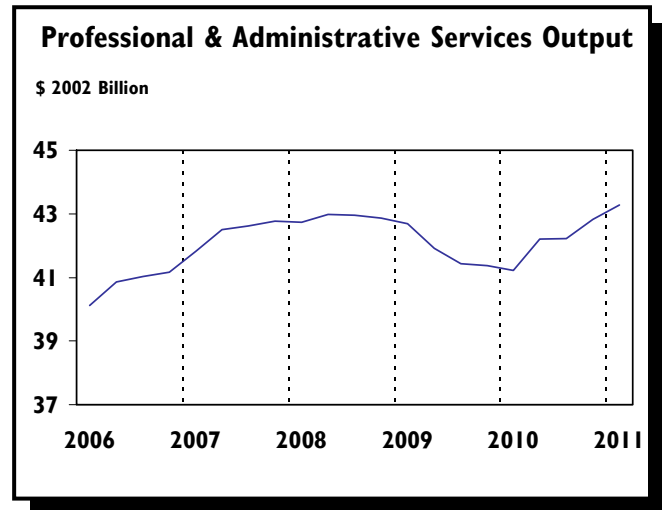


*This sector (NAICS 5A) includes the finance, insurance, real estate and renting and leasing and management industries.

OTHER SERVICE SECTOR INDUSTRIES

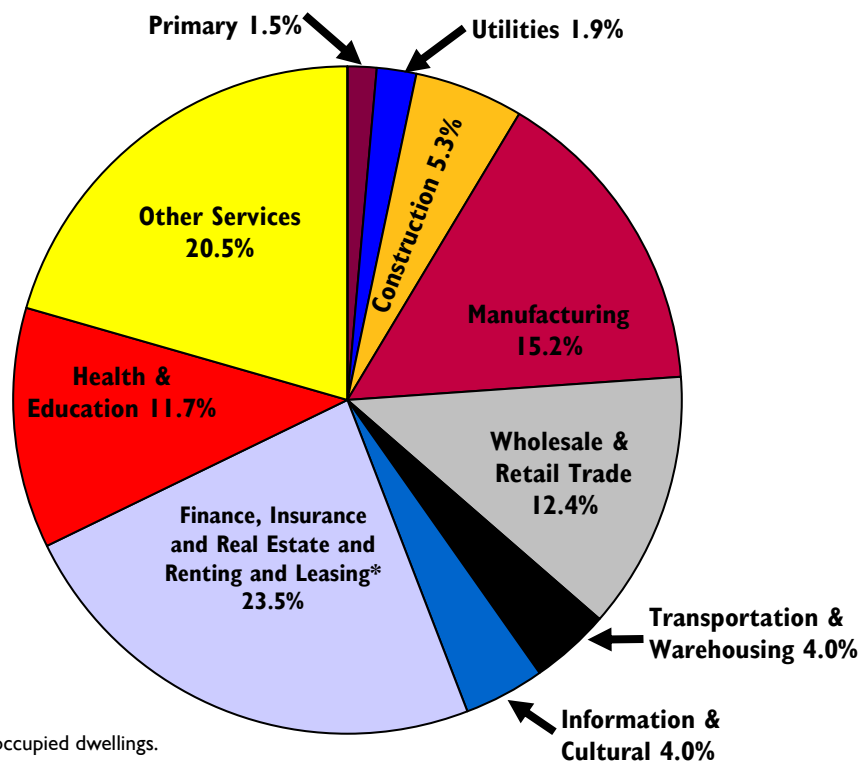
In the information and culture sector (which includes telecommunications), production decreased 0.9% while output in the accommodation and food services (+1.3%) advanced for a seventh consecutive quarter.

Output of professional and administrative services increased 1.1% in the quarter, following a 1.4% increase in the fourth quarter of 2010.



Structure of the Ontario Economy, 2010

Per Cent Share of GDP



*Includes owner occupied dwellings.

Source: Statistics Canada and Ontario Ministry of Finance

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TABLE 1**TABLE 1**

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Wages, salaries and supplementary labour income (domestic basis)	324,875 0.9	327,914 0.9	328,358 0.1	327,427 -0.3	324,891 -0.8	323,023 -0.6	324,106 0.3	328,546 1.4
2. Corporation profits before taxes	66,036 -0.8	65,103 -1.4	63,703 -2.2	56,441 -11.4	50,792 -10.0	47,408 -6.7	50,760 7.1	54,628 7.6
3. Interest and miscellaneous investment income	23,807 3.7	25,619 7.6	25,039 -2.3	24,744 -1.2	22,067 -10.8	20,880 -5.4	21,283 1.9	22,780 7.0
4. Net income of unincorporated business *	34,889 0.4	35,462 1.6	35,683 0.6	35,731 0.1	35,953 0.6	36,704 2.1	37,242 1.5	38,372 3.0
5. Inventory valuation adjustment	608	-5,585	-5,087	-477	209	3,491	1,489	1,838
6. Indirect taxes less subsidies	68,249 -3.0	69,010 1.1	68,953 -0.1	67,391 -2.3	66,846 -0.8	68,068 1.8	69,615 2.3	71,331 2.5
7. Capital consumption allowances	70,132 1.2	70,904 1.1	71,125 0.3	71,409 0.4	72,131 1.0	73,238 1.5	73,679 0.6	74,618 1.3
8. Statistical discrepancy	1,821	1,978	-41	-2,961	160	742	2,422	1,941
9. Gross Domestic Product at market prices	590,417 -0.2	590,404 -0.0	587,734 -0.5	579,705 -1.4	573,048 -1.1	573,554 0.1	580,598 1.2	594,053 2.3
**	-0.7	-0.0	-1.8	-5.4	-4.5	0.4	5.0	9.6

* Includes accrued net income of farm operators from farm production.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

TABLE 1

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Wages, salaries and supplementary labour income (domestic basis)	332,566 1.2	336,077 1.1	340,164 1.2	344,308 1.2	349,291 1.4	- -	- -	- -
2. Corporation profits before taxes	57,650 5.5	56,519 -2.0	57,800 2.3	62,157 7.5	64,203 3.3	- -	- -	- -
3. Interest and miscellaneous investment income	22,541 -1.1	22,866 1.4	22,358 -2.2	22,564 0.9	22,485 -0.4	- -	- -	- -
4. Net income of unincorporated business *	39,002 1.6	39,316 0.8	40,039 1.8	40,406 0.9	40,466 0.1	- -	- -	- -
5. Inventory valuation adjustment	4,661	1,785	-289	-445	-538	-	-	-
6. Indirect taxes less subsidies	72,489 1.6	73,253 1.1	75,055 2.5	76,149 1.5	77,774 2.1	- -	- -	- -
7. Capital consumption allowances	75,792 1.6	76,679 1.2	77,724 1.4	78,917 1.5	79,711 1.0	- -	- -	- -
8. Statistical discrepancy	691	2,513	1,272	2,487	1,486	-	-	-
9. Gross Domestic Product at market prices	605,393 1.9	609,008 0.6	614,123 0.8	626,545 2.0	634,878 1.3	- -	- -	- -
***	7.9	2.4	3.4	8.3	5.4	-	-	-

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	345,514 0.6	348,424 0.8	352,231 1.1	346,169 -1.7	345,200 -0.3	346,241 0.3	350,176 1.1	355,059 1.4
2. Durable goods	42,151 1.7	41,219 -2.2	41,048 -0.4	39,252 -4.4	38,194 -2.7	38,767 1.5	40,191 3.7	41,195 2.5
3. Semi-durable goods	27,171 -1.2	27,322 0.6	26,886 -1.6	25,831 -3.9	26,054 0.9	25,954 -0.4	26,236 1.1	26,317 0.3
4. Non-durable goods	79,840 1.0	81,429 2.0	83,791 2.9	81,074 -3.2	80,886 -0.2	80,211 -0.8	80,241 0.0	80,742 0.6
5. Services	196,352 0.6	198,454 1.1	200,506 1.0	200,012 -0.2	200,066 0.0	201,308 0.6	203,508 1.1	206,805 1.6
6. Government expenditure on goods and services:	133,389 3.2	137,199 2.9	139,164 1.4	139,836 0.5	143,890 2.9	145,584 1.2	147,602 1.4	151,560 2.7
7. Current expenditure	116,265 3.0	119,970 3.2	121,706 1.4	122,098 0.3	125,783 3.0	127,273 1.2	128,542 1.0	131,077 2.0
8. Capital expenditure	17,123 4.6	17,229 0.6	17,458 1.3	17,738 1.6	18,107 2.1	18,311 1.1	19,060 4.1	20,483 7.5
9. Business gross fixed capital formation:	93,791 -0.5	96,255 2.6	96,803 0.6	92,801 -4.1	85,551 -7.8	81,899 -4.3	83,824 2.4	83,914 0.1
10. Residential structures	40,182 -2.7	41,041 2.1	40,315 -1.8	36,913 -8.4	35,597 -3.6	35,992 1.1	36,873 2.4	40,720 10.4
11. Non-residential structures	19,204 2.7	18,946 -1.3	18,067 -4.6	16,867 -6.6	15,862 -6.0	14,568 -8.2	14,064 -3.5	13,899 -1.2
12. Machinery and equipment	34,404 0.4	36,269 5.4	38,421 5.9	39,021 1.6	34,092 -12.6	31,339 -8.1	32,888 4.9	29,295 -10.9
13. Exports of goods and services	325,402 1.0	329,232 1.2	334,707 1.7	316,833 -5.3	285,971 -9.7	274,648 -4.0	281,562 2.5	290,601 3.2
14. DEDUCT: Imports of goods and services	308,873 0.6	325,610 5.4	340,386 4.5	322,141 -5.4	283,224 -12.1	274,702 -3.0	282,686 2.9	287,161 1.6
15. Value of physical change in inventories:	3,014	6,882	5,174	3,246	-4,181	627	2,542	2,022
16. Non-farm	3,068	6,944	5,240	3,552	-3,948	773	2,287	1,932
17. Farm	-55	-63	-67	-307	-242	-153	245	82
18. Government	1	1	1	1	9	7	10	8
19. Statistical discrepancy	-1,821	-1,978	41	2,961	-160	-742	-2,422	-1,941
20. Gross Domestic Product at market prices	590,417 -0.2	590,404 -0.0	587,734 -0.5	579,705 -1.4	573,048 -1.1	573,554 0.1	580,598 1.2	594,053 2.3
*	-0.7	-0.0	-1.8	-5.4	-4.5	0.4	5.0	9.6
21. Final domestic demand	572,694 1.0	581,878 1.6	588,197 1.1	578,806 -1.6	574,641 -0.7	573,724 -0.2	581,602 1.4	590,532 1.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Personal expenditure on consumer goods and services:	359,640 1.3	362,119 0.7	367,006 1.3	373,143 1.7	376,389 0.9	-	-	-
2. Durable goods	41,006 -0.5	41,150 0.4	41,374 0.5	42,305 2.3	42,279 -0.1	-	-	-
3. Semi-durable goods	27,143 3.1	27,049 -0.3	27,096 0.2	27,536 1.6	27,590 0.2	-	-	-
4. Non-durable goods	81,922 1.5	82,448 0.6	83,431 1.2	85,093 2.0	86,270 1.4	-	-	-
5. Services	209,570 1.3	211,472 0.9	215,105 1.7	218,208 1.4	220,250 0.9	-	-	-
6. Government expenditure on goods and services:	154,060 1.6	156,084 1.3	158,253 1.4	160,255 1.3	162,751 1.6	-	-	-
7. Current expenditure	131,640 0.4	132,825 0.9	134,220 1.1	135,513 1.0	137,689 1.6	-	-	-
8. Capital expenditure	22,420 9.5	23,259 3.7	24,033 3.3	24,742 2.9	25,062 1.3	-	-	-
9. Business gross fixed capital formation:	87,800 4.6	89,822 2.3	92,888 3.4	94,211 1.4	96,258 2.2	-	-	-
10. Residential structures	42,542 4.5	42,345 -0.5	41,430 -2.2	42,055 1.5	43,154 2.6	-	-	-
11. Non-residential structures	14,568 4.8	14,982 2.8	15,712 4.9	16,502 5.0	17,329 5.0	-	-	-
12. Machinery and equipment	30,690 4.8	32,495 5.9	35,746 10.0	35,655 -0.3	35,775 0.3	-	-	-
13. Exports of goods and services	301,112 3.6	307,552 2.1	308,285 0.2	323,762 5.0	325,667 0.6	-	-	-
14. DEDUCT: Imports of goods and services	296,248 3.2	307,374 3.8	316,891 3.1	318,535 0.5	326,504 2.5	-	-	-
15. Value of physical change in inventories:	-280	3,318	5,854	-3,803	1,803	-	-	-
16. Non-farm	-288	3,469	5,960	-3,632	1,872	-	-	-
17. Farm	22	-148	-104	-168	-67	-	-	-
18. Government	-14	-3	-2	-3	-2	-	-	-
19. Statistical discrepancy	-691	-2,513	-1,272	-2,487	-1,486	-	-	-
20. Gross Domestic Product at market prices	605,393 1.9	609,008 0.6	614,123 0.8	626,545 2.0	634,878 1.3	-	-	-
*	7.9	2.4	3.4	8.3	5.4	-	-	-
21. Final domestic demand	601,500 1.9	608,025 1.1	618,147 1.7	627,608 1.5	635,397 1.2	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	321,410 0.4	322,328 0.3	321,408 -0.3	318,926 -0.8	318,132 -0.2	319,044 0.3	322,558 1.1	324,954 0.7
2. Durable goods	45,951 4.0	45,550 -0.9	45,761 0.5	44,599 -2.5	43,727 -2.0	44,294 1.3	46,186 4.3	47,337 2.5
3. Semi-durable goods	29,243 0.7	29,674 1.5	28,617 -3.6	27,910 -2.5	27,832 -0.3	27,742 -0.3	28,153 1.5	28,170 0.1
4. Non-durable goods	66,845 -0.2	66,744 -0.2	66,602 -0.2	66,666 0.1	67,215 0.8	66,986 -0.3	66,570 -0.6	66,242 -0.5
5. Services	180,166 -0.1	181,153 0.5	181,125 -0.0	180,137 -0.5	179,516 -0.3	180,281 0.4	182,323 1.1	184,102 1.0
6. Government expenditure on goods and services:	113,775 2.0	115,747 1.7	116,100 0.3	115,109 -0.9	117,867 2.4	118,664 0.7	120,097 1.2	122,578 2.1
7. Current expenditure	98,533 1.9	100,690 2.2	101,299 0.6	100,258 -1.0	102,709 2.4	103,117 0.4	103,713 0.6	105,038 1.3
8. Capital expenditure	15,247 2.5	15,041 -1.4	14,776 -1.8	14,830 0.4	15,136 2.1	15,534 2.6	16,408 5.6	17,622 7.4
9. Business gross fixed capital formation:	89,637 -0.9	90,957 1.5	89,929 -1.1	83,489 -7.2	76,106 -8.8	73,604 -3.3	76,090 3.4	76,041 -0.1
10. Residential structures	31,092 -2.4	31,815 2.3	30,969 -2.7	28,529 -7.9	27,340 -4.2	27,387 0.2	27,663 1.0	30,071 8.7
11. Non-residential structures	15,097 0.9	14,462 -4.2	13,495 -6.7	12,402 -8.1	11,673 -5.9	10,867 -6.9	10,645 -2.0	10,569 -0.7
12. Machinery and equipment	43,903 -0.1	45,518 3.7	47,106 3.5	44,276 -6.0	37,856 -14.5	35,860 -5.3	38,983 8.7	35,178 -9.8
13. Exports of goods and services	335,250 -2.0	334,509 -0.2	336,764 0.7	311,654 -7.5	282,951 -9.2	276,472 -2.3	289,349 4.7	295,001 2.0
14. DEDUCT: Imports of goods and services	335,023 -2.7	336,872 0.6	338,917 0.6	307,517 -9.3	277,191 -9.9	280,775 1.3	299,753 6.8	309,276 3.2
15. Value of physical change in inventories:	8,187	7,424	3,665	-849	-6,163	-1,279	-806	5,075
16. Non-farm	8,064	7,399	3,735	-544	-6,195	-1,255	-967	4,889
17. Farm	122	24	-72	-306	21	-30	148	192
18. Government	1	1	1	1	11	6	12	-5
19. Statistical discrepancy	-1,640	-1,783	37	2,676	-143	-655	-2,111	-1,678
20. Gross Domestic Product at market prices	531,641 -0.6 -2.6	532,440 0.2 0.6	529,195 -0.6 -2.4	523,806 -1.0 -4.0	512,154 -2.2 -8.6	505,720 -1.3 -4.9	506,067 0.1 0.3	513,513 1.5 6.0
21. Final domestic demand	524,867 0.6	529,162 0.8	527,646 -0.3	517,841 -1.9	512,700 -1.0	511,956 -0.1	519,389 1.5	524,390 1.0

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Personal expenditure on consumer goods and services:	328,081 1.0	329,250 0.4	330,761 0.5	334,576 1.2	336,208 0.5	-	-	-
2. Durable goods	47,028 -0.7	47,059 0.1	47,592 1.1	48,891 2.7	49,092 0.4	-	-	-
3. Semi-durable goods	29,361 4.2	29,272 -0.3	29,415 0.5	29,586 0.6	29,933 1.2	-	-	-
4. Non-durable goods	66,908 1.0	67,052 0.2	66,732 -0.5	67,455 1.1	67,686 0.3	-	-	-
5. Services	185,674 0.9	186,702 0.6	187,992 0.7	189,780 1.0	190,679 0.5	-	-	-
6. Government expenditure on goods and services:	124,051 1.2	124,901 0.7	125,899 0.8	126,655 0.6	126,561 -0.1	-	-	-
7. Current expenditure	105,144 0.1	105,346 0.2	105,655 0.3	106,079 0.4	105,960 -0.1	-	-	-
8. Capital expenditure	19,071 8.2	19,755 3.6	20,486 3.7	20,836 1.7	20,863 0.1	-	-	-
9. Business gross fixed capital formation:	79,432 4.5	81,518 2.6	84,710 3.9	86,221 1.8	88,283 2.4	-	-	-
10. Residential structures	31,302 4.1	31,279 -0.1	30,633 -2.1	30,774 0.5	31,453 2.2	-	-	-
11. Non-residential structures	10,979 3.9	11,208 2.1	11,673 4.1	12,225 4.7	12,742 4.2	-	-	-
12. Machinery and equipment	37,025 5.3	39,481 6.6	44,083 11.7	44,977 2.0	45,765 1.8	-	-	-
13. Exports of goods and services	307,129 4.1	316,294 3.0	316,379 0.0	324,761 2.6	326,317 0.5	-	-	-
14. DEDUCT: Imports of goods and services	320,333 3.6	334,115 4.3	340,296 1.9	338,069 -0.7	345,233 2.1	-	-	-
15. Value of physical change in inventories:	1,310	6,247	8,209	-2,891	2,577	-	-	-
16. Non-farm	1,110	6,388	8,118	-2,943	2,905	-	-	-
17. Farm	214	-137	89	55	-326	-	-	-
18. Government	-14	-3	2	-3	-2	-	-	-
19. Statistical discrepancy	-593	-2,157	-1,088	-2,103	-1,250	-	-	-
20. Gross Domestic Product at market prices	519,873 1.2 5.0	522,735 0.6 2.2	525,324 0.5 2.0	529,813 0.9 3.5	533,970 0.8 3.2	-	-	-
21. Final domestic demand	532,361 1.5	536,465 0.8	542,120 1.1	548,116 1.1	551,559 0.6	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

		2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1.	Wages, salaries and supplementary labour income (national basis)	320,550 1.0	323,749 1.0	324,387 0.2	323,667 -0.2	321,015 -0.8	319,021 -0.6	319,944 0.3	324,188 1.3
2.	Net income of unincorporated business *	34,889 0.4	35,462 1.6	35,683 0.6	35,731 0.1	35,953 0.6	36,704 2.1	37,242 1.5	38,372 3.0
3.	Interest, dividends and miscellaneous investment income	60,105 2.0	61,362 2.1	60,440 -1.5	57,720 -4.5	57,411 -0.5	55,266 -3.7	54,387 -1.6	54,462 0.1
4.	Current transfers from government, corporations and non-residents	63,300 4.7	60,884 -3.8	60,370 -0.8	61,309 1.6	63,882 4.2	66,131 3.5	67,964 2.8	69,503 2.3
5.	Equals: Personal income	478,843 1.5	481,458 0.5	480,880 -0.1	478,428 -0.5	478,261 -0.0	477,122 -0.2	479,538 0.5	486,525 1.5
6.	Deduct: Personal direct taxes	78,810 -1.6	78,176 -0.8	79,859 2.2	77,467 -3.0	74,080 -4.4	71,279 -3.8	69,975 -1.8	73,316 4.8
7.	Other current transfers to government	31,784 -1.0	31,408 -1.2	30,593 -2.6	30,670 0.3	31,680 3.3	31,905 0.7	32,428 1.6	32,435 0.0
8.	Equals: Personal disposable income	368,249 2.5	371,874 1.0	370,428 -0.4	370,290 -0.0	372,501 0.6	373,938 0.4	377,135 0.9	380,774 1.0
9.	Deduct: Personal expenditure on consumer goods and services	345,514 0.6	348,424 0.8	352,231 1.1	346,169 -1.7	345,200 -0.3	346,241 0.3	350,176 1.1	355,059 1.4
10.	Current transfers to corporations	8,735 0.6	8,945 2.4	8,782 -1.8	8,733 -0.6	8,447 -3.3	8,136 -3.7	8,334 2.4	8,304 -0.4
11.	Current transfers to non-residents	2,172 2.2	2,164 -0.4	2,157 -0.3	2,119 -1.7	2,240 5.7	2,134 -4.8	2,090 -2.0	2,092 0.1
12.	Equals: Personal saving	11,828 125.6	12,342 4.3	7,259 -41.2	13,270 82.8	16,614 25.2	17,428 4.9	16,535 -5.1	15,319 -7.3
13.	Personal saving rate (percent)	3.2	3.3	2.0	3.6	4.5	4.7	4.4	4.0
14.	Real personal disposable income ** (millions of chained (2002) dollars)	342,558 2.2	344,022 0.4	338,013 -1.7	341,149 0.9	343,292 0.6	344,565 0.4	347,391 0.8	348,489 0.3
15.	Population (thousands)	12,852 0.1	12,883 0.2	12,932 0.4	12,981 0.4	12,991 0.1	13,020 0.2	13,065 0.3	13,115 0.4
16.	Personal disposable income per capita (dollars)	28,653 2.4	28,865 0.7	28,644 -0.8	28,527 -0.4	28,674 0.5	28,720 0.2	28,866 0.5	29,034 0.6
17.	Real personal disposable income per capita (chained (2002) dollars)	26,654 2.1	26,703 0.2	26,137 -2.1	26,282 0.6	26,426 0.5	26,464 0.1	26,590 0.5	26,573 -0.1

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

		2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1.	Wages, salaries and supplementary labour income (national basis)	328,153 1.2	331,617 1.1	335,650 1.2	339,739 1.2	344,655 1.4	- -	- -	- -
2.	Net income of unincorporated business *	39,002 1.6	39,316 0.8	40,039 1.8	40,406 0.9	40,466 0.1	- -	- -	- -
3.	Interest, dividends and miscellaneous investment income	54,647 0.3	55,718 2.0	55,517 -0.4	55,844 0.6	55,888 0.1	- -	- -	- -
4.	Current transfers from government, corporations and non-residents	70,162 0.9	73,233 4.4	71,324 -2.6	76,020 6.6	73,793 -2.9	- -	- -	- -
5.	Equals: Personal income	491,964 1.1	499,884 1.6	502,530 0.5	512,009 1.9	514,802 0.5	- -	- -	- -
6.	Deduct: Personal direct taxes	73,759 0.6	66,134 -10.3	76,156 15.2	77,189 1.4	76,100 -1.4	- -	- -	- -
7.	Other current transfers to government	32,093 -1.1	32,485 1.2	31,943 -1.7	32,434 1.5	33,831 4.3	- -	- -	- -
8.	Equals: Personal disposable income	386,112 1.4	401,264 3.9	394,432 -1.7	402,386 2.0	404,871 0.6	- -	- -	- -
9.	Deduct: Personal expenditure on consumer goods and services	359,640 1.3	362,119 0.7	367,006 1.3	373,143 1.7	376,389 0.9	- -	- -	- -
10.	Current transfers to corporations	8,830 6.3	9,007 2.0	9,090 0.9	9,118 0.3	9,583 5.1	- -	- -	- -
11.	Current transfers to non-residents	2,108 0.7	2,132 1.2	2,168 1.7	2,160 -0.4	2,179 0.9	- -	- -	- -
12.	Equals: Personal saving	15,534 1.4	28,006 80.3	16,168 -42.3	17,965 11.1	16,721 -6.9	- -	- -	- -
13.	Personal saving rate (percent)	4.0	7.0	4.1	4.5	4.1	-	-	-
14.	Real personal disposable income ** (millions of chained (2002) dollars)	352,230 1.1	364,842 3.6	355,479 -2.6	360,797 1.5	361,650 0.2	- -	- -	- -
15.	Population (thousands)	13,129 0.1	13,161 0.2	13,211 0.4	13,269 0.4	13,282 0.1	- -	- -	- -
16.	Personal disposable income per capita (dollars)	29,409 1.3	30,488 3.7	29,857 -2.1	30,326 1.6	30,482 0.5	- -	- -	- -
17.	Real personal disposable income per capita (chained (2002) dollars)	26,828 1.0	27,721 3.3	26,908 -2.9	27,192 1.1	27,228 0.1	- -	- -	- -

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2008 I</u>	<u>2008 II</u>	<u>2008 III</u>	<u>2008 IV</u>	<u>2009 I</u>	<u>2009 II</u>	<u>2009 III</u>	<u>2009 IV</u>
1. Exports of goods and services	325,402 1.0	329,232 1.2	334,707 1.7	316,833 -5.3	285,971 -9.7	274,648 -4.0	281,562 2.5	290,601 3.2
2. <i>Of which: International</i>	214,168 0.4	216,182 0.9	222,654 3.0	210,723 -5.4	180,953 -14.1	167,677 -7.3	171,994 2.6	178,183 3.6
3. <i>Of which: Interprovincial</i>	111,234 2.3	113,050 1.6	112,054 -0.9	106,110 -5.3	105,018 -1.0	106,970 1.9	109,568 2.4	112,418 2.6
4. Imports of goods and services	308,873 0.6	325,610 5.4	340,386 4.5	322,141 -5.4	283,224 -12.1	274,702 -3.0	282,686 2.9	287,161 1.6
5. <i>Of which: International</i>	224,937 0.3	233,679 3.9	246,173 5.3	242,886 -1.3	208,319 -14.2	198,981 -4.5	204,313 2.7	205,711 0.7
6. <i>Of which: Interprovincial</i>	83,936 1.5	91,931 9.5	94,212 2.5	79,256 -15.9	74,904 -5.5	75,721 1.1	78,373 3.5	81,450 3.9
7. Trade balance	16,530	3,622	-5,679	-5,309	2,748	-54	-1,124	3,440

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2010 I</u>	<u>2010 II</u>	<u>2010 III</u>	<u>2010 IV</u>	<u>2011 I</u>	<u>2011 II</u>	<u>2011 III</u>	<u>2011 IV</u>
1. Exports of goods and services	301,112 3.6	307,552 2.1	308,285 0.2	323,762 5.0	325,667 0.6	-	-	-
2. <i>Of which: International</i>	186,405 4.6	191,894 2.9	192,189 0.2	206,185 7.3	204,800 -0.7	-	-	-
3. <i>Of which: Interprovincial</i>	114,707 2.0	115,658 0.8	116,096 0.4	117,577 1.3	120,867 2.8	-	-	-
4. Imports of goods and services	296,248 3.2	307,374 3.8	316,891 3.1	318,535 0.5	326,504 2.5	-	-	-
5. <i>Of which: International</i>	213,589 3.8	223,211 4.5	232,056 4.0	232,170 0.0	238,676 2.8	-	-	-
6. <i>Of which: Interprovincial</i>	82,659 1.5	84,162 1.8	84,835 0.8	86,365 1.8	87,827 1.7	-	-	-
7. Trade balance	4,864	178	-8,606	5,227	-837	-	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	107.5 0.2	108.1 0.6	109.6 1.4	108.5 -1.0	108.5 -0.0	108.5 0.0	108.6 0.0	109.3 0.6
2. Durable goods	91.7 -2.2	90.5 -1.4	89.7 -0.9	88.0 -1.9	87.3 -0.8	87.5 0.2	87.0 -0.6	87.0 0.0
3. Semi-durable goods	92.9 -1.9	92.1 -0.9	94.0 2.0	92.6 -1.5	93.6 1.1	93.6 -0.1	93.2 -0.4	93.4 0.2
4. Non-durable goods	119.4 1.3	122.0 2.1	125.8 3.1	121.6 -3.3	120.3 -1.0	119.7 -0.5	120.5 0.7	121.9 1.1
5. Services	109.0 0.7	109.6 0.5	110.7 1.0	111.0 0.3	111.4 0.4	111.7 0.2	111.6 -0.0	112.3 0.6
6. Government expenditure on goods and services:	117.2 1.2	118.5 1.1	119.9 1.1	121.5 1.3	122.1 0.5	122.7 0.5	122.9 0.2	123.6 0.6
7. Current expenditure	118.0 1.1	119.1 1.0	120.1 0.8	121.8 1.4	122.5 0.6	123.4 0.8	123.9 0.4	124.8 0.7
8. Capital expenditure	112.3 1.9	114.5 2.0	118.2 3.1	119.6 1.2	119.6 0.0	117.9 -1.5	116.2 -1.4	116.2 0.1
9. Business gross fixed capital formation:	104.6 0.4	105.8 1.1	107.6 1.7	111.2 3.3	112.4 1.1	111.3 -1.0	110.2 -1.0	110.4 0.2
10. Residential structures	129.2 -0.2	129.0 -0.2	130.2 0.9	129.4 -0.6	130.2 0.6	131.4 0.9	133.3 1.4	135.4 1.6
11. Non-residential structures	127.2 1.7	131.0 3.0	133.9 2.2	136.0 1.6	135.9 -0.1	134.1 -1.3	132.1 -1.5	131.5 -0.5
12. Machinery and equipment	78.4 0.6	79.7 1.7	81.6 2.4	88.1 8.1	90.1 2.2	87.4 -3.0	84.4 -3.5	83.3 -1.3
13. Exports of goods and services	97.1 3.1	98.4 1.4	99.4 1.0	101.7 2.3	101.1 -0.6	99.3 -1.7	97.3 -2.0	98.5 1.2
14. DEDUCT: Imports of goods and services	92.2 3.5	96.7 4.8	100.4 3.9	104.8 4.3	102.2 -2.5	97.8 -4.2	94.3 -3.6	92.8 -1.5
15. Gross Domestic Product at market prices	111.1 0.5	110.9 -0.2	111.1 0.2	110.7 -0.4	111.9 1.1	113.4 1.4	114.7 1.2	115.7 0.8
*	2.0	-0.6	0.6	-1.4	4.5	5.6	4.7	3.4
16. Final domestic demand	109.1 0.5	110.0 0.8	111.5 1.4	111.8 0.3	112.1 0.3	112.1 -0.0	112.0 -0.1	112.6 0.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2002) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Personal expenditure on consumer goods and services:	109.6 0.3	110.0 0.3	111.0 0.9	111.5 0.5	112.0 0.4	-	-	-
2. Durable goods	87.2 0.2	87.4 0.3	86.9 -0.6	86.5 -0.5	86.1 -0.5	-	-	-
3. Semi-durable goods	92.4 -1.0	92.4 -0.0	92.1 -0.3	93.1 1.0	92.2 -1.0	-	-	-
4. Non-durable goods	122.4 0.5	123.0 0.4	125.0 1.7	126.1 0.9	127.5 1.0	-	-	-
5. Services	112.9 0.5	113.3 0.4	114.4 1.0	115.0 0.5	115.5 0.5	-	-	-
6. Government expenditure on goods and services:	124.2 0.4	125.0 0.6	125.7 0.6	126.5 0.7	128.6 1.6	-	-	-
7. Current expenditure	125.2 0.3	126.1 0.7	127.0 0.8	127.7 0.6	129.9 1.7	-	-	-
8. Capital expenditure	117.6 1.1	117.7 0.1	117.3 -0.4	118.7 1.2	120.1 1.2	-	-	-
9. Business gross fixed capital formation:	110.5 0.2	110.2 -0.3	109.7 -0.5	109.3 -0.4	109.0 -0.2	-	-	-
10. Residential structures	135.9 0.4	135.4 -0.4	135.2 -0.1	136.7 1.0	137.2 0.4	-	-	-
11. Non-residential structures	132.7 0.9	133.7 0.7	134.6 0.7	135.0 0.3	136.0 0.7	-	-	-
12. Machinery and equipment	82.9 -0.5	82.3 -0.7	81.1 -1.5	79.3 -2.2	78.2 -1.4	-	-	-
13. Exports of goods and services	98.0 -0.5	97.2 -0.8	97.4 0.2	99.7 2.3	99.8 0.1	-	-	-
14. DEDUCT: Imports of goods and services	92.5 -0.4	92.0 -0.5	93.1 1.2	94.2 1.2	94.6 0.4	-	-	-
15. Gross Domestic Product at market prices	116.5 0.7	116.5 0.0	116.9 0.3	118.3 1.2	118.9 0.5	-	-	-
*	2.7	0.2	1.4	4.7	2.2	-	-	-
16. Final domestic demand	113.0 0.3	113.3 0.3	114.0 0.6	114.5 0.4	115.2 0.6	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 7***Millions of dollars*

	2007	2008	2009	2010
1. Wages, salaries and supplementary labour income (domestic basis)	318,227 4.5	327,143 2.8	325,141 -0.6	338,279 4.0
2. Corporation profits before taxes	66,484 1.2	62,821 -5.5	50,897 -19.0	58,531 15.0
3. Interest and miscellaneous investment income	22,687 6.7	24,802 9.3	21,753 -12.3	22,582 3.8
4. Net income of unincorporated business *	35,580 0.5	35,441 -0.4	37,068 4.6	39,691 7.1
5. Inventory valuation adjustment	1,619	-2,635	1,757	1,428
6. Indirect taxes less subsidies	70,251 1.5	68,401 -2.6	68,965 0.8	74,237 7.6
7. Capital consumption allowances	68,623 3.8	70,893 3.3	73,416 3.6	77,278 5.3
8. Statistical discrepancy	475	199	1,316	1,741
9. Gross Domestic Product at market prices	583,946 4.2	587,065 0.5	580,313 -1.2	613,767 5.8

Notes: Per cent change from previous year is given on the second line.

* Includes accrued net income of farm operators from farm production.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 8***Millions of dollars*

	2007	2008	2009	2010
1. Personal expenditure on consumer goods and services:	334,445 5.1	348,084 4.1	349,169 0.3	365,477 4.7
2. Durable goods	40,575 3.0	40,917 0.8	39,587 -3.3	41,459 4.7
3. Semi-durable goods	26,560 3.5	26,802 0.9	26,140 -2.5	27,206 4.1
4. Non-durable goods	77,181 3.8	81,534 5.6	80,520 -1.2	83,223 3.4
5. Services	190,129 6.3	198,831 4.6	202,922 2.1	213,589 5.3
6. Government expenditure on goods and services:	127,429 5.8	137,397 7.8	147,159 7.1	157,163 6.8
7. Current expenditure	111,148 6.1	120,010 8.0	128,169 6.8	133,550 4.2
8. Capital expenditure	16,281 4.1	17,387 6.8	18,990 9.2	23,613 24.3
9. Business gross fixed capital formation:	93,767 3.3	94,913 1.2	83,797 -11.7	91,180 8.8
10. Residential structures	39,718 6.5	39,613 -0.3	37,295 -5.9	42,093 12.9
11. Non-residential structures	17,503 14.3	18,271 4.4	14,598 -20.1	15,441 5.8
12. Machinery and equipment	36,546 -4.2	37,029 1.3	31,904 -13.8	33,646 5.5
13. Exports of goods and services	335,354 0.8	326,543 -2.6	283,195 -13.3	310,178 9.5
14. DEDUCT: Imports of goods and services	313,352 2.4	324,253 3.5	281,943 -13.0	309,762 9.9
15. Value of physical change in inventories:	6,773	4,579	253	1,272
16. Non-farm	6,915	4,701	261	1,377
17. Farm	-146	-123	-17	-99
18. Government	4	1	9	-6
19. Statistical discrepancy	-471	-199	-1,316	-1,741
20. Gross Domestic Product at market prices	583,946 4.2	587,065 0.5	580,313 -1.2	613,767 5.8
21. Final domestic demand	555,641 4.9	580,394 4.5	580,125 -0.0	613,820 5.8

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of chained (2002) dollars*

	2007	2008	2009	2010
1. Personal expenditure on consumer goods and services:	312,118 3.8	321,018 2.9	321,172 0.0	330,667 3.0
2. Durable goods	42,828 4.8	45,465 6.2	45,386 -0.2	47,642 5.0
3. Semi-durable goods	28,018 4.2	28,861 3.0	27,974 -3.1	29,408 5.1
4. Non-durable goods	65,777 2.6	66,714 1.4	66,753 0.1	67,037 0.4
5. Services	176,029 4.1	180,645 2.6	181,556 0.5	187,537 3.3
6. Government expenditure on goods and services:	110,817 2.8	115,183 3.9	119,802 4.0	125,376 4.7
7. Current expenditure	95,958 3.0	100,195 4.4	103,644 3.4	105,556 1.8
8. Capital expenditure	14,859 1.5	14,973 0.8	16,175 8.0	20,037 23.9
9. Business gross fixed capital formation:	89,716 2.0	88,503 -1.4	75,460 -14.7	82,970 10.0
10. Residential structures	31,363 2.0	30,601 -2.4	28,115 -8.1	30,997 10.2
11. Non-residential structures	14,188 9.7	13,864 -2.3	10,939 -21.1	11,521 5.3
12. Machinery and equipment	44,876 -1.1	45,201 0.7	36,969 -18.2	41,391 12.0
13. Exports of goods and services	348,466 0.8	329,544 -5.4	285,943 -13.2	316,141 10.6
14. DEDUCT: Imports of goods and services	336,880 3.8	329,582 -2.2	291,749 -11.5	333,203 14.2
15. Value of physical change in inventories:	6,382	4,607	-793	3,219
16. Non-farm	6,573	4,664	-882	3,168
17. Farm	-195	-58	83	55
18. Government	4	1	6	-5
19. Statistical discrepancy	-497	-178	-1,146	-1,486
20. Gross Domestic Product at market prices	533,233 2.0	529,271 -0.7	509,364 -3.8	524,437 3.0
21. Final domestic demand	512,521 3.3	524,879 2.4	517,109 -1.5	539,765 4.4

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 10

Millions of dollars

		2007	2008	2009	2010
1.	Wages, salaries and supplementary labour income (national basis)	314,175 4.6	323,088 2.8	321,042 -0.6	333,790 4.0
2.	Net income of unincorporated business *	35,580 0.5	35,441 -0.4	37,068 4.6	39,691 7.1
3.	Interest, dividends and miscellaneous investment income	58,244 11.5	59,907 2.9	55,382 -7.6	55,432 0.1
4.	Current transfers from government, corporations and non-residents	58,052 6.4	61,466 5.9	66,870 8.8	72,685 8.7
5.	Equals: Personal income	466,051 5.3	479,902 3.0	480,361 0.1	501,597 4.4
6.	Deduct: Personal direct taxes	78,594 8.9	78,578 -0.0	72,162 -8.2	73,310 1.6
7.	Other current transfers to government	31,384 4.5	31,114 -0.9	32,112 3.2	32,239 0.4
8.	Equals: Personal disposable income	356,073 4.6	370,210 4.0	376,087 1.6	396,049 5.3
9.	Deduct: Personal expenditure on consumer goods and services	334,445 5.1	348,084 4.1	349,169 0.3	365,477 4.7
10.	Current transfers to corporations	8,465 12.0	8,799 3.9	8,305 -5.6	9,011 8.5
11.	Current transfers to non-residents	2,151 23.4	2,153 0.1	2,139 -0.6	2,142 0.1
12.	Equals: Personal saving	11,012 -15.1	11,175 1.5	16,474 47.4	19,418 17.9
13.	Personal saving rate (percent)	3.1	3.0	4.4	4.9
14.	Real personal disposable income ** (millions of chained (2002) dollars)	332,309 3.3	341,436 2.7	345,934 1.3	358,337 3.6
15.	Population (thousands)	12,793 1.0	12,932 1.1	13,065 1.0	13,211 1.1
16.	Personal disposable income per capita (dollars)	27,834 3.5	28,627 2.8	28,786 0.6	29,979 4.1
17.	Real personal disposable income per capita (chained (2002) dollars)	25,976 2.3	26,402 1.6	26,478 0.3	27,125 2.4

Notes: Per cent change from previous year is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 11**

	2007	2008	2009	2010
1. Exports of goods and services	335,354 0.8	326,543 -2.6	283,195 -13.3	310,178 9.5
2. <i>Of which: International</i>	226,511 -0.3	215,932 -4.7	174,702 -19.1	194,168 11.1
3. <i>Of which: Interprovincial</i>	108,843 3.1	110,612 1.6	108,494 -1.9	116,010 6.9
4. Imports of goods and services	313,352 2.4	324,253 3.5	281,943 -13.0	309,762 9.9
5. <i>Of which: International</i>	231,643 1.8	236,919 2.3	204,331 -13.8	225,257 10.2
6. <i>Of which: Interprovincial</i>	81,709 4.4	87,334 6.9	77,612 -11.1	84,505 8.9
7. Trade balance	22,002	2,291	1,252	416

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 12***Using chained (2002) dollars*

	2007	2008	2009	2010
1. Personal expenditure on consumer goods and services:	107.2 1.2	108.4 1.1	108.7 0.3	110.5 1.7
2. <i>Durable goods</i>	94.7 -1.8	90.0 -5.0	87.2 -3.1	87.0 -0.2
3. <i>Semi-durable goods</i>	94.8 -0.6	92.9 -2.0	93.4 0.6	92.5 -1.0
4. <i>Non-durable goods</i>	117.3 1.0	122.2 4.2	120.6 -1.3	124.1 2.9
5. <i>Services</i>	108.0 2.1	110.1 1.9	111.8 1.5	113.9 1.9
6. Government expenditure on goods and services:	115.0 2.9	119.3 3.7	122.8 3.0	125.3 2.1
7. <i>Current expenditure</i>	115.8 2.9	119.8 3.4	123.7 3.2	126.5 2.3
8. <i>Capital expenditure</i>	109.6 2.6	116.2 6.0	117.5 1.1	117.8 0.3
9. Business gross fixed capital formation:	104.5 1.3	107.3 2.7	111.0 3.5	109.9 -1.0
10. <i>Residential structures</i>	126.6 4.4	129.5 2.3	132.6 2.4	135.8 2.4
11. <i>Non-residential structures</i>	123.4 4.2	132.0 7.0	133.4 1.0	134.0 0.4
12. <i>Machinery and equipment</i>	81.4 -3.2	81.9 0.7	86.3 5.3	81.4 -5.7
13. Exports of goods and services	96.2 -0.1	99.1 3.0	99.1 -0.1	98.1 -1.0
14. DEDUCT: Imports of goods and services	93.0 -1.4	98.5 5.9	96.8 -1.7	93.0 -4.0
15. Gross Domestic Product at market prices	109.5 2.1	110.9 1.3	113.9 2.7	117.0 2.7
16. Final domestic demand	108.4 1.6	110.6 2.0	112.2 1.5	113.7 1.4

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Goods Producing Industries	127,134 -2.4	126,652 -0.4	125,465 -0.9	121,027 -3.5	111,401 -8.0	107,361 -3.6	108,553 1.1	111,013 2.3
2. Primary	7,668 1.4	7,999 4.3	8,266 3.3	8,625 4.3	8,306 -3.7	7,449 -10.3	6,877 -7.7	6,625 -3.7
3. Agriculture, Forestry, Fishing & Hunting	5,069 1.2	5,294 4.4	5,375 1.5	5,781 7.5	5,586 -3.4	5,081 -9.0	4,894 -3.7	4,777 -2.4
4. Mining	2,528 1.5	2,626 3.9	2,794 6.4	2,756 -1.4	2,626 -4.7	2,272 -13.5	1,874 -17.5	1,731 -7.6
5. Utilities	10,247 -0.7	10,163 -0.8	9,988 -1.7	10,054 0.7	9,777 -2.8	9,245 -5.4	8,813 -4.7	9,171 4.1
6. Electric Power	8,002 -0.7	8,000 -0.0	7,819 -2.3	7,825 0.1	7,531 -3.8	7,038 -6.5	6,724 -4.5	7,013 4.3
7. Natural Gas, Water and Other	2,206 -0.2	2,131 -3.4	2,147 0.7	2,215 3.2	2,230 0.7	2,187 -1.9	2,062 -5.7	2,123 2.9
8. Construction	25,591 -1.2	25,710 0.5	25,164 -2.1	24,203 -3.8	23,280 -3.8	23,030 -1.1	23,333 1.3	24,290 4.1
9. Residential Buildings	10,260 -2.0	10,370 1.1	10,115 -2.5	9,544 -5.6	9,240 -3.2	8,807 -4.7	8,790 -0.2	9,690 10.2
10. Non-Residential Buildings and Engineering	15,327 -0.6	15,341 0.1	15,052 -1.9	14,660 -2.6	14,033 -4.3	14,236 1.4	14,563 2.3	14,575 0.1
11. Manufacturing	82,781 -3.6	81,691 -1.3	80,722 -1.2	76,614 -5.1	68,791 -10.2	66,507 -3.3	68,400 2.8	69,841 2.1
12. Food, Beverage, & Tobacco Products	10,028 1.1	9,834 -1.9	9,823 -0.1	10,024 2.0	10,181 1.6	10,006 -1.7	10,112 1.1	10,079 -0.3
13. Textile, Clothing, & Leather Products	1,105 -4.0	1,048 -5.2	1,013 -3.3	989 -2.4	885 -10.5	873 -1.4	825 -5.6	786 -4.7
14. Wood Products and Furniture	3,931 -3.1	3,881 -1.3	3,741 -3.6	3,570 -4.6	3,278 -8.2	3,139 -4.2	3,246 3.4	3,291 1.4
15. Paper Products and Printing	6,142 -2.6	5,966 -2.9	5,970 0.1	5,688 -4.7	5,404 -5.0	5,059 -6.4	4,849 -4.2	5,019 3.5
16. Chemical and Petroleum Products	7,669 -3.3	7,522 -1.9	7,549 0.4	7,779 3.0	7,097 -8.8	7,046 -0.7	7,120 1.1	7,292 2.4
17. Plastic and Rubber Products	4,750 -9.6	4,594 -3.3	4,401 -4.2	3,863 -12.2	3,488 -9.7	3,533 1.3	3,729 5.6	3,830 2.7
18. Primary Metal & Fabricated Metal Products	11,308 -2.2	11,598 2.6	11,748 1.3	10,651 -9.3	9,597 -9.9	8,154 -15.0	7,813 -4.2	7,609 -2.6
19. Machinery	6,149 0.2	5,945 -3.3	5,638 -5.2	5,355 -5.0	4,729 -11.7	4,721 -0.2	4,731 0.2	4,822 1.9

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
20. Electrical and Electronic Products	5,297 -0.9	5,555 4.9	5,670 2.1	5,914 4.3	5,359 -9.4	5,271 -1.6	5,138 -2.5	5,072 -1.3
21. Transportation Equipment	22,676 -8.8	21,427 -5.5	20,234 -5.6	17,384 -14.1	13,909 -20.0	14,087 1.3	16,325 15.9	17,665 8.2
22. Auto Industry (Vehicles & Parts)	19,300 -11.7	18,532 -4.0	17,262 -6.9	13,961 -19.1	10,161 -27.2	10,872 7.0	13,378 23.1	15,072 12.7
23. Other Transportation Equipment	4,046 8.3	3,587 -11.4	3,646 1.6	3,984 9.3	4,192 5.2	3,779 -9.9	3,707 -1.9	3,515 -5.2
24. Other Manufacturing	4,219 -3.2	4,349 3.1	4,506 3.6	4,415 -2.0	4,165 -5.7	3,927 -5.7	3,770 -4.0	3,626 -3.8
25. Services Producing Industries	359,418 -0.0	360,759 0.4	361,195 0.1	358,074 -0.9	355,417 -0.7	355,454 0.0	357,438 0.6	362,164 1.3
26. Wholesale Trade	31,787 -3.2	31,870 0.3	31,298 -1.8	29,274 -6.5	27,539 -5.9	28,486 3.4	29,985 5.3	31,374 4.6
27. Retail Trade	27,673 2.1	28,190 1.9	28,402 0.7	27,987 -1.5	28,004 0.1	27,904 -0.4	28,200 1.1	28,211 0.0
28. Transportation and Warehousing	19,415 -0.3	19,510 0.5	19,689 0.9	19,306 -1.9	18,627 -3.5	18,356 -1.5	18,587 1.3	18,969 2.1
29. Information & Culture (including Telecommunications)	19,697 -0.6	19,640 -0.3	19,841 1.0	20,013 0.9	20,035 0.1	19,422 -3.1	19,435 0.1	19,301 -0.7
30. Finance, Insurance, Real Estate, Rental & Leasing	110,390 -0.0	110,107 -0.3	110,505 0.4	110,182 -0.3	110,168 -0.0	111,113 0.9	111,273 0.1	113,737 2.2
31. Professional and Administrative Services	42,722 -0.1	42,982 0.6	42,961 -0.0	42,856 -0.2	42,692 -0.4	41,916 -1.8	41,427 -1.2	41,371 -0.1
32. Education	23,993 0.4	24,240 1.0	24,149 -0.4	24,047 -0.4	24,088 0.2	24,203 0.5	24,232 0.1	24,788 2.3
33. Health Care and Social Services	30,558 0.4	30,651 0.3	30,771 0.4	30,875 0.3	30,998 0.4	31,138 0.5	31,419 0.9	31,675 0.8
34. Arts, Entertainment & Recreation	4,587 -1.5	4,721 2.9	4,757 0.8	4,745 -0.2	4,738 -0.1	4,713 -0.5	4,636 -1.6	4,732 2.1
35. Accommodation and Food	9,722 1.6	9,790 0.7	9,663 -1.3	9,606 -0.6	9,426 -1.9	9,262 -1.7	9,299 0.4	9,319 0.2
36. Other Services	12,364 0.5	12,318 -0.4	12,315 -0.0	12,311 -0.0	12,335 0.2	12,194 -1.1	12,217 0.2	12,131 -0.7
37. Public Administration	26,543 0.8	26,815 1.0	26,955 0.5	27,038 0.3	27,060 0.1	27,195 0.5	27,336 0.5	27,317 -0.1
38. Total Production	487,626 -0.7	488,602 0.2	487,967 -0.1	480,449 -1.5	468,338 -2.5	464,492 -0.8	467,822 0.7	475,191 1.6
	* -2.6	0.8	-0.5	-6.0	-9.7	-3.2	2.9	6.5

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Goods Producing Industries	115,162 3.7	117,740 2.2	120,379 2.2	121,899 1.3	122,604 0.6	-	-	-
2. Primary	6,866 3.6	7,269 5.9	7,641 5.1	8,055 5.4	7,973 -1.0	-	-	-
3. Agriculture, Forestry, Fishing & Hunting	4,900 2.6	5,133 4.7	5,235 2.0	5,434 3.8	5,352 -1.5	-	-	-
4. Mining	1,857 7.3	2,032 9.4	2,309 13.6	2,530 9.6	2,532 0.1	-	-	-
5. Utilities	9,132 -0.4	8,833 -3.3	9,266 4.9	9,352 0.9	8,944 -4.4	-	-	-
6. Electric Power	6,911 -1.5	6,570 -4.9	6,951 5.8	7,000 0.7	6,543 -6.5	-	-	-
7. Natural Gas, Water and Other	2,173 2.4	2,203 1.4	2,241 1.7	2,265 1.1	2,319 2.4	-	-	-
8. Construction	25,056 3.2	25,435 1.5	25,570 0.5	26,141 2.2	26,454 1.2	-	-	-
9. Residential Buildings	10,181 5.1	10,280 1.0	10,107 -1.7	10,120 0.1	10,139 0.2	-	-	-
10. Non-Residential Buildings and Engineering	14,876 2.1	15,155 1.9	15,463 2.0	16,020 3.6	16,314 1.8	-	-	-
11. Manufacturing	72,321 3.6	73,729 1.9	74,740 1.4	74,514 -0.3	75,372 1.2	-	-	-
12. Food, Beverage, & Tobacco Products	10,114 0.3	10,140 0.3	10,158 0.2	9,893 -2.6	9,880 -0.1	-	-	-
13. Textile, Clothing, & Leather Products	897 14.1	956 6.6	971 1.6	1,009 3.9	1,019 1.0	-	-	-
14. Wood Products and Furniture	3,425 4.1	3,550 3.6	3,344 -5.8	3,395 1.5	3,555 4.7	-	-	-
15. Paper Products and Printing	5,032 0.3	4,999 -0.6	4,923 -1.5	4,964 0.8	5,004 0.8	-	-	-
16. Chemical and Petroleum Products	7,655 5.0	7,328 -4.3	7,227 -1.4	7,037 -2.6	6,903 -1.9	-	-	-
17. Plastic and Rubber Products	3,881 1.3	4,041 4.1	4,019 -0.6	4,298 6.9	4,392 2.2	-	-	-
18. Primary Metal & Fabricated Metal Products	8,560 12.5	9,198 7.5	10,132 10.1	10,501 3.6	10,573 0.7	-	-	-
19. Machinery	4,965 3.0	5,043 1.6	5,174 2.6	5,379 4.0	5,832 8.4	-	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
20. Electrical and Electronic Products	5,216 2.8	5,335 2.3	5,500 3.1	5,753 4.6	5,827 1.3	- -	- -	- -
21. Transportation Equipment	18,017 2.0	18,400 2.1	18,808 2.2	18,043 -4.1	18,043 0.0	- -	- -	- -
22. Auto Industry (Vehicles & Parts)	15,774 4.7	16,486 4.5	16,544 0.4	15,261 -7.8	16,148 5.8	- -	- -	- -
23. Other Transportation Equipment	3,451 -1.8	3,373 -2.3	3,973 17.8	4,680 17.8	3,792 -19.0	- -	- -	- -
24. Other Manufacturing	4,064 12.1	4,457 9.7	4,416 -0.9	4,444 0.6	4,570 2.8	- -	- -	- -
25. Services Producing Industries	363,935 0.5	365,576 0.5	366,247 0.2	371,437 1.4	374,461 0.8	- -	- -	- -
26. Wholesale Trade	31,477 0.3	30,980 -1.6	30,464 -1.7	31,017 1.8	31,529 1.7	- -	- -	- -
27. Retail Trade	28,824 2.2	29,218 1.4	29,214 -0.0	29,892 2.3	30,084 0.6	- -	- -	- -
28. Transportation and Warehousing	19,365 2.1	19,405 0.2	19,483 0.4	19,676 1.0	19,985 1.6	- -	- -	- -
29. Information & Culture (including Telecommunications)	19,239 -0.3	19,428 1.0	19,629 1.0	20,189 2.9	20,004 -0.9	- -	- -	- -
30. Finance, Insurance, Real Estate, Rental & Leasing	113,797 0.1	113,922 0.1	113,537 -0.3	115,052 1.3	116,326 1.1	- -	- -	- -
31. Professional and Administrative Services	41,223 -0.4	42,197 2.4	42,212 0.0	42,823 1.4	43,275 1.1	- -	- -	- -
32. Education	24,808 0.1	24,705 -0.4	25,012 1.2	24,994 -0.1	25,064 0.3	- -	- -	- -
33. Health Care and Social Services	31,740 0.2	31,796 0.2	31,836 0.1	32,038 0.6	32,406 1.1	- -	- -	- -
34. Arts, Entertainment & Recreation	4,849 2.5	4,714 -2.8	4,670 -0.9	4,661 -0.2	4,608 -1.1	- -	- -	- -
35. Accommodation and Food	9,430 1.2	9,442 0.1	9,551 1.1	9,683 1.4	9,811 1.3	- -	- -	- -
36. Other Services	12,222 0.7	12,359 1.1	12,528 1.4	12,678 1.2	12,662 -0.1	- -	- -	- -
37. Public Administration	27,460 0.5	27,641 0.7	28,073 1.6	28,439 1.3	28,406 -0.1	- -	- -	- -
38. Total Production	480,068 1.0	483,250 0.7	485,513 0.5	491,213 1.2	494,946 0.8	- -	- -	- -
*	4.2	2.7	1.9	4.8	3.1	-	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 14***Millions of chained (2002) dollars*

	2007	2008	2009	2010
1. Goods Producing Industries	133,318 -2.2	125,069 -6.2	109,582 -12.4	118,795 8.4
2. Primary	7,769 -3.2	8,139 4.8	7,314 -10.1	7,458 2.0
3. Agriculture, Forestry, Fishing & Hunting	5,237 -2.4	5,380 2.7	5,084 -5.5	5,176 1.8
4. Mining	2,473 -5.6	2,676 8.2	2,126 -20.5	2,182 2.6
5. Utilities	10,120 2.4	10,113 -0.1	9,252 -8.5	9,146 -1.1
6. Electric Power	7,925 2.1	7,912 -0.2	7,076 -10.6	6,858 -3.1
7. Natural Gas, Water and Other	2,154 3.2	2,175 0.9	2,150 -1.1	2,221 3.3
8. Construction	25,316 3.2	25,167 -0.6	23,483 -6.7	25,551 8.8
9. Residential Buildings	10,003 1.2	10,072 0.7	9,132 -9.3	10,172 11.4
10. Non-Residential Buildings and Engineering	15,314 4.6	15,095 -1.4	14,352 -4.9	15,379 7.2
11. Manufacturing	89,668 -4.2	80,452 -10.3	68,385 -15.0	73,826 8.0
12. Food, Beverage, & Tobacco Products	10,177 -6.1	9,928 -2.4	10,094 1.7	10,076 -0.2
13. Textile, Clothing, & Leather Products	1,206 -13.4	1,039 -13.9	842 -18.9	958 13.7
14. Wood Products and Furniture	4,435 -8.5	3,781 -14.8	3,239 -14.3	3,429 5.9
15. Paper Products and Printing	6,312 -3.4	5,941 -5.9	5,083 -14.4	4,979 -2.0
16. Chemical and Petroleum Products	8,156 -3.7	7,630 -6.5	7,139 -6.4	7,312 2.4
17. Plastic and Rubber Products	5,319 -3.9	4,402 -17.2	3,645 -17.2	4,060 11.4
18. Primary Metal & Fabricated Metal Products	12,180 -5.2	11,326 -7.0	8,293 -26.8	9,598 15.7
19. Machinery	6,270 1.0	5,772 -7.9	4,751 -17.7	5,141 8.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 14***Millions of chained (2002) dollars*

	2007	2008	2009	2010
20. Electrical and Electronic Products	5,964 -2.5	5,609 -5.9	5,210 -7.1	5,451 4.6
21. Transportation Equipment	25,929 -3.2	20,430 -21.2	15,497 -24.1	18,317 18.2
22. Auto Industry (Vehicles & Parts)	22,861 -4.0	17,264 -24.5	12,371 -28.3	16,016 29.5
23. Other Transportation Equipment	3,792 7.1	3,816 0.6	3,798 -0.5	3,869 1.9
24. Other Manufacturing	4,486 -2.9	4,372 -2.5	3,872 -11.4	4,345 12.2
25. Services Producing Industries	355,491 3.2	359,862 1.2	357,618 -0.6	366,799 2.6
26. Wholesale Trade	31,365 4.5	31,057 -1.0	29,346 -5.5	30,985 5.6
27. Retail Trade	27,192 2.0	28,063 3.2	28,080 0.1	29,287 4.3
28. Transportation and Warehousing	19,312 1.2	19,480 0.9	18,635 -4.3	19,482 4.5
29. Information & Culture (including Telecommunications)	19,826 2.3	19,798 -0.1	19,548 -1.3	19,621 0.4
30. Finance, Insurance, Real Estate, Rental & Leasing	109,592 3.7	110,296 0.6	111,573 1.2	114,077 2.2
31. Professional and Administrative Services	42,429 4.0	42,880 1.1	41,851 -2.4	42,114 0.6
32. Education	23,492 3.1	24,108 2.6	24,328 0.9	24,880 2.3
33. Health Care and Social Services	30,006 3.8	30,714 2.4	31,307 1.9	31,853 1.7
34. Arts, Entertainment & Recreation	4,692 2.3	4,703 0.2	4,705 0.0	4,724 0.4
35. Accommodation and Food	9,510 0.6	9,695 2.0	9,327 -3.8	9,526 2.1
36. Other Services	12,082 3.6	12,327 2.0	12,219 -0.9	12,447 1.9
37. Public Administration	26,001 2.6	26,838 3.2	27,227 1.5	27,903 2.5
38. Total Production	489,739 1.8	486,161 -0.7	468,961 -3.5	485,011 3.4

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

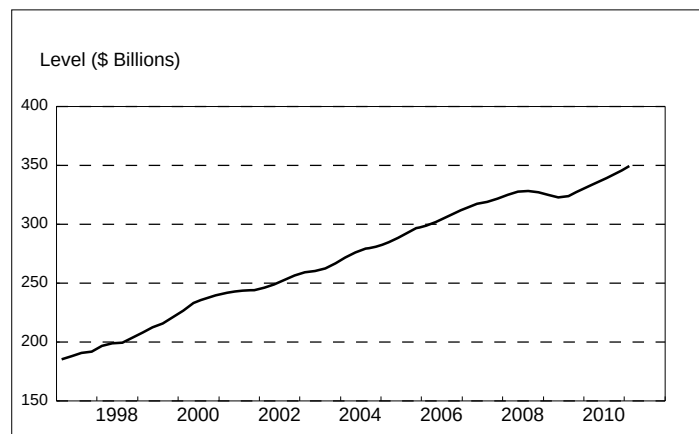
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Analytical Tables and Charts

Wages, salaries and supplementary labour income (domestic basis), Millions of dollars

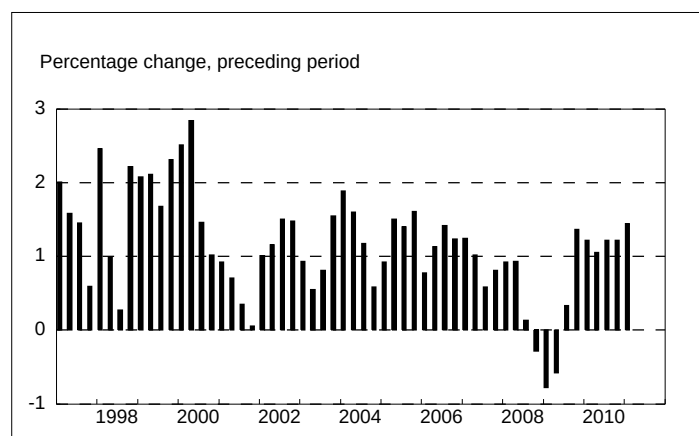
Level

	I	II	III	IV	Annual
1997	185,474	188,414	191,153	192,283	189,331
1998	197,016	198,968	199,507	203,925	199,854
1999	208,173	212,582	216,161	221,162	214,520
2000	226,730	233,186	236,592	238,996	233,876
2001	241,198	242,903	243,756	243,899	242,939
2002	246,367	249,212	252,963	256,718	251,315
2003	259,115	260,546	262,651	266,732	262,261
2004	271,775	276,138	279,385	281,014	277,078
2005	283,601	287,876	291,901	296,610	289,997
2006	298,923	302,299	306,595	310,379	304,549
2007	314,243	317,457	319,311	321,897	318,227
2008	324,875	327,914	328,358	327,427	327,144
2009	324,891	323,023	324,106	328,546	325,141
2010	332,566	336,077	340,164	344,308	338,279
2011	349,291	...	...	...	...



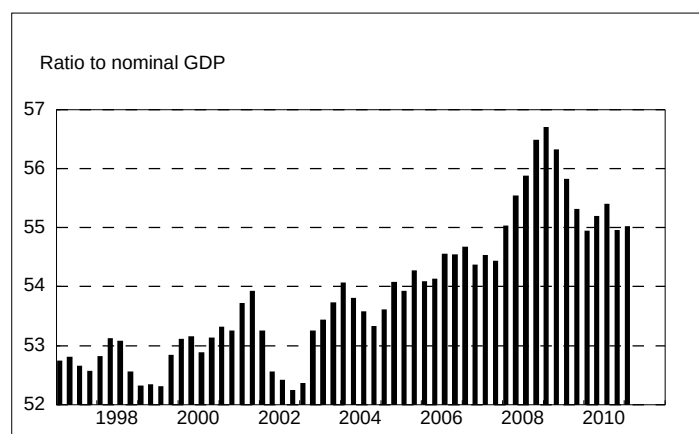
Percentage change, preceding period

	I	II	III	IV	Annual
1997	2.0	1.6	1.5	0.6	6.6
1998	2.5	1.0	0.3	2.2	5.6
1999	2.1	2.1	1.7	2.3	7.3
2000	2.5	2.8	1.5	1.0	9.0
2001	0.9	0.7	0.4	0.1	3.9
2002	1.0	1.2	1.5	1.5	3.4
2003	0.9	0.6	0.8	1.6	4.4
2004	1.9	1.6	1.2	0.6	5.6
2005	0.9	1.5	1.4	1.6	4.7
2006	0.8	1.1	1.4	1.2	5.0
2007	1.2	1.0	0.6	0.8	4.5
2008	0.9	0.9	0.1	-0.3	2.8
2009	-0.8	-0.6	0.3	1.4	-0.6
2010	1.2	1.1	1.2	1.2	4.0
2011	1.4	...	...	...	...



Ratio to nominal GDP

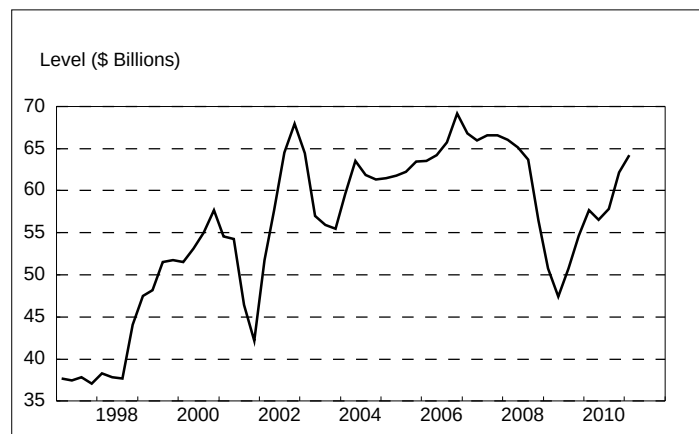
	I	II	III	IV	Annual
1997	52.7	52.8	52.6	52.6	52.7
1998	52.8	53.1	53.1	52.6	52.9
1999	52.3	52.3	52.3	52.8	52.4
2000	53.1	53.1	52.9	53.1	53.1
2001	53.3	53.2	53.7	53.9	53.5
2002	53.2	52.6	52.4	52.2	52.6
2003	52.4	53.2	53.4	53.7	53.2
2004	54.1	53.8	53.6	53.3	53.7
2005	53.6	54.1	53.9	54.3	54.0
2006	54.1	54.1	54.5	54.5	54.3
2007	54.7	54.4	54.5	54.4	54.5
2008	55.0	55.5	55.9	56.5	55.7
2009	56.7	56.3	55.8	55.3	56.0
2010	54.9	55.2	55.4	55.0	55.1
2011	55.0	...	...	...	...



Corporate profits before taxes, Millions of dollars

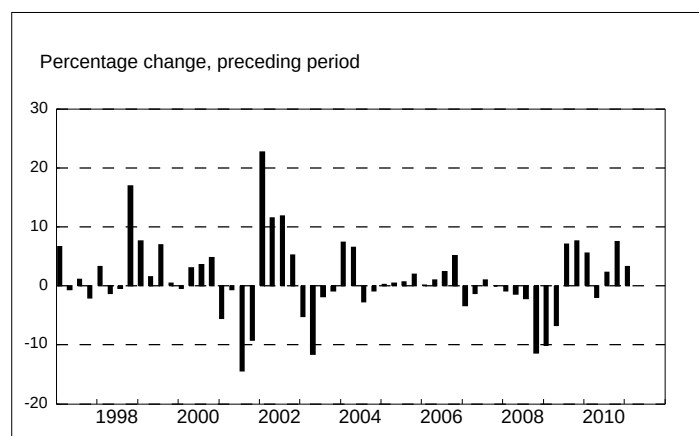
Level

	I	II	III	IV	Annual
1997	37,691	37,469	37,876	37,116	37,538
1998	38,331	37,857	37,714	44,102	39,501
1999	47,467	48,186	51,541	51,758	49,738
2000	51,546	53,112	55,054	57,712	54,356
2001	54,568	54,225	46,429	42,154	49,344
2002	51,731	57,682	64,543	67,912	60,467
2003	64,423	56,978	55,936	55,487	58,206
2004	59,617	63,521	61,825	61,341	61,576
2005	61,473	61,773	62,220	63,455	62,230
2006	63,538	64,206	65,772	69,148	65,666
2007	66,819	65,941	66,590	66,586	66,484
2008	66,036	65,103	63,703	56,441	62,821
2009	50,792	47,408	50,760	54,628	50,897
2010	57,650	56,519	57,800	62,157	58,531
2011	64,203	...	...	...	...



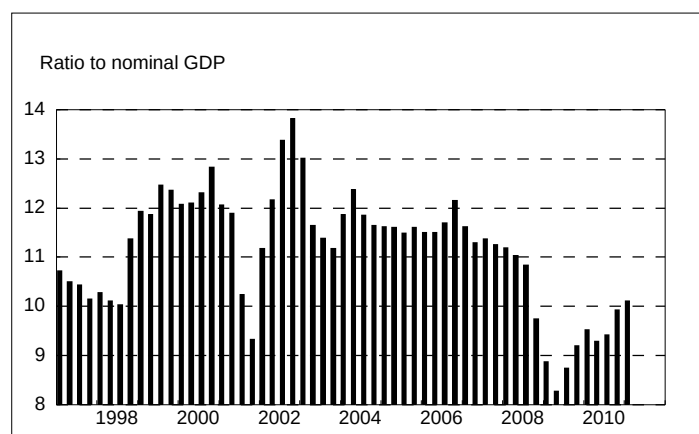
Percentage change, preceding period

	I	II	III	IV	Annual
1997	6.7	-0.6	1.1	-2.0	9.9
1998	3.3	-1.2	-0.4	16.9	5.2
1999	7.6	1.5	7.0	0.4	25.9
2000	-0.4	3.0	3.7	4.8	9.3
2001	-5.4	-0.6	-14.4	-9.2	-9.2
2002	22.7	11.5	11.9	5.2	22.5
2003	-5.1	-11.6	-1.8	-0.8	-3.7
2004	7.4	6.5	-2.7	-0.8	5.8
2005	0.2	0.5	0.7	2.0	1.1
2006	0.1	1.1	2.4	5.1	5.5
2007	-3.4	-1.3	1.0	-0.0	1.2
2008	-0.8	-1.4	-2.2	-11.4	-5.5
2009	-10.0	-6.7	7.1	7.6	-19.0
2010	5.5	-2.0	2.3	7.5	15.0
2011	3.3	...	...	...	...



Ratio to nominal GDP

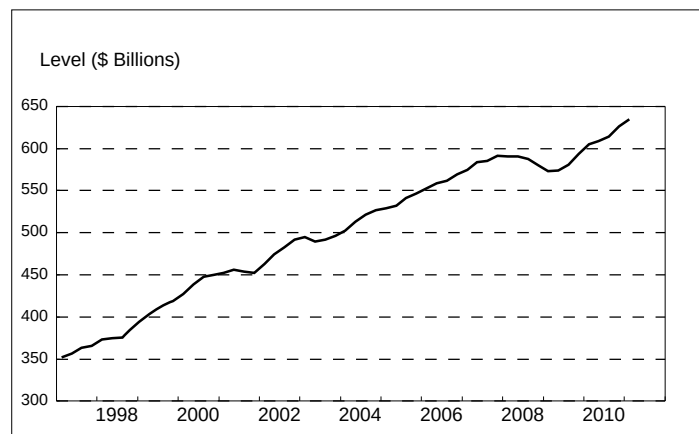
	I	II	III	IV	Annual
1997	10.7	10.5	10.4	10.1	10.4
1998	10.3	10.1	10.0	11.4	10.4
1999	11.9	11.9	12.5	12.4	12.2
2000	12.1	12.1	12.3	12.8	12.3
2001	12.1	11.9	10.2	9.3	10.9
2002	11.2	12.2	13.4	13.8	12.6
2003	13.0	11.6	11.4	11.2	11.8
2004	11.9	12.4	11.9	11.6	11.9
2005	11.6	11.6	11.5	11.6	11.6
2006	11.5	11.5	11.7	12.2	11.7
2007	11.6	11.3	11.4	11.3	11.4
2008	11.2	11.0	10.8	9.7	10.7
2009	8.9	8.3	8.7	9.2	8.8
2010	9.5	9.3	9.4	9.9	9.5
2011	10.1	...	...	...	...



Gross Domestic Product, Millions of dollars

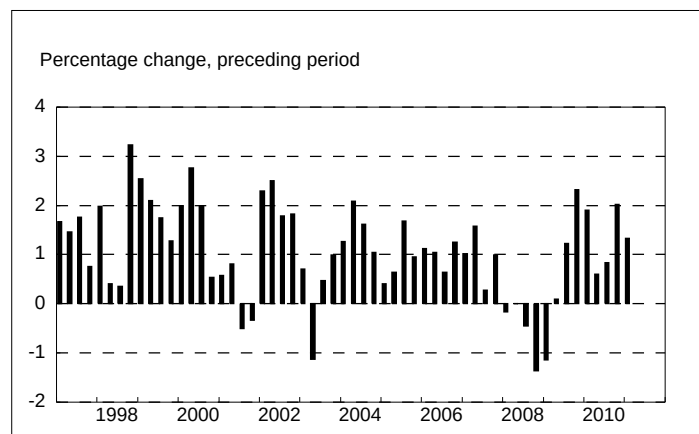
Level

	I	II	III	IV	Annual
1997	351,679	356,819	363,079	365,835	359,353
1998	373,076	374,574	375,891	388,047	377,897
1999	397,920	406,250	413,326	418,585	409,020
2000	426,941	438,735	447,477	449,884	440,759
2001	452,485	456,165	453,834	452,320	453,701
2002	462,677	474,231	482,679	491,465	477,763
2003	494,922	489,309	491,624	496,469	493,081
2004	502,720	513,229	521,506	526,970	516,106
2005	529,097	532,444	541,425	546,566	537,383
2006	552,697	558,472	562,047	569,088	560,576
2007	574,852	583,947	585,578	591,407	583,946
2008	590,417	590,404	587,734	579,705	587,065
2009	573,048	573,554	580,598	594,053	580,313
2010	605,393	609,008	614,123	626,545	613,767
2011	634,878	...	...	...	...



Percentage change, preceding period

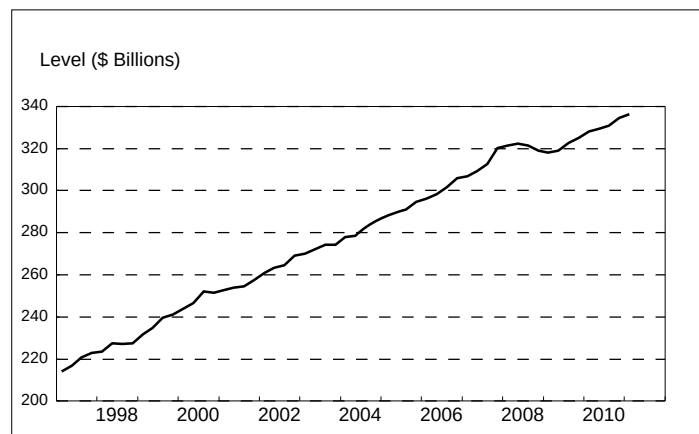
	I	II	III	IV	Annual
1997	1.7	1.5	1.8	0.8	6.3
1998	2.0	0.4	0.4	3.2	5.2
1999	2.5	2.1	1.7	1.3	8.2
2000	2.0	2.8	2.0	0.5	7.8
2001	0.6	0.8	-0.5	-0.3	2.9
2002	2.3	2.5	1.8	1.8	5.3
2003	0.7	-1.1	0.5	1.0	3.2
2004	1.3	2.1	1.6	1.0	4.7
2005	0.4	0.6	1.7	0.9	4.1
2006	1.1	1.0	0.6	1.3	4.3
2007	1.0	1.6	0.3	1.0	4.2
2008	-0.2	-0.0	-0.5	-1.4	0.5
2009	-1.1	0.1	1.2	2.3	-1.2
2010	1.9	0.6	0.8	2.0	5.8
2011	1.3	...	...	...	...



Personal expenditure on consumer goods and services, Millions of chained (2002) dollars

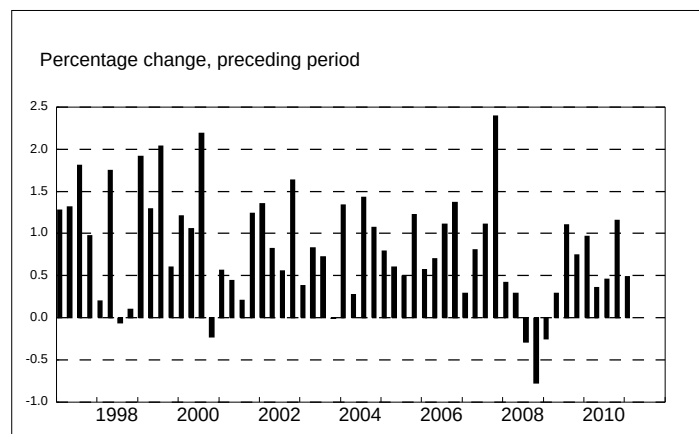
Level

	I	II	III	IV	Annual
1997	214,165	216,988	220,911	223,064	218,782
1998	223,510	227,422	227,288	227,521	226,435
1999	231,878	234,867	239,642	241,074	236,865
2000	243,993	246,571	251,968	251,388	248,480
2001	252,810	253,933	254,449	257,593	254,696
2002	261,074	263,213	264,664	268,996	264,487
2003	270,020	272,258	274,217	274,193	272,672
2004	277,858	278,622	282,609	285,639	281,182
2005	287,888	289,618	291,052	294,622	290,795
2006	296,309	298,384	301,692	305,811	300,549
2007	306,685	309,144	312,582	320,061	312,118
2008	321,410	322,328	321,408	318,926	321,018
2009	318,132	319,044	322,558	324,954	321,172
2010	328,081	329,250	330,761	334,576	330,667
2011	336,208	...	...	...	...



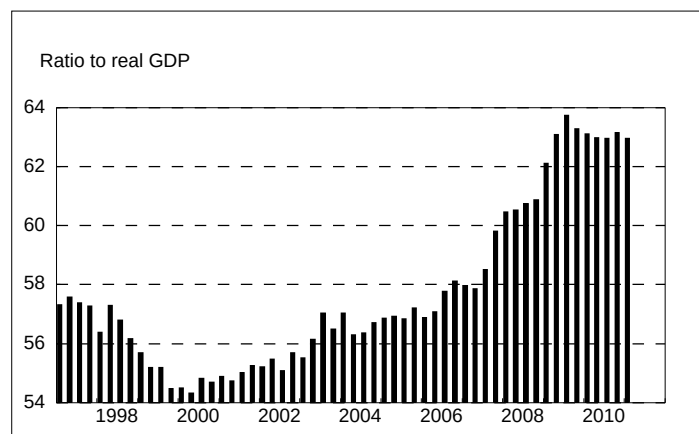
Percentage change, preceding period

	I	II	III	IV	Annual
1997	1.3	1.3	1.8	1.0	4.8
1998	0.2	1.8	-0.1	0.1	3.5
1999	1.9	1.3	2.0	0.6	4.6
2000	1.2	1.1	2.2	-0.2	4.9
2001	0.6	0.4	0.2	1.2	2.5
2002	1.4	0.8	0.6	1.6	3.8
2003	0.4	0.8	0.7	-0.0	3.1
2004	1.3	0.3	1.4	1.1	3.1
2005	0.8	0.6	0.5	1.2	3.4
2006	0.6	0.7	1.1	1.4	3.4
2007	0.3	0.8	1.1	2.4	3.8
2008	0.4	0.3	-0.3	-0.8	2.9
2009	-0.2	0.3	1.1	0.7	0.0
2010	1.0	0.4	0.5	1.2	3.0
2011	0.5	...	...	...	...



Ratio to real GDP

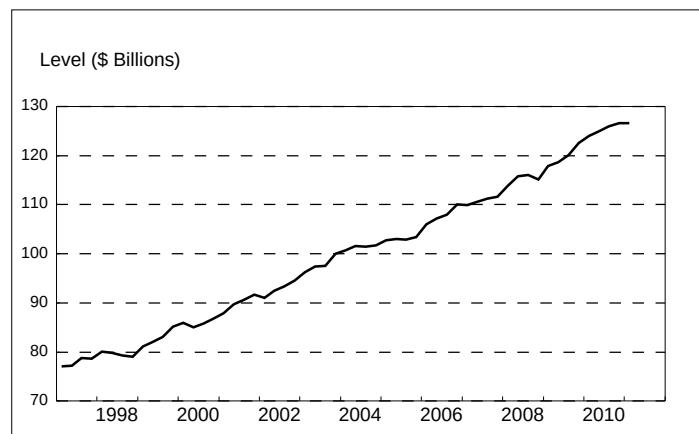
	I	II	III	IV	Annual
1997	57.3	57.6	57.4	57.3	57.4
1998	56.4	57.3	56.8	56.2	56.7
1999	55.7	55.2	55.2	54.5	55.1
2000	54.5	54.3	54.8	54.7	54.6
2001	54.9	54.7	55.0	55.3	55.0
2002	55.2	55.5	55.1	55.7	55.4
2003	55.5	56.2	57.0	56.5	56.3
2004	57.0	56.3	56.4	56.7	56.6
2005	56.9	56.9	56.8	57.2	57.0
2006	56.9	57.1	57.8	58.1	57.5
2007	58.0	57.9	58.5	59.8	58.5
2008	60.5	60.5	60.7	60.9	60.7
2009	62.1	63.1	63.7	63.3	63.1
2010	63.1	63.0	63.0	63.1	63.1
2011	63.0	...	...	...	...



Government expenditure on consumer goods and services, Millions of chained (2002) dollars

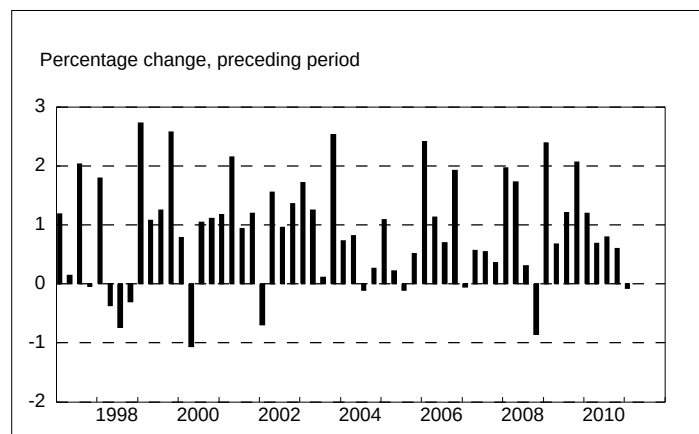
Level

	I	II	III	IV	Annual
1997	77,069	77,182	78,752	78,717	77,930
1998	80,131	79,840	79,256	79,017	79,561
1999	81,176	82,048	83,075	85,217	82,879
2000	85,887	84,976	85,868	86,825	85,889
2001	87,847	89,736	90,579	91,659	89,955
2002	91,024	92,440	93,322	94,590	92,844
2003	96,214	97,418	97,527	100,001	97,790
2004	100,736	101,559	101,448	101,717	101,365
2005	102,822	103,048	102,939	103,470	103,070
2006	105,968	107,173	107,916	109,991	107,762
2007	109,940	110,569	111,177	111,582	110,817
2008	113,775	115,747	116,100	115,109	115,183
2009	117,867	118,664	120,097	122,578	119,802
2010	124,051	124,901	125,899	126,655	125,376
2011	126,561	...	...	...	...



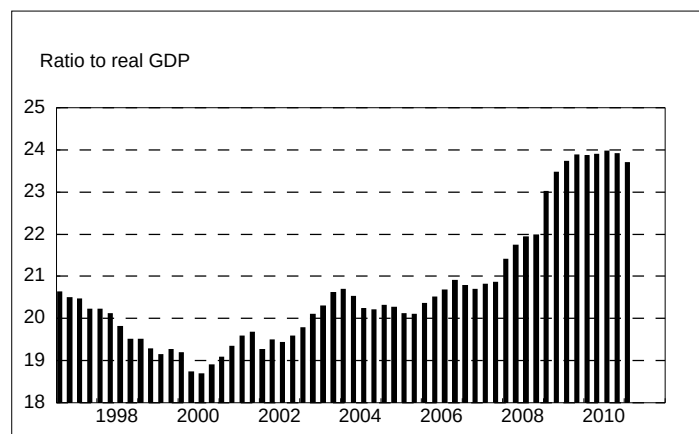
Percentage change, preceding period

	I	II	III	IV	Annual
1997	1.2	0.1	2.0	-0.0	-0.1
1998	1.8	-0.4	-0.7	-0.3	2.1
1999	2.7	1.1	1.3	2.6	4.2
2000	0.8	-1.1	1.0	1.1	3.6
2001	1.2	2.2	0.9	1.2	4.7
2002	-0.7	1.6	1.0	1.4	3.2
2003	1.7	1.3	0.1	2.5	5.3
2004	0.7	0.8	-0.1	0.3	3.7
2005	1.1	0.2	-0.1	0.5	1.7
2006	2.4	1.1	0.7	1.9	4.6
2007	-0.0	0.6	0.5	0.4	2.8
2008	2.0	1.7	0.3	-0.9	3.9
2009	2.4	0.7	1.2	2.1	4.0
2010	1.2	0.7	0.8	0.6	4.7
2011	-0.1	...	...	...	...



Ratio to real GDP

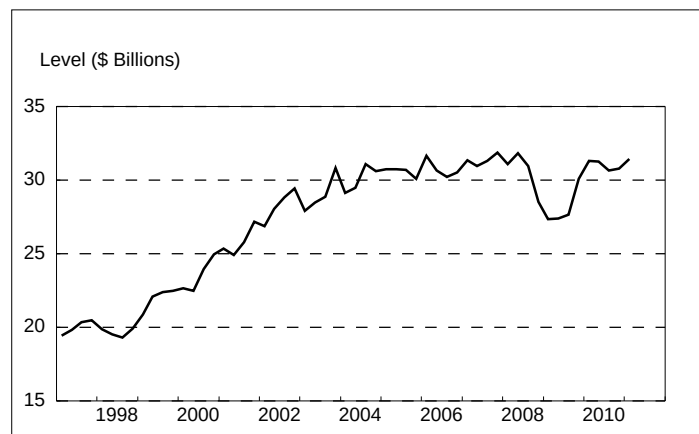
	I	II	III	IV	Annual
1997	20.6	20.5	20.5	20.2	20.4
1998	20.2	20.1	19.8	19.5	19.9
1999	19.5	19.3	19.1	19.3	19.3
2000	19.2	18.7	18.7	18.9	18.9
2001	19.1	19.3	19.6	19.7	19.4
2002	19.2	19.5	19.4	19.6	19.4
2003	19.8	20.1	20.3	20.6	20.2
2004	20.7	20.5	20.2	20.2	20.4
2005	20.3	20.3	20.1	20.1	20.2
2006	20.3	20.5	20.7	20.9	20.6
2007	20.8	20.7	20.8	20.9	20.8
2008	21.4	21.7	21.9	22.0	21.8
2009	23.0	23.5	23.7	23.9	23.5
2010	23.9	23.9	24.0	23.9	23.9
2011	23.7	...	...	...	...



Business gross fixed capital formation - Residential Structures, Millions of chained (2002) dollars

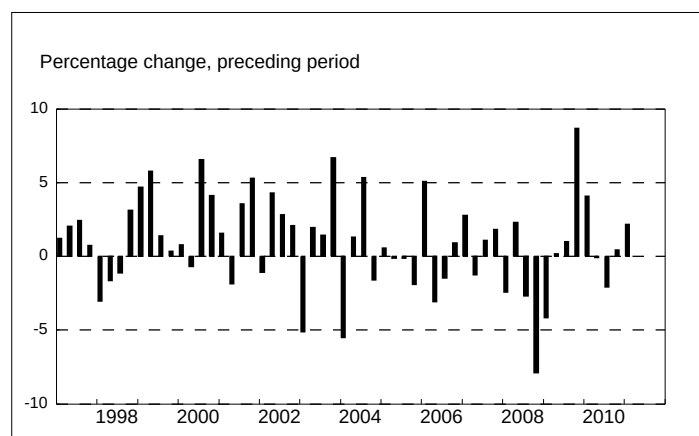
Level

	I	II	III	IV	Annual
1997	19,455	19,856	20,344	20,494	20,037
1998	19,876	19,549	19,335	19,945	19,676
1999	20,887	22,097	22,406	22,482	21,968
2000	22,659	22,508	23,984	24,973	23,531
2001	25,369	24,900	25,790	27,157	25,804
2002	26,869	28,026	28,820	29,425	28,285
2003	27,923	28,476	28,883	30,815	29,024
2004	29,113	29,499	31,081	30,588	30,070
2005	30,759	30,728	30,688	30,108	30,571
2006	31,640	30,666	30,218	30,504	30,757
2007	31,350	30,953	31,287	31,861	31,363
2008	31,092	31,815	30,969	28,529	30,601
2009	27,340	27,387	27,663	30,071	28,115
2010	31,302	31,279	30,633	30,774	30,997
2011	31,453	...	...	...	...



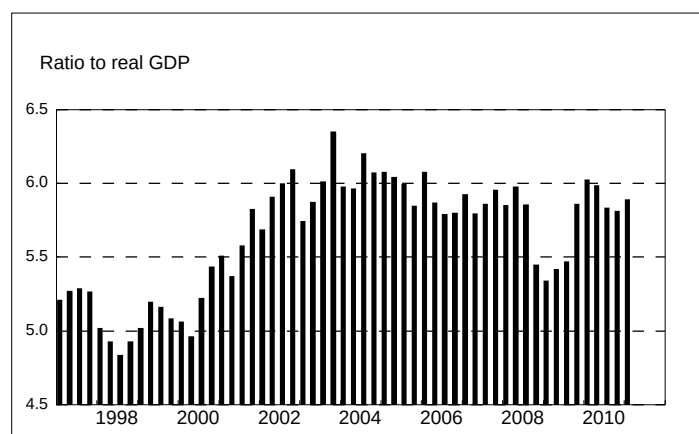
Percentage change, preceding period

	I	II	III	IV	Annual
1997	1.2	2.1	2.5	0.7	14.5
1998	-3.0	-1.6	-1.1	3.2	-1.8
1999	4.7	5.8	1.4	0.3	11.6
2000	0.8	-0.7	6.6	4.1	7.1
2001	1.6	-1.8	3.6	5.3	9.7
2002	-1.1	4.3	2.8	2.1	9.6
2003	-5.1	2.0	1.4	6.7	2.6
2004	-5.5	1.3	5.4	-1.6	3.6
2005	0.6	-0.1	-0.1	-1.9	1.7
2006	5.1	-3.1	-1.5	0.9	0.6
2007	2.8	-1.3	1.1	1.8	2.0
2008	-2.4	2.3	-2.7	-7.9	-2.4
2009	-4.2	0.2	1.0	8.7	-8.1
2010	4.1	-0.1	-2.1	0.5	10.2
2011	2.2	...	...	...	...



Ratio to real GDP

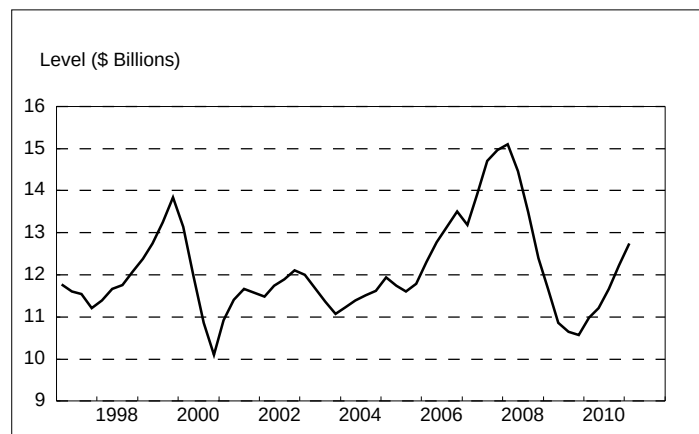
	I	II	III	IV	Annual
1997	5.2	5.3	5.3	5.3	5.3
1998	5.0	4.9	4.8	4.9	4.9
1999	5.0	5.2	5.2	5.1	5.1
2000	5.1	5.0	5.2	5.4	5.2
2001	5.5	5.4	5.6	5.8	5.6
2002	5.7	5.9	6.0	6.1	5.9
2003	5.7	5.9	6.0	6.3	6.0
2004	6.0	6.0	6.2	6.1	6.1
2005	6.1	6.0	6.0	5.8	6.0
2006	6.1	5.9	5.8	5.8	5.9
2007	5.9	5.8	5.9	6.0	5.9
2008	5.8	6.0	5.9	5.4	5.8
2009	5.3	5.4	5.5	5.9	5.5
2010	6.0	6.0	5.8	5.8	5.9
2011	5.9	...	...	...	...



Business gross fixed capital formation - Non-residential Structures, Millions of chained (2002) dollars

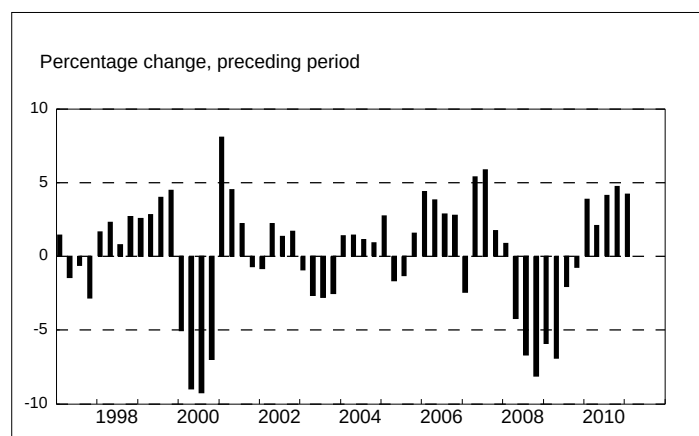
Level

	I	II	III	IV	Annual
1997	11,776	11,609	11,538	11,212	11,534
1998	11,399	11,662	11,756	12,075	11,723
1999	12,387	12,739	13,249	13,841	13,054
2000	13,146	11,963	10,858	10,098	11,516
2001	10,914	11,408	11,660	11,582	11,391
2002	11,486	11,741	11,902	12,103	11,808
2003	11,996	11,680	11,356	11,072	11,526
2004	11,226	11,390	11,521	11,627	11,441
2005	11,947	11,749	11,599	11,784	11,770
2006	12,301	12,773	13,142	13,511	12,932
2007	13,182	13,894	14,710	14,967	14,188
2008	15,097	14,462	13,495	12,402	13,864
2009	11,673	10,867	10,645	10,569	10,939
2010	10,979	11,208	11,673	12,225	11,521
2011	12,742	...	...	...	...



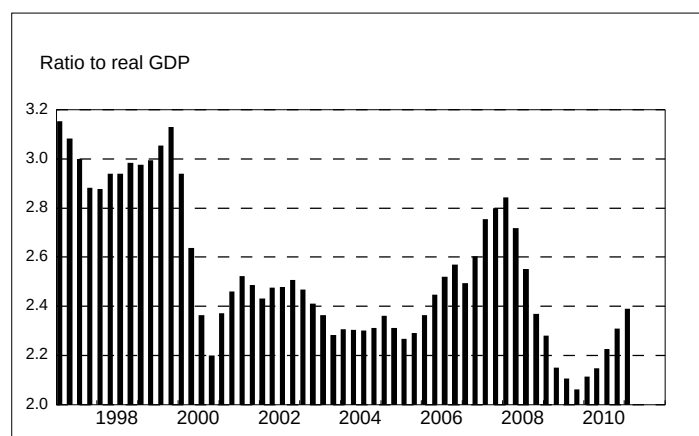
Percentage change, preceding period

	I	II	III	IV	Annual
1997	1.4	-1.4	-0.6	-2.8	9.3
1998	1.7	2.3	0.8	2.7	1.6
1999	2.6	2.8	4.0	4.5	11.4
2000	-5.0	-9.0	-9.2	-7.0	-11.8
2001	8.1	4.5	2.2	-0.7	-1.1
2002	-0.8	2.2	1.4	1.7	3.7
2003	-0.9	-2.6	-2.8	-2.5	-2.4
2004	1.4	1.5	1.2	0.9	-0.7
2005	2.8	-1.7	-1.3	1.6	2.9
2006	4.4	3.8	2.9	2.8	9.9
2007	-2.4	5.4	5.9	1.7	9.7
2008	0.9	-4.2	-6.7	-8.1	-2.3
2009	-5.9	-6.9	-2.0	-0.7	-21.1
2010	3.9	2.1	4.1	4.7	5.3
2011	4.2	...	...	...	...



Ratio to real GDP

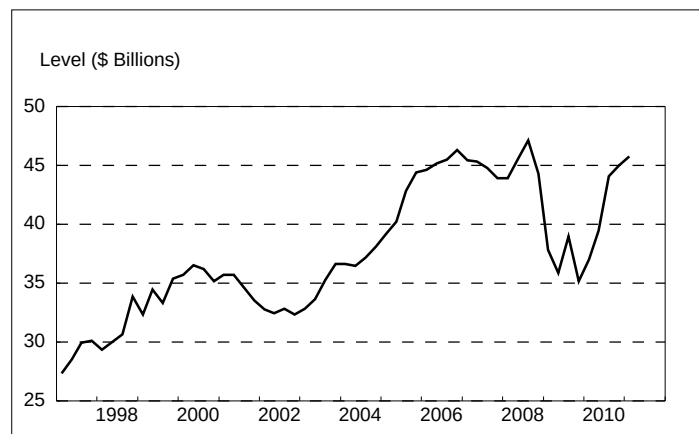
	I	II	III	IV	Annual
1997	3.2	3.1	3.0	2.9	3.0
1998	2.9	2.9	2.9	3.0	2.9
1999	3.0	3.0	3.1	3.1	3.0
2000	2.9	2.6	2.4	2.2	2.5
2001	2.4	2.5	2.5	2.5	2.5
2002	2.4	2.5	2.5	2.5	2.5
2003	2.5	2.4	2.4	2.3	2.4
2004	2.3	2.3	2.3	2.3	2.3
2005	2.4	2.3	2.3	2.3	2.3
2006	2.4	2.4	2.5	2.6	2.5
2007	2.5	2.6	2.8	2.8	2.7
2008	2.8	2.7	2.6	2.4	2.6
2009	2.3	2.1	2.1	2.1	2.1
2010	2.1	2.1	2.2	2.3	2.2
2011	2.4	...	...	...	...



Business gross fixed capital formation - Machinery and equipment, Millions of chained (2002) dollars

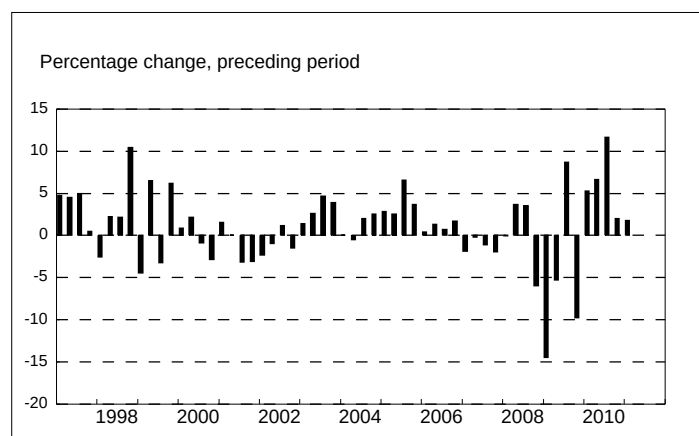
Level

	I	II	III	IV	Annual
1997	27,339	28,568	29,979	30,126	29,003
1998	29,355	30,016	30,665	33,860	30,974
1999	32,348	34,458	33,344	35,414	33,891
2000	35,734	36,517	36,203	35,169	35,906
2001	35,726	35,741	34,617	33,552	34,909
2002	32,784	32,478	32,865	32,369	32,624
2003	32,814	33,681	35,264	36,648	34,602
2004	36,652	36,465	37,187	38,124	37,107
2005	39,211	40,206	42,845	44,426	41,672
2006	44,601	45,186	45,506	46,284	45,394
2007	45,430	45,328	44,809	43,938	44,876
2008	43,903	45,518	47,106	44,276	45,201
2009	37,856	35,860	38,983	35,178	36,969
2010	37,025	39,481	44,083	44,977	41,391
2011	45,765	...	...	...	...



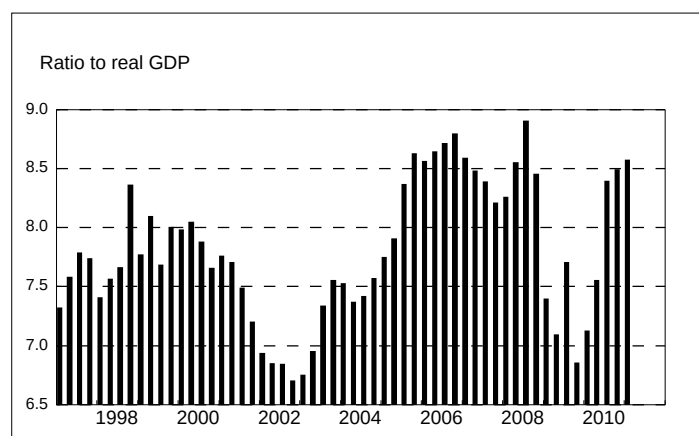
Percentage change, preceding period

	I	II	III	IV	Annual
1997	4.8	4.5	4.9	0.5	23.3
1998	-2.6	2.3	2.2	10.4	6.8
1999	-4.5	6.5	-3.2	6.2	9.4
2000	0.9	2.2	-0.9	-2.9	5.9
2001	1.6	0.0	-3.1	-3.1	-2.8
2002	-2.3	-0.9	1.2	-1.5	-6.5
2003	1.4	2.6	4.7	3.9	6.1
2004	0.0	-0.5	2.0	2.5	7.2
2005	2.9	2.5	6.6	3.7	12.3
2006	0.4	1.3	0.7	1.7	8.9
2007	-1.8	-0.2	-1.1	-1.9	-1.1
2008	-0.1	3.7	3.5	-6.0	0.7
2009	-14.5	-5.3	8.7	-9.8	-18.2
2010	5.3	6.6	11.7	2.0	12.0
2011	1.8	...	...	...	...



Ratio to real GDP

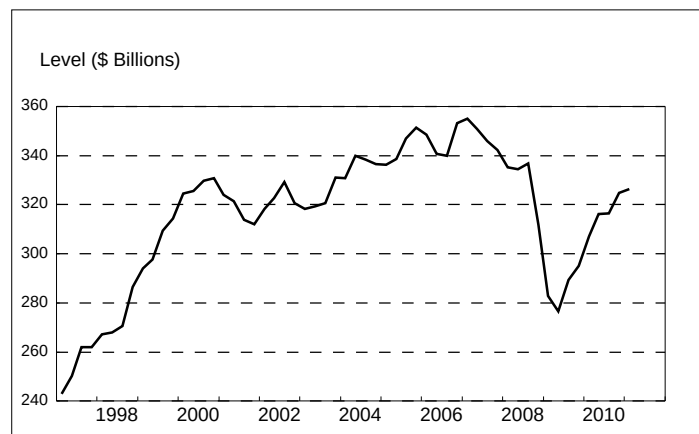
	I	II	III	IV	Annual
1997	7.3	7.6	7.8	7.7	7.6
1998	7.4	7.6	7.7	8.4	7.7
1999	7.8	8.1	7.7	8.0	7.9
2000	8.0	8.0	7.9	7.7	7.9
2001	7.8	7.7	7.5	7.2	7.5
2002	6.9	6.8	6.8	6.7	6.8
2003	6.7	6.9	7.3	7.6	7.1
2004	7.5	7.4	7.4	7.6	7.5
2005	7.7	7.9	8.4	8.6	8.2
2006	8.6	8.6	8.7	8.8	8.7
2007	8.6	8.5	8.4	8.2	8.4
2008	8.3	8.5	8.9	8.5	8.5
2009	7.4	7.1	7.7	6.9	7.3
2010	7.1	7.6	8.4	8.5	7.9
2011	8.6	...	...	...	...



Exports of goods and services, Millions of chained (2002) dollars

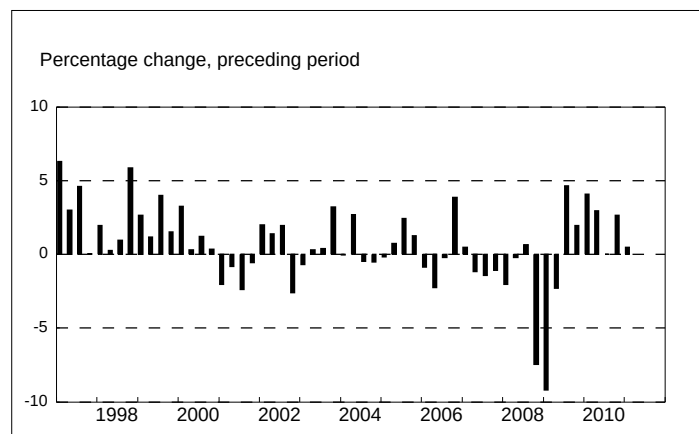
Level

	I	II	III	IV	Annual
1997	242,969	250,296	261,901	262,097	254,316
1998	267,209	267,883	270,496	286,381	272,992
1999	294,065	297,592	309,494	314,257	303,852
2000	324,507	325,555	329,617	330,875	327,639
2001	324,111	321,526	313,824	312,052	317,878
2002	318,351	322,805	329,170	320,597	322,731
2003	318,387	319,414	320,693	331,010	322,376
2004	330,889	339,830	338,307	336,646	336,418
2005	336,146	338,693	347,017	351,444	343,325
2006	348,492	340,662	339,998	353,161	345,578
2007	354,900	350,845	345,904	342,215	348,466
2008	335,250	334,509	336,764	311,654	329,544
2009	282,951	276,472	289,349	295,001	285,943
2010	307,129	316,294	316,379	324,761	316,141
2011	326,317	...	...	...	...



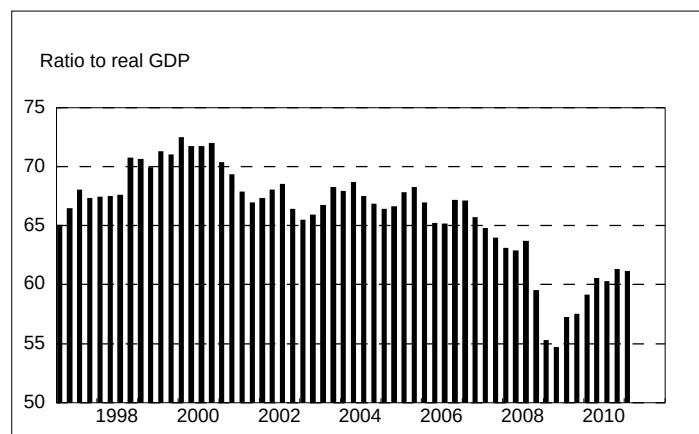
Percentage change, preceding period

	I	II	III	IV	Annual
1997	6.3	3.0	4.6	0.1	7.5
1998	2.0	0.3	1.0	5.9	7.3
1999	2.7	1.2	4.0	1.5	11.3
2000	3.3	0.3	1.2	0.4	7.8
2001	-2.0	-0.8	-2.4	-0.6	-3.0
2002	2.0	1.4	2.0	-2.6	1.5
2003	-0.7	0.3	0.4	3.2	-0.1
2004	-0.0	2.7	-0.4	-0.5	4.4
2005	-0.1	0.8	2.5	1.3	2.1
2006	-0.8	-2.2	-0.2	3.9	0.7
2007	0.5	-1.1	-1.4	-1.1	0.8
2008	-2.0	-0.2	0.7	-7.5	-5.4
2009	-9.2	-2.3	4.7	2.0	-13.2
2010	4.1	3.0	0.0	2.6	10.6
2011	0.5	...	...	...	...



Ratio to real GDP

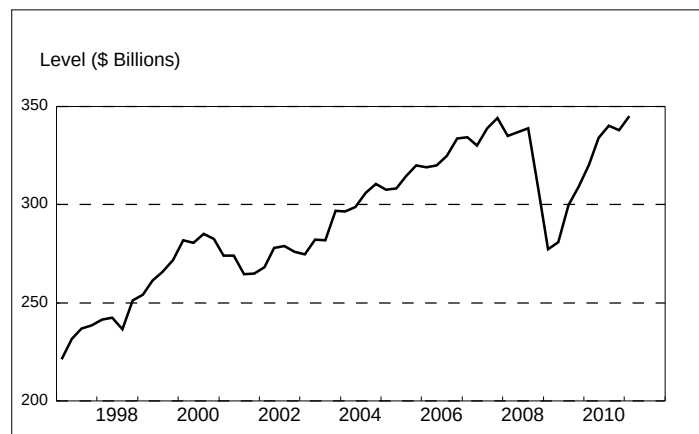
	I	II	III	IV	Annual
1997	65.0	66.4	68.0	67.3	66.7
1998	67.4	67.5	67.6	70.7	68.3
1999	70.6	69.9	71.3	71.0	70.7
2000	72.5	71.7	71.7	72.0	72.0
2001	70.4	69.3	67.8	66.9	68.6
2002	67.3	68.0	68.5	66.4	67.6
2003	65.5	65.9	66.7	68.2	66.6
2004	67.9	68.7	67.5	66.8	67.7
2005	66.4	66.6	67.8	68.2	67.2
2006	66.9	65.2	65.1	67.1	66.1
2007	67.1	65.7	64.7	64.0	65.4
2008	63.1	62.8	63.6	59.5	62.3
2009	55.2	54.7	57.2	57.4	56.1
2010	59.1	60.5	60.2	61.3	60.3
2011	61.1	...	...	...	...



Imports of goods and services, Millions of chained (2002) dollars

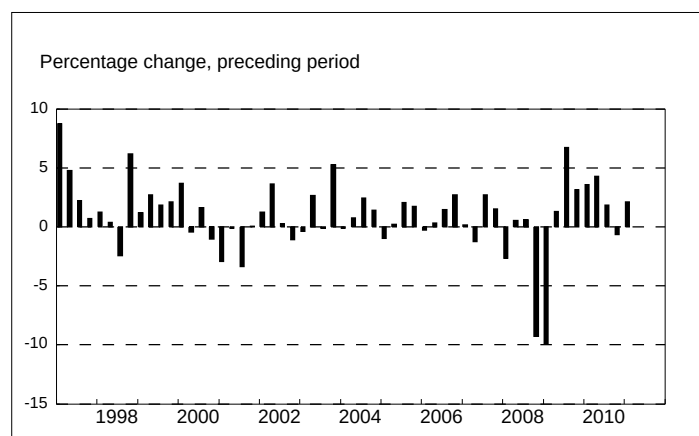
Level

	I	II	III	IV	Annual
1997	221,206	231,796	236,930	238,621	232,138
1998	241,579	242,556	236,608	251,338	243,020
1999	254,316	261,213	266,064	271,756	263,337
2000	281,869	280,623	285,261	282,414	282,542
2001	274,205	273,929	264,687	264,922	269,436
2002	268,283	278,037	278,873	275,868	275,265
2003	274,863	282,176	281,845	296,725	283,902
2004	296,431	298,761	306,111	310,469	302,943
2005	307,464	308,143	314,470	319,980	312,514
2006	319,103	320,139	324,816	333,719	324,444
2007	334,217	330,094	339,050	344,159	336,880
2008	335,023	336,872	338,917	307,517	329,582
2009	277,191	280,775	299,753	309,276	291,749
2010	320,333	334,115	340,296	338,069	333,203
2011	345,233	...	...	...	...



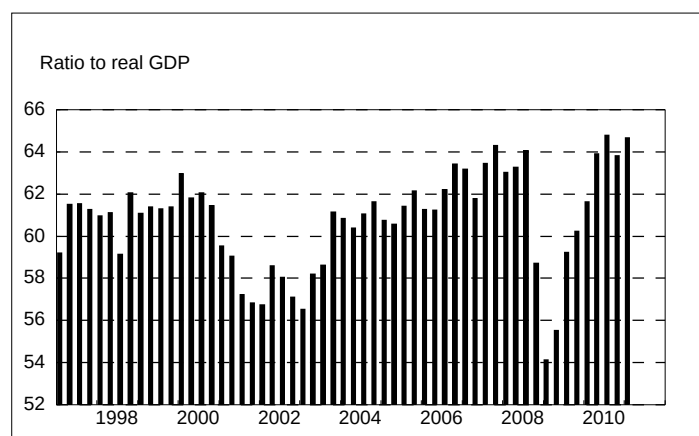
Percentage change, preceding period

	I	II	III	IV	Annual
1997	8.7	4.8	2.2	0.7	12.6
1998	1.2	0.4	-2.5	6.2	4.7
1999	1.2	2.7	1.9	2.1	8.4
2000	3.7	-0.4	1.7	-1.0	7.3
2001	-2.9	-0.1	-3.4	0.1	-4.6
2002	1.3	3.6	0.3	-1.1	2.2
2003	-0.4	2.7	-0.1	5.3	3.1
2004	-0.1	0.8	2.5	1.4	6.7
2005	-1.0	0.2	2.1	1.8	3.2
2006	-0.3	0.3	1.5	2.7	3.8
2007	0.1	-1.2	2.7	1.5	3.8
2008	-2.7	0.6	0.6	-9.3	-2.2
2009	-9.9	1.3	6.8	3.2	-11.5
2010	3.6	4.3	1.9	-0.7	14.2
2011	2.1	...	...	...	...



Ratio to real GDP

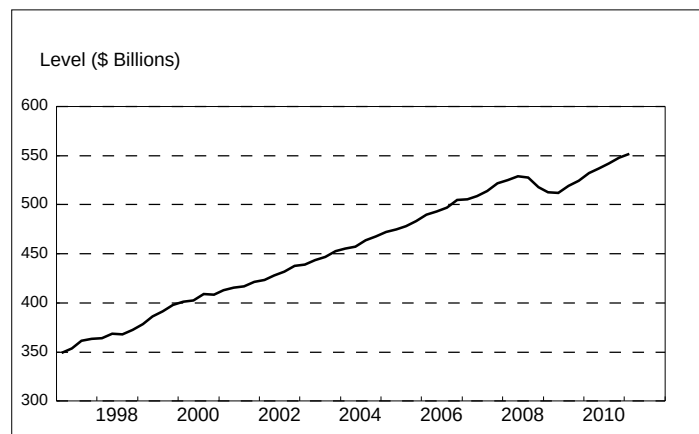
	I	II	III	IV	Annual
1997	59.2	61.5	61.5	61.3	60.9
1998	60.9	61.1	59.1	62.0	60.8
1999	61.1	61.4	61.3	61.4	61.3
2000	63.0	61.8	62.1	61.4	62.1
2001	59.5	59.0	57.2	56.8	58.2
2002	56.7	58.6	58.0	57.1	57.6
2003	56.5	58.2	58.6	61.1	58.6
2004	60.9	60.4	61.1	61.6	61.0
2005	60.7	60.6	61.4	62.1	61.2
2006	61.3	61.2	62.2	63.4	62.0
2007	63.2	61.8	63.5	64.3	63.2
2008	63.0	63.3	64.0	58.7	62.3
2009	54.1	55.5	59.2	60.2	57.3
2010	61.6	63.9	64.8	63.8	63.5
2011	64.7	...	...	...	...



Final Domestic Demand, Millions of chained (2002) dollars

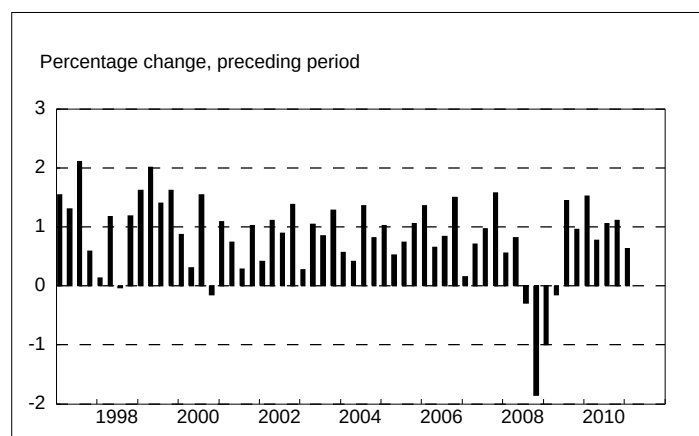
Level

	I	II	III	IV	Annual
1997	349,420	354,003	361,458	363,577	357,115
1998	364,084	368,374	368,248	372,632	368,334
1999	378,684	386,322	391,757	398,114	388,719
2000	401,569	402,795	409,024	408,401	405,447
2001	412,837	415,885	417,085	421,367	416,794
2002	423,133	427,825	431,636	437,599	430,048
2003	438,811	443,397	447,159	452,897	445,566
2004	455,483	457,375	463,623	467,420	460,975
2005	472,184	474,659	478,183	483,222	477,062
2006	489,807	492,999	497,119	504,563	496,122
2007	505,342	508,910	513,856	521,976	512,521
2008	524,867	529,162	527,646	517,841	524,879
2009	512,700	511,956	519,389	524,390	517,109
2010	532,361	536,465	542,120	548,116	539,766
2011	551,559	...	...	...	...



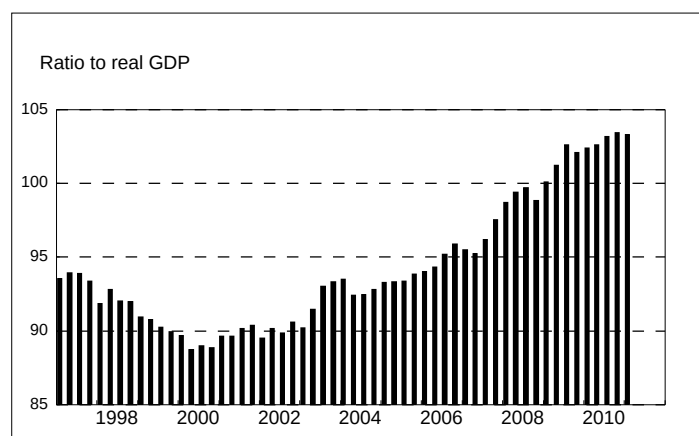
Percentage change, preceding period

	I	II	III	IV	Annual
1997	1.5	1.3	2.1	0.6	5.7
1998	0.1	1.2	-0.0	1.2	3.1
1999	1.6	2.0	1.4	1.6	5.5
2000	0.9	0.3	1.5	-0.2	4.3
2001	1.1	0.7	0.3	1.0	2.8
2002	0.4	1.1	0.9	1.4	3.2
2003	0.3	1.0	0.8	1.3	3.6
2004	0.6	0.4	1.4	0.8	3.5
2005	1.0	0.5	0.7	1.1	3.5
2006	1.4	0.7	0.8	1.5	4.0
2007	0.2	0.7	1.0	1.6	3.3
2008	0.6	0.8	-0.3	-1.9	2.4
2009	-1.0	-0.1	1.5	1.0	-1.5
2010	1.5	0.8	1.1	1.1	4.4
2011	0.6	...	...	...	...



Ratio to real GDP

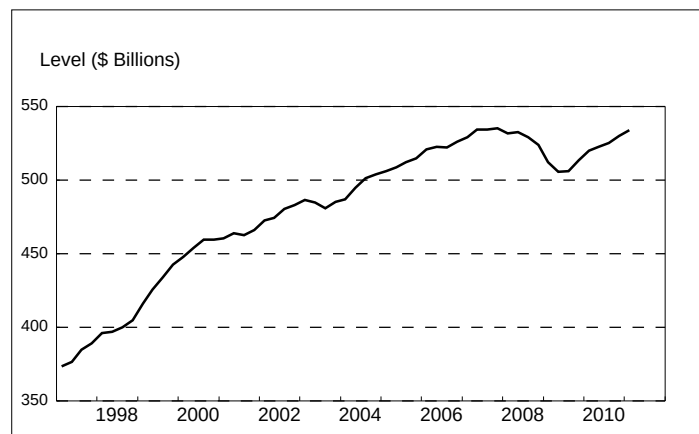
	I	II	III	IV	Annual
1997	93.5	93.9	93.9	93.4	93.7
1998	91.8	92.8	92.0	92.0	92.2
1999	90.9	90.8	90.2	89.9	90.5
2000	89.7	88.7	89.0	88.9	89.1
2001	89.6	89.6	90.2	90.4	89.9
2002	89.5	90.2	89.8	90.6	90.0
2003	90.2	91.4	93.0	93.3	92.0
2004	93.5	92.4	92.5	92.8	92.8
2005	93.3	93.3	93.4	93.8	93.4
2006	94.0	94.3	95.2	95.9	94.9
2007	95.5	95.2	96.2	97.5	96.1
2008	98.7	99.4	99.7	98.9	99.2
2009	100.1	101.2	102.6	102.1	101.5
2010	102.4	102.6	103.2	103.5	102.9
2011	103.3	...	...	...	...



Gross Domestic Product, Millions of chained (2002) dollars

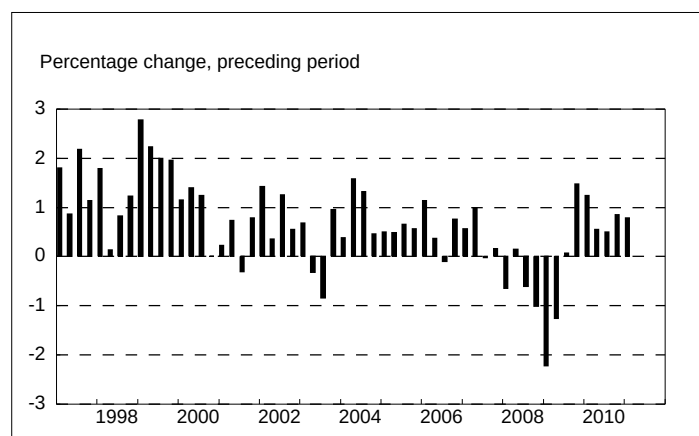
Level

	I	II	III	IV	Annual
1997	373,606	376,846	385,056	389,432	381,235
1998	396,394	396,928	400,201	405,097	399,655
1999	416,370	425,635	434,155	442,628	429,697
2000	447,722	453,967	459,626	459,621	455,234
2001	460,659	464,009	462,562	466,198	463,357
2002	472,866	474,549	480,503	483,135	477,763
2003	486,423	484,863	480,756	485,322	484,341
2004	487,149	494,851	501,398	503,722	496,780
2005	506,258	508,717	512,080	514,981	510,509
2006	520,850	522,735	522,227	526,180	522,998
2007	529,139	534,383	534,293	535,117	533,233
2008	531,641	532,440	529,195	523,806	529,271
2009	512,154	505,720	506,067	513,513	509,364
2010	519,873	522,735	525,324	529,813	524,437
2011	533,970	...	...	...	...



Percentage change, preceding period

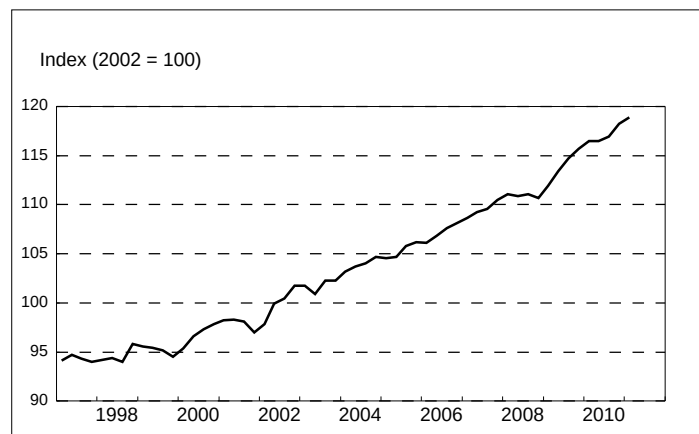
	I	II	III	IV	Annual
1997	1.8	0.9	2.2	1.1	4.5
1998	1.8	0.1	0.8	1.2	4.8
1999	2.8	2.2	2.0	2.0	7.5
2000	1.2	1.4	1.2	-0.0	5.9
2001	0.2	0.7	-0.3	0.8	1.8
2002	1.4	0.4	1.3	0.5	3.1
2003	0.7	-0.3	-0.8	0.9	1.4
2004	0.4	1.6	1.3	0.5	2.6
2005	0.5	0.5	0.7	0.6	2.8
2006	1.1	0.4	-0.1	0.8	2.4
2007	0.6	1.0	-0.0	0.2	2.0
2008	-0.6	0.2	-0.6	-1.0	-0.7
2009	-2.2	-1.3	0.1	1.5	-3.8
2010	1.2	0.6	0.5	0.9	3.0
2011	0.8	...	...	...	...



Implicit Price Index, GDP, Using chained (2002) dollars

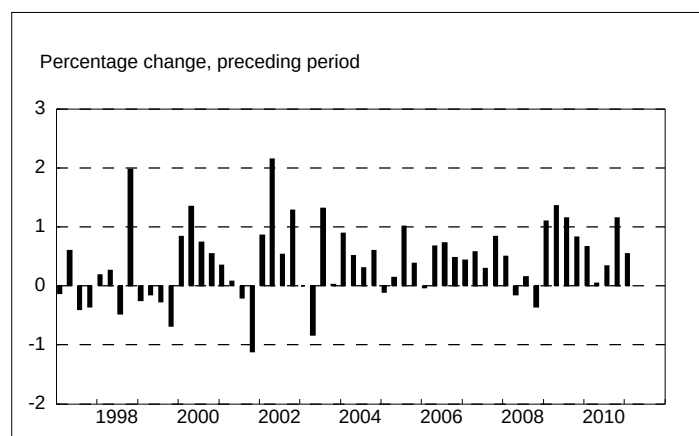
Index

	I	II	III	IV	Annual
1997	94.1	94.7	94.3	94.0	94.3
1998	94.2	94.4	94.0	95.8	94.6
1999	95.6	95.5	95.2	94.5	95.2
2000	95.3	96.6	97.3	97.9	96.8
2001	98.2	98.3	98.1	97.0	97.9
2002	97.8	99.9	100.5	101.8	100.0
2003	101.8	100.9	102.2	102.3	101.8
2004	103.2	103.7	104.0	104.7	103.9
2005	104.6	104.7	105.8	106.2	105.3
2006	106.1	106.9	107.6	108.2	107.2
2007	108.6	109.3	109.6	110.5	109.5
2008	111.1	110.9	111.1	110.7	110.9
2009	111.9	113.4	114.7	115.7	113.9
2010	116.5	116.5	116.9	118.3	117.0
2011	118.9	...	...	...	...



Percentage change, preceding period

	I	II	III	IV	Annual
1997	-0.1	0.6	-0.4	-0.4	1.7
1998	0.2	0.3	-0.5	2.0	0.3
1999	-0.2	-0.1	-0.3	-0.7	0.6
2000	0.8	1.4	0.7	0.5	1.7
2001	0.3	0.1	-0.2	-1.1	1.1
2002	0.9	2.1	0.5	1.3	2.1
2003	0.0	-0.8	1.3	0.0	1.8
2004	0.9	0.5	0.3	0.6	2.1
2005	-0.1	0.1	1.0	0.4	1.3
2006	-0.0	0.7	0.7	0.5	1.8
2007	0.4	0.6	0.3	0.8	2.1
2008	0.5	-0.2	0.2	-0.4	1.3
2009	1.1	1.4	1.2	0.8	2.7
2010	0.7	0.0	0.3	1.2	2.7
2011	0.5	...	...	...	...



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