

May 2013

Ontario
Ministry
of Finance

Fourth Quarter
of 2012
(October, November, December)

Ontario Economic Accounts

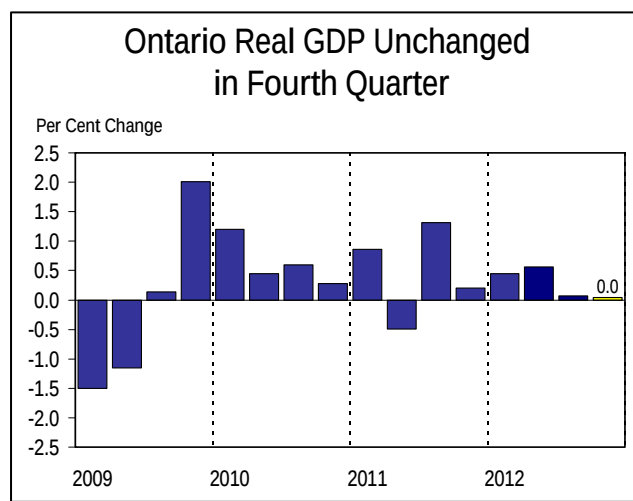


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FOURTH QUARTER (OCTOBER-DECEMBER) 2012 SUMMARY

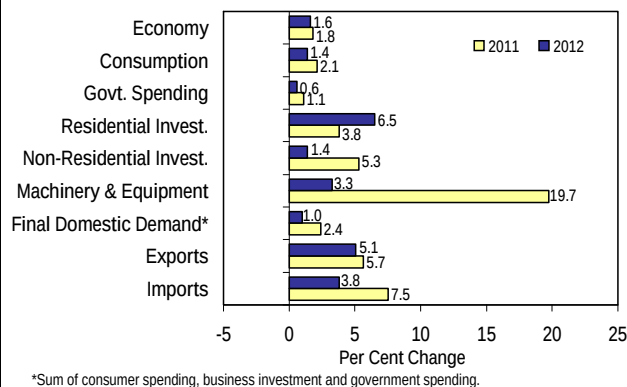
- Ontario's real **Gross Domestic Product** (GDP) was essentially unchanged in the fourth quarter of 2012, (increasing 0.2% at annual rates) after edging up 0.1% (0.3% annualized) in the third quarter. Canadian real GDP rose 0.2% (0.6% annualized), while U.S. real GDP rose by only 0.1% (0.4% annualized).
- **Consumer expenditures** rose 0.5%, following a 0.4% gain in the third quarter. Consumers increased their purchases of autos, food and beverages, alcohol and electricity in the fourth quarter. Spending on services increased 0.4%, after rising 0.2% in the third quarter.
- **Investment in residential construction** advanced 2.3%, following a 1.9% decline in the third quarter. Spending on both new housing construction (+3.3%) and renovation activities (+2.6%) propelled the fourth quarter gain while home ownership transfer costs (-0.6%) declined.
- **Business investment on plant and machinery** increased 1.4%, after declining 1.3% in the third quarter. **Investment in non-residential construction** rose 1.5% while **machinery and equipment** spending grew by 1.2%.
- Businesses increased **inventories** by \$3.2 billion (\$2007), after accumulating \$4.3 billion of stocks in the third quarter.
- **Exports** declined 1.0%, falling for the second consecutive quarter. **Imports** edged up 0.2%, after two consecutive quarterly declines. As a result, net trade was the primary drag on the economy in the quarter.
- In **current dollars**, **GDP** edged up 0.1% in the fourth quarter. Economy-wide prices, as measured by the **GDP implicit price index**, were unchanged in the final quarter of 2012, after rising 0.5% in the third quarter.
- Economic production on an **industry basis** was unchanged in the fourth quarter of 2012. Production by goods-producing industries fell 0.4% while output by services-producing industries edged up 0.1%.



2012 ANNUAL OVERVIEW

- Ontario's **real GDP** increased 1.6% in 2012 following a 1.8% gain in 2011. Canadian real GDP advanced 1.8% while that of the U.S. rose 2.2% in 2012.
- **Final domestic demand*** rose 1.0% in 2012 slowing from growth of 2.4% in 2011 and 4.3% in 2010.
- **Consumer spending** grew 1.4% in 2012, slowing from a 2.1% increase in 2011. Personal spending on semi-durables (+3.1%) and services (+1.8%) led growth while spending on durables (+0.9%) and non-durables (+0.2%) also increased. Consumer purchases of motor vehicles, furniture and appliances, clothing and footwear, natural gas and gasoline all increased in 2012, while spending on electricity declined.
- **Capital spending on machinery and equipment** grew 3.3%, moderating from a 19.7% jump in 2011. Investment spending on **non-residential** construction increased 1.4% in 2012, following a 5.3% gain in 2011.
- **Investment in residential construction** grew 6.5% in 2012, after rising 3.8% in 2011. The increase was driven in large part by a 13.6% jump in new housing construction. Renovations activity increased 2.4% while home owner transfer costs rose 0.7% in 2012.
- **Government spending** in real terms edged up by 0.6% in 2012, the slowest pace of increase in the past 15 years.
- **Exports** grew by 5.1% while **imports** rose 3.8% in 2012. As a result, external trade made a significant contribution to overall growth in 2012.
- **Current dollar GDP** increased 2.9% in 2012, following a 4.7% gain in 2011. **Employee compensation** (formerly "labour income") advanced 2.8%, while **household disposable income** was up 1.8%. The **personal savings rate** declined to 2.7% from 3.3% in 2011.

Real Growth Rates By Expenditure Categories



*Unless otherwise indicated, all concepts refer to "real" expenditure in constant 2007 prices.

- The **net operating surplus of corporations** increased by 1.2% in 2012, following strong gains of 18.6% in 2011 and 26.2% in 2010.
- The aggregate **GDP price deflator** increased 1.2% in 2012. **Consumer prices** were up 1.0%, down from a 2.1% advance in 2011. **Export prices** declined 0.6% while **import prices**, particularly as a result of lower energy prices, remained unchanged in 2012.
- **Real output by industry** was up 1.6% in 2012, following gains of 1.8% in 2011 and 3.5% in 2010. Goods and services-producing industries both recorded 1.6% gains in 2012.
- **Manufacturing production**, increased 2.7% following a 1.9% advance in 2011, supported by a 15.9% surge in auto sector (vehicles and parts) output.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

(% change from previous period)

	2011	2012	2012q1	2012q2	2012q3	2012q4
Real GDP (Chained \$ 2007)	1.8	1.6	0.4	0.6	0.1	0.0
(annualized rate)			1.8	2.3	0.3	0.2
Household spending	2.1	1.4	1.3	-0.5	0.4	0.5
Government current spending	1.1	0.6	-0.3	0.4	-0.4	-0.3
Residential construction	3.8	6.5	4.0	-2.7	-1.9	2.3
Non-residential construction	5.3	1.4	-5.4	3.5	-0.5	1.5
Machinery & equipment	19.7	3.3	-1.2	0.6	-1.8	1.2
Final Domestic Demand	2.4	1.0	0.6	-0.2	-0.2	0.5
Exports	5.7	5.1	0.5	1.6	-1.1	-1.0
Imports	7.5	3.8	0.8	-0.2	-0.7	0.2
Change in Business inventories (Chained \$2007 billions)	2.0	3.0	2.8	1.7	4.3	3.2
Nominal GDP (\$ Current)	4.7	2.9	0.7	0.8	0.6	0.1
Net operating surplus for corporations	18.6	1.2	-3.8	-0.6	0.2	0.2
Primary household income	3.3	2.7	1.0	1.0	0.3	0.2
Household disposable income	1.8	1.8	0.8	0.9	0.1	0.0
Implicit price index, GDP	2.8	1.2	0.3	0.2	0.5	0.0

FOURTH QUARTER EXPENDITURE AND INCOME DETAILS

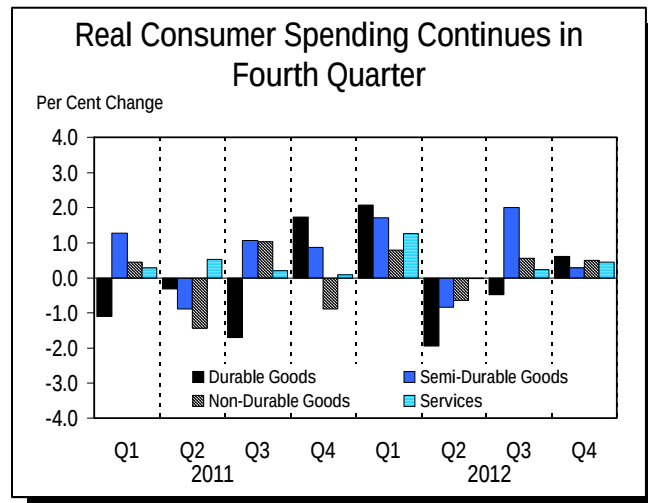
CONSUMER SPENDING GAINS CONTINUE

Real consumer spending advanced 0.5% in the fourth quarter, following a 0.4% gain in the third quarter.

Spending on consumer **durables** rebounded 0.6% after declining 0.5% in the third quarter and 1.9% in the second quarter. A 0.4% increase in motor vehicle purchases, following declines of 2.2% and 5.7% in the third and second quarters, contributed to the increase in durable spending.

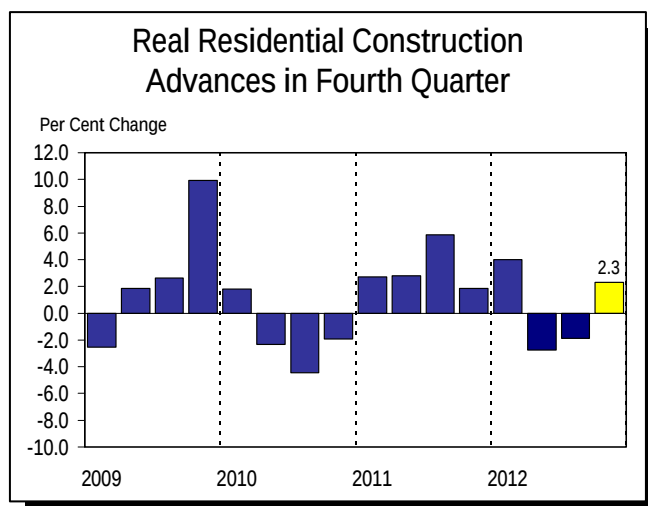
Spending on **non-durables** increased 0.5% with higher purchases of electricity, gasoline, alcohol, pharmaceuticals and personal goods. Expenditures on **semi-durable** goods edged 0.3% higher in the fourth quarter.

Household spending on **services** rose 0.4%, following a 0.2% gain in the third quarter.



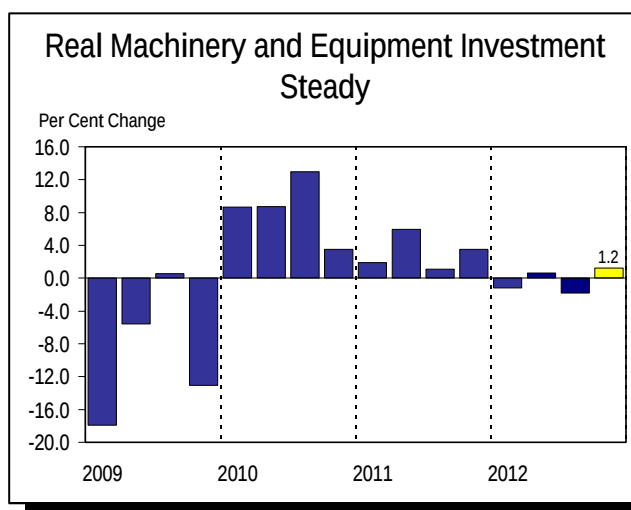
RESIDENTIAL CONSTRUCTION SPENDING INCREASES IN FOURTH QUARTER

Real residential construction investment spending rose a solid 2.3% in the final quarter of the year, after declines of 1.9% and 2.7% in the third and second quarters. Both new home construction (+3.3%) and renovation activity (+2.6%) were higher in the fourth quarter, while home ownership transfer costs (-0.6%), fell for the third consecutive quarter.



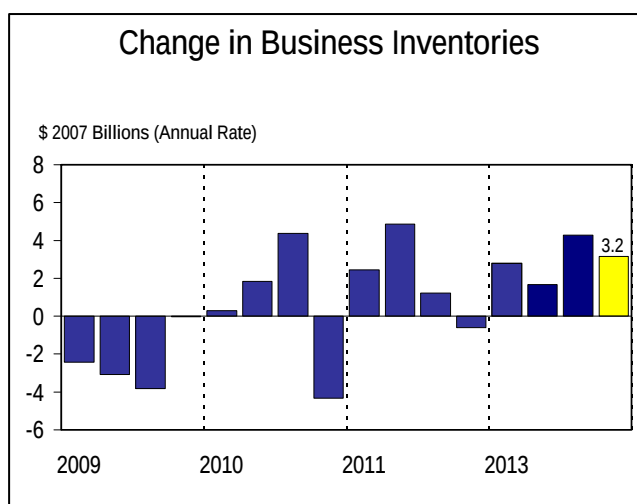
HIGHER BUSINESS INVESTMENT IN PLANT AND EQUIPMENT

Capital spending by Ontario businesses on plant and equipment increased 1.4%, following a 1.3% decline in the third quarter. Investment in **non-residential construction** advanced 1.5% while **machinery and equipment** spending increased 1.2%, rebounding from a 1.8% decline in the third quarter.



BUSINESS INVENTORY ACCUMULATION MODERATES

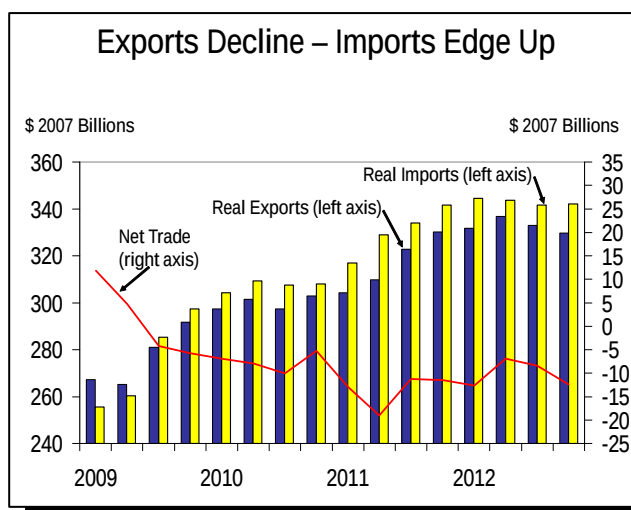
Businesses increased **inventories** by \$3.2 billion in the final quarter of 2012, after accumulating \$4.3 billion in the third quarter. Retailers and wholesalers increased inventories while manufactures reduced stocks. Retail car dealers reported a rise in stocks while auto wholesalers held lower inventories.



EXPORTS FALL WHILE IMPORTS EDGE HIGHER

Real exports of goods and services declined 1.0%, after falling 1.1% in the third quarter. **Real imports** edged 0.2% higher, after falling in the previous two quarters.

International merchandise exports continued to weaken, falling 1.9%, after declining 2.2% in the third quarter. The main sources of the overall decrease in goods exports were metal and non-metallic mineral products, chemical and plastic products and electronic equipment exports. Gains in automotive products and industrial machinery exports helped moderate the overall merchandise goods decline.



International merchandise imports increased 0.9%, following two consecutive quarterly declines. Rising industrial machinery and electronic equipment imports were the main sources of the overall gain. Lower energy imports limited the overall import rise.

External trade was the primary drag on the economy in the fourth quarter, largely reflecting lower exports.

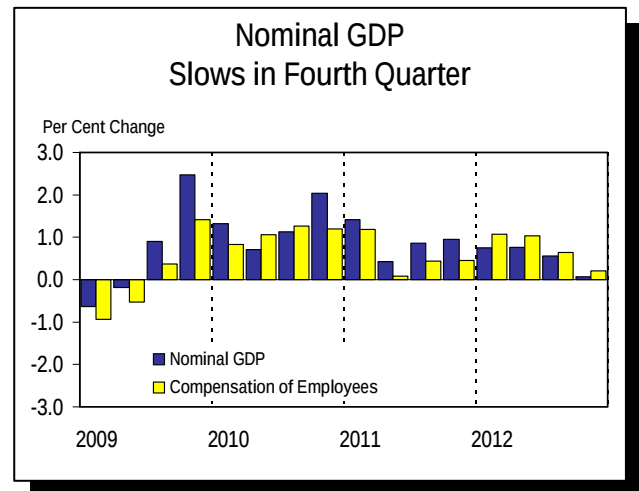
CURRENT DOLLAR GDP SLOWS IN FOURTH QUARTER

Gross Domestic Product measured in current dollars edged up 0.1% in the fourth quarter, down from a 0.6% third quarter gain. Modest gains in employee compensation, corporate net operating surplus, and household rental income supported nominal GDP in the fourth quarter.

Employee compensation (formerly labour income) edged up 0.2% in the fourth quarter.

Household disposal income was unchanged in the fourth quarter, after a 0.1% gain in the previous quarter. Current dollar consumption (+0.5%) outpaced disposable income pushing Ontario's household saving rate*, (the ratio of saving to household disposable income) down to 2.6% in the fourth quarter from 3.0% in the third quarter.

The net operating surplus of corporations (largely corporate profits), edged up 0.2%, matching the third quarter rise.



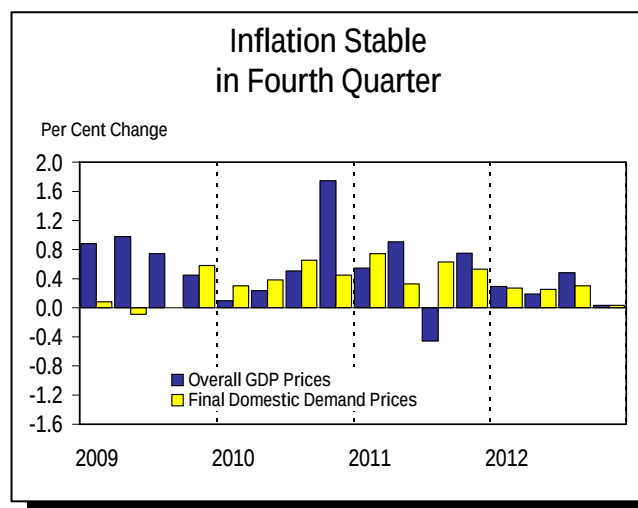
***Note:** Household saving is calculated in the System of National Accounts as the difference between the amount households receive as current income and their outlays for taxes and personal consumption.

PRICES UNCHANGED IN FOURTH QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, were unchanged in the fourth quarter, after rising 0.5% in previous quarter. The implicit price index for final domestic demand was also unchanged in the final quarter of the year.

Prices for **personal consumer expenditures** were unchanged for the second consecutive quarter.

Prices for motor vehicles and parts, other durable products, and pharmaceuticals and personal goods, all declined in the quarter. Higher natural gas and gasoline prices offset these declines.



Machinery and equipment prices declined for the second consecutive quarter, falling 0.8% after dropping 2.1% in the third quarter. **Non-residential construction prices** rose 0.5%, while **residential construction prices** advanced 1.1%, reflecting higher costs for new housing construction and renovation activity.

Export prices edged up 0.1% while **import prices** (0.0%) were unchanged in the fourth quarter. The Canadian dollar appreciated a modest 0.4% against the U.S. dollar, remaining close to par during the quarter. This contributed to stable Canadian dollar prices for both exports and imports.

ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry was unchanged in the final quarter of 2012, following a 0.1% gain in the third quarter. Output in the goods-producing sector declined 0.4% while service sector output edged up by 0.1%.

The real estate (+0.8%), utilities (+5.7%) and construction (+0.9%) sectors all made positive contributions to fourth quarter output. Production was lower in the manufacturing (-2.0%), arts, entertainment and recreation (-5.8%) and information and culture (-0.8%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2007)

	2011	2012	2012q1	2012q2	2012q3	2012q4
Goods Sector	1.8	1.6	0.2	1.3	-1.2	-0.4
Primary Industries	10.3	-4.0	-3.9	2.4	-4.3	0.5
Utilities	1.4	-0.6	-1.3	4.5	-3.7	5.7
Construction	-0.7	1.8	1.6	-1.8	-0.9	0.9
Manufacturing	1.9	2.7	0.4	2.1	-0.5	-2.0
Of which: Auto Industry	-1.5	15.9	6.1	4.1	0.4	-3.7
Service Sector	1.8	1.6	0.6	0.4	0.4	0.1
Wholesale Trade	2.5	0.4	1.1	0.3	0.1	0.2
Retail Trade	2.0	1.0	0.6	-0.6	0.5	0.1
Transportation and Warehousing	2.9	0.8	0.7	1.2	1.9	-0.3
Information and Cultural Industries	1.5	5.1	0.9	1.3	0.1	-0.8
Finance and Insurance	1.8	2.2	1.2	0.3	0.9	0.2
Real Estate and Leasing	2.4	2.7	0.9	1.1	0.7	0.8
Professional and Administrative Services	1.6	1.8	0.8	0.4	0.1	0.3
Management of Companies and Enterprises	0.1	-0.1	1.6	2.6	-1.0	1.2
Education	0.3	1.1	0.1	1.0	0.2	-0.4
Health Care and Social Services	1.9	1.7	0.2	0.4	0.7	-0.3
Arts, Entertainment and Recreation	-1.5	-0.7	0.3	-2.0	-0.8	-5.8
Accommodation and Food	3.3	1.8	0.4	-0.9	0.7	0.5
Other Services	1.9	0.1	0.5	-0.5	0.2	0.4
Public Administration	0.9	-0.6	-0.4	-0.3	-0.4	-0.3
Ontario Output at Basic Prices	1.8	1.6	0.5	0.6	0.1	0.0

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2007 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

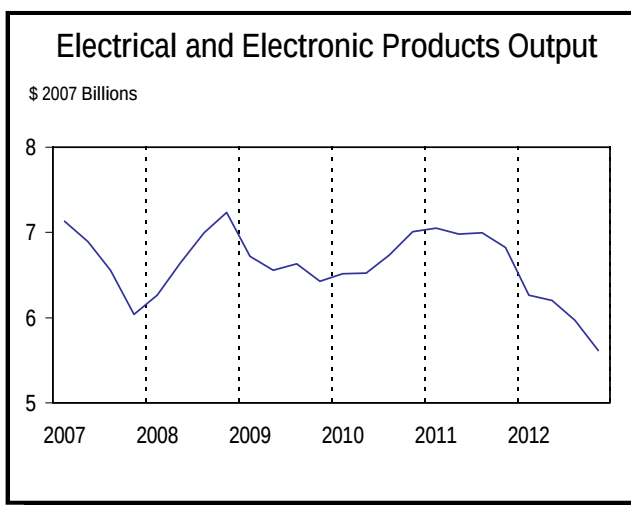
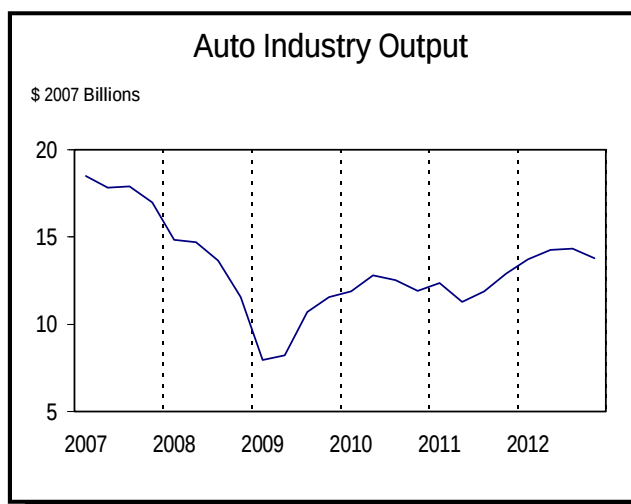
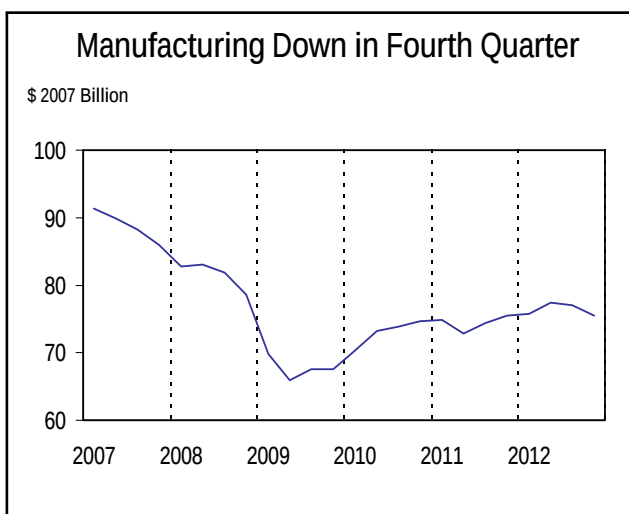
MANUFACTURING OUTPUT DOWN

The manufacturing sector's output was 2.0% lower in the fourth quarter, following a 0.5% decline in the third quarter.

The fourth quarter decline was wide-spread, with nine of eleven manufacturing industries reporting lower production. The transportation equipment (-3.4%), electrical and electronic (-6.0) and primary and fabricated metal (-2.8%) product industries posted notable declines.

Within the transportation equipment sector, auto industry production fell by 3.7% following five consecutive quarterly gains. Production in "other transportation equipment", primarily composed of the aerospace sector, declined by 2.2% in the quarter.

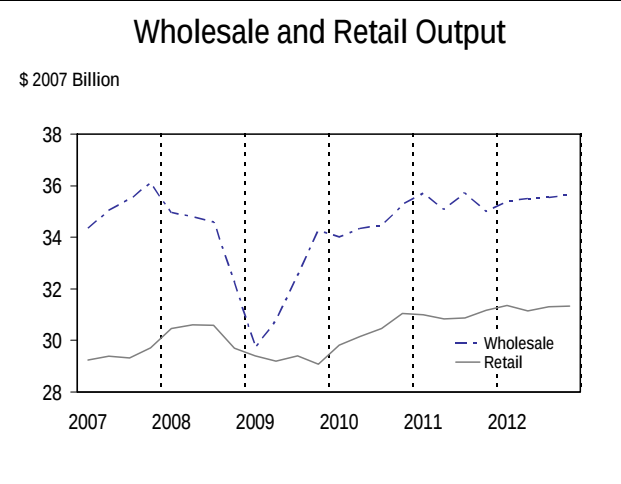
Partially offsetting these declines were growth in the paper products and printing (+4.8%), and chemical and petroleum products (+0.6%) industries.



WHOLESALE AND RETAIL TRADE

Wholesaling activity rose 0.2% in the fourth quarter, following similar gains in the previous two quarters. Solid gains were reported by wholesalers of motor vehicles and machinery.

Production in the retail trade sector increased 0.1% following a 0.5% gain in the third quarter. Higher output of food, health and personal care and motor vehicle retailers was moderated by declines at general merchandise and sporting goods, hobby, book and music stores.

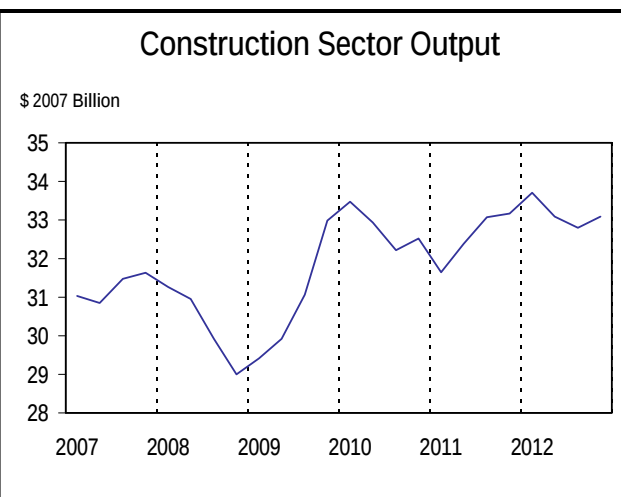
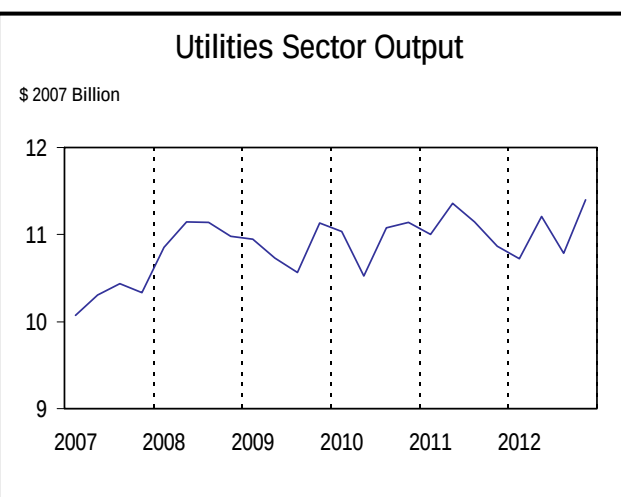


UTILITIES, CONSTRUCTION AND NATURAL RESOURCES

Utilities output advanced 5.7% in the fourth quarter, following a 3.7% decline in the previous quarter. Output of electric power posted a solid 8.7% increase while production by natural gas and water distribution utilities declined 2.7%.

Construction sector output rose 0.9%, offsetting a 0.9% decline in the third quarter. Residential construction increased by 2.2% while non-residential and engineering construction was unchanged.

Mining output edged up 0.4% following a 6.9% decline in the third quarter. Higher output at copper, nickel, lead and zinc mines supported fourth quarter growth.

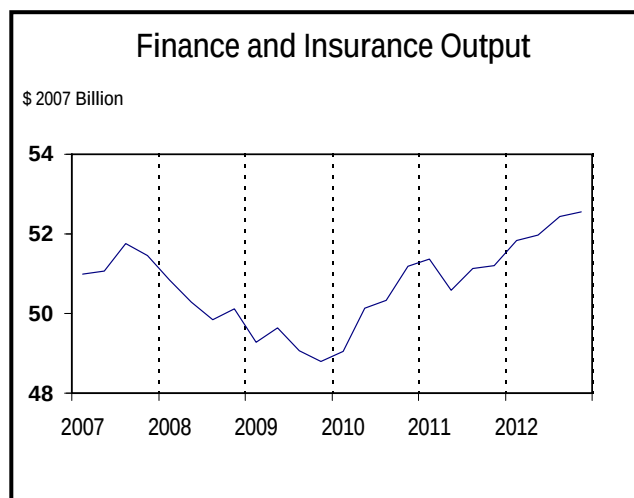


Note: Construction industry output is measured by the value added of the industry. Construction investment, as reported in the expenditure-based GDP accounts, measures the spending on new construction projects.

FINANCE, INSURANCE, REAL ESTATE AND LEASING

Output in the finance and insurance sector advanced 0.2% in the fourth quarter, following a 0.9% gain in the third quarter. Strength in the banking sector was partially offset by lower insurance industry output.

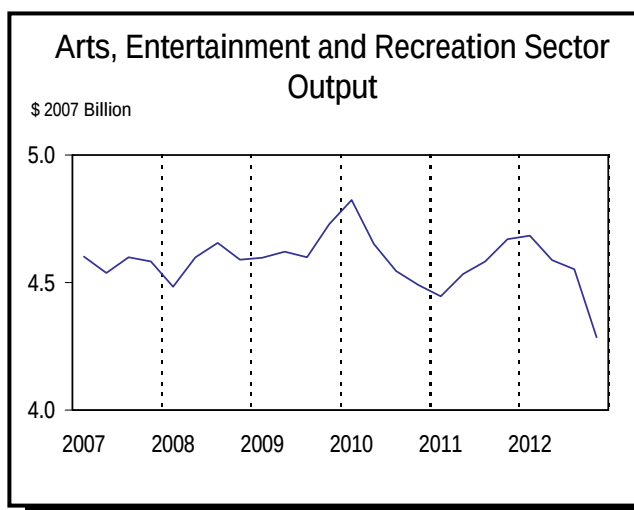
Production in the real estate and leasing sector rose 0.8% in the fourth quarter, following a 0.7% gain in the previous quarter.



OTHER SERVICE SECTOR INDUSTRIES

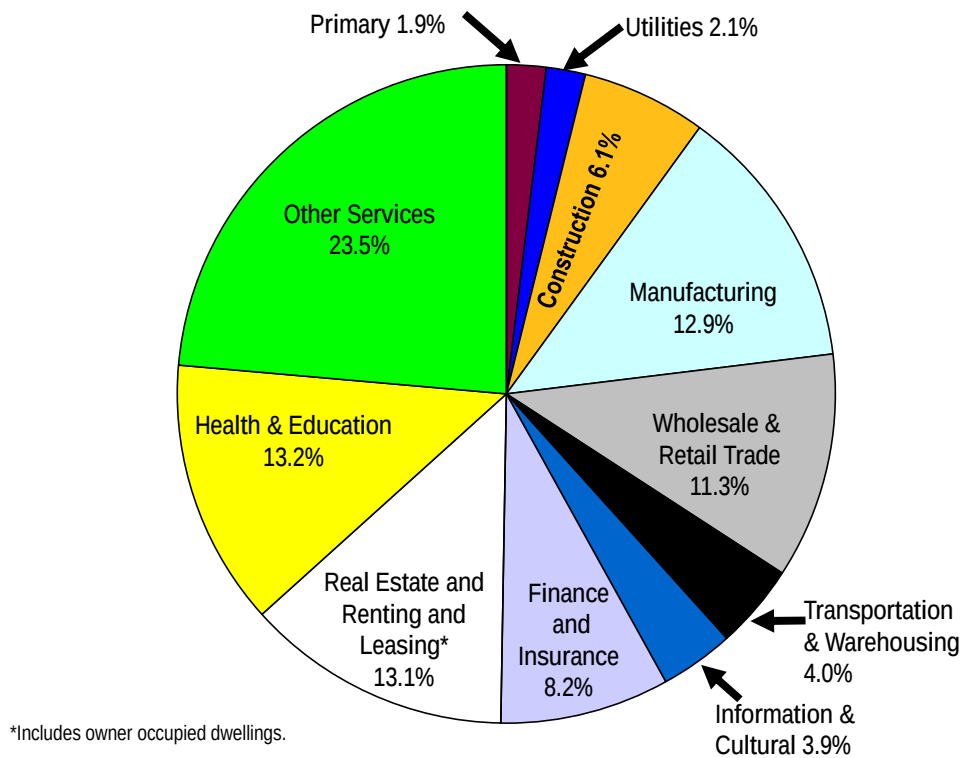
Output in the arts, entertainment and recreation sector dropped sharply by 5.8% in the fourth quarter, in part due to labour disruptions in the National Hockey League.

Production was also lower in the information and culture (-0.8%) and transportation and warehousing (-0.3%) sectors. Professional and administrative services output advanced 0.3% in the fourth quarter, the sixth consecutive increase.



Structure of the Ontario Economy, 2011

Per Cent Share of Nominal GDP



Sources: Statistics Canada and Ontario Ministry of Finance

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ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Compensation of employees (domestic basis)	324,155 -0.9	322,425 -0.5	323,597 0.4	328,148 1.4	330,871 0.8	334,376 1.1	338,585 1.3	342,659 1.2
2. Gross operating surplus	126,258 -4.0	124,361 -1.5	128,209 3.1	137,820 7.5	141,984 3.0	140,350 -1.2	140,302 -0.0	147,363 5.0
3. Net operating surplus: corporations	53,457 -10.2	51,026 -4.5	54,510 6.8	64,239 17.8	69,983 8.9	68,393 -2.3	68,279 -0.2	75,133 10.0
4. Consumption of fixed capital: corporations	53,487 1.0	53,754 0.5	53,857 0.2	53,466 -0.7	51,857 -3.0	51,595 -0.5	51,393 -0.4	51,311 -0.2
5. Consumption of fixed capital: government and nonprofit institutions*	19,314 1.2	19,581 1.4	19,841 1.3	20,115 1.4	20,144 0.1	20,362 1.1	20,631 1.3	20,919 1.4
6. Gross mixed income	69,854 0.6	70,910 1.5	71,760 1.2	72,340 0.8	72,690 0.5	73,527 1.2	74,492 1.3	75,643 1.5
7. Net mixed income	52,392 0.5	53,300 1.7	53,988 1.3	54,500 0.9	54,757 0.5	55,460 1.3	56,165 1.3	57,057 1.6
8. Consumption of fixed capital: unincorporated businesses	17,462 0.7	17,610 0.8	17,772 0.9	17,840 0.4	17,933 0.5	18,067 0.7	18,326 1.4	18,586 1.4
9. Taxes less subsidies	67,246 1.2	67,830 0.9	68,575 1.1	69,833 1.8	70,151 0.5	70,739 0.8	71,258 0.7	71,712 0.6
10. Statistical discrepancy	967	1,841	435	-922	-531	464	1,762	1,797
11. Gross Domestic Product at market prices	588,487 -0.6	587,373 -0.2	592,581 0.9	607,223 2.5	615,165 1.3	619,455 0.7	626,395 1.1	639,165 2.0
	** -2.5	-0.8	3.6	10.3	5.3	2.8	4.6	8.4

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
1. Compensation of employees (domestic basis)	346,694 1.2	346,975 0.1	348,489 0.4	350,063 0.5	353,806 1.1	357,441 1.0	359,722 0.6	360,453 0.2
2. Gross operating surplus	155,371 5.4	153,443 -1.2	156,719 2.1	162,661 3.8	159,625 -1.9	159,877 0.2	160,595 0.4	161,113 0.3
3. Net operating surplus: corporations	83,021 10.5	80,235 -3.4	82,836 3.2	88,202 6.5	84,825 -3.8	84,311 -0.6	84,498 0.2	84,656 0.2
4. Consumption of fixed capital: corporations	51,076 -0.5	51,619 1.1	52,046 0.8	52,411 0.7	52,566 0.3	53,057 0.9	53,344 0.5	53,495 0.3
5. Consumption of fixed capital: government and nonprofit institutions*	21,274 1.7	21,590 1.5	21,837 1.1	22,047 1.0	22,234 0.8	22,509 1.2	22,752 1.1	22,962 0.9
6. Gross mixed income	75,241 -0.5	75,548 0.4	75,755 0.3	76,235 0.6	77,226 1.3	77,910 0.9	78,795 1.1	79,737 1.2
7. Net mixed income	56,501 -1.0	56,424 -0.1	56,504 0.1	56,584 0.1	57,609 1.8	58,026 0.7	58,673 1.1	59,223 0.9
8. Consumption of fixed capital: unincorporated businesses	18,740 0.8	19,125 2.1	19,251 0.7	19,652 2.1	19,617 -0.2	19,884 1.4	20,122 1.2	20,514 1.9
9. Taxes less subsidies	72,386 0.9	73,583 1.7	74,258 0.9	74,948 0.9	75,987 1.4	76,138 0.2	76,572 0.6	77,378 1.1
10. Statistical discrepancy	-1,485	1,375	1,212	-1,228	928	1,253	691	-1,827
11. Gross Domestic Product at market prices	648,208 1.4	650,925 0.4	656,433 0.8	662,679 1.0	667,571 0.7	672,620 0.8	676,375 0.6	676,854 0.1
	** 5.8	1.7	3.4	3.9	3.0	3.1	2.3	0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Final consumption expenditure on goods and services	477,076	478,260	482,038	488,133	495,166	501,413	509,903	519,638
	0.2	0.2	0.8	1.3	1.4	1.3	1.7	1.9
2. Household consumption expenditure	336,140	335,519	337,728	340,821	347,083	351,390	357,891	365,724
	-0.8	-0.2	0.7	0.9	1.8	1.2	1.9	2.2
3. Durable goods	39,254	39,996	41,594	42,777	42,544	42,680	42,923	43,921
	-2.3	1.9	4.0	2.8	-0.5	0.3	0.6	2.3
4. Semi-durable	25,238	24,931	24,997	24,858	25,739	25,767	25,946	26,444
	0.0	-1.2	0.3	-0.6	3.5	0.1	0.7	1.9
5. Non-durable	81,484	80,897	81,027	81,648	83,564	84,822	86,485	88,853
	-0.1	-0.7	0.2	0.8	2.3	1.5	2.0	2.7
6. Services	190,164	189,695	190,110	191,539	195,235	198,121	202,537	206,507
	-0.8	-0.2	0.2	0.8	1.9	1.5	2.2	2.0
7. *Nonprofit institutions' final consumption expenditure	9,421	9,638	9,851	10,171	9,974	10,293	10,443	10,613
	-2.5	2.3	2.2	3.3	-1.9	3.2	1.5	1.6
8. Government current expenditure	131,515	133,103	134,460	137,142	138,110	139,729	141,568	143,301
	3.0	1.2	1.0	2.0	0.7	1.2	1.3	1.2
9. Total gross fixed capital formation	112,851	112,731	116,966	122,541	126,026	125,998	126,527	125,885
	-4.8	-0.1	3.8	4.8	2.8	-0.0	0.4	-0.5
10. Business gross fixed capital formation	89,440	87,555	89,322	91,568	93,412	93,383	94,018	93,574
	-7.5	-2.1	2.0	2.5	2.0	-0.0	0.7	-0.5
11. Residential structures	35,528	36,398	37,756	42,038	43,090	42,061	40,284	40,089
	-2.2	2.5	3.7	11.3	2.5	-2.4	-4.2	-0.5
12. Non-residential structures	15,380	15,196	15,728	16,568	16,364	15,857	15,726	15,666
	0.5	-1.2	3.5	5.3	-1.2	-3.1	-0.8	-0.4
13. Machinery and equipment	26,090	23,783	23,727	20,427	21,281	22,680	25,127	24,868
	-16.7	-8.8	-0.2	-13.9	4.2	6.6	10.8	-1.0
14. Intellectual property products	12,442	12,177	12,111	12,534	12,677	12,786	12,881	12,952
	-9.5	-2.1	-0.5	3.5	1.1	0.9	0.7	0.6
15. *Nonprofit institutions' gross fixed capital formation	674	567	527	564	577	579	571	569
	-41.8	-15.9	-7.1	7.0	2.3	0.4	-1.3	-0.4
16. Government capital expenditure	22,736	24,609	27,117	30,410	32,037	32,035	31,938	31,742
	10.0	8.2	10.2	12.1	5.4	-0.0	-0.3	-0.6
17. Exports of goods and services	286,713	275,515	283,324	293,052	301,469	307,632	306,698	316,321
	-9.3	-3.9	2.8	3.4	2.9	2.0	-0.3	3.1
18. Imports of goods and services	284,888	275,223	286,514	295,008	305,633	315,717	320,371	319,139
	-12.7	-3.4	4.1	3.0	3.6	3.3	1.5	-0.4
19. Business investment in inventories	-2,307	-2,076	-2,802	-2,419	-2,396	595	5,402	-1,741
20. Nonfarm	-2,023	-1,788	-2,820	-2,181	-2,305	648	5,206	-1,841
21. Farm	-284	-288	18	-238	-91	-54	197	100
22. Statistical discrepancy	-959	-1,834	-429	927	533	-466	-1,768	-1,806
23. Gross Domestic Product at market prices	588,487	587,373	592,581	607,223	615,165	619,455	626,395	639,165
	-0.6	-0.2	0.9	2.5	1.3	0.7	1.1	2.0
**	-2.5	-0.8	3.6	10.3	5.3	2.8	4.6	8.4
24. Final domestic demand	589,927	590,991	599,004	610,675	621,193	627,410	636,430	645,524
	-0.8	0.2	1.4	1.9	1.7	1.0	1.4	1.4

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
1. Final consumption expenditure on goods and services	524,293	526,695	530,671	532,225	537,604	537,827	540,103	541,735
	0.9	0.5	0.8	0.3	1.0	0.0	0.4	0.3
2. Household consumption expenditure	367,887	369,477	371,507	373,569	379,171	378,130	379,450	381,207
	0.6	0.4	0.5	0.6	1.5	-0.3	0.3	0.5
3. Durable goods	43,381	43,025	42,620	43,419	44,461	43,235	42,908	42,976
	-1.2	-0.8	-0.9	1.9	2.4	-2.8	-0.8	0.2
4. Semi-durable	26,452	26,451	26,603	26,566	27,256	26,599	26,606	26,713
	0.0	-0.0	0.6	-0.1	2.6	-2.4	0.0	0.4
5. Non-durable	90,328	90,980	92,366	92,383	93,874	93,033	93,620	94,506
	1.7	0.7	1.5	0.0	1.6	-0.9	0.6	0.9
6. Services	207,727	209,022	209,918	211,202	213,580	215,263	216,315	217,012
	0.6	0.6	0.4	0.6	1.1	0.8	0.5	0.3
7. *Nonprofit institutions' final consumption expenditure	11,096	11,369	11,445	11,478	11,546	11,468	11,549	11,699
	4.5	2.5	0.7	0.3	0.6	-0.7	0.7	1.3
8. Government current expenditure	145,310	145,849	147,719	147,178	146,887	148,229	149,104	148,829
	1.4	0.4	1.3	-0.4	-0.2	0.9	0.6	-0.2
9. Total gross fixed capital formation	128,551	131,809	135,711	138,709	138,965	139,188	137,753	139,938
	2.1	2.5	3.0	2.2	0.2	0.2	-1.0	1.6
10. Business gross fixed capital formation	96,690	100,500	105,451	109,519	110,316	110,475	109,062	110,974
	3.3	3.9	4.9	3.9	0.7	0.1	-1.3	1.8
11. Residential structures	41,186	43,096	46,189	47,841	50,456	49,425	48,657	50,349
	2.7	4.6	7.2	3.6	5.5	-2.0	-1.6	3.5
12. Non-residential structures	16,538	16,687	17,534	18,273	17,410	17,891	18,043	18,414
	5.6	0.9	5.1	4.2	-4.7	2.8	0.8	2.1
13. Machinery and equipment	25,540	27,269	27,871	29,331	28,772	29,507	28,368	28,480
	2.7	6.8	2.2	5.2	-1.9	2.6	-3.9	0.4
14. Intellectual property products	13,426	13,447	13,857	14,074	13,678	13,652	13,994	13,732
	3.7	0.2	3.0	1.6	-2.8	-0.2	2.5	-1.9
15. *Nonprofit institutions' gross fixed capital formation	648	704	745	779	727	758	776	779
	14.0	8.6	5.7	4.6	-6.6	4.2	2.3	0.4
16. Government capital expenditure	31,213	30,605	29,515	28,411	27,922	27,955	27,916	28,186
	-1.7	-1.9	-3.6	-3.7	-1.7	0.1	-0.1	1.0
17. Exports of goods and services	322,996	326,762	341,360	348,114	349,803	355,573	348,152	345,060
	2.1	1.2	4.5	2.0	0.5	1.6	-2.1	-0.9
18. Imports of goods and services	330,024	341,533	348,613	355,934	360,267	361,588	352,854	353,373
	3.4	3.5	2.1	2.1	1.2	0.4	-2.4	0.1
19. Business investment in inventories	904	8,566	-1,481	-1,657	2,394	2,874	3,911	1,667
20. Nonfarm	1,057	8,812	-1,377	-1,632	2,480	2,838	3,553	1,764
21. Farm	-153	-246	-103	-25	-86	36	358	-97
22. Statistical discrepancy	1,484	-1,375	-1,212	1,227	-928	-1,253	-691	1,827
23. Gross Domestic Product at market prices	648,208	650,925	656,433	662,679	667,571	672,620	676,375	676,854
	1.4	0.4	0.8	1.0	0.7	0.8	0.6	0.1
**	5.8	1.7	3.4	3.9	3.0	3.1	2.3	0.3
24. Final domestic demand	652,844	658,504	666,382	670,934	676,569	677,015	677,857	681,673
	1.1	0.9	1.2	0.7	0.8	0.1	0.1	0.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Final consumption expenditure on goods and services	462,020	464,604	469,887	474,905	478,892	481,373	484,176	489,587
	0.7	0.6	1.1	1.1	0.8	0.5	0.6	1.1
2. Household consumption expenditure	331,685	331,328	333,539	334,520	339,391	342,137	345,244	350,820
	-0.6	-0.1	0.7	0.3	1.5	0.8	0.9	1.6
3. Durable goods	42,189	42,690	44,431	45,462	45,132	45,211	45,768	47,057
	-2.0	1.2	4.1	2.3	-0.7	0.2	1.2	2.8
4. Semi-durable	25,711	25,533	25,821	25,716	26,933	26,956	27,217	27,439
	-0.7	-0.7	1.1	-0.4	4.7	0.1	1.0	0.8
5. Non-durable	79,478	79,401	78,988	78,717	80,038	80,609	80,673	82,048
	1.2	-0.1	-0.5	-0.3	1.7	0.7	0.1	1.7
6. Services	184,144	183,623	184,336	184,764	187,374	189,385	191,656	194,422
	-1.0	-0.3	0.4	0.2	1.4	1.1	1.2	1.4
7. *Nonprofit institutions' final consumption expenditure	9,387	9,625	9,817	10,068	9,769	9,959	9,975	10,016
	-2.0	2.5	2.0	2.6	-3.0	1.9	0.2	0.4
8. Government current expenditure	120,845	123,515	126,401	130,131	129,575	129,139	128,836	128,675
	4.3	2.2	2.3	3.0	-0.4	-0.3	-0.2	-0.1
9. Total gross fixed capital formation	102,428	105,233	111,260	117,595	119,774	118,756	118,487	116,759
	-3.4	2.7	5.7	5.7	1.9	-0.9	-0.2	-1.5
10. Business gross fixed capital formation	79,854	81,441	85,572	89,589	90,236	88,939	88,349	86,936
	-5.0	2.0	5.1	4.7	0.7	-1.4	-0.7	-1.6
11. Residential structures	34,274	34,901	35,817	39,368	40,081	39,153	37,405	36,682
	-2.5	1.8	2.6	9.9	1.8	-2.3	-4.5	-1.9
12. Non-residential structures	14,129	14,142	14,945	15,543	15,186	14,541	14,372	14,309
	1.1	0.1	5.7	4.0	-2.3	-4.2	-1.2	-0.4
13. Machinery and equipment	23,795	22,467	22,591	19,636	21,337	23,197	26,206	27,129
	-17.9	-5.6	0.6	-13.1	8.7	8.7	13.0	3.5
14. Intellectual property products	11,506	11,117	10,930	11,203	11,241	11,269	11,305	11,341
	-10.7	-3.4	-1.7	2.5	0.3	0.2	0.3	0.3
15. *Nonprofit institutions' gross fixed capital formation	646	549	513	549	559	557	545	539
	-41.1	-15.0	-6.5	7.1	1.8	-0.3	-2.2	-1.2
16. Government capital expenditure	20,301	22,637	25,554	28,884	29,759	29,380	29,078	28,151
	12.3	11.5	12.9	13.0	3.0	-1.3	-1.0	-3.2
17. Exports of goods and services	267,287	265,103	281,059	291,687	297,246	301,362	297,427	302,925
	-7.5	-0.8	6.0	3.8	1.9	1.4	-1.3	1.8
18. Imports of goods and services	255,511	260,479	285,289	297,442	304,115	309,230	307,487	308,124
	-9.8	1.9	9.5	4.3	2.2	1.7	-0.6	0.2
19. Business investment in inventories	-2,512	-3,283	-3,898	-144	252	1,518	4,380	-4,329
20. Nonfarm	-2,441	-3,087	-3,807	-24	276	1,820	4,381	-4,341
21. Farm	-71	-195	-90	-120	-24	-302	-2	11
22. Statistical discrepancy	-930	-1,777	-416	898	506	-443	-1,680	-1,716
23. Gross Domestic Product at market prices	577,443	570,776	571,596	583,089	590,100	592,782	596,359	598,035
	-1.5	-1.2	0.1	2.0	1.2	0.5	0.6	0.3
**	-5.9	-4.5	0.6	8.3	4.9	1.8	2.4	1.1
24. Final domestic demand	569,718	571,276	579,050	586,912	595,247	598,901	603,618	609,502
	-0.9	0.3	1.4	1.4	1.4	0.6	0.8	1.0

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
1. Final consumption expenditure on goods and services	490,430	492,350	493,981	494,704	498,694	497,685	498,427	499,817
	0.2	0.4	0.3	0.1	0.8	-0.2	0.1	0.3
2. Household consumption expenditure	351,614	351,078	351,962	352,322	356,780	355,161	356,433	358,096
	0.2	-0.2	0.3	0.1	1.3	-0.5	0.4	0.5
3. Durable goods	46,541	46,396	45,613	46,402	47,364	46,445	46,223	46,505
	-1.1	-0.3	-1.7	1.7	2.1	-1.9	-0.5	0.6
4. Semi-durable	27,787	27,541	27,836	28,077	28,558	28,322	28,891	28,972
	1.3	-0.9	1.1	0.9	1.7	-0.8	2.0	0.3
5. Non-durable	82,416	81,227	82,060	81,333	81,967	81,441	81,900	82,308
	0.4	-1.4	1.0	-0.9	0.8	-0.6	0.6	0.5
6. Services	194,957	195,997	196,412	196,594	199,063	199,028	199,496	200,389
	0.3	0.5	0.2	0.1	1.3	-0.0	0.2	0.4
7. *Nonprofit institutions' final consumption expenditure	10,380	10,577	10,638	10,721	10,690	10,799	10,778	10,880
	3.6	1.9	0.6	0.8	-0.3	1.0	-0.2	0.9
8. Government current expenditure	128,425	130,591	131,292	131,596	131,238	131,699	131,231	130,901
	-0.2	1.7	0.5	0.2	-0.3	0.4	-0.4	-0.3
9. Total gross fixed capital formation	119,605	122,281	125,381	126,893	126,450	126,330	124,505	126,397
	2.4	2.2	2.5	1.2	-0.3	-0.1	-1.4	1.5
10. Business gross fixed capital formation	90,410	93,798	98,276	101,672	101,778	101,297	99,964	101,495
	4.0	3.7	4.8	3.5	0.1	-0.5	-1.3	1.5
11. Residential structures	37,672	38,722	40,998	41,751	43,427	42,242	41,455	42,418
	2.7	2.8	5.9	1.8	4.0	-2.7	-1.9	2.3
12. Non-residential structures	14,984	14,961	15,511	16,053	15,178	15,704	15,623	15,865
	4.7	-0.2	3.7	3.5	-5.4	3.5	-0.5	1.5
13. Machinery and equipment	27,647	29,287	29,603	30,651	30,295	30,491	29,935	30,308
	1.9	5.9	1.1	3.5	-1.2	0.6	-1.8	1.2
14. Intellectual property products	11,750	11,787	12,191	12,455	12,032	12,092	12,174	12,090
	3.6	0.3	3.4	2.2	-3.4	0.5	0.7	-0.7
15. *Nonprofit institutions' gross fixed capital formation	610	661	700	737	735	754	775	779
	13.3	8.3	5.9	5.3	-0.3	2.6	2.7	0.6
16. Government capital expenditure	27,893	27,561	26,568	25,086	24,558	24,888	24,375	24,740
	-0.9	-1.2	-3.6	-5.6	-2.1	1.3	-2.1	1.5
17. Exports of goods and services	304,088	309,917	322,867	330,128	331,717	336,930	333,058	329,698
	0.4	1.9	4.2	2.2	0.5	1.6	-1.1	-1.0
18. Imports of goods and services	316,947	328,912	334,123	341,674	344,403	343,818	341,533	342,132
	2.9	3.8	1.6	2.3	0.8	-0.2	-0.7	0.2
19. Business investment in inventories	2,504	4,807	1,099	-826	2,525	1,582	4,214	2,853
20. Nonfarm	2,462	4,835	1,219	-605	2,809	1,692	4,289	3,154
21. Farm	42	-28	-120	-221	-284	-110	-75	-300
22. Statistical discrepancy	1,372	-1,271	-1,120	1,134	-850	-1,147	-629	1,663
23. Gross Domestic Product at market prices	603,161	600,203	608,064	609,292	612,028	615,464	615,914	616,184
	0.9	-0.5	1.3	0.2	0.4	0.6	0.1	0.0
**	3.5	-1.9	5.3	0.8	1.8	2.3	0.3	0.2
24. Final domestic demand	611,881	615,170	618,612	619,525	623,039	621,917	620,805	624,101
	0.4	0.5	0.6	0.1	0.6	-0.2	-0.2	0.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Compensation of employees (national basis)	319,460 -1.0	317,701 -0.6	318,802 0.3	323,233 1.4	325,949 0.8	329,435 1.1	333,615 1.3	337,661 1.2
2. Plus: net mixed income	52,392 0.5	53,300 1.7	53,988 1.3	54,500 0.9	54,757 0.5	55,460 1.3	56,165 1.3	57,057 1.6
3. Non-farm	25,134 -1.1	25,580 1.8	26,045 1.8	26,648 2.3	26,642 -0.0	27,004 1.4	27,132 0.5	27,526 1.5
4. Farm	270 -43.1	374 38.4	417 11.6	508 21.8	525 3.4	562 7.1	667 18.6	730 9.5
5. Rental income of households	26,988 2.8	27,346 1.3	27,526 0.7	27,344 -0.7	27,590 0.9	27,894 1.1	28,367 1.7	28,801 1.5
6. Plus: Net property income	36,960 -0.8	37,092 0.4	37,221 0.3	37,598 1.0	37,120 -1.3	36,904 -0.6	36,106 -2.2	36,449 0.9
7. Equals: Primary household income	408,812 -0.8	408,093 -0.2	410,011 0.5	415,332 1.3	417,827 0.6	421,799 1.0	425,886 1.0	431,167 1.2
8. Plus: Current transfers received	57,742 7.9	59,004 2.2	60,194 2.0	60,588 0.7	62,378 3.0	64,042 2.7	62,933 -1.7	64,694 2.8
9. Deduct: Current transfers paid	110,656 -3.2	108,608 -1.9	107,843 -0.7	111,369 3.3	111,850 0.4	104,853 -6.3	113,414 8.2	115,015 1.4
10. Equals: Household disposable income	355,899 1.4	358,489 0.7	362,361 1.1	364,551 0.6	368,355 1.0	380,989 3.4	375,406 -1.5	380,846 1.4
11. Deduct: Household final consumption expenditure	336,140 -0.8	335,519 -0.2	337,728 0.7	340,821 0.9	347,083 1.8	351,390 1.2	357,891 1.9	365,724 2.2
12. Equals: Household net saving	19,757 59.2	22,970 16.3	24,635 7.2	23,733 -3.7	21,273 -10.4	29,597 39.1	17,511 -40.8	15,116 -13.7
13. Household saving rate (percent)	5.6	6.4	6.8	6.5	5.8	7.8	4.7	4.0
14. Population (thousands)	12,992 0.1	13,022 0.2	13,069 0.4	13,121 0.4	13,138 0.1	13,172 0.3	13,224 0.4	13,281 0.4
15. Household disposable income per capita (dollars)	27,394 1.3	27,530 0.5	27,727 0.7	27,783 0.2	28,038 0.9	28,925 3.2	28,389 -1.9	28,676 1.0

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
1. Compensation of employees (national basis)	341,572 1.2	341,784 0.1	343,211 0.4	344,697 0.4	348,383 1.1	351,963 1.0	354,209 0.6	354,928 0.2
2. Plus: net mixed income	56,501 -1.0	56,424 -0.1	56,504 0.1	56,584 0.1	57,609 1.8	58,026 0.7	58,673 1.1	59,223 0.9
3. Non-farm	27,705 0.6	27,856 0.5	28,137 1.0	28,265 0.5	28,753 1.7	28,926 0.6	29,011 0.3	29,206 0.7
4. Farm	691 -5.3	619 -10.5	645 4.2	653 1.2	680 4.1	616 -9.4	687 11.6	579 -15.7
5. Rental income of households	28,105 -2.4	27,948 -0.6	27,721 -0.8	27,666 -0.2	28,176 1.8	28,484 1.1	28,975 1.7	29,438 1.6
6. Plus: Net property income	37,122 1.8	37,660 1.5	40,143 6.6	40,171 0.1	39,915 -0.6	40,313 1.0	38,709 -4.0	38,255 -1.2
7. Equals: Primary household income	435,195 0.9	435,868 0.2	439,858 0.9	441,451 0.4	445,907 1.0	450,302 1.0	451,590 0.3	452,406 0.2
8. Plus: Current transfers received	62,878 -2.8	64,066 1.9	63,580 -0.8	63,919 0.5	64,560 1.0	65,488 1.4	66,162 1.0	66,545 0.6
9. Deduct: Current transfers paid	115,510 0.4	118,096 2.2	119,759 1.4	121,151 1.2	123,235 1.7	125,031 1.5	126,531 1.2	127,725 0.9
10. Equals: Household disposable income	382,563 0.5	381,839 -0.2	383,679 0.5	384,220 0.1	387,232 0.8	390,759 0.9	391,222 0.1	391,227 0.0
11. Deduct: Household final consumption expenditure	367,887 0.6	369,477 0.4	371,507 0.5	373,569 0.6	379,171 1.5	378,130 -0.3	379,450 0.3	381,207 0.5
12. Equals: Household net saving	14,673 -2.9	12,361 -15.8	12,175 -1.5	10,656 -12.5	8,061 -24.4	12,629 56.7	11,772 -6.8	10,020 -14.9
13. Household saving rate (percent)	3.8	3.2	3.2	2.8	2.1	3.2	3.0	2.6
14. Population (thousands)	13,295 0.1	13,324 0.2	13,366 0.3	13,416 0.4	13,439 0.2	13,464 0.2	13,506 0.3	13,546 0.3
15. Household disposable income per capita (dollars)	28,775 0.3	28,657 -0.4	28,705 0.2	28,639 -0.2	28,814 0.6	29,022 0.7	28,967 -0.2	28,881 -0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Exports of goods and services	286,713	275,515	283,324	293,052	301,469	307,632	306,698	316,321
	-9.3	-3.9	2.8	3.4	2.9	2.0	-0.3	3.1
2. <i>International</i>	182,452	169,752	175,301	182,487	188,503	193,850	193,260	202,382
	-12.9	-7.0	3.3	4.1	3.3	2.8	-0.3	4.7
3. <i>Interprovincial</i>	104,261	105,763	108,023	110,564	112,966	113,781	113,438	113,939
	-2.2	1.4	2.1	2.4	2.2	0.7	-0.3	0.4
4. Imports of goods and services	284,888	275,223	286,514	295,008	305,633	315,717	320,371	319,139
	-12.7	-3.4	4.1	3.0	3.6	3.3	1.5	-0.4
5. <i>International</i>	208,167	196,243	202,012	204,434	214,993	225,156	230,735	229,536
	-15.0	-5.7	2.9	1.2	5.2	4.7	2.5	-0.5
6. <i>Interprovincial</i>	76,721	78,979	84,502	90,574	90,639	90,561	89,636	89,604
	-5.7	2.9	7.0	7.2	0.1	-0.1	-1.0	-0.0
7. Trade balance	1,825	292	-3,189	-1,956	-4,163	-8,085	-13,673	-2,818

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2011 I</u>	<u>2011 II</u>	<u>2011 III</u>	<u>2011 IV</u>	<u>2012 I</u>	<u>2012 II</u>	<u>2012 III</u>	<u>2012 IV</u>
1. Exports of goods and services	322,996	326,762	341,360	348,114	349,803	355,573	348,152	345,060
	2.1	1.2	4.5	2.0	0.5	1.6	-2.1	-0.9
2. <i>International</i>	205,145	206,160	221,431	226,468	227,750	233,299	225,808	222,496
	1.4	0.5	7.4	2.3	0.6	2.4	-3.2	-1.5
3. <i>Interprovincial</i>	117,851	120,602	119,929	121,645	122,054	122,274	122,344	122,564
	3.4	2.3	-0.6	1.4	0.3	0.2	0.1	0.2
4. Imports of goods and services	330,024	341,533	348,613	355,934	360,267	361,588	352,854	353,373
	3.4	3.5	2.1	2.1	1.2	0.4	-2.4	0.1
5. <i>International</i>	236,376	244,546	249,675	255,992	260,637	259,736	250,900	251,416
	3.0	3.5	2.1	2.5	1.8	-0.3	-3.4	0.2
6. <i>Interprovincial</i>	93,648	96,987	98,939	99,942	99,631	101,852	101,955	101,957
	4.5	3.6	2.0	1.0	-0.3	2.2	0.1	0.0
7. Trade balance	-7,028	-14,771	-7,253	-7,820	-10,464	-6,015	-4,702	-8,313

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2007) dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Final consumption expenditure on goods and services	103.3 -0.4	102.9 -0.3	102.6 -0.3	102.8 0.2	103.4 0.6	104.2 0.7	105.3 1.1	106.1 0.8
2. Household consumption expenditure	101.3 -0.1	101.3 -0.1	101.3 -0.0	101.9 0.6	102.3 0.4	102.7 0.4	103.7 0.9	104.2 0.6
3. Durable goods	93.0 -0.3	93.7 0.7	93.6 -0.1	94.1 0.5	94.3 0.2	94.4 0.1	93.8 -0.7	93.3 -0.5
4. Semi-durable	98.2 0.8	97.6 -0.5	96.8 -0.9	96.7 -0.2	95.6 -1.1	95.6 0.0	95.3 -0.3	96.4 1.1
5. Non-durable	102.5 -1.2	101.9 -0.6	102.6 0.7	103.7 1.1	104.4 0.7	105.2 0.8	107.2 1.9	108.3 1.0
6. Services	103.3 0.2	103.3 0.0	103.1 -0.2	103.7 0.5	104.2 0.5	104.6 0.4	105.7 1.0	106.2 0.5
7. *Nonprofit institutions' final consumption expenditure	100.4 -0.5	100.1 -0.2	100.3 0.2	101.0 0.7	102.1 1.1	103.4 1.2	104.7 1.3	106.0 1.2
8. Government current expenditure	108.8 -1.2	107.8 -1.0	106.4 -1.3	105.4 -0.9	106.6 1.1	108.2 1.5	109.9 1.6	111.4 1.4
9. Total gross fixed capital formation	110.2 -1.5	107.1 -2.8	105.1 -1.9	104.2 -0.9	105.2 1.0	106.1 0.8	106.8 0.6	107.8 1.0
10. Business gross fixed capital formation	112.0 -2.6	107.5 -4.0	104.4 -2.9	102.2 -2.1	103.5 1.3	105.0 1.4	106.4 1.4	107.6 1.1
11. Residential structures	103.7 0.3	104.3 0.6	105.4 1.1	106.8 1.3	107.5 0.7	107.4 -0.1	107.7 0.3	109.3 1.5
12. Non-residential structures	108.9 -0.6	107.4 -1.3	105.2 -2.1	106.6 1.3	107.8 1.1	109.0 1.2	109.4 0.3	109.5 0.1
13. Machinery and equipment	109.6 1.4	105.9 -3.5	105.0 -0.8	104.0 -0.9	99.7 -4.1	97.8 -2.0	95.9 -1.9	91.7 -4.4
14. Intellectual property products	108.1 1.4	109.5 1.3	110.8 1.2	111.9 1.0	112.8 0.8	113.5 0.6	113.9 0.4	114.2 0.2
15. *Nonprofit institutions' gross fixed capital formation	104.4 -1.1	103.4 -1.0	102.7 -0.6	102.7 -0.1	103.2 0.5	103.9 0.7	104.8 0.9	105.7 0.8
16. Government capital expenditure	112.0 -2.1	108.7 -2.9	106.1 -2.4	105.3 -0.8	107.7 2.3	109.0 1.3	109.8 0.7	112.8 2.7
17. Exports of goods and services	107.3 -3.8	103.9 -4.5	100.8 -3.4	100.5 -0.8	101.4 1.1	102.1 -0.2	103.1 1.2	104.4 2.4
18. Imports of goods and services	111.5 -3.3	105.7 -5.2	100.4 -5.0	99.2 -1.2	100.5 1.3	102.1 1.6	104.2 2.0	103.6 -0.6
19. Gross Domestic Product at market prices	101.9 0.9	102.9 1.0	103.7 0.7	104.1 0.5	104.2 0.1	104.5 0.2	105.0 0.5	106.9 1.8
***	3.6	4.0	3.0	1.8	0.4	1.0	2.1	7.2
20. Final domestic demand	103.5 0.1	103.5 -0.1	103.4 -0.0	104.0 0.6	104.4 0.3	104.8 0.4	105.4 0.6	105.9 0.4

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2007) dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
1. Final consumption expenditure on goods and services	106.9 0.7	107.0 0.1	107.4 0.4	107.6 0.1	107.8 0.2	108.1 0.2	108.4 0.3	108.4 0.0
2. Household consumption expenditure	104.6 0.4	105.2 0.6	105.6 0.3	106.0 0.5	106.3 0.2	106.5 0.2	106.5 -0.0	106.5 -0.0
3. Durable goods	93.2 -0.1	92.7 -0.5	93.4 0.8	93.6 0.1	93.9 0.3	93.1 -0.8	92.8 -0.3	92.4 -0.5
4. Semi-durable	95.2 -1.2	96.0 0.9	95.6 -0.5	94.6 -1.0	95.4 0.9	93.9 -1.6	92.1 -1.9	92.2 0.1
5. Non-durable	109.6 1.2	112.0 2.2	112.6 0.5	113.6 0.9	114.5 0.8	114.2 -0.3	114.3 0.1	114.8 0.4
6. Services	106.6 0.3	106.6 0.1	106.9 0.2	107.4 0.5	107.3 -0.1	108.2 0.8	108.4 0.3	108.3 -0.1
7. *Nonprofit institutions' final consumption expenditure	106.9 0.9	107.5 0.5	107.6 0.1	107.1 -0.5	108.0 0.9	106.2 -1.7	107.2 0.9	107.5 0.4
8. Government current expenditure	113.1 1.6	111.7 -1.3	112.5 0.7	111.8 -0.6	111.9 0.1	112.6 0.6	113.6 0.9	113.7 0.1
9. Total gross fixed capital formation	107.5 -0.3	107.8 0.3	108.2 0.4	109.3 1.0	109.9 0.5	110.2 0.3	110.6 0.4	110.7 0.1
10. Business gross fixed capital formation	106.9 -0.6	107.1 0.2	107.3 0.1	107.7 0.4	108.4 0.6	109.1 0.6	109.1 0.0	109.3 0.2
11. Residential structures	109.3 0.0	111.3 1.8	112.7 1.2	114.6 1.7	116.2 1.4	117.0 0.7	117.4 0.3	118.7 1.1
12. Non-residential structures	110.4 0.8	111.5 1.1	113.0 1.3	113.8 0.7	114.7 0.8	113.9 -0.7	115.5 1.4	116.1 0.5
13. Machinery and equipment	92.4 0.8	93.1 0.8	94.2 1.1	95.7 1.6	95.0 -0.8	96.8 1.9	94.8 -2.1	94.0 -0.8
14. Intellectual property products	114.3 0.0	114.1 -0.2	113.7 -0.4	113.0 -0.6	113.7 0.6	112.9 -0.7	114.9 1.8	113.6 -1.2
15. *Nonprofit institutions' gross fixed capital formation	106.2 0.6	106.5 0.3	106.4 -0.1	105.7 -0.7	98.9 -6.4	100.5 1.6	100.1 -0.4	99.9 -0.2
16. Government capital expenditure	111.9 -0.8	111.0 -0.8	111.1 0.0	113.3 1.9	113.7 0.4	112.3 -1.2	114.5 2.0	113.9 -0.5
17. Exports of goods and services	106.2 0.7	105.4 0.2	105.7 0.0	105.4 0.3	105.5 -0.2	105.5 0.0	104.5 -1.4	104.7 0.1
18. Imports of goods and services	104.1 0.5	103.8 -0.3	104.3 0.5	104.2 -0.2	104.6 0.4	105.2 0.5	103.3 -1.8	103.3 -0.0
19. Gross Domestic Product at market prices	107.5 0.6	108.5 0.9	108.0 -0.5	108.8 0.7	109.1 0.3	109.3 0.2	109.8 0.5	109.8 0.0
***	2.2	3.7	-1.8	3.0	1.2	0.8	2.0	0.1
20. Final domestic demand	106.7 0.7	107.0 0.3	107.7 0.6	108.3 0.5	108.6 0.3	108.9 0.2	109.2 0.3	109.2 0.0

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 7***Millions of dollars*

	2009	2010	2011	2012
1. Compensation of employees (domestic basis)	324,581 -0.6	336,623 3.7	348,055 3.4	357,856 2.8
2. Gross operating surplus	129,162 -7.5	142,500 10.3	157,049 10.2	160,302 2.1
3. <i>Net operating surplus: corporations</i>	55,808 -19.8	70,447 26.2	83,574 18.6	84,572 1.2
4. <i>Consumption of fixed capital: corporations</i>	53,641 4.1	51,539 -3.9	51,788 0.5	53,116 2.6
5. <i>Consumption of fixed capital: government and nonprofit institutions*</i>	19,713 6.3	20,514 4.1	21,687 5.7	22,614 4.3
6. Gross mixed income	71,216 1.1	74,088 4.0	75,695 2.2	78,417 3.6
7. <i>Net mixed income</i>	53,545 0.2	55,860 4.3	56,503 1.2	58,383 3.3
8. <i>Consumption of fixed capital: unincorporated businesses</i>	17,671 3.9	18,228 3.2	19,192 5.3	20,034 4.4
9. Taxes less subsidies	68,371 0.7	70,965 3.8	73,794 4.0	76,519 3.7
10. Statistical discrepancy	580	873	-31	261
11. Gross Domestic Product at market prices	593,916 -1.7	625,045 5.2	654,561 4.7	673,355 2.9

Notes: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 8***Millions of dollars*

	2009	2010	2011	2012
1. Final consumption expenditure on goods and services	481,377 1.9	506,530 5.2	528,471 4.3	539,317 2.1
2. <i>Household consumption expenditure</i>	337,552 0.0	355,522 5.3	370,610 4.2	379,489 2.4
3. <i>Durable goods</i>	40,905 -3.5	43,017 5.2	43,111 0.2	43,395 0.7
4. <i>Semi-durable</i>	25,006 -2.3	25,974 3.9	26,518 2.1	26,794 1.0
5. <i>Non-durable</i>	81,264 -1.2	85,931 5.7	91,514 6.5	93,758 2.5
6. <i>Services</i>	190,377 1.7	200,600 5.4	209,467 4.4	215,543 2.9
7. <i>*Nonprofit institutions' final consumption expenditure</i>	9,770 2.5	10,331 5.7	11,347 9.8	11,565 1.9
8. <i>Government current expenditure</i>	134,055 6.9	140,677 4.9	146,514 4.1	148,262 1.2
9. Total gross fixed capital formation	116,272 -4.6	126,109 8.5	133,695 6.0	138,961 3.9
10. <i>Business gross fixed capital formation</i>	89,471 -8.8	93,597 4.6	103,040 10.1	110,207 7.0
11. <i>Residential structures</i>	37,930 -3.8	41,381 9.1	44,578 7.7	49,722 11.5
12. <i>Non-residential structures</i>	15,718 -4.8	15,903 1.2	17,258 8.5	17,939 3.9
13. <i>Machinery and equipment</i>	23,507 -17.3	23,489 -0.1	27,503 17.1	28,782 4.6
14. <i>Intellectual property products</i>	12,316 -10.3	12,824 4.1	13,701 6.8	13,764 0.5
15. <i>*Nonprofit institutions' gross fixed capital formation</i>	583 -45.2	574 -1.5	719 25.3	760 5.7
16. <i>Government capital expenditure</i>	26,218 15.5	31,938 21.8	29,936 -6.3	27,995 -6.5
17. Exports of goods and services	284,651 -13.7	308,030 8.2	334,808 8.7	349,647 4.4
18. Imports of goods and services	285,408 -12.5	315,215 10.4	344,026 9.1	357,021 3.8
19. Business investment in inventories	-2,401	465	1,583	2,711
20. <i>Nonfarm</i>	-2,203	427	1,715	2,659
21. <i>Farm</i>	-198	38	-132	53
22. Statistical discrepancy	-574	-877	31	-261
23. Gross Domestic Product at market prices	593,916 -1.7	625,045 5.2	654,561 4.7	673,355 2.9
24. Final domestic demand	597,649 0.6	632,639 5.9	662,166 4.7	678,278 2.4

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of chained (2007) dollars*

	2009	2010	2011	2012
1. Final consumption expenditure on goods and services	467,854 0.9	483,507 3.3	492,866 1.9	498,656 1.2
2. Household consumption expenditure	332,768 -0.1	344,398 3.5	351,744 2.1	356,618 1.4
3. Durable goods	43,693 -1.7	45,792 4.8	46,238 1.0	46,634 0.9
4. Semi-durable	25,695 -1.8	27,136 5.6	27,810 2.5	28,686 3.1
5. Non-durable	79,146 0.2	80,842 2.1	81,759 1.1	81,904 0.2
6. Services	184,217 0.4	190,709 3.5	195,990 2.8	199,494 1.8
7. *Nonprofit institutions' final consumption expenditure	9,724 3.6	9,930 2.1	10,579 6.5	10,786 2.0
8. Government current expenditure	125,223 3.3	129,056 3.1	130,476 1.1	131,267 0.6
9. Total gross fixed capital formation	109,129 -7.1	118,444 8.5	123,540 4.3	125,920 1.9
10. Business gross fixed capital formation	84,114 -11.6	88,615 5.4	96,039 8.4	101,133 5.3
11. Residential structures	36,090 -5.9	38,330 6.2	39,786 3.8	42,385 6.5
12. Non-residential structures	14,690 -4.8	14,602 -0.6	15,377 5.3	15,592 1.4
13. Machinery and equipment	22,122 -21.7	24,467 10.6	29,297 19.7	30,257 3.3
14. Intellectual property products	11,189 -14.9	11,289 0.9	12,046 6.7	12,097 0.4
15. *Nonprofit institutions' gross fixed capital formation	564 -43.5	550 -2.5	677 23.1	761 12.4
16. Government capital expenditure	24,344 14.1	29,092 19.5	26,777 -8.0	24,640 -8.0
17. Exports of goods and services	276,284 -12.8	299,740 8.5	316,750 5.7	332,851 5.1
18. Imports of goods and services	274,680 -10.5	307,239 11.9	330,414 7.5	342,972 3.8
19. Business investment in inventories	-2,459	455	1,896	2,793
20. Nonfarm	-2,340	534	1,978	2,986
21. Farm	-119	-79	-82	-192
22. Statistical discrepancy	-556	-833	29	-241
23. Gross Domestic Product at market prices	575,726 -3.5	594,319 3.2	605,180 1.8	614,897 1.6
24. Final domestic demand	576,739 -0.8	601,817 4.3	616,297 2.4	622,465 1.0

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 10***Millions of dollars*

	2009	2010	2011	2012
1. Compensation of employees (national basis)	319,799	331,665	342,816	352,371
	-0.7	3.7	3.4	2.8
2. Plus: net mixed income	53,545	55,860	56,503	58,383
	0.2	4.3	1.2	3.3
3. Non-farm	25,852	27,076	27,991	28,974
	-1.3	4.7	3.4	3.5
4. Farm	392	621	652	641
	-33.4	58.4	5.0	-1.7
5. Rental income of households	27,301	28,163	27,860	28,768
	2.5	3.2	-1.1	3.3
6. Plus: Net property income	37,218	36,645	38,774	39,298
	1.0	-1.5	5.8	1.4
7. Equals: Primary household income	410,562	424,170	438,093	450,051
	-0.4	3.3	3.3	2.7
8. Plus: Current transfers received	59,382	63,512	63,611	65,689
	11.6	7.0	0.2	3.3
9. Deduct: Current transfers paid	109,619	111,283	118,629	125,630
	-5.2	1.5	6.6	5.9
10. Equals: Household disposable income	360,325	376,399	383,075	390,110
	3.0	4.5	1.8	1.8
11. Deduct: Household final consumption expenditure	337,552	355,522	370,610	379,489
	0.0	5.3	4.2	2.4
12. Equals: Household net saving	22,774	20,874	12,466	10,621
	86.2	-8.3	-40.3	-14.8
13. Household saving rate (percent)	6.3	5.5	3.3	2.7
14. Population (thousands)	13,069	13,224	13,366	13,506
	1.1	1.2	1.1	1.0
15. Household disposable income per capita (dollars)	27,571	28,464	28,660	28,884
	1.9	3.2	0.7	0.8

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 11**

	2009	2010	2011	2012
1. Exports of goods and services	284,651	308,030	334,808	349,647
	-13.7	8.2	8.7	4.4
2. <i>International</i>	177,498	194,499	214,801	227,338
	-18.6	9.6	10.4	5.8
3. <i>Interprovincial</i>	107,153	113,531	120,007	122,309
	-4.1	6.0	5.7	1.9
4. Imports of goods and services	285,408	315,215	344,026	357,021
	-12.5	10.4	9.1	3.8
5. <i>International</i>	202,714	225,105	246,647	255,672
	-15.4	11.0	9.6	3.7
6. <i>Interprovincial</i>	82,694	90,110	97,379	101,349
	-4.6	9.0	8.1	4.1
7. Trade balance	-757	-7,185	-9,218	-7,374

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 12***Using chained (2007) dollars*

	2009	2010	2011	2012
1. Final consumption expenditure on goods and services	102.9	104.8	107.2	108.2
	1.0	1.8	2.4	0.9
2. Household consumption expenditure	101.4	103.2	105.4	106.4
	0.1	1.8	2.1	1.0
3. Durable goods	93.6	93.9	93.2	93.1
	-1.7	0.4	-0.8	-0.2
4. Semi-durable	97.3	95.7	95.4	93.4
	-0.5	-1.6	-0.4	-2.0
5. Non-durable	102.7	106.3	111.9	114.5
	-1.4	3.5	5.3	2.3
6. Services	103.3	105.2	106.9	108.0
	1.2	1.8	1.6	1.1
7. *Nonprofit institutions' final consumption expenditure	100.5	104.0	107.3	107.2
	-1.1	3.5	3.1	-0.0
8. Government current expenditure	107.1	109.0	112.3	112.9
	3.4	1.8	3.0	0.6
9. Total gross fixed capital formation	106.7	106.5	108.2	110.4
	2.5	-0.2	1.6	2.0
10. Business gross fixed capital formation	106.5	105.6	107.3	109.0
	2.8	-0.8	1.5	1.6
11. Residential structures	105.0	108.0	112.0	117.3
	2.2	2.8	3.7	4.8
12. Non-residential structures	107.0	108.9	112.2	115.0
	-0.1	1.8	3.0	2.5
13. Machinery and equipment	106.1	96.3	93.8	95.1
	5.7	-9.3	-2.5	1.4
14. Intellectual property products	110.1	113.6	113.8	113.8
	5.4	3.2	0.1	0.0
15. *Nonprofit institutions' gross fixed capital formation	103.3	104.4	106.2	99.9
	-3.0	1.0	1.8	-6.0
16. Government capital expenditure	108.0	109.8	111.8	113.6
	0.9	1.7	1.8	1.6
17. Exports of goods and services	103.1	102.8	105.7	105.0
	-1.6	-1.4	3.3	-0.6
18. Imports of goods and services	104.2	102.6	104.1	104.1
	-2.3	-1.5	1.5	-0.0
19. Gross Domestic Product at market prices	103.2	105.2	108.2	109.5
	1.9	1.9	2.8	1.2
20. Final domestic demand	103.6	105.1	107.4	109.0
	1.3	1.4	2.2	1.4

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
1. Goods Producing Industries	122,454	117,836	119,134	121,866	125,520	127,784	128,991	130,473
	-6.9	-3.8	1.1	2.3	3.0	1.8	0.9	1.1
2. Primary	12,035	10,759	9,161	9,063	9,713	10,316	11,223	11,663
	-7.9	-10.6	-14.9	-1.1	7.2	6.2	8.8	3.9
3. Agriculture, Forestry, Fishing & Hunting	4,527	4,397	4,478	4,662	4,735	4,819	4,858	4,851
	-2.7	-2.9	1.9	4.1	1.6	1.8	0.8	-0.1
4. Mining	7,500	6,351	4,666	4,379	4,962	5,486	6,362	6,814
	-10.9	-15.3	-26.5	-6.1	13.3	10.6	16.0	7.1
5. Utilities	10,945	10,731	10,564	11,132	11,039	10,526	11,075	11,137
	-0.4	-2.0	-1.6	5.4	-0.8	-4.6	5.2	0.6
6. Electric Power	8,209	7,965	7,946	8,508	8,490	7,880	8,239	8,246
	-1.3	-3.0	-0.2	7.1	-0.2	-7.2	4.6	0.1
7. Natural Gas, Water and Other	2,729	2,758	2,610	2,615	2,539	2,638	2,827	2,883
	2.4	1.1	-5.4	0.2	-2.9	3.9	7.2	2.0
8. Construction	29,421	29,923	31,059	32,985	33,476	32,941	32,221	32,527
	1.5	1.7	3.8	6.2	1.5	-1.6	-2.2	0.9
9. Residential Buildings	11,552	11,283	11,359	12,247	12,622	12,378	11,904	12,170
	-2.9	-2.3	0.7	7.8	3.1	-1.9	-3.8	2.2
10. Non-Residential Buildings and Engineering	17,894	18,667	19,729	20,769	20,858	20,539	20,264	20,276
	4.5	4.3	5.7	5.3	0.4	-1.5	-1.3	0.1
11. Manufacturing	69,820	65,901	67,544	67,595	70,337	73,192	73,821	74,650
	-11.2	-5.6	2.5	0.1	4.1	4.1	0.9	1.1
12. Food, Beverage, & Tobacco Products	11,922	11,475	11,297	11,045	11,237	11,412	11,356	11,295
	-2.6	-3.7	-1.5	-2.2	1.7	1.6	-0.5	-0.5
13. Textile, Clothing, & Leather Products	939	951	975	1,015	1,089	1,138	1,081	1,107
	-9.9	1.3	2.5	4.1	7.3	4.5	-5.0	2.3
14. Wood Products and Furniture	3,162	2,789	2,849	2,759	2,899	3,143	3,036	3,146
	-14.3	-11.8	2.1	-3.1	5.1	8.4	-3.4	3.6
15. Paper Products and Printing	5,349	4,946	4,677	4,789	4,787	4,833	4,811	4,900
	-4.7	-7.5	-5.4	2.4	-0.0	1.0	-0.5	1.8
16. Chemical and Petroleum Products	7,857	7,605	7,354	7,225	7,648	7,738	7,737	7,609
	-6.1	-3.2	-3.3	-1.8	5.8	1.2	-0.0	-1.7
17. Plastic and Rubber Products	3,261	3,445	3,835	3,896	3,856	3,957	3,890	4,015
	-19.3	5.7	11.3	1.6	-1.0	2.6	-1.7	3.2
18. Primary Metal & Fabricated Metal Products	9,292	8,078	7,875	7,785	8,681	9,257	9,794	10,219
	-13.7	-13.1	-2.5	-1.1	11.5	6.6	5.8	4.3
19. Machinery	4,906	4,658	4,561	4,562	4,818	4,994	5,214	5,409
	-15.1	-5.0	-2.1	0.0	5.6	3.7	4.4	3.7
20. Electrical and Electronic Products	6,725	6,557	6,636	6,426	6,517	6,522	6,733	7,010
	-7.1	-2.5	1.2	-3.2	1.4	0.1	3.2	4.1
21. Transportation Equipment	12,173	11,372	13,654	14,245	14,755	15,788	15,829	15,536
	-20.5	-6.6	20.1	4.3	3.6	7.0	0.3	-1.9
22. Auto Industry (Vehicles & Parts)	7,966	8,230	10,687	11,545	11,901	12,809	12,546	11,939
	-30.9	3.3	29.9	8.0	3.1	7.6	-2.0	-4.8
23. Other Transportation Equipment	4,149	3,073	2,876	2,593	2,793	2,961	3,313	3,678
	11.4	-25.9	-6.4	-9.8	7.7	6.0	11.9	11.0
24. Other Manufacturing	4,125	3,907	3,715	3,776	4,027	4,368	4,246	4,256
	-7.9	-5.3	-4.9	1.6	6.7	8.5	-2.8	0.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2009 I	2009 II	2009 III	2009 IV	2010 I	2010 II	2010 III	2010 IV
25. Services Producing Industries	413,671	415,406	418,070	421,526	423,309	426,775	429,207	434,161
	-1.0	0.4	0.6	0.8	0.4	0.8	0.6	1.2
26. Wholesale Trade	29,724	30,775	32,502	34,253	33,998	34,326	34,463	35,248
	-7.7	3.5	5.6	5.4	-0.7	1.0	0.4	2.3
27. Retail Trade	29,413	29,207	29,415	29,075	29,814	30,156	30,467	31,036
	-1.0	-0.7	0.7	-1.2	2.5	1.1	1.0	1.9
28. Transportation and Warehousing	20,727	20,289	19,827	19,658	20,245	20,824	21,348	21,938
	-6.5	-2.1	-2.3	-0.9	3.0	2.9	2.5	2.8
29. Information & Culture (including Telecommunications)	21,165	20,918	21,146	21,483	21,452	21,567	21,471	21,509
	1.0	-1.2	1.1	1.6	-0.1	0.5	-0.4	0.2
30. Finance and Insurance	49,273	49,635	49,071	48,804	49,051	50,130	50,330	51,184
	-1.7	0.7	-1.1	-0.5	0.5	2.2	0.4	1.7
31. Real Estate, Rental & Leasing	70,039	71,399	72,422	73,039	73,002	72,999	72,829	74,130
	0.2	1.9	1.4	0.9	-0.1	-0.0	-0.2	1.8
32. Professional and Administrative Services	52,777	51,984	51,575	51,958	51,542	52,168	52,660	52,865
	-0.3	-1.5	-0.8	0.7	-0.8	1.2	0.9	0.4
33. Management of Companies and Enterprises	4,715	4,598	4,523	4,585	4,541	4,629	4,743	4,868
	-1.3	-2.5	-1.6	1.4	-1.0	1.9	2.5	2.6
34. Education	31,370	31,685	31,699	32,328	32,492	32,522	32,794	32,765
	0.0	1.0	0.0	2.0	0.5	0.1	0.8	-0.1
35. Health Care and Social Services	38,062	38,202	38,325	38,453	38,741	38,991	39,236	39,473
	0.8	0.4	0.3	0.3	0.7	0.6	0.6	0.6
36. Arts, Entertainment & Recreation	4,598	4,620	4,598	4,728	4,822	4,651	4,544	4,490
	0.2	0.5	-0.5	2.8	2.0	-3.6	-2.3	-1.2
37. Accommodation and Food	10,380	10,226	10,433	10,411	10,636	10,669	10,634	10,770
	0.7	-1.5	2.0	-0.2	2.2	0.3	-0.3	1.3
38. Other Services	11,487	11,320	11,383	11,291	11,372	11,465	11,609	11,727
	-0.2	-1.5	0.6	-0.8	0.7	0.8	1.3	1.0
39. Public Administration	39,898	40,471	41,040	41,313	41,483	41,584	42,019	42,122
	0.9	1.4	1.4	0.7	0.4	0.2	1.0	0.2
40. Total Production	536,131	533,446	537,697	544,019	549,334	555,089	558,431	564,598
	-2.4	-0.5	0.8	1.2	1.0	1.0	0.6	1.1
	* -9.4	-2.0	3.2	4.8	4.0	4.3	2.4	4.5

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
1. Goods Producing Industries	129,724	128,838	131,297	131,958	132,208	133,956	132,366	131,816
	-0.6	-0.7	1.9	0.5	0.2	1.3	-1.2	-0.4
2. Primary	11,709	11,713	12,079	11,855	11,392	11,670	11,167	11,219
	0.4	0.0	3.1	-1.9	-3.9	2.4	-4.3	0.5
3. Agriculture, Forestry, Fishing & Hunting	4,834	4,805	4,908	4,876	4,781	4,925	4,886	4,912
	-0.4	-0.6	2.1	-0.6	-2.0	3.0	-0.8	0.5
4. Mining	6,879	6,913	7,177	6,984	6,617	6,751	6,287	6,313
	0.9	0.5	3.8	-2.7	-5.3	2.0	-6.9	0.4
5. Utilities	11,002	11,358	11,148	10,863	10,725	11,206	10,787	11,397
	-1.2	3.2	-1.8	-2.6	-1.3	4.5	-3.7	5.7
6. Electric Power	8,027	8,445	8,331	8,082	7,959	8,398	7,937	8,624
	-2.6	5.2	-1.4	-3.0	-1.5	5.5	-5.5	8.7
7. Natural Gas, Water and Other	2,965	2,903	2,807	2,770	2,755	2,797	2,839	2,761
	2.9	-2.1	-3.3	-1.3	-0.5	1.5	1.5	-2.7
8. Construction	31,653	32,389	33,082	33,166	33,704	33,086	32,794	33,095
	-2.7	2.3	2.1	0.3	1.6	-1.8	-0.9	0.9
9. Residential Buildings	11,355	12,550	13,261	13,619	14,013	13,578	13,355	13,646
	-6.7	10.5	5.7	2.7	2.9	-3.1	-1.6	2.2
10. Non-Residential Buildings and Engineering	20,243	19,805	19,808	19,556	19,700	19,517	19,448	19,458
	-0.2	-2.2	0.0	-1.3	0.7	-0.9	-0.4	0.0
11. Manufacturing	74,838	72,831	74,403	75,459	75,771	77,368	77,001	75,491
	0.3	-2.7	2.2	1.4	0.4	2.1	-0.5	-2.0
12. Food, Beverage, & Tobacco Products	11,262	11,033	10,957	10,737	10,829	11,020	11,406	11,218
	-0.3	-2.0	-0.7	-2.0	0.9	1.8	3.5	-1.6
13. Textile, Clothing, & Leather Products	1,079	1,063	1,097	1,108	1,093	1,100	1,060	995
	-2.5	-1.4	3.1	1.0	-1.3	0.6	-3.7	-6.1
14. Wood Products and Furniture	3,142	3,031	2,900	2,928	2,991	3,078	3,068	3,040
	-0.1	-3.6	-4.3	1.0	2.2	2.9	-0.4	-0.9
15. Paper Products and Printing	4,957	4,839	4,723	4,599	4,697	4,799	4,775	5,006
	1.2	-2.4	-2.4	-2.6	2.1	2.2	-0.5	4.8
16. Chemical and Petroleum Products	7,494	7,359	7,747	7,556	7,788	7,926	7,767	7,816
	-1.5	-1.8	5.3	-2.5	3.1	1.8	-2.0	0.6
17. Plastic and Rubber Products	4,081	4,022	4,089	4,279	4,341	4,370	4,410	4,217
	1.6	-1.4	1.7	4.6	1.5	0.7	0.9	-4.4
18. Primary Metal & Fabricated Metal Products	9,991	9,936	9,948	10,206	10,212	10,420	10,602	10,310
	-2.2	-0.5	0.1	2.6	0.1	2.0	1.7	-2.8
19. Machinery	5,759	5,561	5,740	5,939	5,956	6,166	5,733	5,726
	6.5	-3.4	3.2	3.5	0.3	3.5	-7.0	-0.1
20. Electrical and Electronic Products	7,048	6,985	6,999	6,826	6,268	6,201	5,970	5,614
	0.5	-0.9	0.2	-2.5	-8.2	-1.1	-3.7	-6.0
21. Transportation Equipment	15,615	14,780	15,777	17,072	17,468	18,173	18,105	17,494
	0.5	-5.3	6.7	8.2	2.3	4.0	-0.4	-3.4
22. Auto Industry (Vehicles & Parts)	12,364	11,274	11,877	12,921	13,714	14,270	14,329	13,802
	3.6	-8.8	5.4	8.8	6.1	4.1	0.4	-3.7
23. Other Transportation Equipment	3,298	3,513	3,876	4,099	3,700	3,847	3,721	3,638
	-10.4	6.5	10.3	5.7	-9.7	4.0	-3.3	-2.2
24. Other Manufacturing	4,374	4,206	4,449	4,235	4,154	4,144	4,135	4,080
	2.8	-3.8	5.8	-4.8	-1.9	-0.3	-0.2	-1.3

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2011 I	2011 II	2011 III	2011 IV	2012 I	2012 II	2012 III	2012 IV
25. Services Producing Industries	435,497	433,794	436,995	437,611	440,379	442,232	444,109	444,394
	0.3	-0.4	0.7	0.1	0.6	0.4	0.4	0.1
26. Wholesale Trade	35,693	35,071	35,716	34,999	35,383	35,490	35,541	35,630
	1.3	-1.7	1.8	-2.0	1.1	0.3	0.1	0.2
27. Retail Trade	30,998	30,828	30,886	31,172	31,351	31,151	31,315	31,337
	-0.1	-0.5	0.2	0.9	0.6	-0.6	0.5	0.1
28. Transportation and Warehousing	22,098	21,654	21,691	21,346	21,490	21,747	22,153	22,094
	0.7	-2.0	0.2	-1.6	0.7	1.2	1.9	-0.3
29. Information & Culture (including Telecommunications)	21,477	21,408	21,857	22,541	22,750	23,044	23,064	22,876
	-0.2	-0.3	2.1	3.1	0.9	1.3	0.1	-0.8
30. Finance and Insurance	51,364	50,580	51,124	51,206	51,832	51,966	52,436	52,552
	0.4	-1.5	1.1	0.2	1.2	0.3	0.9	0.2
31. Real Estate, Rental & Leasing	74,661	74,827	75,227	75,371	76,019	76,835	77,351	77,984
	0.7	0.2	0.5	0.2	0.9	1.1	0.7	0.8
32. Professional and Administrative Services	52,982	52,980	53,229	53,428	53,881	54,094	54,134	54,295
	0.2	-0.0	0.5	0.4	0.8	0.4	0.1	0.3
33. Management of Companies and Enterprises	4,795	4,759	4,711	4,543	4,617	4,737	4,692	4,750
	-1.5	-0.7	-1.0	-3.6	1.6	2.6	-1.0	1.2
34. Education	32,782	32,555	32,818	32,842	32,865	33,182	33,260	33,132
	0.1	-0.7	0.8	0.1	0.1	1.0	0.2	-0.4
35. Health Care and Social Services	39,618	39,673	39,933	40,198	40,289	40,461	40,747	40,622
	0.4	0.1	0.7	0.7	0.2	0.4	0.7	-0.3
36. Arts, Entertainment & Recreation	4,445	4,532	4,582	4,669	4,684	4,588	4,551	4,286
	-1.0	2.0	1.1	1.9	0.3	-2.0	-0.8	-5.8
37. Accommodation and Food	10,793	11,014	11,106	11,203	11,251	11,145	11,224	11,283
	0.2	2.0	0.8	0.9	0.4	-0.9	0.7	0.5
38. Other Services	11,710	11,874	11,744	11,737	11,791	11,732	11,759	11,810
	-0.1	1.4	-1.1	-0.1	0.5	-0.5	0.2	0.4
39. Public Administration	42,042	42,003	42,337	42,325	42,137	42,013	41,830	41,690
	-0.2	-0.1	0.8	-0.0	-0.4	-0.3	-0.4	-0.3
40. Total Production	565,382	562,887	568,665	570,033	573,055	576,654	576,948	576,684
	0.1	-0.4	1.0	0.2	0.5	0.6	0.1	-0.0
	*	0.6	-1.8	4.2	2.1	2.5	0.2	-0.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 14***Millions of chained (2007) dollars*

	2009	2010	2011	2012
1. Goods Producing Industries	120,323	128,192	130,454	132,587
	-11.5	6.5	1.8	1.6
2. Primary	10,255	10,729	11,839	11,362
	-21.6	4.6	10.3	-4.0
3. Agriculture, Forestry, Fishing & Hunting	4,516	4,816	4,856	4,876
	-4.3	6.6	0.8	0.4
4. Mining	5,724	5,906	6,988	6,492
	-31.6	3.2	18.3	-7.1
5. Utilities	10,843	10,944	11,092	11,028
	-1.7	0.9	1.4	-0.6
6. Electric Power	8,157	8,214	8,221	8,230
	-2.2	0.7	0.1	0.1
7. Natural Gas, Water and Other	2,678	2,722	2,861	2,788
	-0.3	1.6	5.1	-2.5
8. Construction	30,847	32,791	32,572	33,170
	1.9	6.3	-0.7	1.8
9. Residential Buildings	11,610	12,269	12,696	13,648
	-5.0	5.7	3.5	7.5
10. Non-Residential Buildings and Engineering	19,265	20,484	19,853	19,531
	6.6	6.3	-3.1	-1.6
11. Manufacturing	67,715	73,000	74,383	76,408
	-17.0	7.8	1.9	2.7
12. Food, Beverage, & Tobacco Products	11,435	11,325	10,997	11,118
	-2.5	-1.0	-2.9	1.1
13. Textile, Clothing, & Leather Products	970	1,104	1,087	1,062
	-12.3	13.8	-1.5	-2.3
14. Wood Products and Furniture	2,890	3,056	3,000	3,044
	-24.2	5.7	-1.8	1.5
15. Paper Products and Printing	4,940	4,833	4,780	4,819
	-16.6	-2.2	-1.1	0.8
16. Chemical and Petroleum Products	7,510	7,683	7,539	7,824
	-7.2	2.3	-1.9	3.8
17. Plastic and Rubber Products	3,609	3,930	4,117	4,335
	-21.2	8.9	4.8	5.3
18. Primary Metal & Fabricated Metal Products	8,258	9,488	10,020	10,386
	-31.2	14.9	5.6	3.7
19. Machinery	4,672	5,109	5,750	5,895
	-22.8	9.3	12.6	2.5
20. Electrical and Electronic Products	6,586	6,695	6,965	6,013
	-2.9	1.7	4.0	-13.7
21. Transportation Equipment	12,861	15,477	15,811	17,810
	-24.4	20.3	2.2	12.6
22. Auto Industry (Vehicles & Parts)	9,607	12,299	12,109	14,029
	-29.8	28.0	-1.5	15.9
23. Other Transportation Equipment	3,173	3,186	3,697	3,727
	-3.7	0.4	16.0	0.8
24. Other Manufacturing	3,881	4,224	4,316	4,128
	-12.9	8.9	2.2	-4.4

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 14***Millions of chained (2007) dollars*

	2009	2010	2011	2012
25. Services Producing Industries	417,168 -0.7	428,363 2.7	435,974 1.8	442,778 1.6
26. Wholesale Trade	31,814 -6.8	34,509 8.5	35,370 2.5	35,511 0.4
27. Retail Trade	29,278 -3.5	30,368 3.7	30,971 2.0	31,289 1.0
28. Transportation and Warehousing	20,125 -7.0	21,089 4.8	21,697 2.9	21,871 0.8
29. Information & Culture (including Telecommunications)	21,178 1.4	21,500 1.5	21,821 1.5	22,933 5.1
30. Finance and Insurance	49,196 -2.2	50,174 2.0	51,069 1.8	52,196 2.2
31. Real Estate, Rental & Leasing	71,725 2.4	73,240 2.1	75,022 2.4	77,047 2.7
32. Professional and Administrative Services	52,074 -3.2	52,309 0.5	53,155 1.6	54,101 1.8
33. Management of Companies and Enterprises	4,605 -1.9	4,695 1.9	4,702 0.1	4,699 -0.1
34. Education	31,771 1.7	32,643 2.7	32,749 0.3	33,110 1.1
35. Health Care and Social Services	38,261 2.3	39,110 2.2	39,856 1.9	40,530 1.7
36. Arts, Entertainment & Recreation	4,636 1.2	4,627 -0.2	4,557 -1.5	4,527 -0.7
37. Accommodation and Food	10,363 0.9	10,677 3.0	11,029 3.3	11,226 1.8
38. Other Services	11,370 -1.1	11,543 1.5	11,766 1.9	11,773 0.1
39. Public Administration	40,681 2.9	41,802 2.8	42,177 0.9	41,917 -0.6
40. Total Production	537,823 -3.3	556,863 3.5	566,741 1.8	575,835 1.6

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

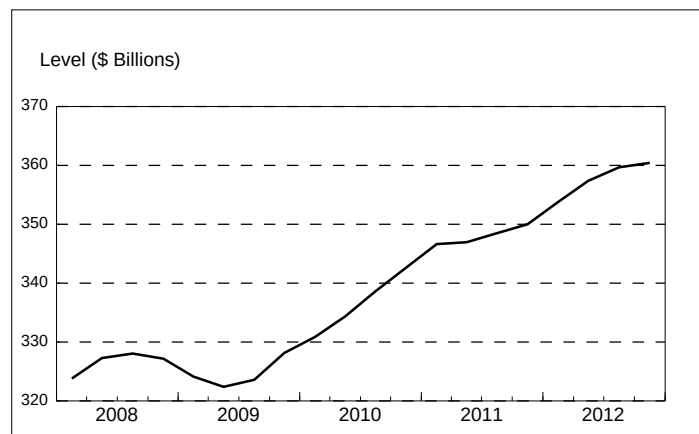
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Analytical Tables and Charts

Compensation of employees (domestic basis), Millions of dollars

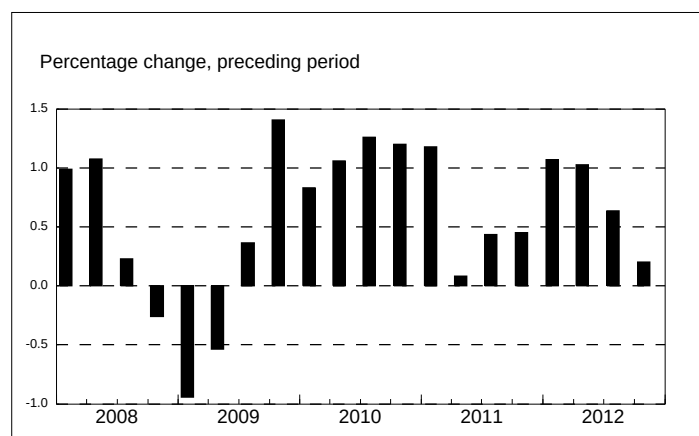
Level

	I	II	III	IV	Annual
2007	313,162	316,498	318,681	320,687	317,257
2008	323,855	327,343	328,090	327,244	326,633
2009	324,155	322,425	323,597	328,148	324,581
2010	330,871	334,376	338,585	342,659	336,623
2011	346,694	346,975	348,489	350,063	348,055
2012	353,806	357,441	359,722	360,453	357,856



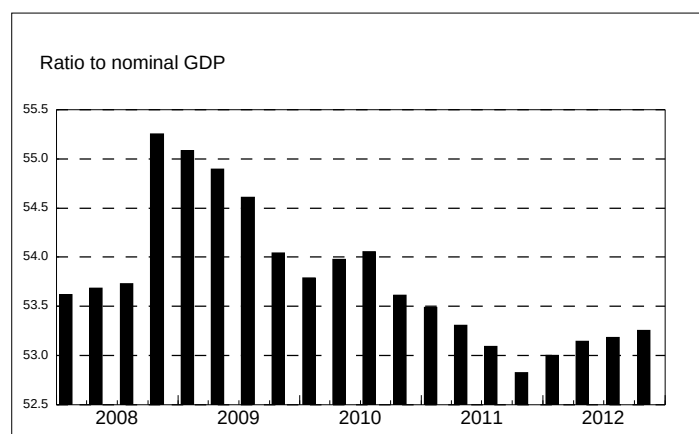
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	1.1	0.7	0.6	...
2008	1.0	1.1	0.2	-0.3	3.0
2009	-0.9	-0.5	0.4	1.4	-0.6
2010	0.8	1.1	1.3	1.2	3.7
2011	1.2	0.1	0.4	0.5	3.4
2012	1.1	1.0	0.6	0.2	2.8



Ratio to nominal GDP

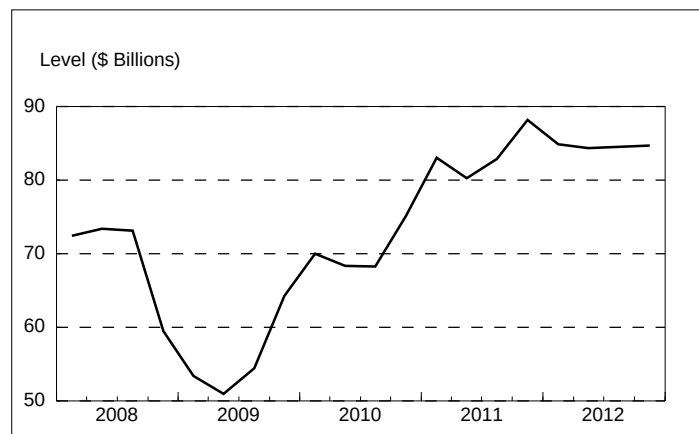
	I	II	III	IV	Annual
2007	53.4	53.0	53.0	52.9	53.1
2008	53.6	53.7	53.7	55.3	54.1
2009	55.1	54.9	54.6	54.0	54.7
2010	53.8	54.0	54.1	53.6	53.9
2011	53.5	53.3	53.1	52.8	53.2
2012	53.0	53.1	53.2	53.3	53.1



Net Operating Surplus for Corporations, Millions of dollars

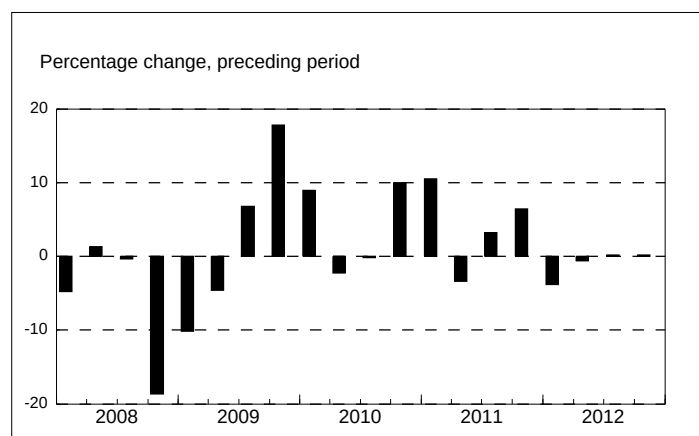
Level

	I	II	III	IV	Annual
2007	73,904	76,029	75,868	76,027	75,457
2008	72,440	73,371	73,150	59,511	69,618
2009	53,457	51,026	54,510	64,239	55,808
2010	69,983	68,393	68,279	75,133	70,447
2011	83,021	80,235	82,836	88,202	83,574
2012	84,825	84,311	84,498	84,656	84,572



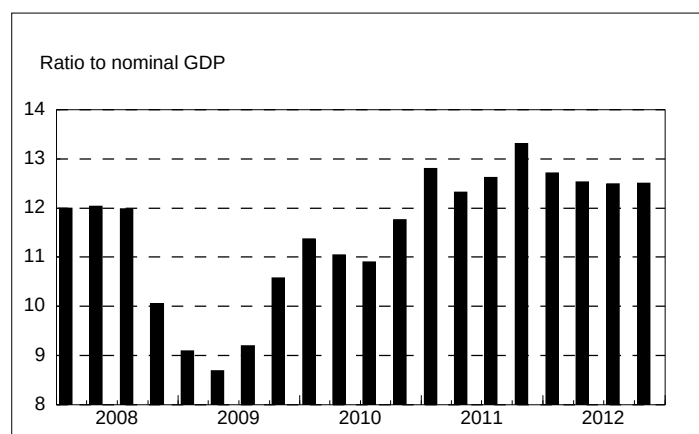
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	2.9	-0.2	0.2	...
2008	-4.7	1.3	-0.3	-18.6	-7.7
2009	-10.2	-4.5	6.8	17.8	-19.8
2010	8.9	-2.3	-0.2	10.0	26.2
2011	10.5	-3.4	3.2	6.5	18.6
2012	-3.8	-0.6	0.2	0.2	1.2



Ratio to nominal GDP

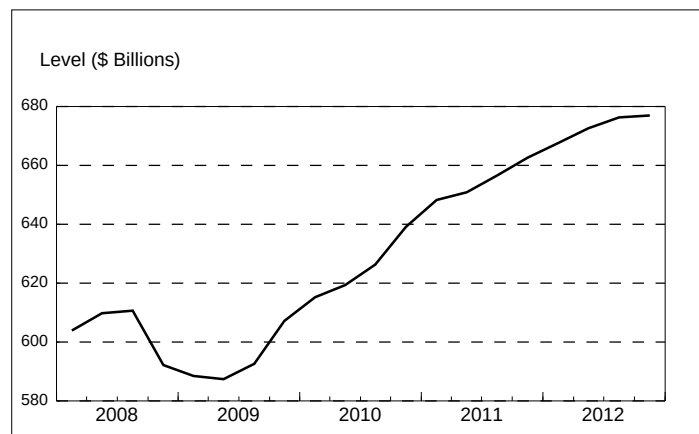
	I	II	III	IV	Annual
2007	12.6	12.7	12.6	12.5	12.6
2008	12.0	12.0	12.0	10.0	11.5
2009	9.1	8.7	9.2	10.6	9.4
2010	11.4	11.0	10.9	11.8	11.3
2011	12.8	12.3	12.6	13.3	12.8
2012	12.7	12.5	12.5	12.5	12.6



Gross Domestic Product, Millions of dollars

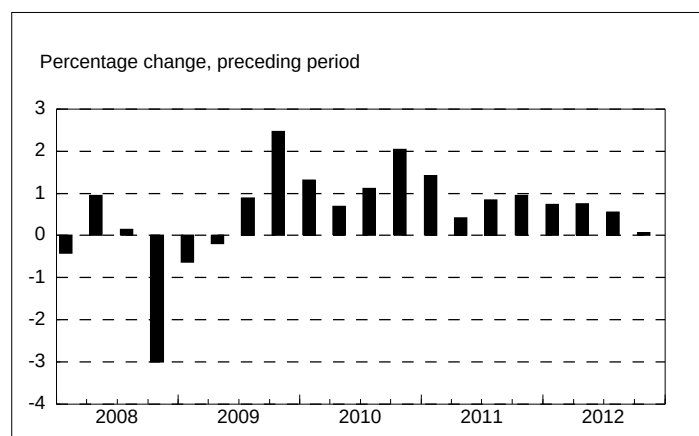
Level

	I	II	III	IV	Annual
2007	586,599	597,409	601,051	606,589	597,912
2008	604,004	609,763	610,619	592,270	604,164
2009	588,487	587,373	592,581	607,223	593,916
2010	615,165	619,455	626,395	639,165	625,045
2011	648,208	650,925	656,433	662,679	654,561
2012	667,571	672,620	676,375	676,854	673,355



Percentage change, preceding period

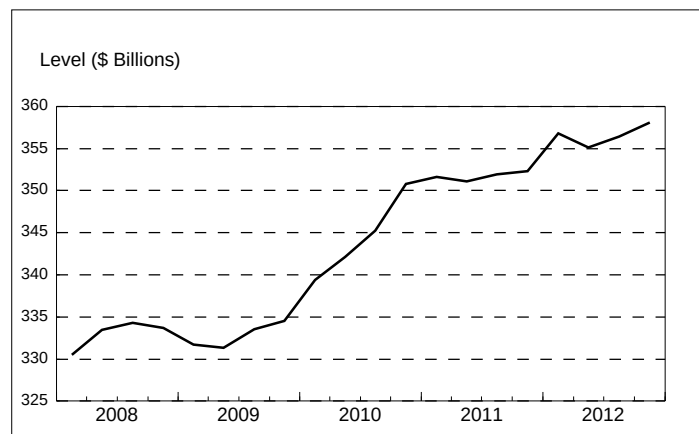
	I	II	III	IV	Annual
2007	...	1.8	0.6	0.9	...
2008	-0.4	1.0	0.1	-3.0	1.0
2009	-0.6	-0.2	0.9	2.5	-1.7
2010	1.3	0.7	1.1	2.0	5.2
2011	1.4	0.4	0.8	1.0	4.7
2012	0.7	0.8	0.6	0.1	2.9



Household expenditure on consumer goods and services, Millions of chained (2007) dollars

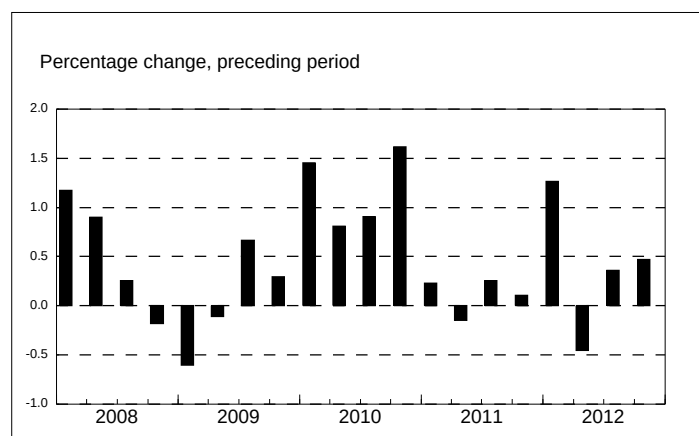
Level

	I	II	III	IV	Annual
2007	325,212	324,031	323,353	326,684	324,820
2008	330,515	333,490	334,333	333,715	333,013
2009	331,685	331,328	333,539	334,520	332,768
2010	339,391	342,137	345,244	350,820	344,398
2011	351,614	351,078	351,962	352,322	351,744
2012	356,780	355,161	356,433	358,096	356,618



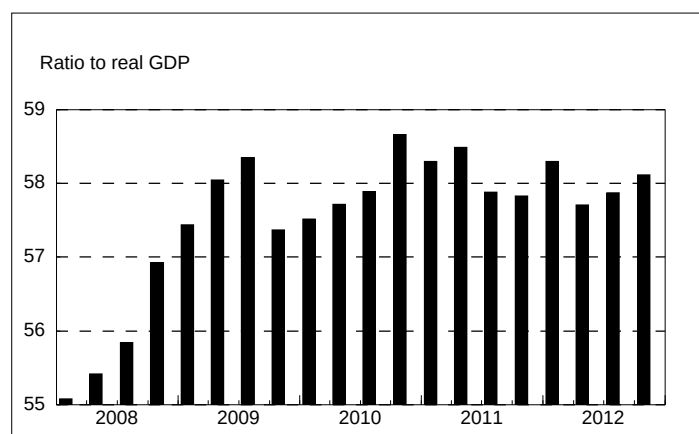
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	-0.4	-0.2	1.0	...
2008	1.2	0.9	0.3	-0.2	2.5
2009	-0.6	-0.1	0.7	0.3	-0.1
2010	1.5	0.8	0.9	1.6	3.5
2011	0.2	-0.2	0.3	0.1	2.1
2012	1.3	-0.5	0.4	0.5	1.4



Ratio to real GDP

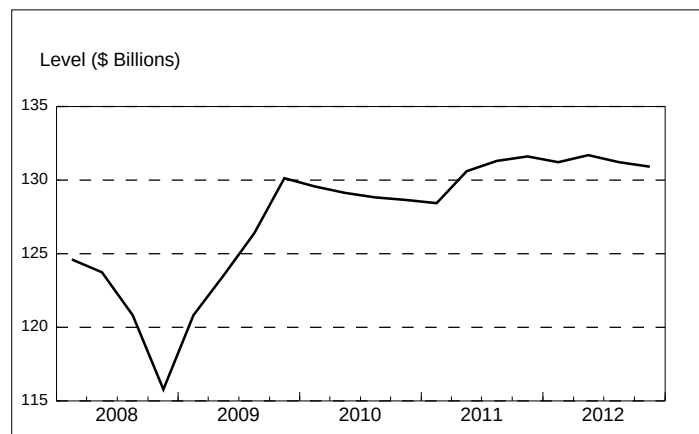
	I	II	III	IV	Annual
2007	54.5	54.2	54.0	54.6	54.3
2008	55.1	55.4	55.8	56.9	55.8
2009	57.4	58.0	58.4	57.4	57.8
2010	57.5	57.7	57.9	58.7	57.9
2011	58.3	58.5	57.9	57.8	58.1
2012	58.3	57.7	57.9	58.1	58.0



**Government expenditure on consumer goods and services,
Millions of chained (2007) dollars**

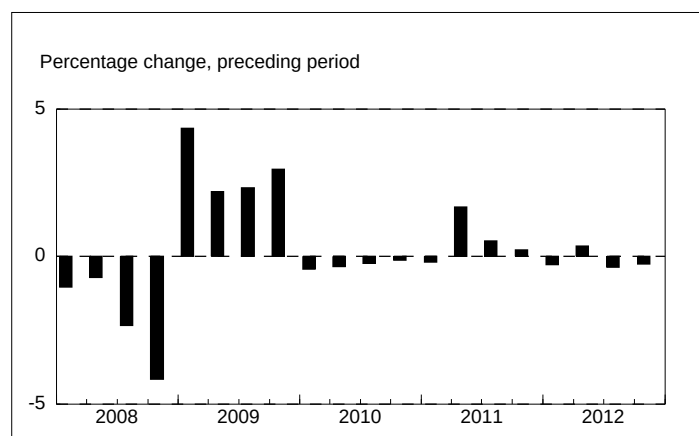
Level

	I	II	III	IV	Annual
2007	102,777	110,578	118,168	125,929	114,363
2008	124,616	123,743	120,854	115,815	121,257
2009	120,845	123,515	126,401	130,131	125,223
2010	129,575	129,139	128,836	128,675	129,056
2011	128,425	130,591	131,292	131,596	130,476
2012	131,238	131,699	131,231	130,901	131,267



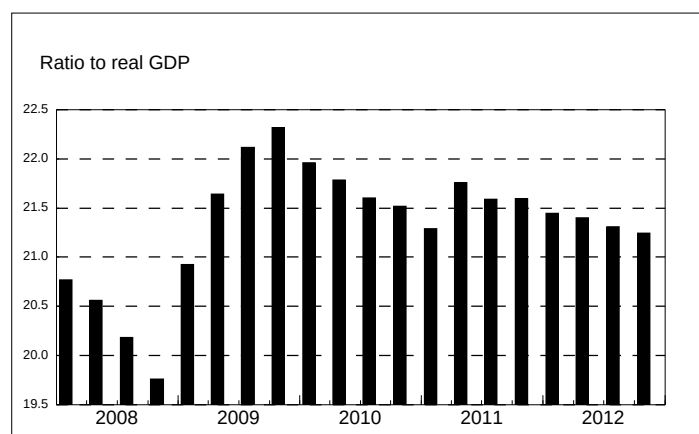
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	7.6	6.9	6.6	...
2008	-1.0	-0.7	-2.3	-4.2	6.0
2009	4.3	2.2	2.3	3.0	3.3
2010	-0.4	-0.3	-0.2	-0.1	3.1
2011	-0.2	1.7	0.5	0.2	1.1
2012	-0.3	0.4	-0.4	-0.3	0.6



Ratio to real GDP

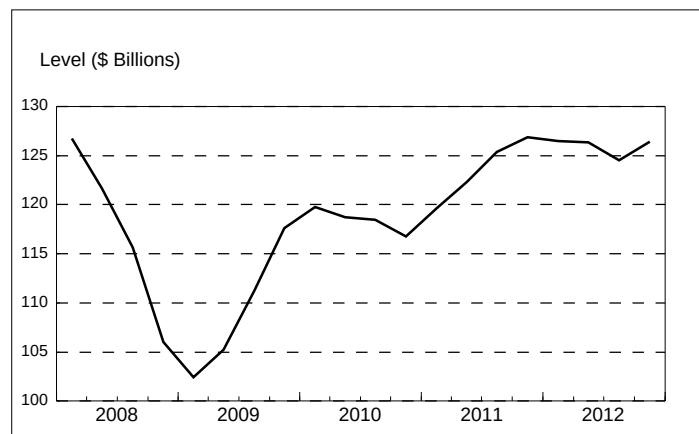
	I	II	III	IV	Annual
2007	17.2	18.5	19.7	21.0	19.1
2008	20.8	20.6	20.2	19.8	20.3
2009	20.9	21.6	22.1	22.3	21.7
2010	22.0	21.8	21.6	21.5	21.7
2011	21.3	21.8	21.6	21.6	21.6
2012	21.4	21.4	21.3	21.2	21.3



Total gross fixed capital formation, Millions of chained (2007) dollars

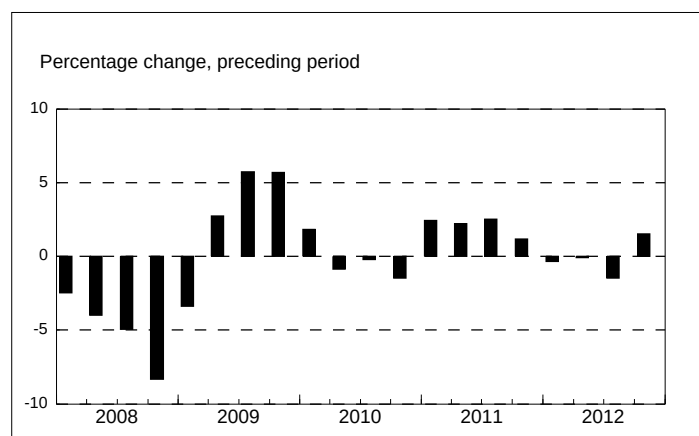
Level

	I	II	III	IV	Annual
2007	107,947	115,189	123,550	129,890	119,144
2008	126,705	121,670	115,656	106,004	117,509
2009	102,428	105,233	111,260	117,595	109,129
2010	119,774	118,756	118,487	116,759	118,444
2011	119,605	122,281	125,381	126,893	123,540
2012	126,450	126,330	124,505	126,397	125,921



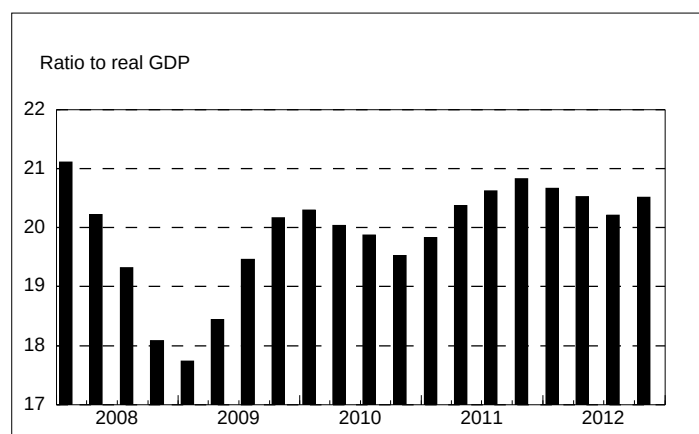
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	6.7	7.3	5.1	...
2008	-2.5	-4.0	-4.9	-8.3	-1.4
2009	-3.4	2.7	5.7	5.7	-7.1
2010	1.9	-0.9	-0.2	-1.5	8.5
2011	2.4	2.2	2.5	1.2	4.3
2012	-0.3	-0.1	-1.4	1.5	1.9



Ratio to real GDP

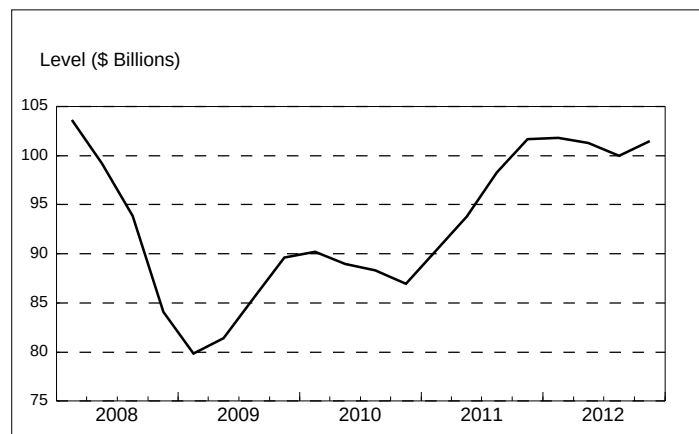
	I	II	III	IV	Annual
2007	18.1	19.3	20.6	21.7	19.9
2008	21.1	20.2	19.3	18.1	19.7
2009	17.7	18.4	19.5	20.2	19.0
2010	20.3	20.0	19.9	19.5	19.9
2011	19.8	20.4	20.6	20.8	20.4
2012	20.7	20.5	20.2	20.5	20.5



Business gross fixed capital formation, Millions of chained (2007) dollars

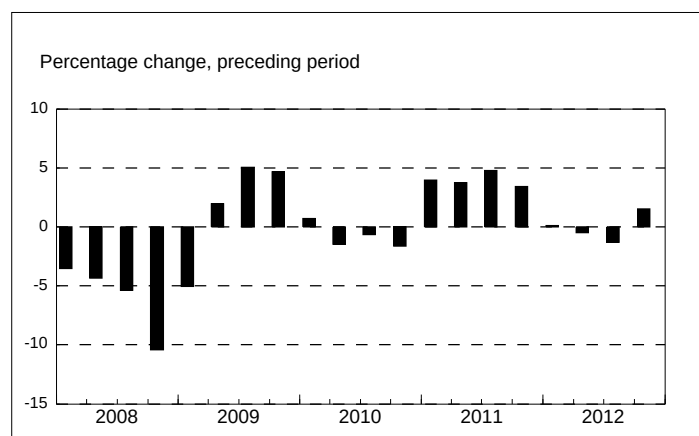
Level

	I	II	III	IV	Annual
2007	85,395	92,694	100,844	107,448	96,595
2008	103,650	99,163	93,825	84,070	95,177
2009	79,854	81,441	85,572	89,589	84,114
2010	90,236	88,939	88,349	86,936	88,615
2011	90,410	93,798	98,276	101,672	96,039
2012	101,779	101,297	99,964	101,495	101,134



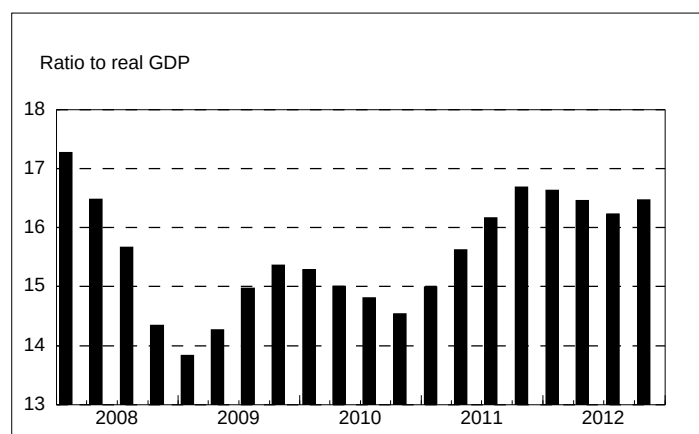
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	8.5	8.8	6.5	...
2008	-3.5	-4.3	-5.4	-10.4	-1.5
2009	-5.0	2.0	5.1	4.7	-11.6
2010	0.7	-1.4	-0.7	-1.6	5.4
2011	4.0	3.7	4.8	3.5	8.4
2012	0.1	-0.5	-1.3	1.5	5.3



Ratio to real GDP

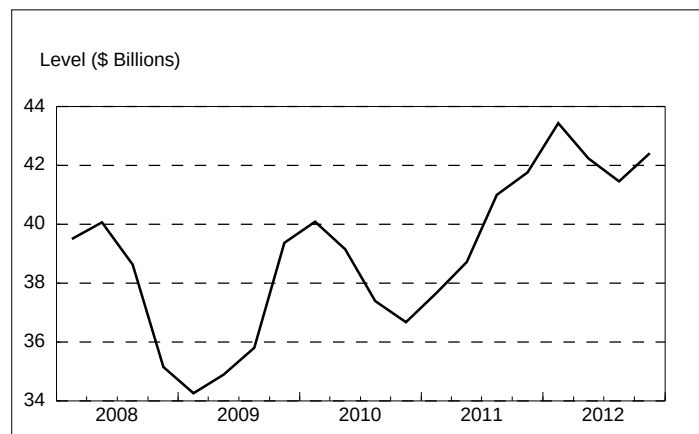
	I	II	III	IV	Annual
2007	14.3	15.5	16.8	18.0	16.2
2008	17.3	16.5	15.7	14.3	15.9
2009	13.8	14.3	15.0	15.4	14.6
2010	15.3	15.0	14.8	14.5	14.9
2011	15.0	15.6	16.2	16.7	15.9
2012	16.6	16.5	16.2	16.5	16.4



Business gross fixed capital formation - Residential Structures, Millions of chained (2007) dollars

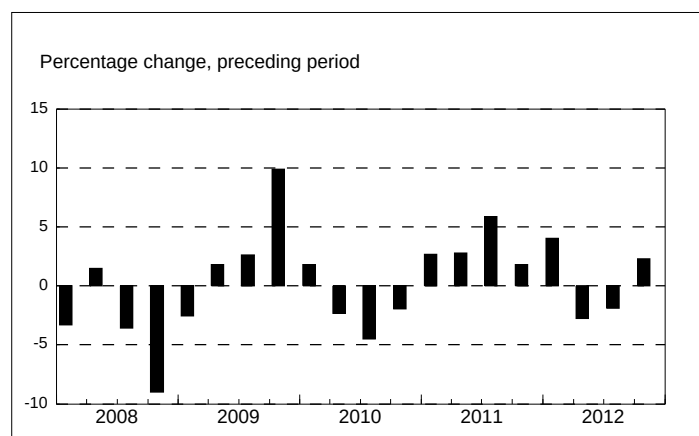
Level

	I	II	III	IV	Annual
2007	39,757	39,443	39,910	40,838	39,987
2008	39,502	40,078	38,642	35,162	38,346
2009	34,274	34,901	35,817	39,368	36,090
2010	40,081	39,153	37,405	36,682	38,330
2011	37,672	38,722	40,998	41,751	39,786
2012	43,427	42,242	41,455	42,418	42,385



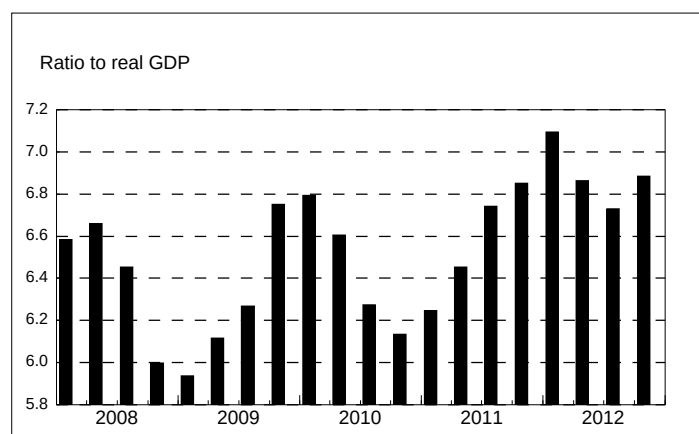
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	-0.8	1.2	2.3	...
2008	-3.3	1.5	-3.6	-9.0	-4.1
2009	-2.5	1.8	2.6	9.9	-5.9
2010	1.8	-2.3	-4.5	-1.9	6.2
2011	2.7	2.8	5.9	1.8	3.8
2012	4.0	-2.7	-1.9	2.3	6.5



Ratio to real GDP

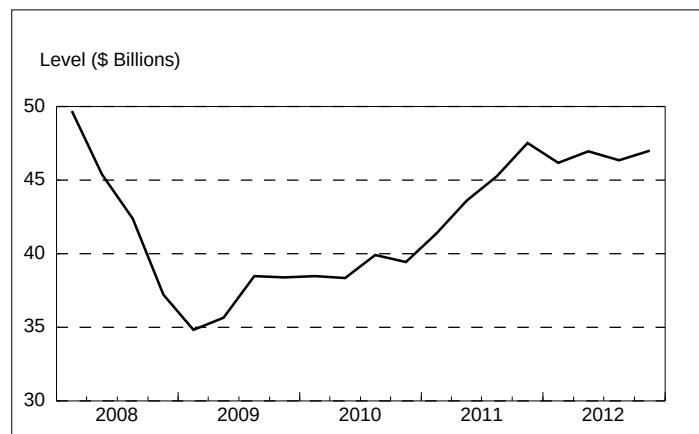
	I	II	III	IV	Annual
2007	6.7	6.6	6.7	6.8	6.7
2008	6.6	6.7	6.5	6.0	6.4
2009	5.9	6.1	6.3	6.8	6.3
2010	6.8	6.6	6.3	6.1	6.5
2011	6.2	6.5	6.7	6.9	6.6
2012	7.1	6.9	6.7	6.9	6.9



Business gross fixed capital formation - Plant and Equipment, Millions of chained (2007) dollars

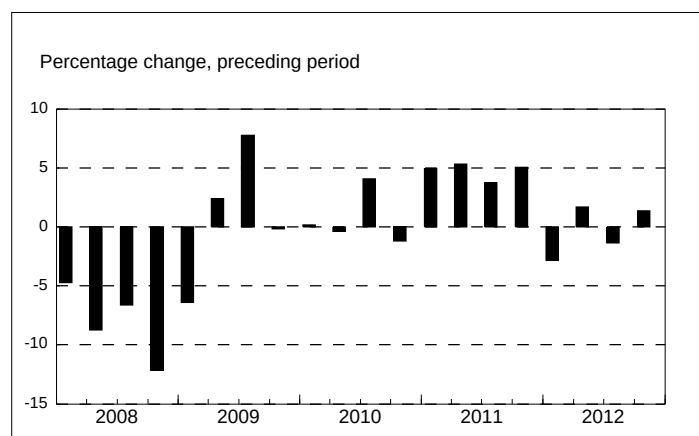
Level

	I	II	III	IV	Annual
2007	35,792	41,635	47,593	52,164	44,296
2008	49,699	45,371	42,381	37,234	43,671
2009	34,849	35,685	38,466	38,413	36,853
2010	38,482	38,343	39,918	39,441	39,046
2011	41,394	43,604	45,245	47,529	44,443
2012	46,191	46,977	46,355	46,988	46,628



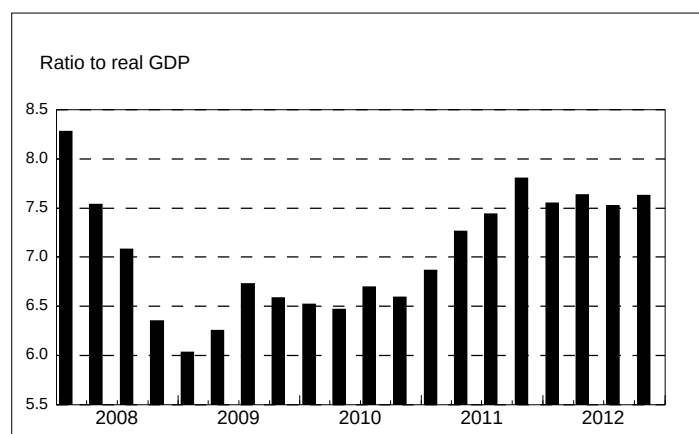
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	16.3	14.3	9.6	...
2008	-4.7	-8.7	-6.6	-12.1	-1.4
2009	-6.4	2.4	7.8	-0.1	-15.6
2010	0.2	-0.4	4.1	-1.2	6.0
2011	5.0	5.3	3.8	5.0	13.8
2012	-2.8	1.7	-1.3	1.4	4.9



Ratio to real GDP

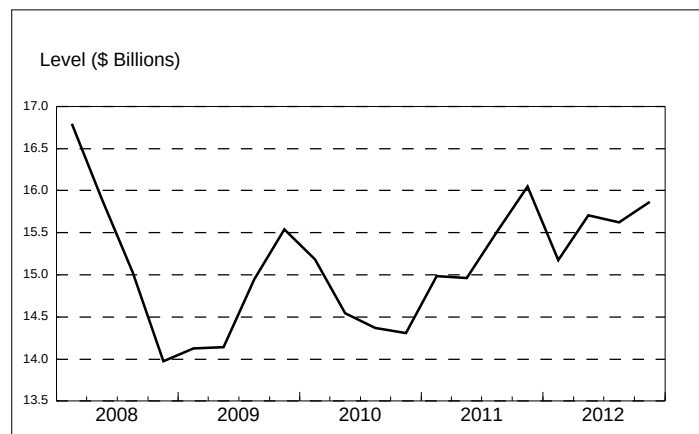
	I	II	III	IV	Annual
2007	6.0	7.0	7.9	8.7	7.4
2008	8.3	7.5	7.1	6.4	7.3
2009	6.0	6.3	6.7	6.6	6.4
2010	6.5	6.5	6.7	6.6	6.6
2011	6.9	7.3	7.4	7.8	7.3
2012	7.5	7.6	7.5	7.6	7.6



Business gross fixed capital formation - Non-residential Structures, Millions of chained (2007) dollars

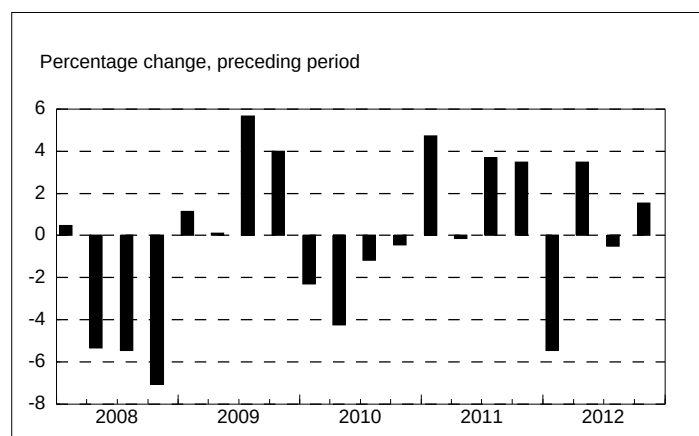
Level

	I	II	III	IV	Annual
2007	16,035	16,159	16,338	16,720	16,313
2008	16,798	15,900	15,034	13,972	15,426
2009	14,129	14,142	14,945	15,543	14,690
2010	15,186	14,541	14,372	14,309	14,602
2011	14,984	14,961	15,511	16,053	15,377
2012	15,178	15,704	15,623	15,865	15,592



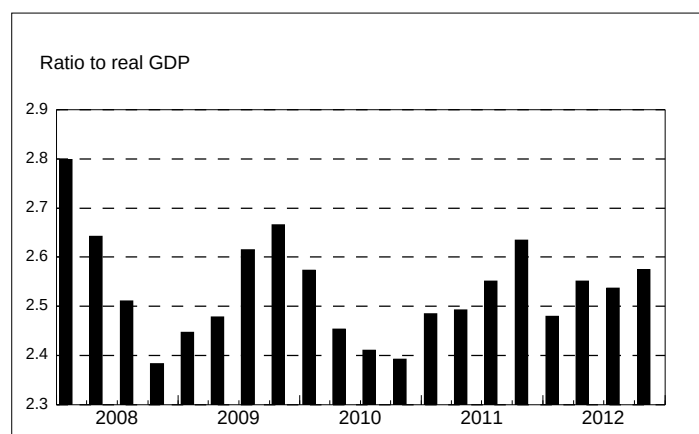
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	0.8	1.1	2.3	...
2008	0.5	-5.3	-5.4	-7.1	-5.4
2009	1.1	0.1	5.7	4.0	-4.8
2010	-2.3	-4.2	-1.2	-0.4	-0.6
2011	4.7	-0.2	3.7	3.5	5.3
2012	-5.4	3.5	-0.5	1.5	1.4



Ratio to real GDP

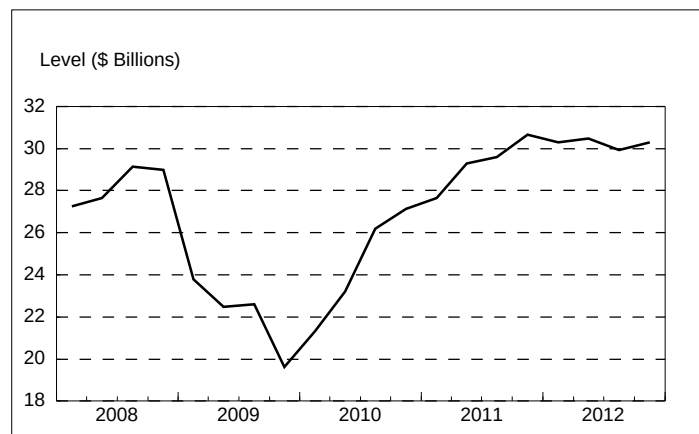
	I	II	III	IV	Annual
2007	2.7	2.7	2.7	2.8	2.7
2008	2.8	2.6	2.5	2.4	2.6
2009	2.4	2.5	2.6	2.7	2.6
2010	2.6	2.5	2.4	2.4	2.5
2011	2.5	2.5	2.6	2.6	2.5
2012	2.5	2.6	2.5	2.6	2.5



Business gross fixed capital formation - Machinery and equipment, **Millions of chained (2007) dollars**

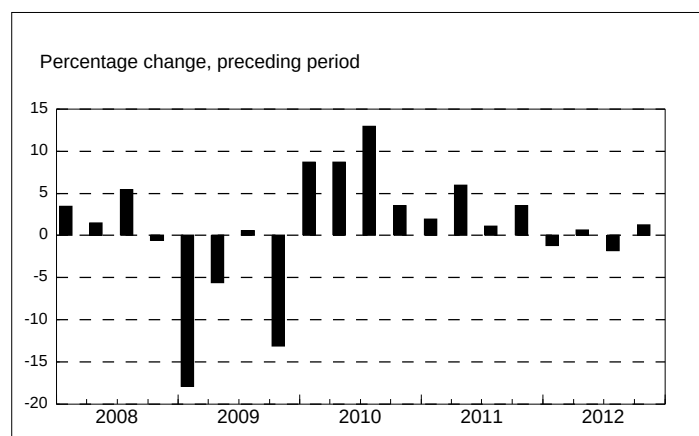
Level

	I	II	III	IV	Annual
2007	28,510	28,492	28,582	26,348	27,983
2008	27,266	27,660	29,151	28,987	28,266
2009	23,795	22,467	22,591	19,636	22,122
2010	21,337	23,197	26,206	27,129	24,467
2011	27,647	29,287	29,603	30,651	29,297
2012	30,295	30,491	29,935	30,308	30,257



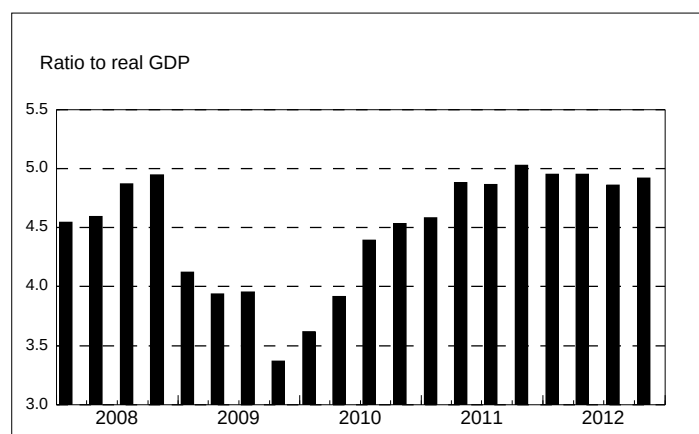
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	-0.1	0.3	-7.8	...
2008	3.5	1.4	5.4	-0.6	1.0
2009	-17.9	-5.6	0.6	-13.1	-21.7
2010	8.7	8.7	13.0	3.5	10.6
2011	1.9	5.9	1.1	3.5	19.7
2012	-1.2	0.6	-1.8	1.2	3.3



Ratio to real GDP

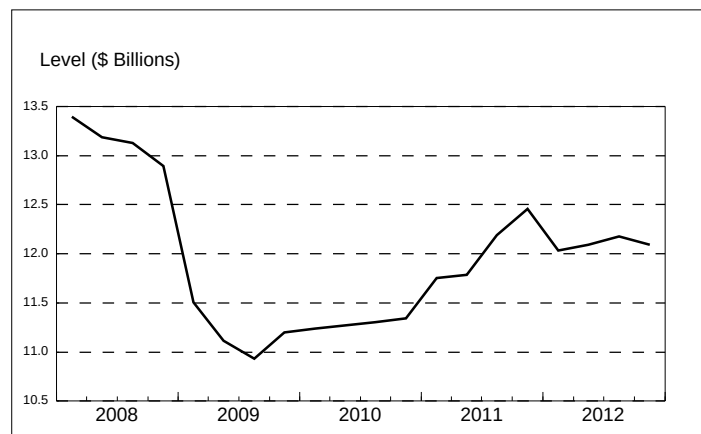
	I	II	III	IV	Annual
2007	4.8	4.8	4.8	4.4	4.7
2008	4.5	4.6	4.9	4.9	4.7
2009	4.1	3.9	4.0	3.4	3.8
2010	3.6	3.9	4.4	4.5	4.1
2011	4.6	4.9	4.9	5.0	4.8
2012	4.9	5.0	4.9	4.9	4.9



Business gross fixed capital formation - Intellectual property products, Millions of chained (2007) dollars

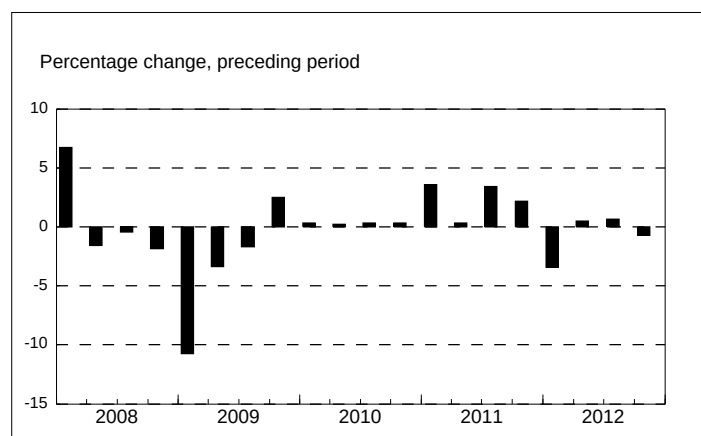
Level

	I	II	III	IV	Annual
2007	11,946	12,198	12,555	12,550	12,312
2008	13,396	13,187	13,130	12,891	13,151
2009	11,506	11,117	10,930	11,203	11,189
2010	11,241	11,269	11,305	11,341	11,289
2011	11,750	11,787	12,191	12,455	12,046
2012	12,032	12,092	12,174	12,090	12,097



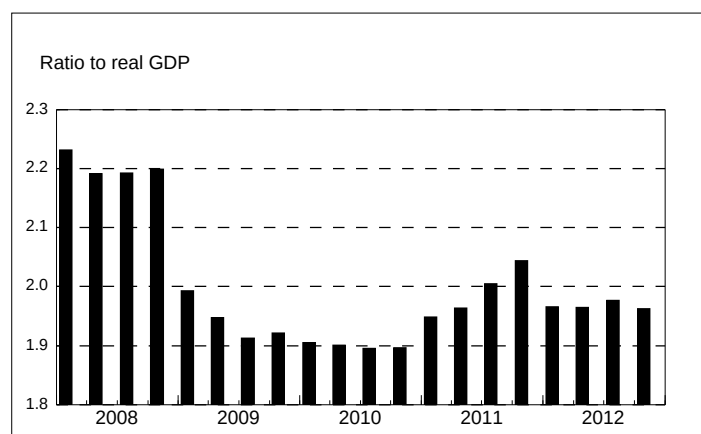
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	2.1	2.9	-0.0	...
2008	6.7	-1.6	-0.4	-1.8	6.8
2009	-10.7	-3.4	-1.7	2.5	-14.9
2010	0.3	0.2	0.3	0.3	0.9
2011	3.6	0.3	3.4	2.2	6.7
2012	-3.4	0.5	0.7	-0.7	0.4



Ratio to real GDP

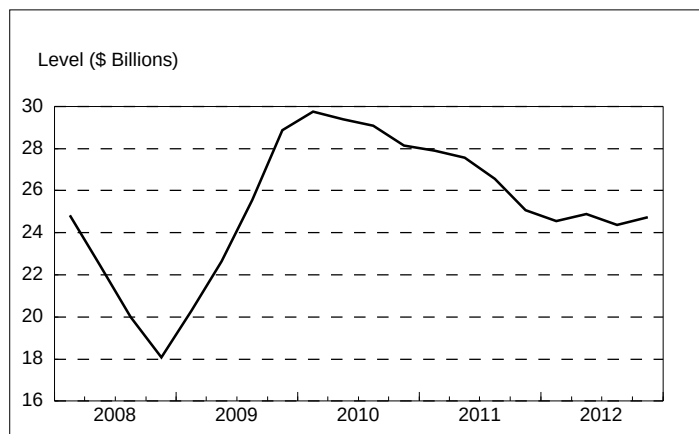
	I	II	III	IV	Annual
2007	2.0	2.0	2.1	2.1	2.1
2008	2.2	2.2	2.2	2.2	2.2
2009	2.0	1.9	1.9	1.9	1.9
2010	1.9	1.9	1.9	1.9	1.9
2011	1.9	2.0	2.0	2.0	2.0
2012	2.0	2.0	2.0	2.0	2.0



Government capital expenditure, Millions of chained (2007) dollars

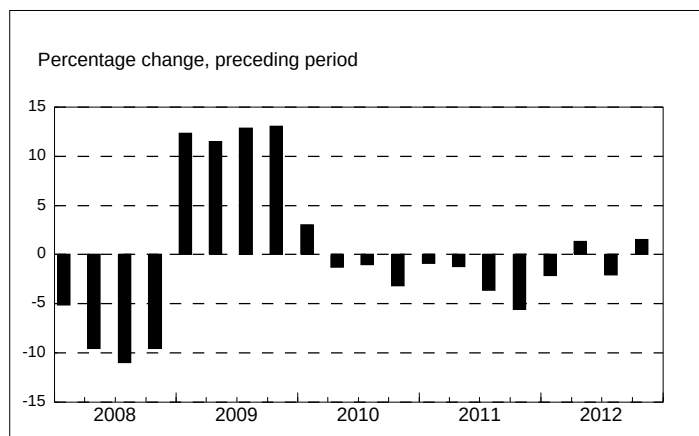
Level

	I	II	III	IV	Annual
2007	17,625	20,466	23,496	26,153	21,935
2008	24,816	22,452	19,984	18,077	21,332
2009	20,301	22,637	25,554	28,884	24,344
2010	29,759	29,380	29,078	28,151	29,092
2011	27,893	27,561	26,568	25,086	26,777
2012	24,558	24,888	24,375	24,740	24,640



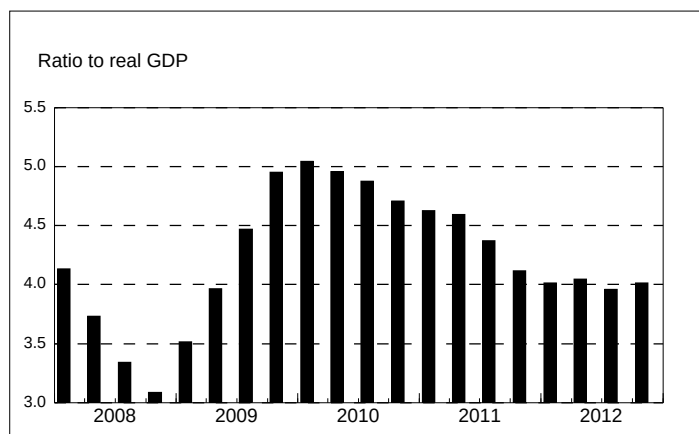
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	16.1	14.8	11.3	...
2008	-5.1	-9.5	-11.0	-9.5	-2.7
2009	12.3	11.5	12.9	13.0	14.1
2010	3.0	-1.3	-1.0	-3.2	19.5
2011	-0.9	-1.2	-3.6	-5.6	-8.0
2012	-2.1	1.3	-2.1	1.5	-8.0



Ratio to real GDP

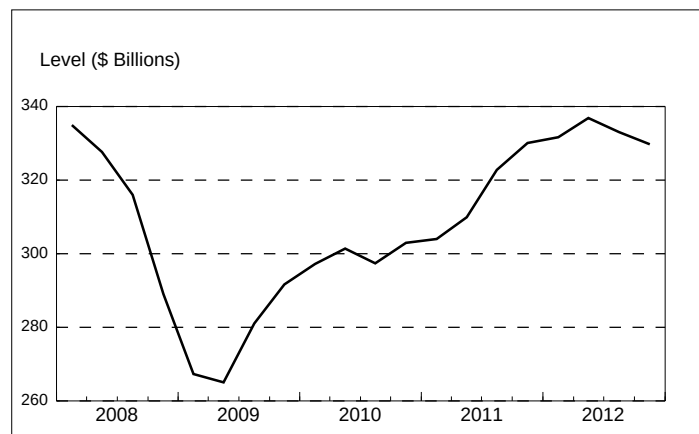
	I	II	III	IV	Annual
2007	3.0	3.4	3.9	4.4	3.7
2008	4.1	3.7	3.3	3.1	3.6
2009	3.5	4.0	4.5	5.0	4.2
2010	5.0	5.0	4.9	4.7	4.9
2011	4.6	4.6	4.4	4.1	4.4
2012	4.0	4.0	4.0	4.0	4.0



Exports of goods and services, Millions of chained (2007) dollars

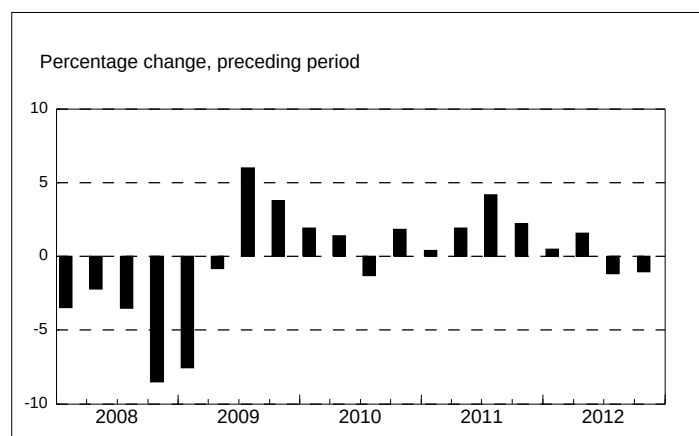
Level

	I	II	III	IV	Annual
2007	329,701	338,500	341,586	346,905	339,173
2008	334,896	327,568	316,033	289,108	316,901
2009	267,287	265,103	281,059	291,687	276,284
2010	297,246	301,362	297,427	302,925	299,740
2011	304,088	309,917	322,867	330,128	316,750
2012	331,717	336,930	333,058	329,698	332,851



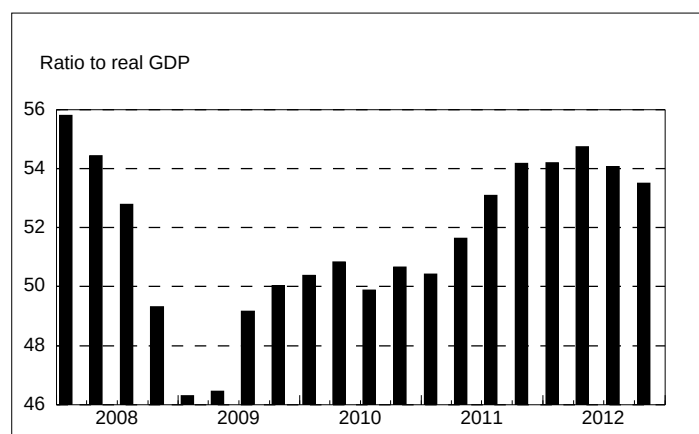
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	2.7	0.9	1.6	...
2008	-3.5	-2.2	-3.5	-8.5	-6.6
2009	-7.5	-0.8	6.0	3.8	-12.8
2010	1.9	1.4	-1.3	1.8	8.5
2011	0.4	1.9	4.2	2.2	5.7
2012	0.5	1.6	-1.1	-1.0	5.1



Ratio to real GDP

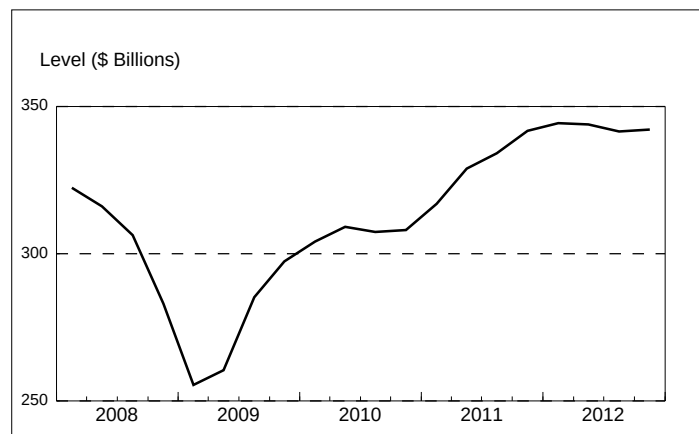
	I	II	III	IV	Annual
2007	55.2	56.7	57.0	58.0	56.7
2008	55.8	54.4	52.8	49.3	53.1
2009	46.3	46.4	49.2	50.0	48.0
2010	50.4	50.8	49.9	50.7	50.4
2011	50.4	51.6	53.1	54.2	52.3
2012	54.2	54.7	54.1	53.5	54.1



Imports of goods and services, Millions of chained (2007) dollars

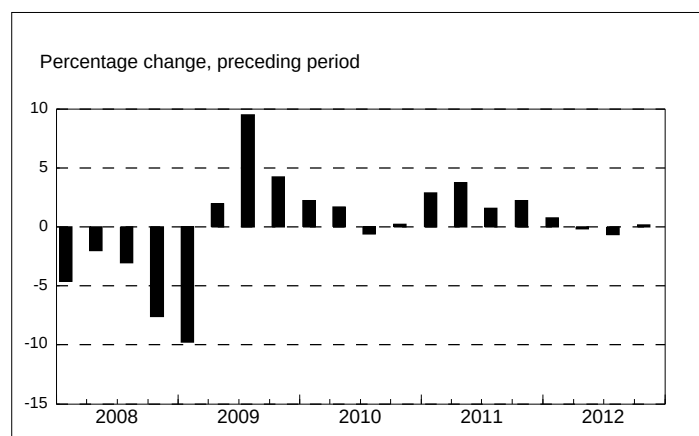
Level

	I	II	III	IV	Annual
2007	293,574	303,020	320,201	338,021	313,704
2008	322,392	316,011	306,363	283,151	306,979
2009	255,511	260,479	285,289	297,442	274,680
2010	304,115	309,230	307,487	308,125	307,239
2011	316,947	328,912	334,123	341,674	330,414
2012	344,403	343,818	341,533	342,132	342,972



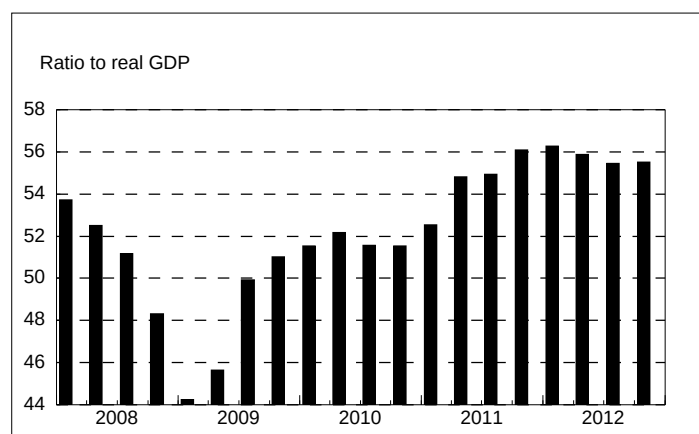
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	3.2	5.7	5.6	...
2008	-4.6	-2.0	-3.1	-7.6	-2.1
2009	-9.8	1.9	9.5	4.3	-10.5
2010	2.2	1.7	-0.6	0.2	11.9
2011	2.9	3.8	1.6	2.3	7.5
2012	0.8	-0.2	-0.7	0.2	3.8



Ratio to real GDP

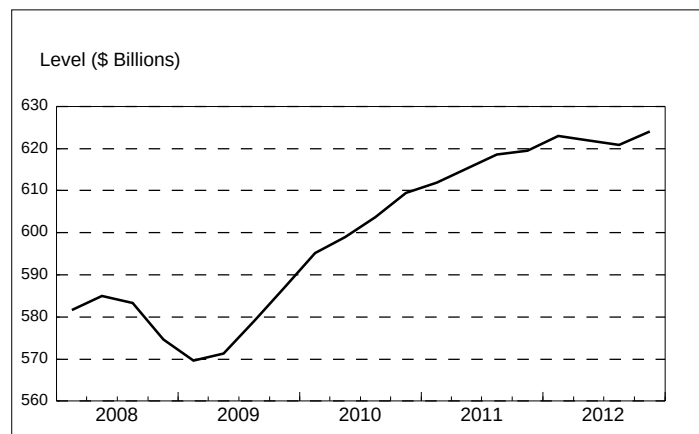
	I	II	III	IV	Annual
2007	49.2	50.7	53.5	56.5	52.5
2008	53.7	52.5	51.2	48.3	51.4
2009	44.2	45.6	49.9	51.0	47.7
2010	51.5	52.2	51.6	51.5	51.7
2011	52.5	54.8	54.9	56.1	54.6
2012	56.3	55.9	55.5	55.5	55.8



Final Domestic Demand, Millions of chained (2007) dollars

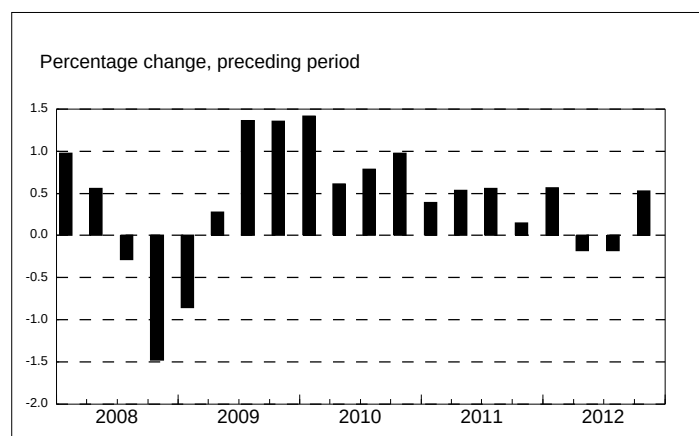
Level

	I	II	III	IV	Annual
2007	560,059	563,713	569,069	576,094	567,234
2008	581,723	584,963	583,284	574,638	581,152
2009	569,718	571,276	579,050	586,912	576,739
2010	595,247	598,901	603,618	609,502	601,817
2011	611,881	615,170	618,612	619,525	616,297
2012	623,039	621,917	620,805	624,101	622,466



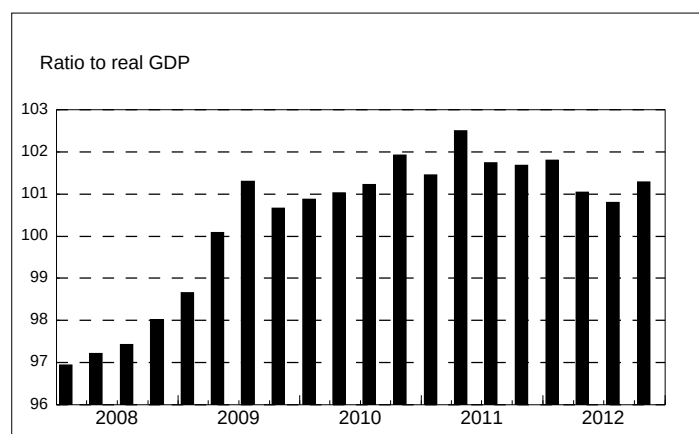
Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	0.7	1.0	1.2	...
2008	1.0	0.6	-0.3	-1.5	2.5
2009	-0.9	0.3	1.4	1.4	-0.8
2010	1.4	0.6	0.8	1.0	4.3
2011	0.4	0.5	0.6	0.1	2.4
2012	0.6	-0.2	-0.2	0.5	1.0



Ratio to real GDP

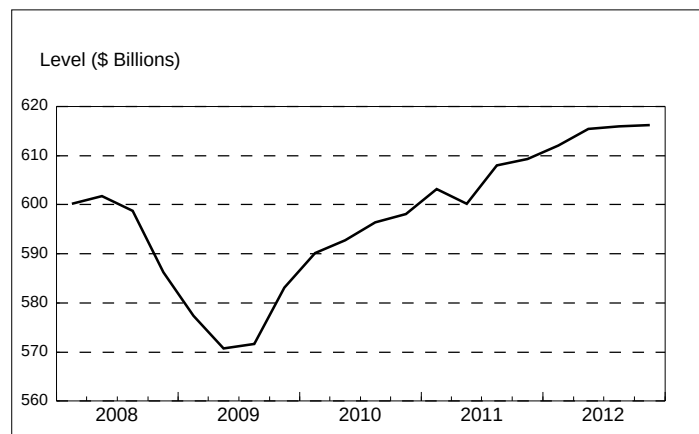
	I	II	III	IV	Annual
2007	93.8	94.4	95.0	96.2	94.9
2008	96.9	97.2	97.4	98.0	97.4
2009	98.7	100.1	101.3	100.7	100.2
2010	100.9	101.0	101.2	101.9	101.3
2011	101.4	102.5	101.7	101.7	101.8
2012	101.8	101.0	100.8	101.3	101.2



Gross Domestic Product, Millions of chained (2007) dollars

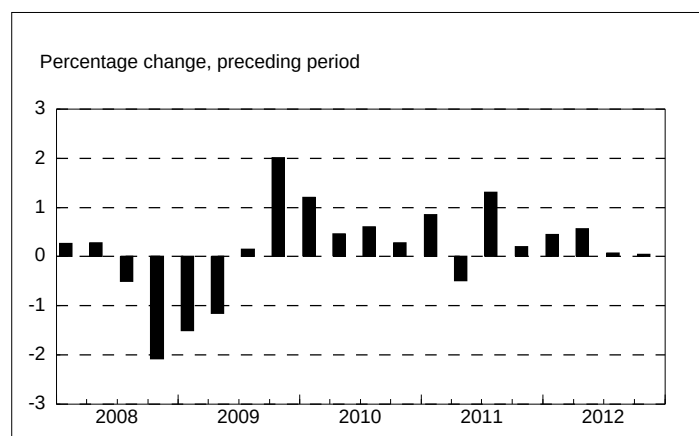
Level

	I	II	III	IV	Annual
2007	596,970	597,313	598,803	598,542	597,907
2008	600,122	601,778	598,737	586,251	596,722
2009	577,443	570,776	571,596	583,089	575,726
2010	590,100	592,782	596,359	598,035	594,319
2011	603,161	600,203	608,064	609,292	605,180
2012	612,028	615,464	615,914	616,184	614,897



Percentage change, preceding period

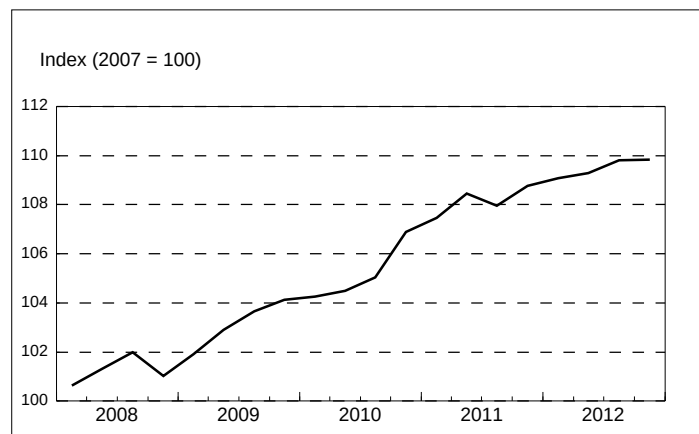
	I	II	III	IV	Annual
2007	...	0.1	0.2	-0.0	...
2008	0.3	0.3	-0.5	-2.1	-0.2
2009	-1.5	-1.2	0.1	2.0	-3.5
2010	1.2	0.5	0.6	0.3	3.2
2011	0.9	-0.5	1.3	0.2	1.8
2012	0.4	0.6	0.1	0.0	1.6



Implicit Price Index, GDP, Using chained (2007) dollars

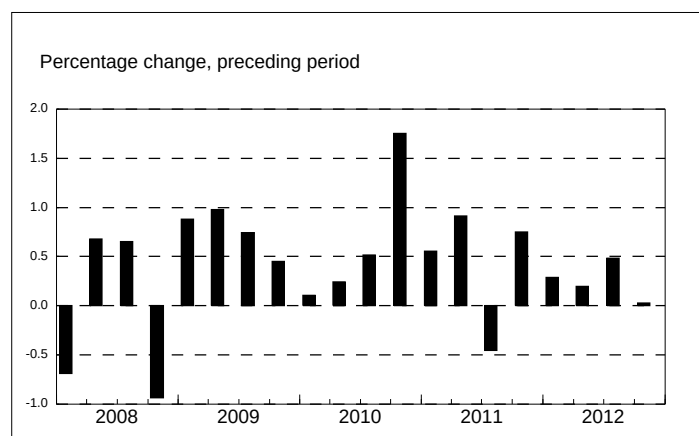
Index

	I	II	III	IV	Annual
2007	98.3	100.0	100.4	101.3	100.0
2008	100.6	101.3	102.0	101.0	101.2
2009	101.9	102.9	103.7	104.1	103.2
2010	104.2	104.5	105.0	106.9	105.2
2011	107.5	108.5	108.0	108.8	108.2
2012	109.1	109.3	109.8	109.8	109.5



Percentage change, preceding period

	I	II	III	IV	Annual
2007	...	1.8	0.4	1.0	...
2008	-0.7	0.7	0.6	-0.9	1.2
2009	0.9	1.0	0.7	0.5	1.9
2010	0.1	0.2	0.5	1.8	1.9
2011	0.6	0.9	-0.5	0.7	2.8
2012	0.3	0.2	0.5	0.0	1.2



Any questions or comments on the Ontario Economic Accounts
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Economic and Revenue Forecasting and Analysis Branch
Current Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto, ON M7A 1Z1
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www.fin.gov.on.ca/en/economy/ecaccts