

May 2014

Ontario
Ministry
of Finance

Fourth Quarter
of 2013
(October, November, December)

Ontario Economic Accounts

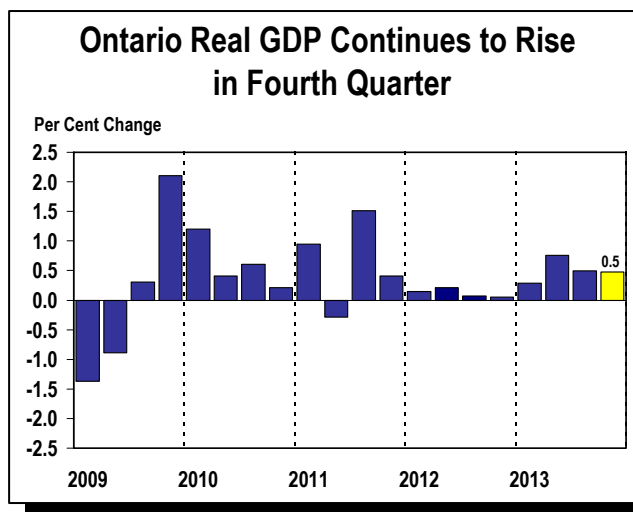


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FOURTH QUARTER (OCTOBER-DECEMBER) 2013 SUMMARY

- Ontario's **real Gross Domestic Product** (GDP) increased 0.5% (1.9% annualized) in the fourth quarter of 2013, matching the third quarter increase.
- **Real consumer expenditures** rose 0.3%, following a 0.7% gain in the third quarter. Clothing and electricity purchases increased while spending on most other categories of goods declined in the quarter. Spending on services rose 0.4%, after increasing 0.6% in the third quarter.
- **Real investment in residential construction** declined 0.6% in the fourth quarter, the third consecutive quarterly decrease. A 3.5% decline in home ownership transfer costs and a 0.6% drop in new housing construction was partially offset by a 1.1% advance in renovation activities.
- **Real business investment in plant and equipment** declined 3.3%, following a 1.8% drop in the third quarter. **Investment in non-residential construction** (-3.1%) and **machinery and equipment** (-3.4%) were both lower in the quarter.
- Businesses increased **inventories** by \$6.9 billion (\$2007), after accumulating \$2.9 billion worth of stocks in the third quarter.
- **Real exports** increased 0.8%, following a 1.1% decline in the third quarter. **Imports** increased 0.7%, following a 1.2% drop in the third quarter.
- **Current dollar GDP** rose 0.7% in the fourth quarter, increasing from a 0.6% pace in the third quarter. Economy-wide prices, as measured by the **GDP implicit price index**, rose 0.2%.
- Economic production, measured on an **industry basis**, also grew 0.5% in the fourth quarter of 2013. Production by goods-producing industries advanced 0.6%, while output by services-producing industries rose 0.5%.



2013 ANNUAL OVERVIEW

- Ontario's **real GDP** increased 1.3% in 2013, matching growth in 2012.
- **Final domestic demand*** rose 0.4% in 2013, slowing from growth of 1.3% in 2012.
- **Real consumer spending** grew 1.8% in 2013, accelerating from a 1.4% increase in 2012. Personal spending on semi-durables (+3.2%) and durables (+2.5%) led growth while spending on non-durables (+1.6%) and services (+1.6%) also advanced. Consumer purchases of food and beverages, clothing and footwear, natural gas and electricity all increased in 2013, while spending on furniture and appliances and gasoline declined. Consumer spending on motor vehicles rose modestly in 2013.
- **Capital spending on machinery and equipment** declined 3.8% in 2013, after rising 2.0% in 2012. Investment spending on **non-residential** construction decreased 8.0%, following a 1.6% decline in 2012.
- **Investment in residential construction** fell 2.2% in 2013, the first annual decline since 2009. The decline was driven in large part by a 6.4% drop in new housing construction. Home owner transfer costs also decreased, falling by 1.0% in 2013 while renovations activity rose 1.7%.
- **Exports** grew by 1.1%, while **imports** declined 0.6% in 2013. As a result, net trade made a significant contribution to overall growth.
- **Current dollar GDP** increased 2.7% in 2013, following a 3.0% advance in 2012.
- **Employee compensation** increased 2.7%, with wages and salaries rising 2.6%. Wages and salaries in the services-producing industries rose 2.8%, and were up by 2.0% in goods-producing industries in 2013.
- Inflation, as measured by the **implicit price index for GDP**, slowed from 1.7% in 2012 to 1.3% in 2013. **Consumer prices** rose by 1.1%, easing from a 1.3% advance in 2012. Both **export prices** (+0.9%) and **import prices** (+1.6%) increased in 2013.
- **Household disposable income** rose 2.6%, after increasing 2.5% in 2012. Ontario's **personal savings rate** declined to 4.7% from 5.0% in 2012, as current dollar final consumption (+3.0%) grew at a faster pace than household disposable income in 2013.

*Unless otherwise indicated, all concepts refer to "real" expenditure in chained 2007 prices.

- The **net operating surplus of corporations** decreased by 1.3% in 2013, after falling 1.0% in 2012.
- **Real output measured on an industry basis** rose 1.4% in 2013, matching the 2012 gain.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS*(% change from previous period)*

	2012	2013	2013q1	2013q2	2013q3	2013q4
Real GDP (Chained \$ 2007)	1.3	1.3	0.3	0.8	0.5	0.5
<i>(annualized rate)</i>			<i>1.1</i>	<i>3.1</i>	<i>2.0</i>	<i>1.9</i>
Household spending	1.4	1.8	0.4	0.8	0.7	0.3
Government current spending	1.4	0.0	-0.1	0.5	0.3	0.2
Residential construction	4.7	-2.2	0.8	-0.8	-2.5	-0.6
Non-residential construction	-1.6	-8.0	-3.3	-1.4	-1.4	-3.1
Machinery & equipment	2.0	-3.8	-4.1	-0.8	-2.0	-3.4
Intellectual property products	-1.7	-6.5	-3.2	-2.2	1.4	-2.7
Final Domestic Demand	1.3	0.4	-0.1	0.3	0.2	-0.2
Exports	1.7	1.1	1.5	3.2	-1.1	0.8
Imports	2.0	-0.6	0.1	1.4	-1.2	0.7
Change in Business inventories (Chained \$2007 billions)	4.1	3.6	3.5	1.0	2.9	6.9
Nominal GDP (\$ Current)	3.0	2.7	1.0	0.4	0.6	0.7
Net operating surplus for corporations	-1.0	-1.3	1.7	-2.3	0.4	0.5
Primary household income	3.4	2.9	1.3	0.4	0.4	0.8
Household disposable income	2.5	2.6	1.2	0.2	0.6	0.7
Implicit price index, GDP	1.7	1.3	0.7	-0.4	0.1	0.2

FOURTH QUARTER EXPENDITURE AND INCOME DETAILS

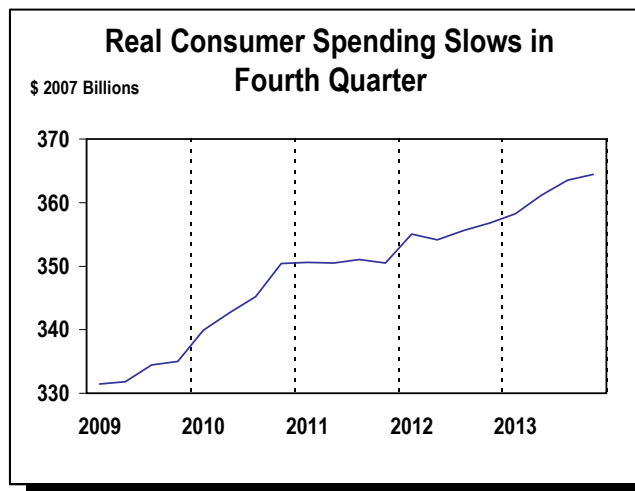
CONSUMER SPENDING GROWTH SLOWS

Real consumer spending increased 0.3% in the fourth quarter, slowing from a 0.7% pace in the third quarter.

Spending on **semi-durable goods** led growth, advancing 1.3%, after growing 1.9% in the third quarter. A 2.6% jump in clothing and footwear purchases contributed to this increase.

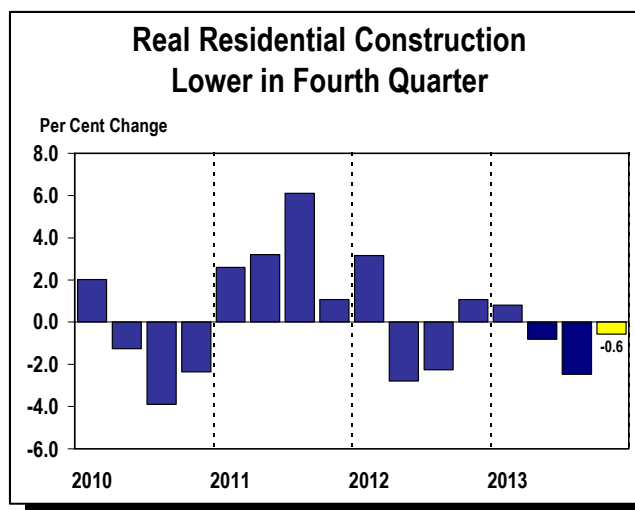
Spending on **non-durable goods** declined 0.2% with lower purchases of food, tobacco, gasoline and natural gas in the quarter. Expenditures on **durable goods** were also weaker, edging down 0.1%, with motor vehicle purchases declining 1.4% in the quarter.

Household spending on **services** rose 0.4%, following a 0.6% gain in the third quarter.



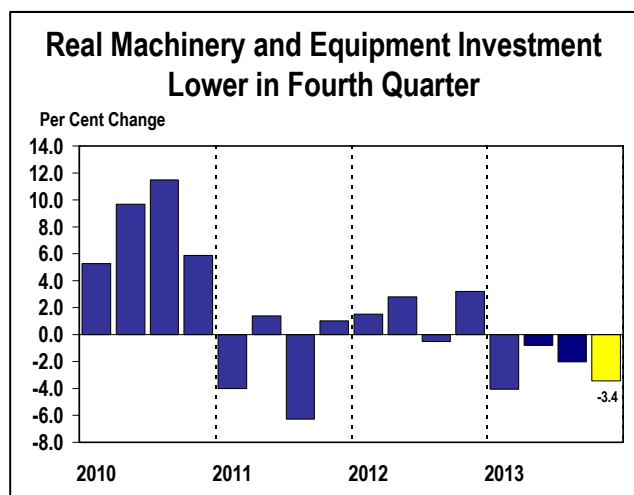
RESIDENTIAL CONSTRUCTION SPENDING LOWER IN FOURTH QUARTER

Real residential construction investment spending declined 0.6% in the final quarter of the year, after a decline of 2.5% in the third quarter. Both home ownership transfer costs (-3.5%) and new home construction (-0.6%) were lower in the fourth quarter, while renovation activity rose 1.1%, following two consecutive quarterly declines.



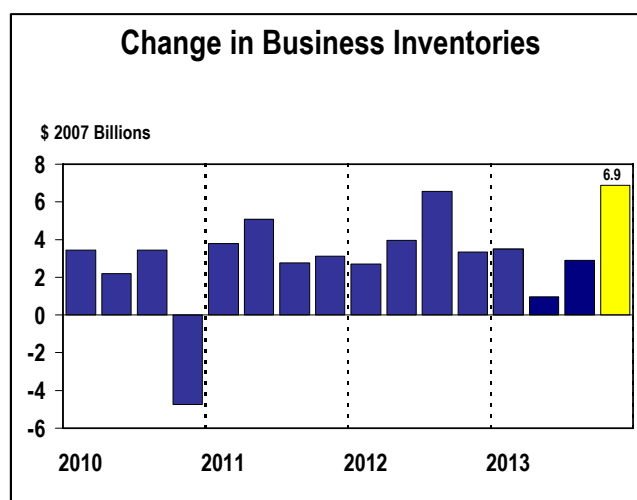
LOWER BUSINESS INVESTMENT IN PLANT AND EQUIPMENT

Capital spending by Ontario businesses on plant and equipment declined 3.3% in the fourth quarter, following declines in the previous three quarters. Investment in **non-residential construction** decreased 3.1%, while **machinery and equipment** spending fell 3.4% in the final quarter of 2013.



BUSINESS INVENTORY ACCUMULATION CONTINUES

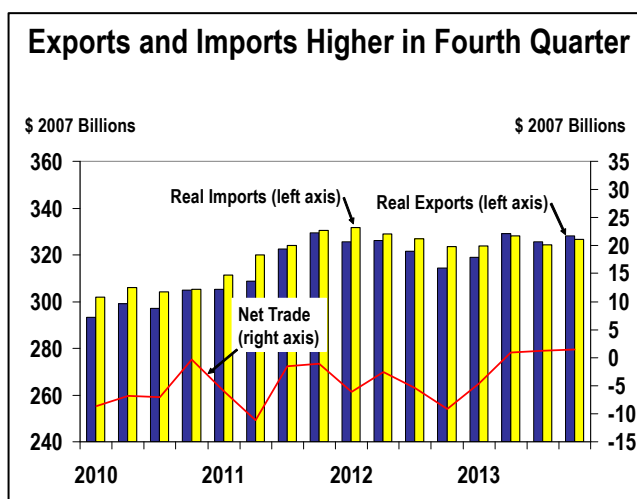
Businesses added \$6.9 billion (\$2007) worth of non-farm goods to inventories, after accumulating \$2.9 billion worth of stocks in the third quarter. Inventory accumulation was broadly based, with manufacturers, retailers and wholesalers all adding to their stocks. Retail car dealers reported a large increase in stocks while auto wholesalers reduced inventories.



EXPORTS AND IMPORTS HIGHER IN FOURTH QUARTER

Real exports of goods and services increased 0.8%, after falling 1.1% in the third quarter. **Real imports** also posted a modest gain, rising 0.7%, following a 1.2% drop in the third quarter.

International merchandise exports edged up 0.4%, after declining 3.2% in the third quarter. The main sources of the overall increase in goods exports were industrial machinery and equipment and consumer goods exports. Declines in automotive



product and metal and non-metallic mineral product exports partially offset these gains.

International merchandise imports rose 1.5%, following a 0.8% drop in the third quarter. Rising automotive, chemical and electronic and electrical equipment imports were the main sources of the overall gain. Imports of metal and non-metallic mineral products and industrial machinery and equipment fell.

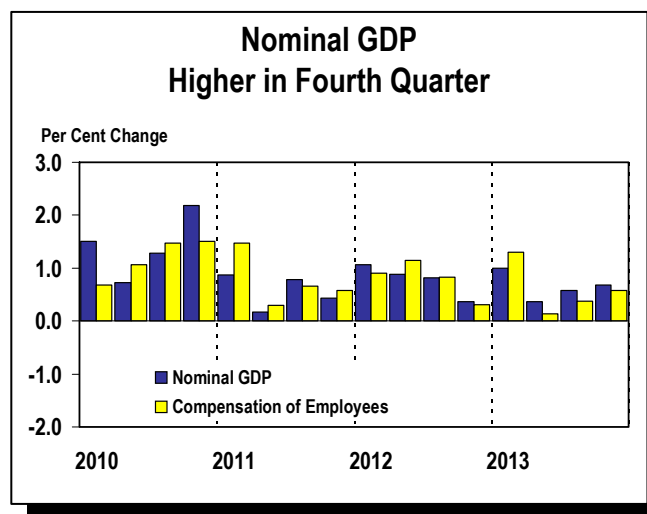
CURRENT DOLLAR GDP GROWTH HIGHER IN FOURTH QUARTER

Gross Domestic Product measured in current dollars advanced 0.7% in the fourth quarter, after increasing by 0.6% in the third quarter. Both employee compensation and corporate net operating surplus rose in the fourth quarter.

Employee compensation increased 0.6%, up from a 0.4% gain in the third quarter.

Household disposal income rose 0.7%, following a 0.6% advance in the previous quarter. Ontario's household saving rate* (the ratio of savings to household disposable income) increased to 4.4% from 4.2% in the third quarter, as disposable income (+0.7%) grew at a faster pace than that of current dollar household final consumption (+0.5%).

The net operating surplus of corporations (largely corporate profits) increased 0.5%, in line with the previous quarter's 0.4% gain.

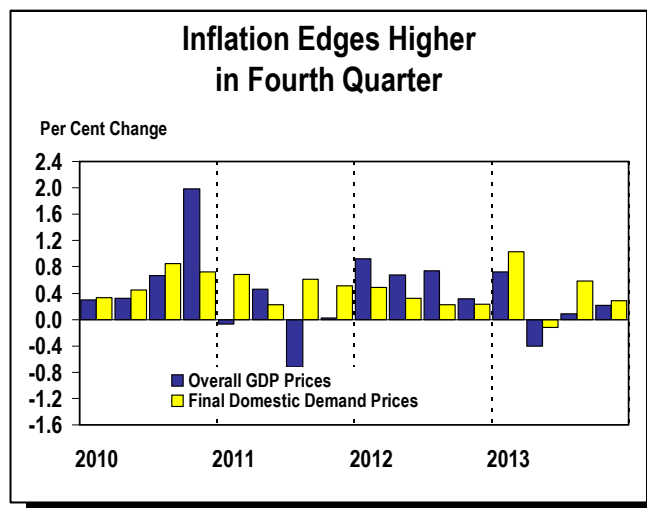


***Note:** Household saving is calculated in the System of National Accounts as the difference between the amount households receive as current income and their outlays for taxes and personal consumption.

PRICES EDGE HIGHER IN FOURTH QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.2%, after edging up 0.1% in the previous quarter. The implicit price index for final domestic demand advanced 0.3%, slowing from a 0.6% increase in the third quarter.

Consumer prices edged 0.2% higher in the fourth quarter, easing from a 0.5% gain in the previous quarter. Prices for motor vehicles and parts, furniture and appliances, clothing and footwear, and natural gas all declined in the quarter. Higher prices for food, electricity and gasoline offset these declines.



Non-residential construction prices advanced 1.2%, while **machinery and equipment prices** increased 0.5% in the final quarter of 2013. **Residential construction prices** rose 0.5%, reflecting higher owner transfer costs and renovation activity.

Export and import prices both rose 0.2% in the fourth quarter, slowing from 0.5% and 1.3% gains respectively in the previous quarter.

ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry advanced 0.5% in the final quarter of 2013, following a 0.6% gain in the third quarter. Output in both the service (+0.5%) and goods-producing (+0.6%) sectors advanced in the fourth quarter.

The finance and insurance (+2.2%), manufacturing (+0.5%) and educational services (+1.1%) sectors drove fourth quarter growth, which was moderated by lower output in the public administration (-0.3%), information and culture (-0.3%) and construction (-0.1%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2007)

	2012	2013	2013q1	2013q2	2013q3	2013q4
Goods Sector	1.6	-0.6	0.5	0.3	-0.8	0.6
Primary Industries	-2.2	8.2	6.1	2.1	0.6	0.9
Utilities	-0.6	5.0	-0.7	1.6	-0.1	2.4
Construction	2.2	-1.8	0.4	-1.8	-1.3	-0.1
Manufacturing	2.3	-1.9	-0.1	0.7	-0.9	0.5
Of which: Auto Industry	18.5	-5.0	-5.5	0.5	0.5	1.7
Service Sector	1.4	2.0	0.2	0.8	1.0	0.5
Wholesale Trade	0.2	0.5	-0.9	0.8	1.5	0.6
Retail Trade	0.9	1.9	-0.3	1.7	1.4	0.1
Transportation and Warehousing	2.2	2.8	-0.8	0.8	0.2	1.3
Information and Cultural Industries	1.7	2.1	0.7	1.5	3.3	-0.3
Finance and Insurance	2.0	4.8	0.4	1.4	2.2	2.2
Real Estate and Leasing	2.3	2.4	0.1	1.0	0.5	0.2
Professional and Administrative Services	1.3	1.9	0.7	0.6	0.6	0.1
Management of Companies and Enterprises	-0.7	0.9	2.6	-0.1	-0.9	0.0
Education	1.3	2.4	1.1	0.5	1.2	1.1
Health Care and Social Services	1.6	0.6	-0.3	0.4	0.4	0.2
Arts, Entertainment and Recreation	-0.9	1.8	5.5	2.1	2.1	2.0
Accommodation and Food	3.0	3.0	0.4	1.2	0.5	0.6
Other Services	0.9	2.6	1.1	1.1	0.4	0.9
Public Administration	-0.1	-0.6	-0.1	-0.5	0.4	-0.3
Ontario Output at Basic Prices	1.4	1.4	0.3	0.7	0.6	0.5

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2007 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

MANUFACTURING OUTPUT ADVANCES

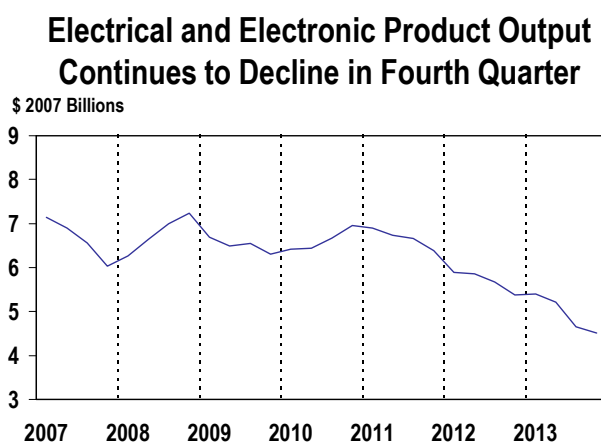
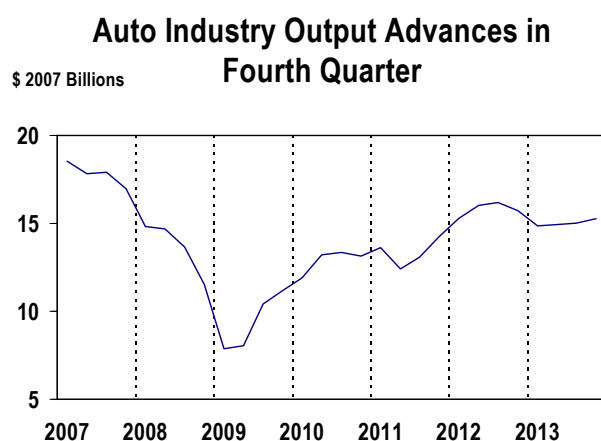
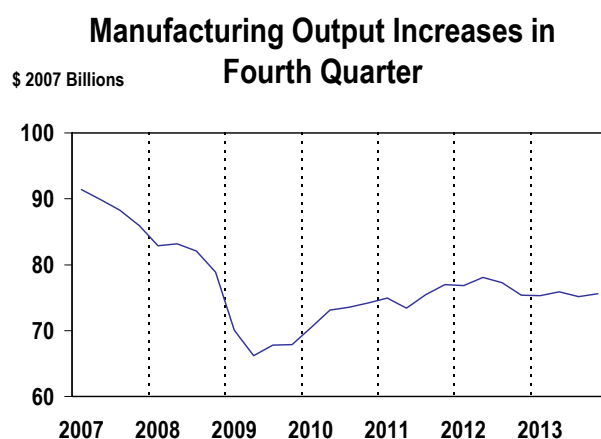
Manufacturing sector output rose 0.5% in the fourth quarter, partially offsetting a 0.9% decline in the third quarter.

Five of eleven manufacturing industries increased production in the fourth quarter, led by the transportation equipment (+2.3%), primary and fabricated metal (+3.4%) and food and beverage (+2.5%) products industries.

Within the transportation equipment industry, automotive output advanced 1.7%, following gains of 0.5% in the previous two quarters. Output in the “other transportation equipment” rose by 5.3%.

Output of the electrical and electronic manufacturing industry declined by 3.2% in the fourth quarter. Output in the industry has declined in all but one quarter since 2011.

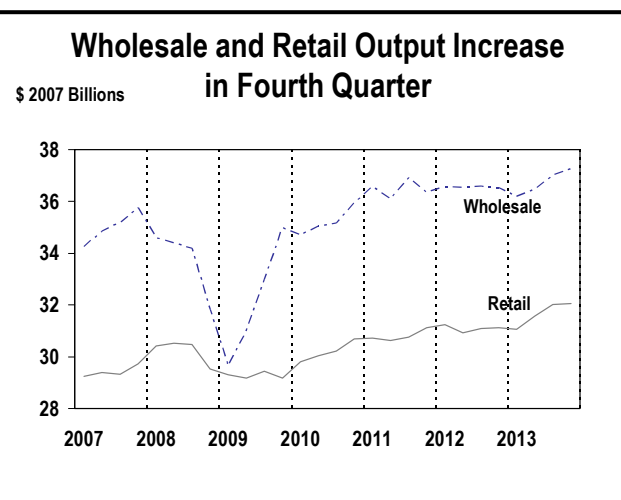
Machinery (-3.2%) and paper products and printing (-3.0%) production also moderated fourth quarter manufacturing growth.



WHOLESALE AND RETAIL TRADE ADVANCE

Wholesaling activity increased by 0.6% in the fourth quarter, following a 1.5% gain in the previous quarter. Gains in machinery and equipment, and motor vehicle and parts supported fourth quarter growth.

Production in the retail trade sector edged up 0.1%, following a 1.4% gain in the third quarter. Solid gains by food and beverage, and clothing retailers were moderated by declines in sporting goods, furniture and health and personal care store retailers.

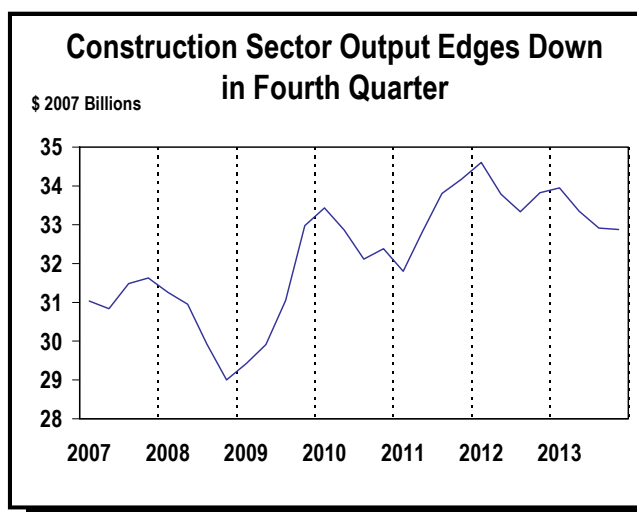
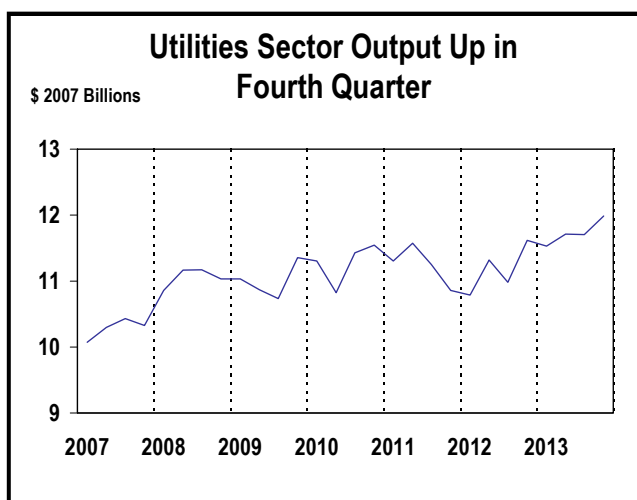


UTILITIES, CONSTRUCTION AND NATURAL RESOURCES

Utilities output rose by 2.4% in the fourth quarter, after edging down 0.1% in Q3. Both electric power (+2.2%) and natural gas and water distribution (+2.9%) utilities recorded higher output in the quarter.

Construction sector output edged down 0.1%, the third consecutive quarterly decline. A gain in residential construction (+1.5%) was offset by a decline in non-residential building and engineering construction (-1.1%).

Mining output rose by 1.9% in the fourth quarter, largely offsetting declines in the previous two quarters. Fourth quarter output was supported by gains in gold and silver ore mining.



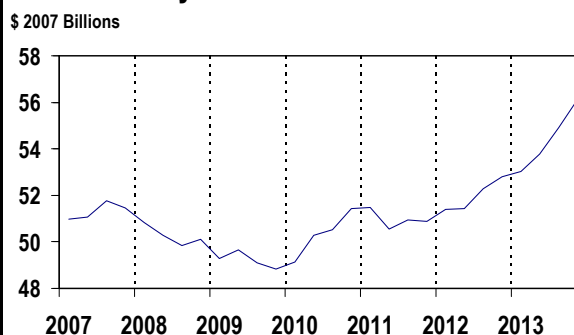
Note: Construction industry output is measured by the value added of the industry. Construction investment, as reported in the expenditure-based GDP accounts, measures the spending on new construction projects.

FINANCE, INSURANCE, REAL ESTATE AND LEASING OUTPUT INCREASE IN FOURTH QUARTER

Output in the finance and insurance sector advanced 2.2%, matching third quarter growth. Higher output in the insurance industry led the gain, while banking and investment services output also rose in the quarter. Output by the finance and insurance sector has increased 11.0% since the second quarter of 2011.

Production in the real estate and leasing sector rose 0.2%, following a gain of 0.5% in the third quarter.

Finance and Insurance Output Continues Steady Increase in Fourth Quarter

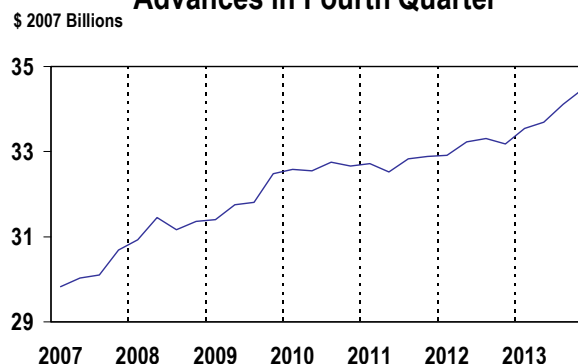


OTHER SERVICE SECTOR INDUSTRIES

Education (+1.1%) and transportation and warehousing (+1.3%) output also advanced in the final quarter of 2013.

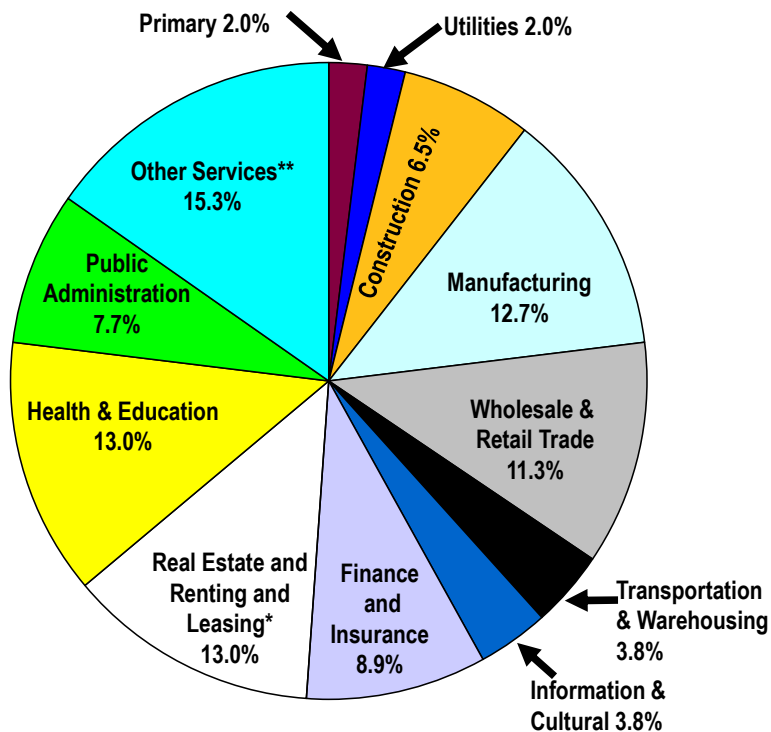
Fourth quarter output was lower in the public administration (-0.3%) and information and cultural (-0.3%) services sectors.

Education Sector Output Advances in Fourth Quarter



Structure of the Ontario Economy, 2012

Per Cent Share of Nominal GDP



Sources: Statistics Canada and Ontario Ministry of Finance

*Includes owner occupied dwellings.

**Includes professional, scientific and technical services; management of companies and enterprises; administrative support and waste management; arts, entertainment and recreation; accommodation and food services; and other services.

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ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Compensation of employees (domestic basis)	330,138 0.7	333,674 1.1	338,574 1.5	343,698 1.5	348,760 1.5	349,819 0.3	352,144 0.7	354,177 0.6
2. Gross operating surplus	147,978 3.7	147,714 -0.2	146,360 -0.9	152,419 4.1	153,067 0.4	152,334 -0.5	155,537 2.1	158,634 2.0
3. Net operating surplus: corporations	75,408 10.4	75,576 0.2	73,863 -2.3	79,336 7.4	80,019 0.9	78,374 -2.1	80,076 2.2	82,082 2.5
4. Consumption of fixed capital: corporations	52,297 -3.5	51,564 -1.4	51,592 0.1	51,840 0.5	51,402 -0.8	51,917 1.0	53,084 2.2	53,821 1.4
5. Consumption of fixed capital: government and nonprofit institutions*	20,273 0.4	20,573 1.5	20,905 1.6	21,244 1.6	21,646 1.9	22,042 1.8	22,376 1.5	22,731 1.6
6. Gross mixed income	72,155 0.5	72,971 1.1	74,068 1.5	75,058 1.3	74,921 -0.2	75,335 0.6	75,633 0.4	76,087 0.6
7. Net mixed income	54,209 0.5	54,890 1.3	55,736 1.5	56,473 1.3	56,431 -0.1	56,563 0.2	56,847 0.5	57,011 0.3
8. Consumption of fixed capital: unincorporated businesses	17,946 0.4	18,081 0.8	18,332 1.4	18,585 1.4	18,490 -0.5	18,772 1.5	18,786 0.1	19,076 1.5
9. Taxes less subsidies	69,916 0.4	71,435 2.2	72,055 0.9	72,058 0.0	71,511 -0.8	72,793 1.8	73,115 0.4	73,677 0.8
10. Statistical discrepancy	-1,478	-997	-392	601	-1,535	154	1,880	829
11. Gross Domestic Product at market prices	618,657 1.5	623,180 0.7	631,160 1.3	645,002 2.2	650,639 0.9	651,743 0.2	656,838 0.8	659,640 0.4
	** 6.2	3.0	5.2	9.1	3.5	0.7	3.2	1.7

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Compensation of employees (domestic basis)	357,394 0.9	361,467 1.1	364,481 0.8	365,626 0.3	370,397 1.3	370,910 0.1	372,279 0.4	374,447 0.6
2. Gross operating surplus	159,176 0.3	157,679 -0.9	157,328 -0.2	158,440 0.7	160,664 1.4	160,197 -0.3	161,263 0.7	162,364 0.7
3. Net operating surplus: corporations	82,032 -0.1	79,398 -3.2	77,984 -1.8	78,053 0.1	79,416 1.7	77,596 -2.3	77,895 0.4	78,301 0.5
4. Consumption of fixed capital: corporations	54,082 0.5	54,825 1.4	55,571 1.4	56,359 1.4	56,935 1.0	58,029 1.9	58,549 0.9	59,021 0.8
5. Consumption of fixed capital: government and nonprofit institutions*	23,062 1.5	23,455 1.7	23,774 1.4	24,028 1.1	24,313 1.2	24,572 1.1	24,819 1.0	25,042 0.9
6. Gross mixed income	77,352 1.7	78,049 0.9	78,964 1.2	80,147 1.5	80,740 0.7	82,350 2.0	83,368 1.2	84,171 1.0
7. Net mixed income	58,343 2.3	58,763 0.7	59,433 1.1	60,201 1.3	60,745 0.9	61,387 1.1	61,586 0.3	62,758 1.9
8. Consumption of fixed capital: unincorporated businesses	19,008 -0.4	19,286 1.5	19,531 1.3	19,947 2.1	19,994 0.2	20,963 4.8	21,782 3.9	21,413 -1.7
9. Taxes less subsidies	75,014 1.8	75,284 0.4	75,443 0.2	76,567 1.5	76,828 0.3	77,518 0.9	77,827 0.4	78,709 1.1
10. Statistical discrepancy	942	1,474	844	-3,825	-1,229	-1,135	-888	-1,108
11. Gross Domestic Product at market prices	666,689 1.1	672,601 0.9	678,090 0.8	680,560 0.4	687,399 1.0	689,840 0.4	693,849 0.6	698,582 0.7
	** 4.3	3.6	3.3	1.5	4.1	1.4	2.3	2.8

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Final consumption expenditure on goods and services	493,420	497,735	505,411	513,714	519,226	521,869	525,568	527,305
	1.3	0.9	1.5	1.6	1.1	0.5	0.7	0.3
2. Household consumption expenditure	346,197	350,337	356,793	364,750	366,073	368,282	370,415	371,762
	1.8	1.2	1.8	2.2	0.4	0.6	0.6	0.4
3. Durable goods	42,085	42,441	42,967	44,095	43,229	43,333	42,683	42,980
	-0.0	0.8	1.2	2.6	-2.0	0.2	-1.5	0.7
4. Semi-durable	25,785	25,826	25,976	26,481	26,452	26,434	26,548	26,470
	3.6	0.2	0.6	1.9	-0.1	-0.1	0.4	-0.3
5. Non-durable	82,737	83,952	85,671	88,023	89,292	89,761	90,931	90,707
	2.3	1.5	2.0	2.7	1.4	0.5	1.3	-0.2
6. Services	195,589	198,117	202,178	206,151	207,100	208,755	210,252	211,605
	1.8	1.3	2.0	2.0	0.5	0.8	0.7	0.6
7. *Nonprofit institutions' final consumption expenditure	9,532	9,537	9,482	9,553	9,669	9,794	9,874	9,990
	-3.7	0.1	-0.6	0.8	1.2	1.3	0.8	1.2
8. Government current expenditure	137,692	137,862	139,136	139,410	143,484	143,792	145,278	145,553
	0.4	0.1	0.9	0.2	2.9	0.2	1.0	0.2
9. Total gross fixed capital formation	125,493	126,749	127,488	127,353	127,451	130,324	133,198	135,904
	2.7	1.0	0.6	-0.1	0.1	2.3	2.2	2.0
10. Business gross fixed capital formation	93,021	93,967	95,020	95,399	96,881	100,352	103,972	107,255
	1.9	1.0	1.1	0.4	1.6	3.6	3.6	3.2
11. Residential structures	42,697	42,313	41,069	40,940	41,742	43,697	46,827	47,958
	3.1	-0.9	-2.9	-0.3	2.0	4.7	7.2	2.4
12. Non-residential structures	16,389	16,014	16,019	16,102	17,724	18,549	20,069	21,410
	-0.4	-2.3	0.0	0.5	10.1	4.7	8.2	6.7
13. Machinery and equipment	20,777	22,349	24,497	24,894	23,919	24,286	22,878	23,424
	1.1	7.6	9.6	1.6	-3.9	1.5	-5.8	2.4
14. Intellectual property products	13,158	13,292	13,435	13,464	13,496	13,819	14,198	14,463
	2.6	1.0	1.1	0.2	0.2	2.4	2.7	1.9
15. *Nonprofit institutions' gross fixed capital formation	787	818	836	919	994	1,038	1,115	1,174
	-11.0	4.0	2.1	10.0	8.1	4.4	7.4	5.3
16. Government capital expenditure	31,685	31,963	31,633	31,035	29,576	28,934	28,110	27,476
	5.4	0.9	-1.0	-1.9	-4.7	-2.2	-2.8	-2.3
17. Exports of goods and services	302,677	309,088	310,744	321,943	326,247	327,456	342,340	348,198
	2.6	2.1	0.5	3.6	1.3	0.4	4.5	1.7
18. Imports of goods and services	305,876	312,424	317,341	314,890	326,197	336,377	344,651	352,944
	3.3	2.1	1.6	-0.8	3.6	3.1	2.5	2.4
19. Business investment in inventories	1,464	1,035	4,466	-2,517	2,377	8,626	2,263	2,006
20. Nonfarm	1,570	1,068	4,335	-2,609	2,163	8,365	2,187	2,046
21. Farm	-105	-33	131	91	214	261	77	-40
22. Statistical discrepancy	1,478	997	392	-601	1,535	-154	-1,880	-829
23. Gross Domestic Product at market prices	618,657	623,180	631,160	645,002	650,639	651,743	656,838	659,640
	1.5	0.7	1.3	2.2	0.9	0.2	0.8	0.4
**	6.2	3.0	5.2	9.1	3.5	0.7	3.2	1.7
24. Final domestic demand	618,914	624,484	632,899	641,067	646,677	652,193	658,765	663,209
	1.6	0.9	1.3	1.3	0.9	0.9	1.0	0.7

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Final consumption expenditure on goods and services	536,133	536,746	539,607	541,726	549,772	552,490	558,242	560,300
	1.7	0.1	0.5	0.4	1.5	0.5	1.0	0.4
2. Household consumption expenditure	378,316	377,928	378,924	380,684	384,801	388,200	392,852	394,800
	1.8	-0.1	0.3	0.5	1.1	0.9	1.2	0.5
3. Durable goods	44,580	43,658	43,226	43,176	42,693	45,088	45,410	44,911
	3.7	-2.1	-1.0	-0.1	-1.1	5.6	0.7	-1.1
4. Semi-durable	27,038	26,345	26,417	26,537	26,616	26,685	27,275	27,409
	2.1	-2.6	0.3	0.5	0.3	0.3	2.2	0.5
5. Non-durable	92,266	91,666	92,128	93,239	94,890	93,962	95,824	96,240
	1.7	-0.6	0.5	1.2	1.8	-1.0	2.0	0.4
6. Services	214,432	216,259	217,153	217,732	220,602	222,465	224,343	226,240
	1.3	0.9	0.4	0.3	1.3	0.8	0.8	0.8
7. *Nonprofit institutions' final consumption expenditure	10,212	10,104	10,239	10,285	10,522	10,323	10,505	10,632
	2.2	-1.1	1.3	0.5	2.3	-1.9	1.8	1.2
8. Government current expenditure	147,605	148,713	150,445	150,757	154,450	153,967	154,885	154,867
	1.4	0.8	1.2	0.2	2.4	-0.3	0.6	-0.0
9. Total gross fixed capital formation	137,189	136,403	134,720	136,944	135,350	133,818	133,173	131,408
	0.9	-0.6	-1.2	1.7	-1.2	-1.1	-0.5	-1.3
10. Business gross fixed capital formation	108,403	106,973	105,160	107,012	105,781	104,545	103,759	102,777
	1.1	-1.3	-1.7	1.8	-1.2	-1.2	-0.8	-0.9
11. Residential structures	50,126	48,957	48,011	49,150	49,694	49,048	48,429	48,404
	4.5	-2.3	-1.9	2.4	1.1	-1.3	-1.3	-0.1
12. Non-residential structures	19,752	19,678	19,257	19,125	18,502	18,301	18,233	17,886
	-7.7	-0.4	-2.1	-0.7	-3.3	-1.1	-0.4	-1.9
13. Machinery and equipment	23,611	24,726	24,167	24,768	23,845	23,733	23,566	22,881
	0.8	4.7	-2.3	2.5	-3.7	-0.5	-0.7	-2.9
14. Intellectual property products	14,914	13,611	13,725	13,970	13,739	13,463	13,532	13,607
	3.1	-8.7	0.8	1.8	-1.6	-2.0	0.5	0.6
15. *Nonprofit institutions' gross fixed capital formation	1,031	987	912	890	919	929	905	893
	-12.2	-4.3	-7.6	-2.4	3.2	1.1	-2.6	-1.3
16. Government capital expenditure	27,756	28,443	28,647	29,041	28,651	28,344	28,508	27,737
	1.0	2.5	0.7	1.4	-1.3	-1.1	0.6	-2.7
17. Exports of goods and services	345,807	348,477	341,575	336,433	343,300	352,518	350,382	353,818
	-0.7	0.8	-2.0	-1.5	2.0	2.7	-0.6	1.0
18. Imports of goods and services	354,244	352,706	343,398	340,697	346,205	351,630	351,846	355,163
	0.4	-0.4	-2.6	-0.8	1.6	1.6	0.1	0.9
19. Business investment in inventories	2,746	5,156	6,429	2,329	3,953	1,509	3,011	7,111
20. Nonfarm	2,548	4,941	6,001	2,062	3,455	1,044	2,517	6,898
21. Farm	198	215	427	268	499	465	494	213
22. Statistical discrepancy	-942	-1,474	-844	3,825	1,229	1,135	888	1,108
23. Gross Domestic Product at market prices	666,689	672,601	678,090	680,560	687,399	689,840	693,849	698,582
	1.1	0.9	0.8	0.4	1.0	0.4	0.6	0.7
**	4.3	3.6	3.3	1.5	4.1	1.4	2.3	2.8
24. Final domestic demand	673,322	673,148	674,327	678,670	685,122	686,308	691,414	691,707
	1.5	-0.0	0.2	0.6	1.0	0.2	0.7	0.0

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Final consumption expenditure on goods and services	478,850	480,342	481,912	485,600	486,798	489,107	489,753	490,117
	0.9	0.3	0.3	0.8	0.2	0.5	0.1	0.1
2. Household consumption expenditure	339,907	342,687	345,224	350,449	350,591	350,509	351,020	350,472
	1.5	0.8	0.7	1.5	0.0	-0.0	0.1	-0.2
3. Durable goods	44,850	44,939	45,700	46,922	46,019	46,289	45,333	45,482
	-0.9	0.2	1.7	2.7	-1.9	0.6	-2.1	0.3
4. Semi-durable	27,017	27,074	27,311	27,622	27,823	27,443	27,652	27,801
	4.8	0.2	0.9	1.1	0.7	-1.4	0.8	0.5
5. Non-durable	79,865	80,438	80,207	81,514	81,710	80,641	81,322	80,567
	1.5	0.7	-0.3	1.6	0.2	-1.3	0.8	-0.9
6. Services	188,266	190,259	192,065	194,482	195,052	196,197	196,656	196,659
	1.5	1.1	0.9	1.3	0.3	0.6	0.2	0.0
7. *Nonprofit institutions' final consumption expenditure	9,421	9,549	9,308	9,379	9,588	9,776	9,644	9,736
	-3.1	1.4	-2.5	0.8	2.2	2.0	-1.3	0.9
8. Government current expenditure	129,468	128,024	127,246	125,674	126,568	128,739	129,078	129,936
	-0.4	-1.1	-0.6	-1.2	0.7	1.7	0.3	0.7
9. Total gross fixed capital formation	120,816	121,021	121,406	120,133	120,623	122,769	125,167	126,373
	2.1	0.2	0.3	-1.0	0.4	1.8	2.0	1.0
10. Business gross fixed capital formation	89,915	90,092	90,219	89,950	91,965	94,840	97,918	100,401
	1.4	0.2	0.1	-0.3	2.2	3.1	3.2	2.5
11. Residential structures	40,089	39,588	38,047	37,152	38,116	39,336	41,739	42,185
	2.0	-1.2	-3.9	-2.4	2.6	3.2	6.1	1.1
12. Non-residential structures	15,181	14,636	14,573	14,614	16,033	16,675	17,899	19,020
	-1.7	-3.6	-0.4	0.3	9.7	4.0	7.3	6.3
13. Machinery and equipment	20,828	22,843	25,462	26,960	25,880	26,246	24,599	24,851
	5.3	9.7	11.5	5.9	-4.0	1.4	-6.3	1.0
14. Intellectual property products	12,461	12,552	12,638	12,649	12,710	12,947	13,251	13,493
	3.7	0.7	0.7	0.1	0.5	1.9	2.4	1.8
15. *Nonprofit institutions' gross fixed capital formation	779	804	818	890	957	997	1,081	1,137
	-10.3	3.2	1.7	8.8	7.5	4.2	8.5	5.1
16. Government capital expenditure	30,669	30,264	30,097	28,654	27,346	26,818	26,290	25,194
	3.0	-1.3	-0.6	-4.8	-4.6	-1.9	-2.0	-4.2
17. Exports of goods and services	293,235	298,995	297,047	304,982	305,305	308,868	322,547	329,381
	2.2	2.0	-0.7	2.7	0.1	1.2	4.4	2.1
18. Imports of goods and services	301,822	305,860	304,076	305,302	311,270	320,003	324,019	330,480
	2.2	1.3	-0.6	0.4	2.0	2.8	1.3	2.0
19. Business investment in inventories	3,668	1,966	3,348	-4,985	3,538	5,171	3,090	3,358
20. Nonfarm	3,438	2,194	3,429	-4,745	3,787	5,065	2,755	3,120
21. Farm	230	-228	-82	-240	-249	105	335	237
22. Statistical discrepancy	1,405	948	373	-571	1,433	-144	-1,756	-774
23. Gross Domestic Product at market prices	594,217	596,659	600,272	601,547	607,235	605,489	614,652	617,147
	1.2	0.4	0.6	0.2	0.9	-0.3	1.5	0.4
**	4.9	1.7	2.4	0.9	3.8	-1.1	6.2	1.6
24. Final domestic demand	598,081	600,770	603,720	607,144	608,236	612,085	614,521	615,499
	1.3	0.4	0.5	0.6	0.2	0.6	0.4	0.2

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Final consumption expenditure on goods and services	495,627	494,662	495,740	496,687	498,151	501,502	504,234	505,405
	1.1	-0.2	0.2	0.2	0.3	0.7	0.5	0.2
2. Household consumption expenditure	355,040	354,186	355,577	356,832	358,224	361,161	363,511	364,458
	1.3	-0.2	0.4	0.4	0.4	0.8	0.7	0.3
3. Durable goods	46,976	46,458	45,956	46,318	45,730	48,243	48,189	48,139
	3.3	-1.1	-1.1	0.8	-1.3	5.5	-0.1	-0.1
4. Semi-durable	28,108	27,760	28,428	28,520	28,638	28,793	29,340	29,708
	1.1	-1.2	2.4	0.3	0.4	0.5	1.9	1.3
5. Non-durable	81,318	81,153	81,631	82,106	82,834	82,436	83,099	82,898
	0.9	-0.2	0.6	0.6	0.9	-0.5	0.8	-0.2
6. Services	198,782	198,865	199,585	199,916	200,921	201,939	203,131	204,001
	1.1	0.0	0.4	0.2	0.5	0.5	0.6	0.4
7. *Nonprofit institutions' final consumption expenditure	9,657	9,833	9,862	10,055	10,316	10,092	10,164	10,145
	-0.8	1.8	0.3	2.0	2.6	-2.2	0.7	-0.2
8. Government current expenditure	130,930	130,604	130,251	129,755	129,628	130,274	130,621	130,868
	0.8	-0.2	-0.3	-0.4	-0.1	0.5	0.3	0.2
9. Total gross fixed capital formation	126,851	125,318	123,577	124,826	122,854	121,300	119,534	116,867
	0.4	-1.2	-1.4	1.0	-1.6	-1.3	-1.5	-2.2
10. Business gross fixed capital formation	100,668	98,415	96,503	97,322	95,776	94,724	93,126	91,316
	0.3	-2.2	-1.9	0.8	-1.6	-1.1	-1.7	-1.9
11. Residential structures	43,519	42,305	41,353	41,795	42,128	41,787	40,757	40,527
	3.2	-2.8	-2.2	1.1	0.8	-0.8	-2.5	-0.6
12. Non-residential structures	17,398	17,508	16,901	16,733	16,178	15,948	15,723	15,234
	-8.5	0.6	-3.5	-1.0	-3.3	-1.4	-1.4	-3.1
13. Machinery and equipment	25,229	25,930	25,802	26,627	25,548	25,340	24,824	23,971
	1.5	2.8	-0.5	3.2	-4.1	-0.8	-2.0	-3.4
14. Intellectual property products	13,859	12,421	12,592	12,647	12,237	11,969	12,140	11,811
	2.7	-10.4	1.4	0.4	-3.2	-2.2	1.4	-2.7
15. *Nonprofit institutions' gross fixed capital formation	989	938	860	829	856	861	835	820
	-13.0	-5.1	-8.3	-3.6	3.3	0.6	-3.1	-1.8
16. Government capital expenditure	25,407	26,035	26,147	26,492	26,043	25,538	25,398	24,561
	0.8	2.5	0.4	1.3	-1.7	-1.9	-0.5	-3.3
17. Exports of goods and services	325,695	326,201	321,439	314,366	319,066	329,153	325,515	328,058
	-1.1	0.2	-1.5	-2.2	1.5	3.2	-1.1	0.8
18. Imports of goods and services	331,765	328,813	326,856	323,478	323,700	328,226	324,306	326,591
	0.4	-0.9	-0.6	-1.0	0.1	1.4	-1.2	0.7
19. Business investment in inventories	2,816	4,081	6,676	3,508	3,940	1,364	3,403	7,461
20. Nonfarm	2,700	3,955	6,538	3,331	3,489	980	2,879	6,883
21. Farm	116	126	138	176	451	383	523	578
22. Statistical discrepancy	-865	-1,353	-775	3,513	1,112	1,031	806	1,004
23. Gross Domestic Product at market prices	618,074	619,346	619,795	620,109	621,877	626,580	629,634	632,626
	0.2	0.2	0.1	0.1	0.3	0.8	0.5	0.5
**	0.6	0.8	0.3	0.2	1.1	3.1	2.0	1.9
24. Final domestic demand	621,840	619,706	619,399	621,971	621,459	623,257	624,217	622,695
	1.0	-0.3	-0.0	0.4	-0.1	0.3	0.2	-0.2

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Compensation of employees (national basis)	328,091 0.4	330,700 0.8	334,667 1.2	338,858 1.3	344,384 1.6	345,964 0.5	348,790 0.8	351,330 0.7
2. Plus: net mixed income	54,209 0.5	54,890 1.3	55,736 1.5	56,473 1.3	56,431 -0.1	56,563 0.2	56,847 0.5	57,011 0.3
3. Non-farm	26,572 0.1	26,856 1.1	27,016 0.6	27,380 1.3	27,306 -0.3	27,150 -0.6	27,289 0.5	27,315 0.1
4. Farm	521 2.7	545 4.6	661 21.3	748 13.2	735 -1.9	737 0.4	793 7.5	783 -1.2
5. Rental income of households	27,116 1.0	27,489 1.4	28,058 2.1	28,345 1.0	28,390 0.2	28,675 1.0	28,766 0.3	28,913 0.5
6. Plus: Net property income	37,506 -1.6	36,476 -2.7	36,081 -1.1	36,873 2.2	38,001 3.1	38,058 0.1	40,654 6.8	39,971 -1.7
7. Equals: Primary household income	419,807 0.2	422,065 0.5	426,484 1.0	432,204 1.3	438,816 1.5	440,584 0.4	446,291 1.3	448,312 0.5
8. Plus: Current transfers received	62,245 2.2	65,356 5.0	62,360 -4.6	66,136 6.1	62,704 -5.2	65,538 4.5	64,979 -0.9	64,899 -0.1
9. Deduct: Current transfers paid	112,732 0.9	105,146 -6.7	113,794 8.2	115,076 1.1	114,813 -0.2	118,161 2.9	120,697 2.1	122,025 1.1
10. Equals: Household disposable income	369,320 0.4	382,275 3.5	375,050 -1.9	383,263 2.2	386,708 0.9	387,961 0.3	390,573 0.7	391,186 0.2
11. Deduct: Household final consumption expenditure	346,197 1.8	350,337 1.2	356,793 1.8	364,750 2.2	366,073 0.4	368,282 0.6	370,415 0.6	371,762 0.4
12. Equals: Household net saving	23,124 -17.5	31,939 38.1	18,258 -42.8	18,514 1.4	20,636 11.5	19,680 -4.6	20,158 2.4	19,425 -3.6
13. Household saving rate (percent)	6.3	8.4	4.9	4.8	5.3	5.1	5.2	5.0
14. Population (thousands)	13,058 0.1	13,088 0.2	13,135 0.4	13,189 0.4	13,198 0.1	13,222 0.2	13,264 0.3	13,317 0.4
15. Household disposable income per capita (dollars)	28,284 0.3	29,209 3.3	28,553 -2.2	29,060 1.8	29,300 0.8	29,342 0.1	29,447 0.4	29,375 -0.2

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Compensation of employees (national basis)	354,232 0.8	357,984 1.1	360,686 0.8	361,534 0.2	366,251 1.3	366,758 0.1	368,112 0.4	370,255 0.6
2. Plus: net mixed income	58,343 2.3	58,763 0.7	59,433 1.1	60,201 1.3	60,745 0.9	61,387 1.1	61,586 0.3	62,758 1.9
3. Non-farm	27,684 1.4	27,877 0.7	27,887 0.0	28,108 0.8	28,228 0.4	28,395 0.6	28,697 1.1	28,995 1.0
4. Farm	831 6.1	768 -7.6	897 16.8	956 6.6	1,197 25.2	1,173 -2.0	1,146 -2.3	1,119 -2.3
5. Rental income of households	29,829 3.2	30,120 1.0	30,649 1.8	31,138 1.6	31,321 0.6	31,818 1.6	31,743 -0.2	32,644 2.8
6. Plus: Net property income	41,236 3.2	41,273 0.1	39,686 -3.8	41,361 4.2	41,919 1.3	42,524 1.4	42,980 1.1	43,215 0.5
7. Equals: Primary household income	453,811 1.2	458,021 0.9	459,805 0.4	463,096 0.7	468,915 1.3	470,668 0.4	472,678 0.4	476,228 0.8
8. Plus: Current transfers received	65,606 1.1	65,596 -0.0	65,851 0.4	66,052 0.3	66,084 0.0	66,652 0.9	67,363 1.1	67,870 0.8
9. Deduct: Current transfers paid	123,406 1.1	125,494 1.7	126,161 0.5	127,030 0.7	128,000 0.8	129,564 1.2	129,996 0.3	131,083 0.8
10. Equals: Household disposable income	396,011 1.2	398,122 0.5	399,495 0.3	402,117 0.7	406,999 1.2	407,756 0.2	410,044 0.6	413,015 0.7
11. Deduct: Household final consumption expenditure	378,316 1.8	377,928 -0.1	378,924 0.3	380,684 0.5	384,801 1.1	388,200 0.9	392,852 1.2	394,800 0.5
12. Equals: Household net saving	17,315 -10.9	20,053 15.8	20,663 3.0	21,861 5.8	22,198 1.5	19,556 -11.9	17,193 -12.1	18,215 5.9
13. Household saving rate (percent)	4.4	5.0	5.2	5.4	5.5	4.8	4.2	4.4
14. Population (thousands)	13,342 0.2	13,369 0.2	13,412 0.3	13,457 0.3	13,475 0.1	13,498 0.2	13,538 0.3	13,586 0.4
15. Household disposable income per capita (dollars)	29,681 1.0	29,781 0.3	29,786 0.0	29,881 0.3	30,204 1.1	30,208 0.0	30,288 0.3	30,400 0.4

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Exports of goods and services	302,677	309,088	310,744	321,943	326,247	327,456	342,340	348,198
	2.6	2.1	0.5	3.6	1.3	0.4	4.5	1.7
2. <i>International</i>	189,263	195,023	197,181	208,034	207,623	206,327	222,066	226,420
	2.5	3.0	1.1	5.5	-0.2	-0.6	7.6	2.0
3. <i>Interprovincial</i>	113,415	114,065	113,563	113,909	118,624	121,129	120,274	121,777
	2.7	0.6	-0.4	0.3	4.1	2.1	-0.7	1.3
4. Imports of goods and services	305,876	312,424	317,341	314,890	326,197	336,377	344,651	352,944
	3.3	2.1	1.6	-0.8	3.6	3.1	2.5	2.4
5. <i>International</i>	215,668	223,955	230,466	228,707	235,185	241,282	246,940	253,485
	5.2	3.8	2.9	-0.8	2.8	2.6	2.3	2.7
6. <i>Interprovincial</i>	90,208	88,469	86,876	86,184	91,012	95,095	97,710	99,459
	-0.9	-1.9	-1.8	-0.8	5.6	4.5	2.7	1.8
7. Trade balance	-3,199	-3,336	-6,597	7,053	50	-8,921	-2,311	-4,746

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2012 I</u>	<u>2012 II</u>	<u>2012 III</u>	<u>2012 IV</u>	<u>2013 I</u>	<u>2013 II</u>	<u>2013 III</u>	<u>2013 IV</u>
1. Exports of goods and services	345,807	348,477	341,575	336,433	343,300	352,518	350,382	353,818
	-0.7	0.8	-2.0	-1.5	2.0	2.7	-0.6	1.0
2. <i>International</i>	223,913	226,848	220,450	215,090	220,093	228,022	223,113	225,089
	-1.1	1.3	-2.8	-2.4	2.3	3.6	-2.2	0.9
3. <i>Interprovincial</i>	121,894	121,629	121,125	121,343	123,207	124,496	127,269	128,729
	0.1	-0.2	-0.4	0.2	1.5	1.0	2.2	1.1
4. Imports of goods and services	354,244	352,706	343,398	340,697	346,205	351,630	351,846	355,163
	0.4	-0.4	-2.6	-0.8	1.6	1.6	0.1	0.9
5. <i>International</i>	256,284	253,440	245,215	243,697	248,588	254,180	254,325	257,642
	1.1	-1.1	-3.2	-0.6	2.0	2.2	0.1	1.3
6. <i>Interprovincial</i>	97,960	99,266	98,183	97,000	97,617	97,450	97,521	97,521
	-1.5	1.3	-1.1	-1.2	0.6	-0.2	0.1	0.0
7. Trade balance	-8,437	-4,229	-1,822	-4,264	-2,906	888	-1,464	-1,345

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2007) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Final consumption expenditure on goods and services	103.0 0.5	103.6 0.6	104.9 1.2	105.8 0.9	106.7 0.8	106.7 0.0	107.3 0.6	107.6 0.3
2. Household consumption expenditure	101.9 0.4	102.2 0.4	103.4 1.1	104.1 0.7	104.4 0.3	105.1 0.6	105.5 0.4	106.1 0.5
3. Durable goods	93.8 0.8	94.4 0.6	94.0 -0.4	94.0 -0.0	93.9 -0.0	93.6 -0.3	94.2 0.6	94.5 0.4
4. Semi-durable	95.4 -1.1	95.4 -0.1	95.1 -0.3	95.9 0.8	95.1 -0.8	96.3 1.3	96.0 -0.3	95.2 -0.8
5. Non-durable	103.6 0.8	104.4 0.7	106.8 2.3	108.0 1.1	109.3 1.2	111.3 1.9	111.8 0.5	112.6 0.7
6. Services	103.9 0.3	104.1 0.2	105.3 1.1	106.0 0.7	106.2 0.2	106.4 0.2	106.9 0.5	107.6 0.6
7. *Nonprofit institutions' final consumption expenditure	101.2 -0.5	99.9 -1.3	101.9 2.0	101.9 -0.0	100.9 -1.0	100.2 -0.7	102.4 2.2	102.6 0.2
8. Government current expenditure	106.4 0.9	107.7 1.3	109.3 1.5	110.9 1.4	113.4 2.2	111.7 -1.5	112.6 0.8	112.0 -0.5
9. Total gross fixed capital formation	103.9 0.6	104.7 0.8	105.0 0.3	106.0 1.0	105.7 -0.3	106.2 0.5	106.4 0.2	107.5 1.1
10. Business gross fixed capital formation	103.5 0.5	104.3 0.8	105.3 1.0	106.1 0.7	105.3 -0.7	105.8 0.4	106.2 0.4	106.8 0.6
11. Residential structures	106.5 1.1	106.9 0.4	107.9 1.0	110.2 2.1	109.5 -0.6	111.1 1.4	112.2 1.0	113.7 1.3
12. Non-residential structures	108.0 1.3	109.4 1.4	109.9 0.5	110.2 0.2	110.5 0.3	111.2 0.6	112.1 0.8	112.6 0.4
13. Machinery and equipment	99.8 -3.9	97.8 -1.9	96.2 -1.7	92.3 -4.0	92.4 0.1	92.5 0.1	93.0 0.5	94.3 1.3
14. Intellectual property products	105.6 -1.1	105.9 0.3	106.3 0.4	106.4 0.1	106.2 -0.2	106.7 0.5	107.1 0.4	107.2 0.0
15. *Nonprofit institutions' gross fixed capital formation	100.9 -0.8	101.7 0.8	102.2 0.4	103.3 1.1	103.9 0.6	104.1 0.2	103.1 -1.0	103.2 0.1
16. Government capital expenditure	103.3 2.3	105.6 2.2	105.1 -0.5	108.3 3.0	108.2 -0.1	107.9 -0.2	106.9 -0.9	109.1 2.0
17. Exports of goods and services	103.2 0.4	103.4 0.2	104.6 1.2	105.6 0.9	106.9 1.2	106.0 -0.8	106.1 0.1	105.7 -0.4
18. Imports of goods and services	101.3 1.1	102.1 0.8	104.4 2.2	103.1 -1.2	104.8 1.6	105.1 0.3	106.4 1.2	106.8 0.4
19. Gross Domestic Product at market prices	104.1 0.3	104.4 0.3	105.1 0.7	107.2 2.0	107.1 -0.1	107.6 0.5	106.9 -0.7	106.9 0.0
***	1.2	1.3	2.7	8.1	-0.3	1.8	-2.9	0.1
20. Final domestic demand	103.5 0.3	103.9 0.4	104.8 0.9	105.6 0.7	106.3 0.7	106.6 0.2	107.2 0.6	107.8 0.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2007) dollars

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Final consumption expenditure on goods and services	108.2 0.5	108.5 0.3	108.8 0.3	109.1 0.2	110.4 1.2	110.2 -0.2	110.7 0.5	110.9 0.1
2. Household consumption expenditure	106.6 0.5	106.7 0.1	106.6 -0.1	106.7 0.1	107.4 0.7	107.5 0.1	108.1 0.5	108.3 0.2
3. Durable goods	94.9 0.4	94.0 -1.0	94.1 0.1	93.2 -0.9	93.4 0.2	93.5 0.1	94.2 0.8	93.3 -1.0
4. Semi-durable	96.2 1.0	94.9 -1.3	92.9 -2.1	93.0 0.1	92.9 -0.1	92.7 -0.3	93.0 0.3	92.3 -0.8
5. Non-durable	113.5 0.8	113.0 -0.4	112.9 -0.1	113.6 0.6	114.6 0.9	114.0 -0.5	115.3 1.2	116.1 0.7
6. Services	107.9 0.3	108.7 0.8	108.8 0.1	108.9 0.1	109.8 0.8	110.2 0.3	110.4 0.3	110.9 0.4
7. *Nonprofit institutions' final consumption expenditure	105.7 3.1	102.8 -2.8	103.8 1.0	102.3 -1.5	102.0 -0.3	102.3 0.3	103.4 1.0	104.8 1.4
8. Government current expenditure	112.7 0.6	113.9 1.0	115.5 1.4	116.2 0.6	119.1 2.5	118.2 -0.8	118.6 0.3	118.3 -0.2
9. Total gross fixed capital formation	108.2 0.6	108.8 0.6	109.0 0.2	109.7 0.6	110.2 0.4	110.3 0.1	111.4 1.0	112.4 0.9
10. Business gross fixed capital formation	107.7 0.8	108.7 0.9	109.0 0.3	110.0 0.9	110.4 0.4	110.4 -0.1	111.4 1.0	112.6 1.0
11. Residential structures	115.2 1.3	115.7 0.5	116.1 0.3	117.6 1.3	118.0 0.3	117.4 -0.5	118.8 1.2	119.4 0.5
12. Non-residential structures	113.5 0.9	112.4 -1.0	113.9 1.4	114.3 0.3	114.4 0.1	114.8 0.3	116.0 1.1	117.4 1.2
13. Machinery and equipment	93.6 -0.7	95.4 1.9	93.7 -1.8	93.0 -0.7	93.3 0.3	93.7 0.3	94.9 1.4	95.5 0.5
14. Intellectual property products	107.6 0.4	109.6 1.8	109.0 -0.5	110.5 1.3	112.3 1.6	112.5 0.2	111.5 -0.9	115.2 3.4
15. *Nonprofit institutions' gross fixed capital formation	104.2 1.0	105.2 0.9	106.1 0.8	107.3 1.2	107.3 -0.1	107.8 0.5	108.4 0.6	109.0 0.5
16. Government capital expenditure	109.2 0.2	109.3 0.0	109.6 0.3	109.6 0.1	110.0 0.4	111.0 0.9	112.2 1.1	112.9 0.6
17. Exports of goods and services	106.2 0.4	106.8 0.6	106.3 -0.5	107.0 0.7	107.6 0.5	107.1 -0.5	107.6 0.5	107.9 0.2
18. Imports of goods and services	106.8 -0.0	107.3 0.5	105.1 -2.1	105.3 0.2	107.0 1.5	107.1 0.2	108.5 1.3	108.7 0.2
19. Gross Domestic Product at market prices	107.9 0.9 3.7	108.6 0.7 2.7	109.4 0.7 3.0	109.7 0.3 1.3	110.5 0.7 2.9	110.1 -0.4 -1.6	110.2 0.1 0.4	110.4 0.2 0.8
20. Final domestic demand	108.3 0.5	108.6 0.3	108.9 0.2	109.1 0.2	110.2 1.0	110.1 -0.1	110.8 0.6	111.1 0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 7***Millions of dollars*

	2010	2011	2012	2013
1. Compensation of employees (domestic basis)	336,521 3.7	351,225 4.4	362,242 3.1	372,008 2.7
2. Gross operating surplus	148,618 12.3	154,893 4.2	158,156 2.1	161,122 1.9
3. <i>Net operating surplus: corporations</i>	76,046 30.3	80,138 5.4	79,367 -1.0	78,302 -1.3
4. <i>Consumption of fixed capital: corporations</i>	51,823 -4.4	52,556 1.4	55,209 5.0	58,133 5.3
5. <i>Consumption of fixed capital: government and nonprofit institutions*</i>	20,749 5.3	22,199 7.0	23,580 6.2	24,687 4.7
6. Gross mixed income	73,563 3.9	75,494 2.6	78,628 4.2	82,657 5.1
7. <i>Net mixed income</i>	55,327 4.2	56,713 2.5	59,185 4.4	61,619 4.1
8. <i>Consumption of fixed capital: unincorporated businesses</i>	18,236 3.2	18,781 3.0	19,443 3.5	21,038 8.2
9. Taxes less subsidies	71,366 4.2	72,774 2.0	75,577 3.9	77,720 2.8
10. Statistical discrepancy	-567	332	-141	-1,090
11. Gross Domestic Product at market prices	629,500 5.7	654,715 4.0	674,485 3.0	692,418 2.7

Notes: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 8***Millions of dollars*

	2010	2011	2012	2013
1. Final consumption expenditure on goods and services	502,570 4.5	523,492 4.2	538,553 2.9	555,201 3.1
2. Household consumption expenditure	354,519 5.1	369,133 4.1	378,963 2.7	390,163 3.0
3. Durable goods	42,897 5.4	43,056 0.4	43,660 1.4	44,525 2.0
4. Semi-durable	26,017 4.0	26,476 1.8	26,584 0.4	26,996 1.6
5. Non-durable	85,096 5.5	90,173 6.0	92,325 2.4	95,229 3.1
6. Services	200,509 5.0	209,428 4.4	216,394 3.3	223,413 3.2
7. *Nonprofit institutions' final consumption expenditure	9,526 -1.1	9,832 3.2	10,210 3.8	10,495 2.8
8. Government current expenditure	138,525 3.4	144,527 4.3	149,380 3.4	154,542 3.5
9. Total gross fixed capital formation	126,771 9.8	131,719 3.9	136,314 3.5	133,437 -2.1
10. Business gross fixed capital formation	94,352 6.4	102,115 8.2	106,887 4.7	104,216 -2.5
11. Residential structures	41,755 11.5	45,056 7.9	49,061 8.9	48,894 -0.3
12. Non-residential structures	16,131 3.6	19,438 20.5	19,453 0.1	18,230 -6.3
13. Machinery and equipment	23,129 -0.2	23,627 2.2	24,318 2.9	23,506 -3.3
14. Intellectual property products	13,337 6.5	13,994 4.9	14,055 0.4	13,585 -3.3
15. *Nonprofit institutions' gross fixed capital formation	840 1.1	1,080 28.6	955 -11.6	911 -4.6
16. Government capital expenditure	31,579 22.0	28,524 -9.7	28,472 -0.2	28,310 -0.6
17. Exports of goods and services	311,113 9.2	336,060 8.0	343,073 2.1	350,004 2.0
18. Imports of goods and services	312,633 9.3	340,042 8.8	347,761 2.3	351,211 1.0
19. Business investment in inventories	1,112	3,818	4,165	3,896
20. Nonfarm	1,091	3,690	3,888	3,478
21. Farm	21	128	277	418
22. Statistical discrepancy	567	-332	141	1,090
23. Gross Domestic Product at market prices	629,500 5.7	654,715 4.0	674,485 3.0	692,418 2.7
24. Final domestic demand	629,341 5.5	655,211 4.1	674,867 3.0	688,638 2.0

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of chained (2007) dollars*

	2010	2011	2012	2013
1. Final consumption expenditure on goods and services	481,676 3.0	488,944 1.5	495,679 1.4	502,323 1.3
2. Household consumption expenditure	344,567 3.4	350,648 1.8	355,409 1.4	361,838 1.8
3. Durable goods	45,603 4.3	45,781 0.4	46,427 1.4	47,576 2.5
4. Semi-durable	27,256 5.9	27,680 1.6	28,204 1.9	29,120 3.2
5. Non-durable	80,506 2.0	81,060 0.7	81,552 0.6	82,817 1.6
6. Services	191,268 3.5	196,141 2.5	199,287 1.6	202,498 1.6
7. *Nonprofit institutions' final consumption expenditure	9,414 -1.1	9,686 2.9	9,852 1.7	10,179 3.3
8. Government current expenditure	127,603 2.1	128,580 0.8	130,385 1.4	130,348 -0.0
9. Total gross fixed capital formation	120,844 10.1	123,733 2.4	125,143 1.1	120,139 -4.0
10. Business gross fixed capital formation	90,044 7.0	96,281 6.9	98,227 2.0	93,736 -4.6
11. Residential structures	38,719 7.8	40,344 4.2	42,243 4.7	41,300 -2.2
12. Non-residential structures	14,751 1.4	17,407 18.0	17,135 -1.6	15,771 -8.0
13. Machinery and equipment	24,023 10.0	25,394 5.7	25,897 2.0	24,921 -3.8
14. Intellectual property products	12,575 6.0	13,100 4.2	12,880 -1.7	12,039 -6.5
15. *Nonprofit institutions' gross fixed capital formation	823 2.5	1,043 26.7	904 -13.3	843 -6.8
16. Government capital expenditure	29,921 21.0	26,412 -11.7	26,020 -1.5	25,385 -2.4
17. Exports of goods and services	298,565 8.8	316,525 6.0	321,925 1.7	325,448 1.1
18. Imports of goods and services	304,265 11.5	321,443 5.6	327,728 2.0	325,706 -0.6
19. Business investment in inventories	999	3,789	4,270	4,042
20. Nonfarm	1,079	3,682	4,131	3,558
21. Farm	-80	107	139	484
22. Statistical discrepancy	539	-310	130	988
23. Gross Domestic Product at market prices	598,174 3.4	611,131 2.2	619,331 1.3	627,679 1.3
24. Final domestic demand	602,429 4.3	612,585 1.7	620,729 1.3	622,907 0.4

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 10***Millions of dollars*

	2010	2011	2012	2013
1. Compensation of employees (national basis)	333,079	347,617	358,609	367,844
	3.3	4.4	3.2	2.6
2. Plus: net mixed income	55,327	56,713	59,185	61,619
	4.2	2.5	4.4	4.1
3. Non-farm	26,956	27,265	27,889	28,579
	4.7	1.1	2.3	2.5
4. Farm	619	762	863	1,159
	57.9	23.1	13.3	34.3
5. Rental income of households	27,752	28,686	30,434	31,881
	2.9	3.4	6.1	4.8
6. Plus: Net property income	36,734	39,171	40,889	42,659
	-2.6	6.6	4.4	4.3
7. Equals: Primary household income	425,140	443,501	458,683	472,122
	2.9	4.3	3.4	2.9
8. Plus: Current transfers received	64,024	64,530	65,776	66,992
	7.8	0.8	1.9	1.8
9. Deduct: Current transfers paid	111,687	118,924	125,523	129,661
	1.0	6.5	5.5	3.3
10. Equals: Household disposable income	377,477	389,107	398,936	409,454
	4.3	3.1	2.5	2.6
11. Deduct: Household final consumption expenditure	354,519	369,133	378,963	390,163
	5.1	4.1	2.7	3.0
12. Equals: Household net saving	22,959	19,975	19,973	19,290
	-7.1	-13.0	-0.0	-3.4
13. Household saving rate (percent)	6.1	5.1	5.0	4.7
14. Population (thousands)	13,135	13,264	13,412	13,538
	1.1	1.0	1.1	0.9
15. Household disposable income per capita (dollars)	28,738	29,337	29,745	30,245
	3.2	2.1	1.4	1.7

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 11**

	2010	2011	2012	2013
1. Exports of goods and services	311,113	336,060	343,073	350,004
	9.2	8.0	2.1	2.0
2. <i>International</i>	197,375	215,609	221,575	224,079
	11.0	9.2	2.8	1.1
3. <i>Interprovincial</i>	113,738	120,451	121,498	125,925
	6.2	5.9	0.9	3.6
4. Imports of goods and services	312,633	340,042	347,761	351,211
	9.3	8.8	2.3	1.0
5. <i>International</i>	224,699	244,223	249,659	253,684
	10.7	8.7	2.2	1.6
6. <i>Interprovincial</i>	87,934	95,819	98,102	97,527
	5.9	9.0	2.4	-0.6
7. Trade balance	-1,520	-3,982	-4,688	-1,207

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 12

Using chained (2007) dollars

	2010	2011	2012	2013
1. Final consumption expenditure on goods and services	104.3	107.1	108.6	110.5
	1.5	2.6	1.5	1.7
2. Household consumption expenditure	102.9	105.3	106.6	107.8
	1.6	2.3	1.3	1.1
3. Durable goods	94.1	94.1	94.0	93.6
	1.1	-0.0	-0.0	-0.5
4. Semi-durable	95.5	95.7	94.3	92.7
	-1.8	0.2	-1.4	-1.7
5. Non-durable	105.7	111.2	113.2	115.0
	3.4	5.3	1.8	1.6
6. Services	104.8	106.8	108.6	110.3
	1.5	1.9	1.7	1.6
7. *Nonprofit institutions' final consumption expenditure	101.2	101.5	103.7	103.1
	-0.0	0.3	2.1	-0.5
8. Government current expenditure	108.6	112.4	114.6	118.6
	1.2	3.5	1.9	3.5
9. Total gross fixed capital formation	104.9	106.4	108.9	111.1
	-0.3	1.5	2.3	2.0
10. Business gross fixed capital formation	104.8	106.0	108.8	111.2
	-0.6	1.2	2.6	2.2
11. Residential structures	107.9	111.6	116.2	118.4
	3.5	3.5	4.1	1.9
12. Non-residential structures	109.4	111.6	113.5	115.6
	2.2	2.1	1.7	1.8
13. Machinery and equipment	96.5	93.1	93.9	94.3
	-8.9	-3.6	0.9	0.5
14. Intellectual property products	106.1	106.8	109.2	112.9
	0.5	0.7	2.2	3.4
15. *Nonprofit institutions' gross fixed capital formation	102.0	103.6	105.7	108.1
	-1.5	1.5	2.1	2.3
16. Government capital expenditure	105.6	108.0	109.4	111.5
	0.3	2.3	1.3	1.9
17. Exports of goods and services	104.2	106.2	106.6	107.5
	0.3	1.9	0.4	0.9
18. Imports of goods and services	102.7	105.8	106.1	107.8
	-2.2	2.9	0.3	1.6
19. Gross Domestic Product at market prices	105.2	107.1	108.9	110.3
	2.2	1.8	1.7	1.3
20. Final domestic demand	104.5	107.0	108.7	110.6
	1.1	2.4	1.7	1.7

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
1. Goods Producing Industries	125,999	128,273	129,487	130,977	130,985	130,856	134,084	135,508
	3.0	1.8	0.9	1.2	0.0	-0.1	2.5	1.1
2. Primary	9,799	10,640	11,780	12,460	12,516	12,525	12,922	12,688
	9.9	8.6	10.7	5.8	0.4	0.1	3.2	-1.8
3. Agriculture, Forestry, Fishing & Hunting	4,696	4,766	4,790	4,769	4,811	4,841	5,001	5,029
	1.3	1.5	0.5	-0.4	0.9	0.6	3.3	0.6
4. Mining	5,088	5,861	6,976	7,679	7,690	7,667	7,903	7,624
	19.5	15.2	19.0	10.1	0.1	-0.3	3.1	-3.5
5. Utilities	11,301	10,825	11,430	11,539	11,300	11,571	11,254	10,861
	-0.4	-4.2	5.6	1.0	-2.1	2.4	-2.7	-3.5
6. Electric Power	8,432	7,886	8,296	8,359	8,032	8,351	8,131	7,774
	0.5	-6.5	5.2	0.8	-3.9	4.0	-2.6	-4.4
7. Natural Gas, Water and Other	2,853	2,945	3,139	3,183	3,286	3,229	3,135	3,106
	-3.5	3.2	6.6	1.4	3.2	-1.7	-2.9	-0.9
8. Construction	33,429	32,861	32,107	32,378	31,797	32,819	33,797	34,169
	1.4	-1.7	-2.3	0.8	-1.8	3.2	3.0	1.1
9. Residential Buildings	12,667	12,436	11,974	12,254	11,412	12,595	13,291	13,631
	3.2	-1.8	-3.7	2.3	-6.9	10.4	5.5	2.6
10. Non-Residential Buildings and Engineering	20,770	20,412	20,099	20,071	20,342	20,212	20,518	20,573
	0.2	-1.7	-1.5	-0.1	1.3	-0.6	1.5	0.3
11. Manufacturing	70,454	73,131	73,572	74,212	74,950	73,420	75,471	76,964
	3.8	3.8	0.6	0.9	1.0	-2.0	2.8	2.0
12. Food, Beverage, & Tobacco Products	11,362	11,585	11,577	11,563	11,624	11,485	11,502	11,373
	2.2	2.0	-0.1	-0.1	0.5	-1.2	0.2	-1.1
13. Textile, Clothing, & Leather Products	1,003	999	893	866	893	930	1,006	1,064
	2.0	-0.4	-10.6	-3.0	3.2	4.2	8.1	5.8
14. Wood Products and Furniture	2,867	3,069	2,919	2,987	2,976	2,863	2,731	2,750
	3.5	7.0	-4.9	2.3	-0.4	-3.8	-4.6	0.7
15. Paper Products and Printing	4,720	4,814	4,843	4,979	5,099	5,040	4,983	4,917
	1.0	2.0	0.6	2.8	2.4	-1.2	-1.1	-1.3
16. Chemical and Petroleum Products	7,756	7,822	7,795	7,640	7,403	7,145	7,414	7,100
	5.5	0.9	-0.3	-2.0	-3.1	-3.5	3.8	-4.2
17. Plastic and Rubber Products	3,863	3,933	3,834	3,928	4,091	4,133	4,297	4,582
	-1.8	1.8	-2.5	2.5	4.2	1.0	4.0	6.6
18. Primary Metal & Fabricated Metal Products	9,349	10,002	10,614	11,104	10,941	10,965	11,060	11,425
	11.9	7.0	6.1	4.6	-1.5	0.2	0.9	3.3
19. Machinery	4,864	4,773	4,728	4,657	5,162	5,195	5,551	5,927
	-0.1	-1.9	-0.9	-1.5	10.8	0.6	6.9	6.8
20. Electrical and Electronic Products	6,413	6,438	6,664	6,956	6,895	6,736	6,651	6,383
	1.7	0.4	3.5	4.4	-0.9	-2.3	-1.2	-4.0
21. Transportation Equipment	14,467	15,674	15,921	15,845	16,016	15,254	16,361	17,772
	5.1	8.3	1.6	-0.5	1.1	-4.8	7.3	8.6
22. Auto Industry (Vehicles & Parts)	11,922	13,209	13,347	13,141	13,633	12,401	13,094	14,263
	6.7	10.8	1.0	-1.5	3.7	-9.0	5.6	8.9
23. Other Transportation Equipment	2,468	2,433	2,546	2,672	2,474	2,781	3,187	3,467
	-0.6	-1.4	4.6	4.9	-7.4	12.4	14.6	8.8
24. Other Manufacturing	3,863	4,127	3,939	3,882	4,025	3,908	4,166	4,007
	4.8	6.8	-4.5	-1.5	3.7	-2.9	6.6	-3.8

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2010 I	2010 II	2010 III	2010 IV	2011 I	2011 II	2011 III	2011 IV
25. Services Producing Industries	423,626	426,628	428,595	433,088	434,930	433,741	437,445	438,569
	0.3	0.7	0.5	1.0	0.4	-0.3	0.9	0.3
26. Wholesale Trade	34,712	35,036	35,165	35,955	36,573	36,104	36,925	36,358
	-0.8	0.9	0.4	2.2	1.7	-1.3	2.3	-1.5
27. Retail Trade	29,811	30,036	30,232	30,687	30,723	30,629	30,760	31,117
	2.1	0.8	0.7	1.5	0.1	-0.3	0.4	1.2
28. Transportation and Warehousing	20,484	20,980	21,420	21,927	22,073	21,614	21,636	21,276
	2.5	2.4	2.1	2.4	0.7	-2.1	0.1	-1.7
29. Information & Culture (including Telecommunications)	21,542	21,699	21,647	21,728	21,700	21,635	22,094	22,791
	0.1	0.7	-0.2	0.4	-0.1	-0.3	2.1	3.2
30. Finance and Insurance	49,140	50,274	50,529	51,438	51,474	50,540	50,941	50,878
	0.6	2.3	0.5	1.8	0.1	-1.8	0.8	-0.1
31. Real Estate, Rental & Leasing	73,249	73,324	73,232	74,614	75,324	75,667	76,245	76,566
	0.1	0.1	-0.1	1.9	1.0	0.5	0.8	0.4
32. Professional and Administrative Services	50,934	51,892	52,718	53,262	53,250	53,116	53,236	53,305
	-0.1	1.9	1.6	1.0	-0.0	-0.3	0.2	0.1
33. Management of Companies and Enterprises	4,498	4,488	4,505	4,534	4,555	4,611	4,656	4,589
	-3.1	-0.2	0.4	0.6	0.5	1.2	1.0	-1.4
34. Education	32,580	32,548	32,758	32,667	32,721	32,532	32,832	32,892
	0.3	-0.1	0.6	-0.3	0.2	-0.6	0.9	0.2
35. Health Care and Social Services	38,394	38,455	38,511	38,558	38,785	38,924	39,264	39,607
	0.3	0.2	0.1	0.1	0.6	0.4	0.9	0.9
36. Arts, Entertainment & Recreation	4,759	4,527	4,358	4,243	4,246	4,374	4,466	4,594
	0.7	-4.9	-3.7	-2.6	0.1	3.0	2.1	2.9
37. Accommodation and Food	10,465	10,348	10,162	10,148	10,165	10,368	10,449	10,535
	0.7	-1.1	-1.8	-0.1	0.2	2.0	0.8	0.8
38. Other Services	11,198	11,092	11,037	10,955	11,025	11,264	11,229	11,308
	-1.0	-0.9	-0.5	-0.7	0.6	2.2	-0.3	0.7
39. Public Administration	41,835	41,935	42,371	42,472	42,431	42,432	42,808	42,835
	0.4	0.2	1.0	0.2	-0.1	0.0	0.9	0.1
40. Total Production	550,051	555,395	558,322	564,079	566,106	564,856	571,873	574,483
	0.9	1.0	0.5	1.0	0.4	-0.2	1.2	0.5
	*	3.6	3.9	2.1	1.4	-0.9	5.1	1.8

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
1. Goods Producing Industries	135,433	136,600	134,417	133,479	134,207	134,596	133,573	134,356
	-0.1	0.9	-1.6	-0.7	0.5	0.3	-0.8	0.6
2. Primary	12,290	12,669	12,216	12,366	13,123	13,398	13,485	13,608
	-3.1	3.1	-3.6	1.2	6.1	2.1	0.6	0.9
3. Agriculture, Forestry, Fishing & Hunting	4,884	4,966	4,870	4,843	4,981	5,315	5,521	5,492
	-2.9	1.7	-1.9	-0.6	2.9	6.7	3.9	-0.5
4. Mining	7,378	7,681	7,330	7,514	8,133	8,073	7,954	8,106
	-3.2	4.1	-4.6	2.5	8.2	-0.7	-1.5	1.9
5. Utilities	10,788	11,317	10,984	11,618	11,531	11,710	11,704	11,987
	-0.7	4.9	-2.9	5.8	-0.7	1.6	-0.1	2.4
6. Electric Power	7,728	8,222	7,851	8,584	8,371	8,664	8,645	8,839
	-0.6	6.4	-4.5	9.3	-2.5	3.5	-0.2	2.2
7. Natural Gas, Water and Other	3,073	3,104	3,136	3,033	3,159	3,045	3,058	3,147
	-1.0	1.0	1.0	-3.3	4.2	-3.6	0.4	2.9
8. Construction	34,611	33,791	33,330	33,826	33,956	33,340	32,916	32,880
	1.3	-2.4	-1.4	1.5	0.4	-1.8	-1.3	-0.1
9. Residential Buildings	13,981	13,501	13,233	13,480	13,751	13,390	12,809	12,998
	2.6	-3.4	-2.0	1.9	2.0	-2.6	-4.3	1.5
10. Non-Residential Buildings and Engineering	20,680	20,354	20,175	20,438	20,297	20,040	20,196	19,971
	0.5	-1.6	-0.9	1.3	-0.7	-1.3	0.8	-1.1
11. Manufacturing	76,858	78,101	77,271	75,370	75,297	75,847	75,169	75,580
	-0.1	1.6	-1.1	-2.5	-0.1	0.7	-0.9	0.5
12. Food, Beverage, & Tobacco Products	11,440	11,621	11,964	11,706	12,210	12,508	12,125	12,422
	0.6	1.6	2.9	-2.1	4.3	2.4	-3.1	2.5
13. Textile, Clothing, & Leather Products	1,013	982	906	807	772	807	802	786
	-4.8	-3.0	-7.7	-10.9	-4.4	4.5	-0.6	-2.0
14. Wood Products and Furniture	2,812	2,896	2,887	2,863	2,868	2,946	3,018	2,888
	2.2	3.0	-0.3	-0.8	0.2	2.7	2.4	-4.3
15. Paper Products and Printing	4,992	5,060	5,004	5,212	5,053	4,945	4,901	4,753
	1.5	1.4	-1.1	4.2	-3.1	-2.1	-0.9	-3.0
16. Chemical and Petroleum Products	7,293	7,405	7,239	7,270	7,242	7,365	7,291	7,361
	2.7	1.5	-2.2	0.4	-0.4	1.7	-1.0	1.0
17. Plastic and Rubber Products	4,506	4,395	4,294	3,945	4,114	4,260	4,406	4,433
	-1.6	-2.5	-2.3	-8.1	4.3	3.6	3.4	0.6
18. Primary Metal & Fabricated Metal Products	11,273	11,347	11,392	10,906	11,109	10,756	10,995	11,365
	-1.3	0.7	0.4	-4.3	1.9	-3.2	2.2	3.4
19. Machinery	5,818	5,903	5,347	5,215	5,271	5,433	5,349	5,177
	-1.8	1.5	-9.4	-2.5	1.1	3.1	-1.6	-3.2
20. Electrical and Electronic Products	5,891	5,859	5,674	5,371	5,392	5,208	4,657	4,506
	-7.7	-0.5	-3.2	-5.3	0.4	-3.4	-10.6	-3.2
21. Transportation Equipment	18,402	19,188	19,176	18,553	17,721	17,771	17,862	18,268
	3.5	4.3	-0.1	-3.2	-4.5	0.3	0.5	2.3
22. Auto Industry (Vehicles & Parts)	15,282	16,035	16,195	15,730	14,864	14,934	15,010	15,271
	7.1	4.9	1.0	-2.9	-5.5	0.5	0.5	1.7
23. Other Transportation Equipment	3,031	3,014	2,796	2,593	2,636	2,616	2,630	2,770
	-12.6	-0.5	-7.3	-7.3	1.7	-0.8	0.5	5.3
24. Other Manufacturing	3,919	3,899	3,866	3,796	3,810	4,114	4,031	3,891
	-2.2	-0.5	-0.8	-1.8	0.4	8.0	-2.0	-3.5

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2012 I	2012 II	2012 III	2012 IV	2013 I	2013 II	2013 III	2013 IV
25. Services Producing Industries	440,215	440,842	443,372	444,382	445,296	448,886	453,443	455,873
	0.4	0.1	0.6	0.2	0.2	0.8	1.0	0.5
26. Wholesale Trade	36,561	36,538	36,594	36,529	36,197	36,478	37,020	37,258
	0.6	-0.1	0.2	-0.2	-0.9	0.8	1.5	0.6
27. Retail Trade	31,241	30,916	31,095	31,131	31,051	31,570	32,022	32,048
	0.4	-1.0	0.6	0.1	-0.3	1.7	1.4	0.1
28. Transportation and Warehousing	21,502	21,819	22,515	22,696	22,517	22,700	22,745	23,050
	1.1	1.5	3.2	0.8	-0.8	0.8	0.2	1.3
29. Information & Culture (including Telecommunications)	22,601	22,547	22,411	22,140	22,293	22,619	23,367	23,305
	-0.8	-0.2	-0.6	-1.2	0.7	1.5	3.3	-0.3
30. Finance and Insurance	51,405	51,433	52,290	52,810	53,025	53,769	54,925	56,110
	1.0	0.1	1.7	1.0	0.4	1.4	2.2	2.2
31. Real Estate, Rental & Leasing	76,901	77,288	77,879	78,680	78,722	79,471	79,875	80,001
	0.4	0.5	0.8	1.0	0.1	1.0	0.5	0.2
32. Professional and Administrative Services	53,731	53,908	53,964	54,178	54,557	54,878	55,199	55,229
	0.8	0.3	0.1	0.4	0.7	0.6	0.6	0.1
33. Management of Companies and Enterprises	4,594	4,646	4,531	4,519	4,639	4,634	4,592	4,591
	0.1	1.1	-2.5	-0.3	2.6	-0.1	-0.9	-0.0
34. Education	32,916	33,233	33,311	33,182	33,544	33,700	34,111	34,470
	0.1	1.0	0.2	-0.4	1.1	0.5	1.2	1.1
35. Health Care and Social Services	39,588	39,649	39,971	39,939	39,827	39,986	40,145	40,218
	-0.0	0.2	0.8	-0.1	-0.3	0.4	0.4	0.2
36. Arts, Entertainment & Recreation	4,579	4,456	4,390	4,100	4,325	4,414	4,506	4,597
	-0.3	-2.7	-1.5	-6.6	5.5	2.1	2.1	2.0
37. Accommodation and Food	10,634	10,589	10,717	10,826	10,874	11,000	11,057	11,121
	0.9	-0.4	1.2	1.0	0.4	1.2	0.5	0.6
38. Other Services	11,347	11,279	11,292	11,329	11,458	11,589	11,635	11,743
	0.3	-0.6	0.1	0.3	1.1	1.1	0.4	0.9
39. Public Administration	42,718	42,665	42,553	42,483	42,429	42,229	42,395	42,278
	-0.3	-0.1	-0.3	-0.2	-0.1	-0.5	0.4	-0.3
40. Total Production	576,013	577,764	578,075	578,101	579,744	583,723	587,257	590,470
	0.3	0.3	0.1	0.0	0.3	0.7	0.6	0.5
	*	1.1	1.2	0.2	1.1	2.8	2.4	2.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 14***Millions of chained (2007) dollars*

	2010	2011	2012	2013
1. Goods Producing Industries	128,684 6.5	132,858 3.2	134,982 1.6	134,183 -0.6
2. Primary	11,170 8.9	12,663 13.4	12,385 -2.2	13,404 8.2
3. Agriculture, Forestry, Fishing & Hunting	4,755 5.6	4,920 3.5	4,891 -0.6	5,327 8.9
4. Mining	6,401 11.5	7,721 20.6	7,476 -3.2	8,066 7.9
5. Utilities	11,274 2.5	11,247 -0.2	11,177 -0.6	11,733 5.0
6. Electric Power	8,243 2.0	8,072 -2.1	8,096 0.3	8,630 6.6
7. Natural Gas, Water and Other	3,030 4.1	3,189 5.2	3,087 -3.2	3,102 0.5
8. Construction	32,694 6.0	33,146 1.4	33,890 2.2	33,273 -1.8
9. Residential Buildings	12,333 6.0	12,732 3.2	13,549 6.4	13,237 -2.3
10. Non-Residential Buildings and Engineering	20,338 5.7	20,411 0.4	20,412 0.0	20,126 -1.4
11. Manufacturing	72,842 7.1	75,201 3.2	76,900 2.3	75,473 -1.9
12. Food, Beverage, & Tobacco Products	11,522 0.3	11,496 -0.2	11,683 1.6	12,316 5.4
13. Textile, Clothing, & Leather Products	940 -1.1	973 3.6	927 -4.8	792 -14.6
14. Wood Products and Furniture	2,960 2.2	2,830 -4.4	2,865 1.2	2,930 2.3
15. Paper Products and Printing	4,839 -0.6	5,010 3.5	5,067 1.1	4,913 -3.0
16. Chemical and Petroleum Products	7,753 1.5	7,266 -6.3	7,302 0.5	7,315 0.2
17. Plastic and Rubber Products	3,889 6.9	4,275 9.9	4,285 0.2	4,303 0.4
18. Primary Metal & Fabricated Metal Products	10,267 18.5	11,098 8.1	11,230 1.2	11,056 -1.5
19. Machinery	4,755 -2.3	5,459 14.8	5,571 2.1	5,307 -4.7
20. Electrical and Electronic Products	6,618 1.6	6,666 0.7	5,699 -14.5	4,941 -13.3
21. Transportation Equipment	15,477 23.2	16,351 5.6	18,830 15.2	17,905 -4.9
22. Auto Industry (Vehicles & Parts)	12,905 37.6	13,348 3.4	15,811 18.5	15,020 -5.0
23. Other Transportation Equipment	2,529 -18.5	2,977 17.7	2,858 -4.0	2,663 -6.8
24. Other Manufacturing	3,953 4.0	4,027 1.9	3,870 -3.9	3,961 2.4

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 14***Millions of chained (2007) dollars*

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
25. Services Producing Industries	427,984	436,171	442,203	450,874
	2.5	1.9	1.4	2.0
26. Wholesale Trade	35,217	36,490	36,555	36,738
	9.6	3.6	0.2	0.5
27. Retail Trade	30,192	30,808	31,096	31,673
	3.1	2.0	0.9	1.9
28. Transportation and Warehousing	21,203	21,650	22,133	22,753
	4.4	2.1	2.2	2.8
29. Information & Culture (including Telecommunications)	21,654	22,055	22,425	22,896
	2.0	1.9	1.7	2.1
30. Finance and Insurance	50,345	50,958	51,985	54,457
	2.3	1.2	2.0	4.8
31. Real Estate, Rental & Leasing	73,605	75,951	77,687	79,517
	2.4	3.2	2.3	2.4
32. Professional and Administrative Services	52,202	53,227	53,945	54,966
	1.5	2.0	1.3	1.9
33. Management of Companies and Enterprises	4,506	4,603	4,572	4,614
	-2.9	2.1	-0.7	0.9
34. Education	32,638	32,744	33,160	33,956
	2.4	0.3	1.3	2.4
35. Health Care and Social Services	38,480	39,145	39,787	40,044
	0.8	1.7	1.6	0.6
36. Arts, Entertainment & Recreation	4,472	4,420	4,381	4,460
	-3.5	-1.2	-0.9	1.8
37. Accommodation and Food	10,281	10,379	10,692	11,013
	-0.6	1.0	3.0	3.0
38. Other Services	11,071	11,207	11,312	11,606
	-2.7	1.2	0.9	2.6
39. Public Administration	42,153	42,627	42,605	42,333
	3.1	1.1	-0.1	-0.6
40. Total Production	556,962	569,330	577,488	585,298
	3.4	2.2	1.4	1.4

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

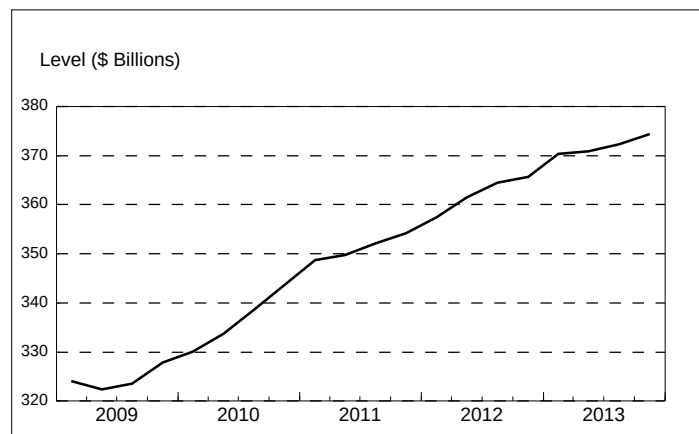
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Analytical Tables and Charts

Compensation of employees (domestic basis), Millions of dollars

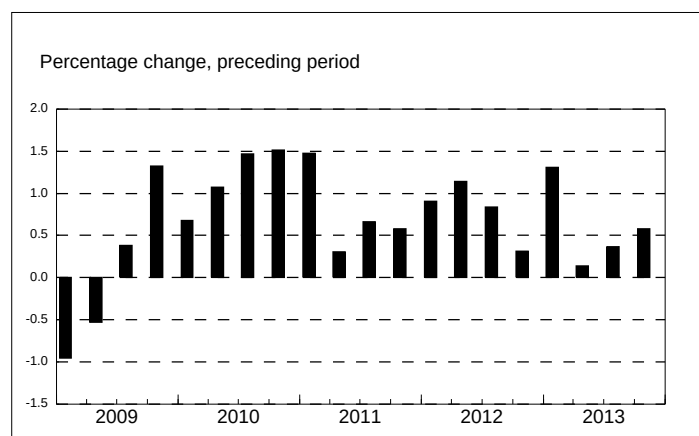
Level

	I	II	III	IV	Annual
2008	323,853	327,342	328,090	327,244	326,632
2009	324,122	322,399	323,626	327,921	324,517
2010	330,138	333,674	338,574	343,698	336,521
2011	348,760	349,819	352,144	354,177	351,225
2012	357,394	361,467	364,481	365,626	362,242
2013	370,397	370,910	372,279	374,447	372,008



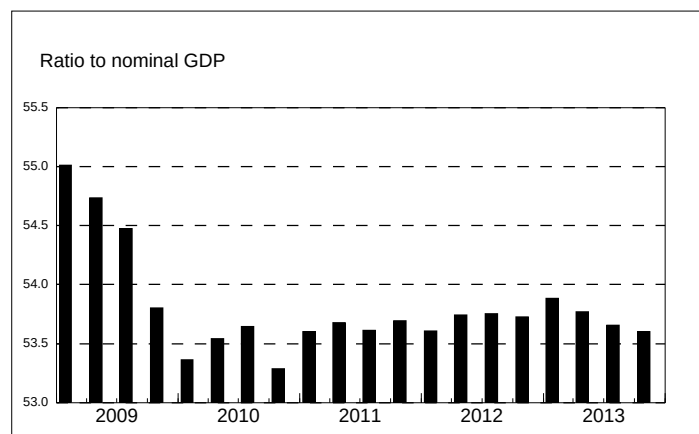
Percentage change, preceding period

	I	II	III	IV	Annual
2008	1.0	1.1	0.2	-0.3	3.0
2009	-1.0	-0.5	0.4	1.3	-0.6
2010	0.7	1.1	1.5	1.5	3.7
2011	1.5	0.3	0.7	0.6	4.4
2012	0.9	1.1	0.8	0.3	3.1
2013	1.3	0.1	0.4	0.6	2.7



Ratio to nominal GDP

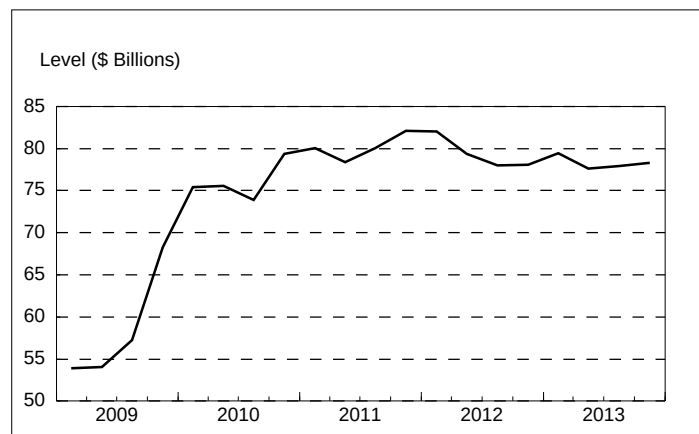
	I	II	III	IV	Annual
2008	53.6	53.7	53.7	55.2	54.1
2009	55.0	54.7	54.5	53.8	54.5
2010	53.4	53.5	53.6	53.3	53.5
2011	53.6	53.7	53.6	53.7	53.6
2012	53.6	53.7	53.8	53.7	53.7
2013	53.9	53.8	53.7	53.6	53.7



Net Operating Surplus for Corporations, Millions of dollars

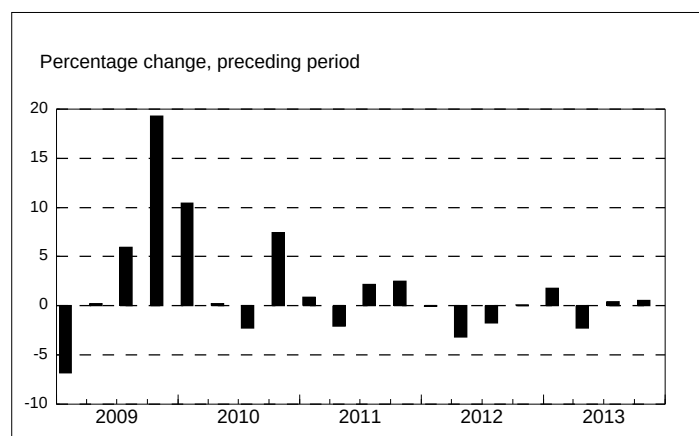
Level

	I	II	III	IV	Annual
2008	72,409	72,810	72,045	57,875	68,785
2009	53,935	54,030	57,238	68,275	58,369
2010	75,408	75,576	73,863	79,336	76,046
2011	80,019	78,374	80,076	82,082	80,138
2012	82,032	79,398	77,984	78,053	79,367
2013	79,416	77,596	77,895	78,301	78,302



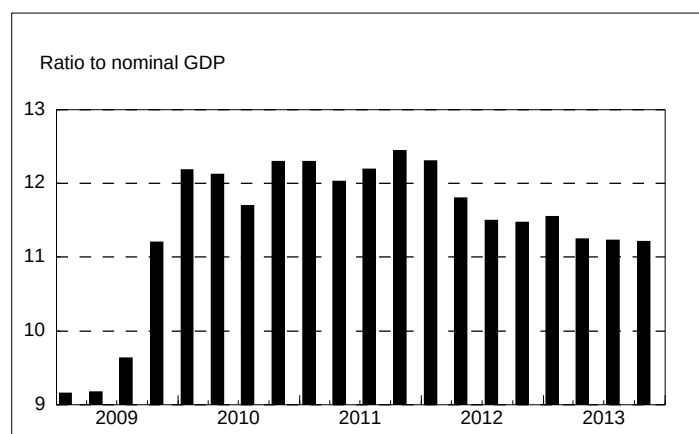
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-3.8	0.6	-1.1	-19.7	-8.6
2009	-6.8	0.2	5.9	19.3	-15.1
2010	10.4	0.2	-2.3	7.4	30.3
2011	0.9	-2.1	2.2	2.5	5.4
2012	-0.1	-3.2	-1.8	0.1	-1.0
2013	1.7	-2.3	0.4	0.5	-1.3



Ratio to nominal GDP

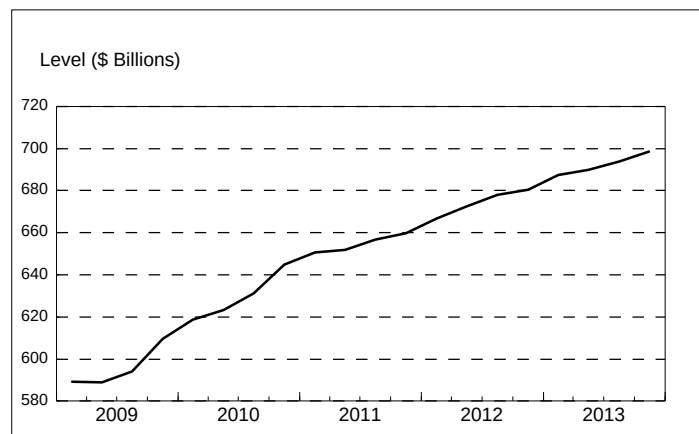
	I	II	III	IV	Annual
2008	12.0	11.9	11.8	9.8	11.4
2009	9.2	9.2	9.6	11.2	9.8
2010	12.2	12.1	11.7	12.3	12.1
2011	12.3	12.0	12.2	12.4	12.2
2012	12.3	11.8	11.5	11.5	11.8
2013	11.6	11.2	11.2	11.2	11.3



Gross Domestic Product, Millions of dollars

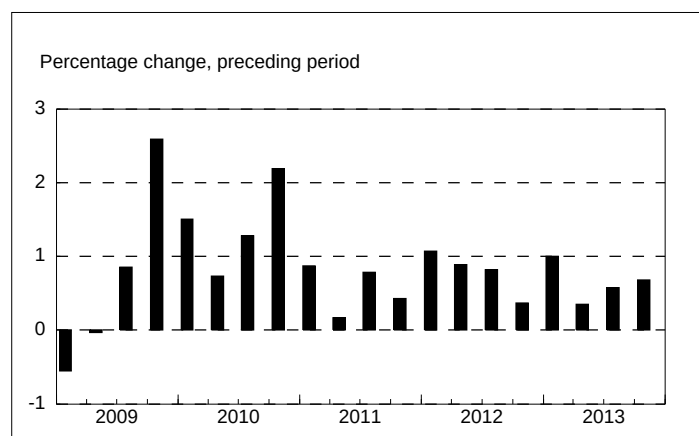
Level

	I	II	III	IV	Annual
2008	604,216	609,783	610,683	592,445	604,282
2009	589,182	589,020	594,056	609,475	595,433
2010	618,657	623,180	631,160	645,002	629,500
2011	650,639	651,743	656,838	659,640	654,715
2012	666,689	672,601	678,090	680,560	674,485
2013	687,399	689,840	693,849	698,582	692,418



Percentage change, preceding period

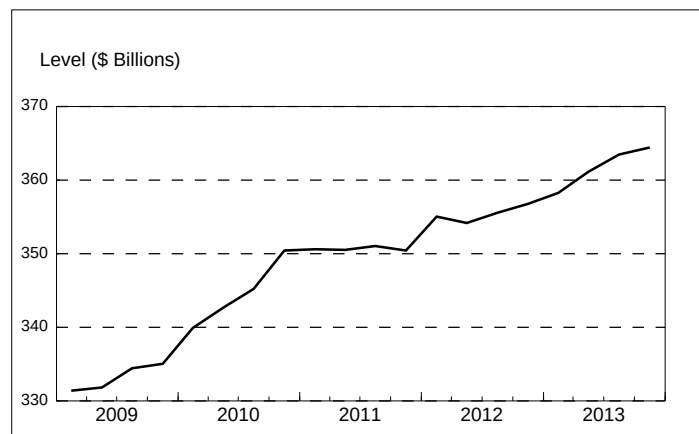
	I	II	III	IV	Annual
2008	-0.4	0.9	0.1	-3.0	1.1
2009	-0.6	-0.0	0.9	2.6	-1.5
2010	1.5	0.7	1.3	2.2	5.7
2011	0.9	0.2	0.8	0.4	4.0
2012	1.1	0.9	0.8	0.4	3.0
2013	1.0	0.4	0.6	0.7	2.7



Household expenditure on consumer goods and services, Millions of chained (2007) dollars

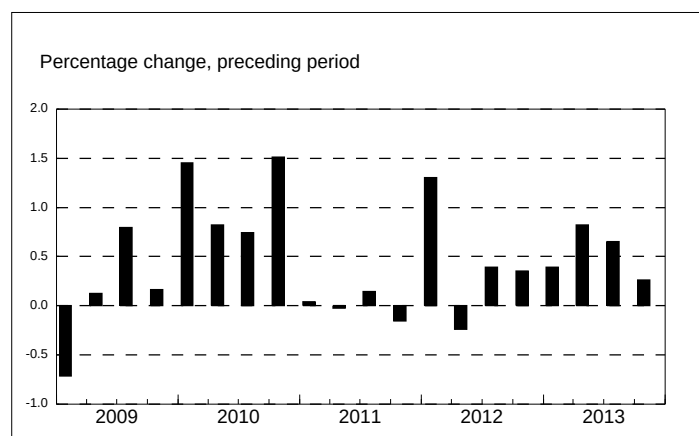
Level

	I	II	III	IV	Annual
2008	329,986	333,295	334,607	333,816	332,926
2009	331,428	331,846	334,485	335,037	333,199
2010	339,907	342,687	345,224	350,449	344,567
2011	350,591	350,509	351,020	350,472	350,648
2012	355,040	354,186	355,577	356,832	355,409
2013	358,224	361,161	363,511	364,458	361,838



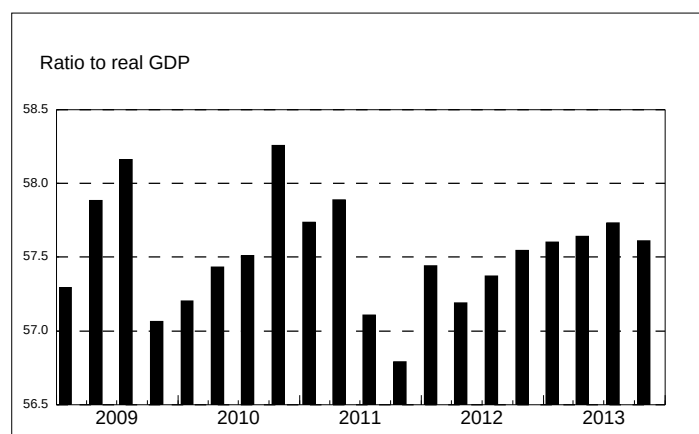
Percentage change, preceding period

	I	II	III	IV	Annual
2008	0.9	1.0	0.4	-0.2	2.5
2009	-0.7	0.1	0.8	0.2	0.1
2010	1.5	0.8	0.7	1.5	3.4
2011	0.0	-0.0	0.1	-0.2	1.8
2012	1.3	-0.2	0.4	0.4	1.4
2013	0.4	0.8	0.7	0.3	1.8



Ratio to real GDP

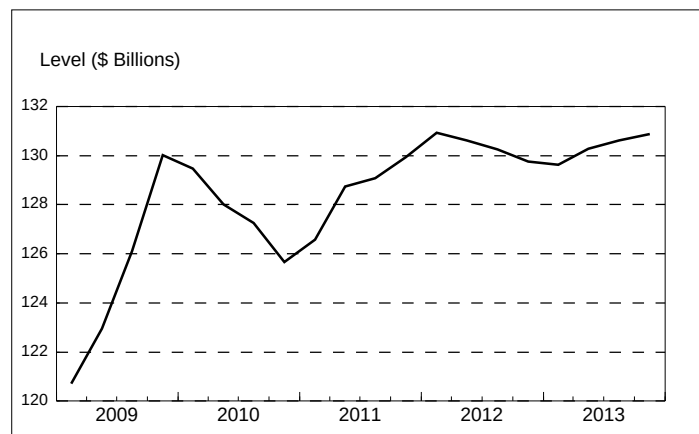
	I	II	III	IV	Annual
2008	55.0	55.4	55.9	56.9	55.8
2009	57.3	57.9	58.2	57.1	57.6
2010	57.2	57.4	57.5	58.3	57.6
2011	57.7	57.9	57.1	56.8	57.4
2012	57.4	57.2	57.4	57.5	57.4
2013	57.6	57.6	57.7	57.6	57.6



**Government expenditure on consumer goods and services,
Millions of chained (2007) dollars**

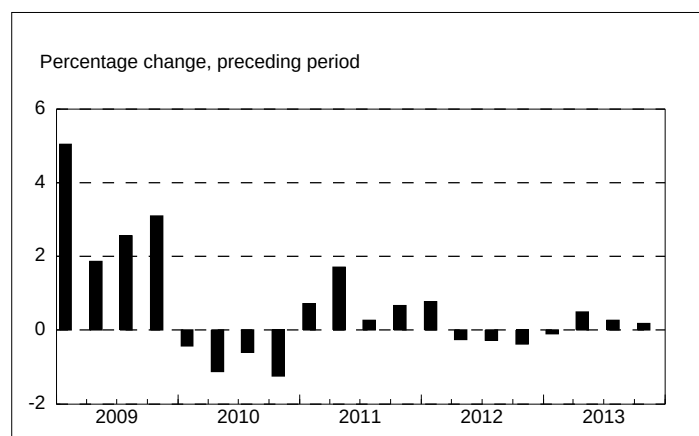
Level

	I	II	III	IV	Annual
2008	124,965	123,685	120,416	114,914	120,995
2009	120,714	122,957	126,110	130,027	124,952
2010	129,468	128,024	127,246	125,674	127,603
2011	126,568	128,739	129,078	129,936	128,580
2012	130,930	130,604	130,251	129,755	130,385
2013	129,628	130,274	130,621	130,868	130,348



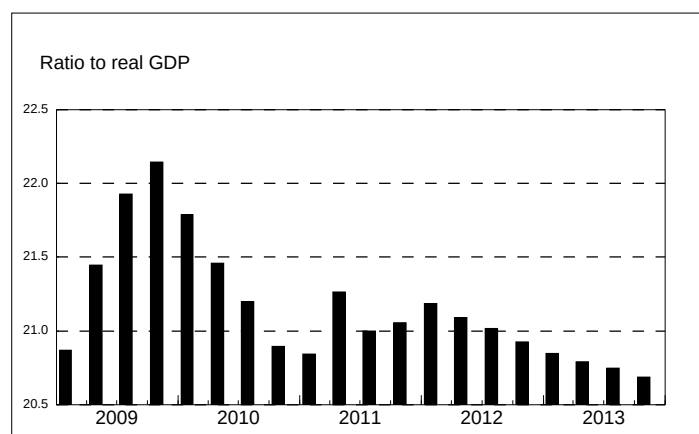
Percentage change, preceding period

	I	II	III	IV	Annual
2008	4.7	-1.0	-2.6	-4.6	5.8
2009	5.0	1.9	2.6	3.1	3.3
2010	-0.4	-1.1	-0.6	-1.2	2.1
2011	0.7	1.7	0.3	0.7	0.8
2012	0.8	-0.2	-0.3	-0.4	1.4
2013	-0.1	0.5	0.3	0.2	-0.0



Ratio to real GDP

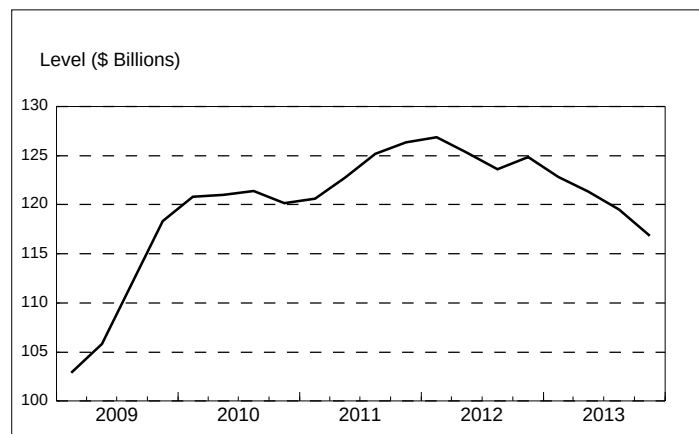
	I	II	III	IV	Annual
2008	20.8	20.5	20.1	19.6	20.3
2009	20.9	21.4	21.9	22.1	21.6
2010	21.8	21.5	21.2	20.9	21.3
2011	20.8	21.3	21.0	21.1	21.0
2012	21.2	21.1	21.0	20.9	21.1
2013	20.8	20.8	20.7	20.7	20.8



Total gross fixed capital formation, Millions of chained (2007) dollars

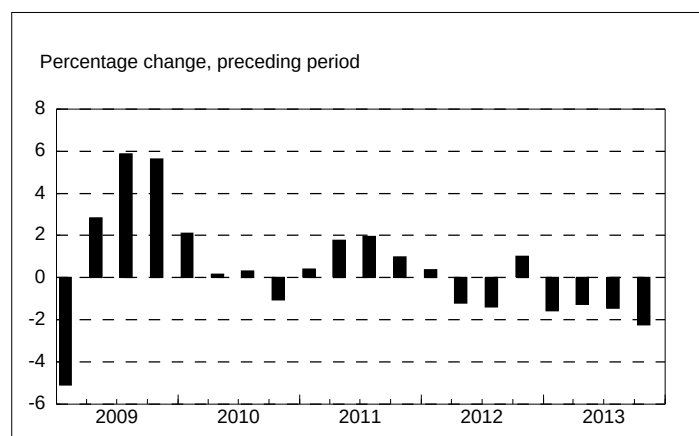
Level

	I	II	III	IV	Annual
2008	125,155	121,531	116,719	108,439	117,961
2009	102,895	105,808	112,007	118,327	109,759
2010	120,816	121,021	121,406	120,133	120,844
2011	120,623	122,769	125,167	126,373	123,733
2012	126,851	125,318	123,577	124,826	125,143
2013	122,854	121,300	119,534	116,867	120,139



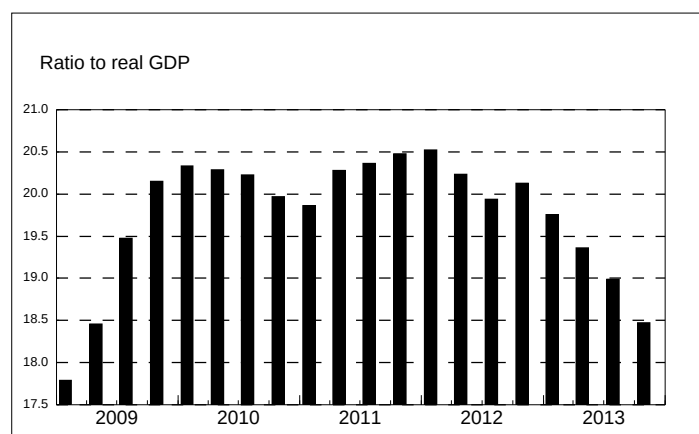
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-1.1	-2.9	-4.0	-7.1	-1.0
2009	-5.1	2.8	5.9	5.6	-7.0
2010	2.1	0.2	0.3	-1.0	10.1
2011	0.4	1.8	2.0	1.0	2.4
2012	0.4	-1.2	-1.4	1.0	1.1
2013	-1.6	-1.3	-1.5	-2.2	-4.0



Ratio to real GDP

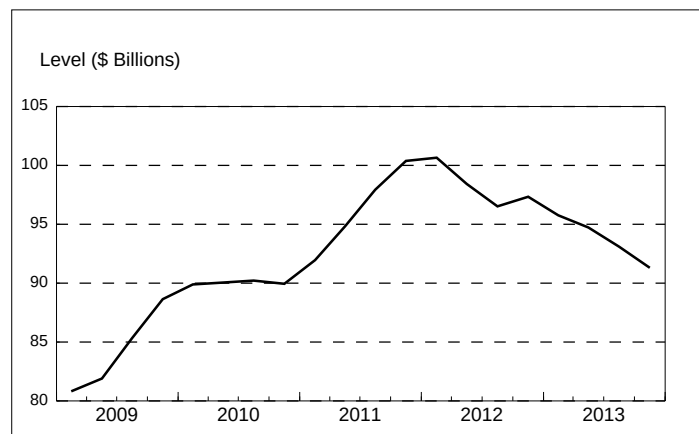
	I	II	III	IV	Annual
2008	20.9	20.2	19.5	18.5	19.8
2009	17.8	18.5	19.5	20.2	19.0
2010	20.3	20.3	20.2	20.0	20.2
2011	19.9	20.3	20.4	20.5	20.2
2012	20.5	20.2	19.9	20.1	20.2
2013	19.8	19.4	19.0	18.5	19.1



Business gross fixed capital formation, Millions of chained (2007) dollars

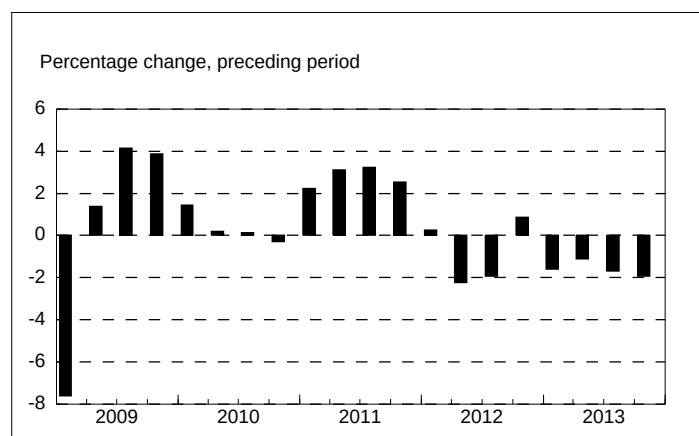
Level

	I	II	III	IV	Annual
2008	100,776	98,377	94,913	87,505	95,393
2009	80,826	81,935	85,332	88,647	84,185
2010	89,915	90,092	90,219	89,950	90,044
2011	91,965	94,840	97,918	100,401	96,281
2012	100,668	98,415	96,503	97,322	98,227
2013	95,776	94,724	93,126	91,316	93,736



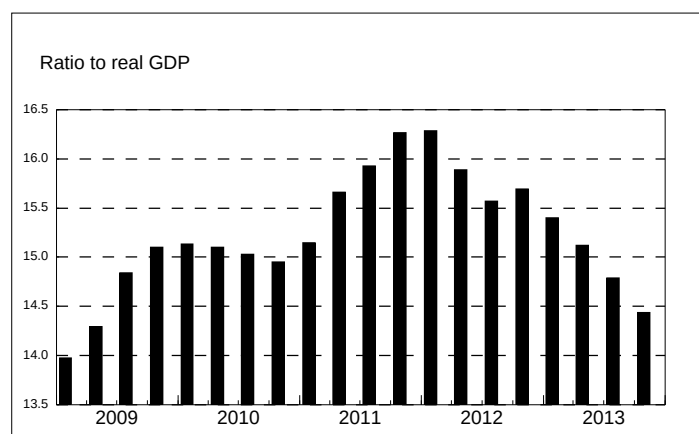
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-1.6	-2.4	-3.5	-7.8	-1.2
2009	-7.6	1.4	4.1	3.9	-11.7
2010	1.4	0.2	0.1	-0.3	7.0
2011	2.2	3.1	3.2	2.5	6.9
2012	0.3	-2.2	-1.9	0.8	2.0
2013	-1.6	-1.1	-1.7	-1.9	-4.6



Ratio to real GDP

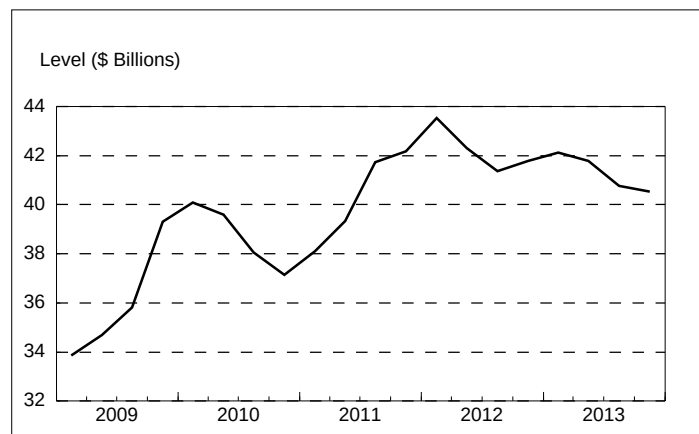
	I	II	III	IV	Annual
2008	16.8	16.3	15.8	14.9	16.0
2009	14.0	14.3	14.8	15.1	14.5
2010	15.1	15.1	15.0	15.0	15.1
2011	15.1	15.7	15.9	16.3	15.8
2012	16.3	15.9	15.6	15.7	15.9
2013	15.4	15.1	14.8	14.4	14.9



Business gross fixed capital formation - Residential Structures, Millions of chained (2007) dollars

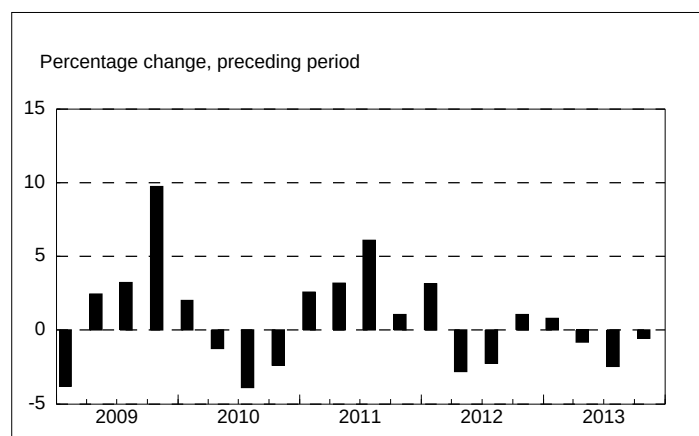
Level

	I	II	III	IV	Annual
2008	39,513	40,106	38,672	35,180	38,368
2009	33,849	34,684	35,805	39,298	35,909
2010	40,089	39,588	38,047	37,152	38,719
2011	38,116	39,336	41,739	42,185	40,344
2012	43,519	42,305	41,353	41,795	42,243
2013	42,128	41,787	40,757	40,527	41,300



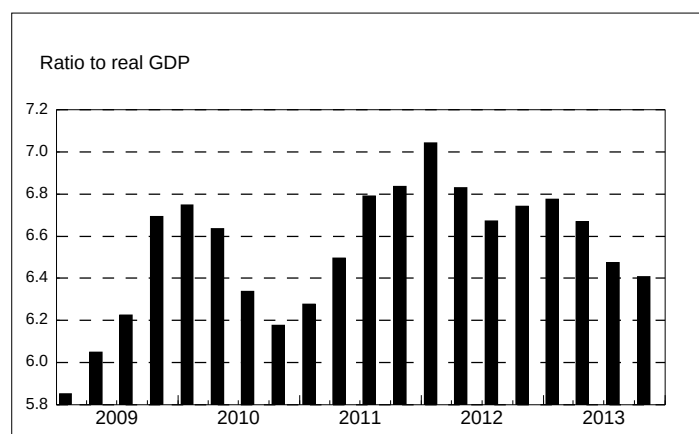
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-3.2	1.5	-3.6	-9.0	-4.0
2009	-3.8	2.5	3.2	9.8	-6.4
2010	2.0	-1.2	-3.9	-2.4	7.8
2011	2.6	3.2	6.1	1.1	4.2
2012	3.2	-2.8	-2.2	1.1	4.7
2013	0.8	-0.8	-2.5	-0.6	-2.2



Ratio to real GDP

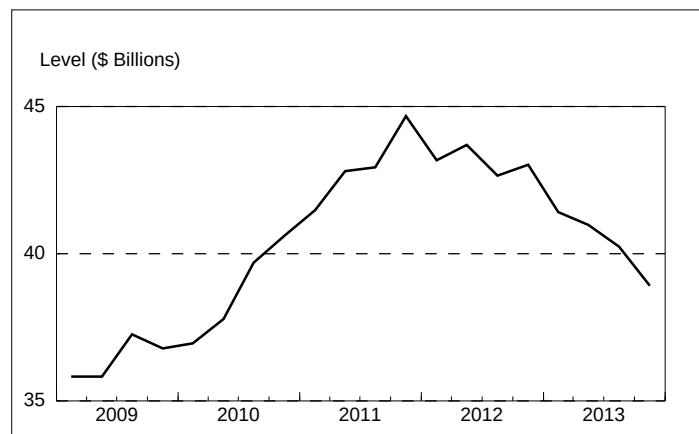
	I	II	III	IV	Annual
2008	6.6	6.7	6.5	6.0	6.4
2009	5.9	6.0	6.2	6.7	6.2
2010	6.7	6.6	6.3	6.2	6.5
2011	6.3	6.5	6.8	6.8	6.6
2012	7.0	6.8	6.7	6.7	6.8
2013	6.8	6.7	6.5	6.4	6.6



Business gross fixed capital formation - Plant and Equipment, Millions of chained (2007) dollars

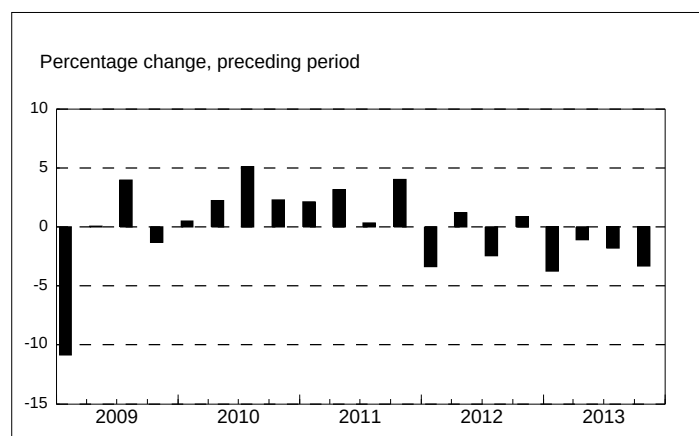
Level

	I	II	III	IV	Annual
2008	46,781	44,422	43,280	40,185	43,667
2009	35,826	35,843	37,274	36,789	36,433
2010	36,963	37,783	39,708	40,622	38,769
2011	41,490	42,794	42,934	44,670	42,972
2012	43,179	43,695	42,642	43,023	43,135
2013	41,417	40,971	40,247	38,922	40,389



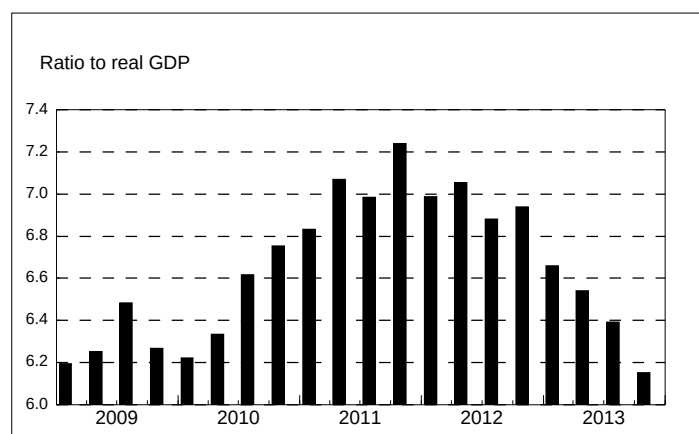
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-1.4	-5.0	-2.6	-7.2	-1.4
2009	-10.8	0.0	4.0	-1.3	-16.6
2010	0.5	2.2	5.1	2.3	6.4
2011	2.1	3.1	0.3	4.0	10.8
2012	-3.3	1.2	-2.4	0.9	0.4
2013	-3.7	-1.1	-1.8	-3.3	-6.4



Ratio to real GDP

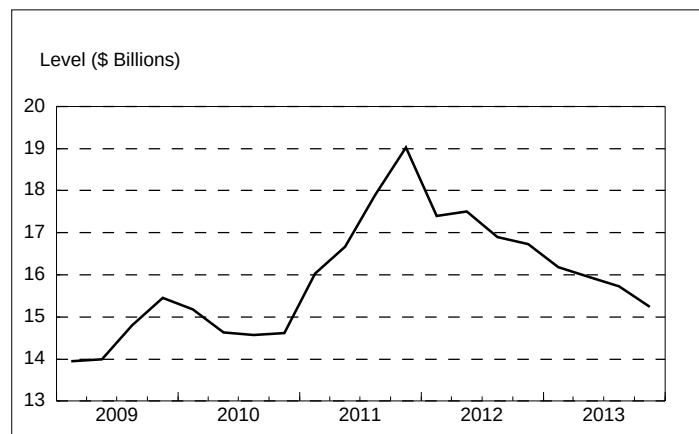
	I	II	III	IV	Annual
2008	7.8	7.4	7.2	6.9	7.3
2009	6.2	6.3	6.5	6.3	6.3
2010	6.2	6.3	6.6	6.8	6.5
2011	6.8	7.1	7.0	7.2	7.0
2012	7.0	7.1	6.9	6.9	7.0
2013	6.7	6.5	6.4	6.2	6.4



Business gross fixed capital formation - Non-residential Structures, Millions of chained (2007) dollars

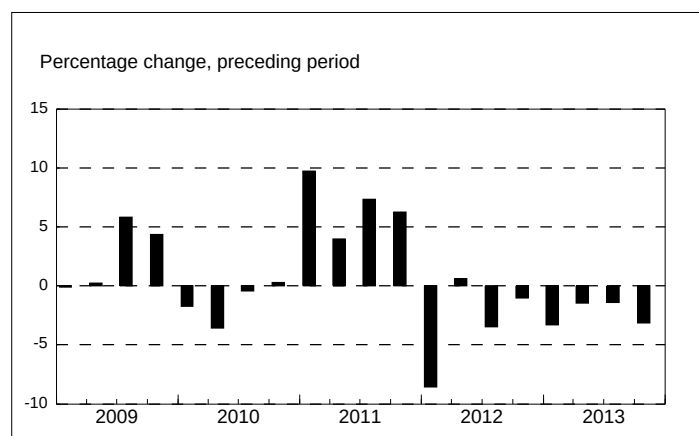
Level

	I	II	III	IV	Annual
2008	16,797	15,898	15,030	13,967	15,423
2009	13,955	13,990	14,805	15,446	14,549
2010	15,181	14,636	14,573	14,614	14,751
2011	16,033	16,675	17,899	19,020	17,407
2012	17,398	17,508	16,901	16,733	17,135
2013	16,178	15,948	15,723	15,234	15,771



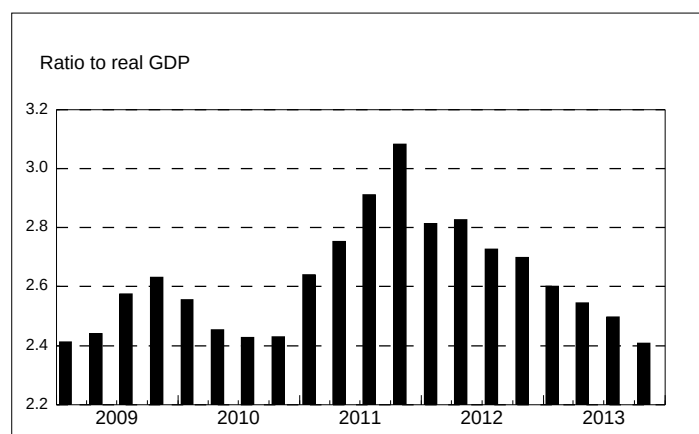
Percentage change, preceding period

	I	II	III	IV	Annual
2008	0.5	-5.4	-5.5	-7.1	-5.5
2009	-0.1	0.2	5.8	4.3	-5.7
2010	-1.7	-3.6	-0.4	0.3	1.4
2011	9.7	4.0	7.3	6.3	18.0
2012	-8.5	0.6	-3.5	-1.0	-1.6
2013	-3.3	-1.4	-1.4	-3.1	-8.0



Ratio to real GDP

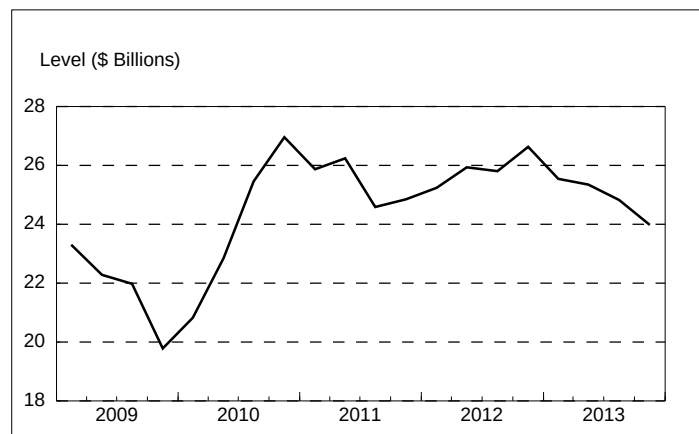
	I	II	III	IV	Annual
2008	2.8	2.6	2.5	2.4	2.6
2009	2.4	2.4	2.6	2.6	2.5
2010	2.6	2.5	2.4	2.4	2.5
2011	2.6	2.8	2.9	3.1	2.8
2012	2.8	2.8	2.7	2.7	2.8
2013	2.6	2.5	2.5	2.4	2.5



Business gross fixed capital formation - Machinery and equipment, **Millions of chained (2007) dollars**

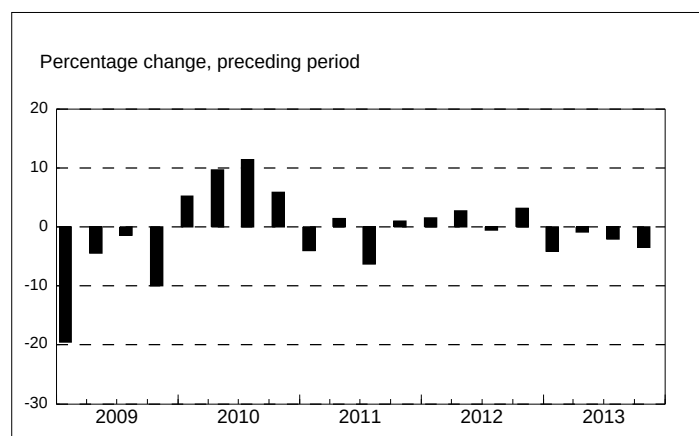
Level

	I	II	III	IV	Annual
2008	27,277	27,663	29,143	28,977	28,265
2009	23,313	22,283	21,978	19,787	21,840
2010	20,828	22,843	25,462	26,960	24,023
2011	25,880	26,246	24,599	24,851	25,394
2012	25,229	25,930	25,802	26,627	25,897
2013	25,548	25,340	24,824	23,971	24,921



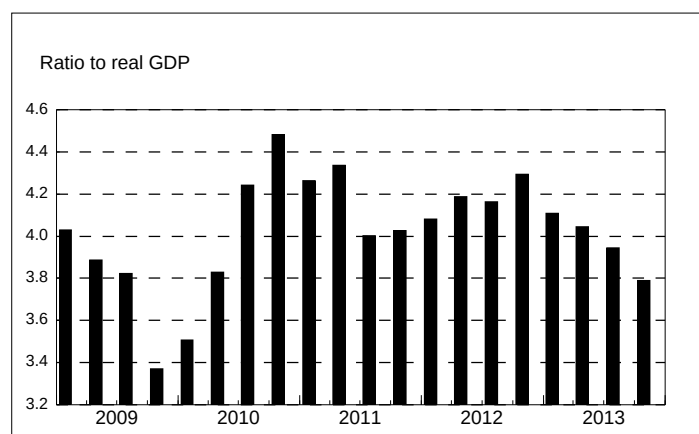
Percentage change, preceding period

	I	II	III	IV	Annual
2008	3.5	1.4	5.4	-0.6	1.0
2009	-19.5	-4.4	-1.4	-10.0	-22.7
2010	5.3	9.7	11.5	5.9	10.0
2011	-4.0	1.4	-6.3	1.0	5.7
2012	1.5	2.8	-0.5	3.2	2.0
2013	-4.1	-0.8	-2.0	-3.4	-3.8



Ratio to real GDP

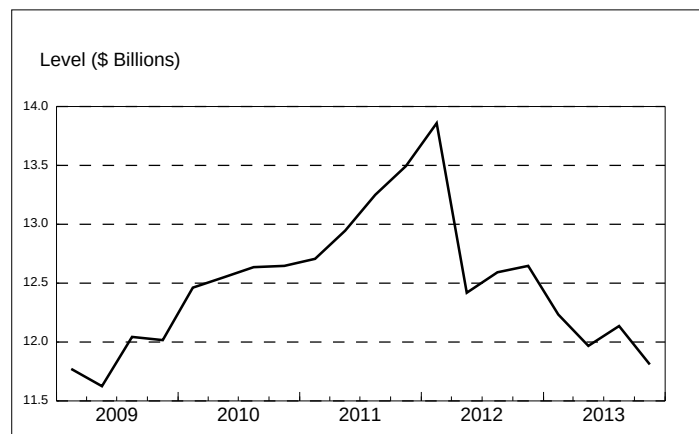
	I	II	III	IV	Annual
2008	4.5	4.6	4.9	4.9	4.7
2009	4.0	3.9	3.8	3.4	3.8
2010	3.5	3.8	4.2	4.5	4.0
2011	4.3	4.3	4.0	4.0	4.2
2012	4.1	4.2	4.2	4.3	4.2
2013	4.1	4.0	3.9	3.8	4.0



Business gross fixed capital formation - Intellectual property products, Millions of chained (2007) dollars

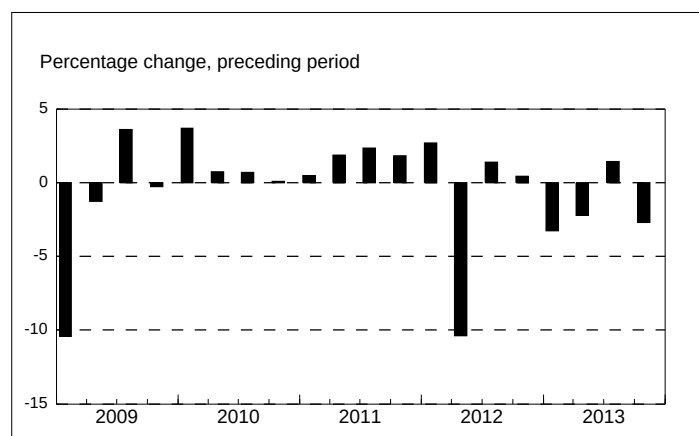
Level

	I	II	III	IV	Annual
2008	13,575	13,451	13,259	13,146	13,358
2009	11,775	11,626	12,044	12,015	11,865
2010	12,461	12,552	12,638	12,649	12,575
2011	12,710	12,947	13,251	13,493	13,100
2012	13,859	12,421	12,592	12,647	12,880
2013	12,237	11,969	12,140	11,811	12,039



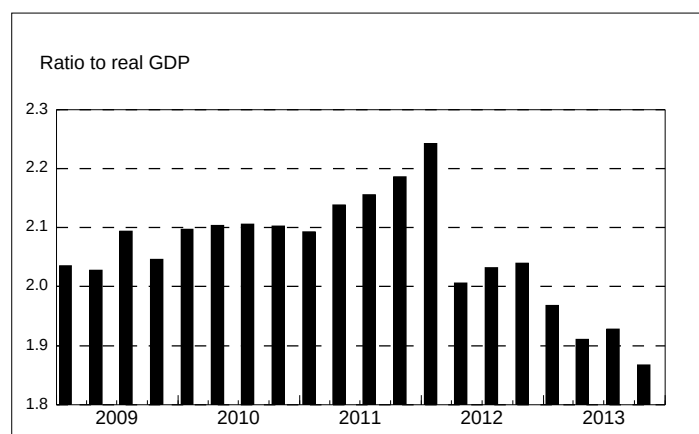
Percentage change, preceding period

	I	II	III	IV	Annual
2008	8.2	-0.9	-1.4	-0.9	8.5
2009	-10.4	-1.3	3.6	-0.2	-11.2
2010	3.7	0.7	0.7	0.1	6.0
2011	0.5	1.9	2.4	1.8	4.2
2012	2.7	-10.4	1.4	0.4	-1.7
2013	-3.2	-2.2	1.4	-2.7	-6.5



Ratio to real GDP

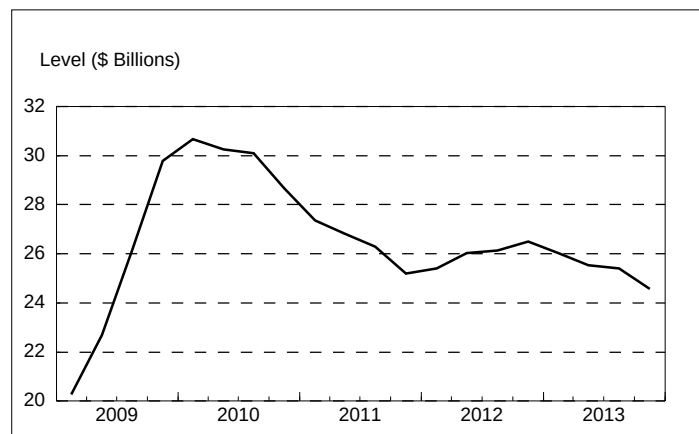
	I	II	III	IV	Annual
2008	2.3	2.2	2.2	2.2	2.2
2009	2.0	2.0	2.1	2.0	2.1
2010	2.1	2.1	2.1	2.1	2.1
2011	2.1	2.1	2.2	2.2	2.1
2012	2.2	2.0	2.0	2.0	2.1
2013	2.0	1.9	1.9	1.9	1.9



Government capital expenditure, Millions of chained (2007) dollars

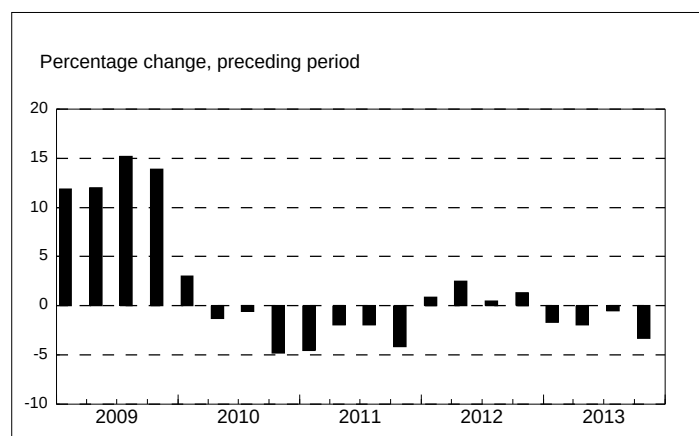
Level

	I	II	III	IV	Annual
2008	25,164	22,748	20,218	18,122	21,563
2009	20,272	22,697	26,146	29,778	24,723
2010	30,669	30,264	30,097	28,654	29,921
2011	27,346	26,818	26,290	25,194	26,412
2012	25,407	26,035	26,147	26,492	26,020
2013	26,043	25,538	25,398	24,561	25,385



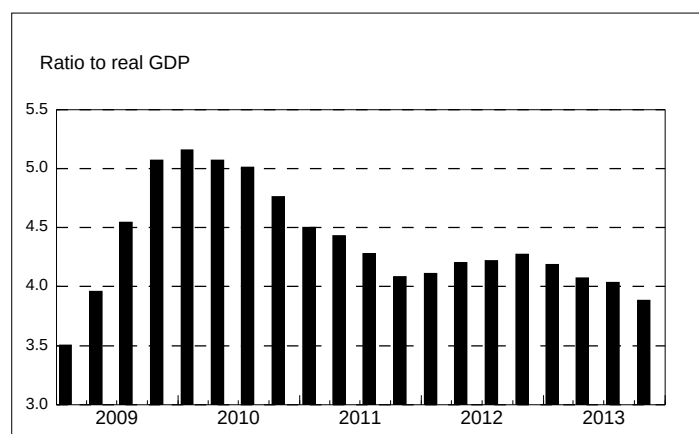
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-2.8	-9.6	-11.1	-10.4	-1.7
2009	11.9	12.0	15.2	13.9	14.7
2010	3.0	-1.3	-0.6	-4.8	21.0
2011	-4.6	-1.9	-2.0	-4.2	-11.7
2012	0.8	2.5	0.4	1.3	-1.5
2013	-1.7	-1.9	-0.5	-3.3	-2.4



Ratio to real GDP

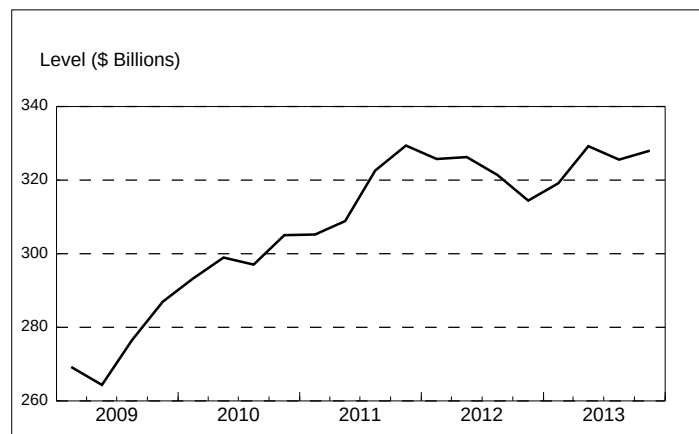
	I	II	III	IV	Annual
2008	4.2	3.8	3.4	3.1	3.6
2009	3.5	4.0	4.5	5.1	4.3
2010	5.2	5.1	5.0	4.8	5.0
2011	4.5	4.4	4.3	4.1	4.3
2012	4.1	4.2	4.2	4.3	4.2
2013	4.2	4.1	4.0	3.9	4.0



Exports of goods and services, Millions of chained (2007) dollars

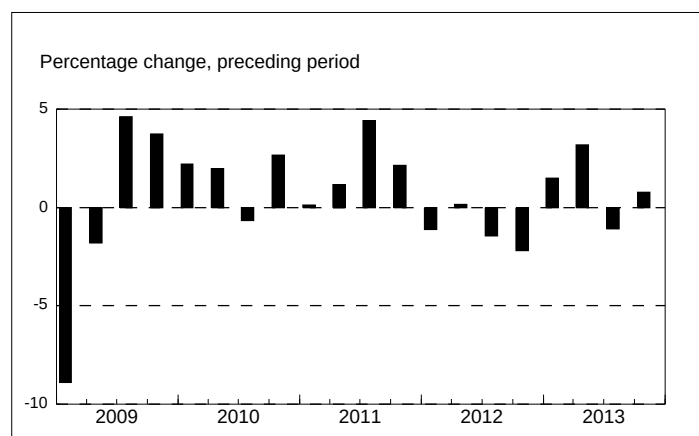
Level

	I	II	III	IV	Annual
2008	330,059	325,966	316,967	295,721	317,178
2009	269,355	264,453	276,635	286,937	274,345
2010	293,235	298,995	297,047	304,982	298,565
2011	305,305	308,868	322,547	329,381	316,525
2012	325,695	326,201	321,439	314,366	321,925
2013	319,067	329,153	325,515	328,058	325,448



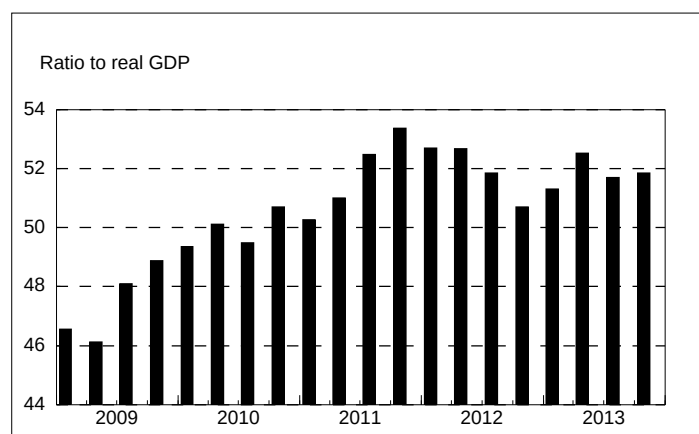
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-2.8	-1.2	-2.8	-6.7	-6.5
2009	-8.9	-1.8	4.6	3.7	-13.5
2010	2.2	2.0	-0.7	2.7	8.8
2011	0.1	1.2	4.4	2.1	6.0
2012	-1.1	0.2	-1.5	-2.2	1.7
2013	1.5	3.2	-1.1	0.8	1.1



Ratio to real GDP

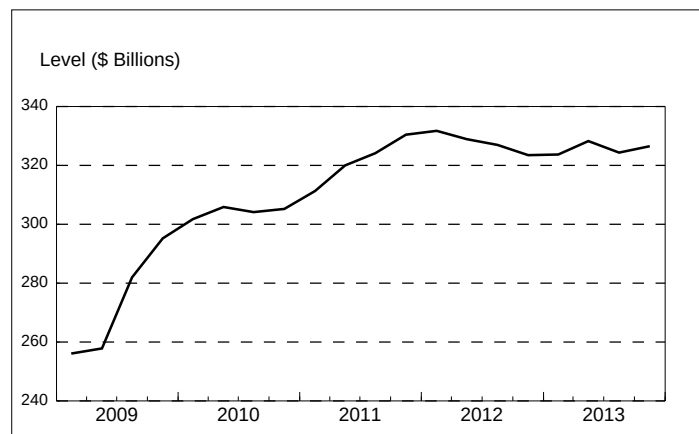
	I	II	III	IV	Annual
2008	55.0	54.1	52.9	50.4	53.1
2009	46.6	46.1	48.1	48.9	47.4
2010	49.3	50.1	49.5	50.7	49.9
2011	50.3	51.0	52.5	53.4	51.8
2012	52.7	52.7	51.9	50.7	52.0
2013	51.3	52.5	51.7	51.9	51.8



Imports of goods and services, Millions of chained (2007) dollars

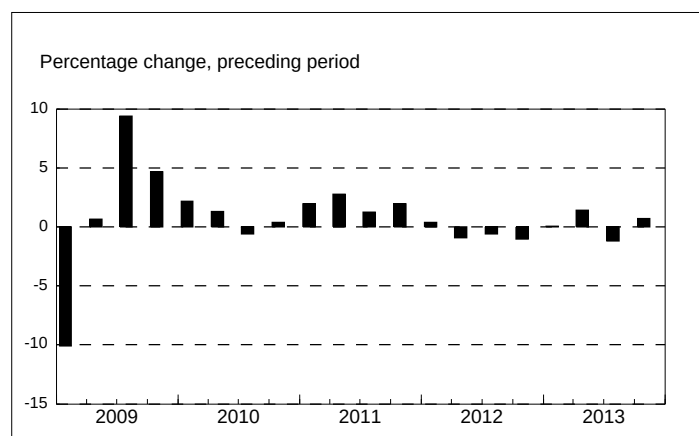
Level

	I	II	III	IV	Annual
2008	320,626	315,183	306,896	284,919	306,906
2009	256,127	257,798	282,072	295,330	272,832
2010	301,822	305,860	304,076	305,302	304,265
2011	311,270	320,003	324,019	330,480	321,443
2012	331,765	328,813	326,856	323,478	327,728
2013	323,700	328,226	324,306	326,591	325,706



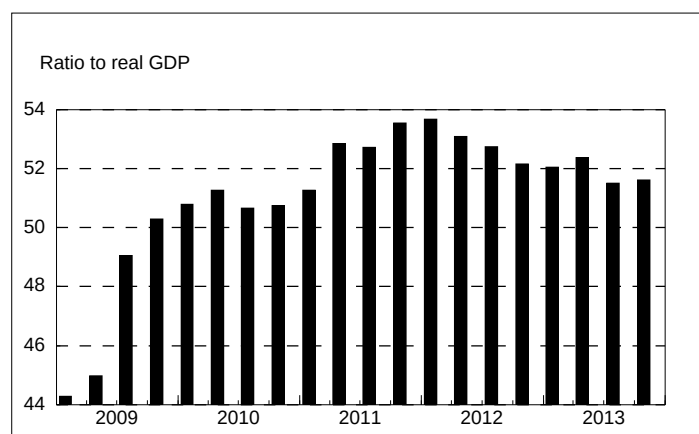
Percentage change, preceding period

	I	II	III	IV	Annual
2008	-2.6	-1.7	-2.6	-7.2	-2.2
2009	-10.1	0.7	9.4	4.7	-11.1
2010	2.2	1.3	-0.6	0.4	11.5
2011	2.0	2.8	1.3	2.0	5.6
2012	0.4	-0.9	-0.6	-1.0	2.0
2013	0.1	1.4	-1.2	0.7	-0.6



Ratio to real GDP

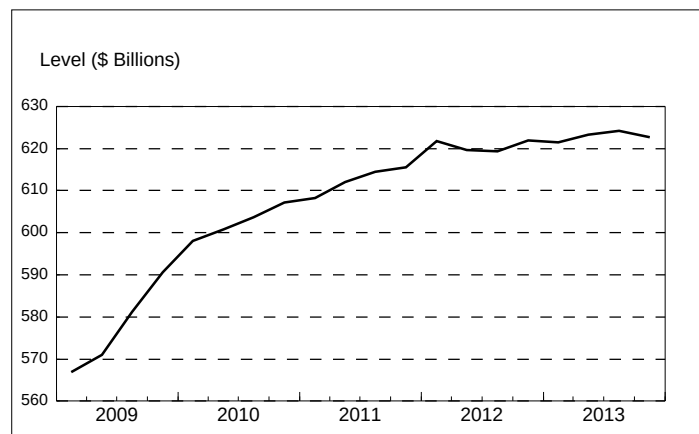
	I	II	III	IV	Annual
2008	53.4	52.4	51.2	48.6	51.4
2009	44.3	45.0	49.0	50.3	47.1
2010	50.8	51.3	50.7	50.8	50.9
2011	51.3	52.9	52.7	53.5	52.6
2012	53.7	53.1	52.7	52.2	52.9
2013	52.1	52.4	51.5	51.6	51.9



Final Domestic Demand, Millions of chained (2007) dollars

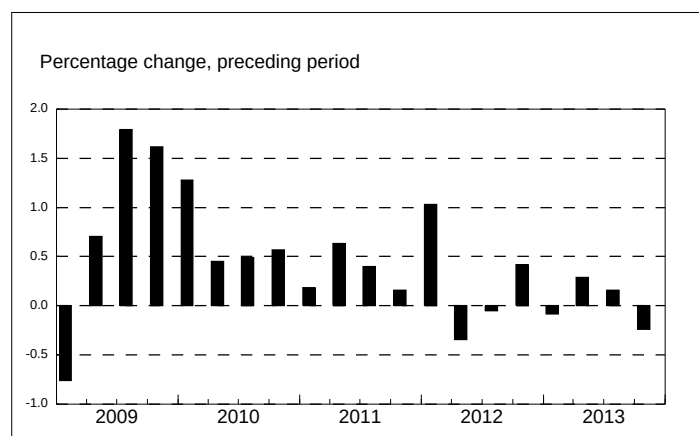
Level

	I	II	III	IV	Annual
2008	584,789	586,318	582,741	571,292	581,285
2009	566,933	570,941	581,172	590,550	577,399
2010	598,081	600,770	603,720	607,144	602,429
2011	608,236	612,085	614,521	615,499	612,585
2012	621,840	619,706	619,399	621,971	620,729
2013	621,459	623,257	624,217	622,695	622,907



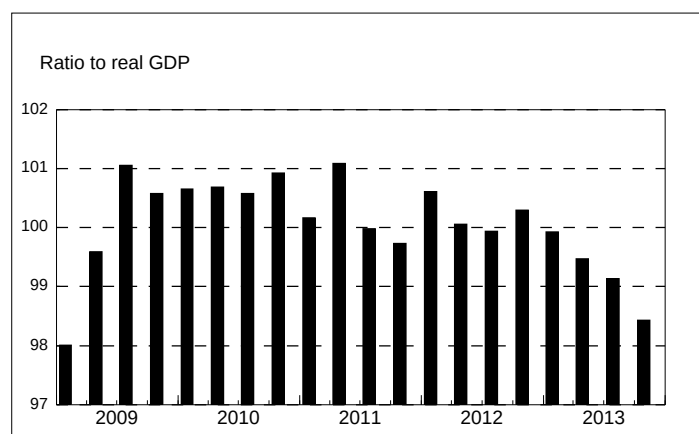
Percentage change, preceding period

	I	II	III	IV	Annual
2008	1.4	0.3	-0.6	-2.0	2.5
2009	-0.8	0.7	1.8	1.6	-0.7
2010	1.3	0.4	0.5	0.6	4.3
2011	0.2	0.6	0.4	0.2	1.7
2012	1.0	-0.3	-0.0	0.4	1.3
2013	-0.1	0.3	0.2	-0.2	0.4



Ratio to real GDP

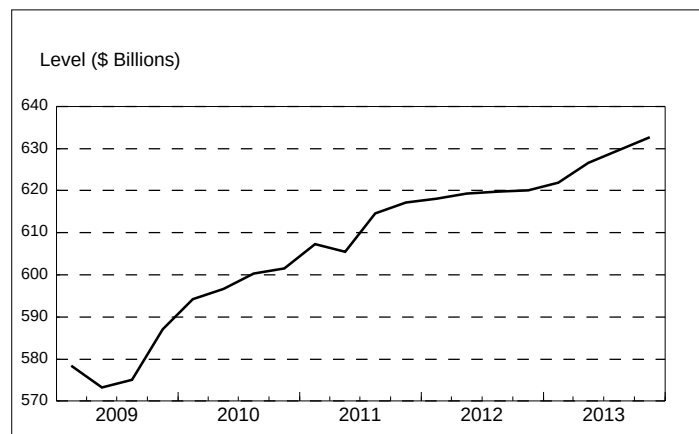
	I	II	III	IV	Annual
2008	97.4	97.4	97.3	97.4	97.4
2009	98.0	99.6	101.1	100.6	99.8
2010	100.7	100.7	100.6	100.9	100.7
2011	100.2	101.1	100.0	99.7	100.2
2012	100.6	100.1	99.9	100.3	100.2
2013	99.9	99.5	99.1	98.4	99.2



Gross Domestic Product, Millions of chained (2007) dollars

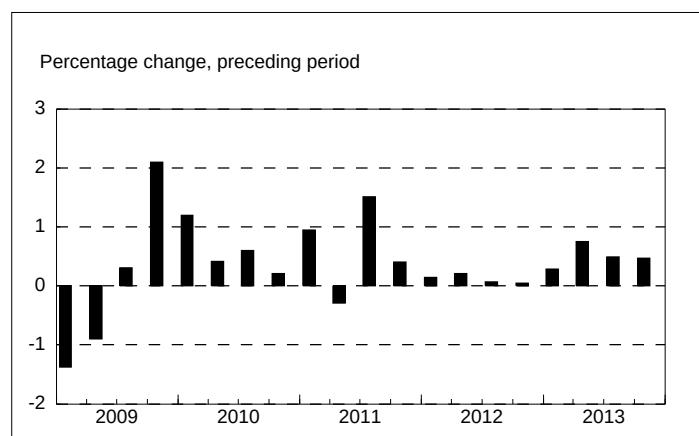
Level

	I	II	III	IV	Annual
2008	600,194	601,973	598,994	586,523	596,921
2009	578,482	573,313	575,090	587,155	578,510
2010	594,217	596,660	600,272	601,547	598,174
2011	607,235	605,489	614,652	617,147	611,131
2012	618,074	619,346	619,795	620,109	619,331
2013	621,877	626,580	629,634	632,626	627,679



Percentage change, preceding period

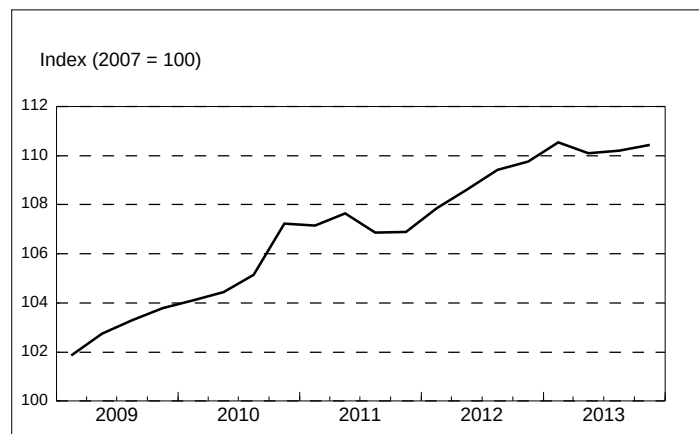
	I	II	III	IV	Annual
2008	0.2	0.3	-0.5	-2.1	-0.1
2009	-1.4	-0.9	0.3	2.1	-3.1
2010	1.2	0.4	0.6	0.2	3.4
2011	0.9	-0.3	1.5	0.4	2.2
2012	0.2	0.2	0.1	0.1	1.3
2013	0.3	0.8	0.5	0.5	1.3



Implicit Price Index, GDP, Using chained (2007) dollars

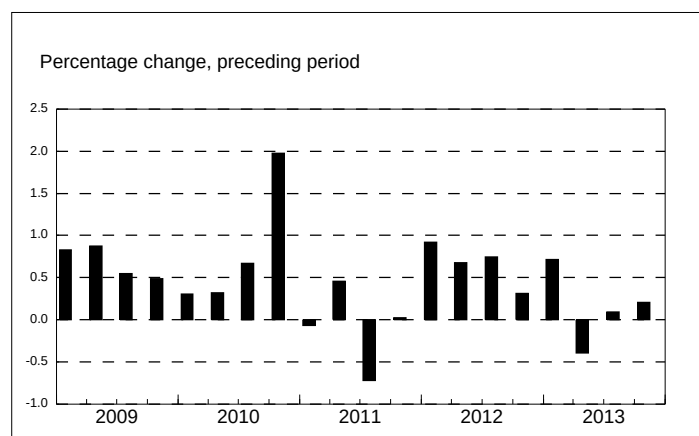
Index

	I	II	III	IV	Annual
2008	100.7	101.3	102.0	101.0	101.2
2009	101.8	102.7	103.3	103.8	102.9
2010	104.1	104.4	105.1	107.2	105.2
2011	107.1	107.6	106.9	106.9	107.1
2012	107.9	108.6	109.4	109.7	108.9
2013	110.5	110.1	110.2	110.4	110.3



Percentage change, preceding period

	I	II	III	IV	Annual
2008	-0.5	0.6	0.6	-0.9	1.2
2009	0.8	0.9	0.5	0.5	1.7
2010	0.3	0.3	0.7	2.0	2.2
2011	-0.1	0.5	-0.7	0.0	1.8
2012	0.9	0.7	0.7	0.3	1.7
2013	0.7	-0.4	0.1	0.2	1.3



Any questions or comments on the Ontario Economic Accounts
can be directed to:

Ministry of Finance
Economic and Revenue Forecasting and Analysis Branch
Current Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto, ON M7A 1Z1
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