

THIRD QUARTER OF 2017

July, August, September

Ontario Economic Accounts

ONTARIO MINISTRY OF FINANCE



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How GDP is Measured

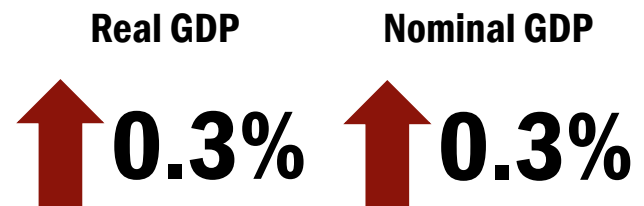
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Ontario's Economy Continues to Grow

Highlights

- Ontario's real gross domestic product (GDP) increased 0.3% in the third quarter (July, August, September) of 2017, following a 0.8% increase in the second quarter.
- Third quarter growth was led by solid consumer spending and gains in business investment in non-residential structures and machinery and equipment. A decline in exports moderated overall GDP growth, as the auto sector was impacted by extended seasonal shutdowns for retooling at assembly plants.
- Nominal GDP increased 0.3%, following a 0.7% gain in the second quarter. Compensation of employees rose by 1.2%, while the net operating surplus of corporations declined by 0.4%.
- Economic production, measured on an industry basis, increased 0.4%. Service sector output advanced by 0.6%, while output in goods-producing industries edged down 0.1%.

Ontario GDP, Third Quarter 2017



Source: Ontario Ministry of Finance.

Consumer Spending Boosts Real GDP

Expenditure Details

Ontario's **real GDP** rose by 0.3% in the third quarter of 2017, following strong gains in the first quarter (+1.1%) and second quarter (+0.8%).

Ontario's **household consumption** spending increased 1.0%, following a 1.3% gain in the second quarter. Consumer spending on durables advanced 0.6%, led by motor vehicles. Spending on non-durables (+1.0%), semi-durables (+0.6%) and services (+1.2%) also increased.

Business investment decreased 1.0%, following a 2.5% decline in the second quarter. The decline was due to lower **residential construction** investment (-3.1%), reflecting a slowdown in home resale activity. Business investment in **non-residential structures** (+1.3%), **machinery and equipment** (+1.4%) and **intellectual property products** (+1.0%) increased.

Government spending increased by 1.2%, following a 0.9% rise in the second quarter.

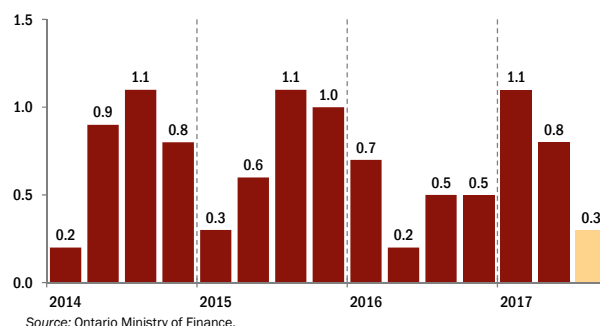
Exports decreased 2.3% in the third quarter. International exports declined 4.5%, while interprovincial exports rose 2.2%. **Imports** edged down 0.1% in the quarter, following a 0.2% gain. Trade in the quarter was impacted by extended seasonal shutdowns for retooling at auto assembly plants.

Businesses accumulated \$8.3 billion of **inventories**, following a \$5.0 billion build up in the second quarter.

Final domestic demand, which excludes trade and inventories, advanced by 0.7% in the third quarter.

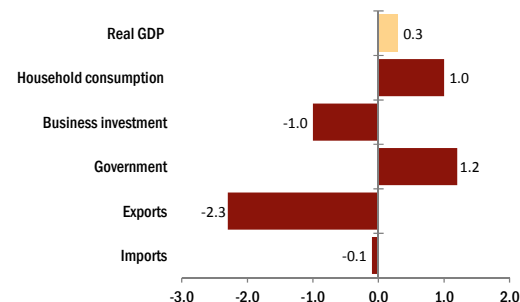
Real GDP Growth

Per cent



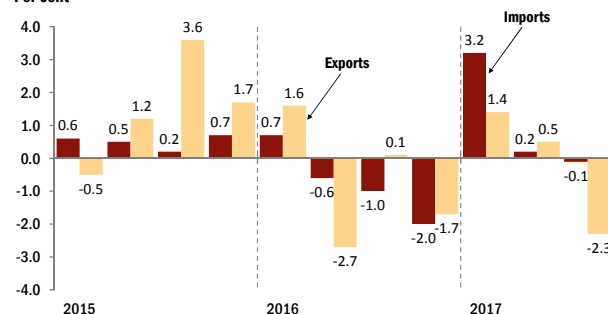
Real GDP Change by Expenditure Component

Per cent, 2017Q3



Real Export and Import Growth

Per cent



Nominal GDP Continues to Rise

Income Details

GDP in current dollars advanced 0.3%, following a 0.7% increase in the second quarter.

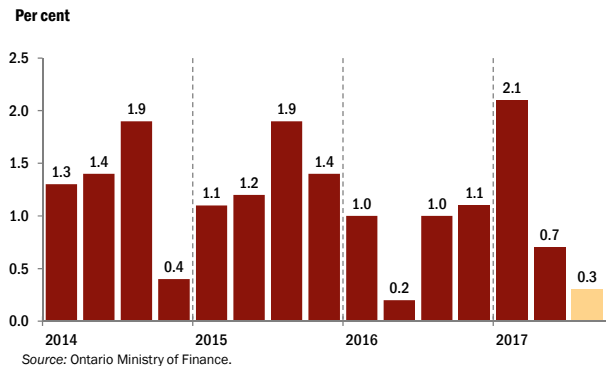
Compensation of employees, which includes both wages and salaries, and supplementary labour income, increased 1.2%, after a 0.4% gain in the second quarter. **Net mixed income**, which is comprised of farm, non-farm and rental income, rose 0.8%, following a similar increase in the previous quarter.

Business sector profits, measured by the **net operating surplus of corporations**, decreased 0.4%, the second consecutive quarterly decline.

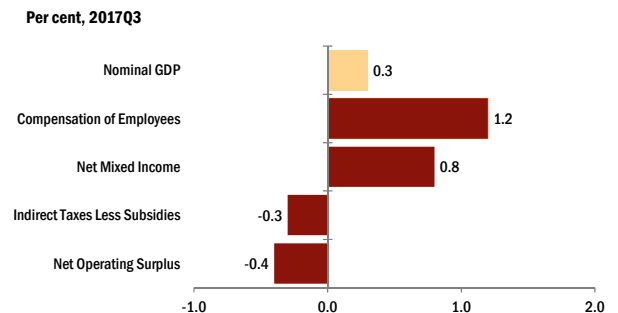
Household disposable income increased 0.7%, after rising 1.1% in the previous quarter.

Household disposable income advanced at a slower pace than consumption expenditure. As a result, the **household savings rate** decreased 0.4 percentage points to 0.6%.

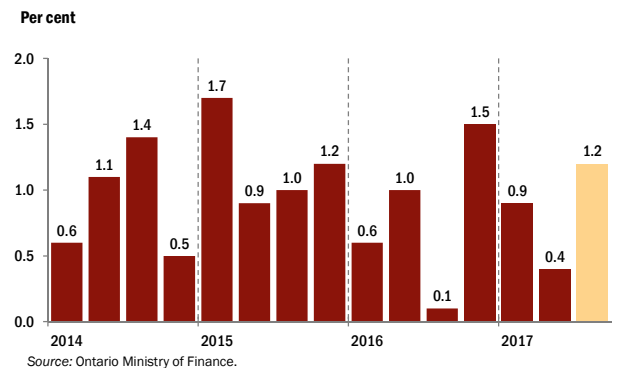
Nominal GDP Growth



Nominal GDP Change by Income Component



Compensation of Employees Growth



Economy-Wide Prices Unchanged

Price Details

Economy-wide prices, as measured by the **implicit price index for GDP**, were unchanged in the third quarter, following a 0.2% decline in the second quarter.

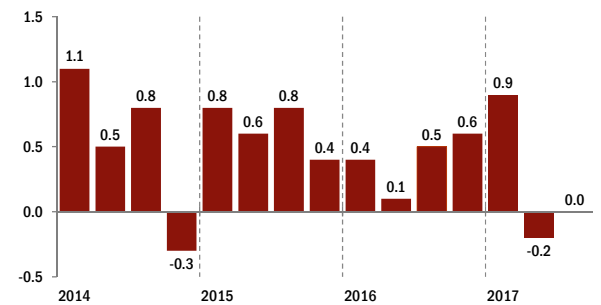
Prices for **household consumption expenditures** were unchanged in the third quarter.

Business investment prices decreased 1.0%, with declines in **residential construction** (-0.7%) and **machinery and equipment** (-4.1%). **Non-residential construction** (+0.6%) and **intellectual property products** (+0.5%) prices increased in the quarter.

Prices were lower for both **exports** (-3.0%) and **imports** (-3.5%). During this period the Canadian dollar appreciated by 7.4% against the U.S. dollar.

Economy-Wide Price Growth

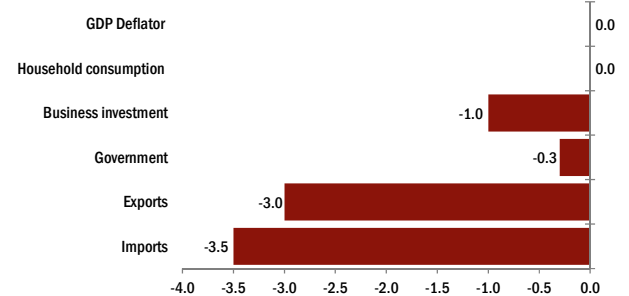
Per cent



Source: Ontario Ministry of Finance.

Price Change by Expenditure Component

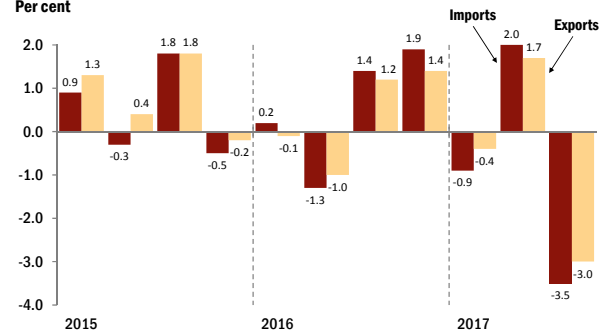
Per cent, 2017Q3



Source: Ontario Ministry of Finance.

Export and Import Price Growth

Per cent



Source: Ontario Ministry of Finance.

Service Industries Lead Growth

Industry Details

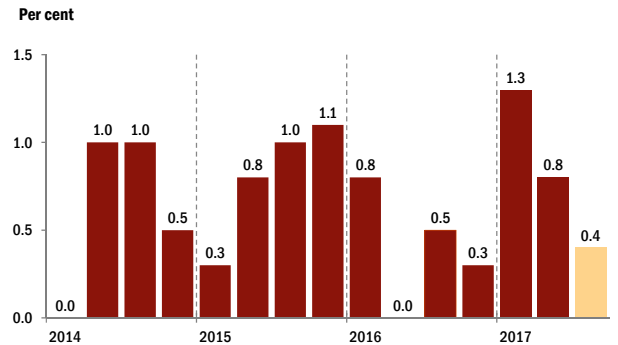
Based on production by industry, Ontario real GDP expanded 0.4%, after increasing 0.8% in the second quarter. Service-producing industries advanced by 0.6%, which was partially offset by a 0.1% decline in the goods-producing sector.

Growth in the **services-producing industries** was driven by gains in wholesale trade (+2.2%), professional and administrative services (+0.9%) and accommodation and food services (+1.5%). Public sector output also contributed to third quarter growth, with gains in public administration (+1.6%), education (+1.0%) and health care and social assistance (+0.4%). Information and cultural industries posted the largest decline (-1.2%), following two consecutive quarterly increases.

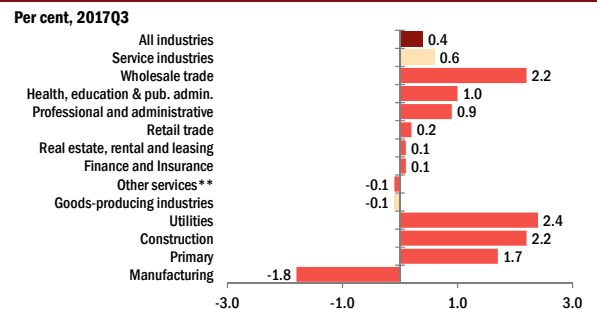
Within the **goods-producing sector**, manufacturing output decreased 1.8%, driven by lower output in transportation equipment (-7.1%), as the auto sector was impacted by extended seasonal shutdowns for retooling at assembly plants. Partially offsetting this were gains in machinery manufacturing (+4.4%), which rose for the third consecutive quarter.

Construction advanced 2.2% in the third quarter, with gains in both residential (+1.4%) and non-residential engineering (+2.9%) buildings. Primary industry output expanded 1.7%, led by higher output in mining (+2.5%), including copper, nickel, lead and zinc ore mining. Utilities (+2.4%) output also increased in the quarter.

Real GDP Growth by Industry

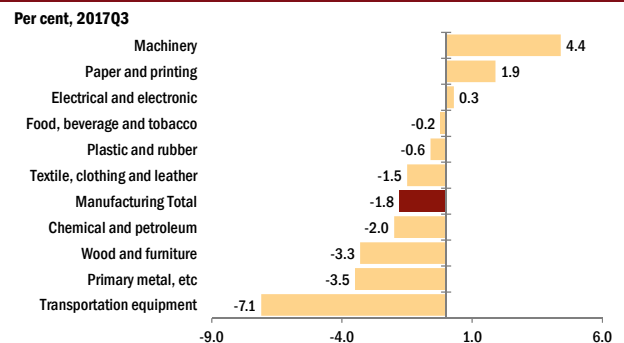


Real GDP Change by Industry*



Source: Ontario Ministry of Finance.

Real GDP Change by Manufacturing Industry



Source: Ontario Ministry of Finance.

Ontario Growth in a G7 Context

Jurisdictional Comparisons

Across the **G7 countries**, real GDP growth averaged 0.7%, matching the second quarter average.

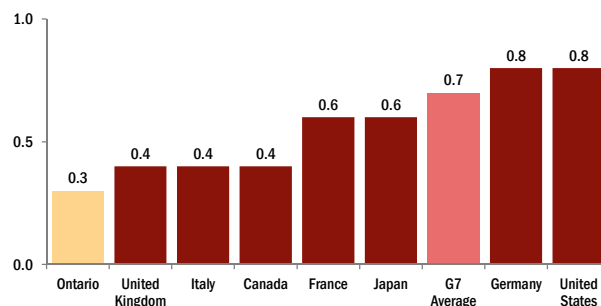
Canadian real GDP advanced 0.4%, after rising 1.0% in the preceding quarter, led by household consumption and business investment. **Quebec's** real GDP rose 1.1% in the third quarter, following a 0.8% gain.

In the **U.S.**, real GDP advanced 0.8% for the second consecutive quarter. Inventory accumulation, business investment and household consumption contributed to real GDP growth in the quarter. Net trade also supported the gain as exports increased 0.5%, while imports declined 0.2%.

Germany posted a 0.8% gain in real GDP, while Japan's output grew by 0.6%. Output in France rose 0.6% for the third consecutive quarter. Both the United Kingdom and Italy posted 0.4% gains in real GDP, up from 0.3% increases in the previous quarter.

Real GDP Growth, G7 and Ontario

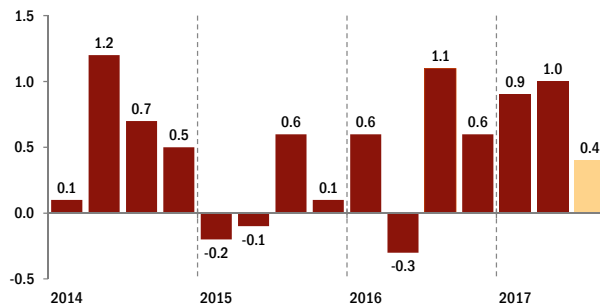
Per cent, 2017Q3



Sources: OECD, Statistics Canada and Ontario Ministry of Finance.

Canadian Real GDP Growth

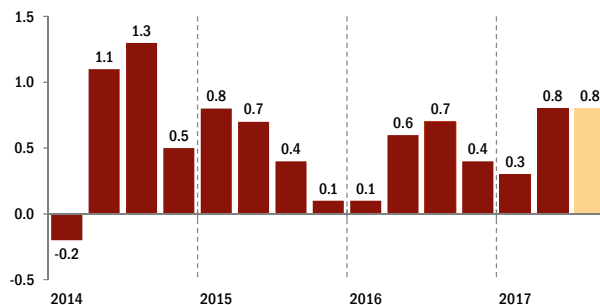
Per cent



Source: Statistics Canada.

U.S. Real GDP Growth

Per cent



Source: United States Bureau of Economic Analysis.

Strength in Ontario's Labour Market Continues

Employment

Employment growth in Ontario accelerated in 2017, posting the strongest annual gain since 2003. Employment increased by 128,000 in 2017, following gains of 45,000 in 2015 and 76,000 in 2016.

Ontario's **unemployment rate** has also improved considerably. As of December 2017, Ontario's unemployment rate was 5.5%, below the Canadian rate for the 33rd consecutive month. On an annual basis, the unemployment rate declined to 6.0% in 2017, the lowest since 2000.

As of December 2017, employment was 8.6% (+573,000 jobs) above the pre-recession peak and 13.3% (+845,000 jobs) above the recessionary low.

Since the recessionary low, the majority of jobs created were full-time positions (+765,000), while part-time employment (+80,000) also increased. Most of these net new jobs were in the private sector (+615,000) and in industries paying above-average wages (+579,000).

Ontario's Labour Force

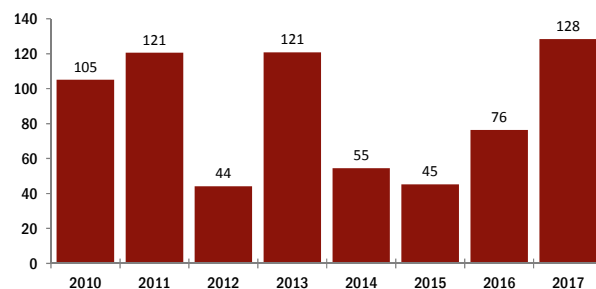
Employment:
+128,000 net new jobs in 2017

Unemployment Rate:
5.5% in December 2017

Source: Statistics Canada.

Ontario Labour Market Strengthening

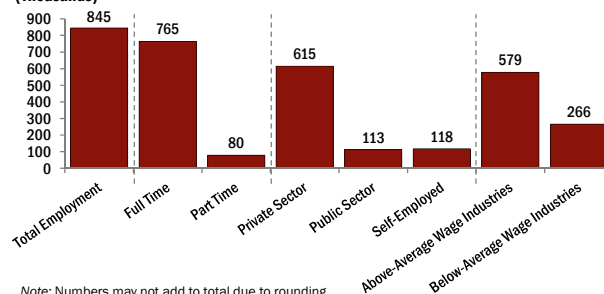
Employment Change
(000s)



Source: Statistics Canada.

Employment Gains Concentrated in Full-Time, Private Sector, Above Average Wage Jobs

Employment Gains Since June 2009
(Thousands)



Note: Numbers may not add to total due to rounding. Above-average wage industries are defined as those with earnings above the average hourly earnings of all industries in 2017.

Sources: Statistics Canada and Ontario Ministry of Finance.

Trade

Retail and Wholesale Trade Continue to Rise

Retail sales advanced 7.0% over the first ten months of 2017, compared to the same period a year ago, led by sales at motor vehicle and parts dealers, gas stations and building materials stores.

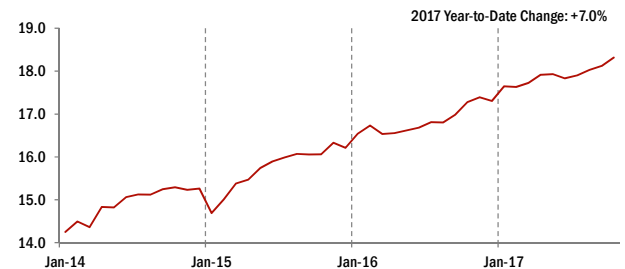
Wholesale trade continues to post solid gains, rising 9.1% on a year-to-date basis. Gains have been widespread across most subsectors, led by motor vehicles and parts, personal and household goods and machinery and equipment.

Manufacturing sales rose 1.8% over the first ten months of 2017 compared to the same period a year ago, led by petroleum and coal, machinery and food manufacturing.

Ontario's **international merchandise exports** declined 3.0% in the first eleven months of 2017 compared to the same period in 2016. Exports to Ontario's top market, the United States, declined (-3.7%), while exports to the United Kingdom (+5.8%) and China (+10.7%) rose.

Retail Sales

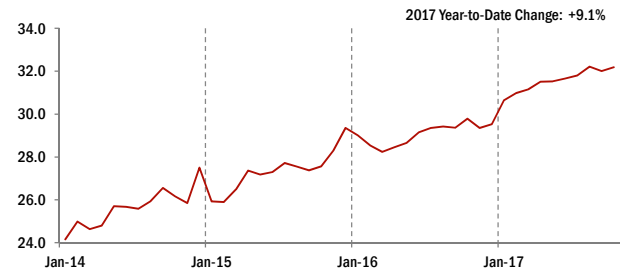
\$ billions



Note: Year-to-date growth based on data available up to October 2017.
Source: Statistics Canada.

Wholesale Trade

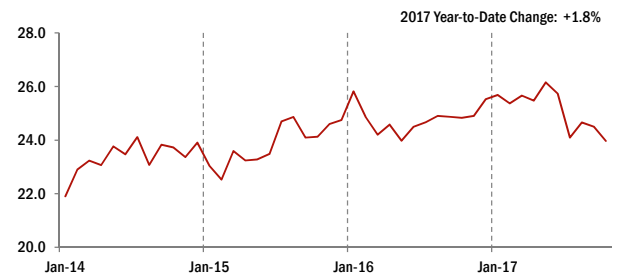
\$ billions



Note: Year-to-date growth based on data available up to October 2017.
Source: Statistics Canada.

Manufacturing Sales

\$ billions



Note: Year-to-date growth based on data available up to October 2017.
Source: Statistics Canada.

Housing

Housing Market Moderation

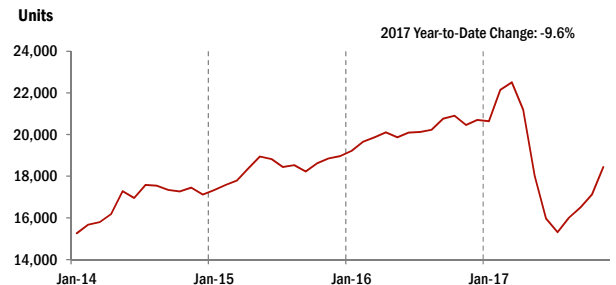
Housing market activity in Ontario has moderated following strong gains in early 2017.

Sales of existing homes were 8.8% lower in November 2017 compared to a year earlier. Overall, for the first eleven months of the year, home resales were 9.6% lower than a year ago. The decline has primarily been concentrated in the Greater Toronto Area (GTA).

Ontario **average home resale prices** have also moderated. In November, the average home resale price was \$566,000, down 11.9% from the March peak of \$642,000. Compared to a year earlier, the average resale price was 1.5% lower.

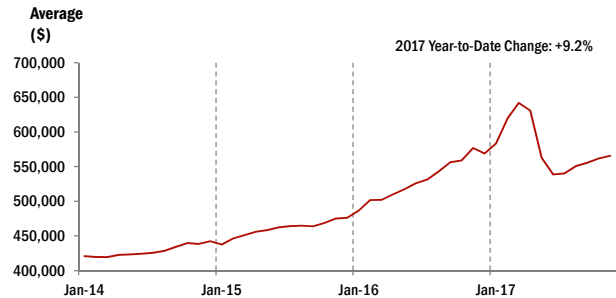
Housing starts increased 5.4% in 2017. Multiple-family starts (+9.2%) rose, while single-detached starts (-3.2%) declined on an annual basis.

Home Resales



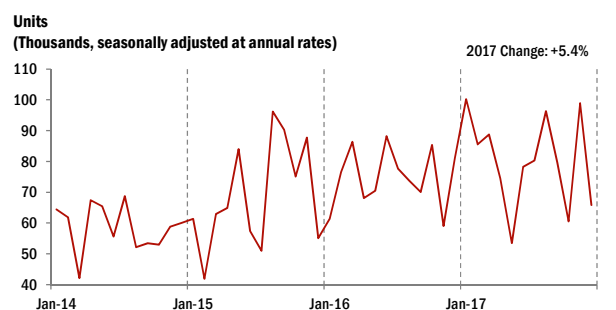
Note: Year-to-date growth based on data available up to November 2017.
Source: Canadian Real Estate Association.

Home Resale Prices



Note: Year-to-date growth based on data available up to November 2017.
Source: Canadian Real Estate Association.

Housing Starts



Source: Canada Mortgage and Housing Corporation.

Global Economy Remains Strong in Q3

Global Economic Developments

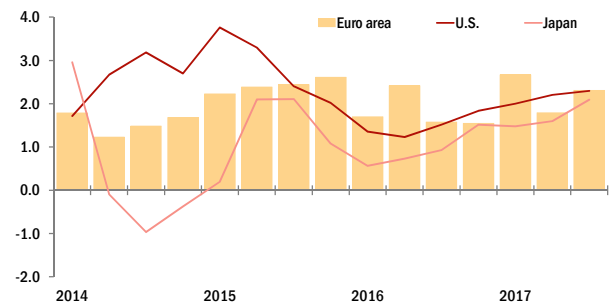
The pickup in global economic activity that began in 2016 gathered momentum in 2017, reflecting stronger domestic demand in advanced economies and improved performance in large emerging market economies. Alongside improved economic growth in the U.S., the Euro zone and Japan saw a broad-based acceleration in real GDP growth in the second and third quarters of 2017. Global economic indicators show continued strong momentum in November and December 2017.

U.S. real GDP growth remained strong in the third quarter, rising 0.8%, matching the pace set in the second quarter. Personal consumption slowed, easing to 0.5% from 0.8% in the second quarter. Non-residential business investment remained solid, rising 1.1%, led by a 2.6% gain in machinery and equipment investment. Four consecutive quarters of gains in equipment investment has raised business spending above the recent peak before energy-related weakness led firms to pullback on capital expenditures. Net trade also contributed positively to GDP growth in the third quarter. Economic indicators point to slightly weaker growth in the fourth quarter as the economy has largely mitigated the negative impacts of the recent hurricanes in Florida and Texas.

U.S. payroll employment growth accelerated in the fourth quarter, adding a solid 611,000 net new jobs. Conditions in the labour market remain very tight with the unemployment rate at 4.1% in December, the lowest rate since late-2000. Tighter labour markets have not yet led to a noticeable acceleration in wage growth, with average hourly wage growth improving to 2.5% (year-over-year) in December after an increase of 2.4% in November.

Real GDP Growth

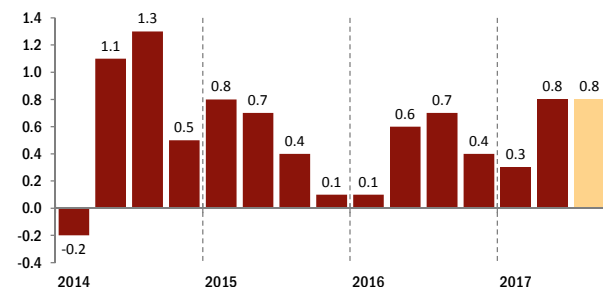
Per Cent Change from a Year Ago



Sources: Bureau of Economic Analysis, Eurostat and Economic and Social Research Institute.

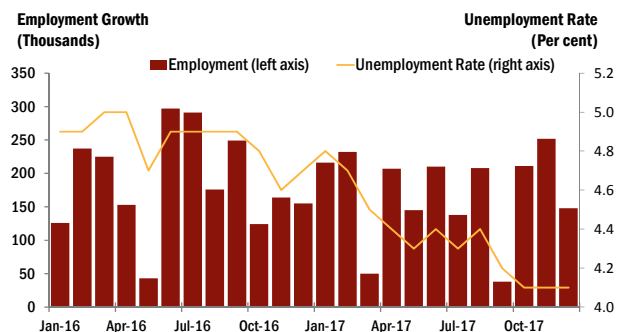
U.S. Real GDP Growth

Quarterly Growth (per cent)



Source: U.S. Bureau of Economic Analysis.

U.S. Labour Market



Source: U.S. Bureau of Labor Statistics.

Interest Rates Rising Alongside Canadian Dollar

Global Economic Developments

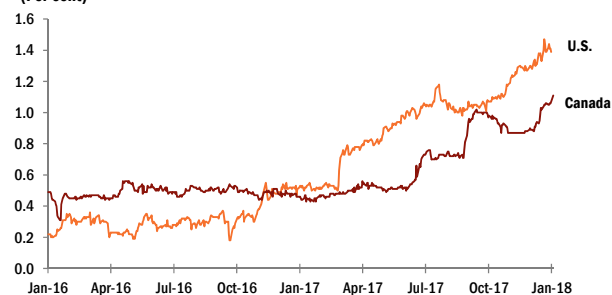
Following two rate hikes in July and September, the Bank of Canada did not increase rates in October and December. In contrast, the Federal Reserve hiked interest rates in the U.S. by 25 basis points in December, bringing the target for the fed funds rate to between 1.25% to 1.50%.

Between late September and early December, the Canadian dollar remained within the range of 77 and 80 cents U.S. However, economic strength and rising oil prices have contributed to a recent appreciation in the Canadian dollar. Over the same period, oil prices have risen gradually, from over \$51 U.S. per barrel in late September to above \$60 U.S. per barrel by late-December. Stronger international oil demand and continued OPEC production restraint have contributed to higher oil prices while North American oil production continues to see gains.

Improved global economic activity and rising business and consumer confidence have buoyed global equity markets. Since late September, the S&P 500 has risen 9.6% and the TSX increased by 4.8%, the Euro Stoxx 50 edged up by 1.7% and the Nikkei 225 rose by 17%.

Government Bond Yields

Government Three-Month T-Bill Yields
(Per cent)

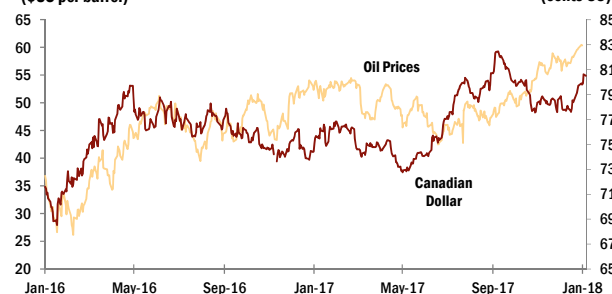


Source: Bank of Canada.

Oil Prices and the Canadian Dollar

WTI Oil
(\$US per barrel)

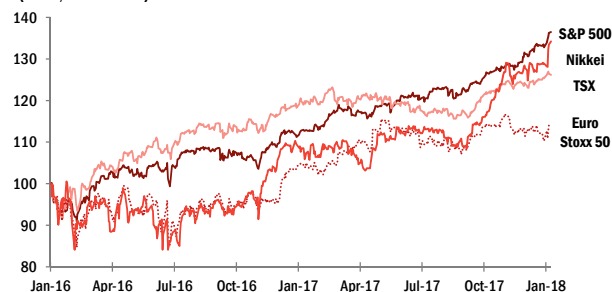
Canadian Dollar
(cents US)



Sources: Bank of Canada and U.S. Energy Information Administration.

Stock Indexes

Stock Market Index
(Jan 4, 2016 = 100)



Sources: Toronto Stock Exchange, S&P Dow Jones Indices, Yahoo! Finance and Finanzen.

In Focus

A Closer Look at Business Investment

Business investment* is an important contributor to Ontario's GDP, and also improves the economy's potential for future economic growth.

The composition of business investment in Ontario has experienced a structural shift over time, with investment in machinery and equipment (M&E) overtaking investment in non-residential structures in the early 1990s. By 2016, investment in M&E accounted for 44% of Ontario business investment, compared to about 36% for non-residential structures. Investment in intellectual property products (IPP)** has also increased over time, and now accounts for 21% of business investment, compared to only 10% in 1981.

The changing structure of business investment in Ontario stands in contrast the trend for Canada as a whole, where non-residential structures investment has overtaken M&E spending, driven by increasing investment in resource industries.

Business investment per worker*** in Ontario has trended upward since the early 1980's, rising from \$3,530 in 1981 to \$6,389 in 2008. Investment was impacted during the 2008-09 recession, but has resumed its generally upward path, reaching a record high of \$6,550 per worker in 2015.

Business investment declined significantly during the 2008-09 recession, with M&E investment declining by an average of 11.1% per year. Investment recovered substantially, over the 2010-16 period, with non-residential structures growing an average of 5.3% per year and M&E rising 2.3% per year.

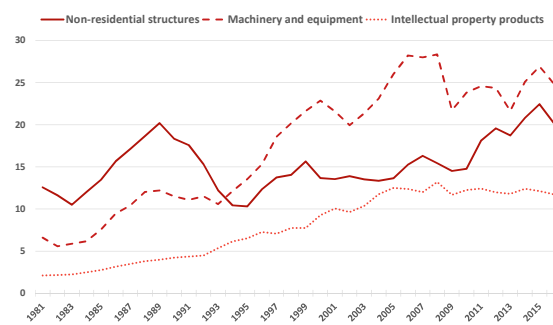
* Business investment is defined here as spending on non-residential structures, machinery and equipment and intellectual property products.

** Intellectual property products are the result of investments in knowledge that can be used for sale or in production. Examples include the results of research and development, mineral exploration and evaluation, computer software and databases, and entertainment, literary or artistic originals.

*** Workers are defined as the population 15 to 64 years of age.

Real Business Investment

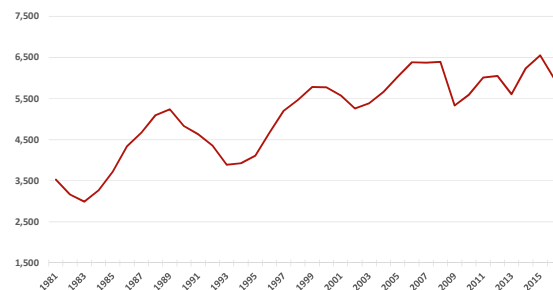
\$2007 billions



Source: Statistics Canada, Ontario Ministry of Finance.

Real Business Investment Per Worker

\$2007 per person aged 15-64

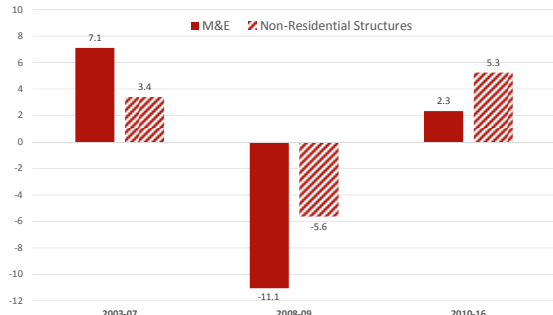


Note: Business investment includes expenditures on non-residential structures, machinery and equipment and intellectual property products.

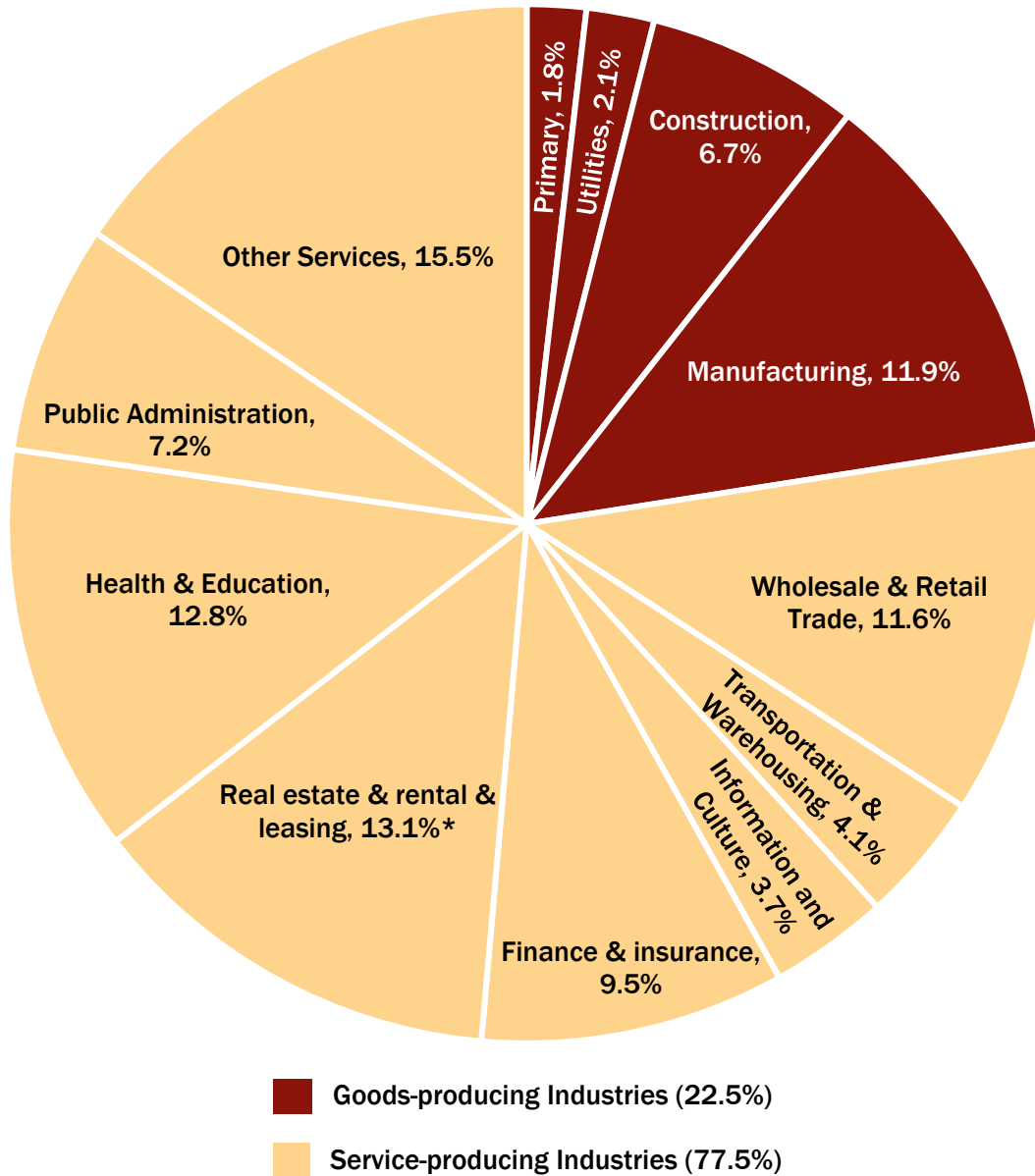
Source: Statistics Canada, Ontario Ministry of Finance.

Real M&E and Non-Residential Structures Investment Growth

Average Annual Growth Rate, Per cent



Source: Statistics Canada, Ontario Ministry of Finance.

Appendix**Structure of the Ontario Economy****Per Cent Share of Nominal GDP, 2016**

*Includes owner occupied dwellings.

Source: Statistics Canada.

Appendix

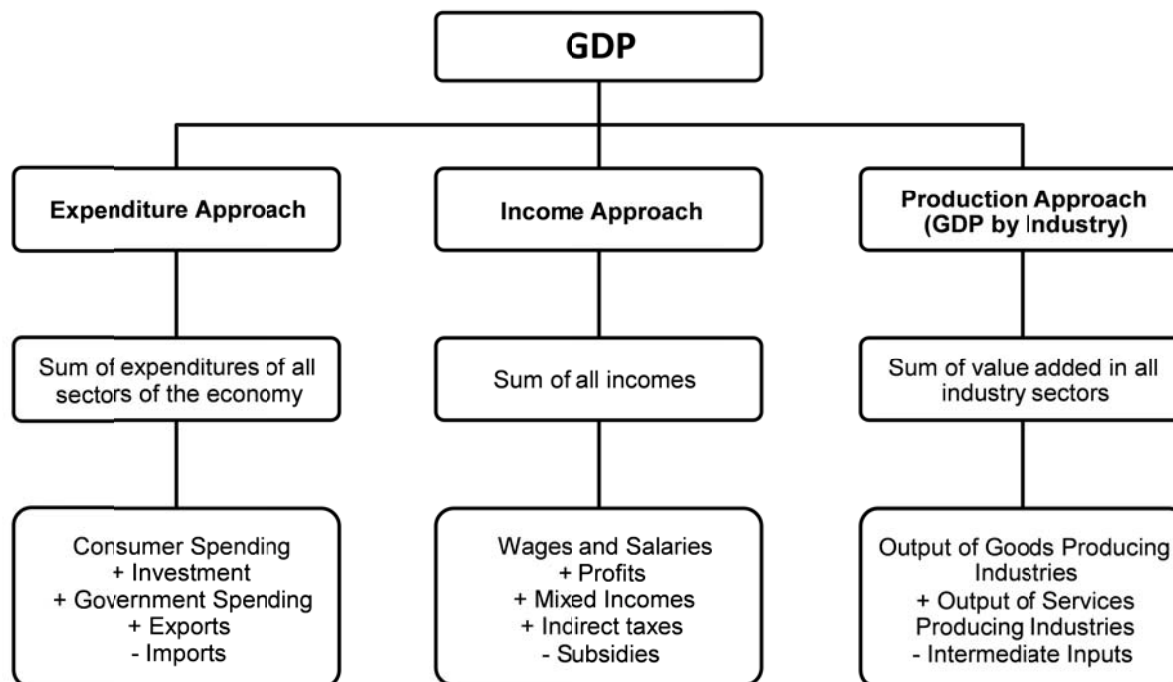
How GDP is Measured

The Ontario Economic Accounts provide measurements of GDP using three different methodologies, by expenditure, income and industry.

The **GDP by expenditure** approach defines GDP as the aggregate of all expenditures on final consumption, gross capital formation and net trade by consumers, governments and businesses that occur within Ontario's economy over a given time period. This measurement of GDP can also be defined as the sum of consumer spending, gross investment, government spending and net trade.

The **GDP by income** approach equates GDP to the total income earned through contributions to production within Ontario's economy by labour and capital over a given time period. That is, GDP is the sum of all wages and salaries paid to employees, the gross operating surplus of businesses, gross mixed income and indirect taxes less subsidies.

The **GDP by industry** approach measures GDP by calculating the total output of the goods and services producing industries within Ontario's economy and subtracting the cost of intermediate inputs used in final production. This approach can also be referred to as the value-added approach as it quantifies the additional value generated by industries through the production of final products within the economy.



For a full list of definitions used in the Ontario Economic Accounts, please see Statistics Canada's System of Macroeconomic Accounts Glossary at http://www.statcan.gc.ca/eng/nea/gloss/gloss_a.



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Ontario Production by Industry at 2007 Prices

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ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Compensation of employees (domestic basis)	378,213	382,523	387,819	389,582	396,257	399,907	403,880	408,526
	0.6	1.1	1.4	0.5	1.7	0.9	1.0	1.2
2. Gross operating surplus	168,163	172,611	177,465	176,709	178,323	182,434	188,537	192,314
	2.1	2.6	2.8	-0.4	0.9	2.3	3.3	2.0
3. <i>Net operating surplus: corporations</i>	<i>89,211</i>	<i>93,341</i>	<i>97,815</i>	<i>96,841</i>	<i>96,714</i>	<i>99,408</i>	<i>103,044</i>	<i>104,806</i>
	3.6	4.6	4.8	-1.0	-0.1	2.8	3.7	1.7
4. <i>Consumption of fixed capital: corporations</i>	<i>54,324</i>	<i>54,460</i>	<i>54,603</i>	<i>54,636</i>	<i>56,211</i>	<i>57,352</i>	<i>59,275</i>	<i>60,870</i>
	0.4	0.3	0.3	0.1	2.9	2.0	3.4	2.7
5. <i>Consumption of fixed capital: government and nonprofit institutions*</i>	<i>24,628</i>	<i>24,810</i>	<i>25,047</i>	<i>25,232</i>	<i>25,397</i>	<i>25,675</i>	<i>26,218</i>	<i>26,638</i>
	0.8	0.7	1.0	0.7	0.7	1.1	2.1	1.6
6. Gross mixed income	80,829	81,686	82,520	83,234	83,715	84,686	85,449	86,454
	0.8	1.1	1.0	0.9	0.6	1.2	0.9	1.2
7. <i>Net mixed income</i>	<i>60,036</i>	<i>60,748</i>	<i>61,238</i>	<i>61,827</i>	<i>62,048</i>	<i>62,743</i>	<i>63,311</i>	<i>63,969</i>
	-0.1	1.2	0.8	1.0	0.4	1.1	0.9	1.0
8. <i>Consumption of fixed capital: unincorporated businesses</i>	<i>20,793</i>	<i>20,938</i>	<i>21,282</i>	<i>21,407</i>	<i>21,667</i>	<i>21,943</i>	<i>22,138</i>	<i>22,485</i>
	3.2	0.7	1.6	0.6	1.2	1.3	0.9	1.6
9. Taxes less subsidies	83,412	84,818	86,066	87,084	87,860	89,109	90,559	91,629
	2.1	1.7	1.5	1.2	0.9	1.4	1.6	1.2
10. Statistical discrepancy	485	-765	621	1,138	-410	-1,690	276	302
11. Gross Domestic Product at market prices	711,102	720,872	734,491	737,747	745,744	754,446	768,702	779,225
	1.3	1.4	1.9	0.4	1.1	1.2	1.9	1.4
**	5.4	5.6	7.8	1.8	4.4	4.7	7.8	5.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2016 I</u>	<u>2016 II</u>	<u>2016 III</u>	<u>2016 IV</u>	<u>2017 I</u>	<u>2017 II</u>	<u>2017 III</u>	<u>2017 IV</u>
1. Compensation of employees (domestic basis)	410,795	414,941	415,549	421,589	425,214	427,107	432,026	-
	0.6	1.0	0.1	1.5	0.9	0.4	1.2	-
2. Gross operating surplus	193,399	191,759	197,380	199,091	206,872	206,116	205,145	-
	0.6	-0.8	2.9	0.9	3.9	-0.4	-0.5	-
3. Net operating surplus: corporations	106,338	104,075	110,682	112,324	120,200	118,181	117,753	-
	1.5	-2.1	6.3	1.5	7.0	-1.7	-0.4	-
4. Consumption of fixed capital: corporations	60,515	61,221	60,181	60,111	59,808	60,907	60,388	-
	-0.6	1.2	-1.7	-0.1	-0.5	1.8	-0.9	-
5. Consumption of fixed capital: government and nonprofit institutions*	26,546	26,463	26,517	26,655	26,864	27,029	27,003	-
	-0.3	-0.3	0.2	0.5	0.8	0.6	-0.1	-
6. Gross mixed income	87,662	89,465	88,165	88,768	90,364	91,045	91,640	-
	1.4	2.1	-1.5	0.7	1.8	0.8	0.7	-
7. Net mixed income	64,777	65,548	65,546	65,902	66,998	67,543	68,089	-
	1.3	1.2	-0.0	0.5	1.7	0.8	0.8	-
8. Consumption of fixed capital: unincorporated businesses	22,885	23,917	22,620	22,866	23,366	23,502	23,551	-
	1.8	4.5	-5.4	1.1	2.2	0.6	0.2	-
9. Taxes less subsidies	93,174	94,120	95,411	96,555	97,274	101,312	100,972	-
	1.7	1.0	1.4	1.2	0.7	4.2	-0.3	-
10. Statistical discrepancy	2,225	-1,121	740	-326	2,557	2,385	277	-
11. Gross Domestic Product at market prices	787,255	789,163	797,246	805,677	822,281	827,965	830,060	-
	1.0	0.2	1.0	1.1	2.1	0.7	0.3	-
**	4.2	1.0	4.2	4.3	8.5	2.8	1.0	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Final consumption expenditure on goods and services	566,316	574,888	580,149	584,191	589,358	595,000	602,307	610,266
	1.3	1.5	0.9	0.7	0.9	1.0	1.2	1.3
2. Household consumption expenditure	407,230	415,015	419,508	422,643	425,167	429,528	435,597	442,341
	1.1	1.9	1.1	0.7	0.6	1.0	1.4	1.5
3. Durable goods	46,464	48,637	50,610	51,549	51,264	52,449	53,994	55,645
	1.0	4.7	4.1	1.9	-0.6	2.3	2.9	3.1
4. Semi-durable	27,878	28,651	29,053	29,330	29,513	29,911	30,381	31,479
	-0.2	2.8	1.4	1.0	0.6	1.4	1.6	3.6
5. Non-durable	97,905	99,609	99,375	99,179	99,350	99,203	100,575	102,140
	1.7	1.7	-0.2	-0.2	0.2	-0.1	1.4	1.6
6. Services	234,982	238,119	240,470	242,585	245,040	247,964	250,647	253,077
	1.1	1.3	1.0	0.9	1.0	1.2	1.1	1.0
7. *Nonprofit institutions' final consumption expenditure	11,008	10,926	10,930	10,879	11,132	11,522	11,862	12,488
	0.2	-0.7	0.0	-0.5	2.3	3.5	3.0	5.3
8. Government current expenditure	148,079	148,947	149,711	150,668	153,060	153,951	154,848	155,438
	2.0	0.6	0.5	0.6	1.6	0.6	0.6	0.4
9. Total gross fixed capital formation	134,789	141,637	147,545	152,045	154,179	155,985	158,518	159,666
	3.4	5.1	4.2	3.0	1.4	1.2	1.6	0.7
10. Business gross fixed capital formation	107,060	113,889	119,824	124,203	126,485	128,222	130,699	131,950
	4.3	6.4	5.2	3.7	1.8	1.4	1.9	1.0
11. Residential structures	49,445	52,173	53,972	54,326	56,183	58,177	59,285	60,871
	-0.8	5.5	3.4	0.7	3.4	3.6	1.9	2.7
12. Non-residential structures	22,897	24,306	25,671	26,965	27,205	27,540	27,745	27,490
	7.5	6.2	5.6	5.0	0.9	1.2	0.7	-0.9
13. Machinery and equipment	20,925	23,353	25,695	27,747	28,696	28,022	29,121	29,116
	14.4	11.6	10.0	8.0	3.4	-2.3	3.9	-0.0
14. Intellectual property products	13,792	14,057	14,486	15,164	14,401	14,482	14,547	14,473
	4.1	1.9	3.1	4.7	-5.0	0.6	0.4	-0.5
15. *Nonprofit institutions' gross fixed capital formation	1,229	1,240	1,246	1,240	1,185	1,197	1,200	1,179
	1.2	0.9	0.5	-0.5	-4.4	1.0	0.2	-1.7
16. Government capital expenditure	26,500	26,507	26,475	26,602	26,509	26,566	26,619	26,538
	0.0	0.0	-0.1	0.5	-0.4	0.2	0.2	-0.3
17. Exports of goods and services	368,913	374,201	383,196	381,978	385,169	391,132	412,761	418,923
	0.8	1.4	2.4	-0.3	0.8	1.5	5.5	1.5
18. Imports of goods and services	366,714	376,457	380,429	389,752	395,474	396,326	404,180	404,853
	1.8	2.7	1.1	2.5	1.5	0.2	2.0	0.2
19. Business investment in inventories	8,224	5,838	4,652	10,422	12,101	6,965	-428	-4,330
20. Nonfarm	7,940	5,632	4,550	10,424	12,319	6,902	-561	-4,799
21. Farm	292	209	105	2	-223	56	124	463
22. Statistical discrepancy	-426	766	-621	-1,138	410	1,690	-276	-448
23. Gross Domestic Product at market prices	711,102	720,872	734,491	737,747	745,744	754,446	768,702	779,225
	1.3	1.4	1.9	0.4	1.1	1.2	1.9	1.4
**	5.4	5.6	7.8	1.8	4.4	4.7	7.8	5.6
24. Final domestic demand	701,105	716,525	727,694	736,236	743,538	750,985	760,825	769,933
	1.7	2.2	1.6	1.2	1.0	1.0	1.3	1.2

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Final consumption expenditure on goods and services	614,613 0.7	618,900 0.7	622,373 0.6	631,502 1.5	638,307 1.1	647,600 1.5	653,424 0.9	-
2. Household consumption expenditure	445,751 0.8	448,111 0.5	452,145 0.9	459,561 1.6	464,958 1.2	470,877 1.3	475,796 1.0	-
3. Durable goods	57,909 4.1	57,337 -1.0	58,257 1.6	60,489 3.8	62,155 2.8	62,389 0.4	62,537 0.2	-
4. Semi-durable	31,429 -0.2	31,202 -0.7	31,231 0.1	31,605 1.2	31,703 0.3	32,616 2.9	32,924 0.9	-
5. Non-durable	101,286 -0.8	102,874 1.6	103,346 0.5	105,247 1.8	106,458 1.2	108,444 1.9	109,570 1.0	-
6. Services	255,128 0.8	256,698 0.6	259,311 1.0	262,219 1.1	264,641 0.9	267,427 1.1	270,766 1.2	-
7. *Nonprofit institutions' final consumption expenditure	12,090 -3.2	12,450 3.0	12,189 -2.1	12,007 -1.5	12,208 1.7	12,445 1.9	12,456 0.1	-
8. Government current expenditure	156,771 0.9	158,339 1.0	158,040 -0.2	159,934 1.2	161,141 0.8	164,278 1.9	165,172 0.5	-
9. Total gross fixed capital formation	161,901 1.4	161,884 -0.0	161,913 0.0	162,601 0.4	174,388 7.2	169,949 -2.5	167,958 -1.2	-
10. Business gross fixed capital formation	133,442 1.1	133,085 -0.3	132,251 -0.6	131,761 -0.4	143,560 9.0	138,963 -3.2	136,220 -2.0	-
11. Residential structures	63,936 5.0	65,078 1.8	67,081 3.1	69,400 3.5	78,276 12.8	71,654 -8.5	68,984 -3.7	-
12. Non-residential structures	25,970 -5.5	24,707 -4.9	24,584 -0.5	23,480 -4.5	23,930 1.9	24,641 3.0	25,125 2.0	-
13. Machinery and equipment	28,839 -1.0	28,410 -1.5	25,582 -10.0	25,689 0.4	27,032 5.2	28,393 5.0	27,630 -2.7	-
14. Intellectual property products	14,547 0.5	14,591 0.3	14,354 -1.6	14,292 -0.4	14,322 0.2	14,274 -0.3	14,481 1.4	-
15. *Nonprofit institutions' gross fixed capital formation	1,205 2.3	1,263 4.8	1,323 4.7	1,373 3.8	1,340 -2.4	1,366 2.0	1,374 0.6	-
16. Government capital expenditure	27,253 2.7	27,536 1.0	28,339 2.9	29,467 4.0	29,488 0.1	29,620 0.4	30,363 2.5	-
17. Exports of goods and services	425,163 1.5	409,545 -3.7	414,884 1.3	413,720 -0.3	417,907 1.0	426,821 2.1	404,390 -5.3	-
18. Imports of goods and services	408,539 0.9	400,985 -1.8	402,379 0.3	401,893 -0.1	410,941 2.3	420,113 2.2	405,100 -3.6	-
19. Business investment in inventories	-3,702	-1,003	1,844	-1,680	5,176	6,094	9,666	-
20. Nonfarm	-3,678	-1,008	2,027	-1,146	5,205	6,231	9,726	-
21. Farm	6	-5	-185	-564	-70	-154	-65	-
22. Statistical discrepancy	-2,032	1,121	-740	326	-2,557	-2,385	-277	-
23. Gross Domestic Product at market prices	787,255 1.0	789,163 0.2	797,246 1.0	805,677 1.1	822,281 2.1	827,965 0.7	830,060 0.3	-
**	4.2	1.0	4.2	4.3	8.5	2.8	1.0	-
24. Final domestic demand	776,514 0.9	780,784 0.5	784,286 0.4	794,103 1.3	812,695 2.3	817,549 0.6	821,382 0.5	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Final consumption expenditure on goods and services	505,892	511,072	514,166	517,242	521,180	524,305	527,041	532,114
	0.3	1.0	0.6	0.6	0.8	0.6	0.5	1.0
2. Household consumption expenditure	371,413	375,466	378,844	381,469	383,386	385,398	387,928	392,388
	0.4	1.1	0.9	0.7	0.5	0.5	0.7	1.1
3. Durable goods	49,053	51,318	53,169	53,848	53,102	54,078	55,529	57,067
	0.4	4.6	3.6	1.3	-1.4	1.8	2.7	2.8
4. Semi-durable	29,992	30,455	30,750	30,991	31,223	31,589	31,751	32,921
	-0.9	1.5	1.0	0.8	0.7	1.2	0.5	3.7
5. Non-durable	83,901	83,298	83,788	84,749	85,584	84,687	85,343	86,214
	0.8	-0.7	0.6	1.1	1.0	-1.0	0.8	1.0
6. Services	208,791	211,101	212,080	212,852	214,283	216,044	216,495	217,694
	0.3	1.1	0.5	0.4	0.7	0.8	0.2	0.6
7. *Nonprofit institutions' final consumption expenditure	10,043	10,087	10,246	10,308	10,534	10,680	10,825	11,053
	2.4	0.4	1.6	0.6	2.2	1.4	1.4	2.1
8. Government current expenditure	124,803	125,885	125,559	125,965	127,702	128,659	128,773	129,234
	0.0	0.9	-0.3	0.3	1.4	0.7	0.1	0.4
9. Total gross fixed capital formation	118,533	123,286	127,125	129,752	130,092	130,754	130,649	130,521
	2.0	4.0	3.1	2.1	0.3	0.5	-0.1	-0.1
10. Business gross fixed capital formation	94,399	99,351	103,318	105,780	106,450	107,242	107,300	107,525
	2.6	5.2	4.0	2.4	0.6	0.7	0.1	0.2
11. Residential structures	40,361	42,222	43,075	43,002	44,073	45,450	45,583	46,470
	-2.2	4.6	2.0	-0.2	2.5	3.1	0.3	1.9
12. Non-residential structures	19,306	20,337	21,321	22,300	22,300	22,469	22,624	22,306
	6.4	5.3	4.8	4.6	0.0	0.8	0.7	-1.4
13. Machinery and equipment	21,786	24,224	26,419	27,958	28,041	26,860	26,661	26,125
	11.9	11.2	9.1	5.8	0.3	-4.2	-0.7	-2.0
14. Intellectual property products	12,249	12,171	12,435	12,765	12,136	12,126	12,116	12,118
	2.4	-0.6	2.2	2.7	-4.9	-0.1	-0.1	0.0
15. *Nonprofit institutions' gross fixed capital formation	1,135	1,137	1,142	1,134	1,071	1,066	1,053	1,017
	1.0	0.1	0.5	-0.7	-5.6	-0.5	-1.2	-3.4
16. Government capital expenditure	23,106	22,849	22,675	22,834	22,588	22,472	22,316	22,011
	-0.4	-1.1	-0.8	0.7	-1.1	-0.5	-0.7	-1.4
17. Exports of goods and services	333,231	337,190	343,995	340,941	339,231	343,269	355,701	361,883
	-1.2	1.2	2.0	-0.9	-0.5	1.2	3.6	1.7
18. Imports of goods and services	324,622	332,333	334,701	338,991	340,946	342,637	343,383	345,630
	-0.7	2.4	0.7	1.3	0.6	0.5	0.2	0.7
19. Business investment in inventories	7,369	5,211	3,953	8,275	9,445	5,962	715	-2,046
20. Nonfarm	7,161	5,110	3,834	8,239	9,744	6,039	477	-2,564
21. Farm	208	102	119	35	-299	-77	238	518
22. Statistical discrepancy	397	621	-786	-1,500	397	1,589	-516	-265
23. Gross Domestic Product at market prices	639,758	645,429	652,435	657,429	659,608	663,470	670,529	677,029
	0.2	0.9	1.1	0.8	0.3	0.6	1.1	1.0
**	0.9	3.6	4.4	3.1	1.3	2.4	4.3	3.9
24. Final domestic demand	624,077	634,157	641,250	647,128	651,341	655,052	657,615	662,496
	0.7	1.6	1.1	0.9	0.7	0.6	0.4	0.7

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Final consumption expenditure on goods and services	534,653	539,144	540,368	544,920	549,068	556,007	561,035	-
	0.5	0.8	0.2	0.8	0.8	1.3	0.9	-
2. Household consumption expenditure	394,254	397,224	399,677	403,681	407,558	412,867	417,029	-
	0.5	0.8	0.6	1.0	1.0	1.3	1.0	-
3. Durable goods	58,759	57,827	58,805	60,649	62,090	62,836	63,195	-
	3.0	-1.6	1.7	3.1	2.4	1.2	0.6	-
4. Semi-durable	33,195	32,711	32,699	33,307	33,667	34,999	35,218	-
	0.8	-1.5	-0.0	1.9	1.1	4.0	0.6	-
5. Non-durable	85,538	86,996	87,839	87,946	88,552	90,970	91,867	-
	-0.8	1.7	1.0	0.1	0.7	2.7	1.0	-
6. Services	218,540	221,091	221,777	223,484	225,112	226,102	228,738	-
	0.4	1.2	0.3	0.8	0.7	0.4	1.2	-
7. *Nonprofit institutions' final consumption expenditure	10,850	10,961	10,697	10,600	10,608	10,813	10,742	-
	-1.8	1.0	-2.4	-0.9	0.1	1.9	-0.7	-
8. Government current expenditure	130,083	131,470	130,585	131,258	131,574	133,025	133,990	-
	0.7	1.1	-0.7	0.5	0.2	1.1	0.7	-
9. Total gross fixed capital formation	131,112	131,287	130,334	129,571	135,950	133,198	132,996	-
	0.5	0.1	-0.7	-0.6	4.9	-2.0	-0.2	-
10. Business gross fixed capital formation	107,553	107,456	105,815	104,243	110,639	107,893	106,862	-
	0.0	-0.1	-1.5	-1.5	6.1	-2.5	-1.0	-
11. Residential structures	47,854	48,383	49,058	49,808	54,102	50,577	49,023	-
	3.0	1.1	1.4	1.5	8.6	-6.5	-3.1	-
12. Non-residential structures	21,194	20,256	19,885	19,261	19,645	20,182	20,450	-
	-5.0	-4.4	-1.8	-3.1	2.0	2.7	1.3	-
13. Machinery and equipment	25,899	26,081	23,735	23,613	25,000	25,816	26,191	-
	-0.9	0.7	-9.0	-0.5	5.9	3.3	1.4	-
14. Intellectual property products	11,967	11,938	11,610	11,345	11,468	11,429	11,541	-
	-1.2	-0.2	-2.7	-2.3	1.1	-0.3	1.0	-
15. *Nonprofit institutions' gross fixed capital formation	1,037	1,084	1,134	1,166	1,142	1,155	1,161	-
	1.9	4.5	4.7	2.8	-2.0	1.1	0.5	-
16. Government capital expenditure	22,564	22,812	23,436	24,197	24,134	24,145	25,012	-
	2.5	1.1	2.7	3.2	-0.3	0.0	3.6	-
17. Exports of goods and services	367,780	357,715	357,966	352,052	356,897	358,521	350,146	-
	1.6	-2.7	0.1	-1.7	1.4	0.5	-2.3	-
18. Imports of goods and services	348,016	346,045	342,601	335,766	346,463	347,112	346,854	-
	0.7	-0.6	-1.0	-2.0	3.2	0.2	-0.1	-
19. Business investment in inventories	-3,799	-922	1,316	-2,190	3,953	4,908	8,281	-
20. Nonfarm	-3,820	-1,088	1,362	-1,762	4,011	5,018	8,336	-
21. Farm	20	166	-46	-428	-58	-109	-56	-
22. Statistical discrepancy	-955	1,150	-1,062	-271	-2,168	-2,026	-236	-
23. Gross Domestic Product at market prices	681,467	682,706	686,233	689,625	697,332	703,246	705,014	-
	0.7	0.2	0.5	0.5	1.1	0.8	0.3	-
**	2.6	0.7	2.1	2.0	4.5	3.4	1.0	-
24. Final domestic demand	665,628	670,257	670,477	674,178	685,114	688,954	693,677	-
	0.5	0.7	0.0	0.6	1.6	0.6	0.7	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Compensation of employees (national basis)	374,472 0.6	378,558 1.1	383,764 1.4	385,493 0.5	390,881 1.4	394,525 0.9	397,743 0.8	403,203 1.4
2. Plus: net mixed income	60,036 -0.1	60,748 1.2	61,238 0.8	61,827 1.0	62,048 0.4	62,743 1.1	63,311 0.9	63,969 1.0
3. Non-farm	27,136 0.7	27,590 1.7	28,023 1.6	28,371 1.2	28,514 0.5	28,723 0.7	28,781 0.2	28,990 0.7
4. Farm	535 -12.6	842 57.3	940 11.7	1,127 19.8	818 -27.4	889 8.8	988 11.1	1,033 4.5
5. Rental income of households	32,364 -0.5	32,316 -0.1	32,275 -0.1	32,329 0.2	32,716 1.2	33,131 1.3	33,542 1.2	33,946 1.2
6. Plus: Net property income	47,447 3.1	47,946 1.1	47,659 -0.6	48,556 1.9	47,899 -1.4	52,731 10.1	54,090 2.6	57,120 5.6
7. Equals: Primary household income	481,955 0.8	487,252 1.1	492,661 1.1	495,876 0.7	500,828 1.0	510,000 1.8	515,144 1.0	524,292 1.8
8. Plus: Current transfers received	101,208 -0.9	100,318 -0.9	100,717 0.4	100,381 -0.3	104,417 4.0	107,585 3.0	110,720 2.9	112,102 1.2
9. Deduct: Current transfers paid	179,533 1.6	180,304 0.4	181,458 0.6	183,501 1.1	189,045 3.0	187,467 -0.8	191,777 2.3	195,211 1.8
10. Equals: Household disposable income	403,629 -0.0	407,266 0.9	411,921 1.1	412,756 0.2	416,201 0.8	430,118 3.3	434,086 0.9	441,184 1.6
11. Deduct: Household final consumption expenditure	407,230 1.1	415,015 1.9	419,508 1.1	422,643 0.7	425,167 0.6	429,528 1.0	435,597 1.4	442,341 1.5
12. Plus: Change in pension entitlements	17,736 5.9	16,358 -7.8	15,216 -7.0	14,985 -1.5	15,917 6.2	13,419 -15.7	13,947 3.9	14,189 1.7
13. Equals: Household net saving	14,136 -20.6	8,609 -39.1	7,629 -11.4	5,098 -33.2	6,950 36.3	14,009 101.6	12,436 -11.2	13,032 4.8
14. Household saving rate (percent)	3.5	2.1	1.9	1.2	1.7	3.3	2.9	3.0
15. Population (thousands)	13,617 0.1	13,641 0.2	13,680 0.3	13,729 0.4	13,731 0.0	13,748 0.1	13,790 0.3	13,846 0.4
16. Household disposable income per capita (dollars)	29,642 -0.1	29,856 0.7	30,110 0.8	30,064 -0.2	30,312 0.8	31,286 3.2	31,479 0.6	31,863 1.2

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Compensation of employees (national basis)	405,399 0.5	409,190 0.9	409,488 0.1	415,150 1.4	418,720 0.9	420,584 0.4	425,427 1.2	-
2. Plus: net mixed income	64,777 1.3	65,548 1.2	65,546 -0.0	65,902 0.5	66,998 1.7	67,543 0.8	68,089 0.8	-
3. Non-farm	29,691 2.4	30,175 1.6	30,123 -0.2	30,623 1.7	31,510 2.9	31,735 0.7	31,852 0.4	-
4. Farm	1,053 1.9	966 -8.3	874 -9.5	724 -17.2	777 7.4	763 -1.8	720 -5.6	-
5. Rental income of households	34,033 0.3	34,407 1.1	34,549 0.4	34,555 0.0	34,711 0.5	35,045 1.0	35,516 1.3	-
6. Plus: Net property income	53,512 -6.3	52,927 -1.1	53,202 0.5	53,035 -0.3	51,040 -3.8	53,316 4.5	51,157 -4.0	-
7. Equals: Primary household income	523,688 -0.1	527,665 0.8	528,236 0.1	534,088 1.1	536,757 0.5	541,442 0.9	544,673 0.6	-
8. Plus: Current transfers received	112,408 0.3	114,136 1.5	116,893 2.4	117,184 0.2	117,198 0.0	119,303 1.8	119,742 0.4	-
9. Deduct: Current transfers paid	193,720 -0.8	196,449 1.4	194,787 -0.8	195,164 0.2	197,088 1.0	198,984 1.0	199,193 0.1	-
10. Equals: Household disposable income	442,376 0.3	445,351 0.7	450,341 1.1	456,108 1.3	456,868 0.2	461,760 1.1	465,221 0.7	-
11. Deduct: Household final consumption expenditure	445,751 0.8	448,111 0.5	452,145 0.9	459,561 1.6	464,958 1.2	470,877 1.3	475,796 1.0	-
12. Plus: Change in pension entitlements	13,430 -5.4	13,881 3.4	13,721 -1.2	14,173 3.3	13,924 -1.8	13,589 -2.4	13,390 -1.5	-
13. Equals: Household net saving	10,054 -22.8	11,121 10.6	11,917 7.2	10,719 -10.1	5,834 -45.6	4,473 -23.3	2,815 -37.1	-
14. Household saving rate (percent)	2.3	2.5	2.6	2.4	1.3	1.0	0.6	-
15. Population (thousands)	13,868 0.2	13,915 0.3	13,976 0.4	14,054 0.6	14,085 0.2	14,124 0.3	14,193 0.5	-
16. Household disposable income per capita (dollars)	31,899 0.1	32,006 0.3	32,222 0.7	32,455 0.7	32,437 -0.1	32,693 0.8	32,777 0.3	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2014 I</u>	<u>2014 II</u>	<u>2014 III</u>	<u>2014 IV</u>	<u>2015 I</u>	<u>2015 II</u>	<u>2015 III</u>	<u>2015 IV</u>
1. Exports of goods and services	368,913	374,201	383,196	381,978	385,169	391,132	412,761	418,923
	0.8	1.4	2.4	-0.3	0.8	1.5	5.5	1.5
2. <i>International</i>	232,567	240,026	254,296	257,384	258,087	261,260	280,790	284,879
	1.7	3.2	5.9	1.2	0.3	1.2	7.5	1.5
3. <i>Interprovincial</i>	136,347	134,175	128,900	124,595	127,082	129,871	131,971	134,044
	-0.5	-1.6	-3.9	-3.3	2.0	2.2	1.6	1.6
4. Imports of goods and services	366,714	376,457	380,429	389,752	395,474	396,326	404,180	404,853
	1.8	2.7	1.1	2.5	1.5	0.2	2.0	0.2
5. <i>International</i>	261,776	275,785	281,372	295,406	300,280	300,592	307,616	307,197
	0.6	5.4	2.0	5.0	1.6	0.1	2.3	-0.1
6. <i>Interprovincial</i>	104,937	100,672	99,057	94,346	95,194	95,734	96,564	97,656
	4.9	-4.1	-1.6	-4.8	0.9	0.6	0.9	1.1
7. Trade balance	2,200	-2,256	2,766	-7,774	-10,305	-5,195	8,581	14,070

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2016 I</u>	<u>2016 II</u>	<u>2016 III</u>	<u>2016 IV</u>	<u>2017 I</u>	<u>2017 II</u>	<u>2017 III</u>	<u>2017 IV</u>
1. Exports of goods and services	425,163	409,545	414,884	413,720	417,907	426,821	404,390	-
	1.5	-3.7	1.3	-0.3	1.0	2.1	-5.3	-
2. <i>International</i>	292,008	276,930	281,978	280,251	283,559	291,206	267,645	-
	2.5	-5.2	1.8	-0.6	1.2	2.7	-8.1	-
3. <i>Interprovincial</i>	133,155	132,615	132,905	133,469	134,348	135,615	136,745	-
	-0.7	-0.4	0.2	0.4	0.7	0.9	0.8	-
4. Imports of goods and services	408,539	400,985	402,379	401,893	410,941	420,113	405,100	-
	0.9	-1.8	0.3	-0.1	2.3	2.2	-3.6	-
5. <i>International</i>	310,519	302,253	303,291	302,249	310,933	319,946	305,474	-
	1.1	-2.7	0.3	-0.3	2.9	2.9	-4.5	-
6. <i>Interprovincial</i>	98,020	98,732	99,088	99,644	100,008	100,166	99,626	-
	0.4	0.7	0.4	0.6	0.4	0.2	-0.5	-
7. Trade balance	16,624	8,560	12,504	11,827	6,966	6,708	-711	-

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 6***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	<u>2014 I</u>	<u>2014 II</u>	<u>2014 III</u>	<u>2014 IV</u>	<u>2015 I</u>	<u>2015 II</u>	<u>2015 III</u>	<u>2015 IV</u>
1. Exports of goods and services	333,231	337,190	343,995	340,941	339,231	343,269	355,701	361,883
	-1.2	1.2	2.0	-0.9	-0.5	1.2	3.6	1.7
2. <i>International</i>	213,743	219,378	229,654	228,889	226,533	230,630	243,184	249,365
	-1.0	2.6	4.7	-0.3	-1.0	1.8	5.4	2.5
3. <i>Interprovincial</i>	119,415	117,859	114,453	112,346	112,999	112,942	112,707	112,636
	-1.4	-1.3	-2.9	-1.8	0.6	-0.1	-0.2	-0.1
4. Imports of goods and services	324,622	332,333	334,701	338,991	340,946	342,637	343,383	345,630
	-0.7	2.4	0.7	1.3	0.6	0.5	0.2	0.7
5. <i>International</i>	232,500	243,511	247,384	254,397	254,874	255,879	255,911	256,224
	-2.9	4.7	1.6	2.8	0.2	0.4	0.0	0.1
6. <i>Interprovincial</i>	92,136	88,583	87,210	84,424	85,842	86,492	87,174	89,112
	5.0	-3.9	-1.5	-3.2	1.7	0.8	0.8	2.2

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 6***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	<u>2016 I</u>	<u>2016 II</u>	<u>2016 III</u>	<u>2016 IV</u>	<u>2017 I</u>	<u>2017 II</u>	<u>2017 III</u>	<u>2017 IV</u>
1. Exports of goods and services	367,780	357,715	357,966	352,052	356,897	358,521	350,146	-
	1.6	-2.7	0.1	-1.7	1.4	0.5	-2.3	-
2. <i>International</i>	254,690	244,034	243,720	236,997	241,729	242,974	232,064	-
	2.1	-4.2	-0.1	-2.8	2.0	0.5	-4.5	-
3. <i>Interprovincial</i>	113,447	113,854	114,520	115,247	115,342	115,720	118,304	-
	0.7	0.4	0.6	0.6	0.1	0.3	2.2	-
4. Imports of goods and services	348,016	346,045	342,601	335,766	346,463	347,112	346,854	-
	0.7	-0.6	-1.0	-2.0	3.2	0.2	-0.1	-
5. <i>International</i>	256,542	253,702	250,369	244,242	253,244	254,383	253,154	-
	0.1	-1.1	-1.3	-2.4	3.7	0.4	-0.5	-
6. <i>Interprovincial</i>	91,376	92,438	92,482	91,952	93,484	92,890	94,020	-
	2.5	1.2	0.0	-0.6	1.7	-0.6	1.2	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 7***Using seasonally adjusted data, chained (2007) dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Final consumption expenditure on goods and services	111.9	112.5	112.8	112.9	113.1	113.5	114.3	114.7
	1.0	0.5	0.3	0.1	0.1	0.4	0.7	0.4
2. Household consumption expenditure	109.6	110.5	110.7	110.8	110.9	111.5	112.3	112.7
	0.7	0.8	0.2	0.1	0.1	0.5	0.8	0.4
3. Durable goods	94.7	94.8	95.2	95.7	96.5	97.0	97.2	97.5
	0.6	0.1	0.4	0.6	0.8	0.5	0.3	0.3
4. Semi-durable	93.0	94.1	94.5	94.6	94.5	94.7	95.7	95.6
	0.7	1.2	0.4	0.2	-0.1	0.2	1.0	-0.1
5. Non-durable	116.7	119.6	118.6	117.0	116.1	117.1	117.8	118.5
	0.9	2.5	-0.8	-1.3	-0.8	0.9	0.6	0.5
6. Services	112.5	112.8	113.4	114.0	114.4	114.8	115.8	116.3
	0.7	0.2	0.5	0.5	0.3	0.4	0.9	0.4
7. *Nonprofit institutions' final consumption expenditure	109.6	108.3	106.7	105.5	105.7	107.9	109.6	113.0
	-2.2	-1.2	-1.5	-1.1	0.1	2.1	1.6	3.1
8. Government current expenditure	118.7	118.3	119.2	119.6	119.9	119.7	120.2	120.3
	1.9	-0.3	0.8	0.3	0.2	-0.2	0.5	0.0
9. Total gross fixed capital formation	113.7	114.9	116.1	117.2	118.5	119.3	121.3	122.3
	1.3	1.0	1.0	1.0	1.1	0.7	1.7	0.8
10. Business gross fixed capital formation	113.4	114.6	116.0	117.4	118.8	119.6	121.8	122.7
	1.6	1.1	1.2	1.2	1.2	0.6	1.9	0.7
11. Residential structures	122.5	123.6	125.3	126.3	127.5	128.0	130.1	131.0
	1.5	0.9	1.4	0.8	0.9	0.4	1.6	0.7
12. Non-residential structures	118.6	119.5	120.4	120.9	122.0	122.6	122.6	123.2
	1.0	0.8	0.7	0.4	0.9	0.5	0.1	0.5
13. Machinery and equipment	96.0	96.4	97.3	99.2	102.3	104.3	109.2	111.4
	2.2	0.4	0.9	2.0	3.1	1.9	4.7	2.0
14. Intellectual property products	112.6	115.5	116.5	118.8	118.7	119.4	120.1	119.4
	1.7	2.6	0.9	2.0	-0.1	0.6	0.5	-0.5
15. *Nonprofit institutions' gross fixed capital formation	108.3	109.1	109.2	109.3	110.6	112.2	113.9	115.9
	0.2	0.8	0.0	0.1	1.2	1.4	1.5	1.7
16. Government capital expenditure	114.7	116.0	116.8	116.5	117.4	118.2	119.3	120.6
	0.5	1.2	0.6	-0.2	0.7	0.7	0.9	1.1
17. Exports of goods and services	110.7	111.0	111.4	112.0	113.5	113.9	116.0	115.8
	2.0	0.2	0.4	0.6	1.3	0.4	1.8	-0.2
18. Imports of goods and services	113.0	113.3	113.7	115.0	116.0	115.7	117.7	117.1
	2.6	0.3	0.3	1.2	0.9	-0.3	1.8	-0.5
19. Gross Domestic Product at market prices	111.2	111.7	112.6	112.2	113.1	113.7	114.6	115.1
	1.1	0.5	0.8	-0.3	0.8	0.6	0.8	0.4
**	4.5	1.9	3.2	-1.3	3.0	2.3	3.3	1.6
20. Final domestic demand	112.3	113.0	113.5	113.8	114.2	114.6	115.7	116.2
	1.0	0.6	0.4	0.3	0.3	0.4	0.9	0.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 7***Using seasonally adjusted data, chained (2007) dollars*

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Final consumption expenditure on goods and services	115.0	114.8	115.2	115.9	116.3	116.5	116.5	-
	0.2	-0.1	0.3	0.6	0.3	0.2	-0.0	-
2. Household consumption expenditure	113.1	112.8	113.1	113.8	114.1	114.1	114.1	-
	0.3	-0.2	0.3	0.6	0.2	-0.0	0.0	-
3. Durable goods	98.6	99.2	99.1	99.7	100.1	99.3	99.0	-
	1.1	0.6	-0.1	0.7	0.4	-0.8	-0.3	-
4. Semi-durable	94.7	95.4	95.5	94.9	94.2	93.2	93.5	-
	-1.0	0.7	0.1	-0.6	-0.8	-1.0	0.3	-
5. Non-durable	118.4	118.3	117.7	119.7	120.2	119.2	119.3	-
	-0.1	-0.1	-0.5	1.7	0.5	-0.8	0.1	-
6. Services	116.7	116.1	116.9	117.3	117.6	118.3	118.4	-
	0.4	-0.5	0.7	0.3	0.2	0.6	0.1	-
7. *Nonprofit institutions' final consumption expenditure	111.4	113.6	113.9	113.3	115.1	115.1	116.0	-
	-1.4	1.9	0.3	-0.6	1.6	0.0	0.8	-
8. Government current expenditure	120.5	120.4	121.0	121.8	122.5	123.5	123.3	-
	0.2	-0.1	0.5	0.7	0.5	0.8	-0.2	-
9. Total gross fixed capital formation	123.5	123.3	124.2	125.5	128.3	127.6	126.3	-
	0.9	-0.1	0.7	1.0	2.2	-0.5	-1.0	-
10. Business gross fixed capital formation	124.1	123.9	125.0	126.4	129.8	128.8	127.5	-
	1.1	-0.2	0.9	1.1	2.7	-0.7	-1.0	-
11. Residential structures	133.6	134.5	136.7	139.3	144.7	141.7	140.7	-
	2.0	0.7	1.7	1.9	3.8	-2.1	-0.7	-
12. Non-residential structures	122.5	122.0	123.6	121.9	121.8	122.1	122.9	-
	-0.6	-0.5	1.4	-1.4	-0.1	0.2	0.6	-
13. Machinery and equipment	111.4	108.9	107.8	108.8	108.1	110.0	105.5	-
	-0.1	-2.2	-1.1	0.9	-0.6	1.7	-4.1	-
14. Intellectual property products	121.6	122.2	123.6	126.0	124.9	124.9	125.5	-
	1.8	0.5	1.2	1.9	-0.9	0.0	0.5	-
15. *Nonprofit institutions' gross fixed capital formation	116.3	116.6	116.6	117.8	117.3	118.2	118.4	-
	0.4	0.2	0.1	1.0	-0.4	0.8	0.1	-
16. Government capital expenditure	120.8	120.7	120.9	121.8	122.2	122.7	121.4	-
	0.2	-0.1	0.2	0.7	0.3	0.4	-1.0	-
17. Exports of goods and services	115.6	114.5	115.9	117.5	117.1	119.1	115.5	-
	-0.1	-1.0	1.2	1.4	-0.4	1.7	-3.0	-
18. Imports of goods and services	117.4	115.9	117.4	119.7	118.6	121.0	116.8	-
	0.2	-1.3	1.4	1.9	-0.9	2.0	-3.5	-
19. Gross Domestic Product at market prices	115.5	115.6	116.2	116.8	117.9	117.7	117.7	-
	0.4	0.1	0.5	0.6	0.9	-0.2	0.0	-
**	1.5	0.2	2.0	2.3	3.8	-0.6	0.0	-
20. Final domestic demand	116.7	116.5	117.0	117.8	118.6	118.7	118.4	-
	0.4	-0.1	0.4	0.7	0.7	0.0	-0.2	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 8***Millions of dollars*

	2013	2014	2015	2016
1. Compensation of employees (domestic basis)	371,959 3.2	384,534 3.4	402,143 4.6	415,719 3.4
2. Gross operating surplus	162,517 0.4	173,737 6.9	185,402 6.7	195,407 5.4
3. <i>Net operating surplus: corporations</i>	84,842 -1.2	94,302 11.2	100,993 7.1	108,355 7.3
4. <i>Consumption of fixed capital: corporations</i>	53,654 1.2	54,506 1.6	58,427 7.2	60,507 3.6
5. <i>Consumption of fixed capital: government and nonprofit institutions*</i>	24,021 4.4	24,929 3.8	25,982 4.2	26,545 2.2
6. Gross mixed income	79,651 2.1	82,067 3.0	85,076 3.7	88,515 4.0
7. <i>Net mixed income</i>	59,253 1.7	60,962 2.9	63,018 3.4	65,443 3.8
8. <i>Consumption of fixed capital: unincorporated businesses</i>	20,398 3.2	21,105 3.5	22,058 4.5	23,072 4.6
9. Taxes less subsidies	80,963 2.1	85,345 5.4	89,789 5.2	94,815 5.6
10. Statistical discrepancy	264	370	-381	379
11. Gross Domestic Product at market prices	695,354 2.2	726,053 4.4	762,029 5.0	794,835 4.3

Notes: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of dollars*

	2013	2014	2015	2016
1. Final consumption expenditure on goods and services	553,633 3.0	576,386 4.1	599,233 4.0	621,847 3.8
2. <i>Household consumption expenditure</i>	396,734 3.6	416,099 4.9	433,158 4.1	451,392 4.2
3. <i>Durable goods</i>	45,458 3.8	49,315 8.5	53,338 8.2	58,498 9.7
4. <i>Semi-durable</i>	27,465 2.6	28,728 4.6	30,321 5.5	31,367 3.4
5. <i>Non-durable</i>	95,137 3.2	99,017 4.1	100,317 1.3	103,188 2.9
6. <i>Services</i>	228,674 3.9	239,039 4.5	249,182 4.2	258,339 3.7
7. <i>*Nonprofit institutions' final consumption expenditure</i>	10,763 2.7	10,936 1.6	11,751 7.5	12,184 3.7
8. <i>Government current expenditure</i>	146,136 1.5	149,351 2.2	154,324 3.3	158,271 2.6
9. Total gross fixed capital formation	133,130 -2.8	144,004 8.2	157,087 9.1	162,075 3.2
10. <i>Business gross fixed capital formation</i>	105,215 -2.9	116,244 10.5	129,339 11.3	132,635 2.5
11. <i>Residential structures</i>	50,204 0.2	52,479 4.5	58,629 11.7	66,374 13.2
12. <i>Non-residential structures</i>	21,739 -2.8	24,960 14.8	27,495 10.2	24,685 -10.2
13. <i>Machinery and equipment</i>	20,192 -11.3	24,430 21.0	28,739 17.6	27,130 -5.6
14. <i>Intellectual property products</i>	13,080 -0.4	14,375 9.9	14,476 0.7	14,446 -0.2
15. <i>*Nonprofit institutions' gross fixed capital formation</i>	1,247 14.0	1,239 -0.6	1,190 -4.0	1,291 8.5
16. <i>Government capital expenditure</i>	26,668 -3.2	26,521 -0.6	26,558 0.1	28,149 6.0
17. Exports of goods and services	357,260 4.2	377,072 5.5	401,996 6.6	415,828 3.4
18. Imports of goods and services	350,376 3.2	378,338 8.0	400,208 5.8	403,449 0.8
19. Business investment in inventories	1,720	7,284	3,577	-1,135
20. <i>Nonfarm</i>	2,317	7,137	3,465	-951
21. <i>Farm</i>	-603	152	105	-187
22. Statistical discrepancy	-13	-355	344	-331
23. Gross Domestic Product at market prices	695,354 2.2	726,053 4.4	762,029 5.0	794,835 4.3
24. Final domestic demand	686,763 1.8	720,390 4.9	756,320 5.0	783,922 3.6

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 10***Millions of chained (2007) dollars*

	2013	2014	2015	2016
1. Final consumption expenditure on goods and services	501,462 1.3	512,093 2.1	526,160 2.7	539,771 2.6
2. Household consumption expenditure	366,916 2.1	376,798 2.7	387,275 2.8	398,709 3.0
3. Durable goods	48,065 3.4	51,847 7.9	54,944 6.0	59,010 7.4
4. Semi-durable	29,607 3.9	30,547 3.2	31,871 4.3	32,978 3.5
5. Non-durable	82,903 1.9	83,934 1.2	85,457 1.8	87,080 1.9
6. Services	206,617 1.7	211,206 2.2	216,129 2.3	221,223 2.4
7. *Nonprofit institutions' final consumption expenditure	10,061 0.4	10,171 1.1	10,773 5.9	10,777 0.0
8. Government current expenditure	124,762 -0.7	125,553 0.6	128,592 2.4	130,849 1.8
9. Total gross fixed capital formation	119,630 -4.4	124,674 4.2	130,504 4.7	130,576 0.1
10. Business gross fixed capital formation	94,782 -4.3	100,712 6.3	107,129 6.4	106,267 -0.8
11. Residential structures	41,966 -1.9	42,165 0.5	45,394 7.7	48,776 7.5
12. Non-residential structures	18,713 -4.4	20,816 11.2	22,425 7.7	20,149 -10.1
13. Machinery and equipment	21,638 -11.1	25,097 16.0	26,922 7.3	24,832 -7.8
14. Intellectual property products	11,796 -1.5	12,405 5.2	12,124 -2.3	11,715 -3.4
15. *Nonprofit institutions' gross fixed capital formation	1,157 12.7	1,137 -1.7	1,052 -7.5	1,105 5.0
16. Government capital expenditure	23,717 -5.6	22,866 -3.6	22,347 -2.3	23,252 4.0
17. Exports of goods and services	330,747 3.3	338,839 2.4	350,021 3.3	358,878 2.5
18. Imports of goods and services	322,171 0.8	332,662 3.3	343,149 3.2	343,107 -0.0
19. Business investment in inventories	2,340	6,202	3,519	-1,399
20. Nonfarm	2,373	6,086	3,424	-1,327
21. Farm	-33	116	95	-72
22. Statistical discrepancy	-5	-317	301	-284
23. Gross Domestic Product at market prices	631,882 1.5	648,763 2.7	667,659 2.9	685,008 2.6
24. Final domestic demand	620,946 0.1	636,653 2.5	656,626 3.1	670,135 2.1

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 11***Millions of dollars*

	2013	2014	2015	2016
1. Compensation of employees (national basis)	367,928	380,572	396,588	409,807
	3.2	3.4	4.2	3.3
2. Plus: net mixed income	59,253	60,962	63,018	65,443
	1.7	2.9	3.4	3.8
3. Non-farm	26,892	27,780	28,752	30,153
	-0.5	3.3	3.5	4.9
4. Farm	734	861	932	904
	-22.0	17.3	8.2	-3.0
5. Rental income of households	31,627	32,321	33,334	34,386
	4.4	2.2	3.1	3.2
6. Plus: Net property income	45,740	47,902	52,960	53,169
	3.3	4.7	10.6	0.4
7. Equals: Primary household income	472,921	489,436	512,566	528,419
	3.0	3.5	4.7	3.1
8. Plus: Current transfers received	98,425	100,656	108,706	115,155
	5.7	2.3	8.0	5.9
9. Deduct: Current transfers paid	173,992	181,199	190,875	195,030
	2.1	4.1	5.3	2.2
10. Equals: Household disposable income	397,354	408,893	430,397	448,544
	4.1	2.9	5.3	4.2
11. Deduct: Household final consumption expenditure	396,734	416,099	433,158	451,392
	3.6	4.9	4.1	4.2
12. Plus: Change in pension entitlements	16,021	16,074	14,368	13,801
	-5.6	0.3	-10.6	-3.9
13. Equals: Household net saving	16,641	8,868	11,607	10,953
	4.5	-46.7	30.9	-5.6
14. Household saving rate (percent)	4.2	2.2	2.7	2.4
15. Population (thousands)	13,556	13,680	13,790	13,976
	1.1	0.9	0.8	1.4
16. Household disposable income per capita (dollars)	29,313	29,889	31,212	32,093
	3.0	2.0	4.4	2.8

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 12**

	2013	2014	2015	2016
1. Exports of goods and services	357,260	377,072	401,996	415,828
	4.2	5.5	6.6	3.4
2. <i>International</i>	226,981	246,068	271,254	282,792
	1.7	8.4	10.2	4.3
3. <i>Interprovincial</i>	130,279	131,004	130,742	133,036
	8.9	0.6	-0.2	1.8
4. Imports of goods and services	350,376	378,338	400,208	403,449
	3.2	8.0	5.8	0.8
5. <i>International</i>	253,748	278,585	303,921	304,578
	2.0	9.8	9.1	0.2
6. <i>Interprovincial</i>	96,628	99,753	96,287	98,871
	6.5	3.2	-3.5	2.7
7. Trade balance	6,884	-1,266	1,788	12,379

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 13***Millions of chained (2007) dollars*

	2013	2014	2015	2016
1. Exports of goods and services	330,747	338,839	350,021	358,878
	3.3	2.4	3.3	2.5
2. <i>International</i>	214,707	222,916	237,428	244,860
	1.0	3.8	6.5	3.1
3. <i>Interprovincial</i>	116,015	116,018	112,821	114,267
	7.5	0.0	-2.8	1.3
4. Imports of goods and services	322,171	332,662	343,149	343,107
	0.8	3.3	3.2	-0.0
5. <i>International</i>	234,326	244,448	255,722	251,214
	0.3	4.3	4.6	-1.8
6. <i>Interprovincial</i>	87,710	88,088	87,155	92,062
	2.4	0.4	-1.1	5.6

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 14***Using chained (2007) dollars*

	2013	2014	2015	2016
1. Final consumption expenditure on goods and services	110.4	112.6	113.9	115.2
	1.7	1.9	1.2	1.2
2. Household consumption expenditure	108.1	110.4	111.8	113.2
	1.5	2.1	1.3	1.2
3. Durable goods	94.6	95.1	97.1	99.1
	0.4	0.6	2.1	2.1
4. Semi-durable	92.8	94.0	95.1	95.1
	-1.3	1.4	1.2	-0.0
5. Non-durable	114.8	118.0	117.4	118.5
	1.2	2.8	-0.5	0.9
6. Services	110.7	113.2	115.3	116.8
	2.1	2.3	1.9	1.3
7. *Nonprofit institutions' final consumption expenditure	107.0	107.5	109.0	113.1
	2.3	0.5	1.4	3.7
8. Government current expenditure	117.1	119.0	120.0	121.0
	2.3	1.6	0.9	0.8
9. Total gross fixed capital formation	111.3	115.5	120.4	124.1
	1.7	3.7	4.3	3.1
10. Business gross fixed capital formation	111.0	115.4	120.7	124.8
	1.4	3.9	4.7	3.4
11. Residential structures	119.6	124.4	129.1	136.0
	2.1	4.0	3.8	5.4
12. Non-residential structures	116.2	119.9	122.6	122.5
	1.7	3.2	2.3	-0.1
13. Machinery and equipment	93.4	97.2	106.8	109.2
	-0.2	4.2	9.9	2.2
14. Intellectual property products	110.9	115.8	119.4	123.3
	1.1	4.5	3.1	3.3
15. *Nonprofit institutions' gross fixed capital formation	107.8	109.0	113.2	116.8
	1.3	1.1	3.8	3.2
16. Government capital expenditure	112.5	116.0	118.9	121.0
	2.5	3.1	2.5	1.8
17. Exports of goods and services	108.0	111.3	114.8	115.9
	0.9	3.0	3.2	0.9
18. Imports of goods and services	108.7	113.7	116.6	117.6
	2.3	4.6	2.6	0.8
19. Gross Domestic Product at market prices	110.0	111.9	114.1	116.0
	0.8	1.7	2.0	1.7
20. Final domestic demand	110.6	113.1	115.2	117.0
	1.7	2.3	1.8	1.6

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
1. Goods Producing Industries	137,856	139,765	140,985	140,825	140,881	141,061	143,440	144,239
	0.1	1.4	0.9	-0.1	0.0	0.1	1.7	0.6
2. Primary	13,870	13,289	13,401	12,555	12,677	12,892	13,071	13,419
	-0.5	-4.2	0.8	-6.3	1.0	1.7	1.4	2.7
3. Agriculture, Forestry, Fishing & Hunting	4,955	4,793	4,728	4,918	4,972	5,090	5,051	5,055
	-3.7	-3.3	-1.3	4.0	1.1	2.4	-0.8	0.1
4. Mining	8,920	8,495	8,676	7,600	7,678	7,784	8,014	8,369
	1.4	-4.8	2.1	-12.4	1.0	1.4	2.9	4.4
5. Utilities	11,796	12,009	11,965	12,583	12,593	11,933	11,367	11,021
	1.5	1.8	-0.4	5.2	0.1	-5.2	-4.7	-3.0
6. Electric Power	8,430	8,683	8,836	9,312	9,202	8,845	8,222	8,014
	-2.3	3.0	1.8	5.4	-1.2	-3.9	-7.0	-2.5
7. Natural Gas, Water and Other	3,289	3,279	3,125	3,285	3,381	3,077	3,102	2,955
	11.8	-0.3	-4.7	5.1	2.9	-9.0	0.8	-4.7
8. Construction	35,104	35,750	36,237	36,299	36,872	37,377	37,654	37,961
	0.0	1.8	1.4	0.2	1.6	1.4	0.7	0.8
9. Residential Buildings	13,861	14,205	14,415	14,375	14,952	15,079	15,269	15,764
	-0.2	2.5	1.5	-0.3	4.0	0.8	1.3	3.2
10. Non-Residential Buildings and Engineering	21,517	21,775	22,012	22,071	22,117	22,545	22,680	22,542
	-0.0	1.2	1.1	0.3	0.2	1.9	0.6	-0.6
11. Manufacturing	76,484	78,109	78,833	78,777	78,083	78,118	80,482	80,876
	0.1	2.1	0.9	-0.1	-0.9	0.0	3.0	0.5
12. Food, Beverage, & Tobacco Products	11,684	11,982	11,952	12,110	12,195	12,036	12,036	11,758
	5.7	2.6	-0.3	1.3	0.7	-1.3	0.0	-2.3
13. Textile, Clothing, & Leather Products	860	872	926	886	855	856	959	958
	1.5	1.5	6.2	-4.4	-3.4	0.0	12.1	-0.1
14. Wood Products and Furniture	3,057	3,188	3,268	3,172	3,219	3,326	3,481	3,498
	-3.0	4.3	2.5	-2.9	1.5	3.3	4.7	0.5
15. Paper Products and Printing	4,539	4,491	4,442	4,523	4,527	4,561	4,651	4,810
	2.7	-1.1	-1.1	1.8	0.1	0.7	2.0	3.4
16. Chemical and Petroleum Products	7,872	8,182	7,976	7,589	8,007	7,887	8,040	8,476
	-5.5	3.9	-2.5	-4.8	5.5	-1.5	2.0	5.4
17. Plastic and Rubber Products	4,432	4,525	4,603	4,727	4,720	4,792	4,846	4,720
	0.7	2.1	1.7	2.7	-0.1	1.5	1.1	-2.6
18. Primary Metal & Fabricated Metal Products	11,627	11,647	11,957	11,901	11,287	11,145	11,364	11,190
	0.2	0.2	2.7	-0.5	-5.2	-1.3	2.0	-1.5
19. Machinery	5,910	5,954	6,009	6,220	6,409	6,457	6,548	6,736
	2.3	0.7	0.9	3.5	3.0	0.8	1.4	2.9
20. Electrical and Electronic Products	4,682	4,763	4,982	4,612	4,733	4,805	4,732	4,768
	2.7	1.7	4.6	-7.4	2.6	1.5	-1.5	0.8
21. Transportation Equipment	18,088	18,948	19,299	19,786	18,612	18,787	19,956	20,147
	-1.4	4.8	1.9	2.5	-5.9	0.9	6.2	1.0
22. Auto Industry (Vehicles & Parts)	14,981	15,719	16,135	16,707	15,591	15,604	16,814	16,933
	-2.1	4.9	2.6	3.5	-6.7	0.1	7.8	0.7
23. Other Transportation Equipment	3,037	3,149	3,067	2,960	2,926	3,090	3,050	3,126
	3.3	3.7	-2.6	-3.5	-1.2	5.6	-1.3	2.5
24. Other Manufacturing	3,962	3,969	4,009	3,987	4,053	3,903	4,228	4,048
	-2.2	0.2	1.0	-0.5	1.6	-3.7	8.3	-4.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2014 I	2014 II	2014 III	2014 IV	2015 I	2015 II	2015 III	2015 IV
25. Services Producing Industries	454,940	458,862	463,694	467,045	468,663	473,145	476,683	482,499
	0.0	0.9	1.1	0.7	0.3	1.0	0.7	1.2
26. Wholesale Trade	40,297	41,036	41,559	41,416	40,750	42,873	43,149	44,358
	-2.5	1.8	1.3	-0.3	-1.6	5.2	0.6	2.8
27. Retail Trade	31,256	31,175	31,060	30,743	31,359	32,203	33,003	33,844
	-2.6	-0.3	-0.4	-1.0	2.0	2.7	2.5	2.5
28. Transportation and Warehousing	23,050	23,705	24,117	24,433	24,556	24,517	24,766	24,949
	1.0	2.8	1.7	1.3	0.5	-0.2	1.0	0.7
29. Information & Culture (including Telecommunications)	21,968	22,270	22,602	22,831	22,658	22,551	22,319	22,081
	3.3	1.4	1.5	1.0	-0.8	-0.5	-1.0	-1.1
30. Finance and Insurance	56,424	56,382	57,417	58,030	58,899	59,325	60,401	61,149
	-0.7	-0.1	1.8	1.1	1.5	0.7	1.8	1.2
31. Real Estate, Rental & Leasing	79,272	79,860	80,354	80,786	81,084	82,218	83,327	85,497
	0.3	0.7	0.6	0.5	0.4	1.4	1.3	2.6
32. Professional and Administrative Services	55,101	56,601	58,306	59,356	59,431	58,992	59,011	59,393
	1.2	2.7	3.0	1.8	0.1	-0.7	0.0	0.6
33. Management of Companies and Enterprises	4,837	4,577	4,306	4,255	4,492	4,450	4,642	4,842
	-2.7	-5.4	-5.9	-1.2	5.6	-0.9	4.3	4.3
34. Education	34,712	34,735	35,220	35,860	36,024	35,900	35,365	35,402
	0.0	0.1	1.4	1.8	0.5	-0.3	-1.5	0.1
35. Health Care and Social Services	39,121	39,426	39,737	39,959	40,122	40,335	40,590	40,756
	0.7	0.8	0.8	0.6	0.4	0.5	0.6	0.4
36. Arts, Entertainment & Recreation	4,436	4,552	4,701	4,822	4,854	5,034	5,014	4,976
	-0.5	2.6	3.3	2.6	0.7	3.7	-0.4	-0.8
37. Accommodation and Food	11,872	12,086	12,234	12,299	12,174	12,455	12,654	12,755
	1.0	1.8	1.2	0.5	-1.0	2.3	1.6	0.8
38. Other Services	11,824	12,021	12,083	12,135	12,083	12,029	12,046	12,076
	1.2	1.7	0.5	0.4	-0.4	-0.4	0.1	0.2
39. Public Administration	41,324	40,958	40,466	40,517	40,764	40,999	41,280	41,445
	-0.1	-0.9	-1.2	0.1	0.6	0.6	0.7	0.4
40. Total Production	593,161	598,975	605,022	608,217	609,909	614,594	620,532	627,171
	0.0	1.0	1.0	0.5	0.3	0.8	1.0	1.1
	*	0.1	4.0	4.1	1.1	3.1	3.9	4.3

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
1. Goods Producing Industries	146,328	144,059	144,602	143,334	146,164	146,634	146,536	-
	1.4	-1.6	0.4	-0.9	2.0	0.3	-0.1	-
2. Primary	13,327	13,077	12,510	12,365	12,130	12,112	12,322	-
	-0.7	-1.9	-4.3	-1.2	-1.9	-0.2	1.7	-
3. Agriculture, Forestry, Fishing & Hunting	5,106	5,098	4,959	4,866	4,712	4,743	4,766	-
	1.0	-0.2	-2.7	-1.9	-3.2	0.7	0.5	-
4. Mining	8,217	7,966	7,530	7,475	7,395	7,345	7,532	-
	-1.8	-3.0	-5.5	-0.7	-1.1	-0.7	2.5	-
5. Utilities	11,773	11,563	12,370	11,966	11,932	11,989	12,281	-
	6.8	-1.8	7.0	-3.3	-0.3	0.5	2.4	-
6. Electric Power	8,782	8,521	9,133	8,979	8,944	9,116	9,324	-
	9.6	-3.0	7.2	-1.7	-0.4	1.9	2.3	-
7. Natural Gas, Water and Other	2,939	2,990	3,183	2,937	2,938	2,823	2,905	-
	-0.6	1.8	6.4	-7.7	0.0	-3.9	2.9	-
8. Construction	38,480	37,858	37,776	37,892	39,600	39,589	40,473	-
	1.4	-1.6	-0.2	0.3	4.5	-0.0	2.2	-
9. Residential Buildings	16,403	16,008	16,413	16,453	17,950	17,568	17,809	-
	4.1	-2.4	2.5	0.2	9.1	-2.1	1.4	-
10. Non-Residential Buildings and Engineering	22,456	22,207	21,721	21,786	21,994	22,365	23,016	-
	-0.4	-1.1	-2.2	0.3	1.0	1.7	2.9	-
11. Manufacturing	81,828	80,698	81,145	80,348	81,724	82,165	80,681	-
	1.2	-1.4	0.6	-1.0	1.7	0.5	-1.8	-
12. Food, Beverage, & Tobacco Products	12,254	12,395	12,652	12,572	13,088	12,914	12,894	-
	4.2	1.2	2.1	-0.6	4.1	-1.3	-0.2	-
13. Textile, Clothing, & Leather Products	923	872	874	909	904	915	902	-
	-3.6	-5.5	0.2	4.0	-0.5	1.2	-1.5	-
14. Wood Products and Furniture	3,654	3,598	3,589	3,695	3,758	3,623	3,504	-
	4.4	-1.5	-0.3	3.0	1.7	-3.6	-3.3	-
15. Paper Products and Printing	4,684	4,575	4,476	4,451	4,507	4,491	4,575	-
	-2.6	-2.3	-2.2	-0.6	1.3	-0.4	1.9	-
16. Chemical and Petroleum Products	8,400	8,051	8,316	7,999	7,983	8,117	7,956	-
	-0.9	-4.2	3.3	-3.8	-0.2	1.7	-2.0	-
17. Plastic and Rubber Products	4,823	4,958	5,285	5,405	5,385	5,474	5,442	-
	2.2	2.8	6.6	2.3	-0.4	1.6	-0.6	-
18. Primary Metal & Fabricated Metal Products	11,339	11,452	11,259	10,901	11,351	11,509	11,111	-
	1.3	1.0	-1.7	-3.2	4.1	1.4	-3.5	-
19. Machinery	6,567	6,345	6,632	6,539	6,928	7,179	7,497	-
	-2.5	-3.4	4.5	-1.4	5.9	3.6	4.4	-
20. Electrical and Electronic Products	4,829	4,664	4,692	4,703	4,646	4,633	4,648	-
	1.3	-3.4	0.6	0.2	-1.2	-0.3	0.3	-
21. Transportation Equipment	20,490	20,126	19,787	19,604	19,731	19,832	18,423	-
	1.7	-1.8	-1.7	-0.9	0.6	0.5	-7.1	-
22. Auto Industry (Vehicles & Parts)	17,328	16,988	16,652	16,372	16,603	16,757	15,238	-
	2.3	-2.0	-2.0	-1.7	1.4	0.9	-9.1	-
23. Other Transportation Equipment	3,053	3,026	3,000	3,058	2,953	2,899	3,021	-
	-2.3	-0.9	-0.8	1.9	-3.4	-1.8	4.2	-
24. Other Manufacturing	4,211	4,094	4,100	4,157	4,046	4,083	4,316	-
	4.0	-2.8	0.2	1.4	-2.7	0.9	5.7	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2016 I	2016 II	2016 III	2016 IV	2017 I	2017 II	2017 III	2017 IV
25. Services Producing Industries	485,624	487,871	490,293	493,172	498,917	503,923	506,910	-
	0.6	0.5	0.5	0.6	1.2	1.0	0.6	-
26. Wholesale Trade	44,389	44,067	43,788	43,658	45,684	46,350	47,390	-
	0.1	-0.7	-0.6	-0.3	4.6	1.5	2.2	-
27. Retail Trade	34,086	33,892	33,868	34,249	34,756	35,451	35,512	-
	0.7	-0.6	-0.1	1.1	1.5	2.0	0.2	-
28. Transportation and Warehousing	25,298	25,227	25,645	25,987	26,439	26,601	26,740	-
	1.4	-0.3	1.7	1.3	1.7	0.6	0.5	-
29. Information & Culture (including Telecommunications)	22,311	22,611	22,981	22,930	23,362	23,448	23,159	-
	1.0	1.3	1.6	-0.2	1.9	0.4	-1.2	-
30. Finance and Insurance	61,963	62,463	63,154	63,482	63,837	65,054	65,147	-
	1.3	0.8	1.1	0.5	0.6	1.9	0.1	-
31. Real Estate, Rental & Leasing	85,568	85,931	85,914	86,583	87,326	87,901	87,964	-
	0.1	0.4	-0.0	0.8	0.9	0.7	0.1	-
32. Professional and Administrative Services	59,636	60,400	61,156	62,008	62,392	62,966	63,562	-
	0.4	1.3	1.3	1.4	0.6	0.9	0.9	-
33. Management of Companies and Enterprises	4,689	4,618	4,388	4,275	4,322	4,350	4,247	-
	-3.2	-1.5	-5.0	-2.6	1.1	0.7	-2.4	-
34. Education	35,970	36,253	36,204	36,401	36,264	36,525	36,873	-
	1.6	0.8	-0.1	0.5	-0.4	0.7	1.0	-
35. Health Care and Social Services	41,358	41,806	42,068	42,315	42,365	42,497	42,667	-
	1.5	1.1	0.6	0.6	0.1	0.3	0.4	-
36. Arts, Entertainment & Recreation	5,124	5,164	5,295	5,403	5,419	5,443	5,348	-
	3.0	0.8	2.5	2.1	0.3	0.4	-1.7	-
37. Accommodation and Food	12,852	12,896	13,089	13,046	13,254	13,499	13,707	-
	0.8	0.3	1.5	-0.3	1.6	1.8	1.5	-
38. Other Services	11,903	11,866	11,997	11,999	12,008	12,003	12,092	-
	-1.4	-0.3	1.1	0.0	0.1	-0.0	0.7	-
39. Public Administration	41,485	41,683	41,769	41,855	42,522	42,878	43,560	-
	0.1	0.5	0.2	0.2	1.6	0.8	1.6	-
40. Total Production	632,378	632,368	635,331	636,954	645,543	651,024	653,915	-
	0.8	-0.0	0.5	0.3	1.3	0.8	0.4	-
	* 3.4	-0.0	1.9	1.0	5.5	3.4	1.8	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 16***Millions of chained (2007) dollars*

	2013	2014	2015	2016
1. Goods Producing Industries	136,622 0.4	139,858 2.4	142,405 1.8	144,581 1.5
2. Primary	13,720 8.2	13,279 -3.2	13,015 -2.0	12,820 -1.5
3. Agriculture, Forestry, Fishing & Hunting	5,037 7.4	4,849 -3.7	5,042 4.0	5,007 -0.7
4. Mining	8,680 8.8	8,423 -3.0	7,961 -5.5	7,797 -2.1
5. Utilities	11,510 -0.3	12,088 5.0	11,728 -3.0	11,918 1.6
6. Electric Power	8,429 2.1	8,815 4.6	8,571 -2.8	8,854 3.3
7. Natural Gas, Water and Other	3,053 -7.2	3,244 6.3	3,128 -3.6	3,012 -3.7
8. Construction	35,065 0.7	35,848 2.2	37,466 4.5	38,002 1.4
9. Residential Buildings	14,065 0.2	14,214 1.1	15,266 7.4	16,319 6.9
10. Non-Residential Buildings and Engineering	21,234 1.7	21,844 2.9	22,471 2.9	22,042 -1.9
11. Manufacturing	75,766 -1.0	78,051 3.0	79,390 1.7	81,005 2.0
12. Food, Beverage, & Tobacco Products	11,375 -0.4	11,932 4.9	12,006 0.6	12,468 3.8
13. Textile, Clothing, & Leather Products	846 -9.4	886 4.7	907 2.4	895 -1.3
14. Wood Products and Furniture	3,116 6.7	3,171 1.8	3,381 6.6	3,634 7.5
15. Paper Products and Printing	4,638 -3.8	4,499 -3.0	4,637 3.1	4,547 -2.0
16. Chemical and Petroleum Products	8,118 2.5	7,905 -2.6	8,103 2.5	8,192 1.1
17. Plastic and Rubber Products	4,328 2.1	4,572 5.6	4,770 4.3	5,118 7.3
18. Primary Metal & Fabricated Metal Products	11,195 0.6	11,783 5.3	11,247 -4.6	11,238 -0.1
19. Machinery	5,792 -0.5	6,023 4.0	6,537 8.5	6,521 -0.3
20. Electrical and Electronic Products	4,929 -9.5	4,760 -3.4	4,760 -0.0	4,722 -0.8
21. Transportation Equipment	17,492 -3.1	19,030 8.8	19,376 1.8	20,002 3.2
22. Auto Industry (Vehicles & Parts)	14,708 -4.0	15,886 8.0	16,236 2.2	16,835 3.7
23. Other Transportation Equipment	2,729 -0.4	3,053 11.9	3,048 -0.2	3,034 -0.4
24. Other Manufacturing	4,101 2.0	3,982 -2.9	4,058 1.9	4,141 2.0

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 16***Millions of chained (2007) dollars*

	2013	2014	2015	2016
25. Services Producing Industries	449,954 1.7	461,136 2.5	475,248 3.1	489,240 2.9
26. Wholesale Trade	40,144 3.8	41,077 2.3	42,783 4.2	43,976 2.8
27. Retail Trade	31,074 5.1	31,059 -0.0	32,602 5.0	34,024 4.4
28. Transportation and Warehousing	22,351 2.0	23,826 6.6	24,697 3.7	25,539 3.4
29. Information & Culture (including Telecommunications)	21,310 -1.2	22,418 5.2	22,402 -0.1	22,708 1.4
30. Finance and Insurance	54,991 4.2	57,063 3.8	59,943 5.0	62,765 4.7
31. Real Estate, Rental & Leasing	78,825 2.1	80,068 1.6	83,032 3.7	85,999 3.6
32. Professional and Administrative Services	54,796 0.6	57,341 4.6	59,206 3.3	60,800 2.7
33. Management of Companies and Enterprises	4,831 6.0	4,494 -7.0	4,606 2.5	4,493 -2.5
34. Education	34,475 1.5	35,132 1.9	35,673 1.5	36,207 1.5
35. Health Care and Social Services	39,074 -1.4	39,561 1.2	40,451 2.3	41,887 3.5
36. Arts, Entertainment & Recreation	4,370 0.0	4,628 5.9	4,969 7.4	5,247 5.6
37. Accommodation and Food	11,436 5.3	12,123 6.0	12,509 3.2	12,971 3.7
38. Other Services	11,521 3.6	12,016 4.3	12,059 0.4	11,941 -1.0
39. Public Administration	41,227 -1.2	40,816 -1.0	41,122 0.7	41,698 1.4
40. Total Production	586,913 1.4	601,344 2.5	618,051 2.8	634,258 2.6

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

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