

Ontario Economic Accounts

ONTARIO MINISTRY OF FINANCE

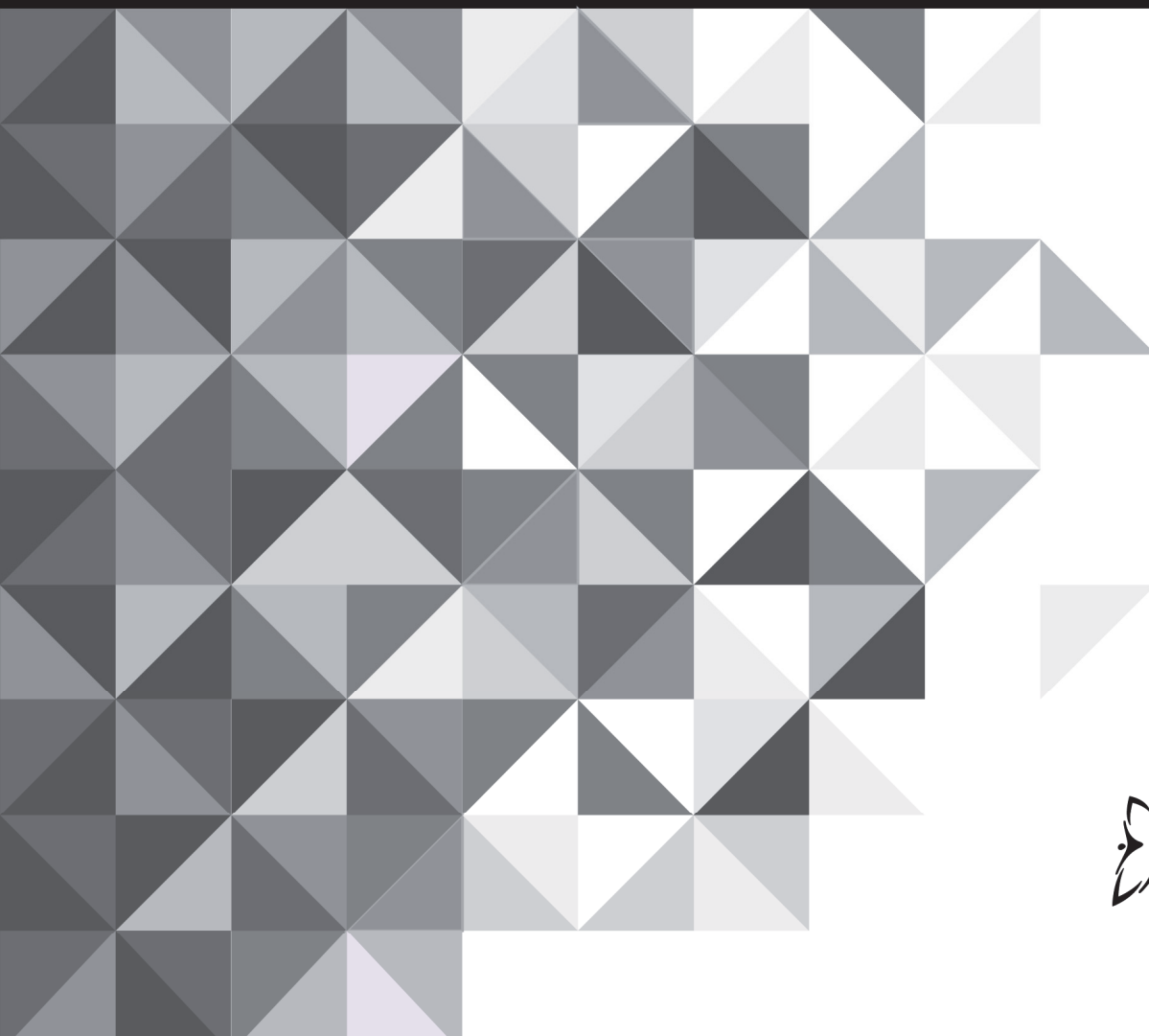


Table of Contents

ECONOMIC ACCOUNTS

Highlights **1**

Ontario GDP Growth

Expenditure Details **2**

Exports and Household Spending Boost Real GDP

Income Details **3**

Nominal GDP Growth

Price Details **4**

Economy-Wide Prices Up

Industry Details **5**

Sector-By-Sector Growth

Jurisdictional Comparisons **6**

Ontario Growth in Context

RECENT ECONOMIC DEVELOPMENTS

Employment **7**

Labour Market Overview

Sales and Trade **8**

Retail and Wholesale Trade and Manufacturing Sales Advance

Housing **9**

Housing Market Overview

Global Economic Developments **10**

Global Economic Growth Solid in Q2

Interest Rates Rise Gradually

Appendix **12**

Structure of the Ontario Economy

How GDP is Measured

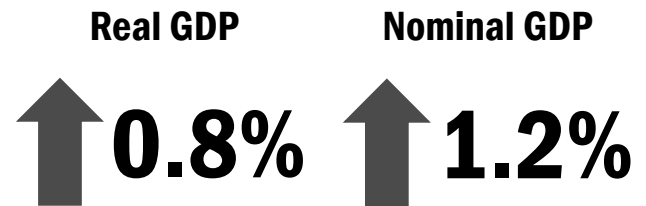
List of Data Tables **15**

Ontario GDP Growth

Highlights

- Ontario's real gross domestic product (GDP) increased 0.8% in the second quarter (April, May, June) of 2018, following a 0.4% increase in the first quarter.
- Second quarter growth was mainly supported by exports and consumer spending. Investment in residential and non-residential structures also increased in the quarter.
- Nominal GDP increased 1.2%, following a 0.8% gain in the first quarter of 2018. Compensation of employees rose by 0.9%, while the net operating surplus of corporations increased 1.1%.
- Economic production, measured on an industry basis, increased 0.8%. Service sector output advanced by 0.7%, while output in goods-producing industries rose 0.9%.

Ontario GDP, Second Quarter 2018



Source: Ontario Ministry of Finance.

Exports and Household Spending Boost Real GDP

Expenditure Details

Ontario's **real GDP** rose by 0.8% in the second quarter of 2018, following a 0.4% gain in the previous quarter.

Household consumption spending increased 0.6%, after rising 0.5% in the first quarter. Consumer spending increased on services (+0.8%) as well as semi-durable (+1.3%), non-durable (+0.2%) and durable (+0.1%) goods.

Business investment spending edged up 0.2%, after increasing 1.6% in the previous quarter. Investment in **residential construction** (+1.4%), **non-residential structures** (+1.0%) and **intellectual property products** (+0.5%) increased. Gains were moderated by lower investment in **machinery and equipment** (-3.3%).

Government spending increased by 0.3%, following a 1.0% rise in the first quarter.

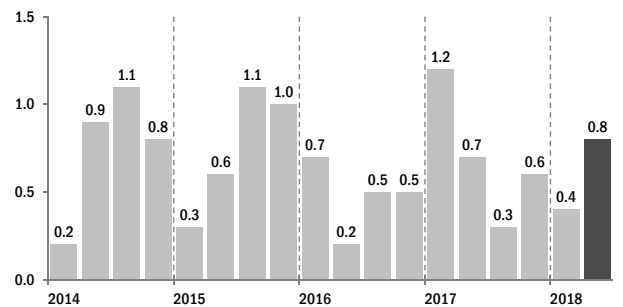
Exports increased 2.2%, as both international (+2.8%) and interprovincial (+0.8%) exports advanced. **Imports** increased 0.5%, following a 1.3% increase in the first quarter.

Businesses accumulated \$5.7 billion worth of **inventories**, following a \$7.0 billion increase in the first quarter.

Final domestic demand, which is the sum of consumption, investment and government expenditures, advanced by 0.5% in the second quarter, following a 0.8% gain in the first quarter.

Real GDP Growth

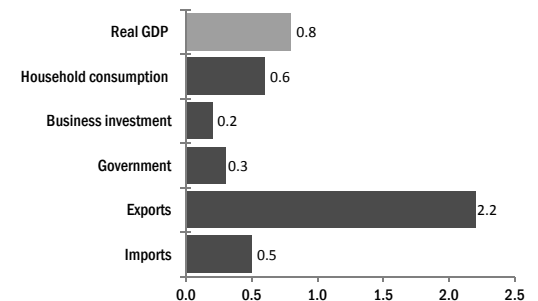
Per cent



Source: Ontario Ministry of Finance.

Real GDP Change by Expenditure Component

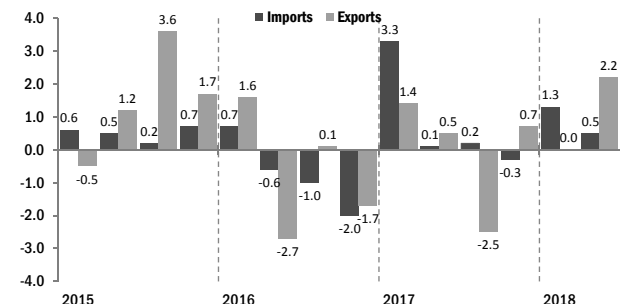
Per cent, 2018Q2



Source: Ontario Ministry of Finance.

Real Export and Import Growth

Per cent



Source: Ontario Ministry of Finance.

Nominal GDP Growth

Nominal GDP increased 1.2%, after advancing 0.8% in the first quarter.

Compensation of employees, which includes both wages and salaries, and supplementary labour income, increased 0.9%, after rising 1.2% in the previous quarter.

Business sector profits, measured by the **net operating surplus of corporations**, increased 1.1%, after a 0.2% gain in the first quarter.

Net mixed income, which is comprised of farm, non-farm and rental income, increased 0.7%, after edging up 0.1% in the first quarter.

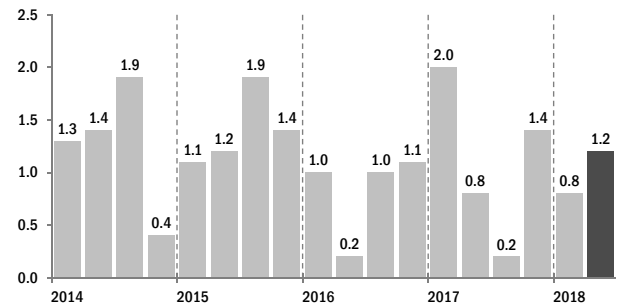
Household disposable income increased 0.8%, matching the rate of increase in the first quarter.

The **household savings rate** decreased to 2.0% in the second quarter, from 2.4% in the previous quarter.

Income Details

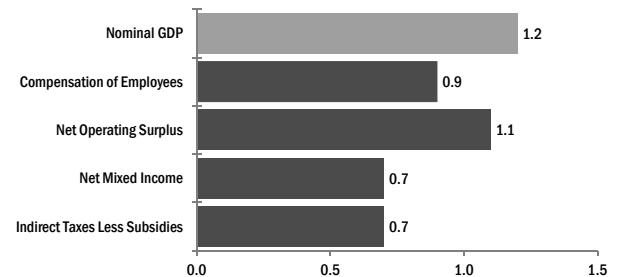
Nominal GDP Growth

Per cent



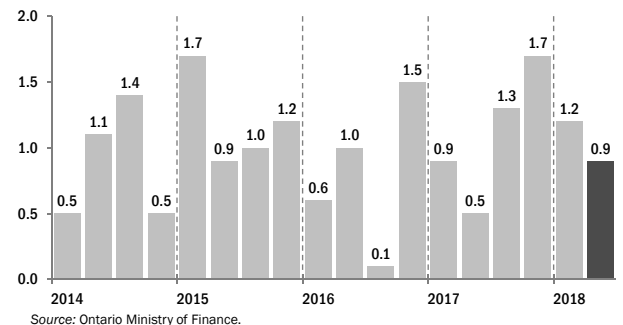
Nominal GDP Change by Income Component

Per cent, 2018Q2



Compensation of Employees Growth

Per cent



Economy-Wide Prices Up

Price Details

Economy-wide prices, as measured by the **implicit price index for GDP**, increased 0.4% in the second quarter, matching the rate of increase in the first quarter.

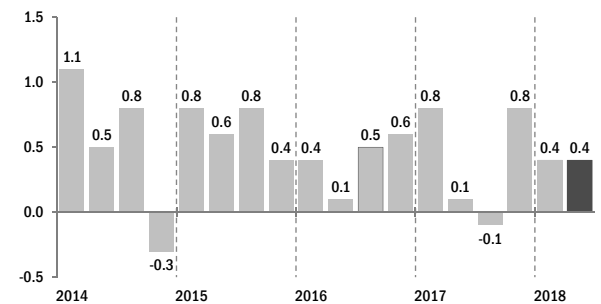
Prices for **household consumption expenditures** increased 0.4%, following a 0.7% gain in the previous quarter. Prices for motor vehicles and parts, food and beverages and gasoline increased, while prices for furniture, clothing, electricity and natural gas declined.

Business investment prices increased 0.4% following a 0.1% decline in the first quarter. Prices for **residential construction** (+0.1%) and **machinery and equipment** (+1.7%) increased, while prices for **intellectual property products** declined 0.3%. **Non-residential construction** prices were unchanged.

Prices were higher for both **exports** (+1.6%) and **imports** (+1.9%). During this period, the Canadian dollar depreciated by 1.8% against the U.S. dollar.

Economy Wide Price Growth

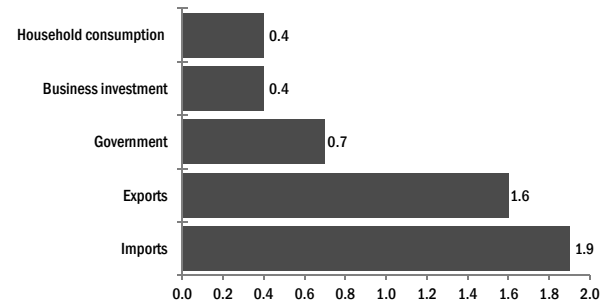
Per cent



Source: Ontario Ministry of Finance.

Price Change by Expenditure Component

Per cent, 2018Q2

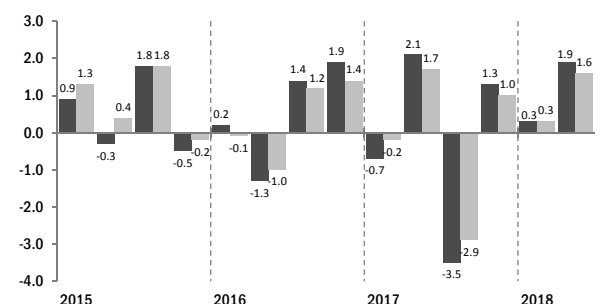


Source: Ontario Ministry of Finance.

Export and Import Price Growth

Per cent

■ Imports ■ Exports



Source: Ontario Ministry of Finance.

Sector-By-Sector Growth

Industry Details

Based on production by industry, Ontario **real GDP** advanced 0.8% in the second quarter, following a gain of 0.4% in the previous quarter. Growth was widespread across sectors, as output advanced in both **goods** (+0.9%) and **service-producing** (+0.7%) industries.

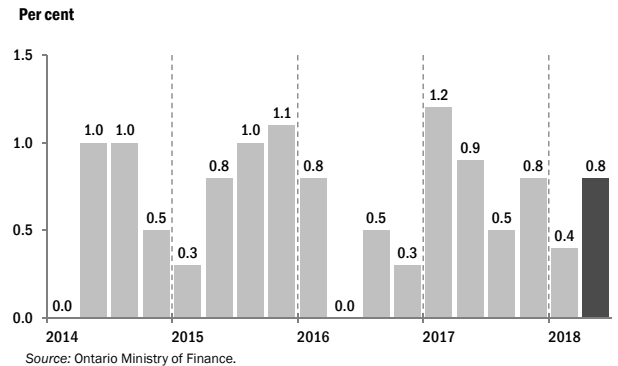
In the goods sector, **manufacturing** output increased 0.8%, led by growth in primary and fabricated metal (+3.3%), food, beverage and tobacco (+2.2%), plastic and rubber (+5.3%) and machinery (+2.4%) manufacturing. Lower output in transportation equipment (-2.5%) moderated the overall gain.

Construction output advanced 1.1% in the second quarter, led by residential construction (+1.6%) and non-residential buildings and engineering (+0.7%). Primary industry output expanded by 0.4%, led by higher output in mining.

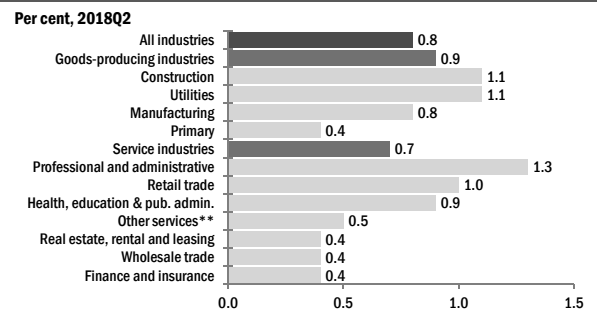
Utilities output (+1.1%) also increased, as both natural gas distribution (+0.6%) and electrical power generation (+1.2%) expanded to meet demand for heating, largely reflecting colder than usual temperatures in April.

Almost all **service-producing industries** increased output in the second quarter, with the largest contribution from professional and administrative services (+1.3%). Public administration (+1.1%), health care and social assistance (+0.9%), real estate, rental and leasing (+0.4%) and retail trade (+1.0%) also posted notable increases.

Real GDP Growth by Industry

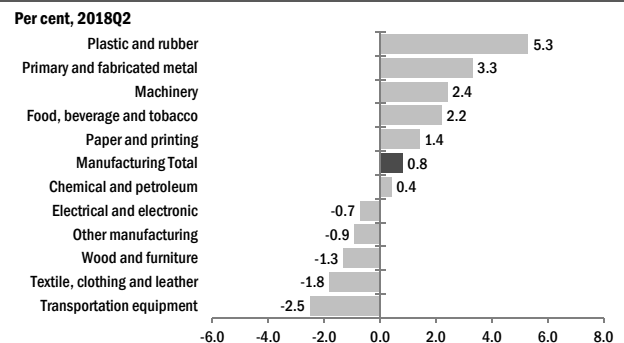


Real GDP Change by Industry*



*For the share of total production accounted for by industry, see the chart on page 14.
 **Other services includes transportation and warehousing; information and cultural; arts, entertainment and recreation; accommodation and food services; management of companies and enterprises; and other services.
 Source: Ontario Ministry of Finance.

Real GDP Change by Manufacturing Industry



Source: Ontario Ministry of Finance.

Ontario Growth in Context

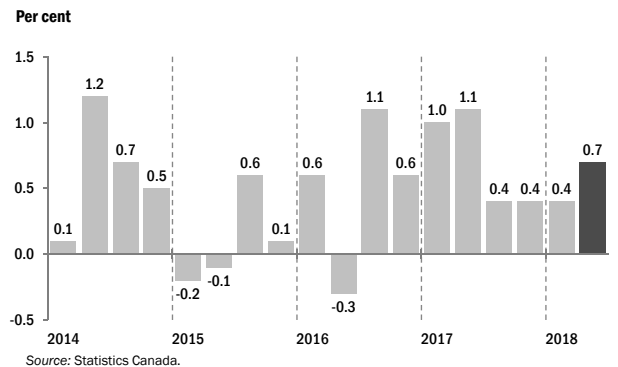
Jurisdictional Comparisons

Canadian real GDP increased 0.7% in the second quarter, following a 0.4% gain in the first quarter, driven by higher export volumes and household consumption.

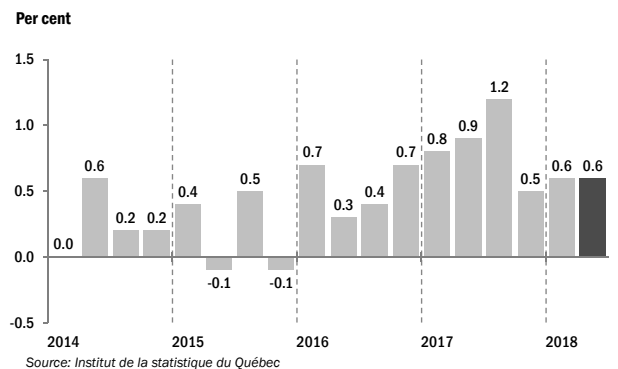
Quebec's real GDP rose 0.6% in the second quarter, matching the growth rate in the first quarter. Business investment and household consumption were the main contributors to second quarter growth.

In the **U.S.**, real GDP advanced 1.0% in the second quarter, after rising 0.5% in the first quarter. Household consumption and net trade supported the gain, as exports increased 2.2%, while imports edged down 0.1%.

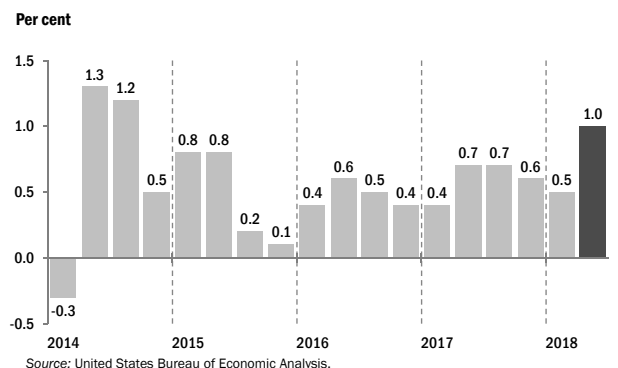
Canadian Real GDP Growth



Quebec Real GDP Growth



U.S. Real GDP Growth



Labour Market Overview

Ontario's **employment** advanced by 42,800 in the third quarter of 2018, following a gain of 33,900 net new jobs in the second quarter.

Ontario's **unemployment rate** was 5.9% in September 2018.

As of September 2018, employment was 9.2% (+610,900 jobs) above the pre-recession peak and 13.9% (+883,400 jobs) above the recessionary low.

Employment

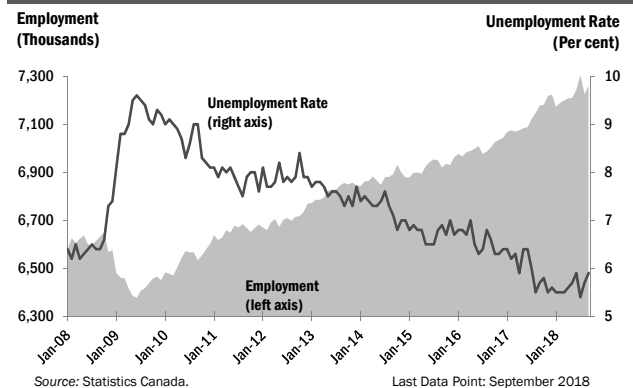
Ontario's Labour Force

Employment:
+42,800 net new jobs in 2018Q3

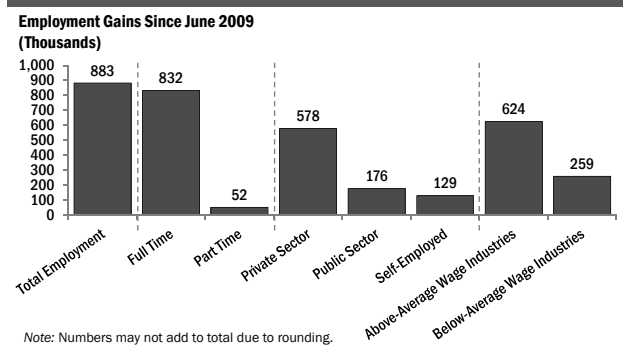
Unemployment Rate:
5.9% in September 2018

Source: Statistics Canada.

Ontario's Labour Market



Employment Since the Recession



Note: More information on Ontario labour market performance can be found in the Quarterly Ontario Employment Report at:

<https://www.fin.gov.on.ca/en/economy/employment/>

Retail and Wholesale Trade and Manufacturing Sales Advance

Sales and Trade

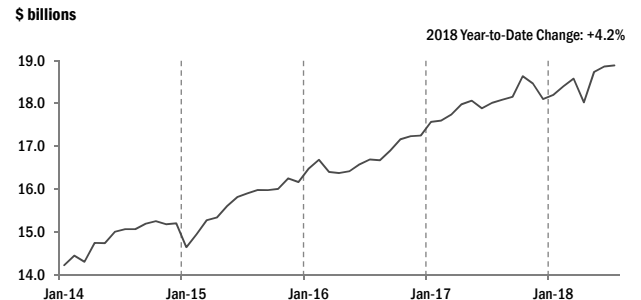
Retail sales advanced 4.2% over the first seven months of 2018, compared to the same period in 2017. The increase was led by higher sales at motor vehicle and parts dealers and gasoline stations, partly driven by higher prices. Sales in July edged up 0.1% from June, led by higher sales at gas stations and health and personal care stores.

Wholesale trade increased 3.9% over the first seven months of 2018, compared to the same period in 2017. Wholesale trade in July increased 1.1% (m/m) on higher sales of motor vehicles and parts and household goods.

Manufacturing sales rose 2.6% over the first seven months of 2018, compared to the same period in 2017. Sales in July advanced 2.1% (m/m), led by gains in transportation equipment.

Ontario's **international merchandise exports** edged down 0.1% over the first eight months of 2018, compared to the same period in 2017. Exports to Ontario's top market, the United States, declined 2.2% over this period.

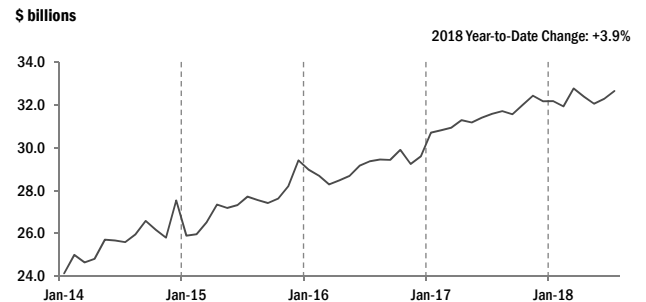
Retail Sales



Source: Statistics Canada.

Last Data Point: July 2018

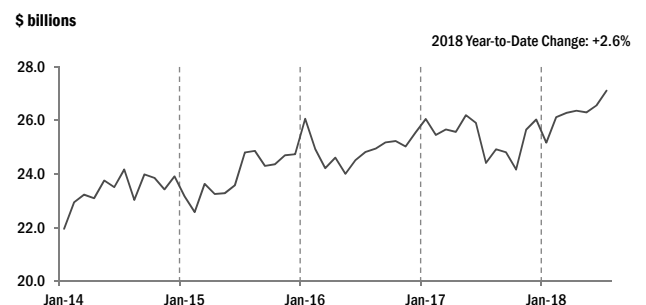
Wholesale Trade



Source: Statistics Canada.

Last Data Point: July 2018

Manufacturing Sales



Source: Statistics Canada.

Last Data Point: July 2018

Housing Market Overview

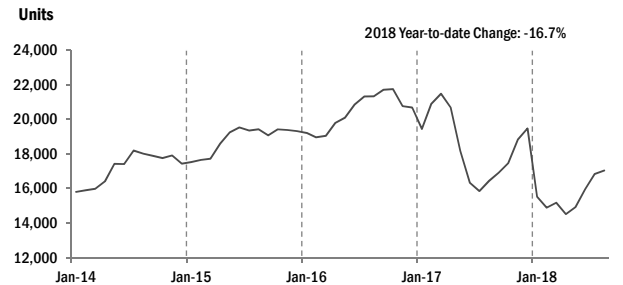
Housing

Sales of existing homes are continuing to stabilize after reaching elevated levels in early 2017. In August, home resales increased 3.5% compared to a year earlier. Overall, for the first eight months of 2018, home resales were 16.7% lower than the same period in 2017, driven by declines in the Greater Toronto Area (GTA) and its surrounding areas.

Ontario **average home resale prices** have also moderated. On a year-to-date basis, the average Ontario home resale price was 3.9% lower over the first eight months of 2018, compared to a year earlier.

Housing starts declined 2.9% over the first nine months of 2018, compared to a year earlier. Single-detached starts declined 19.1%, while multiple-unit starts increased 6.1%.

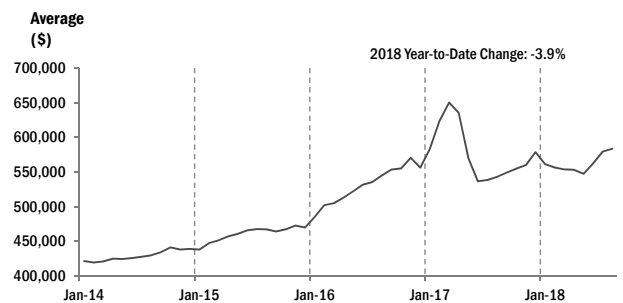
Home Resales



Source: Canadian Real Estate Association.

Last Data Point: August 2018

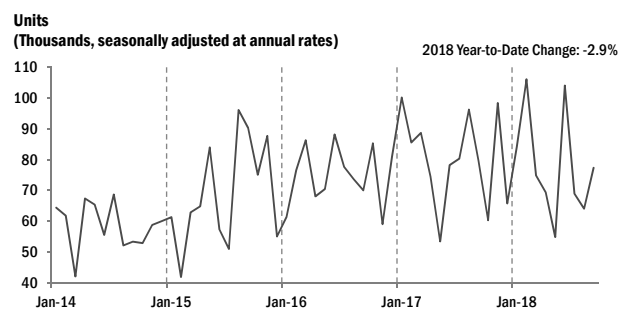
Home Resale Prices



Source: Canadian Real Estate Association.

Last Data Point: August 2018

Housing Starts



Source: Canada Mortgage and Housing Corporation.

Last Data Point: September 2018

Global Economic Growth Solid in Q2

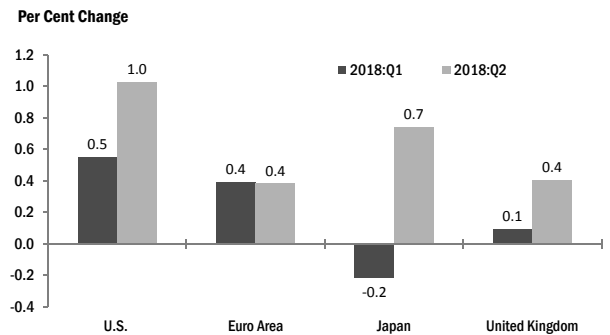
Global Economic Developments

Economic growth was solid across most advanced economies in the second quarter of 2018. Real GDP in the euro zone rose by 0.4% in the second quarter of 2018, matching the growth rate in the first quarter. In Japan, real GDP growth increased to 0.7%, after declining 0.2% in the first quarter. Real GDP growth also picked up in the United Kingdom, rising 0.4% in the second quarter following growth of 0.1% in the first quarter. China real GDP growth slowed modestly in the second quarter to 6.7% year-over-year from 6.8% in the first quarter.

U.S. real GDP rose 1.0% in the second quarter of 2018, up from 0.5% in the first quarter. This was the fastest pace of growth since 2014. Net trade added significantly to growth in the second quarter, receiving a temporary boost from surging U.S. soybean exports as exporters raced to beat Chinese tariffs which took effect in July. Business investment grew 2.1% in the second quarter, building on five quarters of strong gains. Residential investment declined 0.3% in the second quarter, following a 0.9% decline in the first quarter.

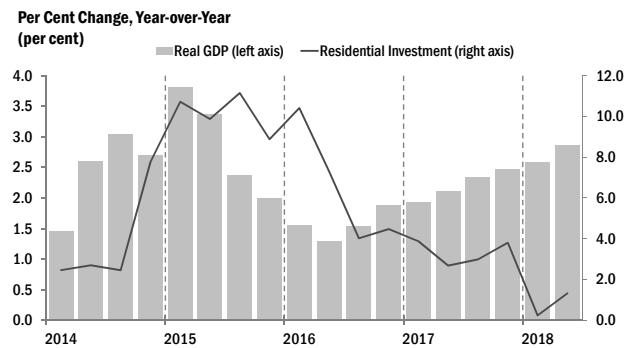
The U.S. labour market continues to benefit from a strong economy, adding on average 190,000 net new jobs in the third quarter compared to an average of 217,000 in the second quarter of 2018. The unemployment rate declined to 3.7% in September, its lowest level since 1969. Average wage growth eased to 2.8% year-over-year in September from 2.9% in August, which was the fastest pace of wage growth since 2009.

Real GDP Growth



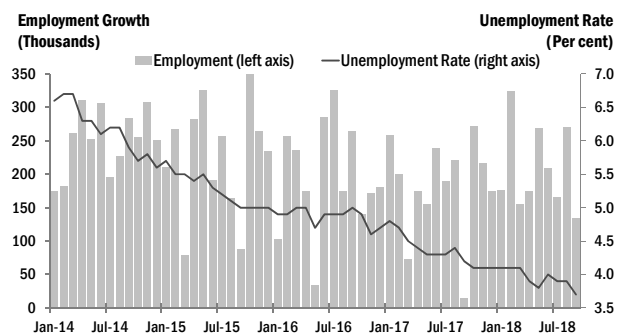
Sources: U.S. Bureau of Economic Analysis, Eurostat, Cabinet Office of Japan and Office for National Statistics.

U.S. Real GDP Growth and Residential Investment



Source: U.S. Bureau of Economic Analysis.

U.S. Labour Market



Source: U.S. Bureau of Labor Statistics.

Global Economic Developments

Interest Rates Rise Gradually

Short-term interest rates in Canada and the U.S. continue to rise alongside increasing inflation. Central banks in both countries have gradually raised interest rates this year to keep inflation low and stable. The Bank of Canada left its policy interest rate unchanged at 1.50% following a 25 basis point increase in July. In the U.S., after leaving interest rates unchanged in August, the Federal Reserve raised the target range for the fed funds rates to between 2.00% to 2.25% in September.

International oil prices moved higher over the past three months, supported by strong international demand alongside supply constraints, notably the impending sanctions on Iran and the collapse in Venezuelan production. Oil prices have declined modestly in North America as resilient U.S. oil production has kept markets better supplied.

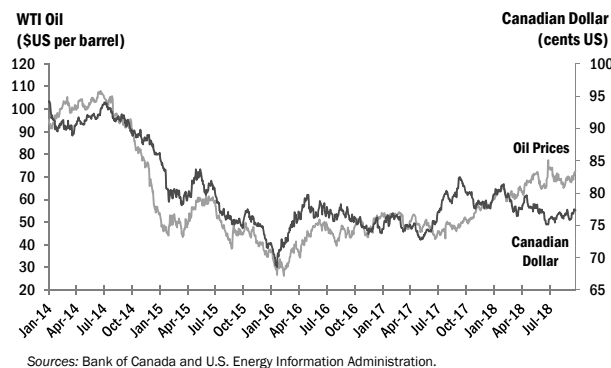
Since early July, the Canadian dollar has been relatively little-changed, rising modestly from above 76 cents U.S. to above 77 cents U.S. at the end of September, as solid economic growth and similar monetary policy expectations in both Canada and the U.S. have had a neutral impact on the exchange rate.

Stock markets posted an uneven performance in the third quarter of 2018, with strong gains in the U.S. and Japanese markets while Canadian and European markets saw modest declines. Between early July and the end of September, the S&P 500 has gained 6.5% and the Nikkei 225 was up by 9.2%. The S&P/TSX Composite was down 0.4% and the Euro Stoxx 50 was down 0.9% over the same period.

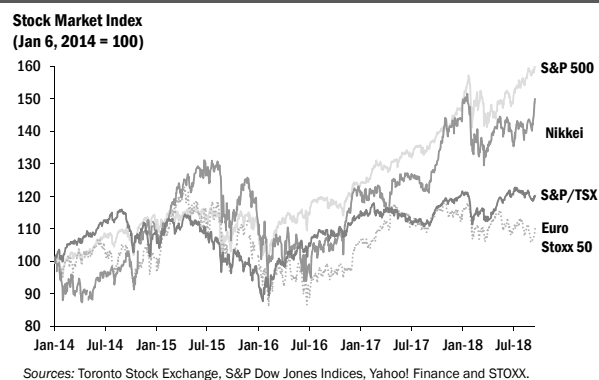
Government of Canada Interest Rates

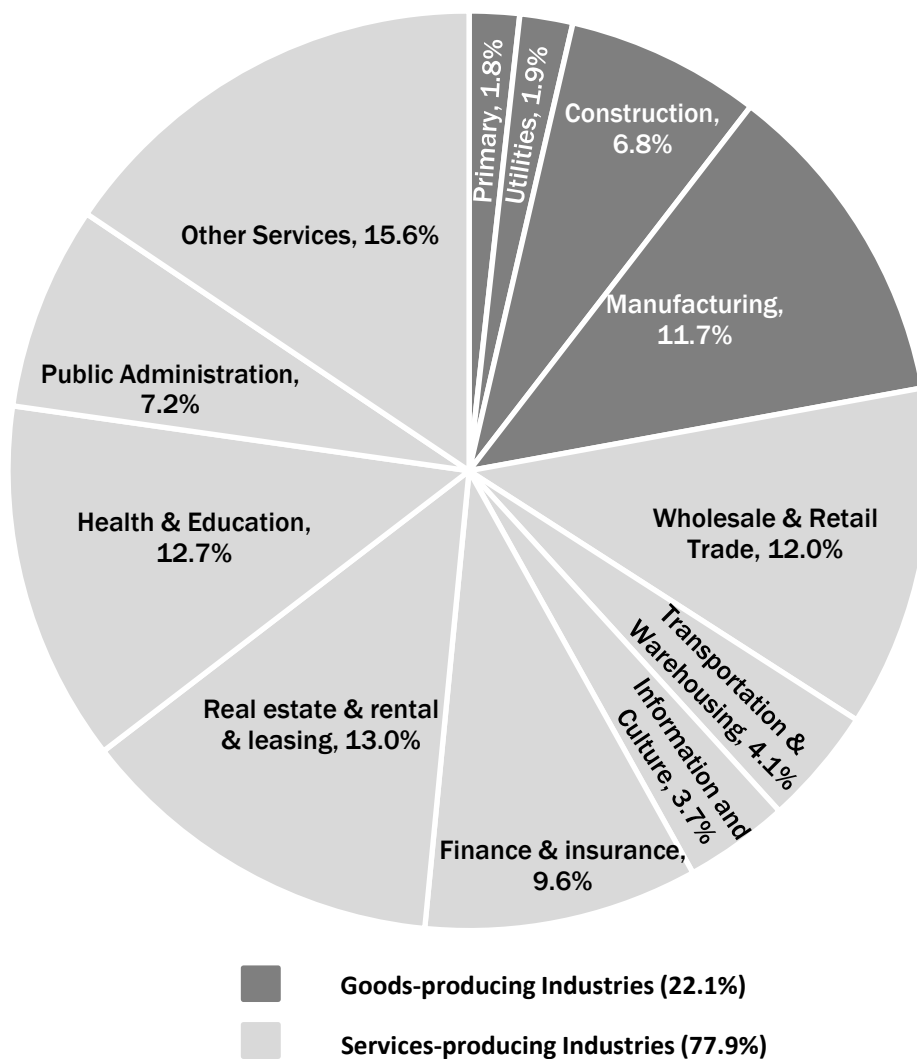


Oil Prices and the Canadian Dollar



Stock Indexes



Structure of the Ontario Economy**Appendix****Per Cent Share of Nominal GDP, 2017**

Source: Statistics Canada.

Measured

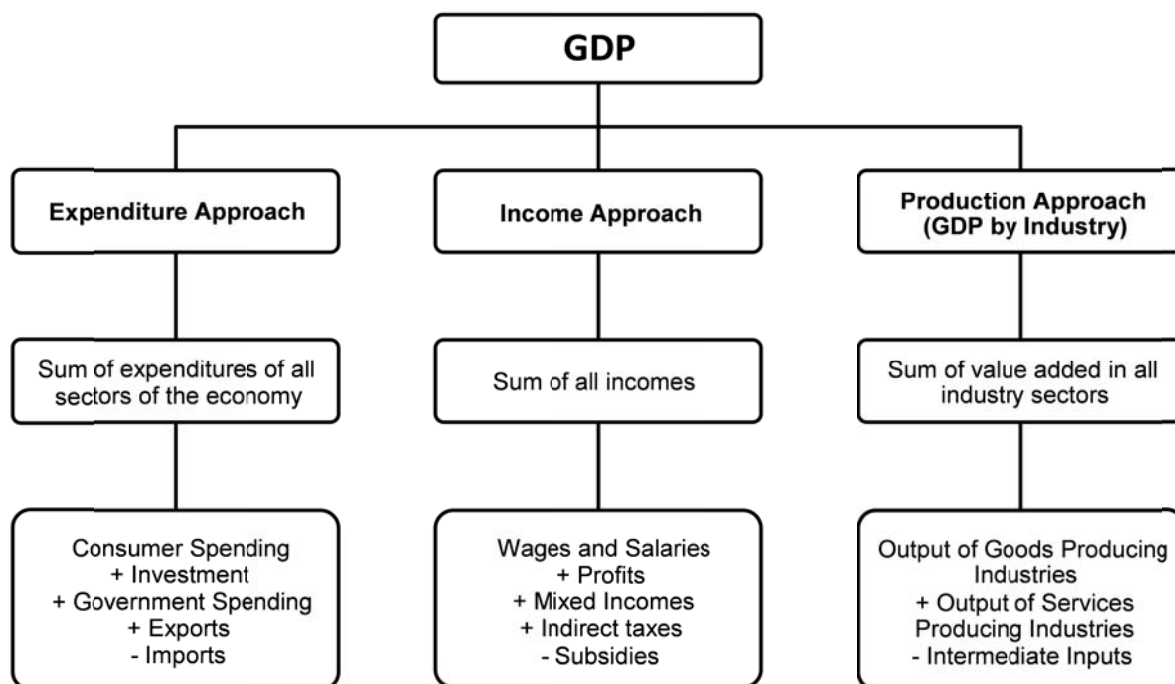
Appendix

The Ontario Economic Accounts provide measurements of GDP using three different methodologies, by expenditure, income and industry.

The **GDP by expenditure** approach defines GDP as the aggregate of all expenditures on final consumption, gross capital formation and net trade by consumers, governments and businesses that occur within Ontario's economy over a given time period. This measurement of GDP can also be defined as the sum of consumer spending, gross investment, government spending and net trade.

The **GDP by income** approach equates GDP to the total income earned through contributions to production within Ontario's economy by labour and capital over a given time period. That is, GDP is the sum of all wages and salaries paid to employees, the gross operating surplus of businesses, gross mixed income and indirect taxes less subsidies.

The **GDP by industry** approach measures GDP by calculating the total output of the goods and services producing industries within Ontario's economy and subtracting the cost of intermediate inputs used in final production. This approach can also be referred to as the value-added approach as it quantifies the additional value generated by industries through the production of final products within the economy.



For a full list of definitions used in the Ontario Economic Accounts, please see Statistics Canada's System of Macroeconomic Accounts Glossary at http://www.statcan.gc.ca/eng/nea/gloss/gloss_a.



List of Data Tables

Income and Expenditure Data

Quarterly Data, 2015:1–2018:2

Table 1: Ontario Gross Domestic Product (Income-Based)	16
Table 2: Ontario Gross Domestic Product (Expenditure-Based).....	18
Table 3: Ontario Gross Domestic Product at Chained 2007 Prices.....	20
Table 4: Sources and Disposition of Ontario Household Income.....	22
Table 5: Ontario Trade	24
Table 6: Ontario Trade (Chained 2007 Prices).....	26
Table 7: Ontario Deflators	28

Annual Data, 2014–2017

Table 8: Ontario Gross Domestic Product (Income-Based)	30
Table 9: Ontario Gross Domestic Product (Expenditure-Based).....	31
Table 10: Ontario Gross Domestic Product at Chained 2007 Prices	32
Table 11: Sources and Disposition of Ontario Household Income	33
Table 12: Ontario Trade.....	34
Table 13: Ontario Trade (Chained 2007 Prices)	35
Table 14: Ontario Deflators	36

Ontario Production by Industry at 2007 Prices

Table 15: Quarterly Data, 2015:1-2018:2	37
Table 16: Annual Data, 2014-2017	41

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2015 I</u>	<u>2015 II</u>	<u>2015 III</u>	<u>2015 IV</u>	<u>2016 I</u>	<u>2016 II</u>	<u>2016 III</u>	<u>2016 IV</u>
1. Compensation of employees (domestic basis)	396,257	399,907	403,880	408,526	410,795	414,941	415,549	421,589
	1.7	0.9	1.0	1.2	0.6	1.0	0.1	1.5
2. Gross operating surplus	178,323	182,434	188,537	192,314	193,399	191,759	197,380	199,091
	0.9	2.3	3.3	2.0	0.6	-0.8	2.9	0.9
3. <i>Net operating surplus: corporations</i>	96,714	99,408	103,044	104,806	106,338	104,075	110,682	112,324
	-0.1	2.8	3.7	1.7	1.5	-2.1	6.3	1.5
4. <i>Consumption of fixed capital: corporations</i>	56,211	57,352	59,275	60,870	60,515	61,221	60,181	60,111
	2.9	2.0	3.4	2.7	-0.6	1.2	-1.7	-0.1
5. <i>Consumption of fixed capital: government and nonprofit institutions*</i>	25,397	25,675	26,218	26,638	26,546	26,463	26,517	26,655
	0.7	1.1	2.1	1.6	-0.3	-0.3	0.2	0.5
6. Gross mixed income	83,715	84,686	85,449	86,454	87,662	89,465	88,165	88,768
	0.6	1.2	0.9	1.2	1.4	2.1	-1.5	0.7
7. <i>Net mixed income</i>	62,048	62,743	63,311	63,969	64,777	65,548	65,546	65,902
	0.4	1.1	0.9	1.0	1.3	1.2	-0.0	0.5
8. <i>Consumption of fixed capital: unincorporated businesses</i>	21,667	21,943	22,138	22,485	22,885	23,917	22,620	22,866
	1.2	1.3	0.9	1.6	1.8	4.5	-5.4	1.1
9. Taxes less subsidies	87,860	89,109	90,559	91,629	93,174	94,120	95,411	96,555
	0.9	1.4	1.6	1.2	1.7	1.0	1.4	1.2
10. Statistical discrepancy	-410	-1,690	276	302	2,225	-1,121	740	-326
11. Gross Domestic Product at market prices	745,744	754,446	768,702	779,225	787,255	789,163	797,246	805,677
	1.1	1.2	1.9	1.4	1.0	0.2	1.0	1.1
**	4.4	4.7	7.8	5.6	4.2	1.0	4.2	4.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 1***Seasonally adjusted data at annual rates, millions of dollars*

	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	2018 IV
1. Compensation of employees (domestic basis)	425,346 0.9	427,306 0.5	432,867 1.3	440,296 1.7	445,721 1.2	449,840 0.9	-	-
2. Gross operating surplus	207,141 4.0	206,808 -0.2	205,887 -0.4	207,085 0.6	208,167 0.5	210,763 1.2	-	-
3. Net operating surplus: corporations	120,349 7.1	118,332 -1.7	118,244 -0.1	118,278 0.0	118,485 0.2	119,764 1.1	-	-
4. Consumption of fixed capital: corporations	60,004 -0.2	61,409 2.3	60,649 -1.2	61,426 1.3	61,960 0.9	62,883 1.5	-	-
5. Consumption of fixed capital: government and nonprofit institutions*	26,788 0.5	27,067 1.0	26,994 -0.3	27,380 1.4	27,722 1.2	28,116 1.4	-	-
6. Gross mixed income	91,069 2.6	91,727 0.7	92,416 0.8	94,012 1.7	94,414 0.4	95,665 1.3	-	-
7. Net mixed income	67,585 2.6	68,070 0.7	68,727 1.0	69,725 1.5	69,762 0.1	70,263 0.7	-	-
8. Consumption of fixed capital: unincorporated businesses	23,484 2.7	23,657 0.7	23,689 0.1	24,287 2.5	24,652 1.5	25,401 3.0	-	-
9. Taxes less subsidies	97,285 0.8	101,359 4.2	100,906 -0.4	101,239 0.3	102,102 0.9	102,862 0.7	-	-
10. Statistical discrepancy	1,123	1,079	-2,170	-994	-1,981	-193	-	-
11. Gross Domestic Product at market prices	821,963 2.0	828,278 0.8	829,905 0.2	841,638 1.4	848,423 0.8	858,937 1.2	-	-
	** 8.3	3.1	0.8	5.8	3.3	5.1	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	589,358 0.9	595,000 1.0	602,307 1.2	610,266 1.3	614,613 0.7	618,900 0.7	622,373 0.6	631,502 1.5
2. Household consumption expenditure	425,167 0.6	429,528 1.0	435,597 1.4	442,341 1.5	445,751 0.8	448,111 0.5	452,145 0.9	459,561 1.6
3. Durable goods	51,264 -0.6	52,449 2.3	53,994 2.9	55,645 3.1	57,909 4.1	57,337 -1.0	58,257 1.6	60,489 3.8
4. Semi-durable	29,513 0.6	29,911 1.4	30,381 1.6	31,479 3.6	31,429 -0.2	31,202 -0.7	31,231 0.1	31,605 1.2
5. Non-durable	99,350 0.2	99,203 -0.1	100,575 1.4	102,140 1.6	101,286 -0.8	102,874 1.6	103,346 0.5	105,247 1.8
6. Services	245,040 1.0	247,964 1.2	250,647 1.1	253,077 1.0	255,128 0.8	256,698 0.6	259,311 1.0	262,219 1.1
7. *Nonprofit institutions' final consumption expenditure	11,132 2.3	11,522 3.5	11,862 3.0	12,488 5.3	12,090 -3.2	12,450 3.0	12,189 -2.1	12,007 -1.5
8. Government current expenditure	153,060 1.6	153,951 0.6	154,848 0.6	155,438 0.4	156,771 0.9	158,339 1.0	158,040 -0.2	159,934 1.2
9. Total gross fixed capital formation	154,179 1.4	155,985 1.2	158,518 1.6	159,666 0.7	161,751 1.3	161,584 -0.1	161,263 -0.2	163,701 1.5
10. Business gross fixed capital formation	126,485 1.8	128,222 1.4	130,699 1.9	131,950 1.0	133,292 1.0	132,785 -0.4	131,601 -0.9	132,861 1.0
11. Residential structures	56,183 3.4	58,177 3.6	59,285 1.9	60,871 2.7	63,936 5.0	65,078 1.8	67,081 3.1	69,400 3.5
12. Non-residential structures	27,205 0.9	27,540 1.2	27,745 0.7	27,490 -0.9	25,970 -5.5	24,707 -4.9	24,584 -0.5	23,480 -4.5
13. Machinery and equipment	28,696 3.4	28,022 -2.3	29,121 3.9	29,116 -0.0	28,839 -1.0	28,410 -1.5	25,582 -10.0	25,689 0.4
14. Intellectual property products	14,401 -5.0	14,482 0.6	14,547 0.4	14,473 -0.5	14,547 0.5	14,591 0.3	14,354 -1.6	14,292 -0.4
15. *Nonprofit institutions' gross fixed capital formation	1,185 -4.4	1,197 1.0	1,200 0.2	1,179 -1.7	1,205 2.3	1,263 4.8	1,323 4.7	1,373 3.8
16. Government capital expenditure	26,509 -0.4	26,566 0.2	26,619 0.2	26,538 -0.3	27,253 2.7	27,536 1.0	28,339 2.9	29,467 4.0
17. Exports of goods and services	385,169 0.8	391,132 1.5	412,761 5.5	418,923 1.5	425,163 1.5	409,545 -3.7	414,884 1.3	413,720 -0.3
18. Imports of goods and services	395,474 1.5	396,326 0.2	404,180 2.0	404,853 0.2	408,539 0.9	400,985 -1.8	402,379 0.3	401,893 -0.1
19. Business investment in inventories	12,061	6,920	-446	-4,371	-3,618	-968	1,895	-1,649
20. Nonfarm	12,319	6,902	-534	-4,799	-3,665	-1,008	2,027	-1,146
21. Farm	-223	56	124	463	6	-5	-185	-564
22. Statistical discrepancy	450	1,735	-258	-407	-2,116	1,086	-790	295
23. Gross Domestic Product at market prices	745,744 1.1 4.4	754,446 1.2 4.7	768,702 1.9 7.8	779,225 1.4 5.6	787,255 1.0 4.2	789,163 0.2 1.0	797,246 1.0 4.2	805,677 1.1 4.3
24. Final domestic demand	743,538 1.0	750,985 1.0	760,825 1.3	769,933 1.2	776,364 0.8	780,484 0.5	783,636 0.4	795,203 1.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	2018 IV
1. Final consumption expenditure on goods and services	638,885	646,853	650,792	658,109	666,058	672,772	-	-
	1.2	1.2	0.6	1.1	1.2	1.0	-	-
2. Household consumption expenditure	464,500	470,214	473,305	478,401	484,283	489,161	-	-
	1.1	1.2	0.7	1.1	1.2	1.0	-	-
3. Durable goods	62,093	62,595	62,067	62,663	64,507	64,541	-	-
	2.7	0.8	-0.8	1.0	2.9	0.1	-	-
4. Semi-durable	31,670	32,530	32,836	32,605	32,679	33,159	-	-
	0.2	2.7	0.9	-0.7	0.2	1.5	-	-
5. Non-durable	106,417	108,093	108,395	110,257	111,043	111,658	-	-
	1.1	1.6	0.3	1.7	0.7	0.6	-	-
6. Services	264,320	266,996	270,007	272,876	276,055	279,803	-	-
	0.8	1.0	1.1	1.1	1.2	1.4	-	-
7. *Nonprofit institutions' final consumption expenditure	12,357	12,425	12,505	12,587	12,816	12,881	-	-
	2.9	0.6	0.6	0.7	1.8	0.5	-	-
8. Government current expenditure	162,029	164,214	164,982	167,120	168,958	170,730	-	-
	1.3	1.3	0.5	1.3	1.1	1.0	-	-
9. Total gross fixed capital formation	173,875	170,327	168,979	173,391	176,825	177,951	-	-
	6.2	-2.0	-0.8	2.6	2.0	0.6	-	-
10. Business gross fixed capital formation	143,028	139,048	136,970	140,471	142,577	143,430	-	-
	7.7	-2.8	-1.5	2.6	1.5	0.6	-	-
11. Residential structures	77,230	70,870	67,984	69,426	68,750	69,813	-	-
	11.3	-8.2	-4.1	2.1	-1.0	1.5	-	-
12. Non-residential structures	24,110	24,681	25,773	26,355	27,332	27,599	-	-
	2.7	2.4	4.4	2.3	3.7	1.0	-	-
13. Machinery and equipment	27,336	29,067	28,481	29,612	30,993	30,482	-	-
	6.4	6.3	-2.0	4.0	4.7	-1.6	-	-
14. Intellectual property products	14,352	14,430	14,732	15,078	15,502	15,536	-	-
	0.4	0.5	2.1	2.4	2.8	0.2	-	-
15. *Nonprofit institutions' gross fixed capital formation	1,346	1,373	1,385	1,416	1,391	1,414	-	-
	-1.9	2.0	0.9	2.2	-1.8	1.7	-	-
16. Government capital expenditure	29,500	29,905	30,624	31,504	32,858	33,107	-	-
	0.1	1.4	2.4	2.9	4.3	0.8	-	-
17. Exports of goods and services	418,446	427,828	405,198	412,295	413,510	429,322	-	-
	1.1	2.2	-5.3	1.8	0.3	3.8	-	-
18. Imports of goods and services	412,335	421,340	407,493	411,445	418,159	428,520	-	-
	2.6	2.2	-3.3	1.0	1.6	2.5	-	-
19. Business investment in inventories	4,214	5,688	10,259	8,295	8,207	7,219	-	-
20. Nonfarm	4,466	5,467	9,726	7,584	8,396	7,236	-	-
21. Farm	-112	156	508	771	-139	-42	-	-
22. Statistical discrepancy	-1,123	-1,079	2,170	994	1,981	193	-	-
23. Gross Domestic Product at market prices	821,963	828,278	829,905	841,638	848,423	858,937	-	-
	2.0	0.8	0.2	1.4	0.8	1.2	-	-
**	8.3	3.1	0.8	5.8	3.3	5.1	-	-
24. Final domestic demand	812,760	817,180	819,771	831,500	842,883	850,723	-	-
	2.2	0.5	0.3	1.4	1.4	0.9	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	521,180 0.8	524,305 0.6	527,041 0.5	532,114 1.0	534,653 0.5	539,144 0.8	540,368 0.2	544,920 0.8
2. Household consumption expenditure	383,386 0.5	385,398 0.5	387,928 0.7	392,388 1.1	394,254 0.5	397,224 0.8	399,677 0.6	403,681 1.0
3. Durable goods	53,102 -1.4	54,078 1.8	55,529 2.7	57,067 2.8	58,759 3.0	57,827 -1.6	58,805 1.7	60,649 3.1
4. Semi-durable	31,223 0.7	31,589 1.2	31,751 0.5	32,921 3.7	33,195 0.8	32,711 -1.5	32,699 -0.0	33,307 1.9
5. Non-durable	85,584 1.0	84,687 -1.0	85,343 0.8	86,214 1.0	85,538 -0.8	86,996 1.7	87,839 1.0	87,946 0.1
6. Services	214,283 0.7	216,044 0.8	216,495 0.2	217,694 0.6	218,540 0.4	221,091 1.2	221,777 0.3	223,484 0.8
7. *Nonprofit institutions' final consumption expenditure	10,534 2.2	10,680 1.4	10,825 1.4	11,053 2.1	10,850 -1.8	10,961 1.0	10,697 -2.4	10,600 -0.9
8. Government current expenditure	127,702 1.4	128,659 0.7	128,773 0.1	129,234 0.4	130,083 0.7	131,470 1.1	130,585 -0.7	131,258 0.5
9. Total gross fixed capital formation	130,092 0.3	130,754 0.5	130,649 -0.1	130,521 -0.1	131,112 0.5	131,287 0.1	130,334 -0.7	129,571 -0.6
10. Business gross fixed capital formation	106,450 0.6	107,242 0.7	107,300 0.1	107,525 0.2	107,553 0.0	107,456 -0.1	105,815 -1.5	104,243 -1.5
11. Residential structures	44,073 2.5	45,450 3.1	45,583 0.3	46,470 1.9	47,854 3.0	48,383 1.1	49,058 1.4	49,808 1.5
12. Non-residential structures	22,300 0.0	22,469 0.8	22,624 0.7	22,306 -1.4	21,194 -5.0	20,256 -4.4	19,885 -1.8	19,261 -3.1
13. Machinery and equipment	28,041 0.3	26,860 -4.2	26,661 -0.7	26,125 -2.0	25,899 -0.9	26,081 0.7	23,735 -9.0	23,613 -0.5
14. Intellectual property products	12,136 -4.9	12,126 -0.1	12,116 -0.1	12,118 0.0	11,967 -1.2	11,938 -0.2	11,610 -2.7	11,345 -2.3
15. *Nonprofit institutions' gross fixed capital formation	1,071 -5.6	1,066 -0.5	1,053 -1.2	1,017 -3.4	1,037 1.9	1,084 4.5	1,134 4.7	1,166 2.8
16. Government capital expenditure	22,588 -1.1	22,472 -0.5	22,316 -0.7	22,011 -1.4	22,564 2.5	22,812 1.1	23,436 2.7	24,197 3.2
17. Exports of goods and services	339,231 -0.5	343,269 1.2	355,701 3.6	361,883 1.7	367,780 1.6	357,715 -2.7	357,966 0.1	352,052 -1.7
18. Imports of goods and services	340,946 0.6	342,637 0.5	343,383 0.2	345,630 0.7	348,016 0.7	346,045 -0.6	342,601 -1.0	335,766 -2.0
19. Business investment in inventories	9,405	5,922	675	-2,086	-3,728	-851	1,387	-2,119
20. Nonfarm	9,744	6,039	477	-2,564	-3,820	-1,088	1,362	-1,762
21. Farm	-299	-77	238	518	20	166	-46	-428
22. Statistical discrepancy	397	1,589	-516	-265	-955	1,150	-1,062	-271
23. Gross Domestic Product at market prices	659,608 0.3 ** 1.3	663,470 0.6 2.4	670,529 1.1 4.3	677,029 1.0 3.9	681,467 0.7 2.6	682,706 0.2 0.7	686,233 0.5 2.1	689,625 0.5 2.0
24. Final domestic demand	651,341 0.7	655,052 0.6	657,615 0.4	662,496 0.7	665,628 0.5	670,257 0.7	670,477 0.0	674,178 0.6

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	2018 IV
1. Final consumption expenditure on goods and services	550,283 1.0	555,101 0.9	559,374 0.8	562,152 0.5	565,103 0.5	568,433 0.6	-	-
2. Household consumption expenditure	407,570 1.0	412,203 1.1	415,437 0.8	417,259 0.4	419,335 0.5	421,936 0.6	-	-
3. Durable goods	61,719 1.8	62,597 1.4	62,292 -0.5	62,547 0.4	64,171 2.6	64,241 0.1	-	-
4. Semi-durable	33,807 1.5	35,127 3.9	35,308 0.5	35,127 -0.5	35,163 0.1	35,606 1.3	-	-
5. Non-durable	89,024 1.2	90,639 1.8	90,929 0.3	91,393 0.5	91,148 -0.3	91,348 0.2	-	-
6. Services	224,844 0.6	225,899 0.5	228,844 1.3	230,062 0.5	230,920 0.4	232,824 0.8	-	-
7. *Nonprofit institutions' final consumption expenditure	10,470 -1.2	10,571 1.0	10,535 -0.3	10,543 0.1	10,598 0.5	10,799 1.9	-	-
8. Government current expenditure	132,851 1.2	133,015 0.1	134,096 0.8	135,027 0.7	135,843 0.6	136,389 0.4	-	-
9. Total gross fixed capital formation	135,156 4.3	132,421 -2.0	132,917 0.4	135,227 1.7	137,809 1.9	138,000 0.1	-	-
10. Business gross fixed capital formation	109,835 5.4	106,974 -2.6	106,639 -0.3	108,418 1.7	110,177 1.6	110,402 0.2	-	-
11. Residential structures	53,023 6.5	49,217 -7.2	47,668 -3.1	48,104 0.9	47,732 -0.8	48,419 1.4	-	-
12. Non-residential structures	19,825 2.9	20,278 2.3	21,027 3.7	21,385 1.7	22,195 3.8	22,412 1.0	-	-
13. Machinery and equipment	25,285 7.1	26,364 4.3	26,854 1.9	27,741 3.3	29,061 4.8	28,094 -3.3	-	-
14. Intellectual property products	11,443 0.9	11,490 0.4	11,763 2.4	11,989 1.9	12,314 2.7	12,373 0.5	-	-
15. *Nonprofit institutions' gross fixed capital formation	1,147 -1.6	1,159 1.0	1,166 0.6	1,186 1.7	1,156 -2.5	1,170 1.3	-	-
16. Government capital expenditure	24,145 -0.2	24,300 0.6	25,166 3.6	25,682 2.0	26,551 3.4	26,499 -0.2	-	-
17. Exports of goods and services	356,919 1.4	358,848 0.5	349,922 -2.5	352,425 0.7	352,402 -0.0	359,994 2.2	-	-
18. Imports of goods and services	346,846 3.3	347,271 0.1	348,138 0.2	347,116 -0.3	351,724 1.3	353,611 0.5	-	-
19. Business investment in inventories	3,150	4,638	9,094	5,628	6,905	5,746	-	-
20. Nonfarm	3,240	4,392	8,629	5,038	7,096	5,577	-	-
21. Farm	30	197	446	641	-136	149	-	-
22. Statistical discrepancy	-953	-915	1,843	837	1,663	162	-	-
23. Gross Domestic Product at market prices	697,849 1.2 ** 4.9	702,468 0.7 2.7	704,646 0.3 1.2	708,976 0.6 2.5	712,160 0.4 1.8	718,192 0.8 3.4	-	-
24. Final domestic demand	685,459 1.7	687,217 0.3	691,944 0.7	697,151 0.8	702,819 0.8	706,296 0.5	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Compensation of employees (national basis)	390,881 1.4	394,525 0.9	397,743 0.8	403,203 1.4	405,399 0.5	409,190 0.9	409,488 0.1	415,150 1.4
2. Plus: net mixed income	62,048 0.4	62,743 1.1	63,311 0.9	63,969 1.0	64,777 1.3	65,548 1.2	65,546 -0.0	65,902 0.5
3. Non-farm	28,514 0.5	28,723 0.7	28,781 0.2	28,990 0.7	29,691 2.4	30,175 1.6	30,123 -0.2	30,623 1.7
4. Farm	818 -27.4	889 8.8	988 11.1	1,033 4.5	1,053 1.9	966 -8.3	874 -9.5	724 -17.2
5. Rental income of households	32,716 1.2	33,131 1.3	33,542 1.2	33,946 1.2	34,033 0.3	34,407 1.1	34,549 0.4	34,555 0.0
6. Plus: Net property income	47,899 -1.4	52,731 10.1	54,090 2.6	57,120 5.6	52,702 -7.7	52,627 -0.1	53,211 1.1	54,136 1.7
7. Equals: Primary household income	500,828 1.0	510,000 1.8	515,144 1.0	524,292 1.8	522,878 -0.3	527,365 0.9	528,245 0.2	535,188 1.3
8. Plus: Current transfers received	104,417 4.0	107,585 3.0	110,720 2.9	112,102 1.2	112,408 0.3	114,136 1.5	116,893 2.4	117,184 0.2
9. Deduct: Current transfers paid	189,045 3.0	187,467 -0.8	191,777 2.3	195,211 1.8	193,720 -0.8	196,449 1.4	194,787 -0.8	195,164 0.2
10. Equals: Household disposable income	416,201 0.8	430,118 3.3	434,086 0.9	441,184 1.6	441,566 0.1	445,051 0.8	450,350 1.2	457,208 1.5
11. Deduct: Household final consumption expenditure	425,167 0.6	429,528 1.0	435,597 1.4	442,341 1.5	445,751 0.8	448,111 0.5	452,145 0.9	459,561 1.6
12. Plus: Change in pension entitlements	15,917 6.2	13,419 -15.7	13,947 3.9	14,189 1.7	13,430 -5.4	13,881 3.4	13,721 -1.2	14,173 3.3
13. Equals: Household net saving	6,950 36.3	14,009 101.6	12,436 -11.2	13,032 4.8	9,245 -29.1	10,821 17.1	11,926 10.2	11,820 -0.9
14. Household saving rate (percent)	1.7	3.3	2.9	3.0	2.1	2.4	2.6	2.6
15. Population (thousands)	13,731 0.0	13,748 0.1	13,790 0.3	13,846 0.4	13,868 0.2	13,915 0.3	13,976 0.4	14,054 0.6
16. Household disposable income per capita (dollars)	30,312 0.8	31,286 3.2	31,479 0.6	31,863 1.2	31,840 -0.1	31,984 0.5	32,222 0.7	32,533 1.0

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2017 I</u>	<u>2017 II</u>	<u>2017 III</u>	<u>2017 IV</u>	<u>2018 I</u>	<u>2018 II</u>	<u>2018 III</u>	<u>2018 IV</u>
1. Compensation of employees (national basis)	418,849	420,780	426,255	433,572	438,914	442,970	-	-
	0.9	0.5	1.3	1.7	1.2	0.9	-	-
2. Plus: net mixed income	67,585	68,070	68,727	69,725	69,762	70,263	-	-
	2.6	0.7	1.0	1.5	0.1	0.7	-	-
3. Non-farm	31,780	31,952	32,098	32,848	32,702	32,997	-	-
	3.8	0.5	0.5	2.3	-0.4	0.9	-	-
4. Farm	919	963	1,032	980	691	704	-	-
	27.1	4.8	7.2	-5.1	-29.5	2.0	-	-
5. Rental income of households	34,886	35,155	35,596	35,898	36,369	36,562	-	-
	1.0	0.8	1.3	0.8	1.3	0.5	-	-
6. Plus: Net property income	52,504	54,601	55,492	56,213	55,897	56,606	-	-
	-3.0	4.0	1.6	1.3	-0.6	1.3	-	-
7. Equals: Primary household income	538,938	543,450	550,474	559,509	564,572	569,839	-	-
	0.7	0.8	1.3	1.6	0.9	0.9	-	-
8. Plus: Current transfers received	116,630	118,672	118,947	119,731	120,344	121,528	-	-
	-0.5	1.8	0.2	0.7	0.5	1.0	-	-
9. Deduct: Current transfers paid	197,727	198,785	199,724	203,082	204,903	207,643	-	-
	1.3	0.5	0.5	1.7	0.9	1.3	-	-
10. Equals: Household disposable income	457,841	463,337	469,698	476,158	480,013	483,724	-	-
	0.1	1.2	1.4	1.4	0.8	0.8	-	-
11. Deduct: Household final consumption expenditure	464,500	470,214	473,305	478,401	484,283	489,161	-	-
	1.1	1.2	0.7	1.1	1.2	1.0	-	-
12. Plus: Change in pension entitlements	14,491	14,384	15,246	16,344	15,589	15,188	-	-
	2.2	-0.7	6.0	7.2	-4.6	-2.6	-	-
13. Equals: Household net saving	7,833	7,507	11,639	14,101	11,319	9,751	-	-
	-33.7	-4.2	55.0	21.1	-19.7	-13.8	-	-
14. Household saving rate (percent)	1.7	1.6	2.5	3.0	2.4	2.0	-	-
15. Population (thousands)	14,085	14,124	14,193	14,279	14,319	14,374	-	-
	0.2	0.3	0.5	0.6	0.3	0.4	-	-
16. Household disposable income per capita (dollars)	32,506	32,804	33,093	33,346	33,523	33,653	-	-
	-0.1	0.9	0.9	0.8	0.5	0.4	-	-

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2015 I</u>	<u>2015 II</u>	<u>2015 III</u>	<u>2015 IV</u>	<u>2016 I</u>	<u>2016 II</u>	<u>2016 III</u>	<u>2016 IV</u>
1. Exports of goods and services	385,169	391,132	412,761	418,923	425,163	409,545	414,884	413,720
	0.8	1.5	5.5	1.5	1.5	-3.7	1.3	-0.3
2. <i>International</i>	258,087	261,260	280,790	284,879	292,008	276,930	281,978	280,251
	0.3	1.2	7.5	1.5	2.5	-5.2	1.8	-0.6
3. <i>Interprovincial</i>	127,082	129,871	131,971	134,044	133,155	132,615	132,905	133,469
	2.0	2.2	1.6	1.6	-0.7	-0.4	0.2	0.4
4. Imports of goods and services	395,474	396,326	404,180	404,853	408,539	400,985	402,379	401,893
	1.5	0.2	2.0	0.2	0.9	-1.8	0.3	-0.1
5. <i>International</i>	300,280	300,592	307,616	307,197	310,519	302,253	303,291	302,249
	1.6	0.1	2.3	-0.1	1.1	-2.7	0.3	-0.3
6. <i>Interprovincial</i>	95,194	95,734	96,564	97,656	98,020	98,732	99,088	99,644
	0.9	0.6	0.9	1.1	0.4	0.7	0.4	0.6
7. Trade balance	-10,305	-5,195	8,581	14,070	16,624	8,560	12,504	11,827

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2017 I</u>	<u>2017 II</u>	<u>2017 III</u>	<u>2017 IV</u>	<u>2018 I</u>	<u>2018 II</u>	<u>2018 III</u>	<u>2018 IV</u>
1. Exports of goods and services	418,446	427,828	405,198	412,295	413,510	429,322	-	-
	1.1	2.2	-5.3	1.8	0.3	3.8	-	-
2. <i>International</i>	283,212	291,694	268,397	273,692	273,826	287,158	-	-
	1.1	3.0	-8.0	2.0	0.0	4.9	-	-
3. <i>Interprovincial</i>	135,234	136,134	136,801	138,603	139,684	142,164	-	-
	1.3	0.7	0.5	1.3	0.8	1.8	-	-
4. Imports of goods and services	412,335	421,340	407,493	411,445	418,159	428,520	-	-
	2.6	2.2	-3.3	1.0	1.6	2.5	-	-
5. <i>International</i>	311,374	319,718	306,846	310,114	314,771	322,261	-	-
	3.0	2.7	-4.0	1.1	1.5	2.4	-	-
6. <i>Interprovincial</i>	100,962	101,622	100,647	101,331	103,389	106,259	-	-
	1.3	0.7	-1.0	0.7	2.0	2.8	-	-
7. Trade balance	6,111	6,488	-2,296	850	-4,649	802	-	-

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 6***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	<u>2015 I</u>	<u>2015 II</u>	<u>2015 III</u>	<u>2015 IV</u>	<u>2016 I</u>	<u>2016 II</u>	<u>2016 III</u>	<u>2016 IV</u>
1. Exports of goods and services	339,231	343,269	355,701	361,883	367,780	357,715	357,966	352,052
	-0.5	1.2	3.6	1.7	1.6	-2.7	0.1	-1.7
2. <i>International</i>	226,533	230,630	243,184	249,365	254,690	244,034	243,720	236,997
	-1.0	1.8	5.4	2.5	2.1	-4.2	-0.1	-2.8
3. <i>Interprovincial</i>	112,999	112,942	112,707	112,636	113,447	113,854	114,520	115,247
	0.6	-0.1	-0.2	-0.1	0.7	0.4	0.6	0.6
4. Imports of goods and services	340,946	342,637	343,383	345,630	348,016	346,045	342,601	335,766
	0.6	0.5	0.2	0.7	0.7	-0.6	-1.0	-2.0
5. <i>International</i>	254,874	255,879	255,911	256,224	256,542	253,702	250,369	244,242
	0.2	0.4	0.0	0.1	0.1	-1.1	-1.3	-2.4
6. <i>Interprovincial</i>	85,842	86,492	87,174	89,112	91,376	92,438	92,482	91,952
	1.7	0.8	0.8	2.2	2.5	1.2	0.0	-0.6

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 6***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	<u>2017 I</u>	<u>2017 II</u>	<u>2017 III</u>	<u>2017 IV</u>	<u>2018 I</u>	<u>2018 II</u>	<u>2018 III</u>	<u>2018 IV</u>
1. Exports of goods and services	356,919	358,848	349,922	352,425	352,402	359,994	-	-
	1.4	0.5	-2.5	0.7	-0.0	2.2	-	-
2. <i>International</i>	241,054	242,658	231,627	233,674	233,043	239,636	-	-
	1.7	0.7	-4.5	0.9	-0.3	2.8	-	-
3. <i>Interprovincial</i>	116,049	116,369	118,549	119,004	119,617	120,603	-	-
	0.7	0.3	1.9	0.4	0.5	0.8	-	-
4. Imports of goods and services	346,846	347,271	348,138	347,116	351,724	353,611	-	-
	3.3	0.1	0.2	-0.3	1.3	0.5	-	-
5. <i>International</i>	254,165	254,710	254,627	255,261	259,078	260,559	-	-
	4.1	0.2	-0.0	0.2	1.5	0.6	-	-
6. <i>Interprovincial</i>	92,874	92,721	93,768	91,956	92,707	93,106	-	-
	1.0	-0.2	1.1	-1.9	0.8	0.4	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 7***Using seasonally adjusted data, chained (2007) dollars*

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	113.1 0.1	113.5 0.4	114.3 0.7	114.7 0.4	115.0 0.2	114.8 -0.1	115.2 0.3	115.9 0.6
2. Household consumption expenditure	110.9 0.1	111.5 0.5	112.3 0.8	112.7 0.4	113.1 0.3	112.8 -0.2	113.1 0.3	113.8 0.6
3. Durable goods	96.5 0.8	97.0 0.5	97.2 0.3	97.5 0.3	98.6 1.1	99.2 0.6	99.1 -0.1	99.7 0.7
4. Semi-durable	94.5 -0.1	94.7 0.2	95.7 1.0	95.6 -0.1	94.7 -1.0	95.4 0.7	95.5 0.1	94.9 -0.6
5. Non-durable	116.1 -0.8	117.1 0.9	117.8 0.6	118.5 0.5	118.4 -0.1	118.3 -0.1	117.7 -0.5	119.7 1.7
6. Services	114.4 0.3	114.8 0.4	115.8 0.9	116.3 0.4	116.7 0.4	116.1 -0.5	116.9 0.7	117.3 0.3
7. *Nonprofit institutions' final consumption expenditure	105.7 0.1	107.9 2.1	109.6 1.6	113.0 3.1	111.4 -1.4	113.6 1.9	113.9 0.3	113.3 -0.6
8. Government current expenditure	119.9 0.2	119.7 -0.2	120.2 0.5	120.3 0.0	120.5 0.2	120.4 -0.1	121.0 0.5	121.8 0.7
9. Total gross fixed capital formation	118.5 1.1	119.3 0.7	121.3 1.7	122.3 0.8	123.5 0.9	123.3 -0.1	124.2 0.7	125.5 1.0
10. Business gross fixed capital formation	118.8 1.2	119.6 0.6	121.8 1.9	122.7 0.7	124.1 1.1	123.9 -0.2	125.0 0.9	126.4 1.1
11. Residential structures	127.5 0.9	128.0 0.4	130.1 1.6	131.0 0.7	133.6 2.0	134.5 0.7	136.7 1.7	139.3 1.9
12. Non-residential structures	122.0 0.9	122.6 0.5	122.6 0.1	123.2 0.5	122.5 -0.6	122.0 -0.5	123.6 1.4	121.9 -1.4
13. Machinery and equipment	102.3 3.1	104.3 1.9	109.2 4.7	111.4 2.0	111.4 -0.1	108.9 -2.2	107.8 -1.1	108.8 0.9
14. Intellectual property products	118.7 -0.1	119.4 0.6	120.1 0.5	119.4 -0.5	121.6 1.8	122.2 0.5	123.6 1.2	126.0 1.9
15. *Nonprofit institutions' gross fixed capital formation	110.6 1.2	112.2 1.4	113.9 1.5	115.9 1.7	116.3 0.4	116.6 0.2	116.6 0.1	117.8 1.0
16. Government capital expenditure	117.4 0.7	118.2 0.7	119.3 0.9	120.6 1.1	120.8 0.2	120.7 -0.1	120.9 0.2	121.8 0.7
17. Exports of goods and services	113.5 1.3	113.9 0.4	116.0 1.8	115.8 -0.2	115.6 -0.1	114.5 -1.0	115.9 1.2	117.5 1.4
18. Imports of goods and services	116.0 0.9	115.7 -0.3	117.7 1.8	117.1 -0.5	117.4 0.2	115.9 -1.3	117.4 1.4	119.7 1.9
19. Gross Domestic Product at market prices	113.1 0.8	113.7 0.6	114.6 0.8	115.1 0.4	115.5 0.4	115.6 0.1	116.2 0.5	116.8 0.6
***	3.0	2.3	3.3	1.6	1.5	0.2	2.0	2.3
20. Final domestic demand	114.2 0.3	114.6 0.4	115.7 0.9	116.2 0.5	116.7 0.4	116.5 -0.1	117.0 0.4	117.8 0.7

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 7***Using seasonally adjusted data, chained (2007) dollars*

	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	2018 IV
1. Final consumption expenditure on goods and services	116.1	116.5	116.3	117.1	117.9	118.4	-	-
	0.2	0.4	-0.2	0.6	0.7	0.4	-	-
2. Household consumption expenditure	114.0	114.1	113.9	114.7	115.5	115.9	-	-
	0.1	0.1	-0.1	0.6	0.7	0.4	-	-
3. Durable goods	100.6	100.0	99.6	100.2	100.5	100.5	-	-
	0.9	-0.6	-0.4	0.6	0.3	-0.1	-	-
4. Semi-durable	93.7	92.6	93.0	92.8	92.9	93.1	-	-
	-1.3	-1.1	0.4	-0.2	0.1	0.2	-	-
5. Non-durable	119.5	119.3	119.2	120.6	121.8	122.2	-	-
	-0.1	-0.2	-0.0	1.2	1.0	0.3	-	-
6. Services	117.6	118.2	118.0	118.6	119.5	120.2	-	-
	0.2	0.5	-0.2	0.5	0.8	0.5	-	-
7. *Nonprofit institutions' final consumption expenditure	118.0	117.5	118.7	119.4	120.9	119.3	-	-
	4.2	-0.4	1.0	0.6	1.3	-1.4	-	-
8. Government current expenditure	122.0	123.5	123.0	123.8	124.4	125.2	-	-
	0.1	1.2	-0.3	0.6	0.5	0.6	-	-
9. Total gross fixed capital formation	128.6	128.6	127.1	128.2	128.3	128.9	-	-
	2.5	-0.0	-1.2	0.9	0.1	0.5	-	-
10. Business gross fixed capital formation	130.2	130.0	128.4	129.6	129.4	129.9	-	-
	3.0	-0.2	-1.2	0.9	-0.1	0.4	-	-
11. Residential structures	145.7	144.0	142.6	144.3	144.0	144.2	-	-
	4.5	-1.1	-1.0	1.2	-0.2	0.1	-	-
12. Non-residential structures	121.6	121.7	122.6	123.2	123.1	123.1	-	-
	-0.2	0.1	0.7	0.5	-0.1	0.0	-	-
13. Machinery and equipment	108.1	110.3	106.1	106.7	106.6	108.5	-	-
	-0.6	2.0	-3.8	0.6	-0.1	1.7	-	-
14. Intellectual property products	125.4	125.6	125.2	125.8	125.9	125.6	-	-
	-0.4	0.1	-0.3	0.4	0.1	-0.3	-	-
15. *Nonprofit institutions' gross fixed capital formation	117.4	118.5	118.8	119.4	120.4	120.8	-	-
	-0.4	0.9	0.3	0.5	0.8	0.4	-	-
16. Government capital expenditure	122.2	123.1	121.7	122.7	123.8	124.9	-	-
	0.3	0.7	-1.1	0.8	0.9	1.0	-	-
17. Exports of goods and services	117.2	119.2	115.8	117.0	117.3	119.3	-	-
	-0.2	1.7	-2.9	1.0	0.3	1.6	-	-
18. Imports of goods and services	118.9	121.3	117.0	118.5	118.9	121.2	-	-
	-0.7	2.1	-3.5	1.3	0.3	1.9	-	-
19. Gross Domestic Product at market prices	117.8	117.9	117.8	118.7	119.1	119.6	-	-
	0.8	0.1	-0.1	0.8	0.4	0.4	-	-
**	3.3	0.4	-0.5	3.2	1.4	1.6	-	-
20. Final domestic demand	118.6	118.9	118.5	119.3	119.9	120.4	-	-
	0.7	0.3	-0.4	0.7	0.6	0.4	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 8***Millions of dollars*

	2014	2015	2016	2017
1. Compensation of employees (domestic basis)	384,534 3.4	402,143 4.6	415,719 3.4	431,454 3.8
2. Gross operating surplus	173,737 6.9	185,402 6.7	195,407 5.4	206,730 5.8
3. <i>Net operating surplus: corporations</i>	94,302 11.1	100,993 7.1	108,355 7.3	118,801 9.6
4. <i>Consumption of fixed capital: corporations</i>	54,506 1.6	58,427 7.2	60,507 3.6	60,872 0.6
5. <i>Consumption of fixed capital: government and nonprofit institutions*</i>	24,929 3.8	25,982 4.2	26,545 2.2	27,057 1.9
6. Gross mixed income	82,067 3.0	85,076 3.7	88,515 4.0	92,306 4.3
7. <i>Net mixed income</i>	60,962 2.9	63,018 3.4	65,443 3.8	68,527 4.7
8. <i>Consumption of fixed capital: unincorporated businesses</i>	21,105 3.5	22,058 4.5	23,072 4.6	23,779 3.1
9. Taxes less subsidies	85,345 5.4	89,789 5.2	94,815 5.6	100,197 5.7
10. Statistical discrepancy	370	-381	379	-241
11. Gross Domestic Product at market prices	726,053 4.4	762,029 5.0	794,835 4.3	830,446 4.5

Notes: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of dollars*

	2014	2015	2016	2017
1. Final consumption expenditure on goods and services	576,386 4.1	599,233 4.0	621,847 3.8	648,660 4.3
2. Household consumption expenditure	416,099 4.9	433,158 4.1	451,392 4.2	471,605 4.5
3. Durable goods	49,315 8.5	53,338 8.2	58,498 9.7	62,354 6.6
4. Semi-durable	28,728 4.6	30,321 5.5	31,367 3.4	32,410 3.3
5. Non-durable	99,017 4.1	100,317 1.3	103,188 2.9	108,290 4.9
6. Services	239,039 4.5	249,182 4.2	258,339 3.7	268,550 4.0
7. *Nonprofit institutions' final consumption expenditure	10,936 1.6	11,751 7.5	12,184 3.7	12,469 2.3
8. Government current expenditure	149,351 2.2	154,324 3.3	158,271 2.6	164,586 4.0
9. Total gross fixed capital formation	144,004 8.2	157,087 9.1	162,075 3.2	171,643 5.9
10. Business gross fixed capital formation	116,244 10.5	129,339 11.3	132,635 2.5	139,879 5.5
11. Residential structures	52,479 4.5	58,629 11.7	66,374 13.2	71,378 7.5
12. Non-residential structures	24,960 14.8	27,495 10.2	24,685 -10.2	25,230 2.2
13. Machinery and equipment	24,430 21.0	28,739 17.6	27,130 -5.6	28,624 5.5
14. Intellectual property products	14,375 9.9	14,476 0.7	14,446 -0.2	14,648 1.4
15. *Nonprofit institutions' gross fixed capital formation	1,239 -0.6	1,190 -4.0	1,291 8.5	1,380 6.9
16. Government capital expenditure	26,521 -0.6	26,558 0.1	28,149 6.0	30,383 7.9
17. Exports of goods and services	377,072 5.5	401,996 6.6	415,828 3.4	415,942 0.0
18. Imports of goods and services	378,338 8.0	400,208 5.8	403,449 0.8	413,153 2.4
19. Business investment in inventories	7,301	3,541	-1,085	7,114
20. Nonfarm	7,132	3,472	-948	6,811
21. Farm	152	105	-187	331
22. Statistical discrepancy	-372	380	-381	241
23. Gross Domestic Product at market prices	726,053 4.4	762,029 5.0	794,835 4.3	830,446 4.5
24. Final domestic demand	720,390 4.9	756,320 5.0	783,922 3.6	820,303 4.6

Note: Per cent change from previous year is given on the second line.

*Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 10***Millions of chained (2007) dollars*

	2014	2015	2016	2017
1. Final consumption expenditure on goods and services	512,093	526,160	539,771	556,728
	2.1	2.7	2.6	3.1
2. Household consumption expenditure	376,798	387,275	398,709	413,117
	2.7	2.8	3.0	3.6
3. Durable goods	51,847	54,944	59,010	62,289
	7.9	6.0	7.4	5.6
4. Semi-durable	30,547	31,871	32,978	34,842
	3.2	4.3	3.5	5.7
5. Non-durable	83,934	85,457	87,080	90,496
	1.2	1.8	1.9	3.9
6. Services	211,206	216,129	221,223	227,412
	2.2	2.3	2.4	2.8
7. *Nonprofit institutions' final consumption expenditure	10,171	10,773	10,777	10,530
	1.1	5.9	0.0	-2.3
8. Government current expenditure	125,553	128,592	130,849	133,747
	0.6	2.4	1.8	2.2
9. Total gross fixed capital formation	124,674	130,504	130,576	133,930
	4.2	4.7	0.1	2.6
10. Business gross fixed capital formation	100,712	107,129	106,267	107,967
	6.3	6.4	-0.8	1.6
11. Residential structures	42,165	45,394	48,776	49,503
	0.5	7.7	7.5	1.5
12. Non-residential structures	20,816	22,425	20,149	20,629
	11.2	7.7	-10.1	2.4
13. Machinery and equipment	25,097	26,922	24,832	26,561
	16.0	7.3	-7.8	7.0
14. Intellectual property products	12,405	12,124	11,715	11,671
	5.2	-2.3	-3.4	-0.4
15. *Nonprofit institutions' gross fixed capital formation	1,137	1,052	1,105	1,164
	-1.7	-7.5	5.0	5.4
16. Government capital expenditure	22,866	22,347	23,252	24,823
	-3.6	-2.3	4.0	6.8
17. Exports of goods and services	338,839	350,021	358,878	354,529
	2.4	3.3	2.5	-1.2
18. Imports of goods and services	332,662	343,149	343,107	347,343
	3.3	3.2	-0.0	1.2
19. Business investment in inventories	6,109	3,479	-1,328	5,628
20. Nonfarm	6,086	3,424	-1,327	5,324
21. Farm	116	95	-72	328
22. Statistical discrepancy	-317	301	-284	203
23. Gross Domestic Product at market prices	648,763	667,659	685,008	703,484
	2.7	2.9	2.6	2.7
24. Final domestic demand	636,653	656,626	670,135	690,443
	2.5	3.1	2.1	3.0

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME**TABLE 11***Millions of dollars*

	2014	2015	2016	2017
1. Compensation of employees (national basis)	380,572	396,588	409,807	424,864
	3.4	4.2	3.3	3.7
2. Plus: net mixed income	60,962	63,018	65,443	68,527
	2.9	3.4	3.8	4.7
3. Non-farm	27,780	28,752	30,153	32,169
	3.3	3.5	4.9	6.7
4. Farm	861	932	904	974
	17.3	8.2	-3.0	7.7
5. Rental income of households	32,321	33,334	34,386	35,383
	2.2	3.1	3.2	2.9
6. Plus: Net property income	47,902	52,960	53,169	54,702
	4.7	10.6	0.4	2.9
7. Equals: Primary household income	489,436	512,566	528,419	548,093
	3.5	4.7	3.1	3.7
8. Plus: Current transfers received	100,656	108,706	115,155	118,495
	2.3	8.0	5.9	2.9
9. Deduct: Current transfers paid	181,199	190,875	195,030	199,830
	4.1	5.3	2.2	2.5
10. Equals: Household disposable income	408,893	430,397	448,544	466,758
	2.9	5.3	4.2	4.1
11. Deduct: Household final consumption expenditure	416,099	433,158	451,392	471,605
	4.9	4.1	4.2	4.5
12. Plus: Change in pension entitlements	16,074	14,368	13,801	15,116
	0.3	-10.6	-3.9	9.5
13. Equals: Household net saving	8,868	11,607	10,953	10,270
	-46.7	30.9	-5.6	-6.2
14. Household saving rate (percent)	2.2	2.7	2.4	2.2
15. Population (thousands)	13,680	13,790	13,976	14,193
	0.9	0.8	1.4	1.6
16. Household disposable income per capita (dollars)	29,889	31,212	32,093	32,886
	2.0	4.4	2.8	2.5

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 12**

	2014	2015	2016	2017
1. Exports of goods and services	377,072	401,996	415,828	415,942
	5.5	6.6	3.4	0.0
2. <i>International</i>	246,068	271,254	282,792	279,249
	8.4	10.2	4.3	-1.3
3. <i>Interprovincial</i>	131,004	130,742	133,036	136,693
	0.6	-0.2	1.8	2.7
4. Imports of goods and services	378,338	400,208	403,449	413,153
	8.0	5.8	0.8	2.4
5. <i>International</i>	278,585	303,921	304,578	312,013
	9.8	9.1	0.2	2.4
6. <i>Interprovincial</i>	99,753	96,287	98,871	101,140
	3.2	-3.5	2.7	2.3
7. Trade balance	-1,266	1,788	12,379	2,788

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 13***Millions of chained (2007) dollars*

	2014	2015	2016	2017
1. Exports of goods and services	338,839	350,021	358,878	354,529
	2.4	3.3	2.5	-1.2
2. <i>International</i>	222,916	237,428	244,860	237,253
	3.8	6.5	3.1	-3.1
3. <i>Interprovincial</i>	116,018	112,821	114,267	117,493
	0.0	-2.8	1.3	2.8
4. Imports of goods and services	332,662	343,149	343,107	347,343
	3.3	3.2	-0.0	1.2
5. <i>International</i>	244,448	255,722	251,214	254,691
	4.3	4.6	-1.8	1.4
6. <i>Interprovincial</i>	88,088	87,155	92,062	92,830
	0.4	-1.1	5.6	0.8

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 14***Using chained (2007) dollars*

	2014	2015	2016	2017
1. Final consumption expenditure on goods and services	112.6	113.9	115.2	116.5
	1.9	1.2	1.2	1.1
2. Household consumption expenditure	110.4	111.8	113.2	114.2
	2.1	1.3	1.2	0.8
3. Durable goods	95.1	97.1	99.1	100.1
	0.6	2.1	2.1	1.0
4. Semi-durable	94.0	95.1	95.1	93.0
	1.4	1.2	-0.0	-2.2
5. Non-durable	118.0	117.4	118.5	119.7
	2.8	-0.5	0.9	1.0
6. Services	113.2	115.3	116.8	118.1
	2.3	1.9	1.3	1.1
7. *Nonprofit institutions' final consumption expenditure	107.5	109.0	113.1	118.4
	0.5	1.4	3.7	4.7
8. Government current expenditure	119.0	120.0	121.0	123.1
	1.6	0.9	0.8	1.7
9. Total gross fixed capital formation	115.5	120.4	124.1	128.2
	3.7	4.3	3.1	3.2
10. Business gross fixed capital formation	115.4	120.7	124.8	129.6
	3.9	4.7	3.4	3.8
11. Residential structures	124.4	129.1	136.0	144.1
	4.0	3.8	5.4	6.0
12. Non-residential structures	119.9	122.6	122.5	122.3
	3.2	2.3	-0.1	-0.2
13. Machinery and equipment	97.2	106.8	109.2	107.8
	4.2	9.9	2.2	-1.3
14. Intellectual property products	115.8	119.4	123.3	125.5
	4.5	3.1	3.3	1.7
15. *Nonprofit institutions' gross fixed capital formation	109.0	113.2	116.8	118.5
	1.1	3.8	3.2	1.5
16. Government capital expenditure	116.0	118.9	121.0	122.4
	3.1	2.5	1.8	1.1
17. Exports of goods and services	111.3	114.8	115.9	117.3
	3.0	3.2	0.9	1.2
18. Imports of goods and services	113.7	116.6	117.6	118.9
	4.6	2.6	0.8	1.1
19. Gross Domestic Product at market prices	111.9	114.1	116.0	118.0
	1.7	2.0	1.7	1.7
20. Final domestic demand	113.1	115.2	117.0	118.8
	2.3	1.8	1.6	1.6

Note: Per cent change from previous year is given on the second line.

*Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Goods Producing Industries	140,881	141,061	143,440	144,239	146,328	144,059	144,602	143,334
	0.0	0.1	1.7	0.6	1.4	-1.6	0.4	-0.9
2. Primary	12,677	12,892	13,071	13,419	13,327	13,077	12,510	12,365
	1.0	1.7	1.4	2.7	-0.7	-1.9	-4.3	-1.2
3. Agriculture, Forestry, Fishing & Hunting	4,972	5,090	5,051	5,055	5,106	5,098	4,959	4,866
	1.1	2.4	-0.8	0.1	1.0	-0.2	-2.7	-1.9
4. Mining	7,678	7,784	8,014	8,369	8,217	7,966	7,530	7,475
	1.0	1.4	2.9	4.4	-1.8	-3.0	-5.5	-0.7
5. Utilities	12,593	11,933	11,367	11,021	11,773	11,563	12,370	11,966
	0.1	-5.2	-4.7	-3.0	6.8	-1.8	7.0	-3.3
6. Electric Power	9,202	8,845	8,222	8,014	8,782	8,521	9,133	8,979
	-1.2	-3.9	-7.0	-2.5	9.6	-3.0	7.2	-1.7
7. Natural Gas, Water and Other	3,381	3,077	3,102	2,955	2,939	2,990	3,183	2,937
	2.9	-9.0	0.8	-4.7	-0.6	1.8	6.4	-7.7
8. Construction	36,872	37,377	37,654	37,961	38,480	37,858	37,776	37,892
	1.6	1.4	0.7	0.8	1.4	-1.6	-0.2	0.3
9. Residential Buildings	14,952	15,079	15,269	15,764	16,403	16,008	16,413	16,453
	4.0	0.8	1.3	3.2	4.1	-2.4	2.5	0.2
10. Non-Residential Buildings and Engineering	22,117	22,545	22,680	22,542	22,456	22,207	21,721	21,786
	0.2	1.9	0.6	-0.6	-0.4	-1.1	-2.2	0.3
11. Manufacturing	78,083	78,118	80,482	80,876	81,828	80,698	81,145	80,348
	-0.9	0.0	3.0	0.5	1.2	-1.4	0.6	-1.0
12. Food, Beverage, & Tobacco Products	12,195	12,036	12,036	11,758	12,254	12,395	12,652	12,572
	0.7	-1.3	0.0	-2.3	4.2	1.2	2.1	-0.6
13. Textile, Clothing, & Leather Products	855	856	959	958	923	872	874	909
	-3.4	0.0	12.1	-0.1	-3.6	-5.5	0.2	4.0
14. Wood Products and Furniture	3,219	3,326	3,481	3,498	3,654	3,598	3,589	3,695
	1.5	3.3	4.7	0.5	4.4	-1.5	-0.3	3.0
15. Paper Products and Printing	4,527	4,561	4,651	4,810	4,684	4,575	4,476	4,451
	0.1	0.7	2.0	3.4	-2.6	-2.3	-2.2	-0.6
16. Chemical and Petroleum Products	8,007	7,887	8,040	8,476	8,400	8,051	8,316	7,999
	5.5	-1.5	2.0	5.4	-0.9	-4.2	3.3	-3.8
17. Plastic and Rubber Products	4,720	4,792	4,846	4,720	4,823	4,958	5,285	5,405
	-0.1	1.5	1.1	-2.6	2.2	2.8	6.6	2.3
18. Primary Metal & Fabricated Metal Products	11,287	11,145	11,364	11,190	11,339	11,452	11,259	10,901
	-5.2	-1.3	2.0	-1.5	1.3	1.0	-1.7	-3.2
19. Machinery	6,409	6,457	6,548	6,736	6,567	6,345	6,632	6,539
	3.0	0.8	1.4	2.9	-2.5	-3.4	4.5	-1.4
20. Electrical and Electronic Products	4,733	4,805	4,732	4,768	4,829	4,664	4,692	4,703
	2.6	1.5	-1.5	0.8	1.3	-3.4	0.6	0.2
21. Transportation Equipment	18,612	18,787	19,956	20,147	20,490	20,126	19,787	19,604
	-5.9	0.9	6.2	1.0	1.7	-1.8	-1.7	-0.9
22. Auto Industry (Vehicles & Parts)	15,591	15,604	16,814	16,933	17,328	16,988	16,652	16,372
	-6.7	0.1	7.8	0.7	2.3	-2.0	-2.0	-1.7
23. Other Transportation Equipment	2,926	3,090	3,050	3,126	3,053	3,026	3,000	3,058
	-1.2	5.6	-1.3	2.5	-2.3	-0.9	-0.8	1.9
24. Other Manufacturing	4,053	3,903	4,228	4,048	4,211	4,094	4,100	4,157
	1.6	-3.7	8.3	-4.2	4.0	-2.8	0.2	1.4

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
25. Services Producing Industries	468,663	473,145	476,683	482,499	485,624	487,871	490,293	493,172
	0.3	1.0	0.7	1.2	0.6	0.5	0.5	0.6
26. Wholesale Trade	40,750	42,873	43,149	44,358	44,389	44,067	43,788	43,658
	-1.6	5.2	0.6	2.8	0.1	-0.7	-0.6	-0.3
27. Retail Trade	31,359	32,203	33,003	33,844	34,086	33,892	33,868	34,249
	2.0	2.7	2.5	2.5	0.7	-0.6	-0.1	1.1
28. Transportation and Warehousing	24,556	24,517	24,766	24,949	25,298	25,227	25,645	25,987
	0.5	-0.2	1.0	0.7	1.4	-0.3	1.7	1.3
29. Information & Culture (including Telecommunications)	22,658	22,551	22,319	22,081	22,311	22,611	22,981	22,930
	-0.8	-0.5	-1.0	-1.1	1.0	1.3	1.6	-0.2
30. Finance and Insurance	58,899	59,325	60,401	61,149	61,963	62,463	63,154	63,482
	1.5	0.7	1.8	1.2	1.3	0.8	1.1	0.5
31. Real Estate, Rental & Leasing	81,084	82,218	83,327	85,497	85,568	85,931	85,914	86,583
	0.4	1.4	1.3	2.6	0.1	0.4	-0.0	0.8
32. Professional and Administrative Services	59,431	58,992	59,011	59,393	59,636	60,400	61,156	62,008
	0.1	-0.7	0.0	0.6	0.4	1.3	1.3	1.4
33. Management of Companies and Enterprises	4,492	4,450	4,642	4,842	4,689	4,618	4,388	4,275
	5.6	-0.9	4.3	4.3	-3.2	-1.5	-5.0	-2.6
34. Education	36,024	35,900	35,365	35,402	35,970	36,253	36,204	36,401
	0.5	-0.3	-1.5	0.1	1.6	0.8	-0.1	0.5
35. Health Care and Social Services	40,122	40,335	40,590	40,756	41,358	41,806	42,068	42,315
	0.4	0.5	0.6	0.4	1.5	1.1	0.6	0.6
36. Arts, Entertainment & Recreation	4,854	5,034	5,014	4,976	5,124	5,164	5,295	5,403
	0.7	3.7	-0.4	-0.8	3.0	0.8	2.5	2.1
37. Accommodation and Food	12,174	12,455	12,654	12,755	12,852	12,896	13,089	13,046
	-1.0	2.3	1.6	0.8	0.8	0.3	1.5	-0.3
38. Other Services	12,083	12,029	12,046	12,076	11,903	11,866	11,997	11,999
	-0.4	-0.4	0.1	0.2	-1.4	-0.3	1.1	0.0
39. Public Administration	40,764	40,999	41,280	41,445	41,485	41,683	41,769	41,855
	0.6	0.6	0.7	0.4	0.1	0.5	0.2	0.2
40. Total Production	609,909	614,594	620,532	627,171	632,378	632,368	635,331	636,954
	0.3	0.8	1.0	1.1	0.8	-0.0	0.5	0.3
	* 1.1	3.1	3.9	4.3	3.4	-0.0	1.9	1.0

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	2018 IV
1. Goods Producing Industries	146,037	147,088	147,950	149,613	150,669	151,955	-	-
	1.9	0.7	0.6	1.1	0.7	0.9	-	-
2. Primary	12,435	12,555	13,002	12,977	12,638	12,686	-	-
	0.6	1.0	3.6	-0.2	-2.6	0.4	-	-
3. Agriculture, Forestry, Fishing & Hunting	4,845	5,023	5,186	5,238	5,151	5,154	-	-
	-0.4	3.7	3.2	1.0	-1.7	0.1	-	-
4. Mining	7,570	7,516	7,805	7,732	7,462	7,507	-	-
	1.3	-0.7	3.8	-0.9	-3.5	0.6	-	-
5. Utilities	11,768	11,735	11,935	12,115	11,995	12,123	-	-
	-1.7	-0.3	1.7	1.5	-1.0	1.1	-	-
6. Electric Power	8,731	8,791	8,852	9,012	8,808	8,916	-	-
	-2.8	0.7	0.7	1.8	-2.3	1.2	-	-
7. Natural Gas, Water and Other	2,986	2,893	3,028	3,047	3,136	3,157	-	-
	1.7	-3.1	4.7	0.6	2.9	0.6	-	-
8. Construction	39,010	39,252	40,130	40,660	41,590	42,056	-	-
	3.0	0.6	2.2	1.3	2.3	1.1	-	-
9. Residential Buildings	17,293	17,041	17,322	17,420	17,601	17,890	-	-
	5.1	-1.5	1.6	0.6	1.0	1.6	-	-
10. Non-Residential Buildings and Engineering	22,075	22,591	23,215	23,670	24,350	24,532	-	-
	1.3	2.3	2.8	2.0	2.9	0.7	-	-
11. Manufacturing	81,939	82,544	81,766	82,626	83,646	84,280	-	-
	2.0	0.7	-0.9	1.1	1.2	0.8	-	-
12. Food, Beverage, & Tobacco Products	13,126	13,035	13,096	13,151	13,169	13,464	-	-
	4.4	-0.7	0.5	0.4	0.1	2.2	-	-
13. Textile, Clothing, & Leather Products	957	906	920	923	941	924	-	-
	5.3	-5.3	1.5	0.3	2.0	-1.8	-	-
14. Wood Products and Furniture	3,764	3,629	3,529	3,670	3,656	3,609	-	-
	1.9	-3.6	-2.7	4.0	-0.4	-1.3	-	-
15. Paper Products and Printing	4,526	4,542	4,666	4,728	4,533	4,596	-	-
	1.7	0.3	2.7	1.3	-4.1	1.4	-	-
16. Chemical and Petroleum Products	8,103	8,335	8,282	8,116	8,205	8,241	-	-
	1.3	2.9	-0.6	-2.0	1.1	0.4	-	-
17. Plastic and Rubber Products	5,351	5,411	5,342	5,322	5,009	5,272	-	-
	-1.0	1.1	-1.3	-0.4	-5.9	5.3	-	-
18. Primary Metal & Fabricated Metal Products	11,352	11,547	11,341	11,682	11,949	12,346	-	-
	4.1	1.7	-1.8	3.0	2.3	3.3	-	-
19. Machinery	7,001	7,332	7,739	7,828	8,331	8,530	-	-
	7.1	4.7	5.5	1.2	6.4	2.4	-	-
20. Electrical and Electronic Products	4,625	4,606	4,699	4,888	4,948	4,913	-	-
	-1.7	-0.4	2.0	4.0	1.2	-0.7	-	-
21. Transportation Equipment	19,633	19,594	18,228	18,531	19,218	18,735	-	-
	0.1	-0.2	-7.0	1.7	3.7	-2.5	-	-
22. Auto Industry (Vehicles & Parts)	16,592	16,665	15,248	15,470	15,835	15,563	-	-
	1.3	0.4	-8.5	1.5	2.4	-1.7	-	-
23. Other Transportation Equipment	2,874	2,769	2,839	2,924	3,213	3,006	-	-
	-6.0	-3.7	2.6	3.0	9.9	-6.4	-	-
24. Other Manufacturing	4,057	4,121	4,373	4,200	4,296	4,257	-	-
	-2.4	1.6	6.1	-3.9	2.3	-0.9	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 15***Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

	2017 I	2017 II	2017 III	2017 IV	2018 I	2018 II	2018 III	2018 IV
25. Services Producing Industries	498,413	502,986	505,068	508,673	510,221	513,869	-	-
	1.1	0.9	0.4	0.7	0.3	0.7	-	-
26. Wholesale Trade	45,808	46,547	47,671	48,394	48,613	48,828	-	-
	4.9	1.6	2.4	1.5	0.5	0.4	-	-
27. Retail Trade	35,051	35,996	36,286	36,648	36,478	36,856	-	-
	2.3	2.7	0.8	1.0	-0.5	1.0	-	-
28. Transportation and Warehousing	26,311	26,391	26,460	26,832	27,280	27,645	-	-
	1.2	0.3	0.3	1.4	1.7	1.3	-	-
29. Information & Culture (including Telecommunications)	23,311	23,459	23,213	23,355	22,624	22,655	-	-
	1.7	0.6	-1.0	0.6	-3.1	0.1	-	-
30. Finance and Insurance	63,713	64,952	64,702	65,162	66,138	66,435	-	-
	0.4	1.9	-0.4	0.7	1.5	0.4	-	-
31. Real Estate, Rental & Leasing	87,303	87,749	87,759	88,444	87,492	87,884	-	-
	0.8	0.5	0.0	0.8	-1.1	0.4	-	-
32. Professional and Administrative Services	62,103	62,411	62,653	62,959	63,916	64,775	-	-
	0.2	0.5	0.4	0.5	1.5	1.3	-	-
33. Management of Companies and Enterprises	4,305	4,459	4,347	4,288	4,026	3,974	-	-
	0.7	3.6	-2.5	-1.4	-6.1	-1.3	-	-
34. Education	36,255	36,417	36,618	36,746	36,842	37,042	-	-
	-0.4	0.4	0.6	0.3	0.3	0.5	-	-
35. Health Care and Social Services	42,417	42,664	42,870	43,254	43,621	44,034	-	-
	0.2	0.6	0.5	0.9	0.8	0.9	-	-
36. Arts, Entertainment & Recreation	5,426	5,456	5,367	5,433	5,475	5,485	-	-
	0.4	0.6	-1.6	1.2	0.8	0.2	-	-
37. Accommodation and Food	13,155	13,329	13,425	13,462	13,497	13,529	-	-
	0.8	1.3	0.7	0.3	0.3	0.2	-	-
38. Other Services	11,979	11,974	12,079	12,131	12,096	12,149	-	-
	-0.2	-0.0	0.9	0.4	-0.3	0.4	-	-
39. Public Administration	42,287	42,474	42,983	42,872	43,108	43,599	-	-
	1.0	0.4	1.2	-0.3	0.6	1.1	-	-
40. Total Production	644,914	650,547	653,495	658,773	661,367	666,330	-	-
	1.2	0.9	0.5	0.8	0.4	0.8	-	-
	* 5.1	3.5	1.8	3.3	1.6	3.0	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 16***Millions of chained (2007) dollars*

	2014	2015	2016	2017
1. Goods Producing Industries	139,858 2.4	142,405 1.8	144,581 1.5	147,672 2.1
2. Primary	13,279 -3.2	13,015 -2.0	12,820 -1.5	12,742 -0.6
3. Agriculture, Forestry, Fishing & Hunting	4,849 -3.7	5,042 4.0	5,007 -0.7	5,073 1.3
4. Mining	8,423 -3.0	7,961 -5.5	7,797 -2.1	7,656 -1.8
5. Utilities	12,088 5.0	11,728 -3.0	11,918 1.6	11,888 -0.3
6. Electric Power	8,815 4.6	8,571 -2.8	8,854 3.3	8,847 -0.1
7. Natural Gas, Water and Other	3,244 6.3	3,128 -3.6	3,012 -3.7	2,988 -0.8
8. Construction	35,848 2.2	37,466 4.5	38,002 1.4	39,763 4.6
9. Residential Buildings	14,214 1.1	15,266 7.4	16,319 6.9	17,269 5.8
10. Non-Residential Buildings and Engineering	21,844 2.9	22,471 2.9	22,042 -1.9	22,888 3.8
11. Manufacturing	78,051 3.0	79,390 1.7	81,005 2.0	82,219 1.5
12. Food, Beverage, & Tobacco Products	11,932 4.9	12,006 0.6	12,468 3.8	13,102 5.1
13. Textile, Clothing, & Leather Products	886 4.7	907 2.4	895 -1.3	927 3.6
14. Wood Products and Furniture	3,171 1.8	3,381 6.6	3,634 7.5	3,648 0.4
15. Paper Products and Printing	4,499 -3.0	4,637 3.1	4,547 -2.0	4,616 1.5
16. Chemical and Petroleum Products	7,905 -2.6	8,103 2.5	8,192 1.1	8,209 0.2
17. Plastic and Rubber Products	4,572 5.6	4,770 4.3	5,118 7.3	5,356 4.7
18. Primary Metal & Fabricated Metal Products	11,783 5.3	11,247 -4.6	11,238 -0.1	11,480 2.2
19. Machinery	6,023 4.0	6,537 8.5	6,521 -0.3	7,475 14.6
20. Electrical and Electronic Products	4,760 -3.4	4,760 -0.0	4,722 -0.8	4,704 -0.4
21. Transportation Equipment	19,030 8.8	19,376 1.8	20,002 3.2	18,997 -5.0
22. Auto Industry (Vehicles & Parts)	15,886 8.0	16,236 2.2	16,835 3.7	15,994 -5.0
23. Other Transportation Equipment	3,053 11.9	3,048 -0.2	3,034 -0.4	2,851 -6.0
24. Other Manufacturing	3,982 -2.9	4,058 1.9	4,141 2.0	4,188 1.1

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY**TABLE 16***Millions of chained (2007) dollars*

	2014	2015	2016	2017
25. Services Producing Industries	461,136 2.5	475,248 3.1	489,240 2.9	503,785 3.0
26. Wholesale Trade	41,077 2.3	42,783 4.2	43,976 2.8	47,105 7.1
27. Retail Trade	31,059 -0.0	32,602 5.0	34,024 4.4	35,995 5.8
28. Transportation and Warehousing	23,826 6.6	24,697 3.7	25,539 3.4	26,499 3.8
29. Information & Culture (including Telecommunications)	22,418 5.2	22,402 -0.1	22,708 1.4	23,335 2.8
30. Finance and Insurance	57,063 3.8	59,943 5.0	62,765 4.7	64,632 3.0
31. Real Estate, Rental & Leasing	80,068 1.6	83,032 3.7	85,999 3.6	87,814 2.1
32. Professional and Administrative Services	57,341 4.6	59,206 3.3	60,800 2.7	62,531 2.8
33. Management of Companies and Enterprises	4,494 -7.0	4,606 2.5	4,493 -2.5	4,350 -3.2
34. Education	35,132 1.9	35,673 1.5	36,207 1.5	36,509 0.8
35. Health Care and Social Services	39,561 1.2	40,451 2.3	41,887 3.5	42,801 2.2
36. Arts, Entertainment & Recreation	4,628 5.9	4,969 7.4	5,247 5.6	5,421 3.3
37. Accommodation and Food	12,123 6.0	12,509 3.2	12,971 3.7	13,343 2.9
38. Other Services	12,016 4.3	12,059 0.4	11,941 -1.0	12,041 0.8
39. Public Administration	40,816 -1.0	41,122 0.7	41,698 1.4	42,654 2.3
40. Total Production	601,344 2.5	618,051 2.8	634,258 2.6	651,932 2.8

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

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