



Annual Report

2006-2007





Mission Statement

Science North creates and markets high-quality science education and entertainment experiences in English and French which involve people in the relationship between science and everyday life.

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Message from the Chair and Chief Executive Officer

It was a good year for Science North. Despite the fact tourism has not increased significantly since SARS and Science North continues to compete with strong marketing and packaging from big cities such as Toronto, admission revenues met target and modest science centre attendance growth was achieved.

Changing experiences, strong marketing and great customer service bring visitors back and attract new guests. Science North provided great visitor experiences especially through its changing program of special exhibits.



Risto Laamanen
Chair, Board of Trustees

- The year opened with the ever-popular *Grossology: The (Impolite) Science of the Human Body* travelling exhibit. From March through to Labour Day, over 100,000 visitors experienced the “gross” (and fun!) science of the human body.
- About one month later, Science North presented *Discovering Chimpanzees: The remarkable world of Jane Goodall*, a Science North production that returned for a second run after five years on the road. Close to 20,500 visitors experienced the exhibit between October 7, 2006 and January 7, 2007.
- In March 2007, in connection with International Polar Year, Science North proudly opened the travelling exhibition *Ends of the Earth: From Polar Bears to Penguins*. This Science North produced exhibition will begin a five-year tour in the fall. Eight leases have already been secured.





Jim Marchbank
Chief Executive Officer

Year-over-year visitation increased by more than 3,000 visitors at Dynamic Earth. The second phase of this earth science and mining centre opened in early March 2007 on time and on budget following a successful fundraising campaign. Special media partnerships provided strong marketing for the re-opening of this seasonal attraction. New additions include:

- a new state-of-the-art Atlas Copco high-definition theatre;
- a new lobby with its floating granite globe;
- a new discovery room for school programs; and
- new exhibits about gold complemented by the *Gold Fever* film.

Science North is also reaching more Northern Ontario residents through outreach programs, science camps and science clubs. Attendance to all of these programs has increased significantly over last year. It is expected this number will be even greater next year due to Science North's priority of reaching even more students in the North.

From a financial perspective, Science North ended the fiscal year with an increase to its operating surplus of almost \$90,000. Admission revenue accounted for about 20% of general fund revenue. A moderate increase in attendance and good budget management helped make this possible.

Science North continues to raise revenue through its external sales and by securing sponsorships. Leases for the new *Ends of the Earth* exhibit and for the *Climate Change* exhibit have been confirmed and interest remains high for both these topics.

These accomplishments are possible because of the dedicated staff and the supportive Board of Trustees. We are thankful to the Ministry of Culture and to Science North donors and sponsors for their support.

Our sincere thanks to everyone who played a role in making this a successful year.

Risto Laamanen
Chair, Board
of Trustees

Jim Marchbank
Chief Executive
Officer





Fast Facts

(April 1, 2006 - March 31, 2007)

Total Tickets Sold..... 304,274

Family/Individual Memberships.....2,312

Corporate Memberships..... 45

Employees..... 83

..... 123

Total.....206

full time salaried
casual, contract and hourly

Volunteers.....185

.....14,218

hours

Education Programs - School Groups

Science Centre..... 26,498

Dynamic Earth.....5,062

IMAX® Theatre..... 16,278

Virtual Voyages.....2,929

Path of Discovery..... 2,369

Total admissions.....53,136

Science Programs & Workshops

Science Camps..... 1,539

Specialty Programs.....489

New Year's Eve Event..... 1,313

Halloween Event.....2,107

Sunset to Sunrise Camp-Ins.....2,250

After School Program..... 66

Outreach Programs.....47,750

participants (15 communities)
participants
participants
participants
participants
participants
participants (16 communities –
including 12 fairs and festivals)

Admissions

Science North..... 139,757

Science North IMAX Theatre.....85,851

Virtual Voyages.....32,954

Dynamic Earth..... 45,712

Total.....304,274

IMAX® is a registered trademark of IMAX Corporation.





Highlights

Special Exhibitions

- From March 2006 through to Labour Day weekend, *Grossology: The (Impolite) Science of the Human Body*, a new special exhibition was presented in Science North's Special Exhibits Hall. Based on the best-selling book *Grossology*, this exhibition used sophisticated animatronics and imaginative exhibits to give visitors the 'poop' on the stinky, crusty and slimy science of the human body. During its six-month run, *Grossology* attracted 101,191 visitors, exceeding the target of 95,901.
- After a successful North American tour, a 'homegrown' travelling exhibit 'swung' back to Science North for an encore presentation. *Discovering Chimpanzees: The remarkable world of Jane Goodall*, a 6,000 square foot exhibit produced by Science North in 2002, was in the Special Exhibits Hall from October 7, 2006 to January 7, 2007. Over 20,500 visitors explored the world of primates during this period.
- On March 1st, 2007, Science North opened the travelling exhibition *Ends of the Earth: From Polar Bears to Penguins* marking the first day of International Polar Year. This 600 square metre (6,000 square foot) travelling exhibition developed and produced by Science North, takes visitors from one end of the globe to the other to explore the fascinating (and cold!) worlds of the Arctic and Antarctic, through interactive and artifact-based exhibits and multimedia experiences. This exhibit will run until Labour Day weekend after which it will start a five-year North American tour.
- Science North also developed and produced a number of polar bear exhibits and installed them at the Polar Bear Habitat in Cochrane. The two attractions are also sharing programs through a web studio installed at both locations. Science North visitors can see the live polar bear at the Cochrane attraction in real time and get their questions answered immediately by the staff at the polar bear habitat

Science camps, workshops, camp-ins and After-school Science Kids (ASK) programs

- Science North offered week-long summer camps for children aged 4 to 15 with topics ranging from *Grossology* to *Gadgets*. A total of 1,539 campers registered in 15 different communities (179 camp-weeks) across Northeastern Ontario from as far north as Moosonee and as far south as Barrie. This is the highest level of camp attained since the inception of the program.



- ScienceQuest, a science camp for kids from 11 to 14 years old involved 53 participants from Cochrane, Gore Bay, Sault Ste. Marie and Sudbury. This new program put youth into contact with real science in their communities via fieldtrips with scientists and science activities specifically designed for this age group during the summer of 2006. An additional 45 participants were involved during the fall and winter program.

Workshops

- Special public science workshops including topics such as forensics, gadget time, chimps and digital photography were offered at Science North. Two digital photography workshops were also held in North Bay.
- Sunset-to-Sunrise camp-ins, an overnight experience where groups participate in programs, shows and visit the science centre throughout the night remained popular and hosted 2,250 overnight campers through April 1, 2006 to March 31, 2007. Most of those students visited from out of town.
- In September 2006, Science North ran its second year of its after-school program for elementary school students. After-School Science Kids (ASK) attracted 66 full and part-time children over the ten months of the program. The maximum number of registrants in any one time period in 2006-2007 was constrained by the physical space available to house the program.

Science Communication

- In the second year of the Science Communication Graduate Diploma program offered by Science North in partnership with Laurentian University, 12 students participated in courses that cover the theory underlying good communication as well as the practical challenges of effectively communicating science and the issues involving science in society.

Research and evaluation

- Science North continues to use rigorous tools to assess existing visitor experiences and learn from them and to do more front-end studies before designing new exhibits.
- Seven exhibits were studied in-depth in the spring of 2006. They were assessed using visitor engagement and learning evaluative tools. The results of these analyses have been documented and shared with science staff. Eight more exhibits were reviewed in the fall of 2006.
- A front-end evaluation of visitor knowledge about polar science was conducted for the *Ends of the Earth* exhibit. The design team used this research to plan the exhibit.
- An evaluation of *Discovering Chimpanzees* was conducted in the fall of 2006.





The earth sciences and mining centre

- The second phase of Dynamic Earth opened on March 8, 2007. The \$4.2 million project was on schedule and on budget. Dynamic Earth Phase 2 includes a new lobby, a discovery room for school programs and specialty programs, a new state-of-the-art multimedia show as visitors descend to the underground, a new high-definition Atlas Copco Theatre featuring the HD film *Gold Fever* and a number of exhibits in the centre that complement the theme. The highlight in the lobby is a spectacular 1.3 m diameter 3-tonne floating granite globe that can be rotated by visitors.

Visitor comfort during construction

- 94% customer service satisfaction rating was achieved on comment cards and 86% overall quality satisfaction on surveys at Dynamic Earth.

Fundraising

- Science North secured \$4.2 million to build Dynamic Earth Phase 2. This funding came from:

Northern Ontario Heritage Fund Corporation.....	\$1 M
City of Greater Sudbury.....	\$650,000
Heritage Canada.....	\$750,000
FedNor.....	\$782,500
Community Fundraising Campaign.....	\$1 M

- In 2006-2007, the centre completed its most successful fundraising campaign and exceeded its goal of \$1 million in pledges. Industry support has been tremendous and industry leaders played a key role in the success. Mark Cutifani, Chief Operating Officer for CVRD-Inco's was the Honourary Chair of this fundraising campaign and the Campaign Chair was Science North Trustee Elyse Clements.
- Atlas Copco, a mining equipment company, donated \$150,000 to the capital campaign and will be providing sponsorship for Dynamic Earth programming at \$20,000/year for 13 years.





Communicating Science

- Media camps were successfully held in seven different communities in the summer of 2006, reaching 103 children (68 in 2005).
- A new technology program, F.I.R.S.T Robo-League Camp, attracted an additional 54 children, for a total attendance in our technology camps of 157.

Serving Customers and Increasing Efficiency

- 45% of all summer camp registrations and 22% of membership sales were accepted on-line.
- A new seamless school booking system on-line was implemented and launched in August 2006.
- Facility booking for functions activity was redesigned for better coordination and communication between sales staff, technical staff and the external food contractor to ensure an integrated approach which improves efficiency and customer service.
- A Digital Asset Management System has been sourced, purchased and implemented to easily store and move internal Science North information including photos, proposals and internal documents.





Refocused Marketing and Sales Plan

- Total attractions (SC, IMAX, VV, DE) revenue was increased by \$113,200 over last year.
- Dynamic Earth attraction revenue was increased by \$26,400 over last year.
- Food and retail business profit increased by \$203,200 over last year.
- Achieved \$1,407,800 in editorial value compared to \$900,000 last year.
- Media partnerships contributed \$276,777 in additional advertising value this year.

Maximizing Grants

- Science North businesses hire its own staff to fulfill contracts and by doing so paid itself \$347,400 for those services. This is an increase in purchased services over the prior year of \$178,761.

External Sales

- Eight leases have been secured for the Science North produced *Ends of the Earth* travelling exhibit. The first available rental period for this exhibit is in 2009. In addition, 2011 is almost fully booked and the last booking is in the summer of 2012.
- A new permanent *Climate Change Show* object theatre was sold to a centre in Connecticut and three new leases have been secured for *The Climate Change Show* travelling exhibit. Interest remains high for this topical exhibit.
- \$3.3 million in future year revenues has been secured.

Sponsorship

- \$250,000 was secured in tour sponsors for the *Ends of the Earth* travelling exhibit.
- A \$35,000 sponsorship was confirmed from Union Gas for Discovery Theatre programming.



Dynamic Earth Donors

The following donors supported the capital campaigns of Phase 1 and Phase 2 of Dynamic Earth. We gratefully acknowledge their generosity.

Government Donors

Canadian Heritage – Cultural Spaces Canada
City of Greater Sudbury
FedNor

Human Resources and Social Development Canada
Northern Ontario Heritage Fund Corporation

\$50,000 and above

Atlas Copco Construction and Mining Canada
Auburn Group
Caterpillar Incorporated
Community Savings and Credit Union Limited,
Northern Credit Union, Northridge Savings Credit
Union, Ontario Credit Union Charitable Foundation,
Sudbury Credit Union
CTV
CVRD Inco
Day Group
Greater Sudbury Utilities
HLS Hard-Line Solutions Inc.

Laamanen Construction Limited
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Sandvik Mining and Construction Canada Inc.
The Sudbury Star
Toromont CAT, a division of Toromont
Industries Limited
Tracks & Wheels Equipment Brokers Inc.
Tula Foundation
United Steelworkers and Leo W. Gerard

\$10,000 to \$49,999

Air Canada
Anmar Mechanical
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Bestech Engineering Incorporated
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CIBC
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Motion Canada
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Ontario Power Generation
Osprey Media
RBC Financial Group
Scotiabank
State Farm Insurance Companies
TESC Contracting Company
Toronto Stock Exchange
Travelway Inn
Anonymous (2)



Dynamic Earth Donors

\$5,000 to \$9,999

ABB Canada Incorporated
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BDI Canada
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Benjamin Moore Community Restoration Program
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Super 8
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Travelodge Hotel
Valley Painting & Construction Services
Webcon Equipment
Anonymous

\$1,000 to \$4,999

Association of Ontario Land Surveyors
AGF Group of Funds
Aim Trimark
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Laurie Bissonette
Boiridy-Graves Family
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Lougheed's Limited
Manicouagan Minerals
Gordon Marrs
Mike McCann
McIntosh Engineering



Dynamic Earth Donors

\$1,000 to \$4,999

Robbin Gregory, Krisztina Anthony,
Natasha Mosdossy; Mary & Dino
Canapini our Nani & Nono
MSA
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Murdoch Group Incorporated
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Janine Pigozzo
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Gloria Schwartzentruber
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Accountants
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Carolyn Thain
Brenda Tremblay
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Varis Mine Technology
WorleyParsons
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Canadian Hardware Consultants
Canadian Waste Services
Castonguay Blasting Limited
Nancy Chartrand
Roger Cunningham
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DeSimone Family - Frank & Pat,
Chris, Carla, Carin, Cindy
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The D.A. Dolson Family
Peter & Stella Dow
Audrey Dugas
Ernie Checkeris Public School
Erwin Taylor Foundation
Denise Fera
William Tomas André Fitzgerald
Foresters Court Shuniah #228
Emmy Frank
Furniture World
Sue, Pierre & Joey Gagnon
Perry Gasteiger, Maglyn Gasteiger
Mark Gibson
Global Travel Destinations
Dr. James Grassby
In Memory of Jack Healy
Alexander Koren
Lisa Koski
Dr. and Mrs. Reg Kusnierczyk
J & E La Rocque
En Mémoire de Robert B. Labine
Floyd and Jeanette Laughren
Levack Public School
Ian MacDonald and Samantha Baulch
Renaud Marquis
Phyllis E. McNichol
École Monseigneur Côté
Joel & Tina Montgomery
Helen Mulc
Natalie, Patrick, Heather
Zuhra and Shah Nawaz
John & Joyce Nickerson
April & Jenna Passi;
Liam, Kara & Calum Passi; Marc &
Rochelle Daigle, Geena Oxford;
In Memory of George M. Passi

Paulin Family
Pete's Rentall Limited
Thomas H. Peters
Myra Piirainen
Jennifer Pink
Ian & Ann-Margret Plummer
Dr. Raymond Pong
R.H. Murray Public School
In Memory of Reg Rumball
St. Benedict Catholic
Secondary School
G.R. Scagnetti Inc.
Science North Volunteers
In Memory of Ronald L. Scott; In
Memory of Mary Elizabeth Trefiak;
In Memory of Nicholas Trefiak
SCR Mines Technology
Incorporated
In Memory of Mitch Tetreault
Famille Wallis
Ron & Doreen Watt
Westmount Avenue Public School
Dana & Ben Yawney
Robert Yeamans, P.Eng.
Heather Vance and Allison Young
Zulich Enterprises

\$250 to \$999

Aquacade Pools & Spas
B&D Manufacturing
Dr. Debra Bakker
Paul, Charlotte & Alex Balez
Andrée-Anne & Francois
Bécharé Côté
Bechtel Canada Co.

"Because of your generosity, Dynamic Earth's expansion will enhance the important role this mining and geology attraction plays in showcasing mining to the public in a fun and educational way, and in helping future generations consider mining as a career."

*Jim Marchbank,
Science North CEO*



Science North Donors and Sponsors

Science North wishes to thank all of the major donors and sponsors who made possible new exhibits, programs and events in 2006-2007.

Special Exhibits

Canadian Heritage, Museums Assistance Program
FedNor
New Sudbury Centre
Northern Ontario Heritage Fund Corporation
Ontario Cultural Attractions Fund
Ontario Tourism Marketing Partnership Corporation
Quark Expeditions
Rexall Family of Pharmacies

Science Programs and Exhibits / Workshops / Children's Activities

ABB Canada Inc.
Bestech Engineering
CBC Radio
The EJLB Foundation
Falconbridge Limited
FedNor
Golder Associates
Grand & Toy
Hammond Transportation
Hydro One
Imperial Oil Foundation
Natural Sciences and Engineering Research Council of Canada
Northern Ontario Heritage Fund Corporation
NorthernTel
In memory of Vinko Novak, London, Ontario
Ontario Ministry of Research and Innovation
Ontario Power Generation
Rebecca Reid
Diane Sabourin
TD Friends of the Environment Foundation
Travelodge Hotel
Union Gas Limited
Anonymous

IMAX® Films and Virtual Voyages Experiences

Pepsi Bottling Group
Travelway Inn

Seasonal Holiday Events

City of Greater Sudbury
EZ Rock 105.3
LEGO® Group
Owl Kids
Pillers Sausages
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Special Events

Arctic Glacier Inc.
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Diageo
Ducks Unlimited
Gateway Helicopters Limited
Iceberg Water
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Media Sponsors

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Rogers Radio
The Sudbury Star



Science North Board of Trustees

(as at March 31, 2007)

Name	Date Appointed	Term Expiry Date
Risto Laamanen – Chair	May 15, 1992	May 15, 2010
Scott Lund – Vice Chair	June 29, 1998	June 28, 2010
Anna Armstrong	May 25, 2004	May 25, 2010
Mary Bernardi	July 4, 2001	August 25, 2010
Jordi Cisa	March 24, 2004	March 28, 2010
Elyse Clements	June 29, 1998	August 25, 2010
Doug Craig	July 4, 2001	August 24, 2010
Lorraine Dupuis	March 24, 2004	March 28, 2010
Samantha Espley	March 24, 2004	April 24, 2010
Eldon Gainer	May 15, 1992	August 17, 2008
Manfred Herold	May 25, 2004	May 25, 2010
Gordon Marrs	June 22, 2005	June 21, 2008
Helen Mulc	July 4, 2001	August 25, 2010
Al Orlando	September 17, 2004	September 16, 2007
Rachel Prudhomme	May 15, 1992	August 25, 2010



Science North Committee Members

(as at March 31, 2007)

Audit Committee

Rachel Prudhomme – Chair
Mary Bernardi
Eldon Gainer

Dynamic Earth Steering Committee

Doug Craig – Chair
Lorraine Dupuis
Gordon Marrs
Rachel Prudhomme
Greg Baiden

Executive Committee

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Gordon Marrs
Al Orlando
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Mike Dibrina
John Fenton
Mike Franklyn
Cathy Gregorchuk
Floyd Laughren
Jeno Tihanyi (deceased Mar. 4 /07)

Ad Hoc Governance Committee

Scott Lund – Chair
Elyse Clements
Samantha Espley
Manfred Herold
Rachel Prudhomme
Jim Simmons

Names in *italics* represent non-trustee members



Science North Staff

(as of March 31, 2007)

James Marchbank

Chief Executive Officer

Nicole Chiasson

Executive Manager, office of the CEO

Eileen Kotila

Administrative Assistant

Alan Nursall

Science Director

Mia Boiridy (on leave)

Director of Dynamic Earth

Chantal Barriault

Co-Director, Science Communication Program

Nancy Chartrand

Senior Scientist, Operations

Tina Montgomery

Director of Dynamic Earth

Roger Brouillette

Daniel Chaput

Sarah Chisnell

Bruce Doran

Amy Henson

Bruce Holden

Lita McDonald-Jensen (on leave)

Roland Perron (on leave)

Stephen Smith

Julie Tome

Chantal Valade

Danielle Waltenbury

Staff Scientists

Norma Henry

Production Coordinator

Paul Balez

Michel Tremblay

Tonia Van Kempen

Science Communicators

Dale Myslik

Jacqueline Timmermans

Science Technicians

David Lickley

Large Format Films Director

Beverly Pugliese

Production Coordinator

Robert Gagne

Senior Producer

Christian Elliott

Producer

Andrea Martin

Production Coordinator/Leader

John Milne

Editor

Richard Wildeman

Animator

Laura Kuzenko

Director of Education & Northern Programs

Michael Dolinar

Cathy Stadder Wise

Emily Torgerson (on leave)

Staff Scientists

Christina Baril

Contract Staff Scientist

Shelby Swant

Science Communicator

Guy Labine

Director of Business Development

Jennifer Pink

Senior Scientist

Kirsti Kivinen-Newman

Frank Mariotti

Staff Scientists

Julie Moskalyk

Sales & Business Development Manager

Audrey Dugas

Sponsorship, Sales & Development Officer

Chloe Gordon

Marketing Manager

Stephanie Deschenes

Nancy Griffin

Lisa Koski

Louise Lacroix

Marketing Specialists

Joel Ayotte

Web Developer

Kim Lavigne

Mireille Wright

Graphic Artists

Carolyn Thain

Director of Business Services

Denise Fera

Human Resources Manager

Rebecca Wilson

Personnel Officer

David Kelly

IT Services Manager

Brian Wright

IT Services Technician

Patricia Clizia

Business Operations & Service Manager

Renee Lachance

Michelle Lalonde

Kimberly Parkhill

Sales Leaders

Carey Roy

Volunteer Coordinator

Janine Pigozzo

Financial Officer

Michelle Ciulini

Angela McCandless

Accountants

Denise McChesney

Accounts Payable Clerk

Diane Rossi

Accounting Clerk

Brenda Tremblay

Director of Technical Services

Brenda Koziol

Ronald Lalancette

Project Managers

Dale Bursey

Mark Gibson

Technical Managers

Gilles Caron

Vern Gran

Don Greco

Tasio Gregorini

Paul Loiselle

Bill Mann

Kevin McArthur

Vince Murphy

Ron Pinard

Technical Specialists







Financial Statements of

SCIENCE NORTH

Year ended March 31, 2007





KPMG LLP
Chartered Accountants
Claridge Executive Centre
144 Pine Street PO Box 700
Sudbury ON P3E 4R6

Telephone (705) 675-8500
Fax (705) 675-7586
In Watts (1-800) 461-3551
Internet www.kpmg.ca

AUDITORS' REPORT

To the Honourable Minister of Culture of the Province of Ontario and
the Board of Trustees of **Science North**

We have audited the balance sheet of **Science North** as at March 31, 2007 and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of Science North's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Science North as at March 31, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

Sudbury, Canada

May 17, 2007



KPMG LLP, a Canadian limited liability partnership is the Canadian

SCIENCE NORTH

Balance Sheet

March 31, 2007, with comparative figures for 2006

	2007	2006
Assets		
Current assets:		
Cash and short-term investments	\$ 2,526,043	1,858,463
Accounts receivable	3,030,081	2,624,812
Prepayments and inventory	516,356	710,886
	6,072,480	5,194,161
Restricted investments, at cost	3,598,984	2,854,174
Capital assets (note 2)	37,011,685	34,288,041
	\$ 46,683,149	42,336,376
Liabilities and Fund Balances		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,920,526	1,783,498
Deferred revenue	1,215,075	692,734
Current portion of loans payable (note 3)	7,312	56,356
	4,142,913	2,532,588
Loans payable (note 3)	2,079,504	1,837,284
Fund balances:		
General	1,034,217	1,557,066
Capital asset	35,181,713	32,450,757
Restricted (note 4)	4,244,802	3,958,681
	40,460,732	37,966,504
	\$ 46,683,149	42,336,376

See accompanying notes to financial statements.



SCIENCE NORTH

Statement of Operations and Changes in Fund Balances

Year ended March 31, 2007, with comparative figures for 2006

	General		Capital Asset		Restricted		Total	Total
	2007	2006	2007	2006	2007	2006	2007	2006
Revenue:								
Province of Ontario grants:								
Operating	\$ 2,964,400	2,964,400	-	-	-	-	2,964,400	2,964,400
Specific	318,960	1,184,214	2,632,181	1,159,107	-	-	2,951,141	2,343,321
Government of Canada grants	205,351	259,888	2,003,984	363,812	-	-	2,209,335	623,700
Admissions:								
Science Centre	966,811	917,134	-	-	-	-	966,811	917,134
Dynamic Earth	423,497	397,416	-	-	-	-	423,497	397,416
IMAX Theatre	550,980	536,990	-	-	-	-	550,980	536,990
Virtual Voyages	146,238	127,120	-	-	-	-	146,238	127,120
Workshops and events	636,996	537,899	-	-	-	-	636,996	537,899
Members	383,561	379,750	-	-	-	-	383,561	379,750
Business operations:								
Food services	523,831	949,371	-	-	-	-	523,831	949,371
Exhibit and theatre production sales	1,576,666	2,575,137	-	-	-	-	1,576,666	2,575,137
Film production services	234,273	176,974	-	-	-	-	234,273	176,974
Retail	744,513	710,986	-	-	-	-	744,513	710,986
Parking	86,342	83,208	-	-	-	-	86,342	83,208
Fundraising and donations	423,519	265,631	1,305,842	305,847	372	214	1,729,733	571,692
Interest earned	190,114	94,179	-	-	150,940	145,304	341,054	239,483
Other	55,991	27,032	-	-	-	-	55,991	27,032
	10,432,043	12,187,329	5,942,007	1,828,766	151,312	145,518	16,525,362	14,161,613
Expenses:								
Science program:								
Science Centre operations	2,154,431	2,307,449	-	-	-	-	2,154,431	2,307,449
Workshops and events	769,397	423,286	-	-	-	-	769,397	423,286
Dynamic Earth operations	306,382	271,237	-	-	-	-	306,382	271,237
Business operations:								
IMAX Theatre	534,158	587,879	-	-	-	-	534,158	587,879
Virtual Voyages	90,457	77,992	-	-	-	-	90,457	77,992
Food service	366,472	934,681	-	-	-	-	366,472	934,681
Cost of exhibit sales	843,363	1,583,720	-	-	-	-	843,363	1,583,720
Cost of film services	528,089	199,242	-	-	-	-	528,089	199,242
Retail	517,791	555,896	-	-	-	-	517,791	555,896
Box office and sales	379,434	454,531	-	-	-	-	379,434	454,531
Maintenance and building	1,393,543	1,198,484	-	-	-	-	1,393,543	1,198,484
Administrative support	1,386,311	1,261,489	-	-	-	-	1,386,311	1,261,489
Marketing and development	959,464	786,851	-	-	-	-	959,464	786,851
Program technical support	579,059	481,486	-	-	-	-	579,059	481,486
Depreciation	-	-	3,222,783	3,091,141	-	-	3,222,783	3,091,141
	10,808,351	11,124,223	3,222,783	3,091,141	-	-	14,031,134	14,215,364
Excess (deficiency) of revenue over expenses	(376,308)	1,063,106	2,719,224	(1,262,375)	151,312	145,518	2,494,228	(53,751)
Fund balances, beginning of year	1,557,066	1,197,591	32,450,757	33,672,992	3,958,681	3,149,672	37,966,504	38,020,255
Transfers for capital assets	141,302	24,124	11,732	40,140	(153,034)	(64,264)	-	-
Interfund transfers (note 5)	(287,843)	(727,755)	-	-	287,843	727,755	-	-
Fund balances, end of year	\$ 1,034,217	1,557,066	35,181,713	32,450,757	4,244,802	3,958,681	40,460,732	37,966,504

See accompanying notes to financial statements.



SCIENCE NORTH

Statement of Cash Flows

Year ended March 31, 2007, with comparative figures for 2006

	2007	2006
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenses	\$ 2,494,228	(53,751)
Adjustment for:		
Depreciation	3,222,783	3,091,141
	5,717,011	3,037,390
Changes in non-cash working capital	1,448,630	(1,327,498)
	7,165,641	1,709,892
Cash flows from financing and investing activities:		
Additions to capital assets	(5,946,427)	(1,862,550)
Repayment of loans payable	(56,356)	(157,629)
Decrease (increase) in other assets	(744,810)	(106,802)
Additions to loans payable	249,532	-
	(6,498,061)	(2,126,981)
Net increase (decrease) in cash and short-term investments	667,580	(417,089)
Cash and short-term investments, beginning of year	1,858,463	2,275,552
Cash and short-term investments, end of year	\$ 2,526,043	1,858,463

See accompanying notes to financial statements.



SCIENCE NORTH

Notes to Financial Statements

Year ended March 31, 2007

Science North is an agency of Her Majesty created under the Science North Act, 1986 by the Ontario Legislative Assembly. The principal activity of Science North is to create and market high quality science education and entertainment experiences and products, which involve people in the relationship between science and everyday life.

1. Significant accounting policies:

(a) Basis of presentation:

The financial statements include all of the assets, liabilities, revenues and expenses of all of Science North's activities.

(b) Fund accounting:

Because Science North receives funding for operational and special purposes, the financial statements are presented in a manner, which segregates the following funds:

- General fund, which presents the day-to-day demonstrative, business, administrative and maintenance operations of Science North.
- Capital asset fund, which presents the assets, liabilities, revenues and expenses related to Science North's capital assets.
- Restricted fund, which presents the assets, liabilities, revenues and expenses, which are restricted as to purpose and expendability and set aside by the Board of Trustees, the Province of Ontario or other benefactors.

(c) Revenue recognition:

Science North follows the restricted fund method of accounting. Under this method, the following principles have been applied:

- Contributions are recorded as revenue in the respective funds based on their nature, source and the restrictions stipulated by the donor.
- Contributions including pledges and donations are recognized as revenue when received or receivable if the amounts can be reasonably estimated and collection is reasonably assured.
- Revenue on contracts is recognized using the percentage-of-completion method. The percentage is determined by relating the actual cost of work performed to date to the current estimated total cost for each contract. Projected losses, if any, are recognized immediately for accounting purposes.



SCIENCE NORTH

Notes to Financial Statements

Year ended March 31, 2007

1. Significant accounting policies (continued):

(d) Capital assets:

With the exception of the Bell Grove land, which is recorded at nominal value, property and equipment are stated at cost or fair market value if donated.

Depreciation on buildings is provided on the declining-balance basis at an annual rate of 5%.

Depreciation on exhibits and equipment is provided on the straight-line basis at annual rates ranging from 5% to 20%.

(e) Use of estimates:

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

2. Capital assets:

	2007		2006	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
Land and buildings:				
Bell Grove	\$ 42,128,437	22,908,716	41,492,294	21,897,151
Dynamic Earth	11,979,430	1,662,985	9,711,543	1,182,120
Exhibits and equipment:				
Bell Grove	23,707,937	20,781,805	22,962,272	19,911,045
Dynamic Earth	4,037,425	1,550,566	3,345,833	1,104,222
Travelling exhibits	3,790,202	1,727,674	2,185,062	1,314,425
	85,643,431	48,631,746	79,697,004	45,408,963
Less accumulated depreciation	48,631,746		45,408,963	
	\$ 37,011,685		34,288,041	



SCIENCE NORTH

Notes to Financial Statements

Year ended March 31, 2007

3. Loans payable:

Five reduced or non-interest bearing loans are payable to the Province of Ontario.

	Principal Outstanding		Payment Terms
	2007	2006	
IMAX Theatre	\$ 435,837	435,837	50% of average annual IMAX Theatre profits, if any, for previous two fiscal years
Virtual Voyages	401,447	407,803	5% of revenues from the Virtual Voyages motion simulator ride during the prior year to May 1, 2017
Goodall Exhibit	-	50,000	
Wings Over the North	1,000,000	1,000,000	One third of remaining distribution profits received by Science North once a third party contributor has recouped its investment against such profits
Travelling Exhibits	249,532	-	Up to \$650,000 in principal may be drawn, repayable in annual installments commencing January 1, 2010 with three payments of \$150,000, one payment of \$100,000 and two payments of \$50,000. Interest of 6.25% will begin to accrue at the date of the first payment. The portion of the loan advanced has been discounted to reflect the fair value.
Total	2,086,816	1,893,640	
Less current portion of loan payable	7,312	56,356	
	\$ 2,079,504	1,837,284	



SCIENCE NORTH

Notes to Financial Statements

Year ended March 31, 2007

4. Restricted fund:

The restricted fund is comprised of the following:

	2007	2006
Externally restricted:		
Capital renewal fund	\$ 2,360,669	2,048,000
Program and exhibit funds	328,567	314,004
	2,689,236	2,362,004
Internally restricted:		
Funds:		
Waterfront development	42,047	263,219
Other	969,214	882,378
Reserves:		
Human resources	178,915	93,344
Replacement of capital assets	365,390	357,736
	1,555,566	1,596,677
	\$ 4,244,802	3,958,681

5. Interfund transfers:

The interfund transfers are comprised of:

- net assets of \$24,017 (2006 - \$81,322) which were internally allocated between the General Fund and the Restricted Fund, to cover certain general fund purchases;
- net assets of \$148,692 (2006 - \$141,730) which were internally allocated between the General Fund and the Restricted Fund for future capital acquisitions; and
- net assets of \$163,169 (2006 - \$667,347) which were internally allocated between the General Fund and the Restricted Fund to cover future operational expenditures.

6. Fair value of financial instruments:

The fair values of Science North's cash and short-term investments, accounts receivable and accounts payable and accrued liabilities approximate their carrying values due to the relatively short periods to maturity of the instruments. The market value of the restricted investments is \$3,750,157 (2006 - \$2,967,488). It is not practicable to determine the fair value of the loans payable in view of the indefinite terms.





100 Ramsey Lake Road, Sudbury, ON P3E 5S9
705-522-3701 **sciencenorth.ca**

Science North is an agency of the Ontario Ministry of Culture.
Ce rapport annuel est aussi disponible en français.