

The Ontario Securities Commission

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The Ontario Securities Commission administers the
Securities Act of Ontario (R.S.O. 1990, c. S.5) and the
Commodity Futures Act of Ontario (R.S.O. 1990, c. C.20)

The Ontario Securities Commission

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Chapter 1

Notices

1.3 Notices of Hearing with Related Statements of Allegations

1.3.1 Coinsquare Ltd. et al. – ss. 127, 127.1

FILE NO.: 2020-21

IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER

NOTICE OF HEARING
Sections 127 and 127.1 of the
Securities Act, RSO 1990, c S.5

PROCEEDING TYPE: Public Settlement Hearing

HEARING DATE AND TIME: Tuesday, July 21, 2020 at 3:30 p.m.

LOCATION: By videoconference

PURPOSE

The purpose of this hearing is to consider whether it is in the public interest for the Commission to approve the Settlement Agreement dated July 16, 2020, between Staff of the Commission and each of the respondents in respect of the Statement of Allegations filed by Staff of the Commission dated July 16, 2020.

REPRESENTATION

Any party to the proceeding may be represented by a representative at the hearing.

FAILURE TO ATTEND

IF A PARTY DOES NOT ATTEND, THE HEARING MAY PROCEED IN THE PARTY'S ABSENCE AND THE PARTY WILL NOT BE ENTITLED TO ANY FURTHER NOTICE IN THE PROCEEDING.

FRENCH HEARING

This Notice of Hearing is also available in French on request of a party. Participation may be in either French or English. Participants must notify the Secretary's Office in writing as soon as possible if the participant is requesting a proceeding be conducted wholly or partly in French.

AVIS EN FRANÇAIS

L'avis d'audience est disponible en français sur demande d'une partie, que la participation à l'audience peut se faire en français ou en anglais et que les participants doivent aviser le Bureau du secrétaire par écrit dès que possible si le participant demande qu'une instance soit tenue entièrement ou partiellement en français.

Dated at Toronto this 17th day of July, 2020

"Robert Blair"
for: Grace Knakowski
Secretary to the Commission

For more information

Please visit www.osc.gov.on.ca or contact the Registrar at registrar@osc.gov.on.ca.

IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER

STATEMENT OF ALLEGATIONS
(Subsection 127(1) and Section 127.1 of the
Securities Act, RSO 1990, c S.5)

A. OVERVIEW

1. While the Ontario Securities Commission (the **Commission** or **OSC**) seeks to foster innovation in the capital markets, innovators must operate with the same honesty and responsibility as all other market participants.
2. Staff of the Commission (**Staff**) bring this proceeding against Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**) and Felix Mazer (**Mazer**) (collectively, the **Respondents**) to hold them accountable for their misconduct and to send a message to other market participants in the crypto asset sector that deceptive conduct will not be tolerated in Ontario's capital markets.
3. The Respondents engaged in conduct contrary to Ontario securities laws and/or conduct contrary to the public interest, including:
 - (a) Coinsquare engaged in market manipulation through the reporting of inflated trading volumes;
 - (b) Coinsquare misled its clients about trading volumes and Diamond and Rostand authorized, permitted or acquiesced in this conduct; and
 - (c) Coinsquare took a reprisal against an internal whistleblower and Diamond authorized, permitted or acquiesced in this conduct.
4. Coinsquare is a crypto asset trading platform located in Toronto. Between July 2018 and December 2019, Coinsquare inflated its trading volumes by reporting fake or "wash" trades representing over 90% of its reported trading volume.
5. Diamond, Coinsquare's CEO, directed that Coinsquare inflate its reported trading volumes. At Diamond's direction, Rostand, Coinsquare's founder and President, wrote the algorithm to inflate Coinsquare's trading volume.
6. Despite several Coinsquare employees raising concerns about inflated trading volumes, Coinsquare stuck with the practice. This tone from the top undermined the compliance culture at Coinsquare and contributed to:
 - (a) Coinsquare misleading clients and members of the public who raised suspicions that Coinsquare was reporting inflated trading volumes;
 - (b) Coinsquare concealing the inflated trading volumes from Staff; and
 - (c) Coinsquare taking a reprisal against an employee whistleblower for repeatedly raising concerns internally about Coinsquare inflating its reported trading volumes.

B. FACTS

Staff of the Enforcement Branch of the Commission ("**Enforcement Staff**") make the following allegations of fact:

(1) THE RESPONDENTS

7. Coinsquare¹ operates a crypto asset trading platform based in Toronto (the **Coinsquare Platform**) that facilitates the buying and selling of crypto assets, including bitcoin, litecoin and ether. The Coinsquare Platform opened to the public in late 2014. As of December 14, 2019, it had approximately 235,000 client accounts.
8. Rostand founded Coinsquare and developed the Coinsquare Platform. Rostand is Coinsquare's President and acted as Chief Technology Officer until January 2019, after which time he continued to be in charge of the technological aspects of the Coinsquare Platform.

¹ Formerly goNumerical Ltd. The company name was changed to Coinsquare Ltd. in September 2018.

9. Diamond is Coinsquare's Chief Executive Officer (**CEO**) and has been its *de facto* Chief Financial Officer since approximately January 2019.
10. Mazer held the title of Chief Compliance Officer (**CCO**) at Coinsquare from May 2018 to June 2020. In this role, Mazer reported directly to Diamond. Coinsquare is not registered with the Commission and Mazer is not registered in connection with his role as Coinsquare's CCO.

(2) INFLATED TRADING VOLUMES

11. Coinsquare inflated the trading volumes on the Coinsquare Platform through reporting "wash" trades representing over 90% of its reported trading volume between July 2018 and December 2019. Diamond directed that Coinsquare engage in this activity and Rostand developed and implemented the algorithm that made it happen. Coinsquare misled clients about its trading volumes including when questioned about the suspicious trading activity. This took place while the Respondents were engaging with Staff for the purpose of registering a Coinsquare subsidiary, Coinsquare Capital Markets Ltd. (**Coinsquare Capital Markets**), and the Respondents concealed these activities from Staff.
12. In February 2018, Coinsquare submitted its first request for support to the OSC LaunchPad. The request for support process is an opportunity for firms to discuss their business with the OSC LaunchPad team, obtain informal guidance and discuss potential next steps for registration and/or exemptive relief, if required. LaunchPad staff commenced a dialogue regarding Coinsquare's intention to obtain registration with the Commission to permit the Coinsquare Platform to trade securities and derivatives in Ontario.
13. Shortly after reaching out to OSC LaunchPad, in March 2018, Diamond began directing Rostand to significantly inflate Coinsquare's reported trading volumes. Diamond continued to follow up with Rostand until Rostand implemented a solution on July 17, 2018.
14. On that day, Rostand implemented an algorithm to inflate the trading volumes reported on the Coinsquare Platform (the **Market Volume Function**). The Market Volume Function created simultaneous matching buy and sell orders from an internal Coinsquare account designated with the user identification number 100001 (**Account #100001**) and resulted in Coinsquare reporting "wash trades".² These wash trades had no economic substance and involved no change in beneficial or legal ownership over any assets. No funds or financial interests were actually exchanged in these transactions.
15. Between July 17, 2018 and December 4, 2019, the Market Volume Function resulted in approximately 840,000 wash trades on the Coinsquare Platform, with an aggregate value of approximately 590,000 bitcoins. The wash trades represented over 90% of the trading volume on the Coinsquare Platform during this period.
16. Coinsquare reported the inflated volumes on its website and through its application programming interface (the **Coinsquare API**),³ which was in turn used by third-party websites (e.g. CoinMarketCap.com) that aggregated information on crypto asset trading platforms (the **Data Aggregators**). The Data Aggregators report trading volumes and rank international crypto asset trading platforms based on their reported trading volumes. They were accessible by the public at large, including Coinsquare's existing and prospective shareholders and clients. As a result, the inflated trading volumes on the Coinsquare Platform were also reported to the public by the Data Aggregators.
17. Almost immediately after Coinsquare commenced reporting the inflated trading volumes, clients and members of the public started to identify the suspicious activity and raise questions about it. In response to these questions, Coinsquare made misleading statements, including in responses to posts on Reddit.com about the significant increase in reported trading volumes on the Coinsquare Platform.
18. One such instance arose from a July 21, 2018 post created on Reddit titled "Coinsquare Fake Volume". In the post, the author questioned the sudden increase in Coinsquare's reported trading volumes and speculated that the reported figures were false. Coinsquare responded to the post on July 23, 2018 through the "Coinsquare_Support" Reddit account and suggested that the increase in volume was the result of over-the-counter (OTC) trades and/or third-party trading bots on the Coinsquare Platform that Coinsquare was working to remove.
19. In response to another Reddit post about potential inflated trading volumes on the Coinsquare Platform, the "Coinsquare_Support" Reddit account stated unequivocally on August 29, 2018 that "[w]e do not fake our volume".
20. Several Coinsquare clients also raised concerns regarding the unusual trading activity directly with Coinsquare, including through emails. In its responses, Coinsquare failed to disclose the wash trades and inflated volume. Instead,

² The account numbers associated with the trades were never made visible on the Coinsquare Platform. As a result, Coinsquare's clients could not see that the trades originated from orders from the same account or that the orders came from an internal Coinsquare account.

³ At its most basic, an API is an intermediary that allows two applications to interact with each other.

Coinsquare suggested that the unusual activity could be the result of “robo traders” or large orders and telling clients that Coinsquare was looking into the issue or working on solutions.

21. Coinsquare's responses were misleading. Coinsquare and its senior management knew the increase in trading volumes was the result of Coinsquare inflating those volumes.
22. During this same period, Coinsquare responded to questions from Staff regarding market integrity on the Coinsquare Platform and failed to provide complete responses to these questions. Rather than self-reporting that it was inflating trading volumes, Coinsquare asserted that it was taking steps to prevent market manipulation and highlighted controls it claimed could help detect such conduct.
23. In early 2019, Coinsquare Capital Markets submitted applications for registration as an investment dealer and to operate an Alternative Trading System with the Commission and the Investment Industry Regulatory Organization of Canada (IIROC).
24. Coinsquare failed to disclose that it was engaging in wash trading to Staff, including during an on-site pre-registration review at Coinsquare's offices between March 15 and March 19, 2019.
25. Beginning in March 2019, several employees raised concerns with senior management about Coinsquare reporting inflated trading volumes. These employees included professionals concerned about how Coinsquare's conduct could impact their professional designations. Nonetheless, Coinsquare continued to inflate its reported trading volumes.
26. On December 3, 2019, Enforcement Staff attended the Coinsquare office for an unannounced on-site inspection.
27. The next day, Coinsquare turned off the Market Volume Function and stopped reporting the inflated trading volumes.

Market Manipulation

28. As a result of the above, Coinsquare engaged in market manipulation contrary to the Ontario Securities Act.
29. While the Coinsquare Platform facilitated purchases and sales of crypto assets, in practice, clients did not take possession or control of crypto assets purchased on the Coinsquare Platform unless and until they requested a withdrawal from Coinsquare and it was only at this time that transactions were completed on the blockchain. Instead, the crypto assets purchased and sold on the Coinsquare Platform were held in crypto wallets Coinsquare controlled and transactions were recorded on Coinsquare's internal ledger. As a result, in the normal course, Coinsquare provided its clients with contractual rights or claims to these crypto assets rather than the crypto assets themselves. These contractual rights constituted securities and derivatives, whereas the crypto assets themselves constituted commodities and/or the underlying interests of derivatives.
30. By inflating the reported trading volumes on the Coinsquare Platform, Coinsquare engaged in a course of conduct that it knew or reasonably ought to have known resulted in or contributed to a misleading appearance of trading activity in a security, derivative and/or underlying interest of a derivative, contrary to paragraph 126.1(1)(a) of *Securities Act*, RSO 1990, c S.5 (the **Act**).

Misleading Investors

31. By reporting the inflated trading volumes on the Coinsquare Platform through the Coinsquare website and the Coinsquare API, Coinsquare falsely represented that this trading volume was an accurate reflection of the trading activity on the Coinsquare Platform. In doing so, Coinsquare made statements about its trading volumes that were untrue and omitted information necessary to prevent the statements from being false or misleading.
32. Furthermore, Coinsquare's false and misleading statements to existing and prospective clients of the Coinsquare Platform to conceal the inflated trading volumes misled these investors regarding the nature of the trading activities on the Coinsquare Platform.
33. The trading volume on a platform is a factor that a reasonable investor would consider relevant in deciding whether to enter into or maintain a trading relationship.
34. In light of the above, Coinsquare contravened subsection 44(2) of the Act. Diamond, and Rostand each authorized, permitted or acquiesced in Coinsquare's failure to comply with Ontario securities law, contrary to section 129.2 of the Act.

Conduct Contrary to the Public Interest

35. Coinsquare, Diamond, and Rostand engaged in conduct contrary to the public interest as a result of the conduct set out above, including concealing the fact that Coinsquare was reporting inflated trading volumes from Staff.

(3) REPRISAL AGAINST INTERNAL WHISTLEBLOWER

36. In addition to the conduct set out above, Coinsquare took a reprisal against an internal whistleblower (the **Internal Whistleblower**) for raising concerns regarding the inflated trading volumes to Coinsquare's senior management. Diamond authorized, permitted and/or acquiesced in the reprisal.
37. Coinsquare hired the Internal Whistleblower to work on its automated trading strategies team (the **Automated Trading Team**) in November 2018. This meant that the Internal Whistleblower was responsible for internal trading operations at Coinsquare and could be viewed as responsible for the wash trading.
38. The Internal Whistleblower learned about the Market Volume Function and between March 2019 and October 2019 reported his concerns with this practice to senior management, including Rostand and Diamond. Despite the Internal Whistleblower's complaints, Coinsquare continued to engage in the wash trading.
39. In March 2019, after learning that the OSC planned to conduct an on-site review as part of Coinsquare's pending application for registration, the Internal Whistleblower raised his concerns about the inflated trading volumes with Rostand, his immediate supervisor at the time, who in turn deactivated the Market Volume Function. However, within days, Rostand reversed course after Diamond learned it had been disabled and directed that Rostand turn it back on.
40. The Internal Whistleblower continued to escalate his concerns. However, the message he received back was that the issue was not open for further discussion. The Internal Whistleblower was told that Coinsquare planned to slowly decrease the volume of wash trading in the lead up to registration but that if he continued to raise these concerns it would impact his employment at Coinsquare.
41. In October 2019, two members of Coinsquare staff approached the Internal Whistleblower in an open area of the office and proceeded to ask the Internal Whistleblower questions about wash trades appearing in records to be produced to the OSC. Following this conversation, the Internal Whistleblower again reported his concerns regarding wash trading, this time to his new supervisor.
42. On October 21, 2019, the Internal Whistleblower sent a further email to Coinsquare senior management asking for the Automated Trading Team to be left out of any and all discussions regarding wash trading and expressing his deep discomfort with the practice. A few days later, the Internal Whistleblower notified Coinsquare that he was taking stress leave as a result of the stress he was experiencing from the "wash trading" and a recent inquiry from the OSC.
43. Coinsquare formally terminated the Internal Whistleblower's employment on December 3, 2019.
44. Coinsquare's response to the Internal Whistleblower providing information regarding the inflated trading volumes adversely affected the Internal Whistleblower's employment and constituted a prohibited reprisal contrary to section 121.5 of the Act.
45. Diamond authorized, permitted, and/or acquiesced in Coinsquare's failure to comply with Ontario securities law as set out above, contrary to section 129.2 of the Act.

(4) FAILURE TO IMPLEMENT CONTROLS

46. In addition to the conduct described above, Coinsquare failed to implement appropriate controls to prevent other inappropriate trading practices.

Non-Economic Trading (Market Maker Function)

47. Early in its operations, Coinsquare implemented a function to act as a market maker on the Coinsquare Platform (the **Market Maker Function**). The Market Maker Function operated to generate liquidity on the Coinsquare Platform by placing buy and sell orders from an internal Coinsquare account to match orders placed by Coinsquare's clients.
48. However, without appropriate controls in place, the Market Maker Function also caused certain orders from Coinsquare's internal accounts to match each other.

49. As a result, between December 2014 and December 2019, Coinsquare reported additional non-economic, internal trades valued at approximately 112,000 bitcoins. These trades had no economic substance and involved no change in beneficial or legal ownership over any assets.

Misleading Orders (Market Bot Function)

50. In January 2017, Coinsquare implemented another function that also purported to serve a market making purpose on the Coinsquare Platform (the **Market Bot Function**). The Market Bot Function placed orders from an internal Coinsquare account to buy and sell the equivalent of approximately 57 million bitcoins up to December 2019.
51. However, these automated orders were priced outside a range likely to result in executed trades and automatically cancelled after three minutes, further reducing the chance that the orders would match with client orders. Coinsquare operated the Market Bot Function despite the fact that over 99% of the orders it generated never resulted in executed trades.
52. Between January 2017 and December 2019, the Market Bot Function resulted in Coinsquare placing more than 10.5 million of these orders, representing approximately 30% of all orders on the Coinsquare Platform during this period.

Conclusion

53. Coinsquare's failure to implement adequate controls over trading activities as set out above was contrary to the public interest.

(5) FAILURE TO FULFILL ROLE AS CHIEF COMPLIANCE OFFICER

54. The chief compliance officer of a registered firm is responsible for promoting a culture of compliance, overseeing the effectiveness of the firm's compliance system and assessing the firm's compliance with securities law. In carrying out these duties, a chief compliance officer "should be vigilant and ensure that all the employees and senior staff are aware of compliance issues within the firm and monitor compliance with regulatory requirements". The Commission has described the chief compliance officer role as "critical to securities law compliance oversight".
55. Mazer held the title of CCO at Coinsquare from May 2018 until his resignation in June 2020. Mazer was not acting in a registered capacity in connection with his role as Coinsquare's CCO but was held out as the CCO both within Coinsquare and to the general public.
56. Although Mazer was not the CCO of a registered firm, the public would reasonably expect that an employee with this title and held out as performing this role would generally fulfill the critical compliance responsibilities described above. Mazer failed to fulfill this critical compliance role at Coinsquare. Mazer learned about the wash trading in or around March 2019 and failed to take steps that a reasonable CCO would have taken in the circumstances. Mazer's conduct was contrary to the public interest.

C. BREACHES OF ONTARIO SECURITIES LAW AND CONDUCT CONTRARY TO THE PUBLIC INTEREST

Enforcement Staff allege the following breaches of Ontario securities law and/or conduct contrary to the public interest:

57. Coinsquare engaged in a course of conduct that it knew or reasonably ought to have known resulted in or contributed to a misleading appearance of trading activity in a security, derivative and underlying interest of a derivative, contrary to paragraph 126.1(1)(a) of the Act.
58. Coinsquare made statements about matters that a reasonable investor would consider relevant in deciding whether to enter into or maintain a trading relationship with Coinsquare which were untrue or omitted information necessary to prevent the statements from being false or misleading in the circumstances in which they were made, contrary to subsection 44(2) of the Act.
59. Diamond and Rostand as officers and/or directors of Coinsquare, authorized, permitted or acquiesced in Coinsquare's failure to comply with subsection 44(2) of the Act, contrary to section 129.2 of the Act.
60. Coinsquare took a reprisal against an employee of Coinsquare because the employee provided information to Coinsquare and its senior management about acts of Coinsquare and its senior management that have occurred, and that the employee reasonably believed were contrary to Ontario securities law, contrary to section 121.5 of the Act.
61. Diamond, as an officer and/or director of Coinsquare, authorized, permitted or acquiesced in Coinsquare's failure to comply with paragraph 121.5 of the Act, contrary to section 129.2 of the Act.

62. Coinsquare, Diamond, Rostand and Mazer acted in a manner contrary to the public interest.

D. ORDER SOUGHT

63. Enforcement Staff request that the Commission make an order pursuant to subsection 127(1) and section 127.1 of the Act to approve the settlement agreement dated July 16, 2020 between the Respondents and Enforcement Staff.

64. Enforcement Staff reserve the right to amend these allegations and to make such further and other allegations as Enforcement Staff may advise and the Commission may permit.

DATED this 16th day of July, 2020.

ONTARIO SECURITIES COMMISSION

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Staff of the Enforcement Branch

1.4 Notices from the Office of the Secretary

1.4.1 Miner Edge Inc. et al.

FOR IMMEDIATE RELEASE
July 15, 2020

**MINER EDGE INC.,
MINER EDGE CORP. and
RAKESH HANDA,
File No. 2019-44**

TORONTO – The Commission issued an Order in the above named matter.

A copy of the Order dated July 15, 2020 is available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
GRACE KNAKOWSKI
SECRETARY TO THE COMMISSION

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1.4.2 Coinsquare Ltd. et al.

FOR IMMEDIATE RELEASE
July 17, 2020

**COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER,
File No. 2020-21**

TORONTO – The Office of the Secretary issued a Notice of Hearing for a hearing to consider whether it is in the public interest to approve a settlement agreement entered into by Staff of the Commission and Coinsquare Ltd., Cole Diamond, Virgile Rostand and Felix Mazer in the above named matter.

The hearing will be held on July 21, 2020 at 3:30 p.m.

A copy of the Notice of Hearing dated July 17, 2020 and Statement of Allegations dated July 16, 2020 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
GRACE KNAKOWSKI
SECRETARY TO THE COMMISSION

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1.4.3 Canada Cannabis Corporation et al.

FOR IMMEDIATE RELEASE
July 17, 2020

**CANADA CANNABIS CORPORATION,
CANADIAN CANNABIS CORPORATION,
BENJAMIN WARD,
SILVIO SERRANO, and
PETER STRANG,
File No. 2019-34**

TORONTO – Take notice that the Motion hearing in the above named matter shall continue on July 24 and 29, 2020 at 10:00 a.m.

OFFICE OF THE SECRETARY
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SECRETARY TO THE COMMISSION

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1.4.4 Canada Cannabis Corporation et al.

FOR IMMEDIATE RELEASE
July 17, 2020

**CANADA CANNABIS CORPORATION,
CANADIAN CANNABIS CORPORATION,
BENJAMIN WARD,
SILVIO SERRANO, and
PETER STRANG,
File No. 2020-13**

TORONTO – Take notice that the s. 144 Application hearing in the above named matter shall continue on July 24 and 29, 2020 at 10:00 a.m.

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1.4.5 Paramount Equity Financial Corporation et al.

FOR IMMEDIATE RELEASE
July 17, 2020

**PARAMOUNT EQUITY FINANCIAL CORPORATION,
SILVERFERN SECURED MORTGAGE FUND,
SILVERFERN SECURED MORTGAGE LIMITED
PARTNERSHIP,
GTA PRIVATE CAPITAL INCOME FUND,
GTA PRIVATE CAPITAL INCOME LIMITED
PARTNERSHIP,
SILVERFERN GP INC.,
TRILOGY MORTGAGE GROUP INC.,
MARC RUTTENBERG,
RONALD BRADLEY BURDON and
MATTHEW LAVERTY,
File No. 2019-12**

TORONTO – Take notice that the dates for the hearing on the merits in the above-named matter have changed.

The hearing on the merits shall continue on July 24, 2020 at 10:00 a.m.

OFFICE OF THE SECRETARY
GRACE KNAKOWSKI
SECRETARY TO THE COMMISSION

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1.4.6 Coinsquare Ltd. et al.

FOR IMMEDIATE RELEASE
July 21, 2020

**COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER,
File No. 2020-21**

TORONTO – Following a hearing held today, the Commission issued an Order in the above named matter approving the Settlement Agreement reached between Staff of the Commission and Coinsquare Ltd., Cole Diamond, Virgile Rostand and Felix Mazer in the above named matter.

A copy of the Order dated July 21, 2020 and Settlement Agreement dated July 16, 2020 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
GRACE KNAKOWSKI
SECRETARY TO THE COMMISSION

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Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 OTT Financial Canada Inc.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Application by Filer for relief from prospectus requirement in connection with distribution by Filer of "contracts for difference" and over-the-counter (OTC) foreign exchange contracts (collectively, CFDs) to investors resident in Applicable Jurisdictions, subject to terms and conditions – Filer is registered in Ontario as investment dealer and a member of the Investment Industry Regulatory Organization of Canada (IIROC) – Applicant seeking relief to permit Applicant to offer CFDs to investors in Applicable Jurisdictions, including relief permitting Applicants to distribute CFDs on the basis of clear and plain language risk disclosure document rather than a prospectus – risk disclosure document contains disclosure substantially similar to risk disclosure document required for recognized options in OSC Rule 91-502 Trades in Recognized Options, the regime for OTC derivatives contemplated by former proposed OSC Rule 91-504 OTC Derivatives (which was not adopted) and the Quebec Derivatives Act – Relief consistent with relief contemplated by OSC Staff Notice 91-702 Offerings of contracts for difference and foreign exchange contracts to investors in Ontario (OSC SN 91-702) – Relief granted, subject to terms and conditions as described in OSC SN 91-702 including four-year sunset clause.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 53, 74(1).

OSC Rule 91-502 Trades in Recognized Options.

OSC Rule 91-503 Trades in Commodity Futures Contracts and Commodity Futures Options Entered into on Commodity Futures Exchanges Situate Outside of Ontario.

July 14, 2020

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
OTT FINANCIAL CANADA INC.
(the Filer)

DECISION

Background

The principal regulator in the Jurisdiction has received an application (the **Application**) from the Filer for a decision under the securities legislation of the Jurisdiction (the **Legislation**) that the Filer and its officers, directors and representatives be exempt from the prospectus requirement in respect of the distribution of contracts for difference and over-the-counter (OTC) foreign exchange contracts (collectively, **CFDs**) to investors resident in the Applicable Jurisdictions (as defined below) (the **Requested Relief**) subject to the terms and conditions below.

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application (the **Principal Regulator**); and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in each of the other provinces and territories of Canada, other than the provinces of Québec and Alberta (the **Non-Principal Jurisdictions**, and, together with the Jurisdiction, the **Applicable Jurisdictions**).

Interpretation

Terms defined in MI 11-102 and National Instrument 14-101 *Definitions* have the same meaning if used in this Decision, unless otherwise defined.

Representations

This Decision is based on the following facts represented by the Filer:

The Filer

1. The Filer is a corporation incorporated under the *Business Corporations Act* (Ontario), with its head office in Toronto, Ontario.
2. The Filer is registered as a dealer in the category of investment dealer in Ontario and British Columbia, and is a member of the Investment Industry Regulatory Organization of Canada (**IIROC**).
3. The Filer does not have any securities listed or quoted on an exchange or marketplace in any jurisdiction inside or outside of Canada.
4. The Filer is not in default of any requirements of securities legislation in Canada, or IIROC Rules or IIROC Acceptable Practices (each, as defined below).
5. The Filer currently offers contracts for difference and over-the-counter (OTC) foreign exchange contracts (collectively, CFDs) (a) to retail investors resident in Ontario pursuant to In the Matter of OTT Financial Canada Inc. dated July 19, 2016 (the **July 19, 2016 Order**) and (b) pursuant to a notice filed under section 4.7 of MI 11-102 *Passport System* (the **Passport System**) regarding the Filer's intent to rely on the July 19, 2016 Order for comparable relief in the Non-Principal Jurisdictions. Since the July 19, 2016 Order, the Filer has received a non-objection notice from IIROC to expand its service offering to include listed securities and options.
6. The Filer understands that staff of the Alberta Securities Commission have public interest concerns with CFD trading by retail clients and, accordingly, the Filer intends to offer CFDs to investors in Alberta only in reliance upon available exemptions in National Instrument 45-106 *Prospectus Exemptions* or otherwise in compliance with securities legislation in Alberta. The Filer undertakes not to give notice that subsection 4.7(1) of MI 11-102 is intended to be relied upon in Alberta.
7. As a member of IIROC, the Filer is only permitted to enter into CFDs pursuant to the rules and regulations of IIROC (the **IIROC Rules**).
8. In addition, IIROC has communicated to its members certain additional expectations as to acceptable business practices (**IIROC Acceptable Practices**) as articulated in IIROC's "Regulatory Analysis of Contracts for Differences (CFDs)" published by IIROC on June 6, 2007, as amended on September 12, 2007, for any IIROC member proposing to offer OTC foreign exchange contracts or other types of CFDs to investors. The Filer is in compliance with IIROC Acceptable Practices in offering CFDs. The Filer will continue to offer CFDs in accordance with IIROC Acceptable Practices as may be established from time to time, and will not offer CFDs linked to bitcoin, cryptocurrencies or other novel or emerging asset classes to investors in the Applicable Jurisdictions without the prior written consent of IIROC.
9. The Filer is required by IIROC to maintain a certain level of capital to address the business risks associated with its activities. The capital reporting required by IIROC (as per the calculation in the Form 1 and the Monthly Financial Reports to IIROC) is based predominantly on the generation of financial statements and calculations so as to ensure capital adequacy. The Filer, as an IIROC member, is required to have a specified minimum capital which includes having any additional capital required with regards to margin requirements and other risks. This risk calculation is summarized as a risk adjusted capital calculation which is submitted in the Filer's Form 1 and required to be kept positive at all times.

Online Trading Platform

10. The Filer has licensed on-line trading platform technology for CFD products and trading services that has certain imbedded "client protection mechanisms" and provides transparency of price to clients. The on-line trading platform (the **Trading Platform**) is a key component in a comprehensive risk management strategy which helps the Filer's clients and the Filer to manage the risk associated with leveraged products. This risk management system has evolved over many years with the objective of meeting the mutual interests of all relevant parties (including, in particular, clients). These attributes and services are described in more detail below:
 - (a) *Real-time client reporting.* Clients are provided with a real-time view of their account status. This includes how tick-by-tick price movements affect their account balances and required margins. Clients can view this information throughout the trading day by including it on their trading screen. Clients can also set up alerts that instruct the trading system to automatically send an email or produce a "pop-up" on the trading screen which notifies them of key identified levels being hit in the market.
 - (b) *Fully automated risk management system.* Clients are instructed that they must maintain the required margin against their position(s). If a client's funds drop below the required margin, margin calls are regularly issued via email (as frequently as hourly), alerting the client to the fact that the client is required to either deposit more funds to maintain the position or close/reduce it voluntarily. Where possible, daily telephone margin calls are provided as a supporting communication for clients. However, if a client fails to deposit more funds, where possible, the client's position is automatically liquidated. This liquidation procedure is intended to act as a mechanism to help reduce the risk of losses being greater than the amount deposited.
 - (c) *Wide range of order types.* The Trading Platform also provides risk management tools such as stops, limits, and contingent orders. Although not available on all products, these tools are designed to help reduce the risk of losses being greater than the amount deposited by a client.
11. The Trading Platform is a proprietary and fully automated internet-based trading platform.
12. The Filer will be the counterparty to its clients' CFD trades; it will not act as an intermediary, broker or trustee in respect of the CFD transactions. The Filer does not manage any discretionary accounts, nor does it provide any trading advice or recommendations regarding CFD transactions.
13. The Filer manages the risk in its client positions by simultaneously placing the identical CFD on a back-to-back basis with an "acceptable counterparty" or a "regulated entity" (as those terms are defined in the JRFQ) (the **Acceptable/Regulated Counterparty**). The Applicant does not have an inherent conflict of interest with its clients, since it does not profit on a position if the client loses on that position, and vice versa. The Applicant is compensated by the "spread" between the bid and ask prices it offers. Any additional charges shall be fully disclosed to the client prior to trading.
14. The CFDs are OTC contracts and are not transferable.
15. The ability to lever an investment is one of the principal features of CFDs. Leverage allows clients to magnify investment returns (or losses) by reducing the initial capital outlay required to achieve the same market exposure that would be obtained by investing directly in the underlying currency or instrument. The risk management functionality of the Trading Platform ensures that client positions are closed out when the client no longer maintains sufficient margin in their account to support the position, thereby preventing, to the extent possible, the client from losing more than their stated risk capital or cumulative loss limit. This functionality also seeks to ensure that the Filer will minimize any credit risk vis-a-vis its customers in respect of CFD transactions.
16. IIROC Rules and IIROC Acceptable Practices set out detailed requirements and expectations relating to leverage and margin for offerings of CFDs. The degree of leverage may be amended in accordance with IIROC Rules and IIROC Acceptable Practices as may be established from time to time.
17. Pursuant to Section 13.12 *Restriction on lending to clients* of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*, only those firms that are registered as investment dealers (a condition of which is to be a member of IIROC) may lend money, extend credit or provide margin to a client.
18. Clients conduct CFD transactions through the Trading Platform. The Trading Platform is similar to those developed for on-line brokerages in that the client trades without other communication with, or advice from, the dealer. The Trading Platform is not a "marketplace" as defined in National Instrument 21-101 *Marketplace Operation* since a marketplace is any facility that brings together multiple buyers and sellers by matching orders in fungible contracts in a

nondiscretionary manner. The Trading Platform does not bring together multiple buyers and sellers; rather it offers clients direct access to interbank prices.

Structure of CFDs

19. A CFD is a derivative product that allows clients to obtain economic exposure to the price movement of an underlying instrument, such as a share, index, market sector, currency pair, treasury or commodity, without the need for ownership and physical settlement of the underlying instrument. Unlike certain other OTC derivatives, such as forward contracts, CFDs do not require or oblige either the principal counterparty (being the Filer for the purposes of the Requested Relief) or any agent (also being the Filer for the purposes of the Requested Relief) to deliver the underlying instrument.
20. CFDs offered by the Filer do not confer the right or obligation to acquire or deliver the underlying security or instrument itself, and do not confer any other rights of holders of the underlying security or instrument, such as voting rights. Rather, a CFD is a derivative instrument which is represented by an agreement between a counterparty and a client to exchange the difference between the opening price of a CFD position and the price of the CFD at the closing of the position. The value of the CFD is generally reflective of the movement in prices at which the underlying instrument is traded at the time of opening and closing the position in the CFD.
21. CFDs allow clients to take a long or short position on an underlying instrument, but unlike futures contracts they may not have a fixed expiry date or standard contract size or an obligation for physical delivery of the underlying instrument.
22. CFDs allow clients to obtain exposure to markets and instruments that may not be available directly, or may not be available in a cost-effective manner. To the extent that clients are able to obtain long or short positions in an underlying instrument, CFDs can also serve as a tool for hedging this direct exposure.

CFDs Distributed in the Applicable Jurisdictions

23. Certain types of CFDs, such as CFDs where the underlying instrument is a security, may be considered to be "securities" under the securities legislation of the Applicable Jurisdictions.
24. Investors wishing to enter into CFD transactions must open an account with the Filer.
25. Prior to a client's first CFD transaction and as part of the account opening process, the Filer provides the client with a separate risk disclosure document that clearly explains, in plain language, the transaction and the risks associated with the transaction (the **risk disclosure document**). The risk disclosure document includes the required risk disclosure set forth in Schedule A to the Regulations to the *Derivatives Act* (Quebec) (**QDA**) and leverage risk disclosure required under IIROC Rules. The risk disclosure document contains disclosure that is substantially similar to the risk disclosure statement required for recognized options in OSC Rule 91-502 *Trades in Recognized Options* (which provides both registration and prospectus exemptions) (**OSC Rule 91-502**) and the regime for OTC derivatives contemplated by OSC SN 91-702 (as defined below) and proposed OSC Rule 91-504 OTC Derivatives (which was not adopted) (**Proposed Rule 91-504**). The Filer will ensure that, prior to a client's first trade in a CFD transaction, a complete copy of the risk disclosure document provided to that client has been delivered, or has previously been delivered, to the Principal Regulator.
26. Prior to the client's first CFD transaction and as part of the account opening process, the Filer obtains a written or electronic acknowledgement from the client confirming that the client has received, read and understood the risk disclosure document. Such acknowledgment is prominent and separate from other acknowledgements provided by the client as part of the account opening process.
27. As is customary in the industry, and due to the fact that this information is subject to factors beyond the control of the Filer (such as changes in IIROC Rules), information such as the underlying instrument listing and associated margin rates are not disclosed in the risk disclosure document but are part of a client's account opening package and are available on both the Filer's website and the Trading Platform.

Satisfaction of the Registration Requirement

28. The role of the Filer is (other than it being the principal under the CFDs) limited to acting as an execution-only dealer. In this role, the Filer is, among other things, responsible to approve all marketing, for holding of clients funds, and for client approval (including the review of know-your-client (**KYC**) due diligence and account opening suitability assessments).

29. IIROC Rules exempt member firms that provide execution-only services such as discount brokerage from the obligation to determine whether each trade is suitable for the client. However, IIROC has exercised its discretion to impose additional requirements on members proposing to trade in CFDs (the **IIROC CFD Requirements**) and requires, among other things, that:
- (a) applicable risk disclosure documents and client suitability waivers provided be in a form acceptable to IIROC;
 - (b) the firm's policies and procedures, amongst other things, require the Filer to assess whether CFD trading is appropriate for a client before an account is approved to be opened. This account opening suitability process includes an assessment of the client's investment knowledge and trading experience;
 - (c) the Filer's registered salespeople who conduct the KYC and initial product suitability analysis, as well as their supervisory trading officer, meet proficiency requirements for futures trading, and are registered with IIROC as Investment Representative (Retail) (**IR**). The course proficiency requirements for an IR dealing with customers in futures contracts and futures contract options is the completion of the Derivatives Fundamental Course and Futures Licensing Course. In addition, the Filer must have a fully qualified Supervisor who has completed the Canadian Commodity Supervisors Examination in addition to Derivatives Fundamental Course and Futures Licensing Course;
 - (d) cumulative loss limits for each client's account are established (this is a measure normally used by IIROC in connection with futures trading accounts).
30. The CFDs offered in Canada are offered in compliance with applicable IIROC Rules and other IIROC Acceptable Practices.
31. IIROC limits the underlying instruments in respect of which a member firm may offer CFDs since only certain securities are eligible for reduced margin rates. For example, underlying equity securities must be listed or quoted on certain "recognized exchanges" (as that term is defined in IIROC Rules) such as the Toronto Stock Exchange or the New York Stock Exchange. The purpose of these limits is to ensure that CFDs offered in Canada will only be available in respect of underlying instruments that are traded in well-regulated markets, in significant enough volumes and with adequate publicly available information, so that clients can form a sufficient understanding of the exposure represented by a given CFD.
32. IIROC Rules prohibit the margining of CFDs where the underlying instrument is a synthetic product (single U.S. sector or "mini-indices"). For example, sector CFDs (i.e., basket of equities for the financial institutions industry) may be offered to non-Canadian clients; however, this is not permissible under IIROC Rules.
33. IIROC members seeking to trade CFDs are generally precluded, by virtue of the nature of the contracts, from distributing CFDs that confer the right or obligation to acquire or deliver the underlying security or instrument itself (**convertible CFDs**), or that confer any other rights of holders of the underlying security or instrument, such as voting rights.
34. The Requested Relief, if granted, would substantially harmonize the position of the regulators in the Applicable Jurisdictions (together, the **Commissions**) on the offering of CFDs to investors in the Applicable Jurisdictions with how those products are offered to investors in Québec under the QDA. The QDA provides a legislative framework to govern derivatives activities within the province. Among other things, the QDA requires such products to be offered to investors through an IIROC member and the distribution of a standardized risk disclosure document rather than a prospectus in order to distribute such contracts to investors resident in Québec.
35. The Requested Relief, if granted, would be consistent with the guidelines articulated by Staff of the Principal Regulator in OSC Staff Notice 91-702 *Offerings of Contracts for Difference and Foreign Exchange Contracts to Investors* (**OSC SN 91-702**). OSC SN 91-702 provides guidance with regards to the distributions of CFDs, foreign exchange contracts (forex or FX contracts) and similar OTC derivative products to investors in the Jurisdiction.
36. The Principal Regulator has previously recognized that the prospectus requirement may not be well suited for the distribution of certain derivative products to investors in the Jurisdiction, and that alternative requirements, including requirements based on clear and plain language risk disclosure, may be better suited for certain derivatives. In the Jurisdiction, both OSC Rule 91-502 and OSC Rule 91-503 *Trades in Commodity Futures Contracts and Commodity Futures Options Entered into on Commodity Futures Exchanges Situate Outside of Ontario* (**OSC Rule 91-503**) provide for a prospectus exemption for the trading of derivative products to clients. The Requested Relief is consistent with the principles and requirements of OSC Rule 91-502, OSC Rule 91-503 and Proposed Rule 91-504.

37. The Filer has also submitted that the Requested Relief, if granted, would harmonize the Principal Regulator's position on the offering of CFDs with certain other foreign jurisdictions that have concluded that a clear, plain language risk disclosure document is appropriate for retail clients seeking to trade in foreign exchange contracts.
38. The Filer is of the view that requiring compliance with the prospectus requirement in order to enter into CFDs with retail clients would not be appropriate since the disclosure of a great deal of the information required under a prospectus and under the reporting issuer regime is not material to a client seeking to enter into a CFD transaction. The information to be given to such a client should principally focus on enhancing the client's appreciation of product risk including counterparty risk. In addition, most CFD transactions are of short duration (positions are generally opened and closed on the same day and are in any event marked to market and cash settled daily).
39. The Filer is regulated by IIROC, which has a robust compliance regime including specific requirements to address market, capital and operational risks.
40. The Filer submits that the regulatory regimes developed by the Autorité des marchés financiers (the **AMF**) and IIROC for CFDs adequately address issues relating to the potential risk to the clients of the Filer acting as counterparty. In view of these regulatory regimes, investors would receive little or no additional benefit from requiring the Filer to also comply with the prospectus requirement.
41. The Requested Relief in respect of each Applicable Jurisdiction is conditional on the Filer being registered as an investment dealer with the Commission in such Applicable Jurisdiction and maintaining its membership with IIROC and that all CFD transactions be conducted pursuant to IIROC Rules and in accordance with IIROC Acceptable Practices.

Decision

The Principal Regulator is satisfied that the test set out in the Legislation to make the Decision is met.

The Decision of the Principal Regulator is that the Requested Relief is granted provided that:

- (a) the Filer shall not rely on the July 19, 2016 Order and the notice provided thereunder.
- (b) all CFD transactions with residents in the Applicable Jurisdictions shall be executed through the Filer;
- (c) with respect to residents of an Applicable Jurisdiction, the Filer remains registered as a dealer in the category of investment dealer with the Principal Regulator and the Commission in such Applicable Jurisdiction and a member of IIROC;
- (d) all CFD transactions with clients resident in the Applicable Jurisdictions shall be conducted pursuant to IIROC Rules imposed on members seeking to trade in CFDs and in accordance with IIROC Acceptable Practices, as amended from time to time;
- (e) all CFD transactions with clients resident in the Applicable Jurisdictions be conducted pursuant to the rules and regulations of the QDA and the AMF, as amended from time to time, unless and to the extent there is a conflict between i) the rules and regulations of the QDA and the AMF and ii) the requirements of the securities laws of the Applicable Jurisdictions, the IIROC Rules and IIROC Acceptable Practices, in which case the latter shall prevail;
- (f) prior to a client first entering into a CFD transaction, the Filer has provided to the client the risk disclosure document described in paragraph 29 and has delivered, or has previously delivered, a copy of the risk disclosure document provided to that client to the Principal Regulator;
- (g) prior to the client's first CFD transaction and as part of the account opening process, the Filer has obtained a written or electronic acknowledgement from the client, as described in paragraph 26, confirming that the client has received, read and understood the risk disclosure document;
- (h) the Filer has furnished to the Principal Regulator the name and principal occupation of its officers and directors, together with either the personal information form and authorization of indirect collection, use and disclosure of personal information provided for in National Instrument 41-101 *General Prospectus Requirements* or the registration information form for an individual provided for in Form 33-109F4 of National Instrument 33-109 *Registration Information Requirements* completed by any officer or director;

- (i) the Filer shall promptly inform the Principal Regulator in writing of any material change affecting the Filer, being any change in the business, activities, operations or financial results or condition of the Filer that may reasonably be perceived by a counterparty to a derivative to be material;
- (j) the Filer shall promptly inform the Principal Regulator in writing if a self-regulatory organization or any other regulatory authority or organization initiates proceedings or renders a judgment related to disciplinary matters against the Filer concerning the conduct of activities with respect to CFDs;
- (k) within 90 days following the end of its financial year, the Filer shall submit to the IIROC its audited annual financial statements and, upon request of the Principal Regulator, to the Principal Regulator; and
 - (l) the Requested Relief shall immediately expire upon the earliest of
 - (i) four years from the date that this Decision is issued;
 - (ii) in respect of a subject Applicable Jurisdiction, the issuance of an order or decision by a court, the Commission in such Applicable Jurisdiction or other similar regulatory body that suspends or terminates the ability of the Filer to offer CFDs to clients in such Applicable Jurisdiction; and
 - (iii) with respect to an Applicable Jurisdiction, the coming into force of legislation or a rule by its Commission regarding the distribution of OTC derivatives to investors in such Applicable Jurisdiction.

(the **Interim Period**).

"Lawrence Haber"
Commissioner
Ontario Securities Commission

"Craig Hayman"
Commissioner
Ontario Securities Commission

2.1.2 Return On Innovation Advisors Ltd. et al.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Labour sponsored investment fund merging with conventional mutual fund managed by different investment fund manager – Merger approval required because the merger does not meet the criteria for pre-approved reorganizations and transfers in National Instrument 81-102 Investment Funds – Manager of continuing fund is not an affiliate of the manager of the terminating fund, the fundamental investment objectives and fee structures of the terminating fund and continuing fund may not be considered to be substantially similar, and the merger will not be completed as a ‘qualifying exchange’ under the Income Tax Act – Unitholders of the terminating fund are provided with timely and adequate disclosure regarding the merger – Approval for fund merger sought under paragraph 5.5(1)(b) of National Instrument 81-102 Investment Funds.

Applicable Legislative Provisions

National Instrument 81-102 Investment Funds, s. 5.5(1)(b).

July 14, 2020

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
RETURN ON INNOVATION ADVISORS LTD.
AND
STONE ASSET MANAGEMENT LIMITED
(collectively, the Filers)

AND

RETURN ON INNOVATION FUND INC.

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filers for a decision under the securities legislation of the Jurisdiction of the principal regulator (the Legislation) for approval pursuant to subsection 5.5(1)(b) of National Instrument 81-102 *Investment Funds* (**NI 81-102**) for the merger (the **Merger**) of Return on Innovation Fund Inc. (the **Terminating Fund Corporation**) into Stone Growth Fund (the **Continuing Fund**) (the **Merger Approval**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator (Principal Regulator) for this application, and
- (b) the Filers have provided notice that subsection 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Newfoundland and Labrador, Prince Edward Island, Northwest Territories, Nunavut and Yukon.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filers:

*Return On Innovation Advisors Ltd. (the **Manager**)*

1. The Manager is a corporation incorporated under the laws of Ontario with its head office in Toronto, Ontario.
2. The Manager is the investment fund manager of the Terminating Funds (as defined below) and is registered under the securities legislation: (i) in Ontario, Québec and Newfoundland and Labrador as an investment fund manager; (ii) in Ontario as an adviser in the category of portfolio manager; and (iii) in Ontario as a dealer in the category of exempt market dealer.

*Stone Asset Management Limited (**SAM**)*

3. SAM is a corporation governed under the laws of Ontario with its head office in Toronto, Ontario.
4. SAM is the investment fund manager of the Continuing Fund and is registered under the securities legislation: (i) in Ontario, Québec and Newfoundland and Labrador as an investment fund manager; (ii) in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and Nova Scotia as an adviser in the category of portfolio manager; and (iii) in British Columbia, Alberta, Saskatchewan, Manitoba and Ontario as a dealer in the category of restricted dealer.

The Terminating Funds

5. The Terminating Fund Corporation is a corporation governed under and in compliance with the laws of Canada. The Terminating Fund Corporation is registered as a labour-sponsored investment fund corporation (**LSIF**) under the *Community Small Business Investment Funds Act* (Ontario) (the **Ontario Act**) and is registered as a labour-sponsored venture capital corporation under the *Income Tax Act* (Canada) (the **Tax Act**) and is therefore subject to restrictions set out in the Ontario Act and the Tax Act. As a labour-sponsored venture capital corporation under the Tax Act, the Terminating Fund Corporation also qualifies as a mutual fund corporation under the Tax Act.
6. The Terminating Fund Corporation consists of Class A, Series I, II and III shares (**Series I, II and III**), Class A, Series IV – Private Placements shares (**Series IV** and together with Series I, II and III, the **Terminating Funds**) and Class B shares (the Class B Shares).
7. The Terminating Fund Corporation is comprised of two mutual funds because Series IV is referable to a separate portfolio of assets than Series I, II and III.
8. The Terminating Funds are sponsored by the ACTRA Toronto Performers, who hold the Class B shares.
9. The Terminating Fund Corporation is a reporting issuer under the securities legislation of Ontario and neither the Terminating Funds, the Terminating Fund Corporation nor the Manager is in default under the securities legislation of Ontario.
10. Other than circumstances in which an LSIF is expressly exempt therefrom, the Terminating Funds follow the standard investment restrictions and practices established under NI 81-102.
11. As all of the provincial tax credits that apply to LSIFs and federal tax credits that apply to labour-sponsored venture capital corporations have been discontinued, the Terminating Funds have ceased to be offered for sale as of August 28, 2015.

The Continuing Fund

12. The Continuing Fund is an open-ended unit trust established pursuant to an amended and restated master declaration of trust dated February 23, 1995, as amended. The Continuing Fund is governed under the laws of Ontario.
13. SAM operates a family of funds that are currently qualified for sale under the simplified prospectus, annual information form and fund facts each dated June 28, 2019, as amended (the **Offering Documents**). Series R of the Continuing Fund is a new series of the Continuing Fund which will only be available to the Terminating Funds and the shareholders thereof, and for which a simplified prospectus, annual information form and fund facts was filed on June 18, 2020 under SEDAR Project #03063773.

14. The Continuing Fund is a reporting issuer under the securities legislation of Ontario and the Other Jurisdictions and neither the Continuing Fund nor SAM is in default under such legislation.
15. Other than circumstances in which the securities regulatory authority of a province or territory of Canada has expressly exempted the Terminating Funds therefrom, the Terminating Funds follow the standard investment restrictions and practices established under NI 81-102.

Reasons for Approval Sought

16. Regulatory approval of the Merger is required because the Merger does not satisfy all of the criteria for pre-approved reorganizations and transfers set out in section 5.6 of NI 81-102. The pre-approval criteria are not satisfied in the following ways:
 - (a) The manager of the Continuing Fund is not an affiliate of the Manager;
 - (b) the fundamental investment objective of the Continuing Fund is not, or may be considered not to be, "substantially similar" to the investment objectives of Series I, II and III and the investment objectives of Series IV;
 - (c) the fee structure of the Continuing Fund is not, or may be considered not to be, "substantially similar" to the fee structure of Series I, II and III and the fee structure of Series IV; and
 - (d) the Merger will not be completed as a "qualifying exchange" or a tax-deferred transaction under the Tax Act.
17. The investment objectives of the Terminating Funds and the Continuing Fund are as follows:

Terminating Funds	Continuing Fund
<u>Series I, II and III:</u> The investment objective of Series I, II and III is to provide investors with yield as well as long-term capital gains by making debt and equity investments in a diversified portfolio of small- and medium-sized eligible businesses as required to meet the pacing requirements of the Fund. Series I, II and III also invest a certain portion of their assets in "reserves" that has the meaning ascribed thereto in the Federal Tax Act and the Ontario Act, which for each series of shares includes Canadian dollars in cash or on deposit with qualified Canadian financial institutions, debt obligations of or guaranteed by the Canadian federal government, debt obligations of provincial and municipal governments, Crown corporations, corporations and trusts listed on prescribed stock exchanges, guaranteed investment certificates issued by Canadian trust companies, qualified investment contracts, and securities listed on prescribed stock exchanges. <u>Series IV:</u> The investment objective of Series IV is to provide investors with yield as well as long-term capital gains by making debt and equity investments in a diversified portfolio of small- and medium-sized eligible businesses as required to meet the pacing requirements of the Fund. Series IV also invests a certain portion of its assets in "reserves" that has the meaning ascribed thereto in the Federal Tax Act and the Ontario Act, which for each series of shares includes Canadian dollars in cash or on deposit with Canadian financial institutions, debt obligations of or guaranteed by the Canadian federal government, debt obligations of provincial and municipal governments, Crown corporations, corporations, and trusts listed on prescribed stock exchanges, guaranteed investment certificates issued by Canadian trust companies, and qualified investment contracts.	The investment objective of the Continuing Fund is to provide investors exposure to North American equity securities seeking long-term capital appreciation.

18. The management fee of Series I, II and III is 2.5% per annum, which is the same as the management fee of Series R units of the Continuing Fund. The management fee of Series IV is 2.3% per annum, which is 0.2% lower than the management fee of Series R units of the Continuing Fund. Series I, II and III pay the Manager an advisor fee of 1.0% per annum and a financing fee of 0.4% of net asset value, annually, plus an annual base financing fee equal to the aggregate of 1.25% of the original purchase price of Series I shares and 0.75% of the original purchase price of Series II shares (issued after January 1, 2004 that remain issued and unredeemed, provided that such fee ceases for any such shares retained for more than eight years), and pay a sponsor fee of 0.25% per annum to the sponsor of Series I, II and III. Series IV pays the Manager an advisor fee of 1.0% per annum and a financing fee of 0.4% of net asset value

annually, plus an annual base financing fee equal to the aggregate of 1.5% of the original purchase price of Series IV shares (that remain issued and unredeemed, provided that such fee ceases for any such shares retained for more than eight years), and pay a sponsor fee of 0.25% per annum to the sponsor of Series IV. The Continuing Fund does not charge an advisor fee, a financing fee or a sponsor fee.

19. The Manager proposes to effect the Merger on a taxable basis because it would be in the overall best interests of the securityholders of the Terminating Funds and the Continuing Fund, as:
 - (a) the Terminating Funds have sufficient loss carry-forwards to shelter any net capital gains that could arise for it on the taxable disposition of its portfolio assets on the Merger;
 - (b) substantially all the shareholders in the Terminating Funds have an accrued capital loss on their units and effecting the Merger on a taxable basis will afford them the opportunity to realize that loss and use it against current capital gains or even carry it back as permitted under the Tax Act;
 - (c) substantially all the shareholders in the Terminating Funds have invested in the Terminating Funds in a registered plan
 - (d) effecting the Merger on a taxable basis would preserve the net losses and loss carry-forwards in the Continuing Fund;
 - (e) effecting the Merger on a taxable basis will have no other tax impact on the Continuing Fund; and
 - (f) the Manager believes that substantially all the shareholders of the Terminating Funds will not incur a negative tax impact, and if there is a negative impact, it will be nominal. Shareholders in the Terminating Funds typically invested no more than \$5,000.00 per year in order to maximize the LSIF tax credit benefit.
20. Except as described in this decision, the proposed Merger complies with all of the other criteria for pre-approved reorganizations and transfers set out in section 5.6 of NI 81-102.

The Proposed Merger

21. The Filer intends to merge the Terminating Funds into the Continuing Fund.
22. Shareholders of the Terminating Funds will continue to have the right to redeem units of the Terminating Funds at any time up to the close of business on the business day immediately before the effective date of the Merger.
23. Shares of the Terminating Funds are, and are expected to continue to be at all material times, “qualified investments” under the Tax Act for trusts governed by registered retirement savings plans (**RRSPs**), registered retirement income funds (**RRIFs**) and tax-free savings accounts (**TFSA**s). Units of the Continuing Fund are, and are expected to continue to be at all material times, “qualified investments” under the Tax Act for trusts governed by RRSPs, RRIFs, deferred profit sharing plans, registered education savings plans, registered disability savings plans and TFSA
24. In accordance with National Instrument 81-106 *Investment Fund Continuous Disclosure*, a press release announcing the proposed Merger was issued on June 2, 2020 and filed via SEDAR on June 2, 2020. A material change report with respect to the proposed Merger was filed via SEDAR on June 5, 2020. As the Terminating Funds are not in continuous distribution, no amendment to any offering documents has been filed.
25. SAM has concluded that the Merger will not be a “material change” for the Continuing Fund on the basis that the transaction essentially amounts to an influx of cash from the perspective of the Continuing Fund, which is effectively what an ordinary course investment in the fund constitutes. Additionally, the Merger is being completed on a taxable basis, which means that there will be no tax impact for the Continuing Fund.
26. A notice of meeting, a management proxy circular and a form of proxy in connection with a special meeting of Class A shareholders have been mailed to shareholders of the Terminating Funds on June 26, 2020 and have been concurrently filed via SEDAR.
27. Fund facts relating to the relevant series of the Continuing Fund have been mailed to shareholders of the Terminating Funds on June 26, 2020.
28. Holders of Class A shares of the Terminating Funds will be asked separately to approve the Merger at a special meeting to be held on or about July 23, 2020.

29. The Merger will also be approved by the sole Class B shareholder of the Terminating Fund Corporation, as required under applicable corporate law.
30. The closing of the Merger is subject to a number of conditions customary for a transaction of this nature. The Manager is confident that the conditions will be satisfied.
31. The Merger will be effected on a taxable basis.
32. The Manager will be responsible for the costs of the Merger. These costs consist mainly of legal, proxy solicitation, printing, mailing and regulatory fees.
33. The Merger has been approved by the board of directors of each of the Terminating Fund Corporation, the Manager and SAM.
34. If the required regulatory and shareholder approvals for the Merger are obtained, it is intended that the Merger will occur after the close of business on the Effective Date (as defined below). The Manager therefore anticipates that each shareholder of the Terminating Funds will become a unitholder of the Continuing Fund after the close of business on the Effective Date.
35. The tax implications of the Merger, differences between being a shareholder of a mutual fund corporation and a unitholder of a mutual fund trust, the fact that the Terminating Funds' classification as a LSIF will be terminated, differences between the investment objectives as well as the differences between the fee structures of the Terminating Funds and the Continuing Fund, a description of SAM, and the approval by the Independent Review Committee (**IRC**) for the Terminating Funds are described in the management proxy circular so that the shareholders of the Terminating Funds can consider this information before voting on the Merger. The meeting materials also describe the various ways in which investors can obtain a copy of the Offering Documents for the Continuing Fund and its most recent interim and annual financial statements and management reports of fund performance.
36. The Terminating Fund Corporation will be dissolved as soon as reasonably possible following the Merger, and the Continuing Fund will continue as a publicly-offered open-ended mutual fund.
37. As required by National Instrument 81-107 Independent Review Committee for Investment Funds (**NI 81-107**), an Independent Review Committee has been appointed for each of the Terminating Funds (the **ROI IRC**) and an IRC has been appointed for the Continuing Fund (the **Stone Funds' IRC**). The Manager presented the potential conflict of interest matters related to the proposed Merger to the ROI IRC for a decision. The ROI IRC reviewed the potential conflict of interest matters related to the proposed Merger and provided its positive recommendation on June 16, 2020, after determining that the proposed Merger, if implemented, would achieve a fair and reasonable result for the Terminating Funds. The Stone Funds' IRC reviewed the potential conflict of interest matters related to the proposed Merger and provided its positive recommendation on June 24, 2020, after determining that the proposed Merger, if implemented, would achieve a fair and reasonable result for the Continuing Fund.

Merger Steps

38. The proposed Merger of the Terminating Funds into the Continuing Fund will be structured as follows:
 - (a) The Terminating Fund Corporation will notify the Minister of National Revenue (Canada) of its intent to deregister itself under the Tax Act as a labour-sponsored venture capital corporation and request termination of all penalties.
 - (b) The Terminating Fund Corporation will notify the Minister of Finance (Ontario) of its proposal to dissolve pursuant to the Community Small Business Investment Funds Act (Ontario).
 - (c) The Manager will cause all assets of the Terminating Fund to be liquidated at fair value for cash. The Terminating Fund is currently fully invested in liquid assets. As a result, the Terminating Fund will not be invested in accordance with its investment objective prior to the Merger being effected.
 - (d) The Terminating Fund Corporation may declare, pay and automatically reinvest ordinary dividends and/or capital gains dividends to its shareholders, as determined by the Manager on or prior to the effective date (the **Effective Date**) of the Merger, which is anticipated to be on or about October 16, 2020.
 - (e) After the close of business on the Effective Date, the Manager will transfer all of the assets of the Terminating Funds which will consist exclusively of cash (after reserving sufficient assets to satisfy its estimated liabilities and the value of the Class B Shares, if any, as of the Effective Date) to the Continuing Fund. In consideration,

SAM will issue to the Terminating Funds Series R units of the Continuing Fund, having an aggregate net asset value equal to the total value of the assets acquired.

- (f) All of the issued and outstanding Class A shares of the Terminating Funds will be redeemed for portfolio assets attributable to the Terminating Funds, being units of the Continuing Fund, such units to be distributed by the Manager pro rata to the Class A Shareholders based on such Shareholders' proportionate net asset value of Class A Shares, so that Class A Shareholders become unitholders of the Continuing Fund.
 - (g) The Terminating Fund Corporation will pass a corporate resolution under the *Canada Business Corporations Act* to dissolve as soon as reasonably possible following the Effective Date.
 - (h) The Terminating Fund Corporation will send the Minister of National Revenue (Canada), a certified copy of the director's resolution seeking the voluntary revocation of its registration under the Tax Act.
 - (i) At least 30 days prior to the actual dissolution, the Terminating Fund Corporation will send a notification to the Minister of National Revenue (Canada) of the dissolution.
 - (j) Articles of dissolution in the prescribed form, will be filed with the Director of Corporations Canada pursuant to section 210(3) of the *Canada Business Corporations Act*.
39. The Terminating Funds are not mutual fund trusts under the Tax Act and so are not qualified investments for registered retirement savings plans, registered retirement income funds, deferred profit sharing plans, registered education savings plans, registered disability savings plans or tax-free savings accounts (collectively, **Registered Plans**).
40. The Continuing Fund is, and is expected to continue to be at all material times, a mutual fund trust under the Tax Act. Accordingly, units of the Continuing Fund are qualified investments under the Tax Act for Registered Plans.

Benefits of the Merger

41. The Merger will be beneficial to securityholders of the Terminating Funds and the Continuing Fund for the following reasons:
- (a) The Continuing Fund is managed by an established independent asset manager located in Canada.
 - (b) Shareholders of the Terminating Funds will gain access to a wider range of expertise and asset management services at a lower cost to achieve their financial, regulatory and capital objectives.
 - (c) Shareholders of the Terminating Funds will also benefit from the SAM management team. The individuals principally responsible for the investment fund management of the Continuing Fund have the requisite integrity and experience, as required under Section 5.7(1)(a)(v) of NI 81-102.
 - (d) Shareholders of the Terminating Funds and unitholders of the Continuing Fund will enjoy increased economies of scale as part of a larger combined Continuing Fund that accepts new subscriptions.
 - (e) Following the Merger, the Continuing Fund will have a portfolio of greater value, which may allow for increased portfolio diversification opportunities if desired and not be restricted as a labour-sponsored investment fund corporation.
 - (f) The Terminating Funds will waive any applicable redemption fees prior to the Merger.
 - (g) The Terminating Funds will confirm with applicable tax authorities that any applicable LSIF tax credit claw backs will be waived in connection with the Merger and subsequent termination of the Terminating Fund Corporation.
 - (h) The Terminating Funds' investment objective is to provide investors with yield as well as long-term capital gains by making debt and equity investments in a diversified portfolio of small- and medium-sized eligible businesses as required to meet the pacing requirements of the Funds. These pacing requirements have been met and it no longer prudent for the Manager to invest in illiquid pacing eligible business if Shareholders can redeem without a redemption penalty or a LSIF tax credit claw back.
 - (i) The Terminating Funds are fully invested in cash or liquid securities and no longer invest in eligible illiquid business to meet the pacing requirements of the Funds. In turn, the Merger can be completed in cash and at fair value.

- (j) Shareholders of the Terminating Funds can redeem at any time since redemptions are not restricted in any manner at this time.
- (k) It is expected that the Merger will be a smooth transition for all shareholders of the Terminating Funds and (in particular, shareholders that own shares of the Terminating Funds in a registered locked-in plan or a client-held account), as the custodian and the registrar and transfer agent for both the Terminating Funds and Continuing Fund are the same.

Decision

The Principal Regulator is satisfied that the decision meets the test set out in the legislation for the Principal Regulator to make the decision.

The decision of the Principal Regulator under the Legislation is that the Merger Approval is granted, provided that before implementing the Merger, the Filers obtain the prior approval of the shareholders of the Terminating Funds at a special meeting held for that purpose.

“Darren McKall”
Manager, Investment Funds and Structured Products Branch
Ontario Securities Commission

2.1.3 Fidelity Investments Canada ULC

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Relief granted to funds for extension of the lapse date of two prospectuses – Filer will incorporate funds currently qualified for distribution by two separate prospectuses into a third prospectus when it is renewed – Extension of lapse date will not affect the currency or accuracy of the information contained in the prospectuses.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 62(5).

June 2, 2020

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)**

AND

**IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE
RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS**

AND

**IN THE MATTER OF
FIDELITY INVESTMENTS CANADA ULC
(the Filer)**

AND

**IN THE MATTER OF
THE FUNDS LISTED IN SCHEDULE “A” HERETO
(the August Funds)**

**AND THE FUNDS LISTED IN SCHEDULE “B” HERETO
(the October Funds, and together with the
August Funds, the Funds and each a Fund)**

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Funds for a decision under the securities legislation of the Jurisdiction (the **Legislation**) that the time limits for the renewal of each simplified prospectus, fund facts and annual information form of the Funds (each, a **Renewal Prospectus**) be extended to those time limits that would apply if the lapse date was November 1, 2020 (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in each of the other provinces and territories of Canada (together with Ontario, the **Jurisdictions**).

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation amalgamated under the laws of Alberta and has its head office in Toronto, Ontario.
2. The Filer is registered as follows: (i) as a portfolio manager and mutual fund dealer in each of the Jurisdictions; (ii) as an investment fund manager in Ontario, Quebec, and Newfoundland and Labrador; and (iii) as a commodity trading manager under the *Commodity Futures Act* (Ontario).
3. The Filer is the trustee and investment fund manager of the Funds.
4. Each of the Funds is an open-end mutual fund trust established under the laws of the Province of Ontario, and is a reporting issuer as defined in the securities legislation of each of the Jurisdictions.
5. Neither the Filer nor any of the Funds is in default of securities legislation in any of the Jurisdictions.
6. The August Funds currently distribute securities in the Jurisdictions under a simplified prospectus dated August 28, 2019, as amended November 1, 2019 (the **August Funds Prospectus**). The October Funds currently distribute securities in the Jurisdictions under a simplified prospectus dated October 9, 2019 (the **October Funds Prospectus**).
7. Pursuant to subsection 62(1) of the *Securities Act* (Ontario) (the **Act**), the lapse date of the August Funds Prospectus is August 28, 2020 and the lapse date of the October Funds Prospectus is October 9, 2020. Accordingly, under subsection 62(2) of the Act, the distribution of securities of each Fund would have to cease on its current lapse date unless: (i) the Funds file a *pro forma* simplified prospectus at least 30 days prior to its current lapse date; (ii) the final simplified prospectus is filed no later than 10 days after its

- current lapse date; and (iii) a receipt for the final simplified prospectus is obtained within 20 days after its current lapse date.
8. The Filer is the investment fund manager of certain other mutual funds as listed in Schedule "C" (the **Fidelity Funds**), that currently distribute their securities under a simplified prospectus with a lapse date of November 1, 2020 (the **Fidelity Funds Prospectus**).
9. The Funds share many common operational and administrative features with the Fidelity Funds and combining them in the same simplified prospectus will allow investors to more easily compare the features of the Funds and the Fidelity Funds.
10. It would be impractical to alter and modify all the dedicated systems, procedures and resources required to prepare the renewal simplified prospectus, annual information form and fund facts for the Fidelity Funds (the **Fidelity Funds Renewal Prospectus Documents**), and unreasonable to incur the costs and expenses associated therewith, so that the Fidelity Funds Renewal Prospectus Documents can be filed earlier with any renewal simplified prospectus, annual information form and fund facts documents of the Funds (the **Renewal Prospectus Documents**).
11. If the Exemption Sought is not granted, it will be necessary to renew the August Funds Prospectus and the October Funds Prospectus twice within a short period of time in order to consolidate the August Funds Prospectus and the October Funds Prospectus with the Fidelity Funds Prospectus.
12. The Filer may make minor changes to the features of the Fidelity Funds as part of the Fidelity Funds Renewal Prospectus Documents. The ability to file the Renewal Prospectus Documents with the Fidelity Funds Renewal Prospectus Documents will ensure that the Filer can make the operational and administrative features of the Funds and the Fidelity Funds consistent with each other.
13. There have been no material changes in the affairs of the Funds since the relevant current prospectus filings, other than as described in the amendments to the August Funds Prospectus. Accordingly:
- (a) the August Funds Prospectus and current fund facts document(s) of each of the August Funds represent current information regarding the August Funds, and
 - (b) the October Funds Prospectus and current fund facts document(s) of each of the October Funds represent current information regarding the October Funds.
14. Given the disclosure obligations of the Funds, should a material change in the affairs of any of the Funds occur, the current simplified prospectus and fund facts document(s) of the applicable Fund(s) will be amended as required under the Legislation.
15. New investors of the Funds will receive delivery of the most recently filed fund facts document(s) of the applicable Fund(s). The August Funds Prospectus and the October Funds Prospectus will still be available upon request.
16. The Exemption Sought will not affect the accuracy of the information contained in the August Funds Prospectus or the October Funds Prospectus and therefore will not be prejudicial to the public interest.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Exemption Sought is granted.

"Darren McKall"
Manager, Investment Funds & Structured Products Branch
Ontario Securities Commission

SCHEDULE A

The August Funds

Fidelity Canadian Short Term Corporate Bond ETF Fund

Fidelity Systematic Canadian Bond Index ETF Fund

Fidelity Systematic U.S. High Yield Bond ETF Fund
(formerly Fidelity Fundamental High Yield ETF Fund)

Fidelity Systematic U.S. High Yield Bond Currency Neutral
ETF Fund (formerly Fidelity Fundamental High Yield
Currency Neutral ETF Fund)

Fidelity Global Core Plus Bond ETF Fund (formerly Fidelity
Global Core Plus ETF Fund)

SCHEDULE B

The October Funds

Fidelity Floating Rate High Income Currency Neutral Multi-
Asset Base Fund

Fidelity Global Credit Ex-U.S. Currency Neutral Multi-Asset
Base Fund

Fidelity High Income Commercial Real Estate Currency
Neutral Multi-Asset Base Fund

Fidelity Insights Currency Neutral Multi-Asset Base Fund

Fidelity International Equity Currency Neutral Investment
Trust

Fidelity International Growth Currency Neutral Multi-Asset
Base Fund

Fidelity U.S. Bond Currency Neutral Multi-Asset Base Fund

SCHEDULE C

The Fidelity Funds

Fidelity Canadian Disciplined Equity® Fund

Fidelity Canadian Growth Company Fund

Fidelity Canadian Large Cap Fund

Fidelity Canadian Opportunities Fund

Fidelity Dividend Fund

Fidelity Greater Canada Fund

Fidelity Dividend Plus Fund

Fidelity Special Situations Fund

Fidelity True North® Fund

Fidelity American Disciplined Equity® Fund

Fidelity American Disciplined Equity® Currency Neutral Fund

Fidelity American Equity Fund

Fidelity American Equity Systematic Currency Hedged Fund

Fidelity U.S. Focused Stock Fund

Fidelity U.S. Focused Stock Systematic Currency Hedged Fund

Fidelity Small Cap America Fund

Fidelity Small Cap America Systematic Currency Hedged Fund

Fidelity U.S. Dividend Fund

Fidelity U.S. Dividend Currency Neutral Fund

Fidelity U.S. Dividend Systematic Currency Hedged Fund

Fidelity U.S. Dividend Registered Fund

Fidelity U.S. All Cap Fund

Fidelity Event Driven Opportunities Fund

Fidelity Women's Leadership Fund

Fidelity Women's Leadership Systematic Currency Hedged Fund

Fidelity AsiaStar® Fund

Fidelity China Fund

Fidelity Emerging Markets Fund

Fidelity Europe Fund

Fidelity Far East Fund

Fidelity Global Fund

Fidelity Global Disciplined Equity® Fund

Fidelity Global Disciplined Equity® Currency Neutral Fund

Fidelity Global Dividend Fund

Fidelity Global Large Cap Fund

Fidelity Global Concentrated Equity Fund

Fidelity Global Concentrated Equity Currency Neutral Fund

Fidelity Global Small Cap Fund

Fidelity International Disciplined Equity® Fund

Fidelity International Disciplined Equity® Currency Neutral Fund

Fidelity International Concentrated Equity Fund

Fidelity International Concentrated Equity Currency Neutral Fund

Fidelity Japan Fund

Fidelity Frontier Emerging Markets Fund

Fidelity NorthStar® Fund

Fidelity NorthStar® Currency Neutral Fund

Fidelity International Growth Fund

Fidelity Insights Systematic Currency Hedged Fund

Fidelity Global Consumer Industries Fund

Fidelity Global Financial Services Fund

Fidelity Global Health Care Fund

Fidelity Global Natural Resources Fund

Fidelity Global Real Estate Fund

Fidelity Technology Innovators Fund (formerly Fidelity Global Technology Fund)

Fidelity Global Telecommunications Fund

Fidelity Canadian Asset Allocation Fund

Fidelity Canadian Balanced Fund

Fidelity Monthly Income Fund

Fidelity Income Allocation Fund

Fidelity Global Asset Allocation Fund

Fidelity Global Monthly Income Fund

Fidelity Global Monthly Income Currency Neutral Fund
Fidelity Tactical Strategies Fund
Fidelity U.S. Monthly Income Fund
Fidelity U.S. Monthly Income Currency Neutral Fund
Fidelity Tactical High Income Fund
Fidelity Tactical High Income Currency Neutral Fund
Fidelity NorthStar® Balanced Fund
Fidelity NorthStar® Balanced Currency Neutral Fund
Fidelity American Balanced Fund
Fidelity American Balanced Currency Neutral Fund
Fidelity Conservative Income Fund
Fidelity Income Portfolio
Fidelity Global Income Portfolio
Fidelity Balanced Portfolio
Fidelity Global Balanced Portfolio
Fidelity Growth Portfolio
Fidelity Global Growth Portfolio
Fidelity Balanced Managed Risk Portfolio
Fidelity Conservative Managed Risk Portfolio
Fidelity ClearPath® 2005 Portfolio
Fidelity ClearPath® 2010 Portfolio
Fidelity ClearPath® 2015 Portfolio
Fidelity ClearPath® 2020 Portfolio
Fidelity ClearPath® 2025 Portfolio
Fidelity ClearPath® 2030 Portfolio
Fidelity ClearPath® 2035 Portfolio
Fidelity ClearPath® 2040 Portfolio
Fidelity ClearPath® 2045 Portfolio
Fidelity ClearPath® 2050 Portfolio
Fidelity ClearPath® 2055 Portfolio
Fidelity ClearPath® 2060 Portfolio
Fidelity ClearPath® Income Portfolio
Fidelity Canadian Bond Fund
Fidelity Corporate Bond Fund

Fidelity Canadian Money Market Fund
Fidelity Canadian Short Term Bond Fund
Fidelity Tactical Fixed Income Fund
Fidelity American High Yield Fund
Fidelity American High Yield Currency Neutral Fund
Fidelity U.S. Money Market Fund
Fidelity Floating Rate High Income Fund
Fidelity Floating Rate High Income Currency Neutral Fund
Fidelity Multi-Sector Bond Fund
Fidelity Multi-Sector Bond Currency Neutral Fund
Fidelity Strategic Income Fund
Fidelity Strategic Income Currency Neutral Fund
Fidelity Investment Grade Total Bond Fund
Fidelity Investment Grade Total Bond Currency Neutral Fund
Fidelity Global Bond Fund
Fidelity Global Bond Currency Neutral Fund
Fidelity Canadian High Dividend Index ETF Fund
Fidelity Canadian High Quality Index ETF Fund
Fidelity Canadian Low Volatility Index ETF Fund
U.S. Equity ETF Funds
Fidelity U.S. Dividend for Rising Rates Index ETF Fund
Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF Fund
Fidelity U.S. High Dividend Index ETF Fund
Fidelity U.S. High Dividend Currency Neutral Index ETF Fund
Fidelity U.S. High Quality Index ETF Fund
Fidelity U.S. High Quality Currency Neutral Index ETF Fund
Fidelity U.S. Low Volatility Index ETF Fund
Fidelity U.S. Low Volatility Currency Neutral Index ETF Fund
Global and International Equity ETF Funds
Fidelity International High Dividend Index ETF Fund
Fidelity International High Quality Index ETF Fund
Fidelity International Low Volatility Index ETF Fund
Fidelity Sustainable World ETF Fund

Fidelity Tactical Global Dividend ETF Fund	Fidelity Global Bond Currency Neutral Multi-Asset Base Fund (formerly Fidelity Global Bond Currency Neutral Investment Trust)
Fidelity U.S. Dividend Private Pool	
Fidelity U.S. Growth and Income Private Pool	Fidelity Global Bond Multi-Asset Base Fund (formerly Fidelity Global Bond Investment Trust)
Fidelity Conservative Income Private Pool	
Fidelity Global Asset Allocation Private Pool	Fidelity Global Credit Ex-U.S. Investment Trust
Fidelity Global Asset Allocation Currency Neutral Private Pool	Fidelity Global Dividend Investment Trust
Fixed Income Pools	Fidelity Global Equity Investment Trust
Fidelity Premium Fixed Income Private Pool	Fidelity Global Growth and Value Investment Trust
Fidelity Premium Money Market Private Pool	Fidelity Global High Yield Multi-Asset Base Fund (formerly Fidelity Global High Yield Investment Trust)
Fidelity Premium Tactical Fixed Income Private Pool	Fidelity Global Innovators® Investment Trust
Fidelity Canadian Equity Multi-Asset Base Fund (formerly Fidelity Canadian Equity Investment Trust)	Fidelity Global Intrinsic Value Investment Trust
Fidelity Canadian Focused Equity Multi-Asset Base Fund (formerly Fidelity Canadian Focused Equity Investment Trust)	Fidelity Global Real Estate Multi-Asset Base Fund (formerly Fidelity Global Real Estate Investment Trust)
Fidelity Canadian Money Market Investment Trust	Fidelity High Income Commercial Real Estate Multi-Asset Base Fund (formerly Fidelity High Income Commercial Real Estate Investment Trust)
Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund (formerly Fidelity Canadian Real Return Bond Index Investment Trust)	Fidelity Insights Investment Trust
Fidelity Canadian Short Term Fixed Income Multi-Asset Base Fund (formerly Fidelity Canadian Short Term Fixed Income Investment Trust)	Fidelity International Equity Investment Trust
Fidelity Concentrated Canadian Equity Multi-Asset Base Fund (formerly Fidelity Concentrated Canadian Equity Investment Trust)	Fidelity International Growth Multi-Asset Base Fund (formerly Fidelity International Growth Investment Trust)
Fidelity Concentrated Value Investment Trust	Fidelity North American Equity Investment Trust
Fidelity Convertible Securities Multi-Asset Base Fund (formerly Fidelity Convertible Securities Investment Trust)	Fidelity U.S. Bond Multi-Asset Base Fund (formerly Fidelity U.S. Bond Investment Trust)
Fidelity Dividend Multi-Asset Base Fund (formerly Fidelity Dividend Investment Trust)	Fidelity U.S. Dividend Investment Trust
Fidelity Emerging Markets Debt Multi-Asset Base Fund (formerly Fidelity Emerging Markets Debt Investment Trust)	Fidelity U.S. Equity Investment Trust
Fidelity Emerging Markets Equity Multi-Asset Base Fund (formerly Fidelity Emerging Markets Equity Investment Trust)	Fidelity U.S. Money Market Investment Trust
Fidelity Emerging Markets Local Currency Debt Multi-Asset Base Fund (formerly Fidelity Emerging Markets Local Currency Debt Investment Trust)	Fidelity U.S. Multi-Cap Multi-Asset Base Fund (formerly Fidelity U.S. Multi-Cap Investment Trust)
Fidelity Floating Rate High Income Multi-Asset Base Fund (formerly Fidelity Floating Rate High Income Investment Trust)	Fidelity U.S. Small/Mid-Cap Equity Multi-Asset Base Fund (formerly Fidelity U.S. Small/Mid-Cap Equity Investment Trust)
Fidelity FoundersTM Investment Trust	Fidelity International Equity Multi-Asset Base Fund
	Fidelity Canadian Fundamental Equity Multi-Asset Base Fund

2.1.4 Guardian Capital LP et al.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – relief to permit exchange-traded mutual fund prospectus to omit an underwriter’s certificate – relief from take-over bid requirements for normal course purchases of ETF securities on a marketplace in Canada – relief granted to facilitate the offering of exchange-traded mutual funds.

Applicable Legislative Provisions

Securities Act (Ontario), R.S.O. 1990, c. S.5, as am., ss. 59(1), 147.
National Instrument 62-104 Take-Over Bids and Issuer Bids, Part 2, s. 6.1.

June 30, 2020

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
GUARDIAN CAPITAL LP
(the Filer)

AND

GUARDIAN DIRECTED PREMIUM YIELD ETF,
GUARDIAN DIRECTED EQUITY PATH ETF,
GUARDIAN i3 GLOBAL QUALITY GROWTH ETF,
GUARDIAN i3 US QUALITY GROWTH ETF,
GUARDIAN i3 GLOBAL REIT ETF
(the Proposed ETFs)

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Proposed ETFs and any additional exchange-traded mutual funds (the **Future ETFs**, and together with the Proposed ETFs, the **ETFs**, each an **ETF**) established in the future for which the Filer is the manager, for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**) that:

- (a) exempts the Filer and each ETF from the requirement to include a certificate of an underwriter in an ETF’s prospectus (the **Underwriter’s Certificate Requirement**); and
 - (b) exempts a person or company purchasing ETF Securities (as defined below) in the normal course through the facilities of the TSX (as defined below) or another Marketplace (as defined below) from the Take-Over Bid Requirements (as defined below)
- (collectively, the “**Exemption Sought**”).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and

- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System (MI 11-102)* is intended to be relied upon in Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Northwest Territories, Nova Scotia, Nunavut, Prince Edward Island, Québec, Saskatchewan and Yukon (together with Ontario, the **Jurisdictions**).

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Affiliate Dealer means a registered dealer that is an affiliate of an Authorized Dealer or Designated Broker and that participates in the re-sale of Creation Units (as defined below) from time to time.

Authorized Dealer means a registered dealer that has entered, or intends to enter, into an agreement with the manager of an ETF authorizing the dealer to subscribe for, purchase and redeem Creation Units from one or more ETFs on a continuous basis from time to time.

Basket of Securities means, in relation to the ETF Securities of an ETF, a group of securities or assets representing the constituents of the ETF.

Designated Broker means a registered dealer that has entered, or intends to enter, into an agreement with the manager of an ETF to perform certain duties in relation to the ETF, including the posting of a liquid two-way market for the trading of the ETF Securities on the TSX or another Marketplace.

ETF Facts means a prescribed summary disclosure document required in respect of one or more classes or series of ETF Securities being distributed under a prospectus.

ETF Security means a listed security of an ETF.

Marketplace means a "marketplace" as defined in National Instrument 21-101 *Marketplace Operations that is located in Canada*.

NI 81-102 means National Instrument 81-102 *Investment Funds*.

Other Dealer means a registered dealer that is not an Authorized Dealer, Designated Broker or Affiliate Dealer

Prescribed Number of ETF Securities means the number of ETF Securities determined by the Filer from time to time for the purpose of subscription orders, exchanges, redemptions or for other purposes.

Prospectus Delivery Requirement means the requirement that a dealer, not acting as agent of the purchaser, who receives an order or subscription for a security offered in a distribution to which the prospectus requirement of the Legislation applies, send or deliver to the purchaser or its agent, unless the dealer has previously done so, the latest prospectus and any amendment either before entering into an agreement of purchase and sale resulting from the order or subscription, or not later than midnight on the second business day after entering into that agreement.

Securityholders means beneficial or registered holders of ETF Securities.

Take-Over Bid Requirements means the requirements of National Instrument 62-104 *Take-Over Bids and Issuer Bids* relating to take-over bids, including the requirement to file a report of a take-over bid and to pay the accompanying fee, in each Jurisdiction.

TSX means the Toronto Stock Exchange.

Representations

This decision is based on the following facts represented by the Filer:

The Filer

1. The Filer is an Ontario limited partnership, which is wholly-owned by Guardian Capital Group Limited. The general partner of the Filer is Guardian Capital Inc., an Ontario corporation wholly-owned by Guardian Capital Group Limited, with its head office in Ontario.

2. The Filer is registered as: (i) a portfolio manager in all of the provinces of Canada; (ii) an exempt market dealer in all of the provinces of Canada; (iii) an investment fund manager in Ontario, Québec and Newfoundland and Labrador; (iv) commodity trading counsel in Ontario; and (v) a commodity trading manager in Ontario.
3. The Filer is, or will be, the investment fund manager of the ETFs. The Filer has applied, or will apply, to list the ETF Securities on the TSX or another Marketplace.
4. The Filer is not in default of securities legislation in any of the Jurisdictions.

The ETFs

5. Each Proposed ETF will be a mutual fund structured as a trust that is governed by the laws of the Province of Ontario. The Future ETFs will be either trusts or corporations or classes thereof governed by the laws of a Jurisdiction. Each ETF will be a reporting issuer in the Jurisdiction(s) in which its securities are distributed.
6. Subject to any exemptions that have been, or may be, granted by the applicable securities regulatory authorities, each ETF will be an open-ended mutual fund subject to NI 81-102 and Securityholders of each ETF will have the right to vote at a meeting of Securityholders in respect of matters prescribed by NI 81-102.
7. The ETF Securities will be listed on the TSX or another Marketplace.
8. The Filer will file a final long form prospectus prepared and filed in accordance with National Instrument 41-101 *General Prospectus Requirements*, subject to any exemptions that may be granted by the applicable securities regulatory authorities.
9. ETF Securities will be distributed on a continuous basis in one or more of the Jurisdictions under a prospectus. ETF Securities may generally only be subscribed for or purchased directly from the ETFs (**Creation Units**) by Authorized Dealers or Designated Brokers. Generally, subscriptions or purchases may only be placed for a Prescribed Number of ETF Securities (or a multiple thereof) on any day when there is a trading session on the TSX or other Marketplace. Authorized Dealers or Designated Brokers subscribe for Creation Units for the purpose of facilitating investor purchases of ETF Securities on the TSX or another Marketplace.
10. In addition to subscribing for and re-selling Creation Units, Authorized Dealers, Designated Brokers and Affiliate Dealers will also generally be engaged in purchasing and selling ETF Securities of the same class or series as the Creation Units in the secondary market. Other Dealers may also be engaged in purchasing and selling ETF Securities of the same class or series as the Creation Units in the secondary market despite not being an Authorized Dealer, Designated Broker or Affiliate Dealer.
11. Each Designated Broker or Authorized Dealer that subscribes for Creation Units must deliver, in respect of each Prescribed Number of ETF Securities to be issued, a Basket of Securities and/or cash in an amount sufficient so that the value of the Basket of Securities and/or cash delivered is equal to the net asset value of the ETF Securities subscribed for next determined following the receipt of the subscription order. In the discretion of the Filer, the ETFs may also accept subscriptions for Creation Units in cash only, in securities other than Baskets of Securities and/or in a combination of cash and securities other than Baskets of Securities, in an amount equal to the net asset value of the ETF Securities subscribed for next determined following the receipt of the subscription order.
12. Designated Brokers and Authorized Dealers will not receive any fees or commissions in connection with the issuance of Creation Units to them. On the issuance of Creation Units, the Filer or an ETF may, in the Filer's discretion, charge a fee to a Designated Broker or an Authorized Dealer to offset the expenses incurred in issuing the Creation Units.
13. Upon notice given by the Filer from time to time and, in any event, not more than once quarterly, a Designated Broker may be contractually required to subscribe for Creation Units of an ETF for cash in an amount not to exceed a specified percentage of the net asset value of the ETF or such other amount established by the Filer.
14. Each ETF will appoint, at any given time, a Designated Broker to perform certain other functions, which include standing in the market with a bid and ask price for ETF Securities for the purpose of maintaining liquidity for the ETF Securities.
15. Except for Authorized Dealer and Designated Broker subscriptions for Creation Units, as described above, and other distributions that are exempt from the Prospectus Delivery Requirement under the Legislation, ETF Securities generally will not be able to be purchased directly from an ETF. Investors are generally expected to purchase and sell ETF Securities, directly or indirectly, through dealers executing trades through the facilities of the TSX or another

Marketplace. ETF Securities may also be issued directly to ETF Securityholders upon a reinvestment of distributions of income or capital gains.

16. Securityholders that are not Designated Brokers or Authorized Dealers that wish to dispose of their ETF Securities may generally do so by selling their ETF Securities on the TSX or other Marketplace, through a registered dealer, subject only to customary brokerage commissions. A Securityholder that holds a Prescribed Number of ETF Securities or multiple thereof may exchange such ETF Securities for Baskets of Securities and/or cash in the discretion of the Filer. Securityholders may also redeem ETF Securities for cash at a redemption price equal to 95% of the closing price of the ETF Securities on the TSX or other Marketplace on the date of redemption, subject to a maximum redemption price of the applicable net asset value per ETF Security.

Underwriter's Certificate Requirement

17. Authorized Dealers and Designated Brokers will not provide the same services in connection with a distribution of Creation Units as would typically be provided by an underwriter in a conventional underwriting.
18. The Filer will generally conduct its own marketing, advertising and promotion of the ETFs.
19. The Authorized Dealers and Designated Brokers will not be involved in the preparation of an ETF's prospectus, will not perform any review or any independent due diligence as to the content of an ETF's prospectus, and will not incur any marketing costs or receive any underwriting fees or commissions from the ETFs or the Filer in connection with the distribution of ETF Securities. The Authorized Dealers and Designated Brokers generally seek to profit from their ability to create and redeem ETF Securities by engaging in arbitrage trading to capture spreads between the trading prices of ETF Securities and their underlying securities and by making markets for their clients to facilitate client trading in ETF Securities.
20. In addition, neither the Filer nor the ETFs will pay any fees or commissions to the Designated Brokers and Authorized Dealers. As the Designated Brokers and Authorized Dealers will not receive any remuneration in connection with distributing ETF Securities and as the Authorized Dealers will change from time to time, it is not practical to provide an underwriters' certificate in the prospectus of the ETFs.

Take-Over Bid Requirements

21. As equity securities that will trade on the TSX or another Marketplace, it is possible for a person or company to acquire such number of ETF Securities so as to trigger the application of the Take-Over Bid Requirements. However:
 - (a) it will not be possible for one or more Securityholders to exercise control or direction over an ETF, as the constating documents of each ETF provide that there can be no changes made to such ETF which do not have the support of the Filer;
 - (b) it will be difficult for purchasers of ETF Securities to monitor compliance with the Take-Over Bid Requirements because the number of outstanding ETF Securities will always be in flux as a result of the ongoing issuance and redemption of ETF Securities by each ETF; and
 - (c) the way in which the ETF Securities will be priced deters anyone from either seeking to acquire control or offering to pay a control premium for outstanding ETF Securities because pricing for each ETF Security will generally reflect the net asset value of the ETF Securities.
22. The application of the Take-Over Bid Requirements to the ETFs would have an adverse impact on the liquidity of the ETF Securities because they could cause the Designated Brokers and other large Securityholders to cease trading ETF Securities once the Securityholder has reached the prescribed threshold at which the Take-Over Bid Requirements would apply. This, in turn, could serve to provide conventional mutual funds with a competitive advantage over the ETFs.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator is that the Exemption Sought from:

1. the Underwriter's Certificate Requirement is granted; and

2. the Take-Over Bid Requirements is granted.

As to the Exemption Sought from the Underwriter's Certificate Requirement:

	<u>"Craig Hayman"</u>		<u>"Heather Zordel"</u>
Name:	Craig Hayman	Name:	Heather Zordel
Title:	Commissioner	Title:	Commissioner
	Ontario Securities Commission		Ontario Securities Commission

As to the Exemption Sought from the Take-Over Bid Requirements:

"Darren McKall"

Name: Darren McKall

Title: Manager, Investment Funds and Structured Products

Ontario Securities Commission

2.2 Orders

2.2.1 Miner Edge Inc. et al. – ss. 127, 127.1

IN THE MATTER OF
MINER EDGE INC.,
MINER EDGE CORP. and
RAKESH HANDA

File No. 2019-44

Lawrence P. Haber, Commissioner and Chair of the Panel

July 15, 2020

ORDER
(Sections 127 and 127.1 of the
Securities Act, RSO 1990, c S.5)

WHEREAS on July 15, 2020, the Ontario Securities Commission held a hearing by teleconference;

ON HEARING the submissions of the representative for Staff of the Commission (**Staff**) and for Miner Edge Inc., Miner Edge Corp. and Rakesh Handa (together, the **Respondents**);

IT IS ORDERED THAT:

1. the Respondents shall file and serve a witness list and serve a summary of each witness's anticipated evidence on Staff by no later than July 22, 2020;
2. the parties shall disclose any expert evidence in accordance with the following schedule:
 - a. Staff shall serve the Respondents with any expert report(s) by no later than August 24, 2020;
 - b. the Respondents shall serve Staff with any expert response report(s) by no later than September 24, 2020; and
 - c. Staff shall serve the Respondents with any expert reply report(s) by no later than October 22, 2020;
3. each party shall serve the other party with a hearing brief containing copies of the documents, and identifying the other things, that the party intends to produce or enter as evidence at the merits hearing by no later than January 20, 2021;
4. each party shall file a completed copy of the *E-hearing Checklist for the Hearing on the Merits* by no later than January 25, 2021;
5. a further attendance in this proceeding is scheduled for February 1, 2021 at 10:00 a.m., or on such other date and time as may be agreed to by the parties and set by the Office of the Secretary;
6. each party shall provide to the Registrar the electronic documents that the Party intends to rely on or enter into evidence at the merits hearing, along with an Index File, in accordance with the Protocol for E-hearings, by no later than February 22, 2021; and
7. the merits hearing shall commence on March 1, 2021 at 10:00 a.m. and continue on March 3, 4, 5, 8, 10, 11, 12, 15 and 17, 2021 at 10:00 a.m. on each day, or on such other date and time as may be agreed to by the parties and set by the Office of the Secretary.

"Lawrence P. Haber"

2.3 Orders with Related Settlement Agreements

2.3.1 Coinsquare Ltd. et al. – ss. 127, 127.1

IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER

File No. 2020-21

M. Cecilia Williams, Commissioner and Chair of the Panel

July 21, 2020

ORDER
(Sections 127 and 127.1 of the
Securities Act, RSO 1990, c S.5)

WHEREAS on July 21, 2020, the Ontario Securities Commission (the **Commission**) held a hearing by video conference to consider the request made jointly by Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**) and Felix Mazer (**Mazer**) and Staff of the Commission for approval of a settlement agreement dated July 16, 2020 (the **Settlement Agreement**);

ON READING the Joint Application for a Settlement Hearing, including the Statement of Allegations dated July 16, 2020 and the Settlement Agreement, and on hearing the submissions of the representatives of each of the parties, and on considering that Mazer has made a voluntary payment of \$50,000 to the Commission, and on considering the undertaking given to the Commission by Coinsquare and its subsidiary Coinsquare Capital Markets Ltd., in the form attached as Annex I to this Order (the **Undertaking**);

IT IS ORDERED THAT:

1. The Settlement Agreement is approved;
2. Coinsquare shall pay costs in the amount of \$200,000, pursuant to section 127.1 of the *Securities Act*, RSO 1990, c S.5 (the **Act**);
3. Diamond:
 - (a) shall resign any position that he holds as a director or officer of an issuer, pursuant to paragraph 7 of subsection 127(1) of the Act, subject to the following exception:
 - i. Diamond may continue to act as a director or officer of a private issuer as defined in section 2.4 of National Instrument 45-106 *Prospectus Exemptions* (**NI 45-106**) that is not affiliated with Coinsquare Ltd. and is not a market participant;
 - (b) is prohibited from becoming or acting as a director or officer of any issuer for a period of 3 years commencing on the date of this Order, pursuant to paragraph 8 of subsection 127(1) of the Act, subject to the following exceptions:
 - i. Diamond may become or act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare Ltd. and is not a market participant, and
 - ii. after 1 year from the date of this Order, Diamond may become or act as a director or officer of Coinsquare Ltd. and/or affiliated issuers, other than Coinsquare Capital Markets Ltd., provided that Coinsquare Ltd. and/or the affiliated issuer is not a market participant and that Diamond is not involved in the mind, management and control of a market participant or the supervision of any person exercising such authority or influence;
 - (c) is prohibited from becoming or acting as a director or officer of a registrant for a period of 3 years commencing on the date of this Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty,

Diamond shall not perform functions similar to those normally performed by an officer or director of a registrant, including:

- i. proposing, nominating and appointing new officers,
 - ii. participating in any meeting of the board of directors or any committee of the board of directors,
 - iii. providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - iv. having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - v. hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - vi. participating in any decisions with or attempt in any way to influence management or the board of directors of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Diamond's individual filing requirements,
 - vii. marketing the services of the registrant to clients or potential clients,
 - viii. playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - ix. playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - x. supervising any person performing any of the above enumerated activities, and
 - xi. nothing in paragraph 3(c) of this Order is intended to restrict the ability of Coinsquare Ltd. or Coinsquare Capital Markets Ltd.' board of directors to request and receive information from Diamond where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the board of directors maintains a record of all the requests and information received;
- (d) is prohibited from becoming or acting as a registrant for a period of 3 years commencing on the date of this Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- (e) shall pay an administrative penalty in the amount of \$1,000,000, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount is designated for allocation or use by the Commission in accordance with subclause 3.4(2)(b)(i) or (ii) of the Act; and
- (f) shall pay costs in the amount of \$50,000, pursuant to section 127.1 of the Act.

4. Rostand:

- (a) shall resign any position that he holds as a director or officer of an issuer, pursuant to paragraph 7 of subsection 127(1) of the Act, with the following exception:
- i. Rostand may continue to act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare Ltd. and is not a market participant;
- (b) is prohibited from becoming or acting as a director or officer of any issuer for a period of 2 years commencing on the date of this Order, pursuant to paragraph 8 of subsection 127(1) of the Act, subject to the following exception:
- i. Rostand may become or act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare Ltd. and is not a market participant, and

- ii. after 1 year from the date of this Order, Rostand may become or act as a director or officer of Coinsquare Ltd. and/or affiliated issuers, other than Coinsquare Capital Markets Ltd., provided that Coinsquare Ltd. and/or the affiliated issuer is not a market participant and that Rostand is not involved in the mind, management and control of a market participant or the supervision of any person exercising such authority or influence;
- (c) is prohibited from becoming or acting as a director or officer of a registrant for a period of 3 years commencing on the date of this Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Rostand shall not perform functions similar to those normally performed by an officer or director of a registrant, including:
 - i. proposing, nominating and appointing new officers,
 - ii. participating in any meeting of the board of directors or any committee of the board of directors,
 - iii. providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - iv. having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - v. hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - vi. participating in any decisions with or attempt in any way to influence management or the board of directors of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Rostand's individual filing requirements,
 - vii. marketing the services of the registrant to clients or potential clients,
 - viii. playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - ix. playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - x. supervising any person performing any of the above enumerated activities, and
 - xi. nothing in paragraph 4(c) of this Order is intended to restrict the ability of Coinsquare Ltd. or Coinsquare Capital Markets Ltd.'s board of directors to request and receive information from Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the board of directors maintain a record of all the requests and information received;
- (d) is prohibited from becoming or acting as a registrant for a period of 3 years commencing on the date of this Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- (e) shall pay an administrative penalty in the amount of \$900,000, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount is designated for allocation or use by the Commission in accordance with subclause 3.4(2)(b)(i) or (ii) of the Act; and
- (f) shall pay costs in the amount of \$50,000, pursuant to section 127.1 of the Act.

5. Mazer:

- (a) shall be prohibited from becoming or acting as a director or officer of a registrant for a period of 1 year commencing on the date of this Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Mazer shall not perform functions similar to those normally performed by an officer or director of a registrant, including:

- i. proposing, nominating and appointing new officers,
 - ii. participating in any meeting of the board of directors or any committee of the board of directors,
 - iii. providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - iv. having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - v. hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - vi. participating in any decisions with or attempt in any way to influence management or the board of directors of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Mazer's individual filing requirements,
 - vii. marketing the services of the registrant to clients or potential clients,
 - viii. playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - ix. playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - x. supervising any person performing any of the above enumerated activities, and
 - xi. nothing in paragraph 5(a) of this Order is intended to restrict the ability of Coinsquare Ltd. or Coinsquare Capital Markets Ltd.'s board of directors to request and receive information from Mazer where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the board of directors maintains a record of all the requests and information received; and
- (b) is prohibited from becoming or acting as a registrant for a period of 1 year commencing on the date of this Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act.
6. The voluntary payment of \$50,000 made by Mazer is designated for allocation or use by the Commission in accordance with subclause 3.4(2)(b)(i) or (ii) of the Act.

"M. Cecilia Williams"

ANNEX I

UNDERTAKING OF
COINSQUARE LTD. and
COINSQUARE CAPITAL MARKETS LTD.

IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER

UNDERTAKING TO THE
ONTARIO SECURITIES COMMISSION

1. This Undertaking is given in connection with the settlement agreement dated July 16, 2020 (the **Settlement Agreement**) between Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**), Felix Mazer and Staff (**Staff**) of the Ontario Securities Commission (the "**Commission**"). All terms shall have the same meanings in this Undertaking as in the Settlement Agreement.
2. Coinsquare and Coinsquare Capital Markets Ltd. (**Coinsquare Capital Markets**) undertake to do the following:
 - (a) within 45 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) create and permanently maintain an independent board of directors (the **Board**) that meets the following terms and conditions:
 - A. the Board shall be comprised of more than 50% independent directors,
 - B. the Chair of the Board shall be an independent director,¹
 - C. the quorum for the Board shall consist of a majority of the Board members, with at least 50% of the majority being independent directors,
 - D. for the purposes of this undertaking, an individual is an independent director if the individual is "independent" within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:
 - I. is a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets, or a partner, officer or employee of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer or employee,
 - II. is a shareholder, partner, officer, director or employee of an affiliated entity of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer, director or employee,
 - III. is a shareholder, partner, officer, director or employee of a person or company that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets,
 - IV. is a client or marketplace participant of Coinsquare Capital Markets or is a shareholder, partner, officer, director or employee of a client or marketplace participant of Coinsquare Capital Markets who is responsible for or is actively engaged in the day-to-day operations or activities of that Coinsquare Capital Markets client or marketplace participant,
 - V. is a director that was nominated, and as a result appointed or elected, by a founding shareholder or launch shareholder, or

¹ However, where this provision conflicts with applicable regulatory requirements, Staff may permit Coinsquare Capital Markets to implement an alternative that is acceptable to Staff.

- VI. has, or has had, any relationship with a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets that could, in the view of the Board, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of Coinsquare or Coinsquare Capital Markets;
- (ii) create and permanently maintain a whistleblower program that contains reporting channels that are independent, broadly communicated and accessible (the **Internal Whistleblower Program**) and meets the following terms and conditions:
 - A. the Internal Whistleblower Program reports directly to an independent committee of the Board (the **Independent Board Committee**),
 - B. the Internal Whistleblower Program shall include protections from reprisal and mechanisms for anonymous reporting,
 - C. the Independent Board Committee shall exercise oversight of the Internal Whistleblower Program and ensure that information being submitted is properly investigated and resolved, and
 - D. the Independent Board Committee shall ensure that information received from the Internal Whistleblower Program is reported to the Commission, a recognized self-regulatory organization or law enforcement agency where appropriate or otherwise required by law; and
- (iii) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 2(a)(i) or (ii) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure;
- (b) within 90 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, the Board of Coinsquare and Coinsquare Capital Markets shall each:
 - (i) appoint a Chief Executive Officer (**CEO**); and
 - (ii) appoint a Chief Compliance Officer (**CCO**);
- (c) within 15 days of the appointment of the CEO and CCO, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) submit an attestation, in a format acceptable to Staff and signed by the CEO and CCO, attesting to the fact that, from the date of their appointment, the CEO and CCO have and will continue to:
 - A. supervise the activities of the firm that are directed towards ensuring compliance with Ontario securities law by the firm and each individual acting on the firm's behalf, and
 - B. promote and require compliance by the firm, and individuals acting on its behalf, with Ontario securities law; and
 - (ii) submit an attestation, in a format acceptable to Staff and signed by the CCO, attesting to the fact that, from the date of the CCO's appointment, the CCO has and will continue to:
 - A. establish and maintain policies and procedures designed to monitor and assess compliance by the firm, and individuals acting on its behalf, with Ontario securities law,
 - B. monitor and assess compliance by the firm, and the individuals acting on its behalf, with Ontario securities law,
 - C. immediately report to the CEO of the firm if the CCO becomes aware of any circumstances indicating that the firm, or any individual acting on its behalf, may be in non-compliance with Ontario securities law, and
 - D. submit an annual report to the firm's Board for the purpose of assessing compliance by the firm, and individuals acting on its behalf, with Ontario securities law;

- (d) after Coinsquare and Coinsquare Capital Markets have complied with the above and within 105 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare Capital Markets shall:
 - (i) resubmit complete and updated applications for registration as an investment dealer and to operate a marketplace with the Commission, including a complete and accurate Form 21-101F2 *Information Statement Alternative Trading System*, and for membership with IIROC;
 - (ii) submit a report from Coinsquare and Coinsquare Capital Market's Board that includes in a manner acceptable to Staff:
 - A. a description of the steps taken to ensure the fitness of its directors, officers and any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets and the policies and procedures designed to ensure continued fitness with respect to the operation of the Coinsquare Platform with integrity,
 - B. a description of the controls it has implemented or the steps it has taken to address the matters giving rise to the Settlement Agreement,
 - C. confirmation that it is the view of each Board that the directors and officers will perform their duties with integrity and in a manner consistent with the public interest, and
 - D. confirmation that each Board will take reasonable steps to ensure that any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets is a fit and proper person and that past conduct of each person or company affords reasonable grounds for the belief that the business of the Coinsquare Platform will be conducted with integrity;
- (e) for three years from the date of the approval of this Settlement Agreement by the Commission, Coinsquare Capital Markets and any affiliated companies carrying on activities that require registration under Ontario securities law (the **Coinsquare Affiliates**) shall not permit Diamond or Rostand to perform functions similar to those normally performed by an officer or director, including:
 - (i) proposing, nominating and appointing new officers;
 - (ii) participating in any meeting of the Board or any committee of the Board;
 - (iii) providing instructions or directions to management of Coinsquare or Coinsquare Capital Markets or to any legal or financial advisors on behalf of Coinsquare or Coinsquare Capital Markets;
 - (iv) having signing authority for Coinsquare or Coinsquare Capital Markets, including signing authority over any bank or other accounts of Coinsquare or Coinsquare Capital Markets;
 - (v) hiring, supervising or terminating staff of Coinsquare or Coinsquare Capital Markets or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation;
 - (vi) participating in any decisions with or attempt in any way to influence management or the Board of Coinsquare or Coinsquare Capital Markets, or make any recommendations in relation to decisions: (a) affecting the compliance by Coinsquare or Coinsquare Capital Markets with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by Coinsquare or Coinsquare Capital Markets under Ontario securities law, except as required by law in respect of Diamond and/or Rostand's individual filing requirements;
 - (vii) marketing the services of the registrant to clients or potential clients;
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of Coinsquare or Coinsquare Capital Markets;
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of Coinsquare or Coinsquare Capital Markets;

- (x) supervising any person performing any of the above enumerated activities; and
- (xi) nothing in paragraph 2(e) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Diamond and/or Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the Board maintains a record of all the requests and information received;
- (f) Coinsquare and Coinsquare Capital Markets shall establish, maintain and require compliance with policies and procedures reasonably designed to ensure compliance with paragraph 2(e) above, including compliance by all directors, officers and employees of Coinsquare and Coinsquare Capital Markets; and
- (g) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 2(e) or (f) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure.

DATED at Toronto, Ontario this 16th day of July, 2020.

COINSQUARE LTD.

By: "Jason Theofilos"
Name: Jason Theofilos
Title: Director

DATED at Toronto, Ontario this 16th day of July, 2020.

COINSQUARE CAPITAL MARKETS LTD.

By: "Jason Theofilos"
Name: Jason Theofilos
Title: Authorized Signatory

IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER

SETTLEMENT AGREEMENT

PART I - INTRODUCTION

1. While the Ontario Securities Commission (the **Commission** or **OSC**) seeks to foster innovation in the capital markets, innovators must operate with the same honesty and responsibility as all other market participants. This Settlement Agreement serves to emphasize the obligation to comply with Ontario securities law for crypto asset trading platforms. Firms and individuals that are found to have disregarded these obligations in the future are on notice and can expect Staff of the Commission (**Staff**) to seek more significant sanctions.
2. Staff bring this proceeding against Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**) and Felix Mazer (**Mazer**) (collectively, the **Respondents**) to hold them accountable for their misconduct and to send a message to other market participants in the crypto asset sector that deceptive conduct will not be tolerated in Ontario's capital markets.
3. The Settlement Agreement reflects the Respondents' admission to breaches of Ontario securities laws and/or conduct contrary to the public interest, including:
 - (a) Coinsquare admits that it engaged in market manipulation through the reporting of inflated trading volumes;
 - (b) Coinsquare admits that it misled its clients about trading volumes and Diamond and Rostand admit to authorizing, permitting or acquiescing in this conduct; and
 - (c) Coinsquare admits to taking a reprisal against an internal whistleblower and Diamond admits to authorizing, permitting or acquiescing in this conduct.
4. Coinsquare is a crypto asset trading platform located in Toronto. Between July 2018 and December 2019, Coinsquare inflated its trading volumes by reporting fake or "wash" trades representing over 90% of its reported trading volume.
5. Diamond, Coinsquare's CEO, directed that Coinsquare inflate its reported trading volumes. At Diamond's direction, Rostand, Coinsquare's founder and President, wrote the algorithm to inflate Coinsquare's trading volume.
6. Despite several Coinsquare employees raising concerns about inflated trading volumes, Coinsquare stuck with the practice. This tone from the top undermined the compliance culture at Coinsquare and contributed to:
 - (a) Coinsquare misleading clients and members of the public who raised suspicions that Coinsquare was reporting inflated trading volumes;
 - (b) Coinsquare concealing the inflated trading volumes from Staff; and
 - (c) Coinsquare taking a reprisal against an employee whistleblower for repeatedly raising concerns internally about Coinsquare inflating its reported trading volumes.
7. The parties shall jointly file a request that the Commission issue a Notice of Hearing (the **Notice of Hearing**) to announce that it will hold a hearing (**Settlement Hearing**) to consider whether, pursuant to sections 127 and 127.1 of the *Securities Act*, RSO 1990, c S.5 (the **Act**), it is in the public interest for the Commission to make certain orders against the Respondents.

PART II - JOINT SETTLEMENT RECOMMENDATION

8. Staff recommend settlement of the proceeding (the **Proceeding**) against the Respondents commenced by the Notice of Hearing, in accordance with the terms and conditions set out in Part VI of this Settlement Agreement. The Respondents consent to the making of an order (the **Order**) substantially in the form attached as Schedule "A" to this Settlement Agreement based on the facts set out herein.

9. For the purposes of the Proceeding, and any other regulatory proceeding commenced by a securities regulatory authority, the Respondents agree with the facts set out in Part III of this Settlement Agreement and the conclusions in Part V of this Settlement Agreement.

PART III - AGREED FACTS

A. THE RESPONDENTS

10. Coinsquare¹ operates a crypto asset trading platform based in Toronto (the **Coinsquare Platform**) that facilitates the buying and selling of crypto assets, including bitcoin, litecoin and ether. The Coinsquare Platform opened to the public in late 2014. As of December 14, 2019, it had approximately 235,000 client accounts.
11. Rostand founded Coinsquare and developed the Coinsquare Platform. Rostand is Coinsquare's President and acted as Chief Technology Officer until January 2019, after which time he continued to be in charge of the technological aspects of the Coinsquare Platform.
12. Diamond is Coinsquare's Chief Executive Officer (**CEO**) and has been its *de facto* Chief Financial Officer since approximately January 2019.
13. Mazer held the title of Chief Compliance Officer (**CCO**) at Coinsquare from May 2018 to June 2020. In this role, Mazer reported directly to Diamond. Coinsquare is not registered with the Commission and Mazer is not registered in connection with his role as Coinsquare's CCO.

B. INFLATED TRADING VOLUMES

14. Coinsquare inflated the trading volumes on the Coinsquare Platform through reporting "wash" trades representing over 90% of its reported trading volume between July 2018 and December 2019. Diamond directed that Coinsquare engage in this activity and Rostand developed and implemented the algorithm that made it happen. Coinsquare misled clients about its trading volumes including when questioned about the suspicious trading activity. This took place while the Respondents were engaging with Staff for the purpose of registering a Coinsquare subsidiary, Coinsquare Capital Markets Ltd. (**Coinsquare Capital Markets**), and the Respondents concealed these activities from Staff.

(1) Chronology of Key Events

15. In February 2018, Coinsquare submitted its first request for support to the OSC LaunchPad. The request for support process is an opportunity for firms to discuss their business with the OSC LaunchPad team, obtain informal guidance and discuss potential next steps for registration and/or exemptive relief, if required. LaunchPad staff commenced a dialogue regarding Coinsquare's intention to obtain registration with the Commission to permit the Coinsquare Platform to trade securities and derivatives in Ontario.
16. Shortly after reaching out to OSC LaunchPad, in March 2018, Diamond began directing Rostand to significantly inflate Coinsquare's reported trading volumes. Diamond continued to follow up with Rostand until Rostand implemented a solution on July 17, 2018.
17. On that day, Rostand implemented an algorithm to inflate the trading volumes reported on the Coinsquare Platform (the **Market Volume Function**). The Market Volume Function created simultaneous matching buy and sell orders from an internal Coinsquare account designated with the user identification number 100001 (**Account #100001**) and resulted in Coinsquare reporting "wash trades".² These wash trades had no economic substance and involved no change in beneficial or legal ownership over any assets. No funds or financial interests were actually exchanged in these transactions.
18. Between July 17, 2018 and December 4, 2019, the Market Volume Function resulted in approximately 840,000 wash trades on the Coinsquare Platform, with an aggregate value of approximately 590,000 bitcoins. The wash trades represented over 90% of the trading volume on the Coinsquare Platform during this period.
19. Coinsquare reported the inflated volumes on its website and through its application programming interface (the **Coinsquare API**),³ which was in turn used by third-party websites (e.g. CoinMarketCap.com) that aggregated information on crypto asset trading platforms (the **Data Aggregators**). The Data Aggregators report trading volumes and rank international crypto asset trading platforms based on their reported trading volumes. They were accessible by

¹ Formerly goNumerical Ltd. The company name was changed to Coinsquare Ltd. in September 2018.

² The account numbers associated with the trades were never made visible on the Coinsquare Platform. As a result, Coinsquare's clients could not see that the trades originated from orders from the same account or that the orders came from an internal Coinsquare account.

³ At its most basic, an API is an intermediary that allows two applications to interact with each other.

the public at large, including Coinsquare's existing and prospective shareholders and clients. As a result, the inflated trading volumes on the Coinsquare Platform were also reported to the public by the Data Aggregators.

20. Almost immediately after Coinsquare commenced reporting the inflated trading volumes, clients and members of the public started to identify the suspicious activity and raise questions about it. In response to these questions, Coinsquare made misleading statements, including in responses to posts on Reddit.com about the significant increase in reported trading volumes on the Coinsquare Platform.
21. One such instance arose from a July 21, 2018 post created on Reddit titled "Coinsquare Fake Volume". In the post, the author questioned the sudden increase in Coinsquare's reported trading volumes and speculated that the reported figures were false. Coinsquare responded to the post on July 23, 2018 through the "Coinsquare_Support" Reddit account and suggested that the increase in volume was the result of over-the-counter (OTC) trades and/or third-party trading bots on the Coinsquare Platform that Coinsquare was working to remove.
22. In response to another Reddit post about potential inflated trading volumes on the Coinsquare Platform, the "Coinsquare_Support" Reddit account stated unequivocally on August 29, 2018 that "[w]e do not fake our volume".
23. Several Coinsquare clients also raised concerns regarding the unusual trading activity directly with Coinsquare, including through emails. In its responses, Coinsquare failed to disclose the wash trades and inflated volume. Instead, Coinsquare suggested that the unusual activity could be the result of "robo traders" or large orders and telling clients that Coinsquare was looking into the issue or working on solutions.
24. Coinsquare's responses were misleading. Coinsquare and its senior management knew the increase in trading volumes was the result of Coinsquare inflating those volumes.
25. During this same period, Coinsquare responded to questions from Staff regarding market integrity on the Coinsquare Platform and failed to provide complete responses to these questions. Rather than self-reporting that it was inflating trading volumes, Coinsquare asserted that it was taking steps to prevent market manipulation and highlighted controls it claimed could help detect such conduct.
26. In early 2019, Coinsquare Capital Markets submitted applications for registration as an investment dealer and to operate an Alternative Trading System with the Commission and the Investment Industry Regulatory Organization of Canada (IIROC).
27. Coinsquare failed to disclose that it was engaging in wash trading to Staff, including during an on-site pre-registration review at Coinsquare's offices between March 15 and March 19, 2019.
28. Beginning in March 2019, several employees raised concerns with senior management about Coinsquare reporting inflated trading volumes. These employees included professionals concerned about how Coinsquare's conduct could impact their professional designations. Nonetheless, Coinsquare continued to inflate its reported trading volumes.
29. On December 3, 2019, Staff of the Enforcement Branch of the Commission (**Enforcement Staff**) attended the Coinsquare office for an unannounced on-site inspection.
30. The next day, Coinsquare turned off the Market Volume Function and stopped reporting the inflated trading volumes.

(2) Market Manipulation

31. As a result of the above, Coinsquare engaged in market manipulation contrary to the Ontario *Securities Act*.
32. While the Coinsquare Platform facilitated purchases and sales of crypto assets, in practice, clients did not take possession or control of crypto assets purchased on the Coinsquare Platform unless and until they requested a withdrawal from Coinsquare and it was only at this time that transactions were completed on the blockchain. Instead, the crypto assets purchased and sold on the Coinsquare Platform were held in crypto wallets Coinsquare controlled and transactions were recorded on Coinsquare's internal ledger. As a result, in the normal course, Coinsquare provided its clients with contractual rights or claims to these crypto assets rather than the crypto assets themselves. These contractual rights constituted securities and derivatives, whereas the crypto assets themselves constituted commodities and/or the underlying interests of derivatives.
33. By inflating the reported trading volumes on the Coinsquare Platform, Coinsquare engaged in a course of conduct that it knew or reasonably ought to have known resulted in or contributed to a misleading appearance of trading activity in a security, derivative and/or underlying interest of a derivative, contrary to paragraph 126.1(1)(a) of the Act.

(3) Misleading Investors

34. By reporting the inflated trading volumes on the Coinsquare Platform through the Coinsquare website and the Coinsquare API, Coinsquare falsely represented that this trading volume was an accurate reflection of the trading activity on the Coinsquare Platform. In doing so, Coinsquare made statements about its trading volumes that were untrue and omitted information necessary to prevent the statements from being false or misleading.
35. Furthermore, Coinsquare's false and misleading statements to existing and prospective clients of the Coinsquare Platform to conceal the inflated trading volumes misled these investors regarding the nature of the trading activities on the Coinsquare Platform.
36. The trading volume on a platform is a factor that a reasonable investor would consider relevant in deciding whether to enter into or maintain a trading relationship.
37. In light of the above, Coinsquare contravened subsection 44(2) of the Act. Diamond, and Rostand each authorized, permitted or acquiesced in Coinsquare's failure to comply with Ontario securities law, contrary to section 129.2 of the Act.

(4) Conduct Contrary to the Public Interest

38. Coinsquare, Diamond, and Rostand engaged in conduct contrary to the public interest as a result of the conduct set out above, including concealing the fact that Coinsquare was reporting inflated trading volumes from Staff.

C. REPRISAL AGAINST INTERNAL WHISTLEBLOWER

39. In addition to the conduct set out above, Coinsquare took a reprisal against an internal whistleblower (the **Internal Whistleblower**) for raising concerns regarding the inflated trading volumes to Coinsquare's senior management. Diamond authorized, permitted and/or acquiesced in the reprisal.
40. Coinsquare hired the Internal Whistleblower to work on its automated trading strategies team (the **Automated Trading Team**) in November 2018. This meant that the Internal Whistleblower was responsible for internal trading operations at Coinsquare and could be viewed as responsible for the wash trading.
41. The Internal Whistleblower learned about the Market Volume Function and between March 2019 and October 2019 reported his concerns with this practice to senior management, including Rostand and Diamond. Despite the Internal Whistleblower's complaints, Coinsquare continued to engage in the wash trading.
42. In March 2019, after learning that the OSC planned to conduct an on-site review as part of Coinsquare's pending application for registration, the Internal Whistleblower raised his concerns about the inflated trading volumes with Rostand, his immediate supervisor at the time, who in turn deactivated the Market Volume Function. However, within days, Rostand reversed course after Diamond learned it had been disabled and directed that Rostand turn it back on.
43. The Internal Whistleblower continued to escalate his concerns. However, the message he received back was that the issue was not open for further discussion. The Internal Whistleblower was told that Coinsquare planned to slowly decrease the volume of wash trading in the lead up to registration but that if he continued to raise these concerns it would impact his employment at Coinsquare.
44. In October 2019, two members of Coinsquare staff approached the Internal Whistleblower in an open area of the office and proceeded to ask the Internal Whistleblower questions about wash trades appearing in records to be produced to the OSC. Following this conversation, the Internal Whistleblower again reported his concerns regarding wash trading, this time to his new supervisor.
45. On October 21, 2019, the Internal Whistleblower sent a further email to Coinsquare senior management asking for the Automated Trading Team to be left out of any and all discussions regarding wash trading and expressing his deep discomfort with the practice. A few days later, the Internal Whistleblower notified Coinsquare that he was taking stress leave as a result of the stress he was experiencing from the "wash trading" and a recent inquiry from the OSC.
46. Coinsquare formally terminated the Internal Whistleblower's employment on December 3, 2019.
47. Coinsquare's response to the Internal Whistleblower providing information regarding the inflated trading volumes adversely affected the Internal Whistleblower's employment and constituted a prohibited reprisal contrary to section 121.5 of the Act.

48. Diamond authorized, permitted, and/or acquiesced in Coinsquare's failure to comply with Ontario securities law as set out above, contrary to section 129.2 of the Act.

D. FAILURE TO IMPLEMENT CONTROLS

49. In addition to the conduct described above, Coinsquare failed to implement appropriate controls to prevent other inappropriate trading practices.

(1) Non-Economic Trading (Market Maker Function)

50. Early in its operations, Coinsquare implemented a function to act as a market maker on the Coinsquare Platform (the **Market Maker Function**). The Market Maker Function operated to generate liquidity on the Coinsquare Platform by placing buy and sell orders from an internal Coinsquare account to match orders placed by Coinsquare's clients.

51. However, without appropriate controls in place, the Market Maker Function also caused certain orders from Coinsquare's internal accounts to match each other.

52. As a result, between December 2014 and December 2019, Coinsquare reported additional non-economic, internal trades valued at approximately 112,000 bitcoins. These trades had no economic substance and involved no change in beneficial or legal ownership over any assets.

(2) Misleading Orders (Market Bot Function)

53. In January 2017, Coinsquare implemented another function that also purported to serve a market making purpose on the Coinsquare Platform (the **Market Bot Function**). The Market Bot Function placed orders from an internal Coinsquare account to buy and sell the equivalent of approximately 57 million bitcoins up to December 2019.

54. However, these automated orders were priced outside a range likely to result in executed trades and automatically cancelled after three minutes, further reducing the chance that the orders would match with client orders. Coinsquare operated the Market Bot Function despite the fact that over 99% of the orders it generated never resulted in executed trades.

55. Between January 2017 and December 2019, the Market Bot Function resulted in Coinsquare placing more than 10.5 million of these orders, representing approximately 30% of all orders on the Coinsquare Platform during this period.

(3) Conclusion

56. Coinsquare's failure to implement adequate controls over trading activities as set out above was contrary to the public interest.

E. FAILURE TO FULFILL ROLE AS CHIEF COMPLIANCE OFFICER

57. The chief compliance officer of a registered firm is responsible for promoting a culture of compliance, overseeing the effectiveness of the firm's compliance system and assessing the firm's compliance with securities law. In carrying out these duties, a chief compliance officer "should be vigilant and ensure that all the employees and senior staff are aware of compliance issues within the firm and monitor compliance with regulatory requirements". The Commission has described the chief compliance officer role as "critical to securities law compliance oversight".

58. Mazer held the title of CCO at Coinsquare from May 2018 until his resignation in June 2020. Mazer was not acting in a registered capacity in connection with his role as Coinsquare's CCO but was held out as the CCO both within Coinsquare and to the general public.

59. Although Mazer was not the CCO of a registered firm, the public would reasonably expect that an employee with this title and held out as performing this role would generally fulfil the critical compliance responsibilities described above. Mazer failed to fulfill this critical compliance role at Coinsquare. Mazer learned about the wash trading in or around March 2019 and failed to take steps that a reasonable CCO would have taken in the circumstances. Mazer's conduct was contrary to the public interest.

F. MITIGATING FACTORS

60. The Respondents cooperated with Enforcement Staff's investigation, including by sharing the eDiscovery platform used by Coinsquare to facilitate document production at the outset of the investigation.

- 61. Diamond and Rostand had no experience in the capital markets or the securities industry prior to running Coinsquare.
- 62. The Respondents have no prior disciplinary record with any securities regulatory authority, including the Commission.
- 63. The Respondents sought to reach an early resolution of this matter, prior to the commencement of proceedings.

PART IV – THE RESPONDENTS' POSITION

- 64. The Respondents request that the Settlement Hearing panel consider the following circumstances. Staff do not object to the Respondents putting forward the circumstances set out below.
- 65. During the relevant period, Coinsquare was a new company in the novel and fast-evolving crypto asset industry. The Respondents obtained legal advice that the crypto assets traded on the Coinsquare Platform were not subject to Ontario securities law. Until recently, the Respondents wrongly believed that the trading activity on the Coinsquare Platform was not subject to Ontario securities law.
- 66. The Market Volume Function did not affect the bid-ask spread and was not designed to impact the execution price that clients received on the Coinsquare Platform.
- 67. Coinsquare admits that its response to the Internal Whistleblower providing information regarding the inflated trading volumes adversely affected the Internal Whistleblower's employment and constituted a prohibited reprisal. Coinsquare was in active litigation with the Internal Whistleblower. Coinsquare's position is that it did not terminate the Internal Whistleblower's employment as a reprisal in response to the Internal Whistleblower providing information regarding the inflated trading volumes.
- 68. Coinsquare discontinued the Market Volume Function in December 2019 and has enhanced its internal controls by developing a new automated trading program that prevents the opportunity to create inflated trading volumes.
- 69. Coinsquare's independent director was not aware of the Market Volume Function and the resulting inflation of trading volumes, the reprisal against the Internal Whistleblower and the failure to implement controls until December 2019, after Enforcement Staff commenced its investigation. At no time did the independent director authorize, permit or acquiesce in such conduct.

PART V - NON-COMPLIANCE WITH ONTARIO SECURITIES LAW AND CONDUCT CONTRARY TO THE PUBLIC INTEREST

- 70. By engaging in the conduct described above, the Respondents acknowledge and admit the following:
 - (a) Coinsquare engaged in a course of conduct that it knew or reasonably ought to have known resulted in or contributed to a misleading appearance of trading activity in a security, derivative and underlying interest of a derivative, contrary to paragraph 126.1(1)(a) of the Act;
 - (b) Coinsquare made statements about matters that a reasonable investor would consider relevant in deciding whether to enter into or maintain a trading relationship with Coinsquare which were untrue or omitted information necessary to prevent the statements from being false or misleading in the circumstances in which they were made, contrary to subsection 44(2) of the Act;
 - (c) Diamond and Rostand as officers and/or directors of Coinsquare, authorized, permitted or acquiesced in Coinsquare's failure to comply with subsection 44(2) of the Act, contrary to section 129.2 of the Act;
 - (d) Coinsquare took a reprisal against an employee of Coinsquare because the employee provided information to Coinsquare and its senior management about acts of Coinsquare and its senior management that have occurred, and that the employee reasonably believed were contrary to Ontario securities law, contrary to section 121.5 of the Act;
 - (e) Diamond, as an officer and/or director of Coinsquare, authorized, permitted or acquiesced in Coinsquare's failure to comply with paragraph 121.5 of the Act, contrary to section 129.2 of the Act; and
 - (f) Coinsquare, Diamond, Rostand and Mazer acted in a manner contrary to the public interest.

PART VI - TERMS OF SETTLEMENT

- 71. The Respondents agree to the terms of settlement set forth below.

72. The Respondents consent to the Order, pursuant to which it is ordered that:
- (a) this Settlement Agreement be approved;
 - (b) Coinsquare shall pay costs in the amount of \$200,000 by wire transfer to the Commission before the commencement of the Settlement Hearing, pursuant to section 127.1 of the Act;
 - (c) Diamond shall:
 - (i) resign any position that he holds as a director or officer of an issuer, pursuant to paragraph 7 of subsection 127(1) of the Act, subject to the following exception:
 - A. Diamond may continue to act as a director or officer of a private issuer as defined in section 2.4 of National Instrument 45-106 *Prospectus Exemptions* (**NI 45-106**) that is not affiliated with Coinsquare and is not a market participant;
 - (ii) be prohibited from becoming or acting as a director or officer of any issuer for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8 of subsection 127(1) of the Act, subject to the following exceptions:
 - A. Diamond may become or act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare and is not a market participant, and
 - B. after 1 year from the date of the Order, Diamond may become or act as a director or officer of Coinsquare and/or affiliated issuers, other than Coinsquare Capital Markets, provided that Coinsquare and/or the affiliated issuer is not a market participant and that Diamond is not involved in the mind, management and control of a market participant or the supervision of any person exercising such authority or influence;
 - (iii) be prohibited from becoming or acting as a director or officer of a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Diamond shall not perform functions similar to those normally performed by an officer or director of a registrant, including:
 - A. proposing, nominating and appointing new officers,
 - B. participating in any meeting of the board of directors (the **Board**) or any committee of the Board,
 - C. providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - D. having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - E. hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - F. participating in any decisions with or attempt in any way to influence management or the Board of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Diamond's individual filing requirements,
 - G. marketing the services of the registrant to clients or potential clients,
 - H. playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - I. playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,

- J. supervising any person performing any of the above enumerated activities, and
- K. nothing in paragraph 72(c)(iii) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Diamond where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the Board maintains a record of all the requests and information received;
- (iv) be prohibited from becoming or acting as a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- (v) pay an administrative penalty in the amount of \$1,000,000 by wire transfer to the Commission before the commencement of the Settlement Hearing, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount be designated for allocation or use by the Commission in accordance with subparagraph 3.4(2)(b)(i) or (ii) of the Act; and
- (vi) pay costs in the amount of \$50,000 by wire transfer to the Commission before the commencement of the Settlement Hearing, pursuant to section 127.1 of the Act.
- (d) Rostand shall:
 - (i) resign any position that he holds as a director or officer of an issuer, pursuant to paragraph 7 of subsection 127(1) of the Act, subject to the following exception:
 - A. Rostand may continue to act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare and is not a market participant;
 - (ii) be prohibited from becoming or acting as a director or officer of any issuer for a period of 2 years commencing on the date of the Order, pursuant to paragraph 8 of subsection 127(1) of the Act, subject to the following exceptions:
 - A. Rostand may become or act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare and is not a market participant, and
 - B. after 1 year from the date of the Order, Rostand may become or act as a director or officer of Coinsquare and/or affiliated issuers, other than Coinsquare Capital Markets, provided that Coinsquare and/or the affiliated issuer is not a market participant and that Rostand is not involved in the mind, management and control of a market participant or the supervision of any person exercising such authority or influence;
 - (iii) be prohibited from becoming or acting as a director or officer of a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Rostand shall not perform functions similar to those normally performed by an officer or director of a registrant, including:
 - A. proposing, nominating and appointing new officers,
 - B. participating in any meeting of the Board or any committee of the Board,
 - C. providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - D. having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - E. hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - F. participating in any decisions with or attempt in any way to influence management or the Board of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents

- required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Rostand's individual filing requirements,
- G. marketing the services of the registrant to clients or potential clients,
 - H. playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - I. playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - J. supervising any person performing any of the above enumerated activities, and
 - K. nothing in paragraph 72(d)(iii) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided that the Board maintain a record of all the requests and information received;
- (iv) be prohibited from becoming or acting as a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
 - (v) pay an administrative penalty in the amount of \$900,000 by wire transfer to the Commission before the commencement of the Settlement Hearing, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount be designated for allocation or use by the Commission in accordance with subparagraph 3.4(2)(b)(i) or (ii) of the Act; and
 - (vi) pay costs in the amount of \$50,000 by wire transfer to the Commission before the commencement of the Settlement Hearing, pursuant to section 127.1 of the Act.
- (e) Mazer shall:
- (i) be prohibited from becoming or acting as a director or officer of a registrant for a period of 1 year commencing on the date of the Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Mazer shall not perform functions similar to those normally performed by an officer or director of a registrant, including:
 - A. proposing, nominating and appointing new officers,
 - B. participating in any meeting of the Board or any committee of the Board,
 - C. providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - D. having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - E. hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - F. participating in any decisions with or attempt in any way to influence management or the Board of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Mazer's individual filing requirements,
 - G. marketing the services of the registrant to clients or potential clients,
 - H. playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,

- I. playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - J. supervising any person performing any of the above enumerated activities, and
 - K. nothing in paragraph 72(e)(i) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Mazer where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the Board maintains a record of all the requests and information received.
 - (ii) be prohibited from becoming or acting as a registrant for a period of 1 year commencing on the date of the Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act.
73. Mazer further agrees to make a voluntary payment in the amount of \$50,000 by wire transfer to the Commission before the commence of the Settlement Hearing, which amount be designated for allocation or use by the Commission in accordance with subparagraph 3.4(2)(b)(i) or (ii) of the Act.
74. The Respondents acknowledge that this Settlement Agreement and the Order may form the basis for orders of parallel effect in other jurisdictions in Canada. The securities laws of some other Canadian jurisdictions allow orders made in this matter to take effect in those other jurisdictions automatically, without further notice to the Respondents. The Respondents should contact the securities regulator of any other jurisdiction in which the Respondents intend to engage in any securities- or derivatives-related activities, prior to undertaking such activities.
75. Coinsquare and Coinsquare Capital Markets have both given an undertaking (the **Undertaking**) to the Commission in the form attached as Schedule "B" to this Settlement Agreement, under which Coinsquare and Coinsquare Capital Markets undertake to do the following:
- (a) within 45 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) create and permanently maintain an independent Board that meets the following terms and conditions:
 - A. the Board shall be comprised of more than 50% independent directors,
 - B. the Chair of the Board shall be an independent director,⁴
 - C. the quorum for the Board shall consist of a majority of the Board members, with at least 50% of the majority being independent directors,
 - D. for the purposes of this undertaking, an individual is an independent director if the individual is "independent" within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:
 - I. is a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets, or a partner, officer or employee of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer or employee,
 - II. is a shareholder, partner, officer, director or employee of an affiliated entity of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer, director or employee,
 - III. is a shareholder, partner, officer, director or employee of a person or company that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets,
 - IV. is a client or marketplace participant of Coinsquare Capital Markets or is a shareholder, partner, officer, director or employee of a client or marketplace participant of Coinsquare Capital Markets who is responsible for or is actively

⁴ However, where this provision conflicts with applicable regulatory requirements, Staff may permit Coinsquare Capital Markets to implement an alternative that is acceptable to Staff.

- engaged in the day-to-day operations or activities of that Coinsquare Capital Markets client or marketplace participant,
- V. is a director that was nominated, and as a result appointed or elected, by a founding shareholder or launch shareholder, or
 - VI. has, or has had, any relationship with a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets that could, in the view of the Board, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of Coinsquare or Coinsquare Capital Markets;
- (ii) create and permanently maintain a whistleblower program that contains reporting channels that are independent, broadly communicated and accessible (the **Internal Whistleblower Program**) and meets the following terms and conditions:
- A. the Internal Whistleblower Program reports directly to an independent committee of the Board (the **Independent Board Committee**),
 - B. the Internal Whistleblower Program shall include protections from reprisal and mechanisms for anonymous reporting,
 - C. the Independent Board Committee shall exercise oversight of the Internal Whistleblower Program and ensure that information being submitted is properly investigated and resolved, and
 - D. the Independent Board Committee shall ensure that information received from the Internal Whistleblower Program is reported to the Commission, a recognized self-regulatory organization or law enforcement agency where appropriate or otherwise required by law; and
- (iii) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 75(a)(i) or (ii) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure;
- (b) within 90 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, the Board of Coinsquare and Coinsquare Capital Markets shall each:
- (i) appoint a CEO; and
 - (ii) appoint a CCO;
- (c) within 15 days of the appointment of the CEO and CCO, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
- (i) submit an attestation, in a format acceptable to Staff and signed by the CEO and CCO, attesting to the fact that, from the date of their appointment, the CEO and CCO have and will continue to:
 - A. supervise the activities of the firm that are directed towards ensuring compliance with Ontario securities law by the firm and each individual acting on the firm's behalf, and
 - B. promote and require compliance by the firm, and individuals acting on its behalf, with Ontario securities law; and
 - (ii) submit an attestation, in a format acceptable to Staff and signed by the CCO, attesting to the fact that, from the date of the CCO's appointment, the CCO has and will continue to:
 - A. establish and maintain policies and procedures designed to monitor and assess compliance by the firm, and individuals acting on its behalf, with Ontario securities law,
 - B. monitor and assess compliance by the firm, and the individuals acting on its behalf, with Ontario securities law,

- C. immediately report to the CEO of the firm if the CCO becomes aware of any circumstances indicating that the firm, or any individual acting on its behalf, may be in non-compliance with Ontario securities law, and
 - D. submit an annual report to the firm's Board for the purpose of assessing compliance by the firm, and individuals acting on its behalf, with Ontario securities law;
- (d) after Coinsquare and Coinsquare Capital Markets have complied with the above and within 105 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare Capital Markets shall:
 - (i) resubmit complete and updated applications for registration as an investment dealer and to operate a marketplace with the Commission, including a complete and accurate Form 21-101F2 *Information Statement Alternative Trading System*, and for membership with IIROC;
 - (ii) submit a report from Coinsquare and Coinsquare Capital Market's Board that includes in a manner acceptable to Staff:
 - A. a description of the steps taken to ensure the fitness of its directors, officers and any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets and the policies and procedures designed to ensure continued fitness with respect to the operation of the Coinsquare Platform with integrity,
 - B. a description of the controls it has implemented or the steps it has taken to address the matters giving rise to the Settlement Agreement,
 - C. confirmation that it is the view of each Board that the directors and officers will perform their duties with integrity and in a manner consistent with the public interest, and
 - D. confirmation that each Board will take reasonable steps to ensure that any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets is a fit and proper person and that past conduct of each person or company affords reasonable grounds for the belief that the business of the Coinsquare Platform will be conducted with integrity;
- (e) for three years from the date of the approval of this Settlement Agreement by the Commission, Coinsquare Capital Markets and any affiliated companies carrying on activities that require registration under Ontario securities law (the **Coinsquare Affiliates**) shall not permit Diamond or Rostand to perform functions similar to those normally performed by an officer or director, including:
 - (i) proposing, nominating and appointing new officers;
 - (ii) participating in any meeting of the Board or any committee of the Board;
 - (iii) providing instructions or directions to management of Coinsquare or Coinsquare Capital Markets or to any legal or financial advisors on behalf of Coinsquare or Coinsquare Capital Markets;
 - (iv) having signing authority for Coinsquare or Coinsquare Capital Markets, including signing authority over any bank or other accounts of Coinsquare or Coinsquare Capital Markets;
 - (v) hiring, supervising or terminating staff of Coinsquare or Coinsquare Capital Markets or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation;
 - (vi) participating in any decisions with or attempt in any way to influence management or the Board of Coinsquare or Coinsquare Capital Markets, or make any recommendations in relation to decisions: (a) affecting the compliance by Coinsquare or Coinsquare Capital Markets with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by Coinsquare or Coinsquare Capital Markets under Ontario securities law, except as required by law in respect of Diamond and/or Rostand's individual filing requirements;

- (vii) marketing the services of the registrant to clients or potential clients;
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of Coinsquare or Coinsquare Capital Markets;
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of Coinsquare or Coinsquare Capital Markets;
 - (x) supervising any person performing any of the above enumerated activities; and
 - (xi) nothing in paragraph 75(e) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Diamond and/or Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the Board maintains a record of all the requests and information received;
- (f) Coinsquare and Coinsquare Capital Markets shall establish, maintain and require compliance with policies and procedures reasonably designed to ensure compliance with paragraph 75(e) above, including compliance by all directors, officers and employees of Coinsquare and Coinsquare Capital Markets; and
- (g) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 75(e) or (f) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure.
76. This Settlement Agreement, as well as any failure to satisfy the terms of the Settlement Agreement, including the Undertaking, may be considered as a factor relevant to suitability for registration in any application for registration by any of the Respondents or affiliated companies.

PART VII - FURTHER PROCEEDINGS

77. If the Commission approves this Settlement Agreement, Staff will not commence or continue any proceeding against the Respondents under Ontario securities law in relation to the facts set out in Part III of this Settlement Agreement, unless one or all of the Respondents fail to comply with any term in this Settlement Agreement (including the Undertaking), in which case Staff may bring proceedings under Ontario securities law against that or those Respondents that may be based on, among other things, the facts set out in Part III of this Settlement Agreement as well as the breach of this Settlement Agreement.
78. The Respondents acknowledge that, if the Commission approves this Settlement Agreement and any of the Respondents fail to comply with any term in it, Staff or the Commission, as the case may be, is entitled to bring any proceedings necessary to enforce compliance with the terms of the Settlement Agreement.
79. The Respondents waive any defences to a proceeding referenced in paragraph 77 or 78 that are based on the limitation period in the Act, provided that no such proceeding shall be commenced later than six years from the date of the occurrence of the last failure to comply with this Settlement Agreement.

PART VIII - PROCEDURE FOR APPROVAL OF SETTLEMENT

80. The parties will seek approval of this Settlement Agreement at the Settlement Hearing before the Commission, which shall be held on a date determined by the Secretary to the Commission in accordance with this Settlement Agreement and the Commission's Rules of Procedure (2019), 42 O.S.C.B. 9714.
81. The parties confirm that this Settlement Agreement sets forth all of the agreed facts that will be submitted at the Settlement Hearing, unless the parties agree that additional facts should be submitted at the Settlement Hearing.
82. If the Commission approves this Settlement Agreement:
- (a) the Respondents irrevocably waive all rights to a full hearing, judicial review or appeal of this matter under the Act; and
 - (b) neither Staff nor the Respondents will make any public statement that is inconsistent with this Settlement Agreement or with any additional agreed facts submitted at the Settlement Hearing.

83. Whether or not the Commission approves this Settlement Agreement, the Respondents will not use, in any proceeding, this Settlement Agreement or the negotiation or process of approval of this Settlement Agreement as the basis for any attack on the Commission's jurisdiction, alleged bias, alleged unfairness or any other remedies or challenges that may be available.

PART IX - DISCLOSURE OF SETTLEMENT AGREEMENT

84. If the Commission does not make the Order or an order substantially in the form attached as Schedule "A" to this Settlement Agreement:
- (a) this Settlement Agreement and all discussions and negotiations between Staff and the Respondents before the Settlement Hearing will be without prejudice to Staff and the Respondents; and
 - (b) Staff and the Respondents will each be entitled to all available proceedings, remedies and challenges, including proceeding to a hearing on the merits of the allegations contained in the Statement of Allegations in respect of the Proceeding. Any such proceedings, remedies and challenges will not be affected by this Settlement Agreement, or by any discussions or negotiations relating to this Settlement Agreement.
85. The parties will keep the terms of this Settlement Agreement confidential until the Settlement Hearing, unless they agree in writing not to do so or unless otherwise required by law.

PART X - EXECUTION OF SETTLEMENT AGREEMENT

86. This Settlement Agreement may be signed in one or more counterparts which together constitute a binding agreement.
87. A facsimile copy or other electronic copy of any signature will be as effective as an original signature.

DATED at Toronto, Ontario this 16th day of July, 2020.

"Lewis Bateman"
Witness: Lewis Bateman

"Cole Diamond"
COLE DIAMOND

"Karine Roy-Loubier"
Witness: Karine Roy-Loubier

"Virgile Rostand"
VIRGILE ROSTAND

"James Smith"
Witness: James Smith

"Felix Mazer"
FELIX MAZER

COINSQUARE LTD.

By: "Jason Theofilos"

Name: Jason Theofilos
Title: Director

DATED at Toronto, Ontario this 16th day of July, 2020.

ONTARIO SECURITIES COMMISSION

By: "Jeff Kehoe"

Name: Jeff Kehoe
Title: Director, Enforcement Branch

SCHEDULE "A"

**IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER**

File No.: 2020-21

(Name(s) of Commissioner(s) comprising the panel)

[Day and date Order made]

**ORDER
(Sections 127 and 127.1 of the
Securities Act, RSO 1990, c S.5)**

WHEREAS on July 21, 2020, the Ontario Securities Commission (the **Commission**) held a hearing by video conference to consider the request made jointly by Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**) and Felix Mazer (**Mazer**) (collectively, the **Respondents**) and Staff (**Staff**) of the Commission (**Commission**) for approval of a settlement agreement dated July 16, 2020 (the **Settlement Agreement**).

AND WHEREAS Coinsquare and its subsidiary Coinsquare Capital Markets Ltd. have both given an undertaking to the Commission, in the form attached as Annex I to this Order (the **Undertaking**).

ON READING the Joint Application for a Settlement Hearing, including the Statement of Allegations dated July 16, 2020 and the Settlement Agreement, and on hearing the submissions of the representatives of each of the parties, appearing by video conference, and on considering the Undertaking and Mazer having made a voluntary payment of \$50,000 to the Commission,

IT IS ORDERED THAT:

1. this Settlement Agreement is approved;
2. Coinsquare shall pay costs in the amount of \$200,000, pursuant to section 127.1 of the *Securities Act*, RSO 1990, c S.5 (the **Act**);
3. Diamond shall:
 - (a) resign any position that he holds as a director or officer of an issuer, pursuant to paragraph 7 of subsection 127(1) of the Act, subject to the following exception:
 - (i) Diamond may continue to act as a director or officer of a private issuer as defined in section 2.4 of National Instrument 45-106 *Prospectus Exemptions* (**NI 45-106**) that is not affiliated with Coinsquare Ltd. and is not a market participant;
 - (b) be prohibited from becoming or acting as a director or officer of any issuer for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8 of subsection 127(1) of the Act, subject to the following exceptions:
 - (i) Diamond may become or act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare Ltd. and is not a market participant, and
 - (ii) after 1 year from the date of the Order, Diamond may become or act as a director or officer of Coinsquare Ltd. and/or affiliated issuers, other than Coinsquare Capital Markets Ltd., provided that Coinsquare Ltd. and/or the affiliated issuer is not a market participant and that Diamond is not involved in the mind, management and control of a market participant or the supervision of any person exercising such authority or influence;
 - (c) be prohibited from becoming or acting as a director or officer of a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Diamond shall not perform functions similar to those normally performed by an officer or director of a registrant, including:

- (i) proposing, nominating and appointing new officers,
 - (ii) participating in any meeting of the board of directors or any committee of the board of directors,
 - (iii) providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - (iv) having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - (v) hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - (vi) participating in any decisions with or attempt in any way to influence management or the board of directors of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Diamond's individual filing requirements,
 - (vii) marketing the services of the registrant to clients or potential clients,
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - (x) supervising any person performing any of the above enumerated activities, and
 - (xi) nothing in paragraph 3(c) is intended to restrict the ability of Coinsquare Ltd. or Coinsquare Capital Markets Ltd.' board of directors to request and receive information from Diamond where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the board of directors maintains a record of all the requests and information received;
- (d) be prohibited from becoming or acting as a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- (e) pay an administrative penalty in the amount of \$1,000,000, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount is designated for allocation or use by the Commission in accordance with subparagraph 3.4(2)(b)(i) or (ii) of the Act; and
- (f) pay costs in the amount of \$50,000, pursuant to section 127.1 of the Act.

4. Rostand shall:

- (a) resign any position that he holds as a director or officer of an issuer, pursuant to paragraph 7 of subsection 127(1) of the Act, with the following exception:
 - (i) Rostand may continue to act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare Ltd. and is not a market participant;
- (b) be prohibited from becoming or acting as a director or officer of any issuer for a period of 2 years commencing on the date of the Order, pursuant to paragraph 8 of subsection 127(1) of the Act, subject to the following exception:
 - (i) Rostand may become or act as a director or officer of a private issuer as defined in section 2.4 of NI 45-106 that is not affiliated with Coinsquare Ltd. and is not a market participant, and
 - (ii) after 1 year from the date of the Order, Rostand may become or act as a director or officer of Coinsquare Ltd. and/or affiliated issuers, other than Coinsquare Capital Markets Ltd., provided that Coinsquare Ltd. and/or the affiliated issuer is not a market participant and that Rostand is not

involved in the mind, management and control of a market participant or the supervision of any person exercising such authority or influence;

- (c) be prohibited from becoming or acting as a director or officer of a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Rostand shall not perform functions similar to those normally performed by an officer or director of a registrant, including:
 - (i) proposing, nominating and appointing new officers,
 - (ii) participating in any meeting of the board of directors or any committee of the board of directors,
 - (iii) providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - (iv) having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - (v) hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - (vi) participating in any decisions with or attempt in any way to influence management or the board of directors of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Rostand's individual filing requirements,
 - (vii) marketing the services of the registrant to clients or potential clients,
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - (x) supervising any person performing any of the above enumerated activities, and
 - (xi) nothing in paragraph 4(c) is intended to restrict the ability of Coinsquare Ltd. or Coinsquare Capital Markets Ltd.'s board of directors to request and receive information from Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the board of directors maintain a record of all the requests and information received;
- (d) be prohibited from becoming or acting as a registrant for a period of 3 years commencing on the date of the Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
- (e) pay an administrative penalty in the amount of \$900,000, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount is designated for allocation or use by the Commission in accordance with subparagraph 3.4(2)(b)(i) or (ii) of the Act; and
- (f) pay costs in the amount of \$50,000, pursuant to section 127.1 of the Act.

5. Mazer shall:

- (a) be prohibited from becoming or acting as a director or officer of a registrant for a period of 1 year commencing on the date of the Order, pursuant to paragraph 8.2 of subsection 127(1) of the Act, and for greater certainty, Mazer shall not perform functions similar to those normally performed by an officer or director of a registrant, including:
 - (i) proposing, nominating and appointing new officers,
 - (ii) participating in any meeting of the board of directors or any committee of the board of directors,

- (iii) providing instructions or directions to management or to any legal or financial advisors on behalf of the registrant,
 - (iv) having signing authority for the registrant, including signing authority over any bank or other accounts of the registrant,
 - (v) hiring, supervising or terminating staff of the registrant or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation,
 - (vi) participating in any decisions with or attempt in any way to influence management or the board of directors of the registrant, or make any recommendations in relation to decisions: (a) affecting the compliance by the registrant with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by the registrant under Ontario securities law, except as required by law in respect of Mazer's individual filing requirements,
 - (vii) marketing the services of the registrant to clients or potential clients,
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of the registrant,
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of the registrant,
 - (x) supervising any person performing any of the above enumerated activities, and
 - (xi) nothing in paragraph 5(a) is intended to restrict the ability of Coinsquare Ltd. or Coinsquare Capital Markets Ltd.'s board of directors to request and receive information from Mazer where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the board of directors maintains a record of all the requests and information received; and
- (b) be prohibited from becoming or acting as a registrant for a period of 1 year commencing on the date of the Order, pursuant to paragraph 8.5 of subsection 127(1) of the Act.
6. the voluntary payment of \$50,000 made by Mazer is designated for allocation or use by the Commission in accordance with subparagraph 3.4(2)(b)(i) or (ii) of the Act.

[Chair of the Panel]

[Commissioner]

[Commissioner]

ANNEX I

UNDERTAKING OF
COINSQUARE LTD. and
COINSQUARE CAPITAL MARKETS LTD.

IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND, V
IRGILE ROSTAND and
FELIX MAZER

UNDERTAKING TO THE
ONTARIO SECURITIES COMMISSION

1. This Undertaking is given in connection with the settlement agreement dated July 16, 2020 (the **Settlement Agreement**) between Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**), Felix Mazer and Staff (**Staff**) of the Ontario Securities Commission (the "**Commission**"). All terms shall have the same meanings in this Undertaking as in the Settlement Agreement.
2. Coinsquare and Coinsquare Capital Markets Ltd. (**Coinsquare Capital Markets**) undertake to do the following:
 - (a) within 45 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) create and permanently maintain an independent board of directors (the **Board**) that meets the following terms and conditions:
 - A. the Board shall be comprised of more than 50% independent directors,
 - B. the Chair of the Board shall be an independent director,⁹
 - C. the quorum for the Board shall consist of a majority of the Board members, with at least 50% of the majority being independent directors,
 - D. for the purposes of this undertaking, an individual is an independent director if the individual is "independent" within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:
 - I. is a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets, or a partner, officer or employee of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer or employee,
 - II. is a shareholder, partner, officer, director or employee of an affiliated entity of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer, director or employee,
 - III. is a shareholder, partner, officer, director or employee of a person or company that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets,
 - IV. is a client or marketplace participant of Coinsquare Capital Markets or is a shareholder, partner, officer, director or employee of a client or marketplace participant of Coinsquare Capital Markets who is responsible for or is actively engaged in the day-to-day operations or activities of that Coinsquare Capital Markets client or marketplace participant,
 - V. is a director that was nominated, and as a result appointed or elected, by a founding shareholder or launch shareholder, or

⁵ However, where this provision conflicts with applicable regulatory requirements, Staff may permit Coinsquare Capital Markets to implement an alternative that is acceptable to Staff.

- VI. has, or has had, any relationship with a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets that could, in the view of the Board, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of Coinsquare or Coinsquare Capital Markets;
- (ii) create and permanently maintain a whistleblower program that contains reporting channels that are independent, broadly communicated and accessible (the **Internal Whistleblower Program**) and meets the following terms and conditions:
 - A. the Internal Whistleblower Program reports directly to an independent committee of the Board (the **Independent Board Committee**),
 - B. the Internal Whistleblower Program shall include protections from reprisal and mechanisms for anonymous reporting,
 - C. the Independent Board Committee shall exercise oversight of the Internal Whistleblower Program and ensure that information being submitted is properly investigated and resolved, and
 - D. the Independent Board Committee shall ensure that information received from the Internal Whistleblower Program is reported to the Commission, a recognized self-regulatory organization or law enforcement agency where appropriate or otherwise required by law; and
- (iii) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 2(a)(i) or (ii) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure;
- (b) within 90 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, the Board of Coinsquare and Coinsquare Capital Markets shall each:
 - (i) appoint a Chief Executive Officer (**CEO**); and
 - (ii) appoint a Chief Compliance Officer (**CCO**);
- (c) within 15 days of the appointment of the CEO and CCO, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) submit an attestation, in a format acceptable to Staff and signed by the CEO and CCO, attesting to the fact that, from the date of their appointment, the CEO and CCO have and will continue to:
 - A. supervise the activities of the firm that are directed towards ensuring compliance with Ontario securities law by the firm and each individual acting on the firm's behalf, and
 - B. promote and require compliance by the firm, and individuals acting on its behalf, with Ontario securities law; and
 - (ii) submit an attestation, in a format acceptable to Staff and signed by the CCO, attesting to the fact that, from the date of the CCO's appointment, the CCO has and will continue to:
 - A. establish and maintain policies and procedures designed to monitor and assess compliance by the firm, and individuals acting on its behalf, with Ontario securities law,
 - B. monitor and assess compliance by the firm, and the individuals acting on its behalf, with Ontario securities law,
 - C. immediately report to the CEO of the firm if the CCO becomes aware of any circumstances indicating that the firm, or any individual acting on its behalf, may be in non-compliance with Ontario securities law, and
 - D. submit an annual report to the firm's Board for the purpose of assessing compliance by the firm, and individuals acting on its behalf, with Ontario securities law;

- (d) after Coinsquare and Coinsquare Capital Markets have complied with the above and within 105 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare Capital Markets shall:
 - (i) resubmit complete and updated applications for registration as an investment dealer and to operate a marketplace with the Commission, including a complete and accurate Form 21-101F2 *Information Statement Alternative Trading System*, and for membership with IIROC;
 - (ii) submit a report from Coinsquare and Coinsquare Capital Market's Board that includes in a manner acceptable to Staff:
 - A. a description of the steps taken to ensure the fitness of its directors, officers and any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets and the policies and procedures designed to ensure continued fitness with respect to the operation of the Coinsquare Platform with integrity,
 - B. a description of the controls it has implemented or the steps it has taken to address the matters giving rise to the Settlement Agreement,
 - C. confirmation that it is the view of each Board that the directors and officers will perform their duties with integrity and in a manner consistent with the public interest, and
 - D. confirmation that each Board will take reasonable steps to ensure that any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets is a fit and proper person and that past conduct of each person or company affords reasonable grounds for the belief that the business of the Coinsquare Platform will be conducted with integrity;
- (e) for three years from the date of the approval of this Settlement Agreement by the Commission, Coinsquare Capital Markets and any affiliated companies carrying on activities that require registration under Ontario securities law (the **Coinsquare Affiliates**) shall not permit Diamond or Rostand to perform functions similar to those normally performed by an officer or director, including:
 - (i) proposing, nominating and appointing new officers;
 - (ii) participating in any meeting of the Board or any committee of the Board;
 - (iii) providing instructions or directions to management of Coinsquare or Coinsquare Capital Markets or to any legal or financial advisors on behalf of Coinsquare or Coinsquare Capital Markets;
 - (iv) having signing authority for Coinsquare or Coinsquare Capital Markets, including signing authority over any bank or other accounts of Coinsquare or Coinsquare Capital Markets;
 - (v) hiring, supervising or terminating staff of Coinsquare or Coinsquare Capital Markets or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation;
 - (vi) participating in any decisions with or attempt in any way to influence management or the Board of Coinsquare or Coinsquare Capital Markets, or make any recommendations in relation to decisions: (a) affecting the compliance by Coinsquare or Coinsquare Capital Markets with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by Coinsquare or Coinsquare Capital Markets under Ontario securities law, except as required by law in respect of Diamond and/or Rostand's individual filing requirements;
 - (vii) marketing the services of the registrant to clients or potential clients;
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of Coinsquare or Coinsquare Capital Markets;
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of Coinsquare or Coinsquare Capital Markets;

- (x) supervising any person performing any of the above enumerated activities; and
- (xi) nothing in paragraph 2(e) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Diamond and/or Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the Board maintains a record of all the requests and information received;
- (f) Coinsquare and Coinsquare Capital Markets shall establish, maintain and require compliance with policies and procedures reasonably designed to ensure compliance with paragraph 2(e) above, including compliance by all directors, officers and employees of Coinsquare and Coinsquare Capital Markets; and
- (g) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 2(e) or (f) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure.

DATED at Toronto, Ontario this 16th day of July, 2020.

COINSQUARE LTD.

By: "Jason Theofilos"
Name: Jason Theofilos
Title: Director

DATED at Toronto, Ontario this 16th day of July, 2020.

COINSQUARE CAPITAL MARKETS LTD.

By: "Jason Theofilos"
Name: Jason Theofilos
Title: Authorized Signatory

SCHEDULE "B"

**UNDERTAKING OF
COINSQUARE LTD. and
COINSQUARE CAPITAL MARKETS LTD.**

**IN THE MATTER OF
COINSQUARE LTD.,
COLE DIAMOND,
VIRGILE ROSTAND and
FELIX MAZER**

**UNDERTAKING TO THE
ONTARIO SECURITIES COMMISSION**

1. This Undertaking is given in connection with the settlement agreement dated July 16, 2020 (the **Settlement Agreement**) between Coinsquare Ltd. (**Coinsquare**), Cole Diamond (**Diamond**), Virgile Rostand (**Rostand**), Felix Mazer and Staff (**Staff**) of the Ontario Securities Commission (the "**Commission**"). All terms shall have the same meanings in this Undertaking as in the Settlement Agreement.
2. Coinsquare and Coinsquare Capital Markets Ltd. (**Coinsquare Capital Markets**) undertake to do the following:
 - (a) within 45 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) create and permanently maintain an independent board of directors (the **Board**) that meets the following terms and conditions:
 - A. the Board shall be comprised of more than 50% independent directors,
 - B. the Chair of the Board shall be an independent director,¹⁰
 - C. the quorum for the Board shall consist of a majority of the Board members, with at least 50% of the majority being independent directors,
 - D. for the purposes of this undertaking, an individual is an independent director if the individual is "independent" within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:
 - I. is a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets, or a partner, officer or employee of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer or employee,
 - II. is a shareholder, partner, officer, director or employee of an affiliated entity of Coinsquare or Coinsquare Capital Markets or an associate of that shareholder, partner, officer, director or employee,
 - III. is a shareholder, partner, officer, director or employee of a person or company that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets,
 - IV. is a client or marketplace participant of Coinsquare Capital Markets or is a shareholder, partner, officer, director or employee of a client or marketplace participant of Coinsquare Capital Markets who is responsible for or is actively engaged in the day-to-day operations or activities of that Coinsquare Capital Markets client or marketplace participant,
 - V. is a director that was nominated, and as a result appointed or elected, by a founding shareholder or launch shareholder, or

⁶ However, where this provision conflicts with applicable regulatory requirements, Staff may permit Coinsquare Capital Markets to implement an alternative that is acceptable to Staff.

- VI. has, or has had, any relationship with a shareholder that owns or controls, directly or indirectly, more than 5% of the shares of Coinsquare or Coinsquare Capital Markets that could, in the view of the Board, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of Coinsquare or Coinsquare Capital Markets;
- (ii) create and permanently maintain a whistleblower program that contains reporting channels that are independent, broadly communicated and accessible (the **Internal Whistleblower Program**) and meets the following terms and conditions:
 - A. the Internal Whistleblower Program reports directly to an independent committee of the Board (the **Independent Board Committee**),
 - B. the Internal Whistleblower Program shall include protections from reprisal and mechanisms for anonymous reporting,
 - C. the Independent Board Committee shall exercise oversight of the Internal Whistleblower Program and ensure that information being submitted is properly investigated and resolved, and
 - D. the Independent Board Committee shall ensure that information received from the Internal Whistleblower Program is reported to the Commission, a recognized self-regulatory organization or law enforcement agency where appropriate or otherwise required by law; and
- (iii) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 2(a)(i) or (ii) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure;
- (b) within 90 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, the Board of Coinsquare and Coinsquare Capital Markets shall each:
 - (i) appoint a Chief Executive Officer (**CEO**); and
 - (ii) appoint a Chief Compliance Officer (**CCO**);
- (c) within 15 days of the appointment of the CEO and CCO, unless an alternative timeline is agreed to by Staff, Coinsquare and Coinsquare Capital Markets shall each:
 - (i) submit an attestation, in a format acceptable to Staff and signed by the CEO and CCO, attesting to the fact that, from the date of their appointment, the CEO and CCO have and will continue to:
 - A. supervise the activities of the firm that are directed towards ensuring compliance with Ontario securities law by the firm and each individual acting on the firm's behalf, and
 - B. promote and require compliance by the firm, and individuals acting on its behalf, with Ontario securities law; and
 - (ii) submit an attestation, in a format acceptable to Staff and signed by the CCO, attesting to the fact that, from the date of the CCO's appointment, the CCO has and will continue to:
 - A. establish and maintain policies and procedures designed to monitor and assess compliance by the firm, and individuals acting on its behalf, with Ontario securities law,
 - B. monitor and assess compliance by the firm, and the individuals acting on its behalf, with Ontario securities law,
 - C. immediately report to the CEO of the firm if the CCO becomes aware of any circumstances indicating that the firm, or any individual acting on its behalf, may be in non-compliance with Ontario securities law, and
 - D. submit an annual report to the firm's Board for the purpose of assessing compliance by the firm, and individuals acting on its behalf, with Ontario securities law;

- (d) after Coinsquare and Coinsquare Capital Markets have complied with the above and within 105 days of the approval of this Settlement Agreement, unless an alternative timeline is agreed to by Staff, Coinsquare Capital Markets shall:
 - (i) resubmit complete and updated applications for registration as an investment dealer and to operate a marketplace with the Commission, including a complete and accurate Form 21-101F2 *Information Statement Alternative Trading System*, and for membership with IIROC;
 - (ii) submit a report from Coinsquare and Coinsquare Capital Market's Board that includes in a manner acceptable to Staff:
 - A. a description of the steps taken to ensure the fitness of its directors, officers and any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets and the policies and procedures designed to ensure continued fitness with respect to the operation of the Coinsquare Platform with integrity,
 - B. a description of the controls it has implemented or the steps it has taken to address the matters giving rise to the Settlement Agreement,
 - C. confirmation that it is the view of each Board that the directors and officers will perform their duties with integrity and in a manner consistent with the public interest, and
 - D. confirmation that each Board will take reasonable steps to ensure that any person that plays a role in the decision-making that impacts the business, day-to-day management or operations of Coinsquare or Coinsquare Capital Markets is a fit and proper person and that past conduct of each person or company affords reasonable grounds for the belief that the business of the Coinsquare Platform will be conducted with integrity;
- (e) for three years from the date of the approval of this Settlement Agreement by the Commission, Coinsquare Capital Markets and any affiliated companies carrying on activities that require registration under Ontario securities law (the **Coinsquare Affiliates**) shall not permit Diamond or Rostand to perform functions similar to those normally performed by an officer or director, including:
 - (i) proposing, nominating and appointing new officers;
 - (ii) participating in any meeting of the Board or any committee of the Board;
 - (iii) providing instructions or directions to management of Coinsquare or Coinsquare Capital Markets or to any legal or financial advisors on behalf of Coinsquare or Coinsquare Capital Markets;
 - (iv) having signing authority for Coinsquare or Coinsquare Capital Markets, including signing authority over any bank or other accounts of Coinsquare or Coinsquare Capital Markets;
 - (v) hiring, supervising or terminating staff of Coinsquare or Coinsquare Capital Markets or providing input or participating in decisions relating to hiring, supervising or terminating staff or executive compensation;
 - (vi) participating in any decisions with or attempt in any way to influence management or the Board of Coinsquare or Coinsquare Capital Markets, or make any recommendations in relation to decisions: (a) affecting the compliance by Coinsquare or Coinsquare Capital Markets with Ontario securities law, including its system of controls and supervision; and (b) relating to the preparation of any filing or disclosure documents required to be submitted or filed by Coinsquare or Coinsquare Capital Markets under Ontario securities law, except as required by law in respect of Diamond and/or Rostand's individual filing requirements;
 - (vii) marketing the services of the registrant to clients or potential clients;
 - (viii) playing any role (other than as a representative of the shareholder) in the financial affairs of Coinsquare or Coinsquare Capital Markets;
 - (ix) playing any role (other than as a shareholder) in the decision-making that impacts the business or day-to-day management of Coinsquare or Coinsquare Capital Markets;

- (x) supervising any person performing any of the above enumerated activities; and
- (xi) nothing in paragraph 2(e) is intended to restrict the ability of Coinsquare or Coinsquare Capital Markets' Board to request and receive information from Diamond and/or Rostand where the independent directors determine that such information is necessary to fulfil their duties as directors and in the best interest of the company or companies, provided the Board maintains a record of all the requests and information received;
- (f) Coinsquare and Coinsquare Capital Markets shall establish, maintain and require compliance with policies and procedures reasonably designed to ensure compliance with paragraph 2(e) above, including compliance by all directors, officers and employees of Coinsquare and Coinsquare Capital Markets; and
- (g) in the event that Coinsquare and/or Coinsquare Capital Markets fail(s) to meet any of the requirements of paragraph 2(e) or (f) above, it shall immediately advise the Commission and take appropriate measures to promptly remedy such failure.

DATED at Toronto, Ontario this 16th day of July, 2020.

COINSQUARE LTD.

By: "Jason Theofilos"
Name: Jason Theofilos
Title: Director

DATED at Toronto, Ontario this 16th day of July, 2020.

COINSQUARE CAPITAL MARKETS LTD.

By: "Jason Theofilos"
Name: Jason Theofilos
Title: Authorized Signatory

Chapter 3

Reasons: Decisions, Orders and Rulings

3.2 Director's Decisions

3.2.1 Bruce Power L.P. and Bruce Power Inc. – s. 42 of OSC Rule 91-507 Trade Repositories and Derivatives Data Reporting

Headnote

OSC Rule 91-507 – derivatives trade reporting obligations – filers seeking relief from derivatives data reporting obligations in respect of power market contracts entered into with U.S. power systems operators – relief granted from the requirement to report over-the-counter (OTC) derivative transactions in the primary electricity transmission rights market that are executed between the filers and the Independent System Operators and Regional Transmission Operators (ISO/RTOs) of which it is a market participant, subject to conditions. ON reference no. 2020/0157.

DIRECTOR'S EXEMPTION

IN THE MATTER OF
BRUCE POWER L.P.

AND

BRUCE POWER INC.

DECISION

(Section 42 of Ontario Securities Commission Rule 91-507
Trade Repositories and Derivatives Data Reporting)

WHEREAS Financial Transmission Rights, Transmission Congestion Contracts, Virtual Transactions, and Bookouts (each as defined below, each a “**Financial Contract**” and collectively, “**Financial Contracts**”) are derivatives (as such term is defined in Section 1 of the Ontario *Securities Act* (the “**Act**”)) and are therefore subject to reporting obligations under Ontario Securities Commission (the “**OSC**” or the “**Commission**”) Rule 91-507 *Trade Repositories and Derivatives Data Reporting* (**OSC Rule 91-507**);

AND WHEREAS Bruce Power L.P. (“**BPLP**”) and its general partner, Bruce Power Inc. (“**BP**” and together with BPLP, the “**Filers**”), filed an application received by OSC on September 23, 2015 pursuant to section 42 of OSC Rule 91-507 seeking an exemption from the obligation to report certain over-the-counter (“**OTC**”) derivative transactions in accordance with Part 3 of OSC Rule 91-507. This application was granted through a director’s order dated November 11, 2016 (the “**Original Exemption Order**”) and applied to transactions in three electricity markets in the U.S., the New York Independent System Operator, Inc. (“**NYISO**”), the PJM Interconnection, LLC (“**PJM**”), and the Midcontinent Independent System Operator, Inc. (“**MISO**”) which are independent system operators and regional transmission operators (each individually, an “**ISO/RTO**” and collectively, the “**ISO/RTOs**”);

AND WHEREAS on March 19, 2020, the Filers submitted an application to vary the Original Exemption Order. Bruce Power has become an authorized market participant in a fourth U.S. market, the ISO New England Inc. (“**ISO-NE**”), which is also an ISO/RTO, and is requesting that the Original Exemption Order be varied to include the same reporting relief for transactions in ISO-NE (the “**Requested Relief**”).

AND UPON the Filers having represented to the Director that:

Background:

1. BP is a corporation incorporated under the *Business Corporations Act* (Ontario);
2. BPLP is an all-Canadian limited partnership established under the *Limited Partnerships Act* (Ontario) and BPLP’s sole general partner is BP;
3. the objects of BPLP include trading electricity in the United States, which involves trading in over-the-counter energy-related derivatives;

4. NYISO, PJM, ISO-NE and MISO are independent system operators and regional transmission operators. These ISO/RTOs are authorized by the United States *Federal Power Act* (“**FPA**”) and the regulations made thereunder by the Federal Energy Regulatory Commission (“**FERC**”) to create and administer wholesale electricity markets in their respective jurisdictions within the United States;
5. FERC Order No. 2000 empowers and requires the ISO/RTOs to implement comprehensive codified sets of rules, tariffs, rate schedules, protocols, processes and policies to govern the wholesale electricity markets in their respective jurisdictions (“**Market Rules**”);
6. the wholesale electricity markets established, administered and operated by the ISO/RTOs in accordance with the FPA and the regulations thereunder, consist of both physical and financial markets;
7. each ISO/RTO establishes, administers and operates a physical market which governs the real-time operation of power systems, allowing load and generation to be balanced, flows on the transmission systems to be within limits, and voltage and frequency to be maintained (each a “**Physical Market**”);
8. in addition to the Physical Market, each ISO/RTO establishes, administers and operates a financial market for the trading of financial contracts linked to the Physical Market (each a “**Financial Market**”, together with the same ISO/RTO’s Physical Market, a “**Market**”);
9. all persons participating in an ISO/RTO’s Market must be approved in advance by the ISO/RTO as authorized market participants in accordance with the applicable Market Rules and are required to meet financial thresholds that are at least equal to those to be applied under OSC Rule 45-501 dealing with “accredited investors” (“**Authorized Market Participants**”);
10. BP is an Authorized Market Participant in each ISO/RTO’s Market;
11. financial contracts traded in the Financial Markets may be linked to locational price differences across transmission paths and to price differences between the day-ahead energy market, which is the ISO/RTOs’ advanced scheduling and commitment of resources required to meet the next day’s level of physical electricity demand (the “**Day-Ahead Energy Market**”), and the real-time energy market, which is the ISO/RTOs’ scheduling and commitment of resources in the current day, for the same specified locations and time periods (the “**Real-Time Energy Market**”);
12. a financial transmission right is a financial contract available to Authorized Market Participants in the Financial Markets administered by MISO, ISO-NE and PJM to offset potential costs related to the congestion price risk of delivering energy to the grid when the grid is congested in the Day-Ahead Energy Market (“**Financial Transmission Right**”);
13. payments under a Financial Transmission Right are based on the difference between the price of electricity determined on an ISO/RTO’s Physical Market at a specified injection point into the ISO/RTO’s energy grid and a specified point where the electricity is deemed to have been withdrawn from the ISO/RTO’s energy grid;
14. under an obligation-type Financial Transmission Right, the holder may be entitled to receive a payment or obligated to make a payment whereas under an option-type Financial Transmission Right, the holder may be entitled to receive a payment but is under no obligation to make payments;
15. a transmission congestion contract is a financial contract available to Authorized Market Participants in NYISO’s Markets to hedge price fluctuations of transmission congestion by providing the holder a right to collect, or an obligation to pay, congestion rents in the Day-Ahead Energy Market for energy associated with transmission between specified points of injection and withdrawal (“**Transmission Congestion Contract**”);
16. a virtual transaction is a financial contract available to Authorized Market Participants of the ISO/RTOs for the purchase or sale of electricity in the Day-Ahead Energy Market that is not backed by physical assets such as load or generation resources at a specified location and where settlement occurs financially through an offsetting position which is automatically taken in the Real-Time Energy Market at the same specified location (a “**Virtual Transaction**”);
17. a bookout is a contract available to Authorized Market Participants of the ISO/RTOs for the purchase or sale of electricity in the Day-Ahead Energy Market with a feature that operates to offset the purchase or sale in the Day-Ahead Market prior to physical delivery or curtailment, with a transaction of equal and opposite volume for the same delivery period and location in the Real-Time Energy Market (a “**Bookout**”);
18. the provisions of the Market Rules are complete codes, covering the form and content of all the transactions in a ISO/RTO’s Market, including the Financial Market;

19. Financial Contracts are issued by the ISO/RTOs to Authorized Market Participants in the Financial Markets in accordance with the Market Rules (the **"Primary Market"**);
20. the Market Rules may allow for the resale of Financial Contracts between Authorized Market Participants (the **"Secondary Market"**);

Regulatory Oversight

21. the Filers are not in default of securities legislation in any jurisdiction in Canada or the United States;
22. BP operates pursuant to the license granted to it by the Ontario Energy Board (the **"OEB"**) under the *Ontario Energy Board Act, 1998* (the **"OEB Licence"**);
23. each ISO/RTO's Market is subject to monitoring and oversight by FERC in accordance with the Market Rules, FERC Order No. 2000, FERC Order No. 719 and FERC Regulation 35.47;
24. BP operates in each ISO/RTO's Market pursuant to the market-based rate authority FERC Electric Tariff, Docket No. **ER07-907-000**, issued to it by FERC;
25. FERC is the principal regulatory body under the FPA vested with the powers to oversee the ISO/RTOs, including the ISO/RTO-administered Financial Markets;
26. FERC Order No. 719 requires: (i) each ISO/RTO to establish an internal market monitoring department (**"MMU"**) and to provide the MMU with full and free access to all market data collected by the ISO/RTO and (ii) the MMU to report directly to the ISO/RTO's board of directors and to make a market surveillance report public at least quarterly;
27. FERC conducts real-time monitoring of each of the ISO/RTOs' Markets and analyses reports from each MMU;
28. FERC has broad investigative powers into the conduct of the ISO/RTOs and the authority to impose penalties, order disgorgement of ill-gotten profits and to impose criminal liability for willful violations of the FPA;
29. all transactions, including the Financial Contracts, concluded within the Markets must conform to the applicable ISO/RTO's Market Rules;
30. the regulation of each Market by the ISO/RTOs and FERC is comprehensive and consistent with the purposes of the Act; and
31. by Final Order 78 FR 19879 (2013), the United States Commodity Futures Trading Commission (the **"CFTC"**), in response to a petition from certain regional transmission equivalents and independent system operators, including the ISO/RTOs, exempted the Financial Contracts from the application of certain provisions of the United States *Commodity Exchange Act*, including the swap transaction reporting obligations therein (**"CFTC Order"**);

AND UPON the Director being satisfied that exempting the Filers from the reporting requirements under Part 3 of OSC Rule 91-507, in relation to Financial Contracts executed in the RTO/ISOs' Financial Markets, would not be prejudicial to the public interest;

IT IS THE DECISION of the Director that pursuant to section 42 of OSC Rule 91-507 that transactions in Financial Contracts executed by the BPLP or by BP, in its capacity as general partner of BPLP, with the ISO/RTOs in the Primary Market are exempt from the reporting requirements under Part 3 of OSC Rule 91-507;

PROVIDED THAT:

- a. BP continues to operate pursuant to a valid OEB Licence;
- b. BP continues to operate pursuant to a valid FERC Electric Tariff;
- c. the Filers remain in compliance with the Market Rules;
- d. transactions in the Financial Contracts continue to be excluded from CFTC swap data reporting requirements under the CFTC Order;

- e. each Financial Contract is linked to, and the aggregate volume of Financial Contracts for any period of time is limited by, the physical capability of the electricity transmission system operated by the ISO/RTO offering the Financial Contract, for such period;
- f. the Filers promptly comply with requests from the Commission, on an as-needed basis, to share (i) positional data, (ii) transactional data, (iii) valuation data and (iv) clearing account data, within the Filers' possession in respect of the Financial Contracts, including any information or documentation concerning such data, in a form acceptable to the Commission; and
- g. the Filers shall not disclose to any person or company any request by the Commission for data, information, or documentation and shall maintain the confidentiality of the request and any response to it. Where disclosure may be required by law, the Filers will, to the extent permitted by law, inform the Commission of the disclosure requirement.

Dated July 8, 2020

"Kevin Fine"
Director, Derivatives
Ontario Securities Commission

3.2.2 John Doe – s. 31

IN THE MATTER OF
STAFF'S RECOMMENDATION TO
REFUSE TO REGISTER JOHN DOE

OPPORTUNITY TO BE HEARD
BY THE DIRECTOR
UNDER SECTION 31 OF THE
SECURITIES ACT
(Ontario)

Decision

1. For the reasons outlined below, following the exercise by John Doe (the **Applicant**) of an opportunity to be heard before me (the **OTBH**) under section 31 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the **Act**), it is my decision to register the Applicant as a mutual fund dealing representative of the registered mutual fund dealer (the **Sponsoring Firm**) that has sponsored his application (the **Application**) for such registration, which staff (**Staff**) of the Ontario Securities Commission (the **Commission** or **OSC**) had recommended I refuse on the basis that the Applicant lacks the integrity required for registration, and that his registration would be objectionable.
2. It is also my decision, pursuant to clause 10 (a) of the Procedures for Opportunities to be Heard Before Director's Decisions On Registration Matters,¹ that all written submissions (including Exhibits) and transcripts of appearances in the OTBH be sealed and not available for disclosure to the public, on the basis that, in my opinion, the desirability of avoiding the disclosure of intimate personal matters that are discussed in these documents outweighs the public benefit of openness in Commission proceedings. Accordingly, in this Decision I have replaced the proper name of the Applicant with the pseudonym "John Doe," and limited the presentation of certain other personal identifying information in order to protect the privacy interests of persons that are involved with, or may be affected by, this matter.

Overview

3. In 2015, the Applicant plead guilty to one count of possession of child pornography in the form of a computer video file, contrary to section 163.1(4) of the Criminal Code (Canada) (the Offence), for which he received a sentence of four months imprisonment followed by three years of probation and a monetary fine. The Applicant was also required to receive counseling after his release from prison as directed by his probation officer.
4. In 2011, at the time the Offence was committed, the Applicant was in university.
5. In 2019, the Applicant submitted his application for registration as a mutual fund dealing representative of the Sponsoring Firm. In his Application, he fully disclosed his prior criminal conviction, including the nature of the Offence, the length of the prison sentence imposed, the length of probation, and the monetary fine.
6. The OSC administers the registration process for firms and individuals applying for registration as a mutual fund dealer or as a dealing representative of a mutual fund dealer.
7. In 2019, the Applicant attended, without representation by counsel, a voluntary interview with Staff to discuss his Application (the Interview). In this Interview, Staff enquired about his Offence and the Applicant provided an explanation of the circumstances that gave rise to the criminal charge and his ultimate conviction. It is during this Interview that Staff asserts that the Applicant was not being honest with them by representing to Staff that his purpose in possessing the child pornography was to conduct academic research, which staff has asserted was unreasonable and unrealistic given the circumstances.
8. The OTBH included written submissions of Mark Skuce, Senior Legal Counsel, OSC and Ellen Bessner and Brendan Monahan of Babin Bessner Spry, counsel for the Applicant, with appearances that took place on June 26, 2020 via video conference. These proceeding were not made open to the public because intimate personal or other matters may have been disclosed that, in my opinion, would outweigh the public benefit of openness in Commission proceedings.

Law and Reasons

9. Subsection 27(1) of the Act provides that the Director shall register a person, unless it appears to the Director that the person is not suitable for registration under the Act, or that the registration is otherwise objectionable. Subsection 27(2) states that in considering whether a person is suitable for registration, the Director shall consider the requirements prescribed in the regulations relating to proficiency, solvency and integrity.

¹ online: OSC <<https://www.osc.gov.on.ca/en/34426.htm>>.

Staff's Submissions

10. Staff has submitted that the criminal conduct of the Applicant which was the subject matter of the Offence has been appropriately dealt with by the criminal justice system and does not form the basis of Staff's recommendation that his Application for registration be refused.
11. The basis for Staff's recommendation to refuse the registration of the Applicant is that during the Interview he was not honest with Staff about the underlying reasons for his commission of the Offence. Staff has asserted that, by not being honest to Staff about his true purpose in possessing the child pornography, which Staff has contended was his personal curiosity, this impugns the Applicant's integrity for the purpose of registration.
12. Staff obtained the court records and transcripts from the plea and sentencing hearing in respect of the Offence, which were submitted in the OTBH.

The Applicant's Submissions

13. Counsel for the Applicant has submitted that, at the time of the Offence, the Applicant was a young adult. He plead guilty to the Offence and has completed his sentence and probation. He has accepted responsibility for his actions, is remorseful, and understands that the Offence was not a "victimless" crime.
14. Counsel for the Applicant has also submitted that this was the Applicant's first and only offence and that he has had no other issues with the law. He has paid the price for his crime and, in this circumstance, the underlying criminal conviction should not be the basis for the recommendation to refuse his registration.
15. Counsel for the Applicant has submitted that the Applicant was honest with Staff during the Interview. He responded in detail to the questions asked. However, counsel asserts that Staff did not explicitly ask the question for which Staff is asserting he did not provide an honest response.

Findings

16. The primary question of fact in the OTBH is whether the Applicant was honest with Staff during the Interview. If I find that the Applicant was honest in the Interview, then Staff has stated that there is no other basis to refuse his Application at this time.
17. Staff submits that the Applicant's responses to certain questions asked during the Interview relating to his personal motives for committing the Offence were unreasonable and unrealistic. I don't believe that as Director, or Staff for that matter, can get into the mind of the Applicant at the time the Offence was committed to determine if his thoughts then were reasonable or realistic.
18. However, what I can assess is the record from the criminal trial. Having reviewed the transcripts from the court proceedings (plea and sentencing) against the transcript of the Interview, I have found there to be a consistent representation of the facts and circumstances of the criminal case. This leads me to conclude that the Applicant provided an honest response to Staff during the Interview.
19. The Applicant has complied with the regulatory requirement to disclose the criminal conviction in his registration application. He also provided a letter of support from the Chief Compliance Officer of his Sponsoring Firm, who has interacted with him, in a capacity that did not require registration, for a period of six years, prior to his application for registration.
20. I am satisfied that the Applicant has taken responsibility for his actions, is remorseful and understands that his actions were a crime.

Conclusions

21. Based on the foregoing, I reject Staff's recommendation to refuse the Applicant's registration and have directed our registration Staff to, as soon as practicable, register the Applicant as mutual fund dealing representative of the Sponsoring Firm.
22. Moreover, upon the request of counsel for the Applicant which was supported by Staff, I have also decided to seal the record of this OTBH, as provided for in the above paragraph 2 of this Decision.

"Debra Foubert, J.D."

Director, Compliance and Registrant Regulation Branch
Ontario Securities Commission

July 20, 2020

Chapter 4

Cease Trading Orders

4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
THERE IS NOTHING TO REPORT THIS WEEK.				

Failure to File Cease Trade Orders

Company Name	Date of Order	Date of Revocation
3 Sixty Risk Solutions Ltd.	July 15, 2020	
Alturas Minerals Corp.	June 22, 2020	July 20, 2020
Core One Labs Inc.	July 15, 2020	
Harborside Inc.	July 15, 2020	
Tree of Knowledge International Corp.	July 15, 2020	

4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order	Date of Lapse
3 Sixty Risk Solutions Ltd.	18 June 2020	July 15, 2020
DelphX Capital Markets Inc.	June 16, 2020	July 15, 2020
Harborside Inc.	16 June 2020	July 15, 2020
Tree of Knowledge International Corp.	24 June 2020	July 15, 2020

4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Performance Sports Group Ltd.	19 October 2016	31 October 2016	31 October 2016		

Company Name	Date of Order	Date of Lapse
3 Sixty Risk Solutions Ltd.	18 June 2020	July 15, 2020
DelphX Capital Markets Inc.	16 June 2020	July 15, 2020
Imaging Dynamics Company Ltd.	17 June 2020	
Harborside Inc.	16 June 2020	July 15, 2020
RYU Apparel Inc.	17 June 2020	
SponsorsOne Inc.	22 June 2020	
Tree of Knowledge International Corp.	24 June 2020	July 15, 2020

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Chapter 7

Insider Reporting

The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI® (the System for Electronic Disclosure by Insiders).¹ The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).²

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- 1 Issuer
- 2 Subsidiary of Issuer
- 3 10% Security Holder of Issuer
- 4 Director of Issuer
- 5 Senior Officer of Issuer
- 6 Director or Senior Officer of 10% Security Holder
- 7 Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
- 8 Deemed Insider – 6 Months before becoming Insider

Nature of Transaction (T/O)

- 00 Opening Balance-Initial SEDI Report
- 10 Acquisition or disposition in the public market
- 11 Acquisition or disposition carried out privately
- 15 Acquisition or disposition under a prospectus
- 16 Acquisition or disposition under a prospectus exemption
- 22 Acquisition or disposition pursuant to a take-over bid, merger or acquisition
- 30 Acquisition or disposition under a purchase/ ownership plan
- 35 Stock dividend
- 36 Conversion or exchange
- 37 Stock split or consolidation
- 38 Redemption, retraction, cancellation, repurchase
- 40 Short sale
- 45 Compensation for property
- 46 Compensation for services
- 47 Acquisition or disposition by gift
- 48 Acquisition by inheritance or disposition by bequest
- 50 Grant of options
- 51 Exercise of options
- 52 Expiration of options
- 53 Grant of warrants
- 54 Exercise of warrants
- 55 Expiration of warrants
- 56 Grant of rights
- 57 Exercise of rights
- 59 Exercise for cash
- 70 Acquisition or disposition (writing) of third party derivative
- 71 Exercise of third party derivative
- 72 Other settlement of third party
- 73 Expiration of third party derivative
- 90 Change in nature of ownership
- 97 Other
- 99 Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

¹ SEDI® is a registered trademark owned by CDS INC.

² ©CDS INC.

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
1911 Gold Corporation	Common Shares	Dundee Corporation	3	2019-03-18	00			
1911 Gold Corporation	Common Shares	Dundee Corporation	3	2020-07-14	11	0.51	1,960,800	1,960,800
1911 Gold Corporation	Common Shares	Dundee Corporation	3	2020-07-14	11	0.46	4,592,517	645,850
1911 Gold Corporation	Common Shares	Heinrichs, Shaun Perin	5	2020-07-14	16	0.51	190,334	30,000
1911 Gold Corporation	Common Shares	Hoffman, Michael	4	2020-07-14	16	0.51	199,000	50,000
1911 Gold Corporation	Common Shares	Schultz, Blair	4, 5	2020-07-14	16	0.51	1,274,967	100,000
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-13	38	1.7	13,617	400
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-13	38		7,317	-6,300
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-14	38	1.6993	8,717	1,400
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-14	38		1,800	-6,917
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-15	38	1.7	2,500	700
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-15	38		2,100	-400
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-16	38	1.7046	9,017	6,917
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-16	38		7,617	-1,400
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-17	38	1.6943	8,317	700
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-07-17	38		7,617	-700
66 Resources Corp.	Options	Henneberry, Ralph Timothy	5	2020-07-10	00		500,000	
Abitibi Royalties Inc.	Common Shares	Ball, Ian	4, 5	2020-07-14	10	21.4	249,740	200
Abitibi Royalties Inc.	Common Shares	Ball, Ian	4, 5	2020-07-14	10	21.17	36,050	300
AbraPlata Resource Corp.	Common Shares	Wood, Flora Emily MacKay	4	2020-07-09	16	0.115	255,707	86,957
AbraPlata Resource Corp.	Warrants	Wood, Flora Emily MacKay	4	2019-12-19	00			
AbraPlata Resource Corp.	Warrants	Wood, Flora Emily MacKay	4	2020-07-09	16	0.17	86,957	86,957
ADCORE Inc.	Restricted Share Units	Brill, Omri	3, 4, 5	2019-05-27	00			
ADCORE Inc.	Restricted Share Units	Brill, Omri	3, 4, 5	2020-07-09	56		50,000	50,000
ADCORE Inc.	Restricted Share Units	Brill, Omri	3, 4, 5	2020-07-09	56		313,333	263,333
ADCORE Inc.	Restricted Share Units	Jaegermann, Ronen	4	2019-05-27	00			
ADCORE Inc.	Restricted Share Units	Jaegermann, Ronen	4	2020-07-09	56		100,000	100,000
ADCORE Inc.	Restricted Share Units	Munro, Robert	4	2018-09-14	00			
ADCORE Inc.	Restricted Share Units	Munro, Robert	4	2020-07-09	56		50,000	50,000
ADCORE Inc.	Restricted Share Units	Nevo, Roy	4, 5	2019-05-27	00			
ADCORE Inc.	Restricted Share Units	Nevo, Roy	4, 5	2020-07-09	56		50,000	50,000
ADCORE Inc.	Restricted Share Units	Nevo, Roy	4, 5	2020-07-09	56		128,333	78,333
ADCORE Inc.	Restricted Share Units	Saltzman, Jason	4	2019-05-27	00			
ADCORE Inc.	Restricted Share Units	Saltzman, Jason	4	2020-07-09	56			500,000
ADCORE Inc.	Restricted Share Units	Saltzman, Jason	4	2020-07-09	56			500,000
ADCORE Inc.	Restricted Share Units	Saltzman, Jason	4	2020-07-09	56		50,000	50,000
Adventus Mining Corporation	Common Shares	Kargl-Simard, Christian Peter Thomas	4, 5	2020-07-13	10	1.574	2,073,500	1,500
Aecon Group Inc.	Deferred Share Units	Brace, John Wycliffe	4	2020-07-15	56	14.79	8,227	1,150
Aecon Group Inc.	Deferred Share Units	Franceschini, Anthony P.	4	2020-07-15	56	14.79	54,816	1,150
Aecon Group Inc.	Deferred Share Units	Hole, James Douglas	4	2020-07-15	56	14.79	55,531	1,150
Aecon Group Inc.	Deferred Share Units	Rosenfeld, Eric Stuart	4	2020-07-15	56	14.79	24,380	1,150
Aecon Group Inc.	Deferred Share Units	Wolburgh Jenah, Susan	4	2020-07-15	56	14.79	33,120	1,150
AEterna Zentaris Inc.	Common Shares	Desbiens, Pierre-Yves	4	2020-03-31	00			
AEterna Zentaris Inc.	Common Shares	Desbiens, Pierre-Yves	4	2020-07-13	10	0.4159	30,000	30,000
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-10	38	4.9157	9,100	9,100
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-10	38	4.9157	0	-9,100
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-13	38	4.9882	14,700	14,700
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-13	38	4.9882	0	-14,700
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-14	38	4.9079	32,000	32,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-14	38	4.9079	0	-32,000
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-15	38	5	3,000	3,000
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-15	38	5	0	-3,000
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-16	38	5	700	700
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-16	38	5	0	-700
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-17	38	4.9917	10,400	10,400
AGF Management Limited	Common Shares Class B	AGF Management Limited, La Societe de Gestion AGF Limitee	1	2020-07-17	38	4.9917	0	-10,400
AGF Management Limited	Common Shares Class B	BASARABA, Adrian	5	2020-07-09	90		35,000	35,000
AGF Management Limited	Common Shares Class B	BASARABA, Adrian	5	2020-07-09	90		37,076	2,076
AGF Management Limited	Common Shares Class B	BASARABA, Adrian	5	2020-07-09	90		86,648	49,572
AGF Management Limited	Common Shares ESOP - Cash	BASARABA, Adrian	5	2020-07-09	90		2,880	-49,572
AGF Management Limited	Common Shares ESOP - Select Plan	BASARABA, Adrian	5	2020-07-09	90		2	-2,076
AGF Management Limited	Common Shares ESOP - Select Plan	BASARABA, Adrian	5	2020-07-09	30	9.16	0	-2
AGF Management Limited	Common Shares ESP Vested	BASARABA, Adrian	5	2020-07-09	90		1	-35,000
AGF Management Limited	Common Shares ESP Vested	BASARABA, Adrian	5	2020-07-09	30	5.68	0	-1
Air Canada	Share Units (Long-Term Incentive Plan)	Nasr, Mark Youssef	5	2020-07-11	59	16.39	34,771	-1,000
Alamos Gold Inc.	Common Shares Class A	Barwell, Christine	5	2020-07-10	30	13.93	29,656	267
Alamos Gold Inc.	Common Shares Class A	Bostwick, Christopher John	5	2020-07-10	30	13.93	74,148	441
Alamos Gold Inc.	Common Shares Class A	Chavez - Martinez, Mario Luis	5	2020-07-10	30	10.26	72,462	384
Alamos Gold Inc.	Common Shares Class A	Engelstad, Nils Frederik Jonas	8	2020-07-10	30	13.93	19,243	337
Alamos Gold Inc.	Common Shares Class A	Fisher, Gregory S.	5	2020-07-10	30	13.93	24,549	204
Alamos Gold Inc.	Common Shares Class A	MacPhail, Peter	5	2020-07-10	30	13.93	127,864	426
Alamos Gold Inc.	Common Shares Class A	McCluskey, John	4, 5	2020-07-10	30	13.93	665,849	794
Alamos Gold Inc.	Common Shares Class A	Parsons, Scott Kyle	5	2020-07-10	30	13.93	41,044	295
Alamos Gold Inc.	Common Shares Class A	PAULSE, ADRIAN	5	2020-07-10	30	13.93	14,675	216
Alamos Gold Inc.	Common Shares Class A	Porter, James	5	2020-07-10	30	13.93	107,054	553
Alamos Gold Inc.	Rights Deferred Share Units	Prichard, John Robert Stobo	4	2020-07-15	30		45,233	338
Alamos Gold Inc.	Common Shares Class A	Webster, Colin	5	2020-07-10	30	13.93	15,183	216
Algernon Pharmaceuticals Inc.	Common Shares	Sadhra, Michael	4, 5	2018-10-17	37		381,250	-381,250
Algernon Pharmaceuticals Inc.	Options	Sadhra, Michael	4, 5	2018-10-17	37	0.15	550,000	-250,000
Algernon Pharmaceuticals Inc.	Options	Sadhra, Michael	4, 5	2018-10-17	37	0.24	400,000	-150,000
Algernon Pharmaceuticals Inc.	Warrants	Sadhra, Michael	4, 5	2019-11-25	55	0.15	0	-791,667
Algonquin Power & Utilities Corp.	Deferred Share Units	Ball, Christopher James	4	2020-07-15	30	17.541	72,235	891
Algonquin Power & Utilities Corp.	Performance Share Units	Banskota, Arun	5	2020-07-15	30	17.541	53,778	663
Algonquin Power & Utilities Corp.	Restricted Share Units	Banskota, Arun	5	2020-07-15	30	17.541	110,316	1,361

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Algonquin Power & Utilities Corp.	Deferred Share Units	Barnes, Melissa Stapleton	4	2020-07-15	30	17.541	33,467	413
Algonquin Power & Utilities Corp.	Performance Share Units	Bronicheski, David John	5	2020-07-15	30	17.541	101,835	464
Algonquin Power & Utilities Corp.	Performance Share Units	Bronicheski, David John	5	2020-07-15	30	17.541	102,299	464
Algonquin Power & Utilities Corp.	Performance Share Units	Bronicheski, David John	5	2020-07-15	30	17.541	102,637	338
Algonquin Power & Utilities Corp.	Deferred Share Units	Huskilson, Christopher	4	2020-07-15	30	17.541	4,114	51
Algonquin Power & Utilities Corp.	Performance Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	242,782	1,116
Algonquin Power & Utilities Corp.	Performance Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	243,897	1,115
Algonquin Power & Utilities Corp.	Performance Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	244,685	788
Algonquin Power & Utilities Corp.	Restricted Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	285,453	589
Algonquin Power & Utilities Corp.	Restricted Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	286,122	669
Algonquin Power & Utilities Corp.	Restricted Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	286,660	538
Algonquin Power & Utilities Corp.	Restricted Share Units	Jarratt, Christopher Kenneth	5	2020-07-15	30	17.541	288,422	1,762
Algonquin Power & Utilities Corp.	Performance Share Units	Johnston, Anthony Hunter	5	2020-07-15	30	17.541	47,996	326
Algonquin Power & Utilities Corp.	Performance Share Units	Johnston, Anthony Hunter	5	2020-07-15	30	17.541	48,265	269
Algonquin Power & Utilities Corp.	Restricted Share Units	Johnston, Anthony Hunter	5	2020-07-15	30	17.541	64,244	481
Algonquin Power & Utilities Corp.	Restricted Share Units	Johnston, Anthony Hunter	5	2020-07-15	30	17.541	64,559	315
Algonquin Power & Utilities Corp.	Deferred Share Units	Laney, Randy David	4	2020-07-15	30	17.541	25,858	319
Algonquin Power & Utilities Corp.	Deferred Share Units	Moore, Kenneth	4	2020-07-15	30	17.541	204,937	2,528
Algonquin Power & Utilities Corp.	Performance Share Units	Norman, Jeffery Todd	5	2020-07-15	30	17.541	57,505	158
Algonquin Power & Utilities Corp.	Performance Share Units	Norman, Jeffery Todd	5	2020-07-15	30	17.541	57,794	289
Algonquin Power & Utilities Corp.	Performance Share Units	Norman, Jeffery Todd	5	2020-07-15	30	17.541	58,063	269
Algonquin Power & Utilities Corp.	Restricted Share Units	Norman, Jeffery Todd	5	2020-07-15	30	17.541	36,031	169
Algonquin Power & Utilities Corp.	Restricted Share Units	Norman, Jeffery Todd	5	2020-07-15	30	17.541	36,310	279
Algonquin Power & Utilities Corp.	Performance Share Units	Olsen, Kirsten	5	2020-07-15	30	17.541	7,942	98
Algonquin Power & Utilities Corp.	Performance Share Units	Paravalos, Mary Ellen	5	2020-07-15	30	17.541	23,993	172
Algonquin Power & Utilities Corp.	Performance Share Units	Paravalos, Mary Ellen	5	2020-07-15	30	17.541	24,119	126
Algonquin Power & Utilities Corp.	Restricted Share Units	Paravalos, Mary Ellen	5	2020-07-15	30	17.541	15,983	197
Algonquin Power & Utilities Corp.	Performance Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	346,833	1,594
Algonquin Power & Utilities Corp.	Performance Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	348,426	1,593
Algonquin Power & Utilities Corp.	Performance Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	349,551	1,125
Algonquin Power & Utilities Corp.	Restricted Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	359,223	623
Algonquin Power & Utilities Corp.	Restricted Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	359,938	715
Algonquin Power & Utilities Corp.	Restricted Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	360,569	631

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Algonquin Power & Utilities Corp.	Restricted Share Units	Robertson, Ian Edward	5	2020-07-15	30	17.541	363,079	2,510
Algonquin Power & Utilities Corp.	Deferred Share Units	Saidi, Masheed Hegi	4	2020-07-15	30	17.541	43,255	534
Algonquin Power & Utilities Corp.	Deferred Share Units	Samil, Dilek	4	2020-07-15	30	17.541	44,073	544
Algonquin Power & Utilities Corp.	Deferred Share Units	Steeves, George Lester	4	2020-07-15	30	17.541	82,733	1,021
Algonquin Power & Utilities Corp.	Performance Share Units	Tindale, Jennifer Sara	5	2020-07-15	30	17.541	61,251	241
Algonquin Power & Utilities Corp.	Performance Share Units	Tindale, Jennifer Sara	5	2020-07-15	30	17.541	61,527	276
Algonquin Power & Utilities Corp.	Performance Share Units	Tindale, Jennifer Sara	5	2020-07-15	30	17.541	61,772	245
Algonquin Power & Utilities Corp.	Restricted Share Units	Tindale, Jennifer Sara	5	2020-07-15	30	17.541	22,636	279
Algonquin Power & Utilities Corp.	Performance Share Units	Trisic, George	5	2020-07-15	30	17.541	53,166	239
Algonquin Power & Utilities Corp.	Performance Share Units	Trisic, George	5	2020-07-15	30	17.541	53,405	239
Algonquin Power & Utilities Corp.	Performance Share Units	Trisic, George	5	2020-07-15	30	17.541	53,588	183
Algonquin Power & Utilities Corp.	Restricted Share Units	Trisic, George	5	2020-07-15	30	17.541	62,817	203
Algonquin Power & Utilities Corp.	Restricted Share Units	Trisic, George	5	2020-07-15	30	17.541	62,968	151
Algonquin Power & Utilities Corp.	Restricted Share Units	Trisic, George	5	2020-07-15	30	17.541	63,238	270
Algonquin Power & Utilities Corp.	Restricted Share Units	Trisic, George	5	2020-07-15	30	17.541	63,396	158
Alimentation Couche-Tard Inc.	Deferred Share Units	Anderton, Niall	5	2019-08-01	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Anderton, Niall	5	2020-07-09	56	43.38	1,405	1,405
Alimentation Couche-Tard Inc.	Performance Share Units	Anderton, Niall	5	2020-07-09	56	43.38	12,424	2,610
Alimentation Couche-Tard Inc.	Performance Share Units	Bednarz, Brian John	5	2020-07-09	56	43.38	21,247	4,311
Alimentation Couche-Tard Inc.	Restricted Share Units	Bednarz, Brian John	5	2013-02-08	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Bednarz, Brian John	5	2020-07-09	56	43.38	2,321	2,321
Alimentation Couche-Tard Inc.	Performance Share Units	Bouchard, Alain	4, 6, 7, 5	2020-07-09	56	43.38	233,112	41,852
Alimentation Couche-Tard Inc.	Restricted Share Units	Bouchard, Alain	4, 6, 7, 5	2002-04-30	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Bouchard, Alain	4, 6, 7, 5	2020-07-09	56	43.38	22,535	22,535
Alimentation Couche-Tard Inc.	Performance Share Units	Cunnington, Kathy	5	2020-07-09	56	43.38	22,413	4,399
Alimentation Couche-Tard Inc.	Restricted Share Units	Cunnington, Kathy	5	2011-01-03	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Cunnington, Kathy	5	2020-07-09	56	43.38	2,369	2,369
Alimentation Couche-Tard Inc.	Performance Share Units	Davis, Darrell J.	7	2020-07-09	56	43.38	44,679	8,135
Alimentation Couche-Tard Inc.	Restricted Share Units	Davis, Darrell J.	7	2005-10-17	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Davis, Darrell J.	7	2020-07-09	56	43.38	4,380	4,380
Alimentation Couche-Tard Inc.	Deferred Share Units	Descheneaux, Mathieu	5	2018-09-20	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Descheneaux, Mathieu	5	2020-07-09	56	43.38	871	871
Alimentation Couche-Tard Inc.	Performance Share Units	Descheneaux, Mathieu	5	2020-07-09	56	43.38	9,999	1,618

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Alimentation Couche-Tard Inc.	Deferred Share Units	HALL LEFEVRE, DEBORAH	5	2017-04-10	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	HALL LEFEVRE, DEBORAH	5	2020-07-09	56	43.38	3,346	3,346
Alimentation Couche-Tard Inc.	Performance Share Units	HALL LEFEVRE, DEBORAH	5	2020-07-09	56	43.38	71,115	6,213
Alimentation Couche-Tard Inc.	Performance Share Units	Hannasch, Brian Patrick	4, 5	2020-07-09	56	43.38	423,817	82,653
Alimentation Couche-Tard Inc.	Restricted Share Units	Hannasch, Brian Patrick	4, 5	2002-07-03	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Hannasch, Brian Patrick	4, 5	2020-07-09	56	43.38	44,506	44,506
Alimentation Couche-Tard Inc.	Deferred Share Units	Høidahl, Hans-Olav	7	2012-06-19	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Høidahl, Hans-Olav	7	2020-07-09	56	43.38	1,339	1,339
Alimentation Couche-Tard Inc.	Performance Share Units	Høidahl, Hans-Olav	7	2020-07-09	56	43.38	16,367	2,487
Alimentation Couche-Tard Inc.	Deferred Share Units	Johnson, Richard David	7	2019-07-15	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Johnson, Richard David	7	2020-07-09	56	43.38	3,066	3,066
Alimentation Couche-Tard Inc.	Performance Share Units	Johnson, Richard David	7	2020-07-09	56	43.38	23,854	5,694
Alimentation Couche-Tard Inc.	Deferred Share Units	LEWIS, KEVIN ANDREW	5	2017-08-01	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	LEWIS, KEVIN ANDREW	5	2020-07-09	56	43.38	5,087	5,087
Alimentation Couche-Tard Inc.	Performance Share Units	LEWIS, KEVIN ANDREW	5	2020-07-09	56	43.38	81,700	9,446
Alimentation Couche-Tard Inc.	Performance Share Units	Madsen, Jørn	7	2020-07-09	56	43.3	19,612	3,360
Alimentation Couche-Tard Inc.	Restricted Share Units	Madsen, Jørn	7	2012-06-19	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Madsen, Jørn	7	2020-07-09	56	43.38	1,809	1,809
Alimentation Couche-Tard Inc.	Deferred Share Units	Miller, Alex	5	2012-10-15	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Miller, Alex	5	2020-07-09	56	43.38	4,818	4,818
Alimentation Couche-Tard Inc.	Performance Share Units	Miller, Alex	5	2020-07-09	56	43.38	49,626	8,948
Alimentation Couche-Tard Inc.	Deferred Share Units	Poirier, Suzanne	5	2018-12-10	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Poirier, Suzanne	5	2020-07-09	56	43.38	755	755
Alimentation Couche-Tard Inc.	Performance Share Units	Poirier, Suzanne	5	2020-07-09	56	43.38	5,910	1,402
Alimentation Couche-Tard Inc.	Performance Share Units	Strand, Ina	7	2020-07-09	56	43.38	15,185	2,141
Alimentation Couche-Tard Inc.	Restricted Share Units	Strand, Ina	7	2012-06-19	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Strand, Ina	7	2020-07-09	56	43.38	1,153	1,153
Alimentation Couche-Tard Inc.	Deferred Share Units	Tessier, Claude	5	2016-01-28	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Tessier, Claude	5	2020-07-09	56	43.38	5,510	5,510
Alimentation Couche-Tard Inc.	Performance Share Units	Tessier, Claude	5	2020-07-09	56	43.38	68,827	10,233
Alimentation Couche-Tard Inc.	Performance Share Units	Tewell, Dennis	5	2020-07-09	56	43.38	37,168	6,260
Alimentation Couche-Tard Inc.	Restricted Share Units	Tewell, Dennis	5	2011-01-03	00			
Alimentation Couche-Tard Inc.	Restricted Share Units	Tewell, Dennis	5	2020-07-09	56	43.38	3,371	3,371

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Alimentation Couche-Tard Inc.	Deferred Share Units	Trudel, Stéphane	5	2018-01-01	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Trudel, Stéphane	5	2020-07-09	56	43.38	2,054	2,054
Alimentation Couche-Tard Inc.	Performance Share Units	Trudel, Stéphane	5	2020-07-09	56	43.38	25,659	3,815
Alimentation Couche-Tard Inc.	Deferred Share Units	Zamuner, Valery	5	2019-08-27	00			
Alimentation Couche-Tard Inc.	Deferred Share Units	Zamuner, Valery	5	2020-07-09	56	43.38	968	968
Alimentation Couche-Tard Inc.	Performance Share Units	Zamuner, Valery	5	2020-07-09	56	43.38	6,844	1,798
Altiplano Metals Inc.	Common Shares	Williamson, John	3, 4	2020-07-17	10	0.135	3,430,168	25,000
Altus Group Limited	Deferred Share Units	Brown, Angela Louise	4	2020-07-15	56	40.83	17,276	1,010
Altus Group Limited	Deferred Share Units	Brown, Angela Louise	4	2020-07-15	56	40.83	17,336	60
Altus Group Limited	Deferred Share Units	Dyer, Colin	4	2020-07-15	56	40.83	3,547	750
Altus Group Limited	Deferred Share Units	Dyer, Colin	4	2020-07-15	56	40.83	3,557	10
Altus Group Limited	Deferred Share Units	Gaffney, Thomas Anthony	4	2020-07-15	56	40.83	32,104	1,010
Altus Group Limited	Deferred Share Units	Gaffney, Thomas Anthony	4	2020-07-15	56	40.83	32,219	115
Altus Group Limited	Deferred Share Units	Long, Anthony	4	2020-07-15	56	40.83	5,408	1,375
Altus Group Limited	Deferred Share Units	Long, Anthony	4	2020-07-15	56	40.83	5,423	15
Altus Group Limited	Deferred Share Units	MacDiarmid, Diane	4	2020-07-15	56	40.83	32,714	551
Altus Group Limited	Deferred Share Units	MacDiarmid, Diane	4	2020-07-15	56	40.83	32,832	118
Altus Group Limited	Deferred Share Units	Mikulich, Raymond	4	2020-07-15	56	40.83	31,680	1,250
Altus Group Limited	Deferred Share Units	Mikulich, Raymond	4	2020-07-15	56	40.83	31,792	112
Altus Group Limited	Deferred Share Units	Woodruff, Janet Patricia	4	2020-07-15	56	40.83	19,799	1,010
Altus Group Limited	Deferred Share Units	Woodruff, Janet Patricia	4	2020-07-15	56	40.83	19,868	69
Anaconda Mining Inc.	Common Shares	Levesque, Jacques	4	2020-07-15	54	0.35	3,183,849	113,333
Anaconda Mining Inc.	Common Shares	Levesque, Jacques	4	2020-07-15	54	0.28	3,396,349	212,500
Anaconda Mining Inc.	Warrants	Levesque, Jacques	4	2019-08-29	55		531,250	-42,500
Anaconda Mining Inc.	Warrants	Levesque, Jacques	4	2020-07-15	54	0.35		-133,333
Anaconda Mining Inc.	Warrants	Levesque, Jacques	4	2020-07-15	54	0.35		-133,333
Anaconda Mining Inc.	Warrants	Levesque, Jacques	4	2020-07-15	54	0.28	318,750	-212,500
Anaconda Mining Inc.	Warrants	Levesque, Jacques	4	2020-07-15	54	0.35	205,417	-113,333
Andrew Peller Limited (formerly Andrés Wines Ltd.)	Non-Voting Shares Class A	BERTI, GREGORY JOHN	5	2020-07-13	10	8.4473	97,924	360
Andrew Peller Limited (formerly Andrés Wines Ltd.)	Non-Voting Shares Class A	COLE, JAMES HERBERT	5	2020-07-13	10	8.4473	36,592	182
Andrew Peller Limited (formerly Andrés Wines Ltd.)	Non-Voting Shares Class A	HAWTHORNE, JOHN GAVIN	5	2020-07-13	10	8.4473	2,831	13
Andrew Peller Limited (formerly Andrés Wines Ltd.)	Non-Voting Shares Class A	MCDONALD, CRAIG DAVID	5	2020-07-13	10	8.4473	23,451	12
Andrew Peller Limited (formerly Andrés Wines Ltd.)	Non-Voting Shares Class A	WALL, BRENDAN PATRICK	5	2020-07-13	10	8.4473	57,182	373
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	2020-07-13	10	0.56	2,213,020	2,000
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	2020-07-13	10	0.57	2,222,520	9,500
Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	2020-07-13	10	0.56	2,213,020	2,000
Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	2020-07-13	10	0.57	2,222,520	9,500
Appili Therapeutics Inc.	Common Shares Class A	The K2 Principal Fund L.P.	3	2020-07-16	10	1.06	5,621,001	5,100
Appili Therapeutics Inc.	Common Shares Class A	The K2 Principal Fund L.P.	3	2020-07-17	10	1.0544	5,621,901	900
Appreciated Media Holdings Inc. (formerly, The Wonderfilm Media Corporation)	Common Shares	Shaw, Kirk Edward	5	2020-07-15	10	0.12	533,912	-34,800
AREV NanoTec Brands Inc. (Formerly, AREV Brands International Ltd.)	Common Shares	Withrow, Mike Withrow	4	2020-07-13	46	0.1	1,049,000	1,000,000
Argonaut Gold Inc.	Common Shares	Rogers, Paula	4	2020-07-01	22			38,373

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Argonaut Gold Inc.	Common Shares	Rogers, Paula	4	2020-07-01	22		44,838	44,838
ARHT Media Inc. (formerly known as Vast Exploration Inc.)	Common Shares	Wetherald, David	4	2020-07-13	10	0.4	4,130,399	-100,000
ARHT Media Inc. (formerly known as Vast Exploration Inc.)	Common Shares	Wetherald, David	4	2020-07-13	10	0.415	4,030,399	-100,000
ARHT Media Inc. (formerly known as Vast Exploration Inc.)	Common Shares	Wetherald, David	4	2020-07-13	54	0.13	4,330,399	300,000
ARHT Media Inc. (formerly known as Vast Exploration Inc.)	Warrants	Wetherald, David	4	2020-07-13	54		2,640,399	-300,000
Armor Minerals Inc.	Common Shares	Pirooz, Robert Pirooz	4	2020-02-20	11		0	-462,500
Artis Real Estate Investment Trust	Restricted Units	Green, James	5	2020-07-15	56	7.4	84,317	510
Artis Real Estate Investment Trust	Deferred Units	Jack, Bruce William James	4	2020-07-15	56	7.4	60,826	329
Artis Real Estate Investment Trust	Deferred Units	Martens, Armin	4, 5	2020-07-15	56	7.4	363,915	2,201
Artis Real Estate Investment Trust	Restricted Units	Martens, Armin	4, 5	2020-07-15	56	7.4	283,872	1,716
Artis Real Estate Investment Trust	Restricted Units	Martens, Philip	5	2020-07-15	56	7.4	13,383	81
Artis Real Estate Investment Trust	Restricted Units	Riley, Kimberly	4	2020-07-15	56	7.4	10,973	66
Artis Real Estate Investment Trust	Deferred Units	Rodney, Benjamin Ryan	4	2020-07-15	56	7.4	9,923	46
Artis Real Estate Investment Trust	Restricted Units	Sherlock, Stephen Francis Patrick	5	2020-07-15	56	7.4	13,030	79
Artis Real Estate Investment Trust	Deferred Units	Thielmann, Victor	4	2020-07-15	56	7.4	11,901	67
Artis Real Estate Investment Trust	Deferred Units	Townsend, Kenneth	4	2020-07-15	56	7.4	11,901	67
Artis Real Estate Investment Trust	Deferred Units	Warkentin, Edward	4	2020-07-15	56	7.4	11,901	67
Artis Real Estate Investment Trust	Deferred Units	Zucker, Lauren	4	2020-07-15	56	7.4	29,886	155
Asbestos Corporation Limited	Common Shares	MONETTE, SERGE	3, 4	2020-07-16	10	0.6	158,200	500
Athabasca Minerals Inc.	Common Shares	Archibald, Dana Forbes	5	2020-07-15	30	0.17	64,991	4,535
Athabasca Minerals Inc.	Common Shares	Beekhuizen, Robert James	5	2020-07-15	30	0.17	497,283	6,741
Athabasca Minerals Inc.	Common Shares	Smith, Mark Gregory Edward	5	2020-07-15	30	0.17	124,655	3,677
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Common Shares	Ashcroft, Mark Nicholas James	4, 5	2020-07-15	16	0.055	4,100,000	500,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	Ashcroft, Mark Nicholas James	4, 5	2020-07-15	16	0.08	3,300,000	250,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Common Shares	Coombs, Germaine Marleen	5	2020-07-15	16	0.05	1,300,000	400,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	Coombs, Germaine Marleen	5	2020-07-15	16		1,100,000	200,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Common Shares	Macdonald, Garrett	4	2020-07-15	11	0.055	415,000	180,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Common Shares	MacGillivray, Lorna	5	2020-07-15	16	0.055	850,000	450,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	MacGillivray, Lorna	5	2020-07-15	16		625,000	225,000
Aurora Cannabis Inc.	Common Shares	Martin, Miguel	5	2020-07-06	00		31,835	
Aurora Cannabis Inc.	Options	Martin, Miguel	5	2020-07-06	00			

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Aurora Cannabis Inc.	Rights Restricted Share Units	Martin, Miguel	5	2020-07-06	00			
Avidian Gold Corp.	Common Shares	2176423 Ontario Ltd.	3	2020-07-14	00			
Avidian Gold Corp.	Common Shares	2176423 Ontario Ltd.	3	2020-07-14	16	0.1	20,000,000	20,000,000
Avidian Gold Corp.	Warrants	2176423 Ontario Ltd.	3	2020-07-14	00			
Avidian Gold Corp.	Warrants	2176423 Ontario Ltd.	3	2020-07-14	16	0.14	20,000,000	20,000,000
Avidian Gold Corp.	Common Shares	Sprott, Eric S.	3	2020-07-14	00			
Avidian Gold Corp.	Common Shares	Sprott, Eric S.	3	2020-07-14	16	0.1	20,000,000	20,000,000
Avidian Gold Corp.	Warrants	Sprott, Eric S.	3	2020-07-14	00			
Avidian Gold Corp.	Warrants	Sprott, Eric S.	3	2020-07-14	16	0.14	20,000,000	20,000,000
Axis Auto Finance Inc.	Common Shares	Thom, Gerard	4	2020-07-16	10	0.34	181,500	15,500
Aztec Minerals Corp.	Common Shares	Cooke, Bradford	4	2020-07-09	11	0.3	3,325,083	1,000,000
Aztec Minerals Corp.	Warrants	Cooke, Bradford	4	2020-07-09	53	0.4	1,520,500	500,000
B2Gold Corp.	Common Shares	Bullock, Kevin	4	2020-07-14	10		19,000	-1,000
Bank of Montreal	Deferred Share Units	Cope, George	4	2020-07-15	56	75.56	48,134	336
Bank of Montreal	Deferred Share Units	Edwards, Christine A.	4	2020-07-15	56	75.56	40,244	739
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Common Shares Class "A"	Collins, Allan Jay	3, 4	2013-02-15	00			
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Common Shares Class "A"	Collins, Allan Jay	3, 4	2015-05-15	00		1,500,000	
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Options	Collins, Allan Jay	3, 4	2013-02-15	00			
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Options	Collins, Allan Jay	3, 4	2015-05-15	00			
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Warrants	Collins, Allan Jay	3, 4	2013-02-15	00			
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Warrants	Collins, Allan Jay	3, 4	2015-05-15	00		750,000	
Barsele Minerals Corp.	Common Shares	Cope, Gary Gordon	4	2020-07-13	10	0.445	15,386,300	20,000
Barsele Minerals Corp.	Common Shares	Cope, Gary Gordon	4	2020-07-14	10	0.445	15,396,300	10,000
Bayhorse Silver Inc.	Common Shares	O'Neill, Graeme	5	2020-07-10	11	0.08	11,157,362	687,500
Bayhorse Silver Inc.	Warrants	O'Neill, Graeme	5	2020-07-10	11		21,449,434	687,500
Belgravia Hartford Capital Inc. (formerly Belgravia Capital International Inc.)	Common Shares	Azodi, Mehdi	5	2020-07-14	10	0.02	1,498,940	691,000
Belgravia Hartford Capital Inc. (formerly Belgravia Capital International Inc.)	Common Shares	Azodi, Mehdi	5	2020-07-15	10	0.02	1,576,940	78,000
BELLUS Health Inc.	Common Shares	BELLINI, FRANCESCO	4	2020-06-18	90		305,813	-41,666
BELLUS Health Inc.	Common Shares	BELLINI, FRANCESCO	4	2020-07-14	10	3.3	422,000	10,000
BELLUS Health Inc.	Common Shares	BELLINI, FRANCESCO	4	2012-05-25	00			
BELLUS Health Inc.	Common Shares	BELLINI, FRANCESCO	4	2020-06-18	90		41,666	41,666
BELLUS Health Inc.	Common Shares	Larochelle, Pierre	4	2020-07-13	10	3.75	131,389	55,000
Benchmark Botanics Inc.	Common Shares	Stowell, Claude Clifford	4	2020-07-10	10	0.27	921,600	-6,000
Benchmark Botanics Inc.	Common Shares	Stowell, Claude Clifford	4	2020-07-13	10	0.27	916,600	-5,000
BevCanna Enterprises Inc.	Common Shares	Leone, Marcello	3, 4, 5	2020-07-15	10	0.25	9,000,161	-600,000
BIGG Digital Assets Inc.	Common Shares	Binns, Mark Andrew	4	2020-07-17	10	0.135	1,033,000	20,000
BIGG Digital Assets Inc.	Common Shares	Binns, Mark Andrew	4	2020-07-17	10	0.13	1,053,000	20,000
Black Iron Inc.	Common Shares	Bozoki, Paul Sandor	5	2020-07-15	51	0.05	895,000	400,000
Black Iron Inc.	Options	Bozoki, Paul Sandor	5	2020-07-15	51	0.05	1,300,000	-400,000
Black Iron Inc.	Common Shares	Lopez, Damian	5	2016-03-15	00			
Black Iron Inc.	Common Shares	Lopez, Damian	5	2020-07-16	51		200,000	200,000
Black Iron Inc.	Options	Lopez, Damian	5	2020-07-16	51	0.05	1,000,000	-200,000
Black Mammoth Metals Corporation	Common Shares	Henderson, Dustin Christopher	4, 5	2020-07-15	10	0.05	2,038,253	34,000
Black Mammoth Metals Corporation	Common Shares	Henderson, Hollie	3	2020-07-15	10	0.05	1,797,725	6,000

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Blackline Safety Corp.	Common Shares	Stinson, Sean	5	2020-07-14	51	1.8	125,505	20,000
Blackline Safety Corp.	Options	Stinson, Sean	5	2020-07-14	51	1.8	200,000	-20,000
Blue Rhino Capital Corp.	Options	Brett, David	4	2020-04-17	00			
Blue Rhino Capital Corp.	Options	Brett, David	4	2020-07-14	50	0.1	25,000	25,000
Blue Rhino Capital Corp.	Options	Cross, David Allen	5	2020-04-17	00			
Blue Rhino Capital Corp.	Options	Cross, David Allen	5	2020-07-14	50		25,000	25,000
Blue Rhino Capital Corp.	Options	Drescher, Anton J.	4, 5	2020-04-17	00			
Blue Rhino Capital Corp.	Options	Drescher, Anton J.	4, 5	2020-07-14	50	0.1	125,000	125,000
Blue Rhino Capital Corp.	Options	Perkins, Rowland	4	2020-04-17	00			
Blue Rhino Capital Corp.	Options	Perkins, Rowland	4	2020-07-14	50	0.1	25,000	25,000
Blue Star Gold Corp.	Common Shares	Kuhn, Peter Martin	5	2020-07-13	10	0.1	2,011,500	130,000
Blue Star Gold Corp.	Common Shares	Kuhn, Peter Martin	5	2020-07-14	10	0.1	2,080,500	69,000
Blue Star Gold Corp.	Common Shares	Kuhn, Peter Martin	5	2020-07-16	10	0.105	2,126,500	46,000
Blue Thunder Mining Inc.	Common Shares	Paolone, Enrico Lorenzo	4	2020-06-30	16	0.1	1,669,000	750,000
Blue Thunder Mining Inc.	Warrants	Paolone, Enrico Lorenzo	4	2020-06-30	16	0.15	375,000	375,000
Blueberries Medical Corp.	Common Shares	Atacan, Ian D	5	2020-07-16	10	0.05	300,000	37,000
BMTC Group Inc.	Common Shares	Castiglio, Gabriel	4	2020-07-13	10	8.7	15,394	300
BMTC Group Inc.	Common Shares	Castiglio, Gabriel	4	2020-07-13	10	8.76	17,194	1,800
BMTC Group Inc.	Common Shares	Castiglio, Gabriel	4	2020-07-13	10	8.69	17,394	200
BMTC Group Inc.	Common Shares	Castiglio, Gabriel	4	2020-07-14	10	9.05	17,894	500
BMTC Group Inc.	Common Shares	Castiglio, Gabriel	4	2020-07-14	10	9.02	18,394	500
Bonavista Energy Corporation	Units Deferred Share Units	Armoyan, George	3, 4	2019-08-06	00			
Bonavista Energy Corporation	Units Deferred Share Units	Armoyan, George	3, 4	2020-07-07	56	0.05	726,667	726,667
BQE Water Inc.	Common Shares	Stein, Robert	3	2020-07-14	10	15.1	125,886	200
BQE Water Inc.	Common Shares	Tingley, Hall	3	2020-07-13	10	14.25	105,348	200
BQE Water Inc.	Common Shares	Tingley, Hall	3	2020-07-13	10	14.25	105,448	100
Braveheart Resources Inc.	Common Shares	Murray, Robert Brian	3, 4, 5	2020-07-13	10	0.14	352,100	-20,000
Braveheart Resources Inc.	Common Shares	Murray, Robert Brian	3, 4, 5	2020-07-16	10	0.14	339,000	-13,100
Brompton Lifeco Split Corp.	Class A Shares	Caranci, Mark A.	4, 5	2020-07-13	10	2.15	20,000	10,000
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35		35	35
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35		35	35
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35		402	402
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35			35
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35			35
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			

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Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35			35
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35			35
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-13	00			
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35			402
Brookfield Infrastructure Corporation	Subordinate Voting Shares Class A Exchangeable	Kline, Aaron David	5	2020-03-31	35			402
BURCON NUTRASCIENCE CORPORATION	Common Shares	Fang, Debora	4	2020-07-06	00			
Cabral Gold Inc.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-19	00			
Cabral Gold Inc.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-19	00		9,034,876	
Cabral Gold Inc.	Common Shares	Smith, Kevin	3	2020-06-19	00			
Cabral Gold Inc.	Common Shares	Smith, Kevin	3	2020-06-19	00			
Cabral Gold Inc.	Common Shares	Smith, Kevin	3	2020-06-19	00		9,034,876	
Cadillac Ventures Inc.	Common Shares	Brewster, Norman	5	2020-07-13	10	0.03	6,613,720	-68,000
Calfrac Well Services Ltd.	Common Shares	Baker, Kevin Robert	4	2016-09-30	90		0	-2,826
Calfrac Well Services Ltd.	Common Shares	Baker, Kevin Robert	4	2016-09-30	90		21,536	2,826
Canaccord Genuity Group Inc.	Common Shares	MacLachlan, Martin Lachlan	5	2020-07-15	10	7.3	3,360	-2,800
Canacol Energy Ltd.	Common Shares	Fourth Sail Capital, LP	3	2020-07-07	10	3.8057	28,351,229	229,600
Canacol Energy Ltd.	Common Shares	Fourth Sail Capital, LP	3	2020-07-07	10	3.8057		229,600
Canacol Energy Ltd.	Common Shares	Fourth Sail Capital, LP	3	2020-07-07	10	3.8057		229,600
Canacol Energy Ltd.	Common Shares	Fourth Sail Capital, LP	3	2020-07-08	10	3.8032	28,664,029	312,800
Canacol Energy Ltd.	Common Shares	Fourth Sail Capital, LP	3	2020-07-09	10	3.7989	28,673,029	9,000
Canacol Energy Ltd.	Common Shares	Fourth Sail Capital, LP	3	2020-07-13	10	3.78	28,683,929	10,900
Canadian Western Bank	Common Shares	Bibby, Andrew John	4	2020-06-25	30	24.4	9,822	115
Canadian Western Bank	Common Shares	Bibby, Andrew John	4	2020-06-25	30	24.4	1,196	14
Canafarma Hemp Products Corp. (formerly KYC Technology Inc.)	Options	Lonsdale, David Martin	4	2017-09-12	00			
Canafarma Hemp Products Corp. (formerly KYC Technology Inc.)	Options	Lonsdale, David Martin	4	2020-07-08	50	0.79	3,750,000	3,750,000
Candente Copper Corp.	Options	Freeze, Joanne Constance	4, 5	2020-06-30	38	0.11	2,800,000	-1,500,000
Candente Copper Corp.	Options	Waller, Sean Ivor	4, 5	2020-06-30	38	0.11	1,650,000	-1,000,000
Canoe Mining Ventures Corp.	Common Shares	Parnham, Duane	4, 5	2020-07-09	10	0.23	1,504,500	-100,000
Canuc Resources Corporation	Common Shares	Berlet, Christopher James	4	2020-07-17	10	0.09	7,197,000	20,000
Captiva Verde Land Corp.	Common Shares	Ciachurski, Jeffrey Joseph	4, 5	2020-07-15	10	0.46	2,271,000	30,000
Captiva Verde Land Corp.	Common Shares	Ciachurski, Jeffrey Joseph	4, 5	2020-07-17	10	0.51	2,291,000	20,000
CardioComm Solutions, Inc.	Common Shares	Grima, Etienne Anthony	4	2019-06-06	51	0.05		187,500
CardioComm Solutions, Inc.	Common Shares	Grima, Etienne Anthony	4	2019-06-06	51	0.05		187,500
CardioComm Solutions, Inc.	Common Shares	Grima, Etienne Anthony	4	2019-06-06	51	0.055		250,000
CardioComm Solutions, Inc.	Common Shares	Grima, Etienne Anthony	4	2019-06-06	51	0.055		250,000
CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2019-06-06	51			-187,500
CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2019-06-06	51			-187,500
CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2019-06-06	51			-250,000
CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2019-06-06	51			-250,000

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CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2020-07-03	52		675,060	-325,000
CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2020-07-03	52		425,000	-250,060
CardioComm Solutions, Inc.	Options	Grima, Etienne Anthony	4	2020-07-16	50		487,500	62,500
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Options	Burgess, Harry	4	2020-07-09	52	0.1	0	-175,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Common Shares	ESTEPA, JORGE	6, 5	2020-07-09	51	0.1	1,803,591	350,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Options	ESTEPA, JORGE	6, 5	2020-07-09	51	0.1	0	-350,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Options	Gagnon, Michel	4	2020-07-09	52	0.1	0	-350,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Common Shares	LARSEN, THOMAS	4, 5	2020-07-09	51	0.1	2,584,019	600,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Options	LARSEN, THOMAS	4, 5	2020-07-09	51	0.1	0	-600,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Common Shares	NAGAMATSU, MILES	5	2020-07-09	51	0.1	1,557,203	350,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Options	NAGAMATSU, MILES	5	2020-07-09	51	0.1	0	-350,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Options	SAUVE, FRANCIS	4	2020-07-09	52	0.1	0	-350,000
Centerra Gold Inc.	Common Shares	Desjardins, Daniel Richard	5	2020-07-06	30	14.9	111,888	1,006
Centerra Gold Inc.	Common Shares	Kwong, Dennis	5	2020-07-06	30	14.9	42,058	954
Centerra Gold Inc.	Common Shares	Millman, Darren	5	2020-07-06	30	14.9	14,360	1,054
Centerra Gold Inc.	Common Shares	Pearson, John William	5	2020-07-06	30	14.9	16,657	410
Centerra Gold Inc.	Common Shares	Perry, Scott Graeme	5	2020-07-06	30	14.9	112,202	1,709
Centerra Gold Inc.	Common Shares	Rehman, Yousef	5	2020-07-06	30	14.9	17,252	901
CES Energy Solutions Corp.	Common Shares	Cosby, Stella	4	2020-07-15	46	1.0842	116,662	5,980
CES Energy Solutions Corp.	Common Shares	Hooks, John Michael	4	2020-07-15	46	1.0842	834,828	6,445
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Bouchard, Alain	4	2020-07-16	56	89.82	20,387	438
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Cope, George	4	2020-07-16	56	89.82	895	438
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Doré, Paule	4	2020-07-16	56	89.82	13,069	219
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Evans, Richard B.	4	2020-07-16	56	89.82	34,431	595
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Julie	4	2020-07-14	90		0	-350
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Julie	4	2009-08-03	00			
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Julie	4	2020-07-10	90		743	743
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Julie	4	2020-07-14	90		3,593	2,850
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Julie	4	2020-07-10	90		2,500	-743
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Julie	4	2020-07-14	90		0	-2,500
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	2020-07-14	90		0	-10,560
CGI Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	2003-01-16	00			

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CGI Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	2020-07-14	90		10,560	10,560
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Hearn, Timothy James	4	2020-07-16	56	89.82	8,078	243
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Labbé, Gilles	4	2020-07-16	56	89.82	29,308	487
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Pedersen, Mike	4	2020-07-16	56	89.82	7,771	438
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Poloz, Stephen Shawn	4	2020-06-09	00			
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Poloz, Stephen Shawn	4	2020-07-16	56	89.82	73	73
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Roach, Michael	4	2020-07-16	56	89.82	4,879	220
CGI Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Waller, Kathy Nadine	4	2020-07-16	56	89.82	3,414	298
CI Financial Corp.	Debentures 2.645% Debentures due 2020	CI Financial Corp.	1	2020-07-15	38		\$10,074,440	\$10,074,440
CI Financial Corp.	Debentures 2.645% Debentures due 2020	CI Financial Corp.	1	2020-07-15	38		\$0	-\$10,074,440
CI Financial Corp.	Debentures 2.645% Debentures due 2020	CI Financial Corp.	1	2020-07-15	38		\$10,075,000	\$10,075,000
CI Financial Corp.	Debentures 2.645% Debentures due 2020	CI Financial Corp.	1	2020-07-15	38		\$0	-\$10,075,000
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-07-10	10	0.47	3,839,700	2,300
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-07-15	10	0.465	3,842,000	2,300
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-07-16	10	0.46	3,872,000	30,000
CIBT Education Group Inc.	Common Shares	Weir, Shane	4	2020-07-16	10	0.46	1,290,500	30,000
Clairvest Group Inc.	Employee Deferred Share Units	Castellarin, Michael Lawrence	5	2020-07-15	56	47.47	20,320	2,573
Clairvest Group Inc.	Employee Deferred Share Units	Cheng, Daniel	5	2020-07-15	56	47.47	7,364	1,517
Clairvest Group Inc.	Rights Employee Deferred Share Units	Cole, Angus	5	2020-07-15	56	47.47	5,664	3,456
Clairvest Group Inc.	Rights Employee Deferred Share Units	Dhonte, Sebastien	7	2020-07-15	56	47.47	13,746	3,492
Clairvest Group Inc.	Rights Employee Deferred Share Units	Green, Mitchell Seth	5	2020-07-15	56	47.47	21,790	5,151
Clairvest Group Inc.	Rights Appreciation DSUs	Heffernan, Gerald Robert	3, 4	2020-07-14	57	48	0	-15,000
Clairvest Group Inc.	Rights Deferred Share Units	Heffernan, Gerald Robert	3, 4	2020-07-14	57	48	0	-40,345
Clairvest Group Inc.	Employee Deferred Share Units	Isenberg, Robert	7	2020-07-15	56	47.47	16,241	3,012
Clairvest Group Inc.	Rights Employee Deferred Share Units	Miller, James	5	2020-07-15	56	47.47	5,922	1,475
Clairvest Group Inc.	Rights Employee Deferred Share Units	Parr, Benjamin Jeffrey	4, 5	1995-06-27	00			
Clairvest Group Inc.	Rights Employee Deferred Share Units	Parr, Benjamin Jeffrey	4, 5	2020-07-15	56	47.47	2,633	2,633
Clairvest Group Inc.	Rights Employee Deferred Share Units	Pasricha, Adrian	5	2020-07-15	56	47.47	11,540	3,684
Clairvest Group Inc.	Employee Deferred Share Units	Wagman, Michael Adam	5	2020-07-15	56	47.47	34,646	6,083
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Luborsky, Brian Alan	4	2014-06-12	00			
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Luborsky, Brian Alan	4	2020-07-15	10	94.5	\$7,000	\$7,000

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CloudMD Software & Services Inc. (formerly Premier Health Group Inc.)	Common Shares	Kohler, Mark William	4	2020-07-16	10	0.63	282,000	5,000
Conifex Timber Inc.	Restricted Shares	Shields, Kenneth A.	4, 5	2020-06-30	57		440,000	-150,000
Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	2020-07-13	30	1604	2,933	3
Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	2020-07-13	30	1604	253	1
Contact Gold Corp.	Rights Deferred Share Units	Lalani, Riyaz	4	2020-07-15	56		263,840	42,553
Contact Gold Corp.	Rights	Wellings, Mark	4	2020-07-15	56		230,859	37,234
Copperbank Resources Corp.	Common Shares	Bonifacio, Giulio	4, 5	2020-07-15	10	0.195	10,920,000	45,000
Copperbank Resources Corp.	Common Shares	Bonifacio, Giulio	4, 5	2020-07-15	10	0.2	10,925,000	5,000
Copperbank Resources Corp.	Common Shares	Bonifacio, Giulio	4, 5	2020-07-15	37		2,781,250	-8,143,750
Copperbank Resources Corp.	Common Shares	Bonifacio, Giulio	4, 5	2020-07-16	10	0.18	2,825,000	43,750
Copperbank Resources Corp.	Options	Bonifacio, Giulio	4, 5	2020-07-15	37		1,000,000	-3,000,000
Copperbank Resources Corp.	Common Shares	Cunningham, Kenneth	4	2020-07-15	37		2,500	-7,500
Copperbank Resources Corp.	Options	Cunningham, Kenneth	4	2020-07-15	37		450,000	-1,350,000
Copperbank Resources Corp.	Common Shares	Dirom, Gavin	4	2020-07-15	37		44,750	-134,250
Copperbank Resources Corp.	Options	Dirom, Gavin	4	2020-07-15	37		300,000	-900,000
Copperbank Resources Corp.	Options	Elsdon, Sheryl	5	2020-07-15	37		37,500	-112,500
Copperbank Resources Corp.	Common Shares	Kovacevic, John Gianni	4, 5	2020-07-15	37		4,871,300	-14,613,900
Copperbank Resources Corp.	Common Shares	Kovacevic, John Gianni	4, 5	2020-07-15	37		500,000	-1,500,000
Copperbank Resources Corp.	Common Shares	Kovacevic, John Gianni	4, 5	2020-07-15	55			-500,000
Copperbank Resources Corp.	Common Shares	Kovacevic, John Gianni	4, 5	2020-07-15	99		0	-500,000
Copperbank Resources Corp.	Options	Kovacevic, John Gianni	4, 5	2020-07-15	37		637,500	-1,912,500
Copperbank Resources Corp.	Warrants	Kovacevic, John Gianni	4, 5	2020-07-15	55		0	-2,912,000
Copperbank Resources Corp.	Common Shares	Ricci, Antonio	4, 5	2020-07-15	37		497,500	-1,492,500
Copperbank Resources Corp.	Common Shares	Ricci, Antonio	4, 5	2020-07-15	37		572,896	-1,718,690
Copperbank Resources Corp.	Options	Ricci, Antonio	4, 5	2020-07-15	37		612,500	-1,837,500
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Cote, Stephane	5	2020-06-15	35	16.111	13,647	164
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Cote, Stephane	5	2020-06-26	30	16.414	13,820	173
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Llewellyn, Robert	4	2020-06-26	30	16.414		166
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Llewellyn, Robert	4	2020-06-26	30	16.54	5,284	166
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Lussier, Donald Vincent	4	2020-06-15	35	16.111	6,965	85
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Lussier, Donald Vincent	4	2020-06-26	30	16.54	7,131	166
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Mayle, Edward	4, 5	2020-06-15	35	16.111	2,217	25

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Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Mayle, Edward	4, 5	2020-06-26	30	16.54	2,327	110
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	McCarthy, George	4	2020-06-15	35	16.111		298
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	McCarthy, George	4	2020-06-15	35	16.111		298
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	McCarthy, George	4	2020-06-26	30	16.54		282
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	McCarthy, George	4	2020-06-26	30	16.54		282
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Nielsen, Patricia	4	2020-06-15	35	16.111	25,612	269
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Nielsen, Patricia	4	2020-06-26	30	16.54	25,778	166
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	O'Driscoll, Roland Patrick	4, 5	2020-06-15	35	16.111	21,365	259
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	O'Driscoll, Roland Patrick	4, 5	2020-06-26	30	16.414	21,522	157
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Thorne, Mark	5	2020-06-15	35	16.111	1,914	20
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Thorne, Mark	5	2020-06-26	30	16.414	2,083	169
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Valencia, Marc Andrew	5	2020-06-15	35	16.111	35,595	433
Corby Spirit and Wine Limited (formerly Corby Distilleries Limited)	Common Shares Class A	Valencia, Marc Andrew	5	2020-06-26	30	16.414	35,796	201
Core One Labs Inc.	Common Shares	Fenwick, Casey	5	2020-07-09	37		109,810	-109,811
Core One Labs Inc.	Options	Fenwick, Casey	5	2020-05-28	50		700,000	700,000
Core One Labs Inc.	Options	Fenwick, Casey	5	2020-07-09	37		350,000	-350,000
Core One Labs Inc.	Common Shares	Sanderson, John David	4, 5	2020-07-09	37		179,165	-179,169
Core One Labs Inc.	Options	Sanderson, John David	4, 5	2020-05-28	50		200,000	200,000
Core One Labs Inc.	Options	Sanderson, John David	4, 5	2020-07-09	37		100,000	-100,000
Corus Entertainment Inc.	Non-Voting Shares Class B	Murphy, Douglas Donovan	5	2020-07-15	10	2.4975	205,582	20,000
CounterPath Corporation	Rights Deferred Share Units	Matthews, Terence, Hedley	3, 4, 5	2020-07-10	97		81,157	-2,000
Cresco Labs Inc.	LLC Units convertible into SV Shares Cresco Labs Inc.	Caltabiano, Joseph Stevens	4	2020-07-15	36		6,972,332	-1,000,000
Cresco Labs Inc.	Subordinate Voting Shares	Caltabiano, Joseph Stevens	4	2020-07-15	36		1,000,000	1,000,000
Crombie Real Estate Investment Trust	Trust Units Special Voting	Empire Company Limited	3	2020-07-15	30	12.874	64,695,670	6,261
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	2020-07-15	10	10.75	15,200	1,000
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-07-10	10	0.125	505,500	366,500
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-07-10	10	0.125	555,500	50,000
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-07-13	10	0.12	575,500	20,000
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-07-14	10	0.12	585,500	10,000
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-07-16	10	0.12	590,500	5,000

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Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	Craig, Rob	4, 5	2020-07-10	16	0.05	6,981,778	5,413,000
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	Craig, Rob	4, 5	2020-07-10	53	0.08	7,399,667	5,413,000
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	HUANG, YU CAI	4	2016-06-28	00			
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	HUANG, YU CAI	4	2020-07-10	16	0.05	980,000	980,000
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	HUANG, YU CAI	4	2016-06-28	00			
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	HUANG, YU CAI	4	2020-07-10	53	0.08	980,000	980,000
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	Kniec, Adam Robert	4	2020-07-10	16	0.05	920,400	620,400
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	Kniec, Adam Robert	4	2019-08-28	00			
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	Kniec, Adam Robert	4	2020-07-10	53	0.08	620,400	620,400
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	Oishi, Kim	4	2020-07-10	16	0.08	7,983,700	7,961,700
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	Oishi, Kim	4	2020-07-10	16	0.05	594,091	385,500
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Common Shares	Oishi, Kim	4	2020-07-10	16	0.05	318,700	312,800
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	Oishi, Kim	4	2020-07-10	53	0.08	12,516,783	7,961,700
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	Oishi, Kim	4	2020-07-10	53	0.08	969,829	385,500
Datable Technology Corporation (formerly 3TL Technologies Corp.)	Warrants	Oishi, Kim	4	2020-07-10	53	0.08	539,675	312,800
Deer Horn Capital Inc. (Formerly Deer Horn Metals Inc.)	Common Shares	Docherty, Tyrone Mark	4	2020-07-10	10	0.1	3,453,290	8,000
Deer Horn Capital Inc. (Formerly Deer Horn Metals Inc.)	Common Shares	Docherty, Tyrone Mark	4	2020-07-13	10	0.1	3,455,290	2,000
Delta Resources Limited (formerly Golden Hope Mines Limited)	Options	Millington, Roy	4	2020-07-10	50	0.26	385,000	150,000
Delta Resources Limited (formerly Golden Hope Mines Limited)	Options	Tessier, André	4, 5	2020-07-10	50	0.26	500,000	300,000
Diagnos Inc.	Common Shares	Coffin, Tristram	3	2020-07-16	10	0.16		25,000
Diagnos Inc.	Common Shares	Coffin, Tristram	3	2020-07-16	10	0.165	1,930,434	21,500
Diagnos Inc.	Common Shares	Coffin, Tristram	3	2020-07-16	10	0.17	1,933,934	3,500
Diagnos Inc.	Common Shares	Coffin, Tristram	3	2020-07-17	10	0.17	1,983,934	50,000
Digital Consumer Dividend Fund	Trust Units	Brasseur, Jeremy	6	2020-07-15	10	11.81	7,000	-5,000
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-07-10	38	11.84	580,300	100
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-07-13	38	12.041	581,300	1,000
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-07-14	38	11.857	581,600	300

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Digital Consumer Dividend Fund	Trust Units	Lauzon, Robert	7	2020-07-13	10	12.172	29,700	-2,500
Digital Consumer Dividend Fund	Trust Units	Lauzon, Robert	7	2020-07-14	10	11.71	27,200	-2,500
Digital Consumer Dividend Fund	Trust Units	Orrico, Dean	6	2020-07-15	10	11.81	45,000	-5,000
Dollarama Inc.	Common Shares	Choinière, Johanne	5	2020-07-14	51	14.797	148,000	82,000
Dollarama Inc.	Common Shares	Choinière, Johanne	5	2020-07-14	10	46.877	66,000	-82,000
Dollarama Inc.	Options	Choinière, Johanne	5	2020-07-14	51	14.797	1,084,000	-82,000
Dream Hard Asset Alternatives Trust	Units	Dream Asset Management Corporation	5	2020-07-14	46		11,248,310	246,558
DREAM Unlimited Corp.	Options	Brand, Lindsay Mara	5	2020-07-02	37		4,187	-4,188
DREAM Unlimited Corp.	Performance Share Units	Brand, Lindsay Mara	5	2020-07-02	37		17,547	-17,091
DREAM Unlimited Corp.	Options	Cooper, Michael	4, 7, 5	2020-07-02	37		630,895	-630,896
DREAM Unlimited Corp.	Performance Share Units	Cooper, Michael	4, 7, 5	2020-07-02	37		404,138	-369,233
DREAM Unlimited Corp.	Deferred Share Units	Eaton, James George	4	2020-07-02	37		15,042	-15,042
DREAM Unlimited Corp.	Deferred Share Units	Ferstman, Joanne Shari	4	2020-07-02	37		65,594	-65,596
DREAM Unlimited Corp.	Deferred Share Units	Gateman, Richard N.	4, 7	2020-07-02	37		39,243	-39,243
DREAM Unlimited Corp.	Options	GAVAN, JANE	4, 5	2020-07-02	37		93,750	-93,750
DREAM Unlimited Corp.	Performance Share Units	GAVAN, JANE	4, 5	2020-07-02	37		43,466	-38,902
DREAM Unlimited Corp.	Options	Hughes, Robert Michael Lockwood	5	2020-07-02	37		2,000	-2,000
DREAM Unlimited Corp.	Performance Share Units	Hughes, Robert Michael Lockwood	5	2020-07-02	37		2,018	-1,992
DREAM Unlimited Corp.	Deferred Share Units	Jackman, Duncan Newton Rowell	4	2020-07-02	37		20,674	-20,675
DREAM Unlimited Corp.	Deferred Share Units	Koss, Jennifer	4	2020-07-02	37		37,884	-37,884
DREAM Unlimited Corp.	Options	LESTER, JASON	5	2020-07-02	37		81,200	-81,200
DREAM Unlimited Corp.	Performance Share Units	LESTER, JASON	5	2020-07-02	37		46,625	-42,559
DREAM Unlimited Corp.	Options	Marinovic, Daniel Izidor	5	2020-07-02	37		83,750	-83,750
DREAM Unlimited Corp.	Performance Share Units	Marinovic, Daniel Izidor	5	2020-07-02	37		53,143	-48,446
DREAM Unlimited Corp.	Options	Peloso, Meaghan	5	2020-04-09	00		2,500	
DREAM Unlimited Corp.	Options	Peloso, Meaghan	5	2020-07-02	37		1,250	-1,250
DREAM Unlimited Corp.	Deferred Share Units	Sera, Maria Vincenza	4, 7	2020-07-02	37		42,107	-42,109
Dundee Precious Metals Inc.	Rights Performance Share Units	Dorfman, Michael Ryan	5	2020-07-15	35	9.29	77,969	238
Dundee Precious Metals Inc.	Rights Restricted Share Units	Dorfman, Michael Ryan	5	2020-07-15	35	9.29	50,958	159
Dundee Precious Metals Inc.	Rights Performance Share Units	Garkov, Iliya	5	2020-07-15	35	9.29	46,026	134
Dundee Precious Metals Inc.	Rights Restricted Share Units	Garkov, Iliya	5	2020-07-15	35	9.29	28,557	83
Dundee Precious Metals Inc.	Rights Deferred Share Units	Gillin, Robert Peter Charles	4	2020-07-15	35	9.19	289,571	878
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-07-13	10	6.67	4,458,990	-71,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-07-13	10	6.67	5,894,670	-94,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-07-13	10	6.67	8,477,900	-135,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-07-13	10	6.67	899,300	-14,400
Dundee Precious Metals Inc.	Rights Deferred Share Units	Goodman, Jonathan Carter	4	2020-07-15	35	9.19	604,718	1,799
Dundee Precious Metals Inc.	Rights Performance Share Units	Hristov, Nikolay	7	2020-07-15	35	9.29	70,737	206
Dundee Precious Metals Inc.	Rights Restricted Share Units	Hristov, Nikolay	7	2020-07-15	35	9.29	44,905	131
Dundee Precious Metals Inc.	Rights Performance Share Units	Kasete, Zebra Karirondua	7	2020-07-15	35	9.29	46,026	134
Dundee Precious Metals Inc.	Rights Restricted Share Units	Kasete, Zebra Karirondua	7	2020-07-15	35	9.29	28,557	83
Dundee Precious Metals Inc.	Rights Deferred Share Units	Kinsman, Jeremy	4	2020-07-15	35	9.19	129,248	403
Dundee Precious Metals Inc.	Rights Performance Share Units	Kyle, Hume	5	2020-07-15	35	9.29	148,991	435

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Dundee Precious Metals Inc.	Rights Restricted Share Units	Kyle, Hume	5	2020-07-15	35	9.29	94,541	276
Dundee Precious Metals Inc.	Rights Deferred Share Units	Montalvo, Juanita	4	2020-07-15	35	9.19	130,374	392
Dundee Precious Metals Inc.	Rights Deferred Share Units	Nixon, Peter	4	2020-07-15	35	9.19	161,489	500
Dundee Precious Metals Inc.	Rights Performance Share Units	RAE, DAVID	5	2020-07-15	35	9.29	197,548	576
Dundee Precious Metals Inc.	Rights Restricted Share Units	RAE, DAVID	5	2020-07-15	35	9.29	140,336	409
Dundee Precious Metals Inc.	Rights Performance Share Units	Stark-Anderson, Kelly Elizabeth	5	2020-07-15	35	9.29	68,858	201
Dundee Precious Metals Inc.	Rights Restricted Share Units	Stark-Anderson, Kelly Elizabeth	5	2020-07-15	35	9.29	48,980	143
Dundee Precious Metals Inc.	Rights Deferred Share Units	Tawil, Marie-Anne	4	2020-07-15	35	9.19	184,609	554
Dundee Precious Metals Inc.	Rights Deferred Share Units	Walsh, Anthony P.	3	2020-07-15	35	9.19	191,389	580
Dundee Precious Metals Inc.	Rights Deferred Share Units	Young, Donald Walter	4	2020-07-15	35	9.19	118,569	369
Dye & Durham Limited	Options	Fowle, Randy	4	2020-07-17	00		113,954	
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Marrelli, Carmelo	5	2020-07-02	50		300,000	200,000
Earth Alive Clean Technologies Inc.	Options	Nadon, Liette	5	2020-07-06	50	0.14		134,000
Earth Alive Clean Technologies Inc.	Options	Nadon, Liette	5	2020-07-06	50	0.14		134,000
EarthRenew Inc. (Formerly known as Valencia Ventures Inc.)	Common Shares	Leigh, Frederic	3, 4	2020-07-15	10		2,579,353	-977,500
EarthRenew Inc. (Formerly known as Valencia Ventures Inc.)	Common Shares	Leigh, Frederic	3, 4	2020-07-16	10		2,156,853	-422,500
Eloro Resources Ltd.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-19	00			
Eloro Resources Ltd.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-19	00		4,797,815	
Eloro Resources Ltd.	Warrants	Crescat Portfolio Management LLC	3	2020-06-19	00			
Eloro Resources Ltd.	Warrants	Crescat Portfolio Management LLC	3	2020-06-19	00		2,250,000	
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-02	10	1.05	2,323,100	14,100
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-02	10	1.04	2,324,000	900
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-03	10	1.03	2,329,000	5,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-03	10	1.05	2,334,000	5,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-03	10	1.01	2,339,000	5,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-13	10	1.1	2,354,000	15,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-14	10	1.02	2,369,000	15,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-14	10	1.07	2,374,000	5,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-17	10	1.04	2,377,500	3,500
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-07-17	10	1.05	2,384,000	6,500
Eloro Resources Ltd.	Common Shares	Smith, Kevin	3	2020-06-19	00			
Eloro Resources Ltd.	Common Shares	Smith, Kevin	3	2020-06-19	00			
Eloro Resources Ltd.	Common Shares	Smith, Kevin	3	2020-06-19	00		4,797,815	
Eloro Resources Ltd.	Warrants	Smith, Kevin	3	2020-06-19	00			
Eloro Resources Ltd.	Warrants	Smith, Kevin	3	2020-06-19	00		2,250,000	
Emergia Inc. (formerly The Delma Group Inc.)	Common Shares	Dumais, Bruno	5	2019-09-30	00			
Emergia Inc. (formerly The Delma Group Inc.)	Common Shares	Dumais, Bruno	5	2020-07-16	36	0.75	266,667	266,667
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Bento, Marilia	4	2012-10-31	00			

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Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Bento, Marilia	4	2020-07-10	16	0.05	300,000	300,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Bento, Marilia	4	2012-10-31	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Bento, Marilia	4	2020-07-10	16	0.05	150,000	150,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Duras, Greg	5	2013-01-11	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Duras, Greg	5	2020-07-10	16	0.05	400,000	400,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Duras, Greg	5	2013-01-11	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Duras, Greg	5	2020-07-10	16	0.05	200,000	200,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Gower, David Patrick	4	2020-07-10	16	0.05	1,256,200	400,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Gower, David Patrick	4	2013-01-11	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Gower, David Patrick	4	2020-07-10	16	0.05	200,000	200,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Lopez, Damian	5	2015-09-17	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Lopez, Damian	5	2020-07-10	16	0.05	400,000	400,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Lopez, Damian	5	2015-09-17	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Lopez, Damian	5	2020-07-10	16	0.05	200,000	200,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Merino-Marquez, Joaquin	5	2020-07-10	16	0.05	1,060,000	800,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Merino-Marquez, Joaquin	5	2020-07-10	16	0.05	450,000	400,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Stretch, Catherine	4	2020-07-09	16		765,882	600,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Stretch, Catherine	4	2020-07-09	16	0.15	350,000	300,000
Endeavour Mining Corporation	Common Shares	Bernasconi, Pascal	5	2020-07-15	10	32.16	0	-9,180
Endeavour Mining Corporation	Common Shares	Bouisset, Patrick	5	2020-07-08	10	35.5	283,927	-10,200
Endeavour Mining Corporation	Common Shares	Bouisset, Patrick	5	2020-07-08	10	35.5	263,627	-20,300
Enghouse Systems Limited	Common Shares	Sadler, Stephen	3, 4, 5	2020-07-13	10	78.5	6,821,900	-3,500
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-07-15	10	0.155	5,777,277	40,000
Epsilon Energy Ltd.	Common Shares	AZVALOR ASSET MANAGEMENT SGIIC	3	2020-07-08	10		102,806	8,498
Epsilon Energy Ltd.	Common Shares	AZVALOR ASSET MANAGEMENT SGIIC	3	2020-07-13	10		111,372	8,566
Eurolife Brands Inc.	Common Shares	Moniz, Shawn	3, 4, 5	2020-07-09	10	0.245	4,466,174	2,500
Eurolife Brands Inc.	Common Shares	Moniz, Shawn	3, 4, 5	2020-07-09	10	0.25	4,468,174	2,000

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EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Restricted Share Units	Chabot, Stéphane	5	2020-07-13	57	4.82	65,730	-1,840
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Subordinate Voting Shares	Chabot, Stéphane	5	2020-07-13	57	4.82	1,840	1,840
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Subordinate Voting Shares	Chabot, Stéphane	5	2020-07-13	10	4.8836	0	-1,840
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Performance Share Units	Duford, Gabriel	5	2020-06-22	00			
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Performance Share Units	Duford, Gabriel	5	2020-07-15	56	4.98	473	473
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Restricted Share Units	Duford, Gabriel	5	2020-06-22	00			
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Restricted Share Units	Duford, Gabriel	5	2020-07-15	56	4.98	5,000	5,000
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Restricted Share Units	Duford, Gabriel	5	2020-07-15	56	4.98	5,945	945
Facedrive Inc. (formerly High Mountain Capital Corporation)	Common Shares	Wilgar, James (Jay) Warren Bennett	4	2020-01-20	10	2.33	38,030	38,030
Falco Resources Ltd. (formerly Falco Pacific Resource Group Inc.)	Options	Coates, Bryan A.	4	2020-03-27	22			516,375
Falco Resources Ltd. (formerly Falco Pacific Resource Group Inc.)	Options	Coates, Bryan A.	4	2020-03-27	22			516,375
Falco Resources Ltd. (formerly Falco Pacific Resource Group Inc.)	Options	Coates, Bryan A.	4	2020-03-27	22			516,375
FenixOro Gold Corp. (formerly, American Battery Metals Corp.)	Options	Carlesso, Albert John	4, 5	2020-05-20	00		2,000,000	
Filo Mining Corp.	Debentures Jan. 12, 2019 US\$5 Million	Zebra Holdings and Investments S.à.r.l.	3	2020-07-12	11		\$0	-\$5,000,000
Filo Mining Corp.	Debentures July 12, 2020 US\$5million	Zebra Holdings and Investments S.à.r.l.	3	2016-08-23	00			
Filo Mining Corp.	Debentures July 12, 2020 US\$5million	Zebra Holdings and Investments S.à.r.l.	3	2020-07-12	11		\$5,000,000	\$5,000,000
FinCanna Capital Corp. (formerly Astar Minerals Ltd.)	Convertible Debentures	Herchak, Andriyko	4, 5	2020-07-16	16	0.15	\$450,000	\$150,000
FinCanna Capital Corp. (formerly Astar Minerals Ltd.)	Warrants	Herchak, Andriyko	4, 5	2020-07-16	16	0.3	4,650,000	750,000
FinCanna Capital Corp. (formerly Astar Minerals Ltd.)	Convertible Debentures	Scott, Robert James	5	2020-07-16	16	0.15	\$500,000	\$250,000
FinCanna Capital Corp. (formerly Astar Minerals Ltd.)	Warrants	Scott, Robert James	5	2020-07-16	16	0.3	3,250,000	1,250,000
Fiorentina Minerals Inc.	Common Shares	Williams, Allan William	4	2020-07-13	10	0.35	1,790,000	25,000
FireFox Gold Corp.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-24	00			
FireFox Gold Corp.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-24	00		5,000,000	
FireFox Gold Corp.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-24	00			
FireFox Gold Corp.	Common Shares	Crescat Portfolio Management LLC	3	2020-06-24	00		5,000,000	
FireFox Gold Corp.	Warrants	Crescat Portfolio Management LLC	3	2020-06-24	00			
FireFox Gold Corp.	Warrants	Crescat Portfolio Management LLC	3	2020-06-24	00		2,500,000	

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FireFox Gold Corp.	Warrants	Crescat Portfolio Management LLC	3	2020-06-24	00			
FireFox Gold Corp.	Warrants	Crescat Portfolio Management LLC	3	2020-06-24	00		250,000	
FireFox Gold Corp.	Common Shares	Smith, Kevin	3	2020-06-24	00			
FireFox Gold Corp.	Common Shares	Smith, Kevin	3	2020-06-24	00		5,000,000	
FireFox Gold Corp.	Warrants	Smith, Kevin	3	2020-06-24	00			
FireFox Gold Corp.	Warrants	Smith, Kevin	3	2020-06-24	00		2,500,000	
First Cobalt Corp.	Options	Campbell, Peter Scott	5	2020-07-10	50		1,865,000	550,000
First Cobalt Corp.	Rights Deferred Share Units	Campbell, Peter Scott	5	2020-07-10	56		231,250	200,000
First Cobalt Corp.	Rights Restricted Share Units	Campbell, Peter Scott	5	2017-03-29	00			
First Cobalt Corp.	Rights Restricted Share Units	Campbell, Peter Scott	5	2020-07-10	56		200,000	200,000
First Cobalt Corp.	Rights Deferred Share Units	Macdonald, Garrett	4	2020-07-10	56		428,214	100,000
First Cobalt Corp.	Options	Mell, Trent	5	2020-07-10	50		2,573,333	1,100,000
First Cobalt Corp.	Rights Deferred Share Units	Mell, Trent	5	2020-07-10	56		245,313	200,000
First Cobalt Corp.	Rights Restricted Share Units	Mell, Trent	5	2017-03-02	00			
First Cobalt Corp.	Rights Restricted Share Units	Mell, Trent	5	2020-07-10	56		400,000	400,000
First Cobalt Corp.	Rights Deferred Share Units	Otter, Clement Leroy Butch	4	2020-07-10	56		636,001	100,000
First Cobalt Corp.	Rights Deferred Share Units	Pollesel, John Joseph	4	2020-07-10	56		769,035	250,000
First Cobalt Corp.	Rights Restricted Share Units	Santaguida, Frank	5	2017-03-28	00			
First Cobalt Corp.	Rights Restricted Share Units	Santaguida, Frank	5	2020-07-10	56		100,000	100,000
First Cobalt Corp.	Options	Snyder, Ryan Matthew Jonathan	5	2020-07-10	50		1,450,000	550,000
First Cobalt Corp.	Rights Deferred Share Units	Snyder, Ryan Matthew Jonathan	5	2018-10-22	00			
First Cobalt Corp.	Rights Deferred Share Units	Snyder, Ryan Matthew Jonathan	5	2020-07-10	56		100,000	100,000
First Cobalt Corp.	Rights Restricted Share Units	Snyder, Ryan Matthew Jonathan	5	2018-10-22	00			
First Cobalt Corp.	Rights Restricted Share Units	Snyder, Ryan Matthew Jonathan	5	2020-07-10	56		200,000	200,000
First Cobalt Corp.	Rights Deferred Share Units	Uthayakumar, Vasuki Susan	4	2020-07-10	56		189,286	144,643
FIRST LIGHT CAPITAL CORP.	Common Shares	Currie, James A.	4, 5	2020-06-09	00			
FIRST LIGHT CAPITAL CORP.	Common Shares	Currie, James A.	4, 5	2020-06-17	11	0.055	1,800,000	1,800,000
FIRST LIGHT CAPITAL CORP.	Common Shares	Currie, James A.	4, 5	2020-06-09	00			
FIRST LIGHT CAPITAL CORP.	Common Shares	Currie, James A.	4, 5	2020-07-15	10	0.1	1,200,000	1,200,000
FIRST LIGHT CAPITAL CORP.	Common Shares	Keast, Branden	6	2020-07-15	00		4,200,000	
FIRST LIGHT CAPITAL CORP.	Common Shares	Keast, Riley	6	2020-07-15	00		4,200,000	
FIRST LIGHT CAPITAL CORP.	Common Shares	Medalist Capital Ltd.	3	2020-07-15	00		4,200,000	
FIRST LIGHT CAPITAL CORP.	Common Shares	Sandusky, Stephen	6	2020-07-15	00		4,200,000	
First Majestic Silver Corp.	Common Shares	Figuerola, Jose Luis	5	2020-07-17	51	8.21	25,000	25,000
First Majestic Silver Corp.	Common Shares	Figuerola, Jose Luis	5	2020-07-17	10	14.23	0	-25,000
First Majestic Silver Corp.	Options	Figuerola, Jose Luis	5	2020-07-17	51	8.21	125,000	-25,000
First Majestic Silver Corp.	Common Shares	Lillico, Connie	5	2020-07-17	51	4.8	121,500	10,000
First Majestic Silver Corp.	Common Shares	Lillico, Connie	5	2020-07-17	10	14.3	116,500	-5,000

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First Majestic Silver Corp.	Common Shares	Lillico, Connie	5	2020-07-17	10	14.55	111,500	-5,000
First Majestic Silver Corp.	Options	Lillico, Connie	5	2020-07-17	51	4.8	475,000	-10,000
First National Financial Corporation	Common Shares	First National Securities Corporation	3	2020-07-17	10	29.73	15,059,060	-3,364
First National Financial Corporation	Common Shares	FNSC Holdings Inc.	3	2020-07-17	10	29.73	7,350,295	3,364
First National Financial Corporation	Common Shares	Smith, Stephen	4, 7, 5	2020-07-17	47	29.73	15,059,060	-3,364
First National Financial Corporation	Common Shares	Smith, Stephen	4, 7, 5	2020-07-17	10	29.73	15,062,424	3,364
First Quantum Minerals Ltd	Common Shares	Jiangxi Copper Company Limited	3	2020-07-13	10	13.712	127,376,171	-671,800
First Quantum Minerals Ltd	Common Shares	Jiangxi Copper Company Limited	3	2020-07-14	10	13.728	127,176,171	-200,000
First Quantum Minerals Ltd	Common Shares	Jiangxi Copper Company Limited	3	2020-07-15	10	13.846	126,872,771	-303,400
First Quantum Minerals Ltd	Common Shares	Jiangxi Copper Company Limited	3	2020-07-16	10	13.783	126,842,671	-30,100
First Vanadium Corp.	Common Shares	Mracek, Kenneth Michael	4	2019-11-22	00			
First Vanadium Corp.	Common Shares	Mracek, Kenneth Michael	4	2019-11-22	00		49,500	
First Vanadium Corp.	Common Shares	Mracek, Kenneth Michael	4	2020-07-09	16	0.15	149,500	100,000
First Vanadium Corp.	Warrants	Mracek, Kenneth Michael	4	2019-11-22	00			
First Vanadium Corp.	Warrants	Mracek, Kenneth Michael	4	2019-11-22	00			
First Vanadium Corp.	Warrants	Mracek, Kenneth Michael	4	2020-07-09	16		100,000	100,000
Freegold Ventures Limited	Common Shares	Hanks, Gregory Scott	4	2020-07-14	51	0.12	313,800	150,000
Freegold Ventures Limited	Options	Hanks, Gregory Scott	4	2020-07-14	51	0.12	275,000	-150,000
Freeman Gold Corp. (formerly, Lodge Resources Inc.)	Common Shares	Lee, Kelvin Wah Chin	5	2020-02-06	00			
Freeman Gold Corp. (formerly, Lodge Resources Inc.)	Common Shares	Lee, Kelvin Wah Chin	5	2020-02-06	00			
Freeman Gold Corp. (formerly, Lodge Resources Inc.)	Common Shares	Lee, Kelvin Wah Chin	5	2020-02-06	00			
Freeman Gold Corp. (formerly, Lodge Resources Inc.)	Common Shares	Lee, Kelvin Wah Chin	5	2020-06-09	11	0.02	1,300,000	1,300,000
Freeman Gold Corp. (formerly, Lodge Resources Inc.)	Common Shares	Mathiesen, Steve	3, 4, 5	2020-06-09	11	0.023	991,736	-1,000,000
Frontera Energy Corporation	Deferred Stock Units	Alarcon Mantilla, Luis	4	2020-07-15	56	3.26	87,024	13,309
Frontera Energy Corporation	Deferred Stock Units	Armstrong, William Ellis	4	2020-07-15	56	3.26	87,024	13,309
Frontera Energy Corporation	Deferred Stock Units	Bromark, Raymond John	4	2020-07-15	56	3.26	47,773	6,850
Frontera Energy Corporation	Deferred Stock Units	Burgos Diaz, Rene Roberto	4	2020-07-15	56	3.26	16,544	6,263
Frontera Energy Corporation	Deferred Stock Units	Cabrales Segovia, Orlando	4	2020-07-15	56	3.26	40,113	12,526
Frontera Energy Corporation	Deferred Stock Units	De Alba, Gabriel	4	2020-07-15	56	3.26	102,379	15,658
Frontera Energy Corporation	Deferred Stock Units	Ford, Russell	4	2020-07-15	56	3.26	69,347	10,647
Frontera Energy Corporation	Deferred Stock Units	Giry, Veronique	4	2020-07-15	56	3.26	26,883	6,263
Fuse Cobalt Inc.	Options	Whyte, Tina	5	2020-07-13	51	0.05	720,000	-100,000
Gear Energy Ltd.	Options	Dozzi, Bryan	5	2020-07-14	52	1.72	869,150	-150,000
Gear Energy Ltd.	Options	Wyma, Bindu	4	2020-07-13	52	1.08	209,000	-76,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Common Shares	Patricio, Richard J	5	2020-07-14	00			
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Common Shares	Patricio, Richard J	5	2020-07-14	00		350,589	
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Patricio, Richard J	5	2020-07-14	00			
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Patricio, Richard J	5	2020-07-14	50	0.39	500,000	500,000

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Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Ramos, Arvin	5	2019-03-08	00			
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Ramos, Arvin	5	2020-07-14	50		300,000	300,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Whitton, Jessica	5	2020-07-14	00		200,000	
Genesis Acquisition Corp.	Common Shares	McDougall, Jason Wayne	3, 4	2020-07-14	10	0.15	259,000	9,000
Genesis Land Development Corp.	Common Shares	Mitchell, Garfield Robert	3	2020-07-15	10	1.05	16,559,620	5,000
Geodrill Limited	Common Shares	Burling, Terrance Frederick	5	2020-06-25	10	1.822	2,115,300	400
Getchell Gold Corp.	Options	Mustard, James	4	2020-07-16	00			
Getchell Gold Corp.	Options	Mustard, James	4	2020-07-16	50		150,000	150,000
GK Resources Ltd.	Warrants	Lundin, Lukas Henrik	3	2019-09-25	55	0.1		-666,667
GK Resources Ltd.	Warrants	Lundin, Lukas Henrik	3	2019-09-25	55	0.1	0	-666,667
GK Resources Ltd.	Warrants	Lundin, Lukas Henrik	3	2019-09-25	55	0.1	0	-2,000,000
GK Resources Ltd.	Warrants	Lundin, Lukas Henrik	3	2019-09-25	55	0.1	0	-2,000,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-14	10	0.8584	4,887,244	100
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-15	10	0.8459	4,892,244	5,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-15	10	0.8491	4,893,244	1,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-15	10	0.8494	4,894,244	1,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-15	10	0.8409	4,895,244	1,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-16	10	0.9074	4,896,244	1,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-16	10	0.9163	4,897,244	1,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-07-16	10	0.9079	4,898,244	1,000
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	2020-07-13	38	12.25	5,384,105	400
Global Real Estate & E-Commerce Dividend Fund	Trust Units	Global Real Estate & E-Commerce Dividend Fund	1	2020-07-13	38	13.35	600,000	600
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-07-10	35	53.41		87
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-07-10	35	53.41	10,460	88
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-07-14	35	53.41	151	1
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-07-10	35	53.41		12
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-07-10	35	53.41	1,394	11
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-07-14	35	53.41	153	2
Gold Standard Ventures Corp.	Common Shares	Goldcorp Inc.	3	2019-04-18	90		0	-35,325,291
Gold Standard Ventures Corp.	Common Shares	Newmont Corporation	3	2019-04-18	00			
Gold Standard Ventures Corp.	Common Shares	Newmont Corporation	3	2019-04-18	90		35,325,291	35,325,291
Gold Standard Ventures Corp.	Common Shares	Newmont Corporation	3	2020-07-16	10	1.12	17,662,645	-17,662,646

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Gold Terra Resource Corp.	Common Shares	Campbell, Joseph William	4, 5	2020-07-14	15	0.3	1,254,500	100,000
Gold Terra Resource Corp.	Common Shares	Gaborit, Laurence	4	2020-07-14	15	0.3	200,000	100,000
Gold Terra Resource Corp.	Common Shares	Panneton, Gerald	5	2020-07-14	15	0.3	1,250,000	100,000
Gold Terra Resource Corp.	Common Shares	Panneton, Gerald	5	2020-07-14	15	0.3	1,700,000	100,000
Gold Terra Resource Corp.	Common Shares	Panneton, Gerald	5	2020-07-14	15	0.3	1,020,000	400,000
Gold Terra Resource Corp.	Common Shares	suda, david, richard	5	2020-07-14	15	0.3	632,000	160,000
Golden Lake Exploration Inc.	Common Shares	England, Michael Bruno John Franz	4, 5	2020-07-17	10	0.19	1,605,000	14,500
Golden Share Resources Corporation	Common Shares	Zeng, Nick Nianqing	4, 5	2020-07-13	10	0.11	565,000	4,000
Golden Share Resources Corporation	Common Shares	Zeng, Nick Nianqing	4, 5	2020-07-17	11	0.105	2,554,378	230,378
GoldHaven Resources Corp. (formerly Altum Resource Corp.)	Options	Jones, Darryl Fergus Orton	5	2020-07-09	00		200,000	
GoldMining Inc. (formerly Brazil Resources Inc.)	Common Shares	Dhaliwal, Herb	4	2020-06-30	51	0.73	31,641	30,000
GoldMining Inc. (formerly Brazil Resources Inc.)	Options	Dhaliwal, Herb	4	2020-06-30	51		205,000	-30,000
Goldmoney Inc. (formerly BitGold Inc.)	Common Shares	Goldmoney Inc.	1	2020-07-13	38	2	3,489,800	3,000,000
Goldmoney Inc. (formerly BitGold Inc.)	Common Shares	Sebag, Roy	3, 4, 5	2020-07-13	38	2	16,395,599	-3,000,000
GoldSpot Discoveries Corp.	Options	Dubé-Bourgeois, Vincent	4	2020-07-15	50	0.18	663,674	250,000
GoldSpot Discoveries Corp.	Options	Feldman, Gerald Morris	4	2019-10-17	00			
GoldSpot Discoveries Corp.	Options	Feldman, Gerald Morris	4	2020-07-15	50		250,000	250,000
GoldSpot Discoveries Corp.	Options	Kim, Cejay	5	2020-07-15	50	0.18	663,674	250,000
GoldSpot Discoveries Corp.	Options	Quach, Binh	5	2020-07-15	50	0.18	663,674	250,000
Goodfood Market Corp. (formerly Mira VII Acquisition Corp.)	Options	Awada, Mohammed	5	2020-07-09	50		349,123	3,737
Gran Tierra Energy Inc.	Common Shares	Berthelet, Remi Anthony	5	2020-07-17	30	0.35	11,932	2,795
Gran Tierra Energy Inc.	Common Shares	Ellson, Ryan Paul	5	2020-07-17	30	0.35	48,312	5,940
Gran Tierra Energy Inc.	Common Shares	Evans, Jim Randall	5	2020-07-17	30	0.35	14,557	2,620
Gran Tierra Energy Inc.	Common Shares	Guidry, Gary Stephen	4, 5	2020-07-17	30	0.35	83,009	8,385
Gran Tierra Energy Inc.	Common Shares	Trimble, Rodger Derrick	5	2020-07-17	30	0.35	34,104	4,193
Granite REIT Inc.	Deferred Share Units	Aghar, Peter	4	2020-07-15	35	71.31	8,415	28
Granite REIT Inc.	Deferred Share Units	Daal, Remco	4	2020-07-15	35	71.31	7,585	26
Granite REIT Inc.	Performance Share Units	Gorrie, Kevan Stuart	4, 5	2020-07-15	35	71.31	26,305	89
Granite REIT Inc.	Restricted Share Units	Gorrie, Kevan Stuart	4, 5	2020-07-15	35	71.31	45,136	153
Granite REIT Inc.	Deferred Share Units	Grodner, Fern Phyllis	4	2020-07-15	35	71.31	1,475	5
Granite REIT Inc.	Performance Share Units	KUMER, LORNE	5	2020-07-15	35	71.31	6,791	23
Granite REIT Inc.	Restricted Share Units	KUMER, LORNE	5	2020-07-15	35	71.31	10,380	35
Granite REIT Inc.	Deferred Share Units	Marshall, Kelly John	4	2020-07-15	35	71.31	10,723	36
Granite REIT Inc.	Deferred Share Units	Mawani, Al	4	2020-07-15	35	71.31	9,343	31
Granite REIT Inc.	Deferred Share Units	Miller, Gerald	4	2020-07-15	35	71.31	11,862	40
Granite REIT Inc.	Deferred Share Units	Murray, Sheila A.	4	2020-07-15	35	71.31	2,756	9
Granite REIT Inc.	Performance Share Units	Neto, Teresa	5	2020-07-15	35	71.31	4,503	15
Granite REIT Inc.	Restricted Share Units	Neto, Teresa	5	2020-07-15	35	71.31	9,739	33
Granite REIT Inc.	Deferred Share Units	Warren, Edna Jennifer	4	2020-07-15	35	71.31	4,801	16
Gratomic Inc. (formerly CKR Carbon Corporation)	Common Shares	Farhate, Armando	4, 5	2020-07-14	00			
Graycliff Exploration Ltd.	Common Shares	DiGirolamo, Julio	4, 5	2019-10-02	00		100,000	
Graycliff Exploration Ltd.	Options	DiGirolamo, Julio	4, 5	2019-10-02	00			
Graycliff Exploration Ltd.	Options	DiGirolamo, Julio	4, 5	2019-12-03	50	0.15	200,000	200,000
Graycliff Exploration Ltd.	Common Shares	Hardy, Samuel Anthony Kyler	4	2018-03-01	00			
Graycliff Exploration Ltd.	Common Shares	Hardy, Samuel Anthony Kyler	4	2018-03-01	00			
Graycliff Exploration Ltd.	Common Shares	Hardy, Samuel Anthony Kyler	4	2018-03-01	00		240,000	

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Graycliff Exploration Ltd.	Options	Hardy, Samuel Anthony Kyler	4	2018-03-01	00		150,000	
Graycliff Exploration Ltd.	Common Shares	Lees, David	4	2019-11-28	00		100,000	
Graycliff Exploration Ltd.	Options	Lees, David	4	2019-11-28	00		100,000	
Graycliff Exploration Ltd.	Common Shares	Macintosh, James Maitland	4, 5	2019-10-01	00		100,000	
Graycliff Exploration Ltd.	Options	Macintosh, James Maitland	4, 5	2019-10-01	00		250,000	
Great Bear Resources Ltd.	Common Shares	Scott, Robert James	5	2020-07-13	51	0.35	408,982	20,000
Great Bear Resources Ltd.	Options	Scott, Robert James	5	2020-07-13	51	0.35	0	-20,000
Great Canadian Gaming Corporation	Common Shares	Essery, Garth Matthew	5	2020-07-17	10	27.874	1,140	1,000
Green Rise Capital Corporation	Common Shares	Boutin, Richard	4	2020-07-08	00		1,000,000	
Green Rise Capital Corporation	Common Shares	Jerry, Mancini	4	2020-07-08	00		250,000	
Green Rise Capital Corporation	Common Shares	McKee, Thomas Alexander	4	2020-06-08	00		1,400,000	
Green Rise Capital Corporation	Common Shares	Thomas, Stanley A.	4	2020-07-08	00		1,295,000	
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2020-07-14	16	0.06	300,000	300,000
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2020-07-14	16	0.06	300,000	300,000
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2020-07-14	16	0.06	78,000	78,000
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Common Shares	Stockdale, Shawn Andrew	5	2020-07-14	16	0.06	115,000	115,000
Green River Gold Corp.	Warrants	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Warrants	Stockdale, Shawn Andrew	5	2020-07-14	16	0.1	150,000	150,000
Green River Gold Corp.	Warrants	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Warrants	Stockdale, Shawn Andrew	5	2020-07-14	16	0.1	39,000	39,000
Green River Gold Corp.	Warrants	Stockdale, Shawn Andrew	5	2017-05-17	00			
Green River Gold Corp.	Warrants	Stockdale, Shawn Andrew	5	2020-07-14	16	0.1	57,500	57,500
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-02	10	10.23		15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-02	90	10.23	15,000	15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-15	10	12.78		15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-15	90	12.78	15,000	15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-07-15	90		15,000	15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-02	10	10.23		-15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-02	90	10.23	148,709	-15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-15	10	12.78		-15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-06-15	90	12.78	58,709	-15,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-07-13	10	16.08	800,086	-100,000
Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Kadens, Pete Albert	3	2020-07-15	90		785,086	-15,000

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Green Thumb Industries Inc. (formerly Bayswater Uranium Corporation)	Subordinate Voting Shares	Yemenidjian, Alejandro	4	2020-07-10	16		4,231,956	59,201
Greenlane Renewables Inc.	Rights Restricted Share Units (RSU)	Alderson, Candice	4	2020-07-09	56		24,038	24,038
Grown Rogue International Inc.	Common Shares	August, Adam Michael Barnard	7	2020-07-10	16	0.15	1,263,636	88,636
Grown Rogue International Inc.	Options	August, Adam Michael Barnard	7	2020-02-24	00			
Grown Rogue International Inc.	Options	August, Adam Michael Barnard	7	2020-07-10	50		750,000	750,000
Grown Rogue International Inc.	Common Shares	Gledhill, Stephen Mark	5	2020-07-10	46	0.15	270,000	20,000
Grown Rogue International Inc.	Common Shares	Patel, Abhilash	4	2020-07-10	46	0.15	680,585	20,000
Grown Rogue International Inc.	Common Shares	Rigg, Robert John	5	2020-07-10	16	0.15	532,000	62,000
Grown Rogue International Inc.	Options	Rigg, Robert John	5	2020-02-24	00			
Grown Rogue International Inc.	Options	Rigg, Robert John	5	2020-07-10	50		750,000	750,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-07	10	0.14	29,030,266	11,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-07	10	0.13	29,040,266	10,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-09	10	0.14	29,042,266	2,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-09	10	0.135	29,045,266	3,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-10	10	0.13	29,050,266	5,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-10	16	0.15	29,115,266	65,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2020-07-13	10	0.145	29,116,266	1,000
Grown Rogue International Inc.	Options	Strickler, J. Obie	3, 4, 5	2018-11-15	00			
Grown Rogue International Inc.	Options	Strickler, J. Obie	3, 4, 5	2020-07-10	50		500,000	500,000
GTEC Holdings Ltd.	Common Shares	Singhavon, Norton	3, 4, 5	2020-07-13	10	0.15	13,160,121	20,000
Gungnir Resources Inc.	Options	Keast, Todd	4	2020-07-14	52		975,000	-300,000
Gungnir Resources Inc.	Options	Macdonald, Garrett	4	2020-07-14	52		975,000	-300,000
Gungnir Resources Inc.	Options	Paakki, Jari	5	2020-07-14	52		1,600,000	-300,000
Gungnir Resources Inc.	Options	Robbins, Christopher Charles	4	2020-07-14	52		1,600,000	-300,000
H&R Real Estate Investment Trust	Units	Miller, Evan Keith	4	2020-07-08	00		3,000	
H2O INNOVATION INC.	Common Shares	Guérin, Stéphane	4	2019-11-13	00			
H2O INNOVATION INC.	Common Shares	Guérin, Stéphane	4	2020-06-30	30	1	5,373	5,373
H2O INNOVATION INC.	Options	HENTHORNE, LISA	4	2020-07-12	52		8,000	-4,000
Happy Creek Minerals Ltd.	Common Shares	Cathro, Mike	4	2020-07-08	10		986,000	167,000
Happy Creek Minerals Ltd.	Common Shares	Cathro, Mike	4	2020-07-09	10		1,020,500	34,500
Happy Creek Minerals Ltd.	Common Shares	Cathro, Mike	4	2020-07-10	10			34,500
Happy Creek Minerals Ltd.	Common Shares	Cathro, Mike	4	2020-07-10	10		1,046,000	25,500
Happy Creek Minerals Ltd.	Common Shares	Segsworth, Walter Thomas	4	2020-07-13	10	0.105	461,667	45,000
Happy Creek Minerals Ltd.	Common Shares	Segsworth, Walter Thomas	4	2020-07-14	10	0.115	481,667	20,000
Happy Creek Minerals Ltd.	Common Shares	Segsworth, Walter Thomas	4	2020-07-15	10	0.105	501,667	20,000
Happy Creek Minerals Ltd.	Common Shares	Segsworth, Walter Thomas	4	2020-07-15	10	0.11	531,667	30,000
Happy Creek Minerals Ltd.	Common Shares	Segsworth, Walter Thomas	4	2020-07-16	10	0.11	533,867	2,200
Happy Creek Minerals Ltd.	Common Shares	Segsworth, Walter Thomas	4	2020-07-17	10	0.105	543,867	10,000
Harte Gold Corp.	Common Shares	ANR Investments B.V.	3	2020-03-19	16	0.16	206,716,334	41,218,343
Harte Gold Corp.	Common Shares	ANR Investments B.V.	3	2020-07-14	16	0.1173	213,687,178	6,970,844
Harte Gold Corp.	Special Shares Series B	ANR Investments B.V.	3	2016-12-14	00			
Harte Gold Corp.	Special Shares Series B	ANR Investments B.V.	3	2020-07-14	16	1	9,500,000	9,500,000

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Harte Gold Corp.	Warrants	ANR Investments B.V.	3	2020-07-14	16		22,833,054	7,500,000
Harte Gold Corp.	Common Shares	Scherb, Michael	4	2020-03-19	16	0.16	206,716,334	41,218,343
Harte Gold Corp.	Common Shares	Scherb, Michael	4	2020-07-14	16	0.1173	213,687,178	6,970,844
Harte Gold Corp.	Special Shares Series B	Scherb, Michael	4	2018-03-29	00			
Harte Gold Corp.	Special Shares Series B	Scherb, Michael	4	2020-07-14	16	1	9,500,000	9,500,000
Harte Gold Corp.	Warrants	Scherb, Michael	4	2020-07-14	16		22,833,054	7,500,000
Harvest One Cannabis Inc.	Options	Bayfield, Andrew	4, 5	2020-07-14	50			1,925,000
Harvest One Cannabis Inc.	Options	Bayfield, Andrew	4, 5	2020-07-14	50		2,325,000	1,925,000
Harvest One Cannabis Inc.	Options	Bednar, Jason Michael	4	2020-07-14	50		1,050,000	550,000
Harvest One Cannabis Inc.	Options	Milimaka Miles, Debra Jean	5	2020-07-14	50		1,350,000	850,000
Harvest One Cannabis Inc.	Options	Wall, Peter	4, 6	2020-07-14	50		1,250,000	550,000
Heatherdale Resources Ltd.	Common Shares	McLeod, Robert John	4, 5	2020-07-15	10	0.175	8,809,974	50,000
Hemisphere Energy Corporation	Common Shares	SIMMONS, DON	5	2020-07-14	10	0.12	2,090,000	10,000
High Arctic Energy Services Inc.	Rights Performance Share Units	Pack, Donald Laine	5	2020-05-14	56		77,500	52,500
High Arctic Energy Services Inc.	Rights Performance Share Units	Pack, Donald Laine	5	2020-07-15	30		81,251	3,751
Highvista Gold Inc. (formerly Triumph Ventures Corp.)	Common Shares	O'Donnell, Janet Lynn	4, 5	2011-10-06	00			
Highvista Gold Inc. (formerly Triumph Ventures Corp.)	Common Shares	O'Donnell, Janet Lynn	4, 5	2020-07-13	00		167,502	
Highvista Gold Inc. (formerly Triumph Ventures Corp.)	Options	O'Donnell, Janet Lynn	4, 5	2011-10-06	00			
Highvista Gold Inc. (formerly Triumph Ventures Corp.)	Options	O'Donnell, Janet Lynn	4, 5	2020-07-13	00		183,007	
Hillcrest Petroleum Ltd.	Common Shares	Krzus, Michael	4	2020-07-13	10	0.055	2,600,000	-2,000,000
Hillcrest Petroleum Ltd.	Common Shares	Krzus, Michael	4	2020-07-13	10	0.055	2,120,000	-480,000
Horizon North Logistics Inc.	Common Shares	Becker, Mark Alan	5	2020-07-10	37		63,860	-255,440
Horizon North Logistics Inc.	Options	Becker, Mark Alan	5	2020-07-10	37	0.61	100,000	-400,000
Horizon North Logistics Inc.	Common Shares	Campbell, Jan Marie	5	2020-07-10	37		380	-1,520
Horizon North Logistics Inc.	Common Shares	Campbell, Jan Marie	5	2020-07-10	37		340	-1,360
Horizon North Logistics Inc.	Common Shares	Garden, Mary	4	2020-07-10	37		37,900	-151,600
Horizon North Logistics Inc.	Options	Garden, Mary	4	2020-07-10	37	0.61	25,000	-100,000
Horizon North Logistics Inc.	Common Shares	Graham, Roderick William	4, 5	2020-07-10	37		26,700	-106,800
Horizon North Logistics Inc.	Common Shares	Graham, Roderick William	4, 5	2020-07-10	37		126,401	-505,605
Horizon North Logistics Inc.	Common Shares	Graham, Roderick William	4, 5	2020-07-10	37		118	-470
Horizon North Logistics Inc.	Options	Graham, Roderick William	4, 5	2020-07-10	37	0.61	200,000	-800,000
Horizon North Logistics Inc.	Options	Johnston, David Lloyd	4	2020-07-10	37	0.61	25,000	-100,000
Horizon North Logistics Inc.	Common Shares	Kiss, Joseph Peter	7	2020-07-10	37		2,000	-8,000
Horizon North Logistics Inc.	Common Shares	Kiss, Joseph Peter	7	2020-07-10	37		11,370	-45,478
Horizon North Logistics Inc.	Common Shares	Kiss, Joseph Peter	7	2020-07-10	37		7,702	-30,809
Horizon North Logistics Inc.	Common Shares	Kiss, Joseph Peter	7	2020-07-10	37		1,640	-6,560
Horizon North Logistics Inc.	Options	Kiss, Joseph Peter	7	2020-06-01	50	0.61		75,000
Horizon North Logistics Inc.	Options	Kiss, Joseph Peter	7	2020-06-01	50	0.61	125,000	125,000
Horizon North Logistics Inc.	Options	Kiss, Joseph Peter	7	2020-07-10	37	0.61		-60,000
Horizon North Logistics Inc.	Options	Kiss, Joseph Peter	7	2020-07-10	37	0.61	25,000	-100,000
Horizon North Logistics Inc.	Common Shares	Knight, R. Drew	5	2020-07-10	37		1,900	-7,600
Horizon North Logistics Inc.	Common Shares	Landy, Simon	4	2020-07-10	37		10,000	-40,000
Horizon North Logistics Inc.	Options	Landy, Simon	4	2020-07-10	37	0.61	25,000	-100,000
Horizon North Logistics Inc.	Options	MacCuish, John Milton	4, 5	2020-07-10	37	0.61	200,000	-800,000
Horizon North Logistics Inc.	Common Shares	McFarland, R. William	4, 5	2020-07-10	37		92,000	-368,000
Horizon North Logistics Inc.	Options	McFarland, R. William	4, 5	2020-06-01	50	0.61		125,000
Horizon North Logistics Inc.	Options	McFarland, R. William	4, 5	2020-06-01	50	0.61	250,000	250,000
Horizon North Logistics Inc.	Options	McFarland, R. William	4, 5	2020-07-10	37	0.61		-100,000
Horizon North Logistics Inc.	Options	McFarland, R. William	4, 5	2020-07-10	37	0.61	50,000	-200,000
Horizon North Logistics Inc.	Options	Nabholz, Kevin Drew	4	2020-07-10	37	0.61	25,000	-100,000
Horizon North Logistics Inc.	Common Shares	Newmark, Russell	4	2020-07-10	37		182,871	-731,482
Horizon North Logistics Inc.	Common Shares	Newmark, Russell	4	2020-07-10	37		58,700	-234,800
Horizon North Logistics Inc.	Options	Newmark, Russell	4	2020-07-10	37	0.61	25,000	-100,000

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Horizon North Logistics Inc.	Options	Ross, Orson	8	2020-07-10	37	0.61	15,000	-60,000
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Banducci, Carol	4	2020-07-15	56		111,700	12,833
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Common Shares	GMT Capital Corp	3	2020-07-13	10	3.43	9,504,490	-35,900
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Common Shares	GMT Capital Corp	3	2020-07-13	10	3.43	13,386,520	-50,600
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Common Shares	GMT Capital Corp	3	2020-07-13	10	3.43	16,805,737	-63,500
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Common Shares	GMT Capital Corp	3	2020-07-13	10	3.43	1,593,500	-6,000
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Gonzales, Igor	4	2020-07-15	56		86,985	6,444
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Howes, Richard Allan	4	2020-07-15	56		52,299	11,166
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Kavanagh, Sarah Baldwin	4	2020-07-15	56		86,985	6,444
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Knickel, Carin Shirley	4	2020-07-15	56		168,890	12,277
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Lang, Stephen A.	4	2020-07-15	56		41,079	12,083
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	MUNIZ QUINTANILLA, DANIEL	4	2020-07-15	56		27,095	6,444
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Osborne, Colin	4	2020-07-15	56		90,073	12,555
Hudbay Minerals Inc. (formerly HudBay Minerals Inc.)	Rights Deferred Share Units	Smith, David	4	2020-07-15	56		27,095	6,444
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2013-06-20	00		75,000	
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	10	0.05	0	-75,000
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	11	0.05	1,667,837	-816,666
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	10	0.05		816,666
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	10	0.05		600,000
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	10	0.05	1,067,837	-600,000
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	10	0.05	891,666	816,666
Huntington Exploration Inc.	Common Shares	Bowes, James Timothy	4, 5	2020-07-13	10	0.05	1,491,666	600,000
IBC Advanced Alloys Corp.	Options	Hampson, Christopher Geoffrey	4	2020-07-15	50	0.21	250,000	200,000
IGM Financial Inc.	Common Shares	Carney, Jeffrey	4, 5	2020-07-15	30	33.66	12,773	444
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-08	36	0.05	3,400,000	4,000,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-08	10	0.3189	2,610,310	-789,690
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-09	10	0.339	2,359,810	-250,500
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-10	10	0.395	2,209,810	-150,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-13	54	0.25	2,809,810	600,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-13	10	0.4091	1,659,810	-1,150,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-08	10	0.3196	2,190,000	-541,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-09	10	0.3689	2,040,000	-150,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-10	10	0.3804	1,990,000	-50,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2020-07-13	10	0.4082	1,575,000	-415,000
ImagineAR Inc.	Convertible Debentures	Inwentash, Sheldon	4, 6	2020-07-08	36		\$0	-\$200,000
ImagineAR Inc.	Warrants	Inwentash, Sheldon	4, 6	2020-07-08	36		9,150,000	2,000,000
ImagineAR Inc.	Warrants	Inwentash, Sheldon	4, 6	2020-07-08	36		11,150,000	2,000,000
ImagineAR Inc.	Warrants	Inwentash, Sheldon	4, 6	2020-07-13	54		10,550,000	-600,000

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ImagineAR Inc.	Common Shares	ThreeD Capital Inc.	3	2020-07-08	36	0.05	3,400,000	4,000,000
ImagineAR Inc.	Common Shares	ThreeD Capital Inc.	3	2020-07-08	10	0.3189	2,610,310	-789,690
ImagineAR Inc.	Common Shares	ThreeD Capital Inc.	3	2020-07-09	10	0.339	2,359,810	-250,500
ImagineAR Inc.	Common Shares	ThreeD Capital Inc.	3	2020-07-10	10	0.395	2,209,810	-150,000
ImagineAR Inc.	Common Shares	ThreeD Capital Inc.	3	2020-07-13	54	0.25	2,809,810	600,000
ImagineAR Inc.	Common Shares	ThreeD Capital Inc.	3	2020-07-13	10	0.4091	1,659,810	-1,150,000
ImagineAR Inc.	Convertible Debentures	ThreeD Capital Inc.	3	2020-07-08	36		\$0	-\$200,000
ImagineAR Inc.	Warrants	ThreeD Capital Inc.	3	2020-07-08	36		9,150,000	2,000,000
ImagineAR Inc.	Warrants	ThreeD Capital Inc.	3	2020-07-08	36		11,150,000	2,000,000
ImagineAR Inc.	Warrants	ThreeD Capital Inc.	3	2020-07-13	54		10,550,000	-600,000
Imperial Metals Corporation	Common Shares	Moeller, Larry G.	4	2020-07-16	30	1.78	3,046,782	3,643
Imperial Metals Corporation	Common Shares	Veitch, James Patrick	4	2020-07-16	30	1.78	29,781	3,643
Imperial Metals Corporation	Common Shares	YURKOWSKI, EDWARD ALFRED	4	2020-07-16	30	1.78	15,133	3,908
Inca One Gold Corp.	Common Shares	HART, Kevin Ryan	5	2020-07-11	54	0.4	805,000	150,000
Inca One Gold Corp.	Common Shares	HART, Kevin Ryan	5	2020-07-13	10		99,500	-500
Inca One Gold Corp.	Warrants	HART, Kevin Ryan	5	2020-07-11	11		611,538	600,000
Inca One Gold Corp.	Warrants	HART, Kevin Ryan	5	2020-07-11	11		311,538	-300,000
Inca One Gold Corp.	Warrants	HART, Kevin Ryan	5	2020-07-11	11		161,538	-150,000
Inca One Gold Corp.	Warrants	HART, Kevin Ryan	5	2020-07-11	54		11,538	-150,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-03	10	0.67	425,812	-22,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-08	10	0.78	405,812	-20,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-10	10	0.78	365,812	-40,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-10	10	0.77	355,812	-10,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-19	10	0.69	334,812	-21,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-23	10	0.67	339,812	5,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-07-02	54	0.4	400,762	60,950
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-07-02	54	0.4	432,248	31,486
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-07-02	54	0.4	445,606	13,358
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-07-11	54	0.4	570,606	125,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-06-16	10	0.73	785,194	-59,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-07-02	10	0.4	820,578	35,384
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2020-07-11	54	25000	845,578	25,000
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-02	54	0.4	694,307	-60,950
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-02	54	0.4	662,821	-31,486
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-02	54	0.4	649,463	-13,358
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-11	11	0.4	774,463	125,000
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-11	54	0.4		125,000
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-11	54	0.4	649,463	-125,000
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-11	11	0.4	1,647,112	25,000
Inca One Gold Corp.	Warrants	Kelly, Edward John	4	2020-07-11	54	0.4	1,622,112	-25,000
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-01-10	37		160,000	-1,439,999
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-06-09	40	0.75	47,000	-113,000
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-06-10	40	0.72	-3,000	-50,000
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-06-11	40	0.7215	-81,539	-78,539
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-06-11	54	0.4	60,000	141,539
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-07	40	0.4882	-169,000	-229,000
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-07	54	0.4	181,000	350,000
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-10	40	0.6246	-36,500	-217,500
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-11	54	0.4	640,387	676,887
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-11	54	0.4	1,193,500	553,113
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-13	40	0.512	711,000	-482,500
Inca One Gold Corp.	Common Shares	Morger, Adrian	4	2020-07-14	40	0.4726	476,000	-235,000
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-01-10	37		160,000	-1,439,999
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-03-16	53	0.18	622,963	462,963
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-06-11	54		481,424	-141,539
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-06-22	11		1,158,311	676,887
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-06-29	11		1,711,424	553,113

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Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-07-03	11		2,061,424	350,000
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-07-07	54		1,711,424	-350,000
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-07-11	54		1,034,537	-676,887
Inca One Gold Corp.	Warrants	Morger, Adrian	4	2020-07-11	54		481,424	-553,113
Inflection Resources Ltd.	Common Shares	Bond, Cecil	4	2019-03-20	00		300,000	
Inflection Resources Ltd.	Options	Bond, Cecil	4	2019-03-20	00			
Inflection Resources Ltd.	Options	Bond, Cecil	4	2019-03-21	50	0.2	285,000	285,000
Inflection Resources Ltd.	Options	Bond, Cecil	4	2020-03-10	50	0.3	535,000	250,000
Inflection Resources Ltd.	Common Shares	Kosonen, Tero Tapani	4, 6, 7	2019-03-20	00		945,000	
Inflection Resources Ltd.	Common Shares	Kosonen, Tero Tapani	4, 6, 7	2020-01-31	16	0.22	1,045,000	100,000
Inflection Resources Ltd.	Common Shares	Kosonen, Tero Tapani	4, 6, 7	2019-03-20	00		14,750,001	
Inflection Resources Ltd.	Options	Kosonen, Tero Tapani	4, 6, 7	2019-03-20	00			
Inflection Resources Ltd.	Options	Kosonen, Tero Tapani	4, 6, 7	2019-03-21	50	0.2	285,000	285,000
Inflection Resources Ltd.	Options	Kosonen, Tero Tapani	4, 6, 7	2020-03-10	50	0.3	535,000	250,000
Inflection Resources Ltd.	Warrants	Kosonen, Tero Tapani	4, 6, 7	2019-03-20	00			
Inflection Resources Ltd.	Warrants	Kosonen, Tero Tapani	4, 6, 7	2020-01-31	16	0.3	100,000	100,000
Inflection Resources Ltd.	Warrants	Kosonen, Tero Tapani	4, 6, 7	2019-03-20	00			
Inflection Resources Ltd.	Warrants	Kosonen, Tero Tapani	4, 6, 7	2019-12-19	16	0.3	831,818	831,818
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2017-05-09	00			
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2017-06-22	15	1	1	1
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2017-12-31	16	0.031	15,895,001	15,895,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2018-11-25	11	0.2	15,495,001	-400,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2019-02-15	11	0.2	15,200,001	-295,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2019-03-08	11	0.031	15,100,001	-100,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2019-04-05	16	0.3	15,600,001	500,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2019-12-16	11	0.05	15,100,001	-500,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2019-12-19	16	0.22	15,250,001	150,000
Inflection Resources Ltd.	Common Shares	Ore Capital Partners Ltd.	3	2020-01-27	11	0.025	14,750,001	-500,000
Inflection Resources Ltd.	Warrants	Ore Capital Partners Ltd.	3	2017-05-09	00			
Inflection Resources Ltd.	Warrants	Ore Capital Partners Ltd.	3	2019-12-19	16	0.3	681,818	681,818
Inflection Resources Ltd.	Warrants	Ore Capital Partners Ltd.	3	2019-12-19	16	0.3	831,818	150,000
Inflection Resources Ltd.	Common Shares	Smith, Stuart	4	2019-03-20	00		150,000	
Inflection Resources Ltd.	Options	Smith, Stuart	4	2019-03-20	00			
Inflection Resources Ltd.	Options	Smith, Stuart	4	2019-03-21	50	0.2	285,000	285,000
Inflection Resources Ltd.	Options	Smith, Stuart	4	2020-03-10	50	0.3	535,000	250,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2017-05-09	00			
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2017-06-22	15	1	1	1
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2017-12-31	16	0.031	15,895,001	15,895,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2018-11-25	11	0.2	15,495,001	-400,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2019-02-15	11	0.2	15,200,001	-295,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2019-03-08	11	0.031	15,100,001	-100,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2019-04-05	16	0.3	15,600,001	500,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2019-12-16	11	0.05	15,100,001	-500,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2019-12-19	16	0.22	15,250,001	150,000
Inflection Resources Ltd.	Common Shares	Stock, Garry Alfred	6	2020-01-27	11	0.025	14,750,001	-500,000
Inflection Resources Ltd.	Warrants	Stock, Garry Alfred	6	2017-05-09	00			
Inflection Resources Ltd.	Warrants	Stock, Garry Alfred	6	2019-12-19	16		681,818	681,818
Inflection Resources Ltd.	Warrants	Stock, Garry Alfred	6	2019-12-19	16		831,818	150,000
Inflection Resources Ltd.	Common Shares	swensson, gerald carl	7, 5	2018-02-01	00			
Inflection Resources Ltd.	Common Shares	swensson, gerald carl	7, 5	2018-02-01	16	0.05	1,100,000	1,100,000
Inflection Resources Ltd.	Options	swensson, gerald carl	7, 5	2018-02-01	00			
Inflection Resources Ltd.	Options	swensson, gerald carl	7, 5	2019-03-21	50	0.2	285,000	285,000
Inflection Resources Ltd.	Options	swensson, gerald carl	7, 5	2020-03-10	50	0.3	535,000	250,000
Inflection Resources Ltd.	Common Shares	Voisin, Alain Paul	5	2018-05-09	00			
Inflection Resources Ltd.	Common Shares	Voisin, Alain Paul	5	2020-01-31	16	0.22	50,000	50,000
Inflection Resources Ltd.	Options	Voisin, Alain Paul	5	2018-05-09	00			
Inflection Resources Ltd.	Options	Voisin, Alain Paul	5	2019-03-21	50	0.2	100,000	100,000
Inflection Resources Ltd.	Options	Voisin, Alain Paul	5	2020-03-10	50	0.3	240,000	140,000

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Inflection Resources Ltd.	Warrants	Voisin, Alain Paul	5	2018-05-09	00			
Inflection Resources Ltd.	Warrants	Voisin, Alain Paul	5	2020-01-31	16	0.3	50,000	50,000
Inflection Resources Ltd.	Common Shares	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Common Shares	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Common Shares	Waddell, Alistair	4, 7, 5	2018-02-01	16	0.005	2,200,000	2,200,000
Inflection Resources Ltd.	Common Shares	Waddell, Alistair	4, 7, 5	2020-01-27	11	0.025	2,700,000	500,000
Inflection Resources Ltd.	Common Shares	Waddell, Alistair	4, 7, 5	2020-01-31	16	0.22	2,800,000	100,000
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2019-03-21	50	0.2	285,000	285,000
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2020-03-10	50	0.3	635,000	350,000
Inflection Resources Ltd.	Options	Waddell, Alistair	4, 7, 5	2020-07-14	50	0.3		350,000
Inflection Resources Ltd.	Warrants	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Warrants	Waddell, Alistair	4, 7, 5	2018-02-01	00			
Inflection Resources Ltd.	Warrants	Waddell, Alistair	4, 7, 5	2020-01-31	16	0.3	100,000	100,000
Information Services Corporation	Rights Deferred Share Units	Brooks, Karyn Anne	4	2020-07-15	56	14.85	9,721	127
Information Services Corporation	Rights Performance Share Units	Budzak, Ken	5	2020-07-15	56	14.85	6,927	92
Information Services Corporation	Rights Deferred Share Units	Christiansen, Tom	4	2020-07-15	56	14.85	13,824	179
Information Services Corporation	Rights Performance Share Units	Cisysk, Loren Allen	5	2020-07-15	56	14.85	7,881	105
Information Services Corporation	Rights Performance Share Units	Colledge, Clare Emma	7	2020-07-15	56	14.85	8,046	107
Information Services Corporation	Rights Deferred Share Units	Emsley, Doug	4	2020-07-15	56	14.85	13,824	179
Information Services Corporation	Rights Performance Share Units	Garven, Laurel	5	2020-07-15	56	14.85	3,398	45
Information Services Corporation	Rights Deferred Share Units	Guglielmin, Anthony Robert	4	2020-07-15	56	14.85	13,824	179
Information Services Corporation	Rights Performance Share Units	Hillman-Weir, Katherine	5	2020-07-15	56	14.85	7,652	102
Information Services Corporation	Rights Performance Share Units	McLean, Catherine Irene	5	2020-07-15	56	14.85	3,859	51
Information Services Corporation	Rights Deferred Share Units	Musgrave, Scott	4	2020-07-15	56	14.85	13,824	179
Information Services Corporation	Rights Performance Share Units	Peters, Shawn	5	2020-07-15	56	14.85	8,619	115
Information Services Corporation	Rights Deferred Share Units	Pourian, Iraj	4	2020-07-15	56	14.85	9,721	127
Information Services Corporation	Rights Deferred Share Units	Powers, Laurie Lynn	4	2020-07-15	56	14.85	6,196	81
Information Services Corporation	Rights Deferred Share Units	Ross, Heather	4	2020-07-15	56	14.85	6,196	81
Information Services Corporation	Rights Performance Share Units	Stusek, Jeff	5	2020-07-15	56	14.85	22,848	304
Information Services Corporation	Rights Deferred Share Units	Tchorzewski, Dion Edwin	4	2020-07-15	56	14.85	13,824	179
Information Services Corporation	Rights Deferred Share Units	Teal, Joel Douglas	4	2020-07-15	56	14.85	24,190	316
Information Services Corporation	Rights Performance Share Units	White, Dennis Scott	5	2020-07-15	56	14.85	4,491	60
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-07-13	38	7.6513	46,200	4,700
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-07-14	38	7.6184	50,500	4,300
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-07-15	38	7.7407	52,000	1,500
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-07-16	38	7.7741	53,700	1,700

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Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-07-17	38	7.74	59,700	6,000
Input Capital Corp.	Rights Deferred Share Units	Brown, David	4	2020-07-15	56	0.78	377,406	4,560
Input Capital Corp.	Rights Deferred Share Units	Hepworth, Lorne	4	2020-07-15	56	0.78	338,877	4,097
Input Capital Corp.	Rights Deferred Share Units	Laidley, David Howard	4	2020-07-15	56	0.78	377,406	4,560
Intact Financial Corporation	Deferred Share Units for Directors	De Silva, Janet	4	2020-07-15	46	137.34	9,234	427
Intact Financial Corporation	Deferred Share Units for Directors	Dussault, Claude	4, 5	2020-07-15	46	137.34	16,139	391
Intact Financial Corporation	Deferred Share Units for Directors	Kinney, Jane Elizabeth	4	2020-07-15	46	137.34	1,995	448
Intact Financial Corporation	Deferred Share Units for Directors	Leary, Robert	4	2020-07-15	46	137.34	10,769	461
Intact Financial Corporation	Deferred Share Units for Directors	Paquette, Sylvie	4	2020-07-15	46	137.34	6,447	430
Intact Financial Corporation	Deferred Share Units for Directors	Singer, Frederick Glenn Ian	4	2020-07-15	46	137.34	15,227	422
Intact Financial Corporation	Deferred Share Units for Directors	Young, William	4	2020-07-15	46	137.34	2,960	264
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	51	0.64	651,761	375,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.17	644,261	-7,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.18	626,761	-17,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.184	624,261	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.19	609,261	-15,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.2	586,761	-22,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.205	584,261	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.21	561,761	-22,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.215	551,761	-10,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.22	539,261	-12,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.225	526,761	-12,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.23	506,761	-20,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.24	501,761	-5,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.25	496,361	-5,400
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.27	484,661	-11,700
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-13	10	4.28	482,661	-2,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.05	480,161	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.105	475,161	-5,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.11	465,161	-10,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.12	462,661	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.18	456,861	-5,800
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.1842	452,661	-4,200
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.19	448,861	-3,800
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.2	443,861	-5,000
Ivanhoe Mines Ltd.	Common Shares Class A	Cloete, Martie	7, 5	2020-07-14	10	4.21	442,661	-1,200
Ivanhoe Mines Ltd.	Options	Cloete, Martie	7, 5	2020-07-13	51		629,553	-375,000
Ivanhoe Mines Ltd.	Common Shares Class A	Friedland, Robert Martin	3, 4, 6, 5	2020-07-10	51	0.64	26,855,533	1,100,000
Ivanhoe Mines Ltd.	Options	Friedland, Robert Martin	3, 4, 6, 5	2020-07-10	51	0.64	2,100,643	-1,100,000
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	51	0.64	70,062	25,000
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	10	4.2	67,562	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	10	4.21	65,062	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	10	4.22	62,562	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	10	4.225	60,062	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	10	4.23	57,562	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-13	10	4.24	55,062	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-14	10	4.19	52,562	-2,500
Ivanhoe Mines Ltd.	Common Shares Class A	Vincelli, Mary	5	2020-07-14	10	4.2	50,062	-2,500
Ivanhoe Mines Ltd.	Options	Vincelli, Mary	5	2020-07-13	51		163,810	-25,000
Ivor Exploration Inc.	Common Shares	Hahn, Brent Francis	3, 4, 5	2020-07-17	10	0.2	3,403,000	13,000

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Jushi Holdings Inc.	Warrants	Arsenault, Denis	3	2020-07-11	36		6,998,611	936,943
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Bambach, Kimberly	5	2019-06-06	00			
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Bambach, Kimberly	5	2020-07-10	11		\$100,000	\$100,000
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Bambach, Kimberly	5	2019-06-06	00			
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Bambach, Kimberly	5	2020-07-10	11			\$100,000
Jushi Holdings Inc.	Warrants	Bambach, Kimberly	5	2019-06-06	00			
Jushi Holdings Inc.	Warrants	Bambach, Kimberly	5	2020-07-10	53		60,000	60,000
Jushi Holdings Inc.	Warrants	Bambach, Kimberly	5	2020-07-10	53			60,000
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cacioppo, James	3, 4, 5	2019-06-06	00			
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cacioppo, James	3, 4, 5	2020-07-10	11		\$1,500,000	\$1,500,000
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cacioppo, James	3, 4, 5	2020-07-11	36		\$2,500,000	-\$423,206
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cacioppo, James	3, 4, 5	2020-07-11	36		\$2,500,000	-\$418,365
Jushi Holdings Inc.	Warrants	Cacioppo, James	3, 4, 5	2019-06-06	00			
Jushi Holdings Inc.	Warrants	Cacioppo, James	3, 4, 5	2020-07-10	53		900,000	900,000
Jushi Holdings Inc.	Warrants	Cacioppo, James	3, 4, 5	2019-06-06	00			
Jushi Holdings Inc.	Warrants	Cacioppo, James	3, 4, 5	2020-07-11	53		1,500,000	1,500,000
Jushi Holdings Inc.	Warrants	Cacioppo, James	3, 4, 5	2020-07-11	53		1,675,000	1,500,000
Jushi Holdings Inc.	Warrants	Cacioppo, James	3, 4, 5	2020-07-11	36		3,000,000	624,628
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cohen, Joseph (Max)	4, 5	2019-06-06	00			
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cohen, Joseph (Max)	4, 5	2020-07-10	11		\$250,000	\$250,000
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Cohen, Joseph (Max)	4, 5	2020-07-11	36		\$750,000	\$500,000
Jushi Holdings Inc.	Warrants	Cohen, Joseph (Max)	4, 5	2019-06-06	00			
Jushi Holdings Inc.	Warrants	Cohen, Joseph (Max)	4, 5	2020-07-10	53		150,000	150,000
Jushi Holdings Inc.	Warrants	Cohen, Joseph (Max)	4, 5	2020-07-11	53		450,000	300,000
Jushi Holdings Inc.	Warrants	Cross, Benjamin	4	2020-07-11	36		170,000	24,985
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Mauff, Erich	3, 4, 5	2020-07-10	11			\$250,000
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Mauff, Erich	3, 4, 5	2020-07-10	11			\$250,000
Jushi Holdings Inc.	Notes 10% Senior Secured Notes due 2023	Mauff, Erich	3, 4, 5	2020-07-10	11		\$500,000	\$250,000
Jushi Holdings Inc.	Warrants	Mauff, Erich	3, 4, 5	2020-07-10	53		742,611	150,000
Jushi Holdings Inc.	Warrants	Mauff, Erich	3, 4, 5	2020-07-11	36		773,842	31,231
Just Energy Group Inc.	Rights Directors Compensation Plan	HIGGINS, WALTER M.	4	2020-07-10	56		22,497	8,486
Just Energy Group Inc.	Rights Directors Compensation Plan	HOLLANDS, H. CLARK	4	2020-07-10	56		40,593	8,486
Just Energy Group Inc.	Rights Directors Compensation Plan	Ross, M. Dallas H.	4	2020-07-10	56		40,204	8,486
Just Energy Group Inc.	Rights Directors Compensation Plan	Weld, Bill	4	2020-07-10	56		89,298	13,238
Karnalyte Resources Inc.	Options	Scherman, Gerald	4	2019-12-13	00			
Karnalyte Resources Inc.	Options	Scherman, Gerald	4	2020-07-13	50	0.19	150,000	150,000
Kinross Gold Corporation	Common Shares	Elliott, Thomas Ballantyne	5	2020-06-30	30	10.45	187,799	1,493
Kinross Gold Corporation	Common Shares	Longenecker, Nathan M.	5	2020-06-30	30	10.45	19,968	1,320
Kinross Gold Corporation	Common Shares	Mittler, Andreas	5	2020-06-30	30	7.7	40,214	1,224
Kinross Gold Corporation	Common Shares	Rollinson, Jonathon Paul	4, 5	2020-06-30	30	10.45	2,330,129	5,025
Kinross Gold Corporation	Common Shares	Schimper, Claude J.S.	5	2020-06-30	30	7.7	12,839	1,311
Kinross Gold Corporation	Common Shares	Sims, John Lewis	5	2020-06-30	30	10.45	19,051	870
Kinross Gold Corporation	Common Shares	Sylvestre, Michel	5	2020-06-30	30	10.45	63,923	868
Kinross Gold Corporation	Common Shares	van Akkooi, Michiel	5	2020-06-30	30	10.45	1,893	768
Kinross Gold Corporation	Common Shares	Wiseman, Tara H.	5	2020-06-30	30	10.45	84,881	1,182

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Kirkland Lake Gold Ltd.	Rights Performance Share Units	Ali, Mohammed Haseeb	5	2020-06-22	00			
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Ali, Mohammed Haseeb	5	2020-07-08	56			1,429
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Ali, Mohammed Haseeb	5	2020-07-08	56		1,571	1,571
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Ali, Mohammed Haseeb	5	2020-06-22	00			
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Ali, Mohammed Haseeb	5	2020-07-08	56			1,429
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Ali, Mohammed Haseeb	5	2020-07-08	56		1,571	1,571
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Londono, David	5	2020-06-22	00			
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Londono, David	5	2020-07-08	56		3,681	3,681
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Londono, David	5	2020-06-22	00			
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Londono, David	5	2020-07-08	56		3,681	3,681
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Pelletier, Evan	5	2020-06-22	00			
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Pelletier, Evan	5	2020-07-08	56			1,429
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Pelletier, Evan	5	2020-07-08	56		1,571	1,571
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Pelletier, Evan	5	2020-06-22	00			
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Pelletier, Evan	5	2020-07-08	56			1,429
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Pelletier, Evan	5	2020-07-08	56		1,571	1,571
Kirkland Lake Gold Ltd.	Rights	Utting, Mark Elliott Forbes	5	2020-07-08	56		12,378	462
Kirkland Lake Gold Ltd.	Rights	Utting, Mark Elliott Forbes	5	2020-07-08	56		12,378	462
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Vaz, Natasha Nella Dominica	5	2020-07-08	56			494
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Vaz, Natasha Nella Dominica	5	2020-07-08	56		5,461	527
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Vaz, Natasha Nella Dominica	5	2020-07-08	56			494
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Vaz, Natasha Nella Dominica	5	2020-07-08	56		5,461	527
Koios Beverage Corp.	Options	Burrus, Gina Marie	7	2020-07-16	50	0.08	1,200,000	1,200,000
Koios Beverage Corp.	Options	LEVANG, ERIK	4	2020-07-16	50	0.08	450,000	450,000
Koios Beverage Corp.	Options	Lewis, Sherron	4	2020-07-16	50	0.08	200,000	200,000
Koios Beverage Corp.	Options	Luman, Joshua	4	2020-07-16	50	0.08	400,000	400,000
Koios Beverage Corp.	Options	Miller, Christopher Blake Ewing	3, 4, 7, 5	2020-07-16	50	0.08	1,300,000	1,300,000
KP Tissue Inc.	Deferred Share Units (DSU)	Hardy, James Richmond	4	2020-07-15	30			80
KP Tissue Inc.	Deferred Share Units (DSU)	Hardy, James Richmond	4	2020-07-15	30	11.16	5,101	80
KP Tissue Inc.	Deferred Share Units (DSU)	Korenberg, Michael	4	2020-07-15	30	11.16	2,332	37
KP Tissue Inc.	Rights to acquire common shares pursuant to Exchange Agreement	Kruger II, Joseph	3, 6, 7	2020-07-15	56		56,084,522	448,676
KP Tissue Inc.	Rights to acquire common shares pursuant to Exchange Agreement	Kruger Inc.	3	2020-07-15	56		56,084,522	448,676
KP Tissue Inc.	Deferred Share Units (DSU)	Letellier, Michel	4	2020-07-15	30	11.16	11,739	186
KP Tissue Inc.	Common Shares	Spraley, David A	4, 6, 7	2020-07-15	30	11.195	20,327	245
KP Tissue Inc.	Deferred Share Units (DSU)	Wendling, Louise Michele	4	2020-07-15	30	11.16	11,125	176
Lamaska Capital Corp.	Options	Brett, David	4	2020-04-17	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Lamaska Capital Corp.	Options	Brett, David	4	2020-07-14	50	0.1	25,000	25,000
Lamaska Capital Corp.	Options	Cross, David Allen	5	2020-04-17	00			
Lamaska Capital Corp.	Options	Cross, David Allen	5	2020-07-14	50		25,000	25,000
Lamaska Capital Corp.	Options	Drescher, Anton J.	4, 5	2020-04-17	00			
Lamaska Capital Corp.	Options	Drescher, Anton J.	4, 5	2020-07-14	50	0.1	125,000	125,000
Lamaska Capital Corp.	Options	Perkins, Rowland	4	2020-04-17	00			
Lamaska Capital Corp.	Options	Perkins, Rowland	4	2020-07-14	50	0.1	25,000	25,000
Lara Exploration Ltd.	Options	MacIntyre, Christopher Randall	5	2020-07-10	51	0.25	475,000	-200,000
Laramide Resources Ltd.	Options	Booth, John Geoffrey	4	2020-07-16	50			400,000
Laramide Resources Ltd.	Options	Booth, John Geoffrey	4	2020-07-16	50			400,000
Laramide Resources Ltd.	Options	Booth, John Geoffrey	4	2020-07-16	50		650,000	400,000
Laramide Resources Ltd.	Options	Gibson, Dennis George	5	2020-07-16	50			475,000
Laramide Resources Ltd.	Options	Gibson, Dennis George	5	2020-07-16	50			475,000
Laramide Resources Ltd.	Options	Gibson, Dennis George	5	2020-07-16	50		750,000	475,000
Laramide Resources Ltd.	Options	Henderson, Marc Charles	4, 5	2020-07-16	50			900,000
Laramide Resources Ltd.	Options	Henderson, Marc Charles	4, 5	2020-07-16	50			900,000
Laramide Resources Ltd.	Options	Henderson, Marc Charles	4, 5	2020-07-16	50		1,425,000	900,000
Laramide Resources Ltd.	Options	Patterson, D. Scott	4	2020-07-16	50	0.25	500,000	300,000
Loop Insights Inc.	Common Shares	Anson, Robert	5	2020-07-10	10	0.15	1,337,180	23,000
Lucky Minerals Inc.	stock options	Cozine, Steven Brandt	4	2020-07-09	50	0.22	340,000	40,000
Lucky Minerals Inc.	stock options	Perron, François	4	2020-07-09	50	0.22	1,345,000	495,000
Lucky Minerals Inc.	stock options	Perron, François	4	2020-07-10	97		495,000	-850,000
Lucky Minerals Inc.	Common Shares	Rothwell, Adrian	4, 5	2020-07-14	10	0.225	822,000	22,000
Lucky Minerals Inc.	Common Shares	Rothwell, Adrian	4, 5	2020-07-16	10	0.19	842,000	20,000
Lucky Minerals Inc.	Common Shares	Rothwell, Adrian	4, 5	2020-07-16	10	0.2	852,000	10,000
Magna Gold Corp.	Common Shares	Peal Mexico SA DE CV	3	2020-06-30	00		14,266,618	
Magna Gold Corp.	Common Shares	Soto Bedolla, Miguel Angel	5	2018-07-04	00		500,000	
Magna Gold Corp.	Options	Soto Bedolla, Miguel Angel	5	2018-07-04	00			
Magna Gold Corp.	Options	Soto Bedolla, Miguel Angel	5	2020-06-29	50		300,000	300,000
Major Drilling Group International Inc.	Common Shares	Tennant, David Buchanan	4	2020-07-13	10	4.81	188,900	5,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-06-23	11	0.05	1,621,125	1,600,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-06-24	10	0.48	1,606,125	-15,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-06-26	10	0.51	1,591,125	-15,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-06-30	10	0.45	1,571,125	-20,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-02	10	0.45	1,556,125	-15,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-03	10	0.5	1,541,125	-15,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-06	10	0.578	1,466,125	-75,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-08	10	0.68	1,406,125	-60,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-09	10	0.769	1,296,125	-110,000
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-10	10	0.798	1,261,625	-34,500
Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Dumaresq, Joel	4, 5	2020-07-13	10	0.803	1,206,125	-55,500

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Major Precious Metals Corp. (Formerly Eastern Zinc Corp.)	Common Shares	Generation Mining Limited	3	2020-07-15	11		8,600,000	-4,000,000
Mako Mining Corp.	Common Shares	Caron, Mario	4	2020-06-05	00			
Mako Mining Corp.	Common Shares	Caron, Mario	4	2020-07-16	16	0.4	100,000	100,000
Mako Mining Corp.	Warrants	Caron, Mario	4	2020-06-05	00			
Mako Mining Corp.	Warrants	Caron, Mario	4	2020-07-16	16		50,000	50,000
Mako Mining Corp.	Common Shares	Hick, John Walter Wallen	4	2018-11-09	00			
Mako Mining Corp.	Common Shares	Hick, John Walter Wallen	4	2020-07-16	16	0.4	100,000	100,000
Mako Mining Corp.	Warrants	Hick, John Walter Wallen	4	2018-11-09	00			
Mako Mining Corp.	Warrants	Hick, John Walter Wallen	4	2020-07-16	16		50,000	50,000
Mako Mining Corp.	Common Shares	Leisman, Akiba Jacob Issachar	4	2020-07-16	11	0.4	10,661,734	333,500
Mako Mining Corp.	Warrants	Leisman, Akiba Jacob Issachar	4	2014-07-10	00			
Mako Mining Corp.	Warrants	Leisman, Akiba Jacob Issachar	4	2020-07-16	11	0.6	166,750	166,750
Maple Leaf Foods Inc.	Common Shares	Lemon, Katherine Newell	4	2020-07-15	30	28.2	11,447	1,426
Maple Leaf Foods Inc.	Common Shares	Stephenson, Carol M.	4	2020-07-15	30	28.2	24,394	1,034
Marathon Gold Corporation	Common Shares	Kemp, Julian	4	2020-07-09	51	0.25	243,500	125,000
Marathon Gold Corporation	Common Shares	Kemp, Julian	4	2020-07-10	10	2.07	214,500	-29,000
Marathon Gold Corporation	Common Shares	Kemp, Julian	4	2020-07-10	10	2.03	206,500	-8,000
Marathon Gold Corporation	Common Shares	Kemp, Julian	4	2020-07-14	10	2.05	191,500	-15,000
Marathon Gold Corporation	Options	Kemp, Julian	4	2020-07-09	51	1.97	600,000	-125,000
Marathon Gold Corporation	Options	Williams, Timothy	5	2020-07-13	00			
Marathon Gold Corporation	Options	Williams, Timothy	5	2020-07-13	50	2.03	700,000	700,000
Margaux Resources Ltd.	Common Shares	Baptista Roque, Marco Ivan	4, 5	2020-06-26	00			
Margaux Resources Ltd.	Common Shares	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.07	571,429	571,429
Margaux Resources Ltd.	Common Shares	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.07		571,429
Margaux Resources Ltd.	Common Shares	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.07		571,429
Margaux Resources Ltd.	Common Shares	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.12		571,429
Margaux Resources Ltd.	Common Shares	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.12		571,429
Margaux Resources Ltd.	Options	Baptista Roque, Marco Ivan	4, 5	2020-06-26	00			
Margaux Resources Ltd.	Options	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.12	571,429	571,429
Margaux Resources Ltd.	Options	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.12		571,429
Margaux Resources Ltd.	Options	Baptista Roque, Marco Ivan	4, 5	2020-07-10	11	0.12		571,429
Margaux Resources Ltd.	Common Shares	Letwin, Stephen Joseph James	4	2020-07-10	53		6,488,115	5,333,333
Margaux Resources Ltd.	Common Shares	Rice, Hugh Tyler	5	2020-07-10	11	0.09	1,941,889	597,222
Margaux Resources Ltd.	Common Shares	Rice, Hugh Tyler	5	2011-06-27	00			
Margaux Resources Ltd.	Common Shares	Rice, Hugh Tyler	5	2020-07-10	11	0.09	597,222	597,222
Matica Enterprises Inc.	Options	Hagh Panah, Meissam	4	2019-05-27	00			
Matica Enterprises Inc.	Options	Hagh Panah, Meissam	4	2019-07-12	50	0.075	1,000,000	1,000,000
MAYA GOLD & SILVER INC.	Common Shares	Elias, Elias	5	2020-07-09	00			
MAYA GOLD & SILVER INC.	Options	Elias, Elias	5	2020-07-09	00		500,000	
MAYA GOLD & SILVER INC.	Common Shares	Hambrecht, Jurgen	4	2020-06-19	00			
MAYA GOLD & SILVER INC.	Common Shares	Hambrecht, Jurgen	4	2020-06-19	00		1,193,250	
Mazarin Inc.	Common Shares	MONETTE, SERGE	7	2020-07-14	10	0.12	1,027,500	5,000
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-07-10	38	5.74	400	400
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-07-10	38		0	-400
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-07-13	38	5.7875	400	400
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-07-13	38		0	-400
McCoy Global Inc.	Rights RSG- Restricted Share Grant	Deng, Bing	5	2020-07-06	56		68,000	25,000

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McCoy Global Inc.	Rights RSG- Restricted Share Grant	Deng, Bing	5	2020-07-09	10	0.53	25,000	-43,000
McCoy Global Inc.	Rights RSG- Restricted Share Grant	McGill, Lindsay Marie	5	2018-09-04	00			
McCoy Global Inc.	Rights RSG- Restricted Share Grant	McGill, Lindsay Marie	5	2020-07-06	56		25,000	25,000
McCoy Global Inc.	Rights RSG- Restricted Share Grant	Rakievich, James William	4, 7, 5	2020-07-09	10	0.53	0	-60,000
McLaren Resources Inc.	Common Shares	Danilovsky, Radovan	5	2020-07-13	46	0.05	400,000	100,000
McLaren Resources Inc.	Common Shares	Heslop, John Boyd	4	2020-07-08	16	0.05	400,000	150,000
McLaren Resources Inc.	Warrants	Heslop, John Boyd	4	2012-03-28	00			
McLaren Resources Inc.	Warrants	Heslop, John Boyd	4	2020-07-08	16		150,000	150,000
McLaren Resources Inc.	Common Shares	McDonald, David	5	2020-07-08	16	0.05	350,000	100,000
McLaren Resources Inc.	Warrants	McDonald, David	5	2020-07-08	16	0.1	50,000	50,000
Medical Facilities Corporation	Deferred Share Units	Day-Linton, Marilynne	4	2020-07-15	56		66,385	3,780
Medical Facilities Corporation	Deferred Share Units	Dineley, Stephen F.	4	2020-07-15	56		36,283	4,498
Medical Facilities Corporation	Deferred Share Units	Enright, Erin Suzanne	4	2020-07-15	56		42,304	8,315
Medical Facilities Corporation	Deferred Share Units	Lawr, Dale M.	4	2020-07-15	56		46,665	4,158
Medical Facilities Corporation	Deferred Share Units	Lozon, Jeffrey Clifford	4	2020-07-15	56		44,630	6,047
Medical Facilities Corporation	Deferred Share Units	Shahim, Reza	4	2020-07-15	56		51,003	7,559
Medicure Inc.	Common Shares	Friesen, Albert David	4, 5	2020-07-10	10	1.1	244,467	100
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-06	10	0.3065	1,450,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-06	10	0.3012		100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-06	10	0.3012		100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-06	10	0.3012	1,350,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-07	10	0.2822	1,250,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-07	10	0.2813	1,150,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-07	10	0.28	1,050,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-07	10	0.28	950,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-08	10	0.27	921,887	-28,500
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-08	10	0.265	850,387	-71,500
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-08	10	0.265	650,387	-200,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-08	10	0.2622	550,387	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-09	10	0.26	425,761	-124,626

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MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-09	10	0.26	325,761	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Bierman, Adam Nathaniel	4	2020-07-10	10	0.26	175,761	-150,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-06	10	0.3025	1,648,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-06	10	0.2934	1,548,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-07	10	0.2899	1,448,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-07	10	0.285	1,348,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-07	10	0.28	1,248,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-08	10	0.27	1,148,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-08	10	0.265	1,048,405	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-08	10	0.27	974,905	-73,500
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-08	10	0.265	848,405	-126,500
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-09	10	0.26	723,031	-125,374
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-09	10	0.26	623,031	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-10	10	0.2597	523,031	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-10	10	0.26	423,031	-100,000
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	MedMen Enterprises Inc. Class B Subordinate Voting Shares	Modlin, Andrew Max	4, 5	2020-07-10	10	0.26	410,031	-13,000
Mene Inc.	Class A superior voting shares	Crumb, Joshua Dale	4	2020-07-10	54		2,866,498	443,498
Mene Inc.	Class A superior voting warrants	Crumb, Joshua Dale	4	2020-07-09	11		678,500	-167,500
Mene Inc.	Class A superior voting warrants	Crumb, Joshua Dale	4	2020-07-10	54		235,002	-443,498
Metallic Minerals Corp.	Options	Warkentin, Doug	4	2020-06-22	00		150,000	
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.498	2,677,477	10,386
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.52	2,680,091	2,614
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.5	4,582,685	-3,637
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.537	4,582,000	-685
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.52	6,121,972	2,716
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.498	6,132,767	10,795
Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.537	645,632	-3,519

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Methanex Corporation	Common Shares	M&G Investment Management Limited	3	2020-07-10	90	18.5	626,962	-18,670
Mich Resources Ltd.	Common Shares	O'Neill, Thomas	4	2020-07-13	10	0.17	108,000	32,000
Mich Resources Ltd.	Common Shares	O'Neill, Thomas	4	2020-07-15	10	0.17	110,000	2,000
Micron Waste Technologies Inc. (formerly, Finore Mining Inc.)	Common Shares	Malana, Michael	4	2020-01-01	00		7,500	
Micron Waste Technologies Inc. (formerly, Finore Mining Inc.)	Options	Sadhra, Michael	5	2017-10-20	37			-500,000
Micron Waste Technologies Inc. (formerly, Finore Mining Inc.)	Options	Sadhra, Michael	5	2017-10-20	37			-600,000
Micron Waste Technologies Inc. (formerly, Finore Mining Inc.)	Options	Sadhra, Michael	5	2017-10-20	37		500,000	-500,000
Micron Waste Technologies Inc. (formerly, Finore Mining Inc.)	Options	Sadhra, Michael	5	2019-04-18	50		500,000	100,000
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	2020-07-10	38	9.985	5,324,841	600
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	2020-07-13	38	9.972	5,325,341	500
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	2020-07-14	38	9.8642	5,326,541	1,200
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-07-10	38	9.055	732,200	800
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-07-13	38	9.0596	734,600	2,400
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-07-14	38	9.054	736,100	1,500
Minfocus Exploration Corp.	Common Shares	Bellefleur, Jody	4, 5	2020-07-03	15			1,000,000
Minfocus Exploration Corp.	Common Shares	Bellefleur, Jody	4, 5	2020-07-03	15	0.03	1,000,000	1,000,000
Minfocus Exploration Corp.	Warrants	Bellefleur, Jody	4, 5	2018-02-19	00			
Minfocus Exploration Corp.	Warrants	Bellefleur, Jody	4, 5	2020-07-03	15	0.05	1,000,000	1,000,000
Minsud Resources Corp.	Options	Massa, Ramiro	5	2020-07-15	00		650,000	
MINT Income Fund	Trust Units	Lauzon, Robert	7	2020-07-15	10	5.058	3,750	-500
MINT Income Fund	Trust Units	Lauzon, Robert	7	2020-07-16	10	5.075	2,950	-800
Monarch Gold Corporation	Options	Bouchard, Michel	4	2020-07-15	50	0.4	1,575,000	350,000
Monarch Gold Corporation	Options	Bouchard, Yohann	4	2020-07-15	50	0.4	250,000	150,000
Monarch Gold Corporation	Options	Daigle, Guylaine	4	2020-07-15	50	0.4	250,000	150,000
Monarch Gold Corporation	Options	Desjardins, Lucie	5	2020-07-15	50	0.4	205,000	35,000
Monarch Gold Corporation	Options	Gaborit, Laurence	4	2020-07-15	50	0.4	500,000	250,000
Monarch Gold Corporation	Options	Lacoste, Jean-Marc	4, 5	2020-07-15	50	0.4	2,100,000	450,000
Monarch Gold Corporation	Options	Lavergne, Marc-André	5	2020-07-15	50	0.4	900,000	200,000
Monarch Gold Corporation	Options	Lévesque, Alain	5	2020-07-15	50	0.4	1,050,000	200,000
Monarch Gold Corporation	Options	Pichette, Christian	4	2020-07-15	50	0.4	1,075,000	250,000
Moon River Capital Ltd	Common Shares	levy, Jamie	4, 5	2020-03-20	00		2,000,000	
Morguard Real Estate Investment Trust	Units	Walker, Timothy James	4	2020-07-08	10	5.01	30,750	-250
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-07-13	38	7.6419	667,252	66,728
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-07-14	38	7.7948	733,980	66,728
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-07-15	38	7.9053	800,708	66,728
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-07-16	38	7.9368	867,436	66,728
MustGrow Biologics Corp.	Common Shares	Bletsky, Colin Michael	3, 4	2020-07-13	10	0.26	1,103,364	50,000
Myriad Metals Corp.	Common Shares	Pinsent, Guy Hume	4	2020-07-14	11	0.1	800,001	300,000
Nass Valley Gateway Ltd.	Common Shares	Collier, Gavin Victor Collier	5	2019-08-10	00		1,000,000	
NatureBank Asset Management Inc.	Common Shares	O'Loughnane, Guy	3	2020-07-17	10	0.02	4,217,000	64,000
Nerds On Site Inc.	Subordinate Voting Shares	Regan, Charles Donald	4, 5	2020-07-10	10	0.045	420,757	55,555
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Ram, Grishanth Ram	3, 4	2020-06-25	00			

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NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Ram, Grishanth Ram	3, 4	2020-06-25	22		4,940,000	4,940,000
Nevada Sunrise Gold Corporation	Common Shares	Ahuja, Suraj Prakash	4	2012-04-20	00			
Nevada Sunrise Gold Corporation	Common Shares	Ahuja, Suraj Prakash	4	2020-07-10	16	0.03	150,000	150,000
Nevada Sunrise Gold Corporation	Warrants	Ahuja, Suraj Prakash	4	2012-04-20	00			
Nevada Sunrise Gold Corporation	Warrants	Ahuja, Suraj Prakash	4	2020-07-10	16		150,000	150,000
Nevada Sunrise Gold Corporation	Common Shares	Boddy, Christina Lynn	5	2020-07-10	16	0.03	81,000	70,000
Nevada Sunrise Gold Corporation	Warrants	Boddy, Christina Lynn	5	2020-07-10	16		70,000	70,000
New Oproeru Resources Inc.	Common Shares	Carr-Hilton, James Frank	4	2020-07-15	54	0.2	307,001	98,334
New Oproeru Resources Inc.	Warrants	Carr-Hilton, James Frank	4	2020-07-15	54	0.2	0	-98,334
New Oproeru Resources Inc.	Common Shares	Pan American Silver Corp.	3	2020-07-13	54	0.2	1,350,000	450,000
New Oproeru Resources Inc.	Warrants	Pan American Silver Corp.	3	2020-07-13	54	0.2	0	-450,000
New Placer Dome Gold Corp. (formerly, Barrian Mining Corp.)	Options	Raffle, Kristopher John	4	2020-07-13	50	0.65	412,500	50,000
New Placer Dome Gold Corp. (formerly, Barrian Mining Corp.)	Options	Sali, Maximilian	4, 5	2020-07-13	50	0.65	1,331,000	150,000
New Tech Minerals Corp.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.03	316,000	116,000
New Tech Minerals Corp.	Common Shares	Naughty, Blair Lawrence	3	2020-07-16	10	0.03	373,000	57,000
Next Green Wave Holdings Inc.	Options	Jennings, Michael	4	2019-11-22	52	0.35	0	-1,000,000
Next Green Wave Holdings Inc.	Options	Jennings, Michael	4	2020-07-09	50	0.15	1,550,000	1,550,000
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	Bonneau, Jacques	4	2020-07-13	10	0.55	934,562	20,000
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	David, Jean-Sébastien	4	2020-07-17	10	0.61	601,032	20,900
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	David, Jean-Sébastien	4	2020-07-17	10	0.62	623,532	22,500
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	Dufresne, Claude	4, 5	2020-07-10	10	0.55	748,700	2,500
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	Roosen, Sean	6	2018-03-28	00			
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	Roosen, Sean	6	2020-07-15	10	0.58	83,500	83,500
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	Roosen, Sean	6	2020-07-16	10	0.58	180,000	96,500
Nomad Royalty Company Ltd.	Common Shares	de la Plante, Joseph	4, 5	2020-07-10	57			10,819
Nomad Royalty Company Ltd.	Common Shares	de la Plante, Joseph	4, 5	2020-07-10	57			22,596
Nomad Royalty Company Ltd.	Common Shares	de la Plante, Joseph	4, 5	2020-07-10	57		6,434,039	10,819
Nomad Royalty Company Ltd.	Rights Restricted share units	de la Plante, Joseph	4, 5	2020-07-08	56		274,796	22,596
Nomad Royalty Company Ltd.	Rights Restricted share units	de la Plante, Joseph	4, 5	2020-07-10	57			-10,819
Nomad Royalty Company Ltd.	Rights Restricted share units	de la Plante, Joseph	4, 5	2020-07-10	57		252,200	-22,596
Nomad Royalty Company Ltd.	Common Shares	Lévesque, Elif	5	2020-07-10	57		679,684	11,209
Nomad Royalty Company Ltd.	Rights Restricted share units	Lévesque, Elif	5	2020-07-08	56		774,796	22,596
Nomad Royalty Company Ltd.	Rights Restricted share units	Lévesque, Elif	5	2020-06-30	57			-233,475

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Nomad Royalty Company Ltd.	Rights Restricted share units	Lévesque, Elif	5	2020-06-30	57		752,200	-500,000
Nomad Royalty Company Ltd.	Rights Restricted share units	Lévesque, Elif	5	2020-07-10	57			-11,209
Nomad Royalty Company Ltd.	Rights Restricted share units	Lévesque, Elif	5	2020-07-10	57		752,200	-22,596
Nomad Royalty Company Ltd.	Common Shares	Metcalfe, Vincent	4, 5	2020-07-10	57		6,434,039	10,819
Nomad Royalty Company Ltd.	Rights Restricted share units	Metcalfe, Vincent	4, 5	2020-07-08	56		274,796	22,596
Nomad Royalty Company Ltd.	Rights Restricted share units	Metcalfe, Vincent	4, 5	2020-07-10	57			-10,819
Nomad Royalty Company Ltd.	Rights Restricted share units	Metcalfe, Vincent	4, 5	2020-07-10	57		252,200	-22,596
Noront Resources Ltd.	Restricted Share Units	Baker, Mark	5	2014-08-07	00			
Noront Resources Ltd.	Restricted Share Units	Baker, Mark	5	2020-07-16	56		73,128	73,128
Noront Resources Ltd.	Restricted Share Units	Coutts, Alan	5	2020-07-16	56		664,622	137,552
Noront Resources Ltd.	Restricted Share Units	Flewelling, Stephen Bennett	5	2020-07-16	56		276,146	104,206
Noront Resources Ltd.	Restricted Share Units	Nolan, Glenn	5	2009-12-02	00			
Noront Resources Ltd.	Restricted Share Units	Nolan, Glenn	5	2020-07-16	56		68,026	68,026
Noront Resources Ltd.	Restricted Share Units	Parisotto, Paul Anthony	4	2008-06-06	00			
Noront Resources Ltd.	Restricted Share Units	Parisotto, Paul Anthony	4	2020-07-16	56		41,015	41,015
Noront Resources Ltd.	Options common shares	Quinlan, Matthew	4	2020-06-25	00			
Noront Resources Ltd.	Options common shares	Quinlan, Matthew	4	2020-07-16	50	0.155	200,000	200,000
Noront Resources Ltd.	Restricted Share Units	Quinlan, Matthew	4	2020-06-25	00			
Noront Resources Ltd.	Restricted Share Units	Quinlan, Matthew	4	2020-07-16	56		27,343	27,343
Noront Resources Ltd.	Restricted Share Units	Rieveley, Gregory Robert	5	2020-07-16	56		248,532	93,786
Northern Dynasty Minerals Ltd.	Common Shares	Jenkins, Bruce Wayne	2	2020-07-13	51	0.49	85,000	75,000
Northern Dynasty Minerals Ltd.	Common Shares	Jenkins, Bruce Wayne	2	2020-07-13	10	2.35	10,000	-75,000
Northern Dynasty Minerals Ltd.	Options	Jenkins, Bruce Wayne	2	2020-07-13	51	0.49	492,000	-75,000
Northview Apartment Real Estate Investment Trust	Deferred Unit Award Plan	Drimmer, Daniel	3, 4	2020-07-10	30	34.64	14,281	336
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Common Shares	BÉDARD, Martin	3	2020-07-13	10	0.045	5,348,000	-152,000
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Common Shares	BÉDARD, Martin	3	2020-07-14	10	0.035	5,000,000	-348,000
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Common Shares	BÉDARD, Martin	3	2020-07-16	36	0.05	5,700,000	700,000
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Convertible Debentures	BÉDARD, Martin	3	2020-07-16	36	0.05	\$400,000	-\$35,000
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Warrants	BÉDARD, Martin	3	2020-07-10	55	0.2	500,000	-350,000
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Warrants	Dumas, Maxime	4, 5	2019-08-22	16	0.07		389,500
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Warrants	Dumas, Maxime	4, 5	2019-08-22	16	0.07	1,129,500	389,500
Nuran Wireless Inc. (formerly 1014372 B.C. Ltd.)	Warrants	Dumas, Maxime	4, 5	2020-06-01	55		539,500	-590,000
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-13	10	0.52	5,653,500	-152,800
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-14	10	0.52	5,335,500	-318,000
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-15	10	0.54	5,238,200	-97,300
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-16	10	0.54	5,169,300	-68,900
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-13	10	0.52	10,097,300	-272,800
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-14	10	0.52	9,530,100	-567,200
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-15	10	0.54	9,355,600	-174,500
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-16	10	0.54	9,232,600	-123,000
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-13	10	0.52	7,866,000	-212,600
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-14	10	0.52	7,424,000	-442,000
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-15	10	0.54	7,288,100	-135,900

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NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-16	10	0.54	7,192,300	-95,800
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-13	10	0.52	1,008,200	-27,300
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-14	10	0.52	951,500	-56,700
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-15	10	0.54	934,100	-17,400
NUVISTA ENERGY LTD.	Common Shares	GMT Capital Corp	3	2020-07-16	10	0.54	921,800	-12,300
NXT Energy Solutions Inc.	Common Shares	Ingriselli, Frank Clifford	4	2019-09-04	00			
NXT Energy Solutions Inc.	Common Shares	Ingriselli, Frank Clifford	4	2020-07-16	11	0.25	50,000	50,000
NXT Energy Solutions Inc.	Common Shares	Tilson, John	4	2020-07-14	47		2,025,500	-100,000
O3 Mining Inc.	Common Shares	Tyshynski, Elijah	4	2019-07-05	00			
O3 Mining Inc.	Common Shares	Tyshynski, Elijah	4	2020-07-13	10	2.5	10,000	10,000
Obsidian Energy Ltd.	Performance Share Unit ("PSU")	Hawkins, Mark Kristian Rodger	5	2020-07-10	56	0.55	73,206	66,800
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Hawkins, Mark Kristian Rodger	5	2020-07-10	56	0.55	50,215	33,400
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Loukas, Stephen	4, 5	2018-05-11	00			
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Loukas, Stephen	4, 5	2020-07-10	56	0.55	600,000	600,000
Obsidian Energy Ltd.	Performance Share Unit ("PSU")	Scott, Peter D.	5	2019-12-02	00			
Obsidian Energy Ltd.	Performance Share Unit ("PSU")	Scott, Peter D.	5	2020-07-10	56	0.55	56,200	56,200
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Scott, Peter D.	5	2019-12-02	00			
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Scott, Peter D.	5	2020-07-10	56	0.55	28,100	28,100
Obsidian Energy Ltd.	Performance Share Unit ("PSU")	Smith, Aaron	5	2020-07-10	56	0.55	124,343	84,600
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Smith, Aaron	5	2020-07-10	56	0.55	68,794	42,300
Obsidian Energy Ltd.	Performance Share Unit ("PSU")	Sykes, Gareth Robin	5	2019-11-20	00			
Obsidian Energy Ltd.	Performance Share Unit ("PSU")	Sykes, Gareth Robin	5	2020-07-10	56	0.55	66,800	66,800
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Sykes, Gareth Robin	5	2019-11-20	00			
Obsidian Energy Ltd.	Restricted Share Units ("RSU")	Sykes, Gareth Robin	5	2020-07-10	56	0.55	33,400	33,400
Olympia Financial Group Inc.	Common Shares	McKenna, John Ryan	5	2020-07-08	10	39	2,172	30
Olympia Financial Group Inc.	Common Shares	McKenna, John Ryan	5	2020-07-03	30	38.25	327	20
Olympia Financial Group Inc.	Common Shares	McKenna, John Ryan	5	2020-07-06	30	37.98	328	1
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	1998-03-08	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	1999-05-03	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2020-07-17	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	1998-03-08	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	1999-05-03	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2020-07-17	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2020-07-17	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	1998-03-08	00			

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Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	1999-05-03	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	2020-07-17	00			
Open Text Corporation	Deferred Share Units	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Deferred Share Units	Fowlie, Randy	4	2020-07-17	00			
Open Text Corporation	Options All OTEX Option Plans	Fowlie, Randy	4	1998-03-08	00			
Open Text Corporation	Options All OTEX Option Plans	Fowlie, Randy	4	1999-05-03	00			
Open Text Corporation	Options All OTEX Option Plans	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Options All OTEX Option Plans	Fowlie, Randy	4	2002-12-12	00			
Open Text Corporation	Options All OTEX Option Plans	Fowlie, Randy	4	2020-07-17	00		54,500	
Orford Mining Corporation	Common Shares	Dundee Corporation	3	2020-07-17	10	0.09	3,899,386	-5,849,084
Orford Mining Corporation	Common Shares	Dundee Corporation	3	2020-07-17	10	0.09	613,178	-2,613,929
Organto Foods Inc.	Convertible Debentures Expiring May/June 2022	Bromley, Steven	4	2017-09-27	00			
Organto Foods Inc.	Convertible Debentures Expiring May/June 2022	Bromley, Steven	4	2020-07-19	16	0.05	\$125,000	\$125,000
Organto Foods Inc.	Convertible Debentures Expiring May/June 2022	Langner, Ralf	5	2018-01-01	00			
Origen Resources Inc.	Common Shares	Schellenberg, Gary David Albert	4	2020-07-10	10	0.21	238,250	12,000
Origen Resources Inc.	Common Shares	Schellenberg, Gary David Albert	4	2020-07-15	10	0.2	258,250	20,000
ORIGIN GOLD CORPORATION (formerly OneCap Investment Corporation)	Common Shares	Lalinde, Jaime	4, 5	2020-01-20	00		1,000,000	
ORIGIN GOLD CORPORATION (formerly OneCap Investment Corporation)	Warrants	Lalinde, Jaime	4, 5	2020-01-20	00		1,000,000	
Orion Nutraceuticals Inc.	Common Shares	Dumaresq, Joel	4, 5	2020-07-10	16	0.15	400,000	400,000
Orion Nutraceuticals Inc.	Warrants	Dumaresq, Joel	4, 5	2020-07-10	16		400,000	400,000
Orosur Mining Inc.	Common Shares	Masney, Thomas	4	2020-07-17	00			
Orosur Mining Inc.	Options	Masney, Thomas	4	2020-07-17	00			
Osino Resources Corp.	Common Shares	Shigwedha, Lazarus Openituuka	4	2020-07-14	15	1.1	37,357	18,000
Osino Resources Corp.	Warrants	Shigwedha, Lazarus Openituuka	4	2020-07-14	15	1.5	18,679	9,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-07-13	10	0.205	690,716	8,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-07-14	10	0.2	702,716	12,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-07-14	10	0.2	727,716	25,000
Pan American Silver Corp.	Common Shares	Fisekci, Siren	5	2020-07-09	10	44.66	5,378	-2,179
Pan American Silver Corp.	Common Shares	Fisekci, Siren	5	2020-07-09	10	33.082	5,083	-295
Pan American Silver Corp.	Common Shares	Greer, Georges	5	2020-07-14	10	44.54	21,905	-3,100
Pan American Silver Corp.	Common Shares	Greer, Georges	5	2020-07-14	10	44.53	20,005	-1,900
Pan American Silver Corp.	Common Shares	Lemon, Christopher	5	2020-07-13	10	44.77		-4,979
Pan American Silver Corp.	Common Shares	Lemon, Christopher	5	2020-07-13	10	44.77		-4,979
Pan American Silver Corp.	Common Shares	Lemon, Christopher	5	2020-07-13	10	44.7	11,572	-4,979
Park Lawn Corporation	Common Shares	Green, James Bradley	4, 5	2018-05-07	00			
Park Lawn Corporation	Common Shares	Green, James Bradley	4, 5	2020-07-14	10	22.324	12,270	12,270
Park Lawn Corporation	Common Shares	Ward, William John	4	2020-07-15	10	23.306	17,641	2,500
Park Lawn Corporation	Common Shares	Ward, William John	4	2020-07-15	10	23.597	22,641	5,000
Pembina Pipeline Corporation	Options	Schwann, Sarah Jane	5	2020-04-02	00			
Pembina Pipeline Corporation	Options	Schwann, Sarah Jane	5	2020-07-09	50	32.85	10,892	10,892

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Pembina Pipeline Corporation	Rights	Schwann, Sarah Jane	5	2020-04-02	00			
Pembina Pipeline Corporation	Rights	Schwann, Sarah Jane	5	2020-07-09	56	47.52	2,481	2,481
Pembina Pipeline Corporation	Rights	Schwann, Sarah Jane	5	2020-07-09	56	47.52	3,970	1,489
Pembina Pipeline Corporation	Rights	Schwann, Sarah Jane	5	2020-07-09	56	47.52	8,179	4,209
Perpetual Energy Inc.	Deferred Shares	Maitland, Robert A.	4	2020-07-15	56	0.01	351,442	41,667
Perpetual Energy Inc.	Deferred Shares	Merritt, Geoffrey Craig	4	2020-07-15	56	0.01	351,442	41,667
Perpetual Energy Inc.	Common Shares	Riddell Rose, Susan	4, 5	2020-07-13	57	0.01	2,117,418	175,000
Perpetual Energy Inc.	Restricted Rights	Riddell Rose, Susan	4, 5	2020-07-13	57	0.01	0	-175,000
Perpetual Energy Inc.	Deferred Shares	Shay, Ryan	4	2020-07-15	56	0.01	273,477	41,667
Perpetual Energy Inc.	Deferred Shares	Ward, Howard	4	2020-07-15	56	0.01	351,442	41,667
Peyto Exploration & Development Corp.	Rights Deferred Share Units	Gray, Don	4	2011-01-01	00			
Peyto Exploration & Development Corp.	Rights Deferred Share Units	Gray, Don	4	2020-07-08	56	1.91	11,780	11,780
Peyto Exploration & Development Corp.	Rights Deferred Share Units	MacBean, Michael	4	2011-01-01	00			
Peyto Exploration & Development Corp.	Rights Deferred Share Units	MacBean, Michael	4	2020-07-08	56	1.91	9,162	9,162
Pieridae Energy Limited	Common Shares	Dargewitz, Robert	5	2020-07-10	10	0.34	240,500	500
Pieridae Energy Limited	Common Shares	Dargewitz, Robert	5	2020-07-15	10	0.32	244,500	4,000
Pieridae Energy Limited	Common Shares	Dargewitz, Robert	5	2020-07-17	10	0.33	260,500	16,000
Pieridae Energy Limited	Common Shares	Gray, Joseph Adam	5	2020-07-14	10	0.33	60,000	10,000
Planet 13 Holdings Inc.	Common Shares	Harman, Michael Denis	4	2020-07-07	57		157,426	53,535
Planet 13 Holdings Inc.	Restricted Share Units	Harman, Michael Denis	4	2020-07-07	57		101,555	-82,362
Planet 13 Holdings Inc.	Common Shares	Logan, Dennis	5	2020-07-07	57		150,466	57,468
Planet 13 Holdings Inc.	Common Shares	Logan, Dennis	5	2020-07-07	10	2.15	92,998	-57,468
Planet 13 Holdings Inc.	Restricted Share Units	Logan, Dennis	5	2020-07-07	57		152,485	-123,666
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2020-07-07	57		740,367	205,167
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2020-07-07	10	2.15	622,467	-117,900
Planet 13 Holdings Inc.	Restricted Share Units	Scheffler, Larry Norman	3, 4, 5	2020-07-07	57		411,012	-333,334
Plateau Energy Metals Inc.	Common Shares	Disbrow, Robert	3	2020-07-14	10	0.3078	7,135,112	-75,000
Plato Gold Corp.	Common Shares	Cohen, James	4	2018-06-12	00			
Plato Gold Corp.	Common Shares	Cohen, James	4	2018-06-12	00		2,247,300	
Plato Gold Corp.	Common Shares	Cohen, James	4	2018-06-12	00			
Plato Gold Corp.	Common Shares	Cohen, James	4	2018-06-12	00		263,380	
Plato Gold Corp.	Common Shares	Cohen, James	4	2018-08-08	15	0.055		2,000,000
Plato Gold Corp.	Common Shares	Cohen, James	4	2018-08-08	15	0.055	4,247,300	2,000,000
Plaza Retail REIT	RSUs	Drake, James (Jim)	5	2020-07-15	30	3.46	4,175	25
Plaza Retail REIT	RSUs	Mackenzie, Peter	5	2020-07-15	30	3.46	5,420	34
Plaza Retail REIT	RSUs	Penney, Stephen	5	2020-07-15	30	3.46	4,175	25
Plaza Retail REIT	RSUs	Petrie, James M.	5	2020-07-15	30	3.46	6,426	41
Plaza Retail REIT	RSUs	Strange, Kimberly A.	5	2020-07-15	30	3.46	1,108	6
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Common Shares	Haines, Michael James	6	2020-06-30	00			
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Common Shares	Haines, Michael James	6	2020-07-09	10	0.95	1,000	1,000
Predictmedix Inc. (formerly Cultivar Holdings Inc.)	Common Shares	MALHOTRA, RAKESH	5	2020-07-06	51	0.15	300,000	100,000
Predictmedix Inc. (formerly Cultivar Holdings Inc.)	Options	MALHOTRA, RAKESH	5	2020-07-06	51	0.15	100,000	-100,000
Premier Health of America Inc. (formerly known as Physinorth Acquisition Corporation Inc.)	Common Shares	Cianci, Joseph	4, 5	2017-12-19	00			

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Premier Health of America Inc. (formerly known as Physinorth Acquisition Corporation Inc.)	Common Shares	Cianci, Joseph	4, 5	2020-07-10	11		1,048,147	1,048,147
Premier Health of America Inc. (formerly known as Physinorth Acquisition Corporation Inc.)	Common Shares	Legault, Martin	3, 4, 5	2020-07-10	11		3,800,000	-200,000
Premier Health of America Inc. (formerly known as Physinorth Acquisition Corporation Inc.)	Common Shares	Legault, Martin	3, 4, 5	2020-07-10	11		8,867,235	-466,697
Premier Health of America Inc. (formerly known as Physinorth Acquisition Corporation Inc.)	Common Shares	Legault, Martin	3, 4, 5	2020-07-10	11		11,242,365	-591,703
PreveCeutical Medical Inc. (formerly, Carrara Exploration Corp.)	Options	Anderson, Keith	4	2019-06-21	00			
PreveCeutical Medical Inc. (formerly, Carrara Exploration Corp.)	Options	Anderson, Keith	4	2020-06-29	50	0.05	1,000,000	1,000,000
Primo Nutraceuticals Inc.	Common Shares	DeBellefeuille, Joel	4	2020-06-11	10	0.015	65,000	-85,000
Primo Nutraceuticals Inc.	Common Shares	DeBellefeuille, Joel	4	2020-07-15	46	0.015	515,000	450,000
Prodigy Ventures Inc.	Common Shares	Beckerman, Tom	4, 5	2020-07-13	10	0.105	11,551,981	-7,000
Prospect Park Capital Corp.	Common Shares	Pierce, Toby Robert	4	2020-01-22	00			
Prospect Park Capital Corp.	Common Shares	Pierce, Toby Robert	4	2020-07-14	11	0.1125	300,000	300,000
Prospect Park Capital Corp.	Warrants	Pierce, Toby Robert	4	2020-01-22	00			
Prospect Park Capital Corp.	Warrants	Pierce, Toby Robert	4	2020-07-14	11	0.23	300,000	300,000
Providence Gold Mines Inc.	Common Shares	coombes, ronald allan	4	2020-07-15	10		300,000	-1,200,000
QuestCap Inc. (formerly known as Copper One Inc.)	Common Shares	2451013 Ontario Inc.	3	2020-07-08	11		7,700,000	-4,500,000
Qusitive Technology Solutions, Inc.	Common Shares	Murphy, Michael James	5	2019-08-29	00			
Qusitive Technology Solutions, Inc.	Common Shares	Murphy, Michael James	5	2020-07-15	10	0.53	30,000	30,000
QYOU Media Inc.	Common Shares	Paterson, G. Scott	4	2020-07-14	11	0.03	5,500,000	2,500,000
QYOU Media Inc.	Warrants	Paterson, G. Scott	4	2020-07-14	11	0.03	4,250,000	1,250,000
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	2020-07-15	38	2.9	600	600
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	2020-07-15	38	2.9	0	-600
Relay Medical Corp. (formerly, ChroMedX Corp).	Common Shares	Invidx Corp	3	2020-07-15	10		14,417,052	-28,000
Renaissance Gold Inc.	Common Shares	Tognetti, John	3	2020-07-10	10	0.5658	5,994,459	21,500
Renaissance Gold Inc.	Common Shares	Tognetti, John	3	2020-07-10	10	0.56	5,994,959	500
Renaissance Gold Inc.	Common Shares	Tognetti, John	3	2020-07-13	10	0.5623	6,014,459	19,500
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-07	10	16.6	10,320,524	5,408
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-07	10	16.6	10,315,092	-5,432
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-08	10	16.581	10,321,099	6,007
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-08	10	16.6	10,321,068	-31
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-09	10	16.6	10,323,088	2,020
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-09	10	16.6	10,322,669	-419
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-10	10	16.62	10,327,530	4,861

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Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-10	10	16.62	10,325,051	-2,479
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-13	10	16.62	10,325,961	910
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-13	10	16.62	10,325,648	-313
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-14	10	16.62	10,326,647	999
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-14	10	16.62	10,326,044	-603
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-15	10	16.62	10,333,878	7,834
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-07-15	10	16.62	10,333,215	-663
Rift Valley Resources Corp.	Common Shares	Jones, Griffin	4	2020-02-22	11	0.05	419,469	-1,700,000
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-07-10	10	2.95	2,350,750	-5,700
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-07-13	10	2.95	2,346,450	-4,300
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-07-13	10	3	2,345,250	-1,200
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-07-14	10	2.9	2,342,750	-2,500
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-07-14	10	3	2,342,350	-400
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-07-10	10	2.95	2,350,750	-5,700
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-07-13	10	2.95	2,346,450	-4,300
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-07-13	10	3	2,345,250	-1,200
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-07-14	10	2.9	2,342,750	-2,500
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-07-14	10	3	2,342,350	-400
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-07-10	10	2.95	2,350,750	-5,700
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-07-13	10	2.95	2,346,450	-4,300
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-07-13	10	3	2,345,250	-1,200
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-07-14	10	2.9	2,342,750	-2,500
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-07-14	10	3	2,342,350	-400
RMMI Corp.	Common Shares	Chen, Eugene	4	2020-07-14	11		240,000	90,000
RMMI Corp.	Warrants	Cheung, Peter	5	2020-07-13	53		207,500	187,500
RMMI Corp.	Warrants	Fairfield, John Anthony (Tony)	4	2018-06-22	00			
RMMI Corp.	Warrants	Fairfield, John Anthony (Tony)	4	2020-07-13	53		225,000	225,000
Rogers Communications Inc.	Restricted Share Units	Prevost, Dean	5	2020-07-01	30			130
Rogers Communications Inc.	Restricted Share Units	Prevost, Dean	5	2020-07-01	30		8,029	203
Rogers Communications Inc.	Restricted Share Units	Prevost, Dean	5	2020-07-01	59	54.954		-7,956
Rogers Communications Inc.	Restricted Share Units	Prevost, Dean	5	2020-07-01	59	54.954	0	-8,029
Roxgold Inc.	Common Shares	Criddle, Paul Andrew	5	2020-07-10	51	0.69	300,000	300,000
Roxgold Inc.	Common Shares	Criddle, Paul Andrew	5	2020-07-10	10	1.5417	0	-300,000
Roxgold Inc.	Options	Criddle, Paul Andrew	5	2020-07-10	51	0.69	879,944	-300,000
Royal Helium Ltd.	Common Shares	Pringle, John Hamilton	4	2020-07-09	16	0.05	227,000	200,000
Royal Helium Ltd.	Warrants	Pringle, John Hamilton	4	2018-02-06	00			
Royal Helium Ltd.	Warrants	Pringle, John Hamilton	4	2020-07-09	16		200,000	200,000
Royalty North Partners Ltd.	Common Shares	CURRIE, JUSTIN LENNOX	4, 5	2020-07-13	16	0.245	324,000	200,000
Royalty North Partners Ltd.	Warrants	CURRIE, JUSTIN LENNOX	4, 5	2020-07-13	16		1,015,000	100,000
Royalty North Partners Ltd.	Common Shares	HOLLANDS, H. CLARK	4	2020-07-13	16	0.245	482,500	400,000
Royalty North Partners Ltd.	Warrants	HOLLANDS, H. CLARK	4	2020-07-13	16		500,000	200,000
Royalty North Partners Ltd.	Common Shares	Smith, Gregory	4	2020-07-13	16	0.245	179,292	120,000
Royalty North Partners Ltd.	Warrants	Smith, Gregory	4	2020-07-13	16		447,500	60,000
Royalty North Partners Ltd.	Common Shares	Watson, Nolan Allan	4	2020-07-13	16	0.245	1,351,771	224,000
Royalty North Partners Ltd.	Warrants	Watson, Nolan Allan	4	2020-07-13	16		4,150,750	112,000
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	2020-07-14	10	0.9482		16,760,550

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RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	2020-07-14	10	0.9482		16,760,550
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	2020-07-14	10	0.0538	36,990,550	16,760,550
Sanatana Resources Inc.	Common Shares	WILL, DARCY	4	2020-05-11	36		1,000	-9,000
Sanatana Resources Inc.	Common Shares	WILL, DARCY	4	2020-05-11	36		400	-3,600
Sanatana Resources Inc.	Common Shares	WILL, DARCY	4	2020-05-11	36		35,000	-315,000
Sanatana Resources Inc.	Common Shares	WILL, DARCY	4	2020-05-11	36		35,000	-315,000
Sanatana Resources Inc.	Common Shares	WILL, DARCY	4	2020-05-11	36		35,000	-315,000
Sanatana Resources Inc.	Common Shares	WILL, DARCY	4	2020-05-11	36		218,330	-1,964,970
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Carrière, Louis-Philippe	4	2003-05-15	00			
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Carrière, Louis-Philippe	4	2020-07-15	56	32.44	1,849	1,849
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Demone, Henry	4	2020-07-15	56	32.44	51,336	1,002
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Demone, Henry	4	2020-07-15	56	32.5	51,599	263
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Fata, Anthony M.	4	2020-07-15	56	32.44	98,482	2,620
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Fata, Anthony M.	4	2020-07-15	56	32.5	98,984	502
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	King, Anna Lisa	4	2020-07-15	56	32.44	53,118	2,004
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	King, Anna Lisa	4	2020-07-15	56	32.5	53,385	267
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Kinsley, Karen	4	2020-07-15	56	32.44	26,475	1,002
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Kinsley, Karen	4	2020-07-15	56	32.5	26,608	133
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Meti, Antonio	4	2020-07-15	56	32.44	107,127	1,214
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Meti, Antonio	4	2020-07-15	56	32.5	107,681	554
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	NYISZTOR, Diane	4	2020-07-15	56	32.44	25,908	2,004
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	NYISZTOR, Diane	4	2020-07-15	56	32.5	26,033	125
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Ruf, Franziska	4	2020-07-15	56	32.44	25,908	2,004

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Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Ruf, Franziska	4	2020-07-15	56	32.5	26,033	125
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Verschuren, Annette Marie	4	2020-07-15	56	32.44	28,513	1,002
Saputo Inc.	Participation Units UAD non convertibles/Unconvertible DSU	Verschuren, Annette Marie	4	2020-07-15	56	32.5	28,657	144
Satori Resources Inc.	Common Shares	Boyle, Jennifer L	4, 5	2020-07-14	16	0.08	559,118	500,000
Satori Resources Inc.	Common Shares	Boyle, Jennifer L	4, 5	2020-07-14	16	0.065	976,722	350,769
Satori Resources Inc.	Common Shares	Flegg, Doug	4	2020-07-16	00		300,000	
Satori Resources Inc.	Options	Flegg, Doug	4	2020-07-16	00			
Satori Resources Inc.	Options	Flegg, Doug	4	2020-07-16	50		400,000	400,000
Satori Resources Inc.	Common Shares	Shippen, Peter James	3, 4	2018-11-22	00			
Satori Resources Inc.	Common Shares	Shippen, Peter James	3, 4	2020-07-15	16	0.065	307,692	307,692
SCOTCH CREEK VENTURES INC.	Options	Anderson, Logan Bruce	3, 4, 5	2018-11-14	00			
SCOTCH CREEK VENTURES INC.	Options	Anderson, Logan Bruce	3, 4, 5	2020-07-15	50	0.08	550,000	550,000
SCOTCH CREEK VENTURES INC.	Options	Archibald, Donald	4	2018-11-14	00			
SCOTCH CREEK VENTURES INC.	Options	Archibald, Donald	4	2020-07-15	50	0.08	150,000	150,000
SCOTCH CREEK VENTURES INC.	Options	Hoing, Bernhard Joseph	4	2018-11-14	00			
SCOTCH CREEK VENTURES INC.	Options	Hoing, Bernhard Joseph	4	2020-07-15	50	0.08	150,000	150,000
SCOTCH CREEK VENTURES INC.	Options	Ryan, David K.	3, 4, 5	2018-11-14	00			
SCOTCH CREEK VENTURES INC.	Options	Ryan, David K.	3, 4, 5	2020-07-15	50	0.08	550,000	550,000
Seabridge Gold Inc.	Common Shares	Layman, Jay Scott	5	2020-07-16	10	18.05	9,400	-8,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-02	38	126.05	1,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-07	38	125	2,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-08	38	125	3,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-09	38	125	4,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-10	38	125	5,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-10	38		0	-5,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-13	38	125	1,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-14	38	122.68	1,100	100
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-07-14	38		0	-1,100
Sharc International Systems Inc.	Convertible Debentures EXP 02/13/23, 2%, \$0.10 Conv	Engelhardt, Matthew Aaron	5	2020-02-26	00			
Sharc International Systems Inc.	Convertible Debentures EXP 02/13/23, 2%, \$0.10 Conv	Engelhardt, Matthew Aaron	5	2020-07-16	00		\$90	
Sharc International Systems Inc.	Convertible Debentures EXP 12/20/22, 8%, \$0.10 Conv	Engelhardt, Matthew Aaron	5	2020-02-26	00			
Sharc International Systems Inc.	Convertible Debentures EXP 12/20/22, 8%, \$0.10 Conv	Engelhardt, Matthew Aaron	5	2020-07-16	00		\$50	
Sharc International Systems Inc.	Options	Engelhardt, Matthew Aaron	5	2020-02-26	00			
Sharc International Systems Inc.	Options	Engelhardt, Matthew Aaron	5	2020-07-15	50	0.25	950,000	700,000
Sharc International Systems Inc.	Options	Engelhardt, Matthew Aaron	5	2020-07-16	00			
Sharc International Systems Inc.	Warrants	Engelhardt, Matthew Aaron	5	2020-02-26	00			

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Sharc International Systems Inc.	Warrants	Engelhardt, Matthew Aaron	5	2020-07-16	00		450,000	
Sherritt International Corporation	Deferred Share Units	Belanger, Maryse	4	2020-07-15	56	0.14	829,541	160,715
Sherritt International Corporation	Deferred Share Units	Warwick, John Michael	4	2020-07-15	56	0.14	874,969	160,715
Shopify Inc.	Options	Finkelstein, Harley Michael	5	2020-07-16	51	22.44	127,075	-790
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2020-07-16	51	22.44	838	790
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2020-07-16	30	940.26	48	-790
Shopify Inc.	Options	Lemieux, Jean-Michel	5	2020-07-13	51	22.44	56,781	-1,687
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2020-07-13	51	22.44	14,438	1,687
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2020-07-13	30	1037.6	12,751	-1,687
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-07-13	30	1039.1	115,707	-4,293
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-07-13	90		115,000	-707
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-07-13	90		707	707
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-07-13	30	1039.1	0	-707
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2020-07-14	30	943.46	48,000	-6,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2020-07-14	90		45,000	-3,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2020-07-14	90		3,000	3,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2020-07-14	30	1290.2	0	-3,000
Silk Energy Limited	Common Shares	Corporate Action Ventures AG, Corporate Action Ventures AG	3	2019-09-05	00			
Silk Energy Limited	Common Shares	Corporate Action Ventures AG, Corporate Action Ventures AG	3	2019-09-05	00		37,143,118	
Silk Energy Limited	Common Shares	Corporate Action Ventures AG, Corporate Action Ventures AG	3	2020-07-14	11		33,143,118	-4,000,000
Silver Bear Resources Plc	Ordinary Shares	Gualtieri, Dominic	4	2020-07-17	46	0.125	411,670	95,900
Silver Bear Resources Plc	Ordinary Shares	Matveev, Maxim	4	2020-07-15	10	0.125		95,900
Silver Bear Resources Plc	Ordinary Shares	Matveev, Maxim	4	2020-07-15	46	0.125	212,483	95,900
Silver Bear Resources Plc	Ordinary Shares	Matveev, Maxim	4	2020-07-15	10	0.17	112,483	-100,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-13	10	0.64	1,113,500	14,500

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Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-13	10	0.65	1,119,000	5,500
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.66		35,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.66	1,154,000	35,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.65		52,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.65	1,206,000	52,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.7		20,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-07-14	10	0.7	1,226,000	20,000
SILVERCORP METALS INC.	Common Shares without par value	Liu, Derek Zhihua	5	2020-07-14	10	8.05	0	-16,000
SILVERCORP METALS INC.	Common Shares without par value	Liu, Derek Zhihua	5	2020-07-14	51	3.23	20,000	20,000
SILVERCORP METALS INC.	Options	Liu, Derek Zhihua	5	2020-07-14	51	3.23	150,000	-20,000
SILVERCORP METALS INC.	Common Shares without par value	Simpson, Stephen Paul	4	2020-07-13	10	8.25	875,884	-5,000
SILVERCORP METALS INC.	Common Shares without par value	Simpson, Stephen Paul	4	2020-07-15	10	8.3488	869,484	-6,400
Sixty North Gold Mining Ltd.	Common Shares	BLOCK, Grant	4	2020-07-02	16	0.05	1,300,000	500,000
Sixty North Gold Mining Ltd.	Warrants	BLOCK, Grant	4	2017-07-24	00			
Sixty North Gold Mining Ltd.	Warrants	BLOCK, Grant	4	2020-07-02	16		500,000	500,000
SKRR Exploration Inc.	Common Shares	Dahl, Sherman	4, 5	2020-07-06	30	0.25	1,076,489	50,000
SKRR Exploration Inc.	Warrants	Dahl, Sherman	4, 5	2020-07-06	53	0.5	125,000	25,000
SKRR Exploration Inc.	Common Shares	McElroy, Ross E.	4	2020-07-15	10	0.25	1,808,977	100,000
SKRR Exploration Inc.	Warrants	McElroy, Ross E.	4	2017-05-25	00			
SKRR Exploration Inc.	Warrants	McElroy, Ross E.	4	2020-07-15	10	0.5	50,000	50,000
Sky Gold Corp.	Options	England, Michael Bruno John Franz	4	2020-07-09	50	0.13	575,000	250,000
Sky Gold Corp.	Options	Masters, John Parker	4	2020-07-09	50	0.13	325,000	150,000
Sky Gold Corp.	Options	McKinnon, Donald Laughlin	4	2020-07-09	50	0.13	750,000	150,000
SLANG Worldwide Inc.	Common Shares	Donnelly, Christopher James	4	2020-07-08	00		100,000	
SLANG Worldwide Inc.	Options	Donnelly, Christopher James	4	2020-07-08	00		100,000	
SLANG Worldwide Inc.	Restricted Shares	Donnelly, Christopher James	4	2020-07-08	00			
SLANG Worldwide Inc.	Warrants	Donnelly, Christopher James	4	2020-07-08	00			
SLANG Worldwide Inc.	Common Shares	Verdun, Robert	4	2020-07-08	00		604,814	
SLANG Worldwide Inc.	Options	Verdun, Robert	4	2020-07-08	00		100,000	
SLANG Worldwide Inc.	Restricted Shares	Verdun, Robert	4	2020-07-08	00		270,550	
SLANG Worldwide Inc.	Warrants	Verdun, Robert	4	2020-07-08	00		43,333	
Solaris Resources Inc.	Common Shares	Wagenaar, Jacqueline	5	2020-07-13	10	1.45	140,000	77,500
Sona Nanotech Inc.	Options	Regan, David A.	5	2020-07-14	00		750,000	
Sona Nanotech Inc.	Options	rowles, Darren	5	2020-07-08	50	7.47	900,000	450,000
Spanish Mountain Gold Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-07-13	00			
Spanish Mountain Gold Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-07-13	16	0.1	20,000,000	20,000,000
Spanish Mountain Gold Ltd.	Warrants	2176423 Ontario Ltd.	3	2020-07-13	00			
Spanish Mountain Gold Ltd.	Warrants	2176423 Ontario Ltd.	3	2020-07-13	16	0.15	20,000,000	20,000,000
Spanish Mountain Gold Ltd.	Common Shares	Sprott, Eric S.	3	2020-07-13	00			
Spanish Mountain Gold Ltd.	Common Shares	Sprott, Eric S.	3	2020-07-13	16	0.1	20,000,000	20,000,000
Spanish Mountain Gold Ltd.	Warrants	Sprott, Eric S.	3	2020-07-13	00			
Spanish Mountain Gold Ltd.	Warrants	Sprott, Eric S.	3	2020-07-13	16	0.15	20,000,000	20,000,000
Spanish Mountain Gold Ltd.	Common Shares	Yau, Larry	5	2020-07-13	11	0.1	6,971,237	1,150,000
Spanish Mountain Gold Ltd.	Warrants	Yau, Larry	5	2020-07-13	11	0.15	6,907,904	1,150,000
Spectra7 Microsystems Inc.	Common Shares	Dobkin, Robert	4	2020-07-15	16	0.025	19,106,746	4,350,080
Spectra7 Microsystems Inc.	Warrants 2020	Dobkin, Robert	4	2013-02-05	00			
Spectra7 Microsystems Inc.	Warrants 2020	Dobkin, Robert	4	2020-07-15	16		2,175,040	2,175,040
Spectra7 Microsystems Inc.	Common Shares	Maggs, Roger	4	2020-07-15	16	0.025	9,465,411	1,087,520
Spectra7 Microsystems Inc.	Warrants 2020	Maggs, Roger	4	2013-02-05	00			
Spectra7 Microsystems Inc.	Warrants 2020	Maggs, Roger	4	2020-07-15	16		543,760	543,760
Spectra7 Microsystems Inc.	Common Shares	Pasek, Ronald James	4	2020-07-15	16	0.025	64,400,301	5,437,600

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Spectra7 Microsystems Inc.	Warrants 2020	Pasek, Ronald James	4	2015-06-18	00			
Spectra7 Microsystems Inc.	Warrants 2020	Pasek, Ronald James	4	2020-07-15	16		2,718,800	2,718,800
Spey Resources Corp.	Common Shares	Thornley-Hall, David	4, 5	2020-07-16	54	0.05	250,000	50,000
Spey Resources Corp.	Warrants	Thornley-Hall, David	4, 5	2020-07-16	54	0.05	150,000	-50,000
Sphinx Resources Ltd.	Common Shares	ryan, jeremie	4, 5	2020-07-06	10	0.025		405,135
Sphinx Resources Ltd.	Common Shares	ryan, jeremie	4, 5	2020-07-13	10	0.025	1,879,135	405,135
Sphinx Resources Ltd.	Common Shares	ryan, jeremie	4, 5	2020-07-13	40	0.025	100,000	-405,135
Sprott Inc.	Rights Deferred Share Units	Birch, Graham John	4	2020-07-15	56	51.5	8,897	307
Spruce Ridge Resources Ltd.	Options	Ryan, John	6	2001-01-01	00		1,350,000	
Spruce Ridge Resources Ltd.	Options	Ryan, John	6	2020-07-13	51	0.05	0	-1,350,000
SQL Diagnostics Inc.	Warrants	Beddoe, Clive	3, 4	2020-07-16	55		50,579,618	-2,000,000
SQL Diagnostics Inc.	Warrants	Connor, Gerald R.	3, 4	2020-07-16	55		8,310,315	-1,000,000
SQL Diagnostics Inc.	Common Shares	Cumberland Private Wealth Management Inc.	3	2020-07-13	10	0.14	287,731	-9,333
SQL Diagnostics Inc.	Warrants	Matthews, Wilmot Leslie	3, 4	2020-07-16	55		50,579,617	-2,000,000
Starcore International Mines Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-07-10	10	0.257	7,658,693	-23,000
Starcore International Mines Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-07-13	10	0.218	7,515,193	-143,500
Starcore International Mines Ltd.	Common Shares	Sprott, Eric S.	3	2020-07-10	10	0.257	7,658,693	-23,000
Starcore International Mines Ltd.	Common Shares	Sprott, Eric S.	3	2020-07-13	10	0.218	7,515,193	-143,500
Steppe Gold Ltd.	Common Shares	LIM Asia Special Situations Master Fund Limited	3	2020-07-16	10	2.7524	4,952,400	-12,800
Strata-X Energy Ltd.	Common Shares	Prefontaine, Ronald Francis	4	2020-07-16	10		12,094,283	100,000
Strata-X Energy Ltd.	Common Shares	Prefontaine, Ronald Francis	4	2020-07-16	10		756,332	110,000
Strata-X Energy Ltd.	Common Shares	Romaniuk, Bohdan S.	4, 5	2020-07-16	10	0.05	306,667	100,000
SunOpta Inc.	Options	Barnett, Jill	5	2020-07-10	50		101,762	40,989
SunOpta Inc.	Performance Share Units	Barnett, Jill	5	2020-07-10	56		91,785	24,418
SunOpta Inc.	Rights RSU	Barnett, Jill	5	2020-07-10	56		66,105	6,105
SunOpta Inc.	Options	Buick, Mike	5	2020-07-10	50		86,890	58,996
SunOpta Inc.	Performance Share Units	Buick, Mike	5	2020-07-10	56		101,074	24,292
SunOpta Inc.	Options	Duchscher, Robert	5	2020-07-10	50		68,028	41,502
SunOpta Inc.	Performance Share Units	Duchscher, Robert	5	2020-07-10	56		63,157	17,088
SunOpta Inc.	Options	Largey, David	5	2020-07-10	50		43,942	20,364
SunOpta Inc.	Performance Share Units	Largey, David	5	2020-07-10	56		53,081	12,131
SunOpta Inc.	Rights RSU	Largey, David	5	2020-07-10	56		3,033	3,033
SunOpta Inc.	Options	Reijn, Barend	5	2020-07-10	50		74,986	49,802
SunOpta Inc.	Performance Share Units	Reijn, Barend	5	2020-07-10	56		79,006	20,506
SunOpta Inc.	Options	Versteegh, Gerardus Joseph Maria	5	2020-07-10	50		431,172	26,402
SunOpta Inc.	Performance Share Units	Versteegh, Gerardus Joseph Maria	5	2020-07-10	56		28,431	28,431
SunOpta Inc.	Rights RSU	Versteegh, Gerardus Joseph Maria	5	2020-07-10	56		14,216	14,216
SunOpta Inc.	Options	Whitehair, Chris	5	2020-07-10	50		91,164	50,639
SunOpta Inc.	Performance Share Units	Whitehair, Chris	5	2020-07-10	56		91,234	20,851
Sustainable Infrastructure Dividend Fund	Trust Units	Brasseur, Jeremy	6	2020-07-13	10	10.01	0	-10,000
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2020-07-10	38	9.945	374,200	3,200
Synex International Inc.	Common Shares	Russell, Daniel	3, 4, 5	2020-07-16	10	0.23	3,706,311	2,500
Talmora Diamond Inc.	Common Shares	Davies, Raymond	3, 4, 5	2020-07-14	51	0.05	24,848,866	1,028,000
Talmora Diamond Inc.	Options	Davies, Raymond	3, 4, 5	2020-07-14	51		250,000	-1,028,000
Talon Metals Corp.	Common Shares	Wenger, Sean Neal	5	2020-07-15	10	0.145	670,150	20,000
Tamarack Valley Energy Ltd.	Common Shares	Buytels, Steven	5	2020-07-14	10	0.816	465,686	25,000

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Tamarack Valley Energy Ltd.	Common Shares	Malek, Martin	5	2020-07-15	10	0.8698	150,598	30,000
Tartisan Nickel Corp.	Common Shares	Appleby, D. Mark	4, 5	2020-07-15	10	0.11	12,254,250	6,500
Tecsys Inc.	Common Shares	Bentler, Mark Joseph	5	2020-07-16	30	27.59	5,622	1,115
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-13	47		1,768,502	-30,000
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-13	10	30.746	1,763,085	-5,417
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-14	10	29.699	1,756,002	-7,083
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-15	10	29.674	1,727,419	-28,583
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-16	10	29.361	1,687,252	-40,167
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-13	10	30.746	215,053	-1,083
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-14	10	29.699	213,636	-1,417
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-15	10	29.674	207,919	-5,717
Tecsys Inc.	Common Shares	Brereton, David	3, 4, 5	2020-07-16	10	29.361	199,886	-8,033
Tembo Gold Corp.	Common Shares	Benstead, Simon Charles	3, 4, 5	2020-07-17	37		8,129,111	-16,258,223
Tembo Gold Corp.	Common Shares	Cernovitch, Marc	4	2020-07-17	37		90,009	-180,019
Tembo Gold Corp.	Common Shares	Scott, Walter David	4, 5	2020-07-17	37		362,500	-725,000
Terra Nova Resources Inc.	Common Shares	Civelli, Nico	4	2020-07-14	10	0.08	1,527,575	2,000
Terra Nova Resources Inc.	Common Shares	Civelli, Nico	4	2020-07-17	10	0.08	1,528,575	1,000
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	Armoyan, Sime	3	2020-07-14	10	15.25	1,823,688	-79,474
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	Gering, Michael	1	2020-07-09	10	16.05	59,839	-100
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3, 4	2020-07-10	10	0.48	25,575,757	8,000
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3, 4	2020-07-13	10	0.4	25,576,257	500
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3, 4	2020-07-15	10	0.51	25,617,757	41,500
TFI International Inc.	Deferred Share Units	ABI-KARAM, LESLIE	4	2020-07-15	56		8,899	44
TFI International Inc.	Deferred Share Units	Bédard, Alain	4, 5	2020-07-15	56		18,494	92
TFI International Inc.	Performance share units	Bédard, Alain	4, 5	2020-07-15	56		43,040	214
TFI International Inc.	Restricted Share Units	Bédard, Alain	4, 5	2020-07-15	56		130,460	649
TFI International Inc.	Deferred Share Units	Bérard, André	4	2020-07-15	56		110,715	551
TFI International Inc.	Deferred Share Units	Bouchard, Lucien	4	2020-07-15	56		69,520	346
TFI International Inc.	Deferred Share Units	Giard, Diane	4	2020-07-15	56		6,119	30
TFI International Inc.	Deferred Share Units	Guay, Richard	4, 5	2020-07-15	56		49,833	248
TFI International Inc.	Deferred Share Units	KELLY-ENNIS, DEBRA	4	2020-07-15	56		14,072	70
TFI International Inc.	Deferred Share Units	Manning, Neil Donald	4	2020-07-15	56		32,123	160
TFI International Inc.	Deferred Share Units	Nayar, Arun	4	2020-07-15	56		10,818	54
TFI International Inc.	Performance share units	Saperstein, David Joseph	5	2020-07-15	56		6,533	32
TFI International Inc.	Restricted Share Units	Saperstein, David Joseph	5	2020-07-15	56		10,851	54
TFI International Inc.	Deferred Share Units	Saputo, Joey	4	2020-07-15	56	52.01	20,586	111
TFI International Inc.	Deferred Share Units	Saputo, Joey	4	2020-07-15	56	52.01	31,149	146
The Bitcoin Fund	Units Class F	Van Eck Associates Corporation	3	2020-07-08	00		43,000	
THE CALDWELL PARTNERS INTERNATIONAL INC.	Common Shares	Daoust, Paul	4	2020-07-14	10	0.5082	208,000	8,000
THE CALDWELL PARTNERS INTERNATIONAL INC.	Common Shares	Daoust, Paul	4	2020-07-15	10	0.7489	245,000	37,000
THE CALDWELL PARTNERS INTERNATIONAL INC.	Common Shares	Young, John	4	2019-09-04	00			
THE CALDWELL PARTNERS INTERNATIONAL INC.	Common Shares	Young, John	4	2020-07-14	10	0.678	5,965	5,965
The North West Company Inc.	Variable Voting and Common Voting Shares	Stefanson, Eric	4	2020-07-14	10	29.68	729	-750
The Western Investment Company of Canada Limited	Common Shares	Tannas, Scott	4, 7, 5	2020-07-06	10	0.25	947,308	1,500
The Western Investment Company of Canada Limited	Common Shares	Tannas, Scott	4, 7, 5	2020-07-13	10	0.245	950,808	3,500
Therma Bright Inc.	Common Shares	Heng, Joseph, Ching-Hiang	4	2020-07-16	10	0.09	100,000	-100,000

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Therma Bright Inc.	Common Shares	Heng, Joseph, Ching-Hiang	4	2020-07-17	10	0.115	0	-100,000
ThreeD Capital Inc.	Common Shares	ThreeD Capital Inc.	1	2020-07-15	38	0.1756	44,000	44,000
Titan Medical Inc.	Common Shares	Barker, John	4	2020-07-13	10	1.08	42,414	3,000
Titan Mining Corporation	Common Shares	Wagenaar, Jacqueline	5	2020-06-26	00			
Top Strike Resources Corp	Common Shares	McGorman, David Gordon	5	2020-07-15	10	0.015	7,365,500	-50,000
Top Strike Resources Corp	Common Shares	McGorman, David Gordon	5	2020-07-15	10	0.0113	6,855,500	-510,000
Top Strike Resources Corp	Common Shares	McGorman, David Gordon	5	2020-07-15	10	0.01	6,930,500	75,000
Torrent Capital Ltd.	Common Shares	Fisher, Glynn David	3	2020-07-14	10	0.75	1,584,000	100,000
Total Energy Services Inc.	Common Shares	Melchin, Gregory Knowles	4	2020-07-08	10	2.2	60,616	2,580
TR Finance LLC	Limited Liability Company Interest Shares	Thomson Reuters Corporation	3, 2	2020-07-07	00			
TR Finance LLC	Limited Liability Company Interest Shares	Thomson Reuters Corporation	3, 2	2020-07-07	00			
TR Finance LLC	Limited Liability Company Interest Shares	Thomson Reuters Corporation	3, 2	2020-07-07	00			
TR Finance LLC	Limited Liability Company Interest Shares	Thomson Reuters Corporation	3, 2	2020-07-07	00		1	
Transcanna Holdings Inc.	Common Shares	Blink, James Robert	7	2020-07-16	10	1	1,509,790	500
Transcanna Holdings Inc.	Common Shares	Blink, James Robert	7	2020-07-16	10	1	1,514,290	4,500
Transcanna Holdings Inc.	Common Shares	Wesik, Stephanie	4, 5	2020-07-15	10	1.2617	264,000	20,000
Trichome Financial Corp.	RSU Options	Jarrett, Kevin	5	2019-10-04	00			
Trichome Financial Corp.	RSU Options	Jarrett, Kevin	5	2019-10-04	00		280,000	
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	Douglas, Camille	4	2020-07-13	46	9.25	13,059	2,027
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	Gluskin, Ira	4	2020-07-13	46	9.25	38,773	4,054
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	KNOWLTON, JOHN MICHAEL ARTHUR	4	2020-07-13	46	9.25	31,988	2,027
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	Matthews, Sian Margaret	4	2020-07-13	46	9.25	49,862	4,324
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	Sacks, Peter	4	2020-07-13	46	9.25	11,664	2,027
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	Sherren, Tracy	4	2020-07-13	46	9.25	8,337	2,027
Triumph Gold Corp.	Common Shares	Goldcorp Inc.	3	2019-04-18	90		0	-14,599,674
Triumph Gold Corp.	Warrants Warrants	Goldcorp Inc.	3	2019-04-18	90		0	-1,359,837
Triumph Gold Corp.	Common Shares	Newmont Corporation	3	2019-04-18	00		14,599,674	
Triumph Gold Corp.	Warrants Warrants	Newmont Corporation	3	2019-04-18	00		1,359,837	
Triumph Gold Corp.	Warrants Warrants	Newmont Corporation	3	2020-07-11	55		0	-1,359,837
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-10	10	0.283	14,728,833	-231,000
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-10	10	0.26	12,985,333	-1,743,500
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-10	10	0.2601	12,941,333	-44,000
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-10	10	0.26	12,485,333	-456,000
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-13	10	0.2655	12,216,833	-268,500
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-13	10	0.265	11,885,333	-331,500
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-13	10	0.2737	11,514,833	-370,500
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-13	10	0.265	9,985,333	-1,529,500
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-16	10	1	9,985,334	1
Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-17	10	0.278	9,735,334	-250,000

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Triumph Gold Corp.	Common Shares	Palisade Global Investments Ltd.	3	2020-07-17	10	0.268	9,485,334	-250,000
Triumph Gold Corp.	Warrants Warrants	Palisade Global Investments Ltd.	3	2020-07-11	55		2,700,000	-1,449,667
Troilus Gold Corp.	Common Shares	Olesinski, Thomas	4	2020-07-17	10	1.04	192,083	20,000
True North Commercial Real Estate Investment Trust	Restricted Units	Allison, Margaret Ann	5	2016-03-28	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Allison, Margaret Ann	5	2020-07-15	56	5.6403	1,772	1,772
True North Commercial Real Estate Investment Trust	Restricted Units	Baryshnik, Jeff Matthew	4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Baryshnik, Jeff Matthew	4	2020-07-15	56	5.6403	886	886
True North Commercial Real Estate Investment Trust	Restricted Units	Biggar, William John	4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Biggar, William John	4	2020-07-15	56	5.6403	886	886
True North Commercial Real Estate Investment Trust	Restricted Units	Cardy, Roland	4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Cardy, Roland	4	2020-07-15	56	5.6403	886	886
True North Commercial Real Estate Investment Trust	Restricted Units	Drimmer, Daniel	3, 4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Drimmer, Daniel	3, 4	2020-07-15	30	6.6403		886
True North Commercial Real Estate Investment Trust	Restricted Units	Drimmer, Daniel	3, 4	2020-07-15	56	6.6403	886	886
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.8	5,901,982	10,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.799	5,924,982	23,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.9268	5,955,732	30,750
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.8289	5,969,732	14,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.8136	5,975,732	6,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.85	5,985,732	10,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.8	5,986,232	500
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2020-07-15	10	5.8709	10,975	10,975
True North Commercial Real Estate Investment Trust	Restricted Units	Ossip, Alon Samuel	4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Ossip, Alon Samuel	4	2020-07-15	56	5.6403	886	886
True North Commercial Real Estate Investment Trust	Restricted Units	Poklar, Sandy Ivan	4	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Poklar, Sandy Ivan	4	2020-07-15	56	5.6403	886	886
True North Commercial Real Estate Investment Trust	Restricted Units	Sherren, Tracy	4, 5	2012-12-14	00			
True North Commercial Real Estate Investment Trust	Restricted Units	Sherren, Tracy	4, 5	2020-07-15	56	5.6403	14,184	14,184
Tucows Inc.	Common Shares	Investmentaktiengesellschaft für langfristige Investoren TGV	3	2020-07-10	10	59.333	1,616,227	3,100
Tucows Inc.	Common Shares	Investmentaktiengesellschaft für langfristige Investoren TGV	3	2020-07-13	10	59.491	1,623,127	6,900
TWC Enterprises Limited	Common Shares	TWC Enterprises Limited	1	2020-07-14	38	11.1	75,755	75,755
TWC Enterprises Limited	Common Shares	TWC Enterprises Limited	1	2020-07-15	38		0	-75,755
Ubique Minerals Limited	Common Shares	Cullingham, Paul Winston	3	2020-07-16	10	0.035	5,648,876	-10,000
Ubique Minerals Limited	Common Shares	Harper, Gerald	4, 5	2020-07-16	10	0.035	3,416,379	10,000

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UGE International Ltd.	Options	Blitterswyk, Nicolas Adrian	3, 4, 5	2020-07-10	50	0.24	347,500	210,000
UGE International Ltd.	Options	Van Duynhoven, Robert Anthony	7	2020-07-10	50	0.24	348,099	210,000
Unigold Inc.	Options	McLean, Donna Ruth	5	2020-03-04	00			
Uniserve Communications Corporation	Warrants	Beaudin, Earnest Charles	4	2020-07-11	55		312,500	-75,000
Ur-Energy Inc.	Common Shares	Klenda, Jeffrey T.	5	2020-07-13	10	0.4775	2,778,023	-5,000
Uranium Participation Corporation	Common Shares	Uranium Participation Corporation	1	2020-07-13	38	4.9596	578,100	90,300
Uranium Participation Corporation	Common Shares	Uranium Participation Corporation	1	2020-07-14	38	4.9573	588,000	9,900
Uranium Participation Corporation	Common Shares	Uranium Participation Corporation	1	2020-07-15	38	5.075	627,300	39,300
Uranium Participation Corporation	Common Shares	Uranium Participation Corporation	1	2020-07-16	38	5.115	666,200	38,900
Uranium Participation Corporation	Common Shares	Uranium Participation Corporation	1	2020-07-17	38		540,300	-125,900
Uranium Participation Corporation	Common Shares	Uranium Participation Corporation	1	2020-07-17	38	5.134	554,700	14,400
UrbanGold Minerals Inc.	Options	Bell, John	4	2020-07-14	50		400,000	100,000
UrbanGold Minerals Inc.	Options	BURSTALL, V.E. DALE	4	2020-07-14	50		400,000	100,000
UrbanGold Minerals Inc.	Options	Casaceli, Robert Joseph	4	2020-07-14	50		400,000	100,000
UrbanGold Minerals Inc.	Options	Eskelund-Hansen, Jens	4	2020-07-14	50		500,000	200,000
UrbanGold Minerals Inc.	Common Shares	Gosselin, Réjean	4	2020-07-14	00		160,000	
UrbanGold Minerals Inc.	Options	Gosselin, Réjean	4	2020-07-14	00		300,000	
UrbanGold Minerals Inc.	Warrants	Gosselin, Réjean	4	2020-07-14	00		160,000	
UrbanGold Minerals Inc.	Options	Stephens, Mathieu	5	2020-07-14	50		650,000	300,000
UrbanGold Minerals Inc.	Options	Tchakmakian, Vatché	5	2020-07-14	50		550,000	200,000
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	100079 Canada Inc.	3	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	100079 Canada Inc.	3	2020-07-10	16		\$150,000	\$150,000
VALEO PHARMA INC.	Warrants	100079 Canada Inc.	3	2020-07-10	16		727,204	225,000
VALEO PHARMA INC.	Debentures	Allard, Guy Paul	6, 5	2018-12-27	00			
VALEO PHARMA INC.	Debentures	Allard, Guy Paul	6, 5	2020-07-10	16			\$15,000
VALEO PHARMA INC.	Debentures	Allard, Guy Paul	6, 5	2020-07-10	16			\$15,000
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Allard, Guy Paul	6, 5	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Allard, Guy Paul	6, 5	2020-07-10	16		\$15,000	\$15,000
VALEO PHARMA INC.	Warrants	Allard, Guy Paul	6, 5	2018-12-27	00			
VALEO PHARMA INC.	Warrants	Allard, Guy Paul	6, 5	2020-07-10	16		22,500	22,500
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Léger, Marc François	5	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Léger, Marc François	5	2020-07-10	16		\$15,000	\$15,000
VALEO PHARMA INC.	Warrants	Léger, Marc François	5	2018-12-27	00			
VALEO PHARMA INC.	Warrants	Léger, Marc François	5	2020-07-10	16		22,500	22,500
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	MacKay, Richard J.	4, 6	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	MacKay, Richard J.	4, 6	2020-07-10	16		\$150,000	\$150,000
VALEO PHARMA INC.	Warrants	MacKay, Richard J.	4, 6	2020-07-10	16		727,204	225,000
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Mainville, Luc	5	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Mainville, Luc	5	2020-07-10	16		\$55,000	\$55,000
VALEO PHARMA INC.	Warrants	Mainville, Luc	5	2020-07-10	16		701,000	82,500
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Manitex Capital Inc.	3	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Manitex Capital Inc.	3	2020-07-10	11		\$17,000	\$17,000
VALEO PHARMA INC.	Warrants	Manitex Capital Inc.	3	2020-07-10	53		386,015	25,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
VALEO PHARMA INC.	Common Shares Class A	Skinner, Jeffrey Michael	5	2020-07-13	10	1.44	1,081,500	13,500
VALEO PHARMA INC.	Common Shares Class A	Skinner, Jeffrey Michael	5	2020-07-15	10	1.44	1,090,150	8,650
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Trudeau, Michel Claude	4	2019-09-24	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Trudeau, Michel Claude	4	2020-07-10	16		\$50,000	\$50,000
VALEO PHARMA INC.	Warrants	Trudeau, Michel Claude	4	2020-07-10	16		275,000	75,000
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Wells, Michael G.	4	2018-12-27	00			
VALEO PHARMA INC.	Debentures (Non-Convertible) July 2020	Wells, Michael G.	4	2020-07-10	16		\$68,000	\$68,000
VALEO PHARMA INC.	Warrants	Wells, Michael G.	4	2018-12-27	00			
VALEO PHARMA INC.	Warrants	Wells, Michael G.	4	2020-07-10	16		102,000	102,000
Valterra Resource Corporation	Common Shares	Thatcher, Graham Henry	5	2020-07-09	16	0.05	270,300	200,000
Valterra Resource Corporation	Warrants	Thatcher, Graham Henry	5	2020-07-09	16	0.1	245,000	200,000
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-07-13	10	5.88	1,131,000	1,000
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-07-13	10	5.85	1,132,900	1,900
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-07-13	10	5.84	1,133,000	100
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-07-13	10	5.74	1,133,200	200
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-07-13	10	5.73	1,133,400	200
VersaBank	Common Shares	Clarke, Robert Shawn	5	2020-07-16	10	6.5	6,400	1,400
VersaBank	Common Shares	Clarke, Robert Shawn	5	2020-07-16	10	6.55	7,000	600
Viking Gold Exploration Inc.	Common Shares	Lee, Danny	5	2019-06-20	00			
Viking Gold Exploration Inc.	Common Shares	Lee, Danny	5	2020-07-07	11	0.3	6,667	6,667
Viking Gold Exploration Inc.	Warrants	Lee, Danny	5	2019-06-20	00			
Viking Gold Exploration Inc.	Warrants	Lee, Danny	5	2020-07-07	11	0.4		6,667
Viking Gold Exploration Inc.	Warrants	Lee, Danny	5	2020-07-07	11	0.4	6,667	6,667
Viking Gold Exploration Inc.	Common Shares	Oliver, Karly	4	2019-08-12	00			
Viking Gold Exploration Inc.	Common Shares	Oliver, Karly	4	2020-07-06	16	0.3	33,333	33,333
Viking Gold Exploration Inc.	Warrants	Oliver, Karly	4	2019-08-12	00			
Viking Gold Exploration Inc.	Warrants	Oliver, Karly	4	2020-07-06	16		33,333	33,333
Viking Gold Exploration Inc.	Common Shares	Tribble, Nathan Aaron	4	2019-08-12	00			
Viking Gold Exploration Inc.	Common Shares	Tribble, Nathan Aaron	4	2020-07-06	16	0.3	33,333	33,333
Viking Gold Exploration Inc.	Warrants	Tribble, Nathan Aaron	4	2019-08-12	00			
Viking Gold Exploration Inc.	Warrants	Tribble, Nathan Aaron	4	2020-07-06	16		33,333	33,333
Viking Gold Exploration Inc.	Common Shares	Verdejo, Dominic	4, 5	2019-08-12	00			
Viking Gold Exploration Inc.	Common Shares	Verdejo, Dominic	4, 5	2020-07-06	16	0.3	123,333	123,333
Viking Gold Exploration Inc.	Warrants	Verdejo, Dominic	4, 5	2019-08-12	00			
Viking Gold Exploration Inc.	Warrants	Verdejo, Dominic	4, 5	2020-07-06	16		123,333	123,333
Village Farms International, Inc.	Options	Ruffini, Stephen	5	2011-05-20	50			50,000
Village Farms International, Inc.	Options	Ruffini, Stephen	5	2011-05-20	50			50,000
Vodis Pharmaceuticals Inc.	Common Shares	Good, Derek	3	2020-07-13	10	0.06	13,507,510	50,000
Vodis Pharmaceuticals Inc.	Common Shares	Good, Derek	3	2020-07-15	10	0.055	13,552,510	45,000
Vodis Pharmaceuticals Inc.	Common Shares	Good, Derek	3	2020-07-16	10	0.055	13,592,510	40,000
Vodis Pharmaceuticals Inc.	Common Shares	Good, Derek	3	2020-07-17	10	0.055	13,602,510	10,000
Voleo Trading Systems Inc.	Options	Lotz, Mark	4	2020-07-15	50		145,000	125,000
Voleo Trading Systems Inc.	Options	Morabito, Mark Joseph	4	2020-07-15	50		312,000	250,000
Voleo Trading Systems Inc.	Options	Wiggins, Jay Brad	4	2020-07-15	50		140,000	125,000
Wall Financial Corporation.	Common Shares	BJW Capital Ltd.	3	2020-07-09	10	19.75	3,672,860	200
Wall Financial Corporation.	Common Shares	BJW Capital Ltd.	3	2020-07-13	10	19.75	3,674,660	1,800
West Fraser Timber Co. Ltd.	Deferred Share Unit	Carter, Reid Ewart	4	2020-07-15	56		9,354	36
West Fraser Timber Co. Ltd.	Deferred Share Unit	Floren, John	4	2020-07-15	56		6,325	24
West Fraser Timber Co. Ltd.	Deferred Share Unit	Kenning, Brian Graham	4	2020-07-15	56		4,535	18

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
West Fraser Timber Co. Ltd.	Deferred Share Unit	Ketcham, John Kendall	4	2020-07-15	56		7,829	30
West Fraser Timber Co. Ltd.	Deferred Share Unit	Miller, Gerald	4	2020-07-15	56		13,240	50
West Fraser Timber Co. Ltd.	Deferred Share Unit	Phillips, Robert L.	4	2020-07-15	56		15,360	58
West Fraser Timber Co. Ltd.	Deferred Share Unit	Rennie, Janice Gaye	4	2020-07-15	56		20,407	77
West Fraser Timber Co. Ltd.	Deferred Share Unit	Winckler, Gillian	4	2020-07-15	56		5,013	19
Western Copper and Gold Corporation	Options	Zeitler, Klaus M	4	2020-07-16	51	0.5	350,000	-50,000
Western Forest Products Inc.	Deferred Share Units (Cash Settled)	Arthurs, James Douglas	4	2020-07-06	56	0.9	130,647	15,278
Western Silver Corporation	Common Shares	Zeitler, Klaus M	4	2020-07-16	51	0.5	57,300	50,000
Westshore Terminals Investment Corporation	Common Shares	Stinson, William W.	4, 5	2020-07-15	30	16.74	68,212	645
Whitecap Resources Inc.	Performance Awards	Armstrong, Joel Maxwell	5	2020-07-09	56	2.16	484,000	175,000
Whitecap Resources Inc.	Performance Awards	Bullock, Andrew	5	2020-07-09	56	2.16	195,000	75,000
Whitecap Resources Inc.	Rights Time Based Awards	CULBERT, Heather J.	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Performance Awards	Dunlop, Darin Roy	5	2020-07-09	56	2.16	484,000	175,000
Whitecap Resources Inc.	Performance Awards	Fagerheim, Grant Bradley	4, 5	2020-07-09	56	2.16	1,339,500	495,000
Whitecap Resources Inc.	Rights Time Based Awards	Fletcher, Gregory Scott	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Rights Time Based Awards	Gilbert, Daryl Harvey	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Performance Awards	Kang, Thanh Chan	5	2020-07-09	56	2.16	598,500	220,000
Whitecap Resources Inc.	Performance Awards	Lebsack, Peter Gary	5	2020-07-09	56	2.16	274,000	75,000
Whitecap Resources Inc.	Rights Time Based Awards	McNamara, Glenn	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Performance Awards	Mombourquette, David Michael	5	2020-07-09	56	2.16	484,000	175,000
Whitecap Resources Inc.	Performance Awards	Nerbas, Michael John	5	2020-07-09	56	2.16	235,244	65,000
Whitecap Resources Inc.	Rights Time Based Awards	Nikiforuk, Stephen Curtis	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Performance Awards	Premji, Rafik	5	2020-07-09	56	2.16	194,403	60,000
Whitecap Resources Inc.	Performance Awards	Richardson, Timothy James	5	2020-07-09	56	2.16	173,907	65,000
Whitecap Resources Inc.	Rights Time Based Awards	Stickland, Kenneth	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Performance Awards	Tweit, Travis Bjarne	5	2020-07-09	56	2.16	232,143	75,000
Whitecap Resources Inc.	Rights Time Based Awards	Wall, Bradley John	4	2020-07-09	56	2.16	35,000	20,000
Whitecap Resources Inc.	Rights Time Based Awards	Zawalsky, Grant A.	4	2020-07-09	56	2.16	46,300	20,000
Whitecap Resources Inc.	Performance Awards	Zdunich, Jeffery Byron	5	2020-07-09	56	2.16		1,000,000
Whitecap Resources Inc.	Performance Awards	Zdunich, Jeffery Byron	5	2020-07-09	56	2.16	301,250	100,000
Willow Biosciences Inc.	Common Shares	Doupe, Travis	5	2020-07-10	10	0.5	443,908	500
Willow Biosciences Inc.	Common Shares	Doupe, Travis	5	2020-07-14	10	0.47	447,908	4,000
Wilmington Capital Management Inc.	Common Shares Class A	WALT, MANFRED	3	2020-07-13	10	4.2	1,265,824	-100
Wolfden Resources Corporation	Rights RSUs	Drake, Shaun Anthony	5	2020-07-13	56		25,000	20,000
Wolfden Resources Corporation	Rights RSUs	Dyll, Nathan Lance	5	2020-07-13	56		47,500	40,000
Wolfden Resources Corporation	Rights RSUs	Hoy, Donald	5	2020-07-13	56		102,084	50,000
Wolfden Resources Corporation	Common Shares	Little, Ron	4, 5	2020-07-10	10	0.0932	2,648,334	30,000
Wolfden Resources Corporation	Rights RSUs	Little, Ron	4, 5	2020-07-13	56		691,666	400,000
X-Terra Resources Inc.	Options	Champagne, Sylvain	4, 5	2020-07-10	50		1,125,000	400,000
X-Terra Resources Inc.	Options	Ferreira, Michael	4, 5	2020-07-10	50		1,415,000	600,000
X-Terra Resources Inc.	Common Shares	MADORE, JEAN-FRANCOIS	4	2014-06-04	00			
X-Terra Resources Inc.	Common Shares	MADORE, JEAN-FRANCOIS	4	2020-07-09	10	0.135	41,000	41,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
X-Terra Resources Inc.	Options	MADORE, JEAN-FRANCOIS	4	2020-07-10	50		365,000	100,000
X-Terra Resources Inc.	Options	Oishi, Kim	4	2020-07-10	50	0.15	800,000	500,000
Xebec Adsorption Inc.	Common Shares	RAO, PRABHU KRUTHYVEMTI	4, 5	2020-07-10	51	0.18	400,000	400,000
Xebec Adsorption Inc.	Options	RAO, PRABHU KRUTHYVEMTI	4, 5	2020-07-10	51	0.18	2,308,193	-400,000
Yellow Pages Limited	Options	Eckert, David Alan	5	2020-07-16	50		2,269,362	1,567,487
Yellow Pages Limited	Restricted Share Unit	Eckert, David Alan	5	2020-07-16	56		480,283	321,671
Yellow Pages Limited	Rights Rights Share Appreciation Rights Plan	Eckert, David Alan	5	2020-07-16	56		876,040	174,165
Yorbeau Resources Inc.	Options	Bodnar jr., Georges	4, 5	2020-07-13	50	0.055	825,000	500,000
Yorbeau Resources Inc.	Options	Gagnier, Pierre	4	2020-07-13	50	0.055	600,000	300,000
Yorbeau Resources Inc.	Options	Kocisko, Terry	4	2020-07-13	50	0.055	1,800,000	1,500,000
Yorbeau Resources Inc.	Options	Lecourt, Marcel	4	2020-07-13	50	0.055	1,100,000	500,000
Yorbeau Resources Inc.	Options	Rubano, Mario	4	2020-07-13	50	0.055	800,000	300,000
ZeU Crypto Networks Inc.	Common Shares	Dumas, Francois	4, 5	2020-07-13	10	0.235	1,113,325	20,000
ZeU Crypto Networks Inc.	Common Shares	Dumas, Francois	4, 5	2020-07-13	10	0.24	1,140,325	27,000
ZeU Crypto Networks Inc.	Common Shares	Dumas, Francois	4, 5	2020-07-13	10	0.245	1,143,325	3,000

Chapter 11

IPOs, New Issues and Secondary Financings

INVESTMENT FUNDS

Issuer Name:

Sprott Physical Platinum and Palladium Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Shelf Prospectus (NI 44-102) dated July 14, 2020

NP 11-202 Preliminary Receipt dated July 14, 2020

Offering Price and Description:

U.S.\$100,000,000 Trust Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3083048

Issuer Name:

Sprott Physical Silver Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Shelf Prospectus (NI 44-102) dated July 14, 2020

NP 11-202 Preliminary Receipt dated July 14, 2020

Offering Price and Description:

U.S.\$1,500,000,000 - Trust Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3083046

Issuer Name:

Sprott Physical Platinum and Palladium Trust
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus (NI 44-102) dated July 16, 2020

NP 11-202 Receipt dated July 20, 2020

Offering Price and Description:

U.S.\$100,000,000 Trust Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3083048

Issuer Name:

Sprott Physical Silver Trust
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus (NI 44-102) dated July 16, 2020

NP 11-202 Receipt dated July 20, 2020

Offering Price and Description:

U.S.\$1,500,000,000 Trust Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3083046

Issuer Name:

Purpose Gold Bullion Fund
Principal Regulator - Ontario

Type and Date:

Combined Preliminary and Pro Forma Simplified
Prospectus dated Jul 16, 2020

NP 11-202 Final Receipt dated Jul 17, 2020

Offering Price and Description:

ETF Units, Class A currency hedged units, Class A non-currency hedged units, Class F currency hedged units, Class F non-currency hedged units, ETF non-currency hedged units and U.S. dollar denominated ETF non-currency hedged units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3077718

Issuer Name:

CIBC Global Growth ETF
CIBC International Equity ETF
Principal Regulator – Ontario

Type and Date:

Preliminary Long Form Prospectus dated Jul 20, 2020

NP 11-202 Final Receipt dated Jul 20, 2020

Offering Price and Description:

Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3069329

Issuer Name:

iShares ESG Balanced ETF Portfolio
iShares ESG Conservative Balanced ETF Portfolio
iShares ESG Equity ETF Portfolio
iShares ESG Growth ETF Portfolio
iShares ESG MSCI Canada Leaders Index ETF
iShares ESG MSCI EAFE Leaders Index ETF
iShares ESG MSCI USA Leaders Index ETF
Principal Regulator – Ontario

Type and Date:

Preliminary Long Form Prospectus dated Jul 17, 2020
NP 11-202 Preliminary Receipt dated Jul 17, 2020

Offering Price and Description:

Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3084613

Issuer Name:

BMO MSCI USA High Quality Index ETF
BMO Long-Term US Treasury Bond Index ETF.
Principal Regulator - Ontario

Type and Date:

Amendment #1 to Final Long Form Prospectus dated July 13, 2020

NP 11-202 Final Receipt dated Jul 16, 2020

Offering Price and Description:

Hedged Units and USD Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #2992796

Issuer Name:

BetaPro Natural Gas 2x Daily Bull ETF
BetaPro Natural Gas -2x Daily Bear ETF
Principal Regulator - Ontario

Type and Date:

Amendment #7 to Final Long Form Prospectus dated July 10, 2020

NP 11-202 Final Receipt dated Jul 16, 2020

Offering Price and Description:

ETF Shares

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #2975186

Issuer Name:

Mackenzie Maximum Diversification Canada Index Class*
(formerly Mackenzie High Diversification Canadian Equity Class)

Mackenzie Maximum Diversification Emerging Markets Index Fund (formerly Mackenzie High Diversification Emerging Markets Equity Fund)

Mackenzie Maximum Diversification Developed Europe Index Fund (formerly Mackenzie High Diversification European Equity Fund)

Mackenzie Maximum Diversification All World Developed Index Fund (formerly Mackenzie High Diversification Global Equity Fund)

Mackenzie Maximum Diversification All World Developed ex North America Index Fund (formerly Mackenzie High Diversification International Equity Fund)

Mackenzie Maximum Diversification US Index Fund (formerly Mackenzie High Diversification US Equity Fund)

Mackenzie Canadian Money Market Fund

Principal Regulator - Ontario

Type and Date:

Amendment #5 to Final Simplified Prospectus and Amendment #6 Annual Information Form dated July 15, 2020

NP 11-202 Final Receipt dated Jul 16, 2020

Offering Price and Description:

Series A securities, Series AR securities, Series C securities, Series D securities, Series DA securities, Series DF securities, Series F securities, Series F5 securities, Series F8 securities, Series FB securities, Series FB5 securities, Series G securities, Series GP securities, Series I securities, Series O securities, Series PW securities, Series PWFB securities, Series PWFB5 securities, Series PWR securities, Series PWT5 securities, Series PWT8 securities, Series PWX securities, Series PWX5 securities, Series SC securities, Series T5 securities, Series T8 securities and Investor Series securities

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #2951797

NON-INVESTMENT FUNDS

Issuer Name:

Altina Capital Corp.
Principal Regulator - British Columbia

Type and Date:

Amendment dated July 14, 2020 to Preliminary CPC
Prospectus dated May 21, 2020
NP 11-202 Preliminary Receipt dated July 15, 2020

Offering Price and Description:

\$400,000.00 OR 4,000,000 COMMON SHARES
PRICE: \$0.10 PER COMMON SHARE

Underwriter(s) or Distributor(s):

HAYWOOD SECURITIES INC.

Promoter(s):

Mirza Rahimani
Project #3061480

Issuer Name:

Crombie Real Estate Investment Trust
Principal Regulator - Nova Scotia

Type and Date:

Preliminary Shelf Prospectus dated July 16, 2020
NP 11-202 Preliminary Receipt dated July 16, 2020

Offering Price and Description:

\$1,000,000,000.00

Trust Units

Debt Securities

Warrants

Subscription Receipts

Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3084227

Issuer Name:

Drone Delivery Canada Corp. (formerly Asher Resources Corporation)

Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated July 17, 2020
NP 11-202 Preliminary Receipt dated July 20, 2020

Offering Price and Description:

\$8,050,000.00

11,500,000 Units

\$0.70 per Unit

Underwriter(s) or Distributor(s):

ECHELON WEALTH PARTNERS INC.

CANACCORD GENUITY CORP.

CORMARK SECURITIES INC.

Promoter(s):

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Project #3082974

Issuer Name:

Idaho Champion Gold Mines Canada Inc. (formerly, GoldTrain Resources Inc.)
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated July 14, 2020
NP 11-202 Preliminary Receipt dated July 15, 2020

Offering Price and Description:

\$7,020,000.00 - 23,400,000 Units

Price: \$0.30 per Unit

Underwriter(s) or Distributor(s):

BEACON SECURITIES LIMITED

ECHELON WEALTH PARTNERS INC.

PI FINANCIAL CORP.

Promoter(s):

-

Project #3081340

Issuer Name:

Kerr Mines Inc.

Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated July 17, 2020
NP 11-202 Preliminary Receipt dated July 17, 2020

Offering Price and Description:

\$5,000,800.00

35,720,000 Units

PRICE: \$0.14 PER UNIT

Underwriter(s) or Distributor(s):

HAYWOOD SECURITIES INC.

Promoter(s):

-

Project #3084617

Issuer Name:

Marwest Apartment Real Estate Investment Trust
Principal Regulator - Manitoba

Type and Date:

Preliminary CPC Prospectus dated July 14, 2020
NP 11-202 Preliminary Receipt dated July 14, 2020

Offering Price and Description:

\$500,000.00

1,000,000 Trust Units

Price: \$0.50 per Trust Unit

Underwriter(s) or Distributor(s):

Canaccord Genuity Corp.

Promoter(s):

William Martens

Project #3083136

Issuer Name:

Nevada Copper Corp.
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated July 14, 2020
NP 11-202 Preliminary Receipt dated July 15, 2020

Offering Price and Description:

\$96,557,033.00
643,713,553 Units

Underwriter(s) or Distributor(s):

SCOTIA CAPITAL INC.
RBC DOMINION SECURITIES INC.
NATIONAL BANK FINANCIAL INC.
HAYWOOD SECURITIES INC.

Promoter(s):

-

Project #3082943

Issuer Name:

NextPoint Acquisition Corp.
Principal Regulator - Ontario

Type and Date:

Preliminary Long Form Prospectus dated July 20, 2020
NP 11-202 Preliminary Receipt dated July 20, 2020

Offering Price and Description:

U.S.\$200,000,000.00
20,000,000 Class A Restricted Voting Units

Underwriter(s) or Distributor(s):

CANACCORD GENUITY CORP.

Promoter(s):

NEXTPPOINT ACQUISITION SPONSOR LLC

Project #3084981

Issuer Name:

Padlock Partners UK Fund I
Principal Regulator - Ontario

Type and Date:

Amendment dated July 17, 2020 to Preliminary Long Form
Prospectus dated July 10, 2020
NP 11-202 Preliminary Receipt dated July 20, 2020

Offering Price and Description:

Minimum: \$15,000,000.00 of Class A Units, Class F Units,
Class C Units and/or Class U Units
Maximum: \$40,000,000.00 of Class A Units, Class F Units,
Class C Units and/or Class U Units

Underwriter(s) or Distributor(s):

CIBC WORLD MARKETS INC.
RICHARDSON GMP LIMITED
CANACCORD GENUITY CORP.
NATIONAL BANK FINANCIAL INC.
RAYMOND JAMES LTD.

Promoter(s):

PADLOCK CAPITAL PARTNERS, LLC

Project #3081966

Issuer Name:

Perk Labs Inc. (formerly Glance Technologies Inc.)
Principal Regulator - British Columbia

Type and Date:

Amendment dated July 13, 2020 to Preliminary Shelf
Prospectus dated June 10, 2020
NP 11-202 Preliminary Receipt dated July 14, 2020

Offering Price and Description:

\$30,000,000.00
COMMON SHARES
DEBT SECURITIES
SUBSCRIPTION RECEIPTS
WARRANTS
UNITS

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3070675

Issuer Name:

Royal Road Minerals Limited
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated July 20, 2020
NP 11-202 Preliminary Receipt dated July 20, 2020

Offering Price and Description:

\$10,045,500.00
27,150,000 Ordinary Shares
Price: \$0.37 per Ordinary Share

Underwriter(s) or Distributor(s):

STIFEL NICOLAUS CANADA INC.
POLLITT & CO. INC.
SPROTT CAPITAL PARTNERS LP, by its General Partner,
SPROTT CAPITAL PARTNERS GP INC.
LEEDE JONES GABLE INC.
RED CLOUD SECURITIES INC.

Promoter(s):

-

Project #3083605

Issuer Name:

The Very Good Food Company Inc. (formerly The Very
Good Butchers Inc.)
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated July 17, 2020
NP 11-202 Preliminary Receipt dated July 17, 2020

Offering Price and Description:

\$7,410,000.00
5,700,000 Units
Price: \$1.30 per Unit

Underwriter(s) or Distributor(s):

CANACCORD GENUITY CORP.

Promoter(s):

Mitchell Scott
James Davison
Project #3083801

Issuer Name:

Treasury Metals Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated July 20, 2020
NP 11-202 Preliminary Receipt dated July 20, 2020

Offering Price and Description:

32,000,000 Common Shares and 16,000,000 Warrants
Issuable upon Conversion of

32,000,000 Subscription Receipts

Underwriter(s) or Distributor(s):

HAYWOOD SECURITIES INC.
PI FINANCIAL CORP.
SPROTT CAPITAL PARTNERS LP
CANACCORD GENUITY CORP.

Promoter(s):

-

Project #3085002

Issuer Name:

Argonaut Gold Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated July 17, 2020
NP 11-202 Receipt dated July 20, 2020

Offering Price and Description:

\$110,001,900.00
43,138,000 Common Shares
Price: \$2.55 per Common Share

Underwriter(s) or Distributor(s):

BMO NESBITT BURNS INC.
SCOTIA CAPITAL INC.
CORMARK SECURITIES INC.
CANACCORD GENUITY CORP.
NATIONAL BANK FINANCIAL INC.
LAURENTIAN BANK SECURITIES INC.
STIFEL NICOLAUS CANADA INC.
CIBC WORLD MARKETS INC.
PARADIGM CAPITAL INC.
PI FINANCIAL CORP.
RBC DOMINION SECURITIES INC.

Promoter(s):

-

Project #3081040

Issuer Name:

Perk Labs Inc. (formerly Glance Technologies Inc.)
Principal Regulator - British Columbia

Type and Date:

Final Shelf Prospectus dated July 17, 2020
NP 11-202 Receipt dated July 17, 2020

Offering Price and Description:

\$30,000,000.00
COMMON SHARES
DEBT SECURITIES
SUBSCRIPTION RECEIPTS
WARRANTS
UNITS

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3070675

Issuer Name:

The Descartes Systems Group Inc.
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated July 16, 2020
NP 11-202 Receipt dated July 17, 2020

Offering Price and Description:

US\$1,000,000,000
Common Shares
Preferred Shares
Debt Securities
Subscription Receipts
Warrants
Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3081186

Issuer Name:

The Toronto-Dominion Bank
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated July 15, 2020
NP 11-202 Receipt dated July 16, 2020

Offering Price and Description:

\$4,000,000,000.00
Senior Medium Term Notes

Underwriter(s) or Distributor(s):

TD SECURITIES INC.
DESJARDINS SECURITIES INC.
INDUSTRIAL ALLIANCE SECURITIES INC.
LAURENTIAN BANK SECURITIES INC.
MANULIFE SECURITIES INCORPORATED
RICHARDSON GMP LIMITED

Promoter(s):

-

Project #3074238

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Chapter 12

Registrations

12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Voluntary Surrender	Northwater Capital Management Inc.	Exempt Market Dealer, Investment Fund Manager, Portfolio Manager and Commodity Trading Manager	July 13, 2020
Firm Name Change	From: Lysander Capital Limited To: PBY Capital Limited	Exempt Market Dealer	July 17, 2020

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Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.1 SROs

13.1.1 Investment Industry Regulatory Organization of Canada (IIROC) – Notice of Proposed Early Adoption of Certain IIROC Rules into the Dealer Member Rules – Request for Comment

REQUEST FOR COMMENT

INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA (IIROC)

NOTICE OF PROPOSED EARLY ADOPTION OF CERTAIN IIROC RULES INTO THE DEALER MEMBER RULES

IIROC is publishing for public comment certain proposed amendments to its Dealer Member Rules (**DMRs**) to align with their parallel provisions in the IIROC Dealer Member Plain Language Rule Book (**IIROC Rules**).

With implementation of the IIROC Rules having been postponed to December 31, 2021, the proposed amendments are intended to improve the DMRs without negatively impacting investor protection or increasing regulatory burden on Dealer Members.

A copy of the IIROC Notice, including the text of the proposed amendments, is also published on our website at <http://www.osc.gov.on.ca>. The comment period ends on September 8, 2020.

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