

The Ontario Securities Commission

OSC Bulletin

May 20, 2021

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Securities Act of Ontario (R.S.O. 1990, c. S.5) and the
Commodity Futures Act of Ontario (R.S.O. 1990, c. C.20)

The Ontario Securities Commission

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Chapter 1

Notices

1.1 Notices

1.1.1 CSA Notice 94-304 – Frequency of the Requirement to Deliver Form 94-102F3 Customer Collateral Report: Regulated Clearing Agency



Canadian Securities
Administrators

Autorités canadiennes
en valeurs mobilières

CSA Notice 94-304

Frequency of the requirement to deliver Form 94-102F3 Customer Collateral Report: Regulated Clearing Agency

May 20, 2021

Introduction

The Canadian Securities Administrators (the **CSA** or **we**) are reducing the frequency of the requirement to deliver Form 94-102F3 *Customer Collateral Report: Regulated Clearing Agency* (**Form 94-102F3**).

The CSA, except the Ontario Securities Commission (the **OSC**), are each making/issuing, as applicable in the local jurisdiction, parallel orders of general application (the **Orders**) reducing the frequency of the requirement to deliver Form 94-102F3.

The OSC is making amendments to National Instrument 94-102 *Derivatives: Customer Clearing and Protection of Customer Collateral and Positions* (**NI 94-102**) (the **Amendments**), which have the same effect as the Orders. Other CSA members will proceed to amend NI 94-102 in the near future.

Substance and Purpose

Currently, section 43 of NI 94-102 requires a regulated clearing agency¹ that receives customer collateral to electronically deliver a completed Form 94-102F3 to the relevant regulator or securities regulatory authority, within 10 business days of the end of each calendar month.

The Orders and the Amendments reduce the frequency of the requirement to deliver Form 94-102F3 from monthly to quarterly. As a result of the Orders and the Amendments, a regulated clearing agency will be required to electronically deliver a completed Form 94-102F3 within 10 days of the end of each calendar quarter.

Background

The Orders and the Amendments were developed by the CSA as a way to reduce regulatory burden without compromising investor protection or adversely impacting systemic risk. The Orders and the Amendments address one of the burden reduction initiatives identified in the OSC's Reducing Regulatory Burden in Ontario's Capital Markets Report that was published on November 19, 2019 (the **OSC Burden Reduction Report**). Specifically, the Amendments relate to the following Decision and Recommendation discussed in the OSC Burden Reduction Report:

- D-15 – Review the requirement for regulated clearing agencies to deliver monthly filings relating to their holdings of customer collateral.

Item D-15 in the OSC Burden Reduction Report was requested by a stakeholder who commented that the information provided in Form 94-102F3 can generally be sourced elsewhere, including through clearing intermediaries, and should therefore no longer be required.

¹ A regulated clearing agency as defined in NI 94-102 is "(a) in British Columbia, Manitoba and Ontario, a person recognized or exempt from recognition as a clearing agency in the local jurisdiction, and (b) in Alberta, Newfoundland and Labrador, New Brunswick, the Northwest Territories, Nova Scotia, Nunavut, Prince Edward Island, Québec, Saskatchewan and Yukon, a person recognized or exempt from recognition as a clearing agency or clearing house pursuant to the securities legislation of any jurisdiction of Canada".

The CSA recognize that clearing intermediaries that receive customer collateral are also required to deliver information to the securities regulatory authority in either Form 94-102F1 *Customer Collateral Report: Direct Intermediary* or Form 94-102F2 *Customer Collateral Report: Indirect Intermediary*, as applicable, each of which presents a snapshot of the value of collateral held or posted by each reporting clearing intermediary. The CSA note, however, that Form 94-102F3 provides a snapshot of the value of customer collateral received by the regulated clearing agency from each clearing intermediary and the location where the regulated clearing agency holds this customer collateral and its value. This information is not otherwise available to the CSA.

Furthermore, reporting Form 94-102F3, together with Form 94-102F1 and Form 94-102F2, allows for data reconciliation, and allows the CSA to detect and respond to major changes in the derivatives clearing market, as well as to monitor customer collateral arrangements in support of the development and implementation of rules that protect customer assets and are responsive to market practices.

Reducing the frequency of the requirement to deliver Form 94-102F3 from monthly to quarterly generates time and cost savings for regulated clearing agencies, without compromising the CSA's ability to detect major changes in the derivatives clearing market and to ensure the proper identification of customer collateral and the clearing intermediaries, regulated clearing agencies and permitted depositories that hold it.

The Orders

The Orders come into effect on August 1, 2021 and are available on the following websites of CSA members:

www.lautorite.qc.ca
www.albertasecurities.com
www.bcsc.bc.ca
www.mbsecurities.ca
nssc.novascotia.ca
www.fcnb.ca
www.fcaa.gov.sk.ca

The Amendments

The OSC delivered the Amendments to the Minister of Finance (Ontario) on May 18, 2021. If the Minister approves the Amendments within 60 days after delivery, they will come into force fifteen days after the Minister's approval. If no action under subsection 143.3(3) of the *Securities Act* (Ontario) (**OSA**) is taken by the Minister, the Amendments will come into force on August 1, 2021 (being 75 days after the above delivery date, pursuant to clause 143.4(2)(b) of the OSA).

Contents of Annexes

The following annexes form part of this CSA Notice:

- Annex A – Ontario Amendments to National Instrument 94-102 *Derivatives: Customer Clearing and Protection of Customer Collateral and Positions*
- Annex B – Local Matters, where applicable

Questions

Please refer your questions to any of the following:

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ANNEX A

ONTARIO AMENDMENTS TO
NATIONAL INSTRUMENT 94-102 DERIVATIVES: CUSTOMER CLEARING AND
PROTECTION OF CUSTOMER COLLATERAL AND POSITIONS

1. ***National Instrument 94-102 Derivatives: Customer Clearing and Protection of Customer Collateral and Positions is amended by this Instrument.***
2. ***Section 43 is replaced with the following:***

Customer collateral report – regulatory

43. A regulated clearing agency that receives customer collateral must electronically deliver to the regulator or securities regulatory authority, within 10 business days of the end of each calendar quarter, a completed Form 94-102F3 *Customer Collateral Report: Regulated Clearing Agency*.
3. ***Form 94-102F3 Customer Collateral Report: Regulated Clearing Agency is amended by replacing footnote 3 with the following:***

³ The Reporting Period is the calendar quarter for which the form is submitted.
4. ***This Instrument comes into force on August 1, 2021.***

ANNEX B

LOCAL MATTERS – ONTARIO

Authority for Amendments

Paragraphs 11, 12 and 35 of subsection 143(1) of the *Securities Act* (Ontario) (**OSA**) provide the authority for making the Amendments.

The Amendments, which do not include any new requirements, were made by the OSC on an expedited basis, and without prior publication for comment, as permitted under paragraph 143.2(5)(b) of the OSA.

1.4 Notices from the Office of the Secretary

1.4.1 Bridging Finance Inc. et al.

**FOR IMMEDIATE RELEASE
May 12, 2021**

**BRIDGING FINANCE INC.,
DAVID SHARPE,
BRIDGING INCOME FUND LP,
BRIDGING MID-MARKET DEBT FUND LP,
BRIDGING INCOME RSP FUND,
BRIDGING MID-MARKET DEBT RSP FUND,
BRIDGING PRIVATE DEBT INSTITUTIONAL LP,
BRIDGING REAL ESTATE LENDING FUND LP,
BRIDGING SMA 1 LP,
BRIDGING INFRASTRUCTURE FUND LP, AND
BRIDGING INDIGENOUS IMPACT FUND,
File No. 2021-15**

TORONTO – The Commission issued an Order in the above named matter.

A copy of the Order dated May 12, 2021 is available at www.osc.ca.

OFFICE OF THE SECRETARY
GRACE KNAKOWSKI
SECRETARY TO THE COMMISSION

For Media Inquiries:

media_inquiries@osc.gov.on.ca

For General Inquiries:

1-877-785-1555 (Toll Free)
inquiries@osc.gov.on.ca

1.4.2 StableView Asset Management Inc. and Colin Fisher

**FOR IMMEDIATE RELEASE
May 13, 2021**

**STABLEVIEW ASSET MANAGEMENT INC. AND
COLIN FISHER,
File No. 2020-40**

TORONTO – The Commission issued an Order in the above named matter.

A copy of the Order dated May 13, 2021 is available at www.osc.ca.

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1.4.3 Miner Edge Inc. et al.

**FOR IMMEDIATE RELEASE
May 14, 2021**

**MINER EDGE INC.,
MINER EDGE CORP. AND
RAKESH HANDA,
File No. 2019-44**

TORONTO – The Commission issued an Order in the above named matter.

A copy of the Order dated May 14, 2021 is available at www.osc.ca.

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Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 Franklin Templeton Investments Corp. and Templeton Global Bond Fund

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – approval of investment fund merger – approval required because the merger does not meet all the pre-approval criteria in National Instrument 81-102 Investment Funds – merger is not a “qualifying exchange” – securityholders of the terminating fund provided timely and adequate disclosure regarding the merger.

Applicable Legislative Provisions

National Instrument 81-102 Investment Funds, ss. 5.5(1)(b), 5.6(1), 5.7(1)(b) and 19.1(2).

May 11, 2021

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
FRANKLIN TEMPLETON INVESTMENTS CORP.
(the Filer)

AND

TEMPLETON GLOBAL BOND FUND (HEDGED)
(the Terminating Fund)

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Terminating Fund for a decision under the securities legislation of the Jurisdiction (the **Legislation**) approving the merger (the **Merger**) of the Terminating Fund into Templeton Global Bond Fund (the **Continuing Fund** and, together with the Terminating Fund, the **Funds**) pursuant to paragraph 5.5(1)(b) of National Instrument 81-102 *Investment Funds* (NI 81-102) (the **Approval Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (MI 11-102) is intended to be relied upon in each of the provinces and territories of Canada, other than the province of Ontario (**Other Jurisdictions** and with Ontario, the **Jurisdictions**).

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

The Filer and the Funds

1. The Filer is a corporation governed by the laws of Ontario with its head office in Toronto, Ontario.
2. The Filer is the investment fund manager, portfolio manager and trustee of the Funds.
3. The Filer is registered as an investment fund manager in Alberta, British Columbia, Manitoba, Newfoundland and Labrador, Nova Scotia, Ontario and Québec as a mutual fund dealer, portfolio manager and exempt market dealer in each province of Canada and the Yukon, and as a commodity trading manager in Ontario.
4. Each Fund is an open-ended mutual fund established as a trust under the laws of Ontario.
5. Units of the Funds are currently qualified for sale under a simplified prospectus, annual information form and fund facts each dated June 26, 2020, as amended (collectively, the **Offering Documents**).
6. The Filer created and qualified certain hedged series units of the Continuing Fund for sale by an amendment to the Offering Documents dated February 18, 2021. The Filer intends to offer such hedged series units for sale on or about June 25, 2021.
7. Each Fund is a reporting issuer under the applicable securities legislation of the Jurisdictions.

8. Neither the Filer nor either Fund is in default under securities legislation in the Jurisdictions.
9. Other than circumstances in which the securities regulatory authority of a Jurisdiction has expressly exempted a Fund therefrom, each Fund follows the standard investment restrictions and practices established under NI 81-102.
10. The net asset value for each series of each Fund is calculated each business day in accordance with the Fund's valuation policy, as described in the Offering Documents.
11. The Funds have substantially similar valuation procedures.
12. Units of the Funds are qualified investments under the *Income Tax Act* (Canada) (the **Tax Act**) for RRSPs, RRIFs, DPSPs, RESPs, RDSPs and TFSAs.

Reason for Approval Sought

13. Regulatory approval of the Merger is required because the Merger does not satisfy all of the criteria for pre-approved reorganizations and transfers set out in section 5.6 of NI 81-102, given that the Merger will not be completed as a "qualifying exchange" or other tax deferred transaction under the Tax Act.
14. Except as described in this decision, the proposed Merger complies with all of the other criteria for pre-approved reorganizations and transfers set out in section 5.6 of NI 81-102, as the Funds have substantially similar investment objectives, fee structures and valuation procedures.

The Proposed Merger

15. The Filer intends to reorganize the Funds such that the Terminating Fund will merge into the Continuing Fund and the securityholders of the Terminating Fund will become securityholders of the Continuing Fund.
16. In accordance with National Instrument 81-106 *Investment Fund Continuous Disclosure* (**NI 81-106**), a press release announcing the proposed Merger was issued and filed via SEDAR on March 12, 2021. A material change report and amendments to the Offering Documents with respect to the proposed Merger were filed via SEDAR on March 12, 2021.
17. As required by National Instrument 81-107 *Independent Review Committee for Investment Funds* (**NI 81-107**), an Independent Review Committee (the **IRC**) has been appointed for the Funds. The Filer presented the potential conflict of interest matters related to the proposed Merger to the IRC for a recommendation. On March 10, 2021, the IRC reviewed the potential conflict of interest matters related to the proposed Merger and provided its positive recommendation for the

Merger, after determining that the Merger, if implemented, would achieve a fair and reasonable result for the Funds.

18. Securityholders of the Terminating Fund will be asked to approve the Merger at a special meeting to be held on or about June 11, 2021.
19. The Filer has concluded the Merger will not be a "material change" for the Continuing Fund.
20. The investment portfolio and other assets of the Terminating Fund to be acquired by the Continuing Fund in order to effect the Merger are currently, or will be on or prior to the effective date of the Merger, acceptable to the portfolio manager of the Continuing Fund and are, or will be, consistent with the investment objectives of the Continuing Fund.
21. The Filer will pay for the costs of the Merger. These costs consist mainly of legal, proxy solicitation, printing, mailing and regulatory fees.
22. If all required approvals for the Merger are obtained, it is intended that the Terminating Fund will merge into the Continuing Fund effective the close of business on or about June 25, 2021 and the Continuing Fund will continue as a publicly offered open-end mutual fund.
23. The Terminating Fund will be wound up as soon as reasonably possible following the Merger, and in any event within 60 days of the Merger.
24. By way of order dated December 5, 2016, the Filer was granted relief (the **Notice-and-Access Relief**) from the requirement set out in paragraph 12.2(2)(a) of NI 81-106 to send a printed management information circular to securityholders while proxies are being solicited, and, subject to certain conditions, instead allows a notice-and-access document (as described in the Notice-and-Access Relief) to be sent to such securityholders.
25. In accordance with the Filer's standard of care owed to the funds it manages pursuant to applicable legislation, the Filer will only use the notice-and-access procedure for a particular meeting where it has concluded it is appropriate and consistent to do so, also taking into account the purpose of the meeting and whether the applicable fund would obtain better participation rates by sending the management information circular with the other proxy-related materials.
26. Pursuant to the requirements of the Notice-and-Access Relief, a notice-and-access document and applicable proxies in connection with the special meeting, along with the fund facts of the Continuing Fund, will be mailed to securityholders of the Terminating Fund on May 10, 2021 and concurrently filed via SEDAR. The management information circular, to which the notice-and-access document provides a link, will also be filed via SEDAR at the same time.

27. The tax implications of the Merger and the IRC's positive recommendation regarding the Merger will be described in the meeting materials, so that the securityholders of the Terminating Fund may make an informed decision before voting on the Merger. The meeting materials will also describe the various ways in which investors can obtain a copy of the simplified prospectus, annual information form and fund facts for the Continuing Fund and its most recent interim and annual financial statements and management report of fund performance.
28. In light of the disclosure in the management information circular, securityholders of the Terminating Fund have all the information necessary to determine whether the proposed Merger is appropriate for them.
29. Securityholders of the Terminating Fund will continue to have the right to redeem units at any time up to the close of business on the business day immediately before the effective date of the Merger.
30. No sales charges, redemption fees or other fees or commissions will be payable by securityholders of the Terminating Fund in connection with the Merger. The Filer will waive any redemption fees payable by a securityholder in connection with the redemption of units of the Terminating Fund purchased under the Deferred Sales Charge Purchase Option or the Low-Load Purchase Option (each as described in the Offering Documents).
31. The Merger is proposed to proceed on a taxable basis for the following reasons:
 - (a) the Terminating Fund may not qualify as a mutual fund trust under the Tax Act on the date of the Merger and in that case, a qualifying exchange would not be possible;
 - (b) substantially all of the taxable securityholders of the Terminating Fund are in a loss position and effecting the Merger on a taxable basis would not have an adverse tax impact on these securityholders;
 - (c) effecting the Merger on a taxable basis would preserve the loss carry-forwards in the Continuing Fund; and
 - (d) the majority of the securityholders of the Terminating Fund are tax exempt.

Merger Steps

32. The proposed Merger will be structured as follows:
 - (a) On or prior to the effective date of the Merger, the Terminating Fund will distribute a sufficient amount of its net income and net realized capital gains, if any, to securityholders to ensure that it will not be subject to tax for its current tax year.

- (b) On or before the effective date of the Merger, the Terminating Fund will cash settle its currency forward contracts and will invest any net proceeds in Series O units of the Continuing Fund, or will redeem Series O units of the Continuing Fund to pay any net liability. At this point in time, Series O is the only series of units in the Continuing Fund held by the Terminating Fund.
- (c) The value of the Terminating Fund's portfolio and other assets will be determined at the close of business on the effective date of the Merger in accordance with the constating documents of the Terminating Fund.
- (d) On the effective date of the Merger, the Terminating Fund will redeem its Series O units of the Continuing Fund and will purchase an equivalent value of hedged series units of the Continuing Fund. The hedged series units of the Continuing Fund received by the Terminating Fund will be issued at the applicable series net asset value per unit as of the close of business on the effective date of the Merger.
- (e) Immediately thereafter, the hedged series units of the Continuing Fund received by the Terminating Fund will be distributed to securityholders of the Terminating Fund in exchange for their units in the Terminating Fund on a dollar-for-dollar basis. Series A, F, O, PA and PF units of the Terminating Fund will be exchanged for Series A-Hedged, F-Hedged, O-Hedged, PA-Hedged and PF-Hedged units of the Continuing Fund, respectively.
- (f) As soon as reasonably possible following the Merger, and in any case within 60 days following the effective date of the Merger, the Terminating Fund will be wound up.

Benefits of Merger

33. The Filer believes that the Merger will be beneficial to securityholders of each Fund for the following reasons:
 - (a) the units of the Terminating Fund are so narrowly held that the Terminating Fund may soon fail to qualify as a 'mutual fund trust' as defined in the Tax Act. If the Terminating Fund does not qualify as a 'mutual fund trust' throughout its taxation year, material adverse tax consequences may result;

- (b) due to the small number of securityholders in the Terminating Fund, it is no longer economically viable for the Terminating Fund to continue as a standalone fund;
- (c) the Merger will result in a more streamlined and simplified product line-up that is easier for investors to understand; and
- (d) the Merger will cause the Continuing Fund to be more widely held, which may generate a larger profile in the marketplace by potentially attracting more investors.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Approval Sought is granted, provided that the Filer obtains the prior approval of the securityholders of the Terminating Fund at the special meeting held for that purpose.

“Darren McKall”
Investment Funds and Structured Products Branch
Ontario Securities Commission

Application File #: 2021/0160

2.1.2 International Clean Power Dividend Fund

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Closed-end investment fund exempted from the prospectus requirement in connection with the sale of units repurchased from existing security holders pursuant to market purchase programs and units surrendered by security holders pursuant to redemption programs, subject to conditions.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 53(1) and 74(1).

May 11, 2021

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ALBERTA AND ONTARIO
(the Jurisdictions)**

AND

**IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS
IN MULTIPLE JURISDICTIONS**

AND

**IN THE MATTER OF
INTERNATIONAL CLEAN POWER DIVIDEND FUND
(the Filer)**

DECISION

Background

The securities regulatory authority or regulator in each of the Jurisdictions (each a **Decision Maker**) has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the **Legislation**) exempting the Filer from the requirement to file a prospectus (the **Prospectus Requirement**) in connection with the distribution of units of the Filer (the **Units**) that have been repurchased by the Filer pursuant to the Purchase Programs (as defined below) or redeemed by the Filer pursuant to the Redemption Programs (as defined below) in the period prior to a Conversion (as defined below) (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application),

- (a) the Alberta Securities Commission is the principal regulator for this application,
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in British Columbia, Saskatchewan, Manitoba, New

Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Northwest Territories, Nunavut and Yukon, and

- (c) this decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in National Instrument 14-101 *Definitions*, National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)* or MI 11-102 have the same meaning if used in this decision, unless otherwise defined herein.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is an unincorporated closed-end investment trust established under the laws of Alberta.
2. The Filer is not considered to be a "mutual fund" as defined in the Legislation because the holders of Units are not entitled to receive on demand an amount computed by reference to the value of a proportionate interest in the whole or in part of the net assets of the Filer.
3. The Filer is a reporting issuer in each of the provinces of Canada and is not in default of securities legislation in any jurisdiction of Canada.
4. The Units are listed and posted for trading on the Toronto Stock Exchange (the **TSX**). As of April 28, 2021 the Filer had 20,000,000 Units issued and outstanding.
5. Middlefield Limited (the **Manager**), which is incorporated under the *Business Corporations Act* (Alberta), is the manager and the trustee of the Filer.
6. Subject to applicable law, which may require approval from the holders of the Units (the **Unitholders**) or regulatory approval, the Manager may (a) merge or otherwise combine or consolidate the Filer with any one or more other funds managed by the Manager or an affiliate thereof or (b) where it determines that to do so would be in the best interest of Unitholders, merge or convert the Filer into a listed exchange-traded mutual fund, an open-end mutual fund, a split trust fund, an alternative mutual fund, or another type of non-redeemable investment fund (each a **Conversion**).

Mandatory Purchase Program

7. The constating document of the Filer provides that the Filer, subject to certain exceptions and

compliance with any applicable regulatory requirements, is obligated to purchase (the **Mandatory Purchase Program**) any Units offered on the TSX or such other exchange or market on which the Units are then listed and primarily traded (the **Exchange**) if, at any time after the closing of the Filer's initial public offering, the price at which Units are then offered for sale on the Exchange is less than 95% of the net asset value of the Filer per Unit, provided that the maximum number of Units that the Filer is required to purchase pursuant to the Mandatory Purchase Program in any calendar quarter is 1.25% of the number of Units outstanding at the beginning of each such period.

Discretionary Purchase Program

8. The constating document of the Filer also provides that the Filer, subject to applicable regulatory requirements and limitations, has the right, but not the obligation, exercisable in its sole discretion at any time, to purchase outstanding Units in the market at prevailing market prices (the **Discretionary Purchase Program** and together with the Mandatory Purchase Program, the **Purchase Programs**).

Monthly Redemptions

9. Subject to the Filer's right to suspend redemptions, Units may be surrendered for redemption (the **Monthly Redemption Program**) on the second last business day of each month in order to be redeemed at a redemption price per Unit equal to the Monthly Redemption Price per Unit (as defined in the Filer's long form prospectus dated February 11, 2021 (the **Prospectus**)).

Annual Redemption

10. Subject to the Filer's right to suspend redemptions, Units may be surrendered for redemption (the **Annual Redemption Program**) on the second last business day of March in each year commencing in 2023 at a redemption price per Unit equal to the Redemption Price per Unit (as defined in the Prospectus).

Additional Redemptions

11. At the sole discretion of the Manager and subject to the receipt of any necessary regulatory approvals, the Manager may from time to time allow additional redemptions of Units (**Additional Redemptions** and collectively with the Monthly Redemption Program and the Annual Redemption Program, the **Redemption Programs**), provided that the holder thereof shall be required to use the full amount received on such redemption to purchase treasury securities of a new or existing fund promoted by the Manager or an affiliate thereof then being offered to the public by prospectus.

Resale of Repurchased Units or Redeemed Units

12. Purchases of Units made by the Filer under the Purchase Programs or Redemption Programs will be made pursuant to exemptions from the issuer bid requirements of applicable securities legislation.
13. The Filer wishes to resell, in its sole discretion and at its option, through one or more securities dealers and through the facilities of the Exchange, the Units repurchased by the Filer pursuant to the Purchase Programs (**Repurchased Units**), or redeemed pursuant to the Redemption Programs (**Redeemed Units**).
14. All Repurchased Units and Redeemed Units will be held by the Filer for a period of four months after the repurchase or redemption thereof by the Filer (the **Holding Period**) prior to any resale.
15. The resale of Repurchased Units and Redeemed Units will be effected in such a manner as not to have a significant impact on the market price of the Units.
16. Repurchased Units and Redeemed Units that the Filer does not resell within 12 months after the Holding Period (that is, within 16 months after the date of repurchase or redemption, as applicable) will be cancelled by the Filer.
17. During any calendar year, the Filer will not resell an aggregate number of Repurchased Units and Redeemed Units that is greater than 5% of the number of Units outstanding at the beginning of such calendar year.
18. Prospective purchasers of Repurchased Units or Redeemed Units will have access to the Filer's continuous disclosure, which will be filed on SEDAR.
19. The Legislation provides that a trade by or on behalf of an issuer in previously issued securities of that issuer that have been purchased by that issuer is a distribution and, as such, is subject to the Prospectus Requirement. In the absence of the Exemption Sought, any sale by the Filer of Repurchased Units or Redeemed Units would be a distribution that is subject to the Prospectus Requirement.

Decision

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted provided that

- (a) the Repurchased Units and Redeemed Units are otherwise sold by the Filer in compliance with applicable securities

legislation, and through the facilities of and in accordance with the regulations and policies of the Exchange,

- (b) the Filer complies with paragraphs 1 through 5 of section 2.8(2) of National Instrument 45-102 *Resale of Securities* as if it were a selling security holder thereunder, and
- (c) the Filer complies with the representations made in paragraphs 15, 16 and 17 above.

For the Commission:

"Tom Cotter"
Vice-Chair

"Kari Horn"
Vice-Chair

Application File #: 2021/0168

2.1.3 Ninepoint Partners LP and Ninepoint Bitcoin ETF

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – relief from requirement in section 59 of the Securities Act to provide an underwriter's certificate in respect of an ETF prospectus – relief from take-over bid requirements in section 2 of NI 62-104 in respect of purchases of securities of an ETF on an exchange in the normal course.

Applicable Legislative Provisions

Securities Act (Ontario), R.S.O. 1990, c. S.5, as am., ss. 59(1) and 147.

National Instrument 62-104 Take-Over Bids and Issuer Bids, Part 2 and s. 6.1.

April 26, 2021

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)**

AND

**IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS
IN MULTIPLE JURISDICTIONS**

AND

**IN THE MATTER OF
NINEPOINT PARTNERS LP
(the Filer)**

AND

**IN THE MATTER OF
NINEPOINT BITCOIN ETF
(the Proposed ETF)**

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Proposed ETF and any additional exchange-traded mutual funds (the **Future ETFs**, and, together with the Proposed ETF, the **ETFs** and individually, an **ETF**) established in the future for which the Filer or an affiliate may be the manager, for a decision under the securities legislation of the principal regulator (the **Legislation**) that:

- (a) exempts the Filer and each ETF from the requirement to include a certificate of an underwriter in an ETF's prospectus (the **Underwriter's Certificate Requirement**); and

- (b) exempts all persons or companies purchasing Listed Securities (as defined below) in the normal course through the facilities of the TSX (as defined below) or another Marketplace (as defined below) from the Take-Over Bid Requirements (as defined below),

(collectively, the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System (MI 11-102)* is intended to be relied upon in Alberta, British Columbia, Quebec, Saskatchewan, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Northwest Territories, Nunavut, and Yukon (together with the Jurisdiction, the "**Jurisdictions**").

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined. In addition to the terms defined throughout this decision, the following terms shall have the meanings set out below.

Affiliate Dealer means a registered dealer that is an affiliate of an Authorized Dealer or Designated Broker and that participates in the re-sale of Creation Units (as defined below) from time to time.

Authorized Dealer means a registered dealer that has entered, or intends to enter, into an agreement with the manager of an ETF authorizing the dealer to subscribe for, purchase and redeem Creation Units from one or more ETFs on a continuous basis from time to time.

Designated Broker means a registered dealer that has entered, or intends to enter, into an agreement with the manager of an ETF to perform certain duties in relation to the ETF, including the posting of a liquid two-way market for the trading of the ETF's Listed Securities on the TSX or another Marketplace.

ETF Facts means a prescribed summary disclosure document required in respect of one or more classes or series of Listed Securities being distributed under a prospectus.

Marketplace means a "marketplace" as defined in National Instrument 21-101 *Marketplace Operations* that is located in Canada.

NI 81-102 means National Instrument 81-102 *Investment Funds*.

Other Dealer means a registered investment dealer.

PNU means the prescribed number of Listed Securities of an ETF determined by the Filer from time to time, whereby an Authorized Dealer, Designated Broker, Affiliate Dealer or a unitholder may subscribe for, and/or redeem Listed Securities of that ETF or for such other purposes as the Filer may determine.

Prospectus Delivery Requirement means the requirement that a dealer, not acting as agent of the purchaser, who receives an order or subscription for a security offered in a distribution to which the prospectus requirement of the Legislation applies, send or deliver to the purchaser or its agent, unless the dealer has previously done so, the latest prospectus and any amendment either before entering into an agreement of purchase and sale resulting from the order or subscription, or not later than midnight on the second business day after entering into that agreement.

Securityholders means beneficial or registered holders of Listed Securities.

Take-Over Bid Requirements means the requirements of National Instrument 62-104 *Take-Over Bids and Issuer Bids* relating to take-over bids, including the requirement to file a report of a take-over bid and to pay the accompanying fee, in each Jurisdiction.

TSX means the Toronto Stock Exchange.

Representations

This decision is based on the following facts represented by the Filer:

The Filer

1. The Filer is a limited partnership formed under the laws of Ontario. The Filer's general partner is Ninepoint Partners GP Inc., a corporation incorporated under the *Business Corporations Act* (Ontario). The Filer is registered as an exempt market dealer and a portfolio manager with the securities regulatory authorities in each of Ontario, Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia and Saskatchewan. The Filer is registered as an "investment fund manager" in the provinces of Ontario, Newfoundland and Labrador and Québec, with its head office located in Toronto, Ontario. The Filer is also registered as a portfolio manager in the province of Québec.
2. The Filer will be the investment fund manager and trustee of the Proposed ETF. The Filer or an affiliate will be the investment fund manager of the Future ETFs and the Filer or an affiliate may be the portfolio manager of the Future ETFs.
3. The Filer is not in default of securities legislation in any of the Jurisdictions.

The ETFs

4. The Proposed ETF is currently a non-redeemable investment fund structured as a trust that is governed by the laws of the Province of Ontario.
5. The Proposed ETF received unitholder approval for the proposed conversion at a special meeting of the holders of units of the fund held on April 19, 2021 (the "**Meeting**").
6. The Proposed ETF will be converted to an exchange-traded mutual fund structured as a trust that is governed by the laws of the Province of Ontario. The Future ETFs will be either trusts or corporations or classes thereof governed by the laws of a Jurisdiction. Each ETF will be a reporting issuer in the Jurisdiction(s) in which its securities are distributed.
7. Subject to any exemptions that have been, or may be, granted by the applicable securities regulatory authorities, each ETF will be an open-ended mutual fund subject to NI 81-102 and Securityholders of each ETF will have the right to vote at a meeting of Securityholders in respect of matters prescribed by NI 81-102.
8. Each ETF may issue more than one class or series of securities, including, but not limited to a class or series of securities distributed pursuant to a long form prospectus prepared pursuant to National Instrument 41-101 *General Prospectus Requirements (NI 41-101)* and Form 41-101F2 *Information Required in an Investment Fund Prospectus* that is listed on the TSX or another Marketplace (**Listed Securities**).
9. The Listed Securities will be listed on the TSX or another Marketplace.
10. The Filer has filed, or will file, a long form prospectus prepared in accordance with NI 41-101 in respect of the Listed Securities of the ETFs, subject to any exemptions that may be granted by the applicable securities regulatory authorities.
11. Listed Securities will be distributed on a continuous basis in one or more of the Jurisdictions under a prospectus. Listed Securities may generally only be subscribed for or purchased directly from the ETFs (**Creation Units**) by Authorized Dealers or Designated Brokers. Generally, subscriptions or purchases may only be placed for a PNU (or an integral multiple thereof) on any day when there is a trading session on the TSX or other Marketplace. Authorized Dealers or Designated Brokers subscribe for Creation Units for the purpose of facilitating investor purchases of Listed Securities on the TSX or another Marketplace.
12. In addition to subscribing for and re-selling Creation Units, Authorized Dealers, Designated Brokers and Affiliate Dealers will also generally be engaged in purchasing and selling Listed Securities of the

same class or series as the Creation Units in the secondary market. Other Dealers may also be engaged in purchasing and selling Listed Securities of the same class or series as the Creation Units in the secondary market despite not being an Authorized Dealer, Designated Broker or Affiliate Dealer.

13. Each ETF will appoint, at any given time, a Designated Broker to perform certain other functions, which include standing in the market with a bid and ask price for Listed Securities for the purpose of maintaining liquidity for the Listed Securities.
14. Except for Authorized Dealer and Designated Broker subscriptions for Creation Units, as described above, and other distributions that are exempt from the Prospectus Delivery Requirement under the Legislation, Listed Securities generally will not be able to be purchased directly from an ETF. Investors are generally expected to purchase and sell Listed Securities, directly or indirectly, through dealers executing trades through the facilities of the TSX or another Marketplace. Listed Securities may also be issued directly to Securityholders upon a reinvestment of distributions of income or capital gains.
15. Securityholders that are not Designated Brokers or Authorized Dealers that wish to dispose of their Listed Securities may generally do so by selling their Listed Securities on the TSX or other Marketplace, through a registered dealer, subject only to customary brokerage commissions. A Securityholder that holds a PNU or integral multiple thereof may exchange such Listed Securities for Baskets of Securities and/or cash in the discretion of the Filer. Securityholders may also redeem Listed Securities for cash at a redemption price equal to the lesser of: (i) 95% of the closing price for the Listed Securities on the TSX or such other market on which the Listed Securities are primarily traded; and (ii) the net asset value per Listed Security, in each case calculated as of the effective day of the redemption and in each case less any costs associated with the redemption.

Underwriter's Certificate Requirement

16. Authorized Dealers and Designated Brokers will not provide the same services in connection with a distribution of Creation Units as would typically be provided by an underwriter in a conventional underwriting.
17. The Filer will generally conduct its own marketing, advertising and promotion of the ETFs.
18. Authorized Dealers and Designated Brokers will not be involved in the preparation of an ETF's prospectus, will not perform any review or any independent due diligence as to the content of an ETF's prospectus, and will not incur any marketing

costs or receive any underwriting fees or commissions from the ETFs or the Filer in connection with the distribution of Listed Securities. The Authorized Dealers and Designated Brokers generally seek to profit from their ability to create and redeem Listed Securities by engaging in arbitrage trading to capture spreads between the trading prices of Listed Securities and their underlying securities and by making markets for their clients to facilitate client trading in Listed Securities.

19. Furthermore, the Authorized Dealers will change from time to time, so it is not practical to provide an underwriters' certificate in the prospectus of the ETFs.

Take-over Bid Requirements

20. As equity securities that will trade on the TSX or another Marketplace, it is possible for a person or company to acquire such number of Listed Securities so as to trigger the application of the Take-over Bid Requirements. However:
 - (a) it will be difficult for one or more Securityholders to exercise control or direction over an ETF, as the master declaration of trust of each ETF will include restrictions that will make it difficult for any changes to be made to such ETF which do not have the support of the Filer;
 - (b) it will be difficult for the purchasers of Listed Securities to monitor compliance with the Take-over Bid Requirements because the number of outstanding Listed Securities will always be in flux as a result of the ongoing issuance and redemption of Listed Securities by each ETF; and
 - (c) the way in which the Listed Securities will be priced deters anyone from either seeking to acquire control, or offering to pay a control premium for outstanding Listed Securities because pricing for each Listed Security will generally reflect the net asset value of the Listed Securities.

21. The application of the Take-over Bid Requirements to the ETFs would have an adverse impact on the liquidity of the Listed Securities because they could cause the Designated Brokers and other large Securityholders to cease trading Listed Securities once the Securityholder has reached the prescribed threshold at which the Take-over Bid Requirements would apply. This, in turn, could serve to provide conventional mutual funds with a competitive advantage over the ETFs.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

1. The decision of the principal regulator is that the Exemption Sought from the Underwriter's Certificate Requirement is granted.

2. The decision of the principal regulator is that the Exemption Sought from the Take-over Bid Requirements is granted.

As to the Exemption Sought from the Underwriter's Certificate Requirement:

"Mary Anne De Monte-Whelan"
Commissioner
Ontario Securities Commission

"Cathy Singer"
Commissioner
Ontario Securities Commission

As to the Exemption Sought from the Take-over Bid Requirements:

"Darren McKall"
Manager,
Investment Funds and Structured Products Branch
Ontario Securities Commission

Application File #: 2021/0206

2.2 Orders

2.2.1 Cardinal Resources Limited

Headnote

Application for an order that the issuer is not a reporting issuer under applicable securities laws – requested relief granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10)(a)(ii).

May 11, 2021

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)**

AND

**IN THE MATTER OF
THE PROCESS FOR CEASE TO BE
A REPORTING ISSUER APPLICATIONS**

AND

**IN THE MATTER OF
CARDINAL RESOURCES LIMITED
(the Filer)**

ORDER

Background

The principal regulator in the Jurisdiction has received an application from the Filer for an order under the securities legislation of the Jurisdiction of the principal regulator (the "**Legislation**") that the Filer has ceased to be a reporting issuer in all jurisdictions of Canada in which it is a reporting issuer (the "**Order Sought**").

Under the Process for Cease to be a Reporting Issuer Applications (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filer has provided notice that subsection 4C.5(1) of Multilateral Instrument 11-102 *Passport System* ("**MI 11-102**") is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this order, unless otherwise defined.

Representations

This order is based on the following facts represented by the Filer:

1. the Filer is not an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*;
2. the outstanding securities of the Filer, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 security holders in each of the jurisdictions of Canada and fewer than 51 security holders in total worldwide;
3. no securities of the Filer, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
4. the Filer is applying for an order that the Filer has ceased to be a reporting issuer in all of the jurisdictions of Canada in which it is a reporting issuer; and
5. the Filer is not in default of securities legislation in any jurisdiction.

Order

The principal regulator is satisfied that the order meets the test set out in the Legislation for the principal regulator to make the order.

The decision of the principal regulator under the Legislation is that the Order Sought is granted.

"Lina Creta"
Manager, Corporate Finance
Ontario Securities Commission

OSC File #: 2021/0174

2.2.2 Bridging Finance Inc. et al. – ss. 127(8), 127(1)

File No. 2021-15

**IN THE MATTER OF
BRIDGING FINANCE INC.,
DAVID SHARPE,
BRIDGING INCOME FUND LP,
BRIDGING MID-MARKET DEBT FUND LP,
BRIDGING INCOME RSP FUND, BRIDGING
MID-MARKET DEBT RSP FUND,
BRIDGING PRIVATE DEBT INSTITUTIONAL LP,
BRIDGING REAL ESTATE LENDING FUND LP,
BRIDGING SMA 1 LP,
BRIDGING INFRASTRUCTURE FUND LP, AND
BRIDGING INDIGENOUS IMPACT FUND**

Timothy Moseley, Vice-Chair and Chair of the Panel

May 12, 2021

ORDER (Subsections 127(8) and 127(1) of the Securities Act, RSO 1990, c S.5)

WHEREAS the Ontario Securities Commission held a hearing by videoconference on May 12, 2021, to consider an application by Staff of the Commission to extend, in part, a temporary order issued on April 30, 2021;

ON READING the Application Record, on considering the submissions of Staff, and on being advised that the respondents Bridging Income Fund LP, Bridging Mid-Market Debt Fund LP, Bridging Income RSP Fund, Bridging Mid-Market Debt RSP Fund, Bridging Private Debt Institutional LP, Bridging Real Estate Lending Fund LP, Bridging SMA 1 LP, Bridging Infrastructure Fund LP, and Bridging Indigenous Impact Fund consent to the relief sought;

IT IS ORDERED, pursuant to subsection 127(8) and paragraph 2 of subsection 127(1) of the *Securities Act*, that until August 12, 2021, all trading in securities of Bridging Income Fund LP, Bridging Mid-Market Debt Fund LP, Bridging Income RSP Fund, Bridging Mid-Market Debt RSP Fund, Bridging Private Debt Institutional LP, Bridging Real Estate Lending Fund LP, Bridging SMA 1 LP, Bridging Infrastructure Fund LP, and Bridging Indigenous Impact Fund shall cease.

"Timothy Moseley"

2.2.3 StableView Asset Management Inc. and Colin Fisher

File No. 2020-4

**IN THE MATTER OF
STABLEVIEW ASSET MANAGEMENT INC. AND
COLIN FISHER**

Wendy Berman, Vice-Chair and Chair of the Panel

May 13, 2021

ORDER

WHEREAS on May 13, 2021, the Ontario Securities Commission held a hearing by teleconference;

ON READING the materials filed by the respondent, Colin Fisher, and Staff of the Commission (**Staff**) and on hearing the submissions of the representatives for each of Colin Fisher and Staff, and no one appearing for Stableview Asset Management Inc., although properly served;

IT IS ORDERED THAT:

1. The respondent, Colin Fisher, shall serve and file a notice of motion and motion materials, if any, regarding Staff's disclosure or seeking disclosure of additional documents by 4:30 p.m. on June 30, 2021; and
2. a further attendance is scheduled for July 19, 2021 at 10:00 a.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Office of the Secretary, and a disclosure motion, if any, shall be heard at this time.

"Wendy Berman"

2.2.4 Miner Edge Inc. et al.

File No. 2019-44

**IN THE MATTER OF
MINER EDGE INC.,
MINER EDGE CORP. AND
RAKESH HANDA**

Timothy Moseley, Vice-Chair and Chair of the Panel

May 14, 2021

ORDER

WHEREAS on May 14, 2021, the Ontario Securities Commission held a hearing by teleconference to consider a motion by the Persaud Law Group Professional Corporation to be removed as counsel of record for the respondents Miner Edge Inc., Miner Edge Corp. and Rakesh Handa;

ON HEARING the submissions of Persaud Law Group Professional Corporation, the respondents not appearing in person although properly served;

IT IS ORDERED, pursuant to Rule 21(2) of the Commission's *Rules of Procedure and Forms*, (2019) 42 OSCB 9714, that Persaud Law Group Professional Corporation is removed as counsel of record for the respondents.

"Timothy Moseley"

2.2.5 CRH Medical Corporation

Headnote

National Policy 11-206 Process for Cease to be a Reporting Issuer Applications – The issuer ceases to be a reporting issuer under securities legislation.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10)(a)(ii).

May 11, 2021

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA AND ONTARIO
(the Jurisdictions)**

AND

**IN THE MATTER OF
THE PROCESS FOR CEASE TO BE
A REPORTING ISSUER APPLICATIONS**

AND

**IN THE MATTER OF
CRH MEDICAL CORPORATION
(the Filer)**

ORDER

Background

The securities regulatory authority or regulator in each of the Jurisdictions (Decision Maker) has received an application from the Filer for an order under the securities legislation of the Jurisdictions (the Legislation) that the Filer has ceased to be a reporting issuer in all jurisdictions of Canada in which it is a reporting issuer (the Order Sought).

Under the Process for Cease to be a Reporting Issuer Applications (for a dual application):

- (a) the British Columbia Securities Commission is the principal regulator for this application,
- (b) the Filer has provided notice that subsection 4C.5(1) of Multilateral Instrument 11-102 *Passport System* (MI 11-102) is intended to be relied upon in Alberta, Saskatchewan and Manitoba, and
- (c) this order is the order of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this order, unless otherwise defined.

Representations

This order is based on the following facts represented by the Filer:

1. the Filer is not an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*;
2. the outstanding securities of the Filer, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 securityholders in each of the jurisdictions of Canada and fewer than 51 securityholders in total worldwide;
3. no securities of the Filer, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
4. the Filer is applying for an order that the Filer has ceased to be a reporting issuer in all of the jurisdictions of Canada in which it is a reporting issuer; and
5. the Filer is not in default of securities legislation in any jurisdiction.

Order

Each of the Decision Makers is satisfied that the order meets the test set out in the Legislation for the Decision Maker to make the order.

The decision of the Decision Makers under the Legislation is that the Order Sought is granted.

“Noreen Bent”

Chief, Corporate Finance Legal Services
British Columbia Securities Commission

OSC File #: 2021/0240

2.2.6 QMX Gold Corporation

Headnote

National Policy 11-206 Process for Cease to be a Reporting Issuer Applications – Application for an order that the issuer is not a reporting issuer under applicable securities laws – issuer has outstanding warrants exercisable into securities of acquirer and another reporting issuer – warrant holders no longer require public disclosure in respect of the issuer – relief granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss.1(10)(a)(ii).

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the “Jurisdiction”)**

AND

**IN THE MATTER OF
THE PROCESS FOR CEASE TO BE
A REPORTING ISSUER APPLICATIONS**

AND

**IN THE MATTER OF
QMX GOLD CORPORATION
(the “Filer”)**

ORDER

Background

The principal regulator in the Jurisdiction has received an application from the Filer for an order under the securities legislation of the Jurisdiction of the principal regulator (the “**Legislation**”) that the Filer has ceased to be a reporting issuer in all jurisdictions of Canada in which it is a reporting issuer (the “**Order Sought**”).

Under the Process for Cease to be a Reporting Issuer Applications (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filer has provided notice that subsection 4C.5(1) of Multilateral Instrument 11-102 *Passport System* (“**MI 11-102**”) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Québec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this order, unless otherwise defined.

Representations

This order is based on the following facts represented by the Filer:

1. The Filer is a corporation existing under the *Business Corporations Act* (Ontario) (the “**OBCA**”) and, until promptly after the closing of the Arrangement (defined below), its head office was located at 77 King Street West, TD North Tower, Suite 700, Toronto, Ontario, M5K 1G8. After the closing of the Arrangement and the Filer becoming a wholly-owned subsidiary of Eldorado Gold Corporation (the “**Purchaser**”), the Filer’s head office was changed to 11th Floor – 550 Burrard Street, Vancouver, British Columbia, V6C 2B5.
2. The Filer is a mining company involved in the mining, exploration and development of mineral properties in Québec.
3. The Filer is a reporting issuer in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador.
4. The Purchaser is a corporation existing under the *Canada Business Corporations Act*. The common shares of the Purchaser are listed on the Toronto Stock Exchange under the symbol “ELD” and on the New York Stock Exchange under the symbol “EGO”. The Purchaser is a reporting issuer in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador.
5. The Filer and the Purchaser entered into an arrangement agreement dated January 20, 2021 (the “**Arrangement Agreement**”) and issued a joint news release on January 21, 2021 publicly announcing the Arrangement Agreement.
6. Immediately prior to the Effective Time (defined below), the Filer had the following issued and outstanding securities: (i) 438,026,744 common shares of the Filer (the “**Filer Shares**”), of which the Purchaser already owned 68,125,000 Filer Shares; (ii) 22,610,000 options to purchase Filer Shares (the “**Filer Options**”); and (iii) 11,900,000 warrants to purchase Filer Shares (the “**Filer Warrants**”). The Filer Shares were listed on the TSX Venture Exchange (the “**TSXV**”) under the symbol “QMX”. No other securities of the Filer were listed on any exchange.
7. The Filer distributed the meeting materials (which included, among other things, the information circular, notice of meeting, notice of application and the interim order) on March 1, 2021 to the holders of the Filer Shares in connection with the special meeting of holders of Filer Shares that took place on March 23, 2021 to consider the statutory plan of arrangement under the OBCA pursuant to the

- Arrangement Agreement (the “**Arrangement**”) in accordance with the interim order of the Ontario Superior Court of Justice rendered February 18, 2021 (the “**Interim Order**”). The meeting materials were not delivered to holders of Filer Options or Filer Warrants as these holders do not have the right to receive notice of meetings pursuant to the Interim Order and the governing documents in respect of the Filer Options and Filer Warrants.
8. On March 23, 2021, at the special meeting of holders of Filer Shares, holders of the Filer Shares approved the Arrangement with (i) 98.59% of the votes cast by shareholders of the Filer being in favour of the Arrangement and (ii) excluding votes cast by the Purchaser and other interested parties in accordance with the minority approval requirements for a business combination under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*, 98.11% of the votes cast by shareholders of the Filer being in favour of the Arrangement.
 9. On April 1, 2021, the Filer received a final order from the Ontario Superior Court of Justice approving the Arrangement.
 10. At 12:01 a.m. (Eastern time) on April 7, 2021 (the “**Effective Time**”), the Purchaser acquired all of the Filer Shares pursuant to the Arrangement and the Filer became a wholly-owned subsidiary of the Purchaser.
 11. Pursuant to the Arrangement, among other things, the following occurred as of the Effective Time:
 - (i) each Filer Share, other than the Filer Shares held by the Purchaser, was transferred to the Purchaser in exchange for \$0.075 in cash and 0.01523 of a common share in the Purchaser (collectively, the “**Arrangement Consideration**”);
 - (ii) each Filer Option automatically vested and was transferred to, and cancelled by, the Filer in exchange for a certain cash payment;
 - (iii) each Filer Warrant was adjusted, in accordance with their terms, to become exercisable solely for the Arrangement Consideration.
 12. The Filer Shares were delisted from the TSXV as of the close of business on April 13, 2021. As such, as of the date hereof, none of the securities of the Filer are currently listed for trading on any stock exchange.
 13. The only outstanding securities of the Filer held by persons other than the Purchaser are the Filer Warrants.
 14. The Filer is unable to determine the number of holders of the Filer Warrants, which may not be beneficially owned, directly or indirectly, by fewer than 15 holders of Filer Warrants in each of the jurisdictions of Canada and fewer than 51 holders of Filer Warrants in total worldwide. As a result, the Filer is not eligible to surrender its status as a reporting issuer pursuant to the simplified procedure in National Policy 11-206 *Process for Cease to be a Reporting Issuer Applications*. The Filer has made diligent enquiry (the “**Investigation**”) to determine the number and jurisdiction of the beneficial holders of the Filer Warrants. The Investigation included the procurement of a share range report from Broadridge. Based on the Investigation, to the Filer’s knowledge, there are 4 beneficial holders of the Filer Warrants. However, the Filer Warrants, by their terms, are exercisable for only the Arrangement Consideration, being a fraction of a Purchaser common share, together with a certain cash payment from the Purchaser. No Filer Shares or other securities of the Filer are issuable upon exercise of any Filer Warrants.
 15. The Filer is not required to remain a reporting issuer in any jurisdiction under any contractual arrangement between the Filer and the holders of the Filer Warrants or holders of the Filer Warrants will not be prejudiced by the Order Sought.
 16. The Filer cannot rely on the exemption available in Section 13.3 of National Instrument 51-102 – *Continuous Disclosure Obligations (NI 51-102)* for issuers of exchangeable securities because the Filer Warrants are not “designated exchangeable securities” as defined in NI 51-102. The Filer Warrants do not provide their holders with voting rights in respect of the Purchaser.
 17. The Filer is not an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*.
 18. No securities of the Filer, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported.
 19. The Filer is not a reporting issuer in any jurisdiction of Canada other than the jurisdictions identified in this order. The Filer is applying for an order that the Filer has ceased to be a reporting issuer in all of the jurisdictions of Canada in which it is a reporting issuer.
 20. The Filer and the Purchaser are not in default of any of their obligations under the securities legislation in any jurisdiction as a reporting issuer.

21. The Filer has no intention to seek public financing by way of an offering of securities and has no intention of issuing any securities other than the issuance of securities to the Purchaser or its affiliates.
22. Upon the granting of the Order Sought, the Filer will not be a reporting issuer or the equivalent in any jurisdiction of Canada.

Order

The principal regulator is satisfied that the order meets the test set out in the Legislation for the principal regulator to make the order.

The decision of the principal regulator under the Legislation is that the Order Sought is granted.

DATED at Toronto on this 17th day of May, 2021.

“Lawrence Haber”
Commissioner
Ontario Securities Commission

“Craig Hayman”
Commissioner
Ontario Securities Commission

OSC File #: 2021/0244

2.2.7 Refinitiv Transaction Services Pte. Ltd. – s. 147

Headnote

Section 147 of the Securities Act (Ontario) – Application for an order that a recognized market operator recognized by the Monetary Authority of Singapore is exempt from the requirement to be recognized as an exchange in Ontario – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 21, 147.

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S. 5, AS AMENDED

AND

IN THE MATTER OF
REFINITIV TRANSACTION SERVICES PTE. LTD.

ORDER
(Section 147 of the Act)**

WHEREAS Refinitiv Transaction Services Pte. Ltd. (**RTSPL** or the **Applicant**) has filed an application dated March 18, 2021 (the **Application**) with the Ontario Securities Commission (the **Commission**) pursuant to section 147 of the *Securities Act* (Ontario) (the **Act**) requesting an order exempting the Applicant from the requirement to be recognized as an exchange under subsection 21(1) of the Act in order to operate the Refinitiv FXall Quicktrade RFQ facility and the Refinitiv FXall Pricestream facility (together the **Platform**) in Ontario (the **Order**);

AND WHEREAS the Applicant has represented to the Commission that:

- 1 The Platform is currently operated by RTSPL, a private limited company which is a wholly-owned subsidiary of a holding company indirectly owned by the London Stock Exchange Group plc. RTSPL is registered in Singapore;
- 2 The Platform is a “request for quote” and “request for stream” platform operated by Refinitiv’s Singapore entity, which enables participants to request quotes and orders from other participants for a variety of over-the-counter foreign exchange instruments on both a one-off and streaming basis. The following types of investment are offered for trading on the Platform: FX Spot, FX Forwards, FX Swaps, FX Non-deliverable Forwards, FX Options and Spot, Forwards, Swaps and Options based on underlying precious metals (gold, silver, platinum and palladium). The Applicant may add other types of financial instruments in the future, subject to obtaining the required regulatory approvals;
- 3 The Platform is provided through the Refinitiv FXall platform (**FXall**). RTSPL only provides the software and infrastructure to facilitate transactions in these products between participants. It does not act as a counterparty to any such transactions, nor does it play any part in deciding which participants transact with each other or in determining the price at which participants agree to transact. RTSPL does not hold customer money or customer assets;
- 4 In addition, any clearing and settlement is performed outside of the environment of the Platform. The Platform facilitates transactions between what are referred to on the Platform as Takers and Makers in foreign exchange instruments on a bilateral basis based on existing credit relationships formed outside of RTSPL or the Platform;
- 5 The Applicant is regulated as a Recognized Market Operator (**RMO**) by the Monetary Authority of Singapore (**MAS**);
- 6 In Singapore, RMOs are regulated under Part II, Division 3 of the *Securities and Futures Act* (**SFA**) and the *Securities and Futures (Organised Markets) Regulations (2018)* (the **SFA Regulations**);
- 7 As an RMO, RTSPL is obliged to:
 - (a) as far as is reasonably practicable, ensure that every organized market it operates is a fair, orderly and transparent organized market;
 - (b) manage any risks associated with its business and operations prudently;
 - (c) in discharging its obligations under the SFA, not act contrary to the interests of the public, having particular regard to the interests of the investing public;

- (d) ensure that access for participation in its facilities is subject to criteria that are (i) fair and objective; and (ii) designed to ensure the orderly functioning of its organized market and to protect the interests of the investing public;
 - (e) maintain business rules and, where appropriate, listing rules that make satisfactory provision for (i) the organized market to be operated in a fair, orderly and transparent manner; and (ii) the proper regulation and supervision of its members;
 - (f) enforce compliance with its business rules and, where appropriate, listing rules;
 - (g) have sufficient financial, human and system resources to (i) to operate a fair, orderly and transparent organized market; (ii) to meet contingencies or disasters; and (iii) to provide adequate security arrangements;
 - (h) maintain governance arrangements that are adequate for its organized market to be operated in a fair, orderly and transparent manner; and
 - (i) ensure that it appoints or employs fit and proper persons as its chairman, chief executive officer, directors and key management officers;
- 8 RTSPL is also required to notify MAS of certain matters (spelled out in section 34 of the SFA and section 21 of the SFA Regulations), manage risks prudently, submit periodic reports, assist MAS with respect to certain matters, maintain confidentiality, and maintain proper records;
- 9 The Applicant is subject to regulatory supervision by MAS and is required to comply with MAS's regulatory framework set out in the SFA Act and the SFA Regulations. In addition, the FXall Operational Procedures (the **Rules**) provide that participants must comply with the Rules and with all applicable laws, regulations, codes of conduct and market practice to which participants are bound in relation to their platform activity, including all applicable laws and regulations relating to money laundering, proceeds of crime and any other financial crime legislation. In addition, the Rules provide for fair and orderly trading and objective criteria for the efficient execution of orders;
- 10 Participants are sophisticated and well-capitalized investors such as banks, dealers, government institutions, advisers and large corporations. Participants are required to satisfy the admission criteria in the Rules. Participants are required to either be "accredited investors" or "expert investors" as defined in the SFA, or to belong to the categories listed in the Rules. These categories are roughly equivalent to the categories for designation as a "permitted client" or "accredited investor" under Ontario law. RTSPL takes steps to ensure that Ontario participants are either registered or exempt from registration under Ontario law;
- 11 As a result of its compliance obligations under the MAS regulatory regime, the Applicant is required to maintain a permanent and effective compliance function. The Applicant's Compliance Department is responsible for implementing and maintaining adequate policies and procedures designed to ensure that the Applicant (and all associated staff) comply with their obligations under MAS rules. These policies and procedures are set forth in the RTSPL Compliance Manual and associated internal policies and procedures;
- 12 Participants are responsible for ensuring the prompt exchange and processing of transaction confirmations directly with their counterparties in accordance with market practice. Failure to settle transactions will constitute a breach of the Rules. Participants are also responsible for ensuring that transactions are not required to be cleared pursuant to applicable law. If participants are required or choose to clear a transaction, they are responsible for making the necessary arrangements;
- 13 The Platform provides certain Ontario participants with access to liquidity for which, at least for certain types of transactions, there is no appropriate alternative platform, and the Ontario capital markets will be disrupted if the Order is not granted;
- 14 Because the Platform sets requirements for the conduct of its participants and surveils the trading activity of its participants, it is considered by the Commission to be a marketplace;
- 15 Since the Applicant seeks to provide Ontario Participants with direct access to trading on the Platform, the Platform is considered by the Commission to be "carrying on business as an exchange" in Ontario and is required to be recognized as such or exempted from recognition pursuant to section 21 of the Act;
- 16 The Platform has no physical presence in Ontario and does not otherwise carry on business in Ontario except as described herein;

AND WHEREAS the products traded on the Platform are not commodity futures contracts as defined in the *Commodity Futures Act* (Ontario) and the Platform is not considered to be carrying on business as a commodity futures exchange in Ontario;

AND WHEREAS the Commission will monitor developments in international and domestic capital markets and the Applicant's activities on an ongoing basis to determine whether it is appropriate for the Requested Relief to continue to be granted subject to the terms and conditions set out in Schedule "A" to this order;

AND WHEREAS the Applicant has acknowledged to the Commission that the scope of the Order and the terms and conditions imposed by the Commission set out in Schedule "A" to this order may change as a result of the Commission's monitoring of developments in international and domestic capital markets or the Applicant or the Platform's activities, or as a result of any changes to the laws in Ontario affecting trading in derivatives or securities;

AND WHEREAS based on the Application, together with the representations made by and acknowledgments of the Applicant to the Commission, the Commission has determined that:

- a) the Applicant satisfies the criteria for exemption set out in Attachment 1 to Schedule A; and
- b) the granting of the Requested Relief would not be prejudicial to the public interest;

IT IS HEREBY ORDERED by the Commission that, pursuant to section 147 of the Act, the Applicant is exempt from the requirement to be recognized as an exchange under subsection 21(1) of the Act in order to operate the Refinitiv FXall Quicktrade RFQ facility and the Refinitiv FXall Pricestream facility;

PROVIDED THAT the Applicant complies with the terms and conditions contained in Schedule "A" to this Order.

DATED May 18, 2021.

"Mary Anne De Monte-Whelan"

"Frances Kordyback"

Schedule A

Terms and Conditions

Meeting Criteria for Exemption

1. The Applicant will continue to meet the criteria for exemption included in Appendix 1 to this Schedule.

Regulation and Oversight of the Applicant

2. The Applicant will maintain its permission to operate as a Recognized Market Operator (**RMO**) from the Monetary Authority of Singapore (**MAS**) and will continue to be subject to the regulatory oversight of the MAS.
3. The Applicant will continue to comply with the ongoing requirements applicable to it as a RMO.
4. The Applicant must do everything within its control, which includes cooperating with the Commission as needed, to carry out its activities as an exchange exempted from recognition under subsection 21(1) of the Act in compliance with Ontario securities law.

Access

5. The Applicant will not provide direct access to a participant in Ontario (**Ontario User**) unless the Ontario User is appropriately registered as applicable under Ontario securities laws or is exempt from or not subject to those requirements.
6. For each Ontario User provided direct access to the Platform, the Applicant will require, as part of its application documentation or continued access to the Platform, the Ontario User to represent that it is appropriately registered as applicable under Ontario securities laws or is exempt from or not subject to those requirements.
7. The Applicant may reasonably rely on a written representation from the Ontario User that specifies either that it is appropriately registered as applicable under Ontario securities laws or is exempt from or not subject to those requirements, provided the Applicant notifies such Ontario User that this representation is deemed to be repeated each time it enters an order, request for quote or response to a request for quote on the Platform.
8. The Applicant will require Ontario Users to notify the Applicant if their registration as applicable under Ontario securities laws has been revoked, suspended, or amended by the Commission or if they are no longer exempt from or become subject to those requirements and, following notice from the Ontario User and subject to applicable laws, the Applicant will promptly restrict the Ontario User's access to the Platform if the Ontario User is no longer appropriately registered or exempt from those requirements.

Trading by Ontario Users

9. The Applicant will not provide access to an Ontario User to trading in products other than FX Spot, FX Forwards, FX Swaps, FX Non-deliverable Forwards, FX Options and Spot, Forwards, Swaps and Options based on underlying precious metals (gold, silver, platinum and palladium) without prior Commission approval.

Submission to Jurisdiction and Agent for Service

10. With respect to a proceeding brought by the Commission arising out of, related to, concerning or in any other manner connected with the Commission's regulation and oversight of the activities of the Applicant in Ontario, the Applicant will submit to the non-exclusive jurisdiction of (i) the courts and administrative tribunals of Ontario and (ii) an administrative proceeding in Ontario.
11. The Applicant will submit to the Commission a valid and binding appointment of an agent for service in Ontario upon whom the Commission may serve a notice, pleading, subpoena, summons or other process in any action, investigation or administrative, criminal, quasi-criminal, penal or other proceeding arising out of, related to, concerning or in any other manner connected with the Commission's regulation and oversight of the Applicant's activities in Ontario.

Prompt Reporting

12. The Applicant will notify staff of the Commission promptly of:
 - a) any authorization to carry on business granted by the MAS is revoked or suspended or made subject to terms or conditions on the Applicant's operations;

- b) the Applicant institutes a petition for a judgment of bankruptcy or insolvency or similar relief, or to wind up or liquidate the Applicant or has a proceeding for any such petition instituted against it;
- c) a receiver is appointed for the Applicant or the Applicant makes any voluntary arrangement with creditors;
- d) the Applicant or the Platform is not in compliance with this order or with any applicable requirements, laws or regulations of the MAS where it is required to report such non-compliance to the MAS;
- e) any investigations of, or disciplinary action against, the Applicant by the MAS or any other regulatory authority to which it is subject become known to the Applicant; and
- f) the Applicant makes any material change to the eligibility criteria for Ontario Users.

Semi-Annual Reporting

13. The Applicant will maintain the following updated information and submit such information in a manner and form acceptable to the Commission on a semi-annual basis (by July 31 for the first half of the calendar year and by January 31 of the following year for the second half), and at any time promptly upon the request of staff of the Commission:
- a) a current list of all Ontario Users and whether the Ontario User is registered under Ontario securities laws or is exempt from or not subject to registration, and, to the extent known by the Applicant, other persons or companies located in Ontario trading as customers of participants (**Other Ontario Participants**);
 - b) the legal entity identifier assigned to each Ontario User, and, to the extent known by the Applicant, to Other Ontario Participants in accordance with the standards set by the Global Legal Entity Identifier System;
 - c) a list of all Ontario Users against whom disciplinary action has been taken in the last semi-annual period by the Applicant, or, to the best of the Applicant's knowledge, by the MAS with respect to such Ontario Users' activities on the Platform and the aggregate number of disciplinary actions taken against all participants in the last semi-annual period by the Applicant;
 - d) a list of all active investigations during the semi-annual period by the Applicant relating to Ontario Users and the aggregate number of active investigations during the semi-annual period relating to all participants undertaken by the Applicant;
 - e) a list of all Ontario applicants for status as a participant who were denied such status or access to the Applicant during the semi-annual period, together with the reasons for each such denial; and
 - f) for each product,
 - (i) the total trading volume and value originating from Ontario Users, and, to the extent known by the Applicant, from Other Ontario Participants, presented on a per Ontario User or per Other Ontario Participant basis; and
 - (ii) the proportion of worldwide trading volume and value on the Platform conducted by Ontario Users, and, to the extent known by the Applicant, by Other Ontario Participants, presented in the aggregate for such Ontario Users and Other Ontario Participants,

provided in the required format.

Information Sharing

14. The Applicant will provide such information as may be requested from time to time by, and otherwise cooperate with, the Commission or its staff, subject to any applicable privacy or other laws (including solicitor-client privilege) governing the sharing of information and the protection of personal information.

APPENDIX 1

CRITERIA FOR EXEMPTION OF A FOREIGN EXCHANGE TRADING OTC DERIVATIVES FROM RECOGNITION AS AN EXCHANGE

PART 1 REGULATION OF THE EXCHANGE

1.1 Regulation of the Exchange

The exchange is regulated in an appropriate manner in another jurisdiction by a foreign regulator (**Foreign Regulator**).

1.2 Authority of the Foreign Regulator

The Foreign Regulator has the appropriate authority and procedures for oversight of the exchange. This includes regular, periodic oversight reviews of the exchange by the Foreign Regulator.

PART 2 GOVERNANCE

2.1 Governance

The governance structure and governance arrangements of the exchange ensure:

- (a) effective oversight of the exchange,
- (b) that business and regulatory decisions are in keeping with its public interest mandate,
- (c) fair, meaningful and diverse representation on the board of directors (**Board**) and any committees of the Board, including:
 - (i) appropriate representation of independent directors, and
 - (ii) a proper balance among the interests of the different persons or companies using the services and facilities of the exchange,
- (d) the exchange has policies and procedures to appropriately identify and manage conflicts of interest for all officers, directors and employees, and
- (e) there are appropriate qualifications, remuneration, limitation of liability and indemnity provisions for directors, officers and employees of the exchange.

2.2 Fitness

The exchange has policies and procedures under which it will take reasonable steps, and has taken such reasonable steps, to ensure that each director and officer is a fit and proper person and past conduct of each officer or director affords reasonable grounds for belief that the officer or director will perform his or her duties with integrity.

PART 3 REGULATION OF PRODUCTS

3.1 Review and Approval of Products

The products traded on the exchange and any changes thereto are submitted to the Foreign Regulator, and are either approved by the Foreign Regulator or are subject to requirements established by the Foreign Regulator that must be met before implementation of a product or changes to a product.

3.2 Product Specifications

The terms and conditions of trading the products are in conformity with the usual commercial customs and practices for the trading of such products.

3.3 Risks Associated with Trading Products

The exchange maintains adequate provisions to measure, manage and mitigate the risks associated with trading products on the exchange that may include, but are not limited to, daily trading limits, price limits, position limits, and internal controls.

PART 4 ACCESS

4.1 Fair Access

- (a) The exchange has established appropriate written standards for access to its services including requirements to ensure
 - (i) participants are appropriately registered as applicable under Ontario securities laws, or exempted from these requirements,
 - (ii) the competence, integrity and authority of systems users, and
 - (iii) systems users are adequately supervised.
- (b) The access standards and the process for obtaining, limiting and denying access are fair, transparent and applied reasonably.
- (c) The exchange does not unreasonably prohibit, condition or limit access by a person or company to services offered by it.
- (d) The exchange does not
 - (i) permit unreasonable discrimination among participants, or
 - (ii) impose any burden on competition that is not reasonably necessary and appropriate.
- (e) The exchange keeps records of each grant and each denial or limitation of access, including reasons for granting, denying or limiting access.

PART 5 REGULATION OF PARTICIPANTS ON THE EXCHANGE

5.1 Regulation

The exchange has the authority, resources, capabilities, systems and processes to allow it to perform its regulation functions, whether directly or indirectly through a regulation services provider, including setting requirements governing the conduct of its participants, monitoring their conduct, and appropriately disciplining them for violations of exchange requirements.

PART 6 RULEMAKING

6.1 Purpose of Rules

- (a) The exchange has rules, policies and other similar instruments (**Rules**) that are designed to appropriately govern the operations and activities of participants and do not permit unreasonable discrimination among participants or impose any burden on competition that is not reasonably necessary or appropriate.
- (b) The Rules are not contrary to the public interest and are designed to
 - (i) ensure compliance with applicable legislation,
 - (ii) prevent fraudulent and manipulative acts and practices,
 - (iii) promote just and equitable principles of trade,
 - (iv) foster co-operation and co-ordination with persons or companies engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in the products traded on the exchange,
 - (v) provide a framework for disciplinary and enforcement actions, and
 - (vi) ensure a fair and orderly market.

PART 7 DUE PROCESS

7.1 Due Process

For any decision made by the exchange that affects a participant, or an applicant to be a participant, including a decision in relation to access, exemptions, or discipline, the exchange ensures that:

- (a) parties are given an opportunity to be heard or make representations, and
- (b) it keeps a record of, gives reasons for, and provides for appeals or reviews of its decisions.

PART 8 CLEARING AND SETTLEMENT

8.1 Clearing Arrangements

The exchange has or requires its participants to have appropriate arrangements for the clearing and settlement of transactions for which clearing is mandatory through a clearing house.

8.2 Risk Management of Clearing House

The exchange has assured itself that the clearing house has established appropriate risk management policies and procedures, contingency plans, default procedures and internal controls.

PART 9 SYSTEMS AND TECHNOLOGY

9.1 Systems and Technology

Each of the exchange's critical systems has appropriate internal controls to ensure completeness, accuracy, integrity and security of information, and, in addition, has sufficient capacity and business continuity plans to enable the exchange to properly carry on its business. Critical systems are those that support the following functions:

- (a) order entry,
- (b) order routing,
- (c) execution,
- (d) trade reporting,
- (e) trade comparison,
- (f) data feeds,
- (g) market surveillance,
- (h) trade clearing, and
- (i) financial reporting.

9.2 System Capability/Scalability

Without limiting the generality of section 9.1, for each of its systems supporting order entry, order routing, execution, data feeds, trade reporting and trade comparison, the exchange:

- (a) makes reasonable current and future capacity estimates;
- (b) conducts capacity stress tests to determine the ability of those systems to process transactions in an accurate, timely and efficient manner;
- (c) reviews the vulnerability of those systems and data centre computer operations to internal and external threats, including physical hazards and natural disasters;
- (d) ensures that safeguards that protect a system against unauthorized access, internal failures, human errors, attacks and natural catastrophes that might cause improper disclosures, modification, destruction or denial of service are subject to an independent and ongoing audit which should include the physical environment, system capacity, operating system testing, documentation, internal controls and contingency plans;
- (e) ensures that the configuration of the system has been reviewed to identify potential points of failure, lack of back-up and redundant capabilities;
- (f) maintains reasonable procedures to review and keep current the development and testing methodology of those systems; and
- (g) maintains reasonable back-up, contingency and business continuity plans, disaster recovery plans and internal controls.

9.3 Information Technology Risk Management Procedures

The exchange has appropriate risk management procedures in place including those that handle trading errors, trading halts and respond to market disruptions and disorderly trading.

PART 10 FINANCIAL VIABILITY

10.1 Financial Viability

The exchange has sufficient financial resources for the proper performance of its functions and to meet its responsibilities.

PART 11 TRADING PRACTICES

11.1 Trading Practices

Trading practices are fair, properly supervised and not contrary to the public interest.

11.2 Orders

Rules pertaining to order size and limits are fair and equitable to all market participants and the system for accepting and distinguishing between and executing different types of orders is fair, equitable and transparent.

11.3 Transparency

The exchange has adequate arrangements to record and publish accurate and timely information as required by applicable law or the Foreign Regulator. This information is also provided to all participants on an equitable basis.

PART 12 COMPLIANCE, SURVEILLANCE AND ENFORCEMENT

12.1 Jurisdiction

The exchange or the Foreign Regulator has the jurisdiction to perform member and market regulation, including the ability to set rules, conduct compliance reviews and perform surveillance and enforcement.

12.2 Member and Market Regulation

The exchange or the Foreign Regulator maintains appropriate systems, resources and procedures for evaluating compliance with exchange and legislative requirements and for disciplining participants.

12.3 Availability of Information to Regulators

The exchange has mechanisms in place to ensure that the information necessary to conduct adequate surveillance of the system for supervisory or enforcement purposes is available to the relevant regulatory authorities, including the Commission, on a timely basis.

PART 13 RECORD KEEPING

13.1 Record Keeping

The exchange has and maintains adequate systems in place for the keeping of books and records, including, but not limited to, those concerning the operations of the exchange, audit trail information on all trades, and compliance with, and/or violations of exchange requirements.

PART 14 OUTSOURCING

14.1 Outsourcing

Where the exchange has outsourced any of its key services or systems to a service provider, it has appropriate and formal arrangements and processes in place that permit it to meet its obligations and that are in accordance with industry best practices.

PART 15 FEES

15.1 Fees

(a) All fees imposed by the exchange are reasonable and equitably allocated and do not have the effect of creating an unreasonable condition or limit on access by participants to the services offered by the exchange.

(b) The process for setting fees is fair and appropriate, and the fee model is transparent.

PART 16 INFORMATION SHARING AND OVERSIGHT ARRANGEMENTS

16.1 Information Sharing and Regulatory Cooperation

The exchange has mechanisms in place to enable it to share information and otherwise co-operate with the Commission, self-regulatory organizations, other exchanges, clearing agencies, investor protection funds, and other appropriate regulatory bodies.

16.2 Oversight Arrangements

Satisfactory information sharing and oversight agreements exist between the Commission and the Foreign Regulator.

PART 17 IOSCO PRINCIPLES

17.1 IOSCO Principles

To the extent it is consistent with the laws of the foreign jurisdiction, the exchange adheres to the standards of the International Organisation of Securities Commissions (**IOSCO**) including those set out in the "Principles for the Regulation and Supervision of Commodity Derivatives Markets" (2011).

Chapter 4

Cease Trading Orders

4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
THERE IS NOTHING TO REPORT THIS WEEK.				

Failure to File Cease Trade Orders

Company Name	Date of Order	Date of Revocation
UGE International Ltd.	May 3, 2021	May 12, 2021
RADIKO HOLDINGS CORP.	May 6, 2021	

4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order	Date of Lapse
Indiva Limited	May 3, 2021	May 17, 2021

4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Expire	Date of Issuer Temporary Order
Performance Sports Group Ltd.	19 October 2016	31 October 2016	31 October 2016		

Company Name	Date of Order	Date of Lapse
Agrios Global Holdings Ltd.	September 17, 2020	
Almonty Industries Inc.	April 1, 2021	
Avicanna Inc.	April 9, 2021	
Bhang Inc.	May 3, 2021	
Bluesky Digital Assets Corp.	May 3, 2021	
Flower One Holdings Inc.	May 3, 2021	
Jushi Holdings Inc.	May 3, 2021	
Indiva Limited	May 3, 2021	May 17, 2021
Matica Enterprises Inc.	May 3, 2021	
Ionic Brands Corp.	May 3, 2021	
King Global Ventures Inc.	May 3, 2021	
Tree of Knowledge International Corp.	May 3, 2021	
TraceSafe Inc.	May 3, 2021	
WeedMD Inc.	May 3, 2021	

Cease Trading Orders

Empower Clinics Inc.	May 4, 2021	
Red White & Bloom Brands Inc.	May 4, 2021	
Reservoir Capital Corp.	May 5, 2021	
Nass Valley Gateway Ltd.	May 5, 2021	

Chapter 6

Request for Comments

6.1.1 Proposed Amendments to National Instrument 51-102 Continuous Disclosure Obligations and Other Amendments and Changes Relating to Annual and Interim Filings of Non-Investment Fund Reporting Issuers and Seeking Feedback on a Proposed Framework for Semi-Annual Reporting – Venture Issuers on a Voluntary Basis



Canadian Securities
Administrators

Autorités canadiennes
en valeurs mobilières

CSA NOTICE AND REQUEST FOR COMMENT

PROPOSED AMENDMENTS TO NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS* AND
OTHER AMENDMENTS AND CHANGES RELATING TO ANNUAL AND INTERIM FILINGS OF NON-INVESTMENT FUND
REPORTING ISSUERS

AND

SEEKING FEEDBACK ON A PROPOSED FRAMEWORK FOR SEMI-ANNUAL REPORTING – VENTURE ISSUERS ON A
VOLUNTARY BASIS

May 20, 2021

PART 1 – Introduction

The Canadian Securities Administrators (**CSA** or **we**) are publishing for a 120-day comment period

- proposed amendments to National Instrument 51-102 *Continuous Disclosure Obligations* (**NI 51-102**), including the proposed repeal of Form 51-102F1 *Management's Discussion and Analysis* (the **Current MD&A Form**) and Form 51-102F2 *Annual Information Form* (the **Current AIF Form**) and the proposed introduction of Form 51-102F1 *Annual Disclosure Statement* and Form 51-102F2 *Interim Disclosure Statement*,
 - proposed changes to Companion Policy 51-102CP *Continuous Disclosure Obligations* (**51-102CP**),
 - proposed amendments to existing rules as set out in Annex E,
 - proposed changes to existing policies as set out in Annex F, and
 - proposed amendments and changes to local securities laws and policies as set out in Annex H.
- (collectively, the **Proposed Amendments**).

We are issuing this Notice to solicit your comments on the Proposed Amendments and a proposed framework to allow semi-annual reporting on a limited basis as set out in Annex G.

The public comment period expires on **September 17, 2021**.

The text of the Proposed Amendments is contained in Annexes A through F of this Notice and will also be available on websites of CSA jurisdictions, including:

www.lautorite.qc.ca
www.albertasecurities.com
www.bcsc.bc.ca
www.gov.ns.ca/nssc
www.fcnb.ca
www.osc.gov.on.ca
www.fcaa.gov.sk.ca
www.msc.gov.mb.ca

PART 2 – Substance and Purpose of the Proposed Amendments

Securities regulators have a role to play in promoting disclosures that yield decision-useful information for investors. However, we also must be mindful of challenges reporting issuers face in preparing their disclosure. Regulatory requirements and the associated compliance costs should be balanced against the significance of the regulatory objectives sought to be realized and the value provided by such regulatory requirements to investors and other stakeholders.

The proposed amendments to NI 51-102 change the annual and interim filing requirements of reporting issuers (other than investment funds)¹. Specifically, they streamline and clarify certain disclosure requirements for the management's discussion and analysis (**MD&A**) and the annual information form (**AIF**). In addition, they combine the financial statements, MD&A and, where applicable, AIF into one reporting document called the annual disclosure statement for annual reporting purposes, and the interim disclosure statement for interim reporting purposes.

The proposed amendments to NI 51-102 will also result in certain consequential amendments and changes to other rules and policies applicable to reporting issuers. In many cases, the amendments and changes involve adding references to the annual disclosure statement and interim disclosure statement and updating existing references to NI 51-102 to reference the amended NI 51-102 requirements.

In certain instruments, amendments are proposed to align certain prospectus form requirements with the continuous disclosure form requirements. In addition, some housekeeping revisions are proposed to clarify existing requirements or guidance, delete provisions that are no longer applicable or redundant, correct outdated references and reflect the name change of Aequis NEO Exchange Inc. to "Neo Exchange Inc.". In these limited cases, the revisions are not consequential to the proposed amendments to NI 51-102. For a list of the existing rules that are proposed to be amended, as well as the amending instruments, please see Annex E. For a list of the existing policies that are proposed to be changed, as well as the change documents, please see Annex F.

We expect the Proposed Amendments will reduce regulatory burden by fostering streamlined reporting and increasing reporting efficiency for reporting issuers. We also believe the Proposed Amendments will increase the quality and usability of the disclosure to be provided to investors. Accordingly, we believe the Proposed Amendments will not compromise investor protection or the efficiency of the capital markets.

PART 3 – Background on Prior Consultation on Reducing Regulatory Burden

In April 2017, the CSA published CSA Consultation Paper 51-404 *Considerations for Reducing Regulatory Burden for Non-Investment Fund Reporting Issuers (Consultation Paper 51-404)* to identify and consider areas of securities legislation that could benefit from a reduction of undue regulatory burden, without compromising investor protection or the efficiency of the capital markets. Part 2 of Consultation Paper 51-404 focused on, among other things, options to reduce the regulatory burden associated with the ongoing costs of remaining a reporting issuer.

The Proposed Amendments are informed by the comment letters received in response to Consultation Paper 51-404 and other stakeholder feedback respecting the disclosure requirements in annual and interim filings.²

Comments received reflected a wide range of suggestions. Many stakeholders generally supported examining whether the volume of information in annual and interim filings could be reduced in order to prevent excessive disclosure from obscuring key information or otherwise improve the quality and accessibility of disclosure. Some stakeholders specifically supported eliminating duplicative disclosure among the financial statements, MD&A and other NI 51-102 forms. Other stakeholders supported consolidating two or more of the financial statements, MD&A and AIF into one reporting document.

In light of the feedback received from stakeholders, we conducted a review of disclosure requirements for annual and interim filings, with a view to reducing the burden of disclosure on reporting issuers, while enhancing the usefulness and understandability of the disclosure for investors. The Proposed Amendments are meant to address the feedback noted above.

PART 4 – Summary of the Proposed Amendments

Existing requirements

NI 51-102 sets out the obligations of reporting issuers with respect to financial statements, MD&A, AIF, and other continuous disclosure related matters. It also prescribes the forms for certain required disclosures, including MD&A and AIF.

¹ All references to reporting issuers in this notice refer to non-investment fund reporting issuers.

² The comment letters were summarized in CSA Staff Notice 51-353 *Update on CSA Consultation Paper 51-404 Considerations for Reducing Regulatory Burden for Non-Investment Fund Reporting Issuers*.

The Current MD&A Form and the Current AIF Form were introduced in 2004, although most of the prescribed disclosure requirements were derived from pre-existing forms with some enhancements. Since then, the forms have been amended a number of times (for example, as a result of the 2015 amendments to streamline and tailor disclosure by venture issuers).

Proposed Amendments

The Proposed Amendments would

- streamline the disclosure requirements currently set out in the Current MD&A Form and the Current AIF Form,
- combine the financial statements, MD&A and, where applicable, AIF into one reporting document, and
- address current gaps in disclosure.

These three changes are discussed in more detail below.

1. Streamline the disclosure requirements

The Proposed Amendments streamline the existing disclosure requirements by eliminating, consolidating or clarifying them.

Type of change	Description
Eliminate disclosure requirements	<u>Duplication or overlap</u> Where there is duplication or overlap between the current disclosure requirements for the financial statements, MD&A and AIF, the Proposed Amendments eliminate the duplicative requirements. This will reduce burden as a reporting issuer does not have to repeat information that is already disclosed elsewhere, and investors in general will have less disclosure to read and can better focus on the key information. For example, the Proposed Amendments • eliminate the current MD&A requirement to disclose information regarding critical accounting estimates, which is required to be included in the financial statements under Canadian GAAP applicable to publicly accountable enterprises, and • eliminate the current AIF requirement to disclose cash dividends or distributions declared, as well as any restrictions on payment of dividends or distributions, which are duplicative of requirements under Canadian GAAP applicable to publicly accountable enterprises. <u>Redundant information</u> In addition, the Proposed Amendments eliminate current requirements that are redundant or where the burden on the reporting issuer to provide the disclosure is greater than the benefit that investors obtain from having the disclosure. This will reduce burden as the reporting issuer will have fewer disclosure requirements overall. For example, the Proposed Amendments • eliminate the current MD&A requirement to disclose summary information for the 8 most recently completed quarters given that this information can be easily located in previous continuous disclosure filings, and • eliminate the current AIF requirement to disclose security price ranges and volumes traded on a Canadian marketplace given that this information can be easily obtained from the marketplaces.

Type of change	Description
Consolidate disclosure requirements	Where there is more than one current requirement to disclose similar information in different ways, the Proposed Amendments consolidate the requirements. This will reduce burden as reporting issuers will not be required to prepare repetitive disclosure in response to similar disclosure requirements contained in multiple forms or sections. Investors will also benefit from a shorter and more focused document. For example, the Proposed Amendments - consolidate the current MD&A requirements to discuss liquidity and capital resources of the reporting issuer, and - consolidate the current AIF requirement to disclose research and development elements with the current MD&A requirement to discuss operations.
Clarify disclosure requirements	Where current requirements are vague or otherwise unclear, the Proposed Amendments provide clarification by specifically identifying what we expect from reporting issuers through changes to the requirements or instructions. This will reduce burden as reporting issuers should better understand the disclosure that is required. In addition, this should dissuade reporting issuers from providing unnecessary disclosure to ensure that they are not in default of disclosure requirements. For example, the Proposed Amendments - clarify that the discussion of a reporting issuer's financial condition, financial performance and cash flows in the MD&A must include an analysis of the most recently completed financial year as compared to the prior year, and - clarify that a summary from a technical report can be used to satisfy the AIF requirement applicable to reporting issuers with mineral projects, and the entire technical report is not required to be incorporated by reference into the AIF.

For a discussion of the key changes made to specific disclosure requirements, please see the annotated versions of Form 51-102F1 *Annual Disclosure Statement* and Form 51-102F2 *Interim Disclosure Statement* set out in Annexes B and C.

2. Combine documents

The Proposed Amendments combine the financial statements, MD&A and, where applicable, AIF as follows.

Type of filings	Proposed combination of documents
Annual filings	- For a reporting issuer that is not a venture issuer – combine in one filing the annual financial statements, MD&A and AIF. - For a venture issuer – combine in one filing the annual financial statements and MD&A. If a venture issuer intends to be short form prospectus eligible under section 2.2 of National Instrument 44-101 <i>Short Form Prospectus Distributions</i> (NI 44-101), it has the option to file a standalone AIF (in addition to the combined annual financial statements and MD&A) or combine in one filing the annual financial statements, MD&A and AIF.
Interim filings	For all reporting issuers – combine in one filing the interim financial report and MD&A (or where appropriate, quarterly highlights).

We are of the view that the combination of documents will reduce burden by fostering streamlined reporting and increasing reporting efficiency for reporting issuers. Having fewer reporting documents to review or having information combined in one place will improve usability for investors and analysts. A combined document should also be more intuitive for most cross-border investors as they are already familiar with the presentation of the financial statements, MD&A and AIF in one reporting document, such as the Form 10-K, which is required to be filed with the U.S. Securities and Exchange Commission (**SEC**) under the 1934 Act.

3. Address gaps in disclosure

While the Proposed Amendments will reduce reporting issuers' regulatory burden overall, they also introduce a small number of new requirements, including

- disclosure requirements for investment entities and non-investment entities recording investments at fair value³, and
- a requirement for venture issuers to provide a description of their business in their MD&A.

While these requirements, on their own, may be viewed as increasing regulatory burden, the Proposed Amendments will achieve overall burden reduction as a result of a greater number of requirements being eliminated, consolidated or clarified. In addition, the new requirements are generally to clarify CSA staff expectations that have been communicated in staff notices or comment letters.

For a discussion of the key changes made to specific disclosure requirements, please see the annotated versions of Form 51-102F1 *Annual Disclosure Statement* and Form 51-102F2 *Interim Disclosure Statement* set out in Annexes B and C.

Transition

Subject to this notice and comment process and required approvals, the final amendments are expected to be published in September 2023 and be effective on December 15, 2023. We propose to include transition provisions in the amending instrument for NI 51-102 that will require an issuer to comply with the amended version of NI 51-102 from the date (the **issuer effective date**) the issuer will be required to file an annual disclosure statement for its first financial year ending on or after December 15, 2023, or the issuer will voluntarily file an annual disclosure statement or an interim disclosure statement on or after December 15, 2023. Until the issuer effective date, the issuer must comply with the requirements of NI 51-102 as they read on December 14, 2023.

To further assist reporting issuers and their advisors, and to increase transparency, certain jurisdictions plan to post at the time of or after the publication of final amendments, two different unofficial consolidations of NI 51-102 on their websites:

- the version of NI 51-102 as at December 14, 2023 (including the Current MD&A Form and the Current AIF Form); and
- the amended version of NI 51-102 as at December 15, 2023 (including the annual disclosure statement form and the interim disclosure statement form).

We propose to include similar transition provisions in the amending instruments for certain other amended rules to align with the transition provisions for NI 51-102. Since we do not plan to include transition provisions in any documents that change any companion policy or national policy, a reporting issuer will not be expected to apply the proposed changes to any policy until the issuer effective date and will be able to reference the version of the policy as at December 14, 2023 for guidance. Certain jurisdictions plan to post, at the time of or after the publication of final amendments, two different unofficial consolidations of the rules that will be subject to transition provisions, and the related companion policies, on their websites.

Filing an interim disclosure statement as the first filing after the adoption of the Proposed Amendments

On or after December 15, 2023, a reporting issuer may elect to voluntarily file an interim disclosure statement, prior to filing an annual disclosure statement for its first financial year ending on or after December 15, 2023. This issuer must include in that interim disclosure statement an MD&A in the form of Part 2 of Form 51-102F1 *Annual Disclosure Statement* to ensure that the first filing includes a full MD&A that meets the amended disclosure requirements. The date these issuers voluntarily file the interim disclosure statement becomes their issuer effective date and, thereafter, these issuers must comply with the requirements of the Proposed Amendments.

Other proposed noteworthy changes

Other proposed noteworthy changes include the following.

- **Materiality qualifiers** – In reviewing the Current MD&A Form and the Current AIF Form, we noted that each form instructs issuers to focus on material information, but then certain provisions separately reference a type of materiality qualifier such as “material”, “significant”, “critical”, “major” and “fundamental”. We propose to generally remove these materiality qualifiers and have all disclosure requirements subject to the qualification that issuers are to focus on material information as set out in general instructions to Form 51-102F1 *Annual Disclosure Statement* and Form 51-102F2 *Interim Disclosure Statement* (subject to the limited exceptions

³ New disclosure requirements for investment entities and non-investment entities recording investments at fair value are proposed to be introduced to address a number of disclosure concerns as identified and discussed in CSA Multilateral Staff Notice 51-349 *Report on the Review of Investment Entities and Guide for Disclosure Improvements*.

explicitly noted in the forms). We propose to retain materiality qualifiers where the materiality qualifier is part of a defined term (such as significant acquisition) or reflect a term used in our prospectus rules.

- Delivery requirements – The Proposed Amendments modify the delivery requirement such that a reporting issuer is required to deliver the annual disclosure statement to its investors. As a result, the requirement to deliver would apply to an AIF that is prepared as part of an annual disclosure statement. We propose these changes in light of the “access equals delivery” model outlined in CSA Consultation Paper 51-405 *Consideration of an Access Equals Delivery Model for Non-Investment Fund Reporting Issuers* that is currently under consideration by the CSA. Under the proposed “access equals delivery” model, providing electronic “access” to an annual disclosure statement and publishing a related notice that the annual disclosure statement is available would constitute delivery.
- Relocation of certain sections from NI 51-102 to Form 51-102F1 Annual Disclosure Statement – The Proposed Amendments relocate sections 5.3 *Additional Disclosure for Venture Issuers Without Significant Revenue* and 5.4 *Disclosure of Outstanding Share Data* of NI 51-102 to Form 51-102F1 *Annual Disclosure Statement*. We propose the relocations so that all MD&A and AIF disclosure requirements can be found in one form. No change in substance is intended from the proposed relocations.
- Existing exemptions – We propose to modify the existing exemption provision in NI 51-102 to allow reporting issuers to rely on exemptions, waivers or approvals that relate to the requirements to prepare, file or deliver annual or interim filings, and that were granted by a securities regulatory authority prior to the effective date of the Proposed Amendments. As a result, any reporting issuer that is exempted from preparing, filing or delivering annual or interim filings will also be exempted from preparing, filing or delivering an annual disclosure statement or an interim disclosure statement, as applicable.

PART 5 – Proposed Text

The text of the Proposed Amendments is published with this notice in the following annexes:

- Annex A – Proposed Amendments to NI 51-102
- Annex B – Proposed Annotated Form 51-102F1 *Annual Disclosure Statement*
- Annex C – Proposed Annotated Form 51-102F2 *Interim Disclosure Statement*
- Annex D – Proposed Changes to 51-102CP
- Annex E – Proposed Amendments to Existing Rules
- Annex F – Proposed Changes to Existing Policies
- Where applicable, Annex H – Local Matters (including any local amendments)

PART 6 – Seeking Feedback on a Proposed Framework for Semi-Annual Reporting – Venture Issuers on a Voluntary Basis

While we are not proposing amendments to introduce semi-annual reporting at this time, we seek feedback on a proposed framework to allow semi-annual reporting on a limited basis (the **Proposed Semi-Annual Reporting Framework**).

How does the Proposed Semi-Annual Reporting Framework differ from previous proposals⁴?

In Consultation Paper 51-404 referred to in Part 3 above, we explored whether a semi-annual reporting option should be offered to reporting issuers and, if so, under what circumstances. We also specifically asked whether, if pursued, semi-annual reporting should be limited to smaller reporting issuers.

We received a range of feedback:

- 9 commenters supported semi-annual reporting for all reporting issuers,
- 17 commenters expressed support for semi-annual reporting in certain circumstances (e.g. for issuers with no significant revenue or for MD&A but not financial statements), and
- 16 commenters did not support semi-annual reporting.

⁴ We consulted under Consultation Paper 51-404, under proposed National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers* (published in 2011 and republished in 2012), and under proposed CSA Multilateral Consultation Paper 51-403 *Tailoring Venture Issuer Regulation* (published in 2010).

In Consultation Paper 51-404, we did not present a specific framework but rather solicited general feedback in response to broad questions. Now, we propose a specific framework that includes the following key attributes.

- Limited to venture issuers that are not SEC issuers – The Proposed Semi-Annual Reporting Framework would be limited to reporting issuers that are subject to the provisions of NI 51-102 applicable to non-SEC venture issuers
- Semi-annual reporting would be voluntary – The Proposed Semi-Annual Reporting Framework would be optional, not mandatory. This would allow venture issuers to report at a frequency that reflects their situation and investor expectations.
- Alternative disclosure would be provided – Alternative disclosure would be required for interim periods where financial statements and MD&A would not be filed.

How will the market receive adequate ongoing disclosure under the Proposed Semi-Annual Reporting Framework?

Ensuring adequate and timely disclosure is central to the Proposed Semi-Annual Reporting Framework. The Proposed Semi-Annual Reporting Framework would add a new requirement that an issuer files alternative disclosure within 60 days of the end of the issuer's interim period for which financial statements and MD&A would not be filed. Further details regarding these disclosure requirements are outlined in Annex G.

What are the potential benefits?

The Proposed Semi-Annual Reporting Framework offers the following benefits.

- Lower financial reporting costs – The quarterly reporting regime imposes a proportionately greater regulatory burden on smaller issuers having more limited resources. Eliminating two quarterly reporting periods could meaningfully reduce burden for the approximately 2,500 venture issuers listed on the TSX Venture Exchange (TSXV) and the Canadian Securities Exchange (CSE), allowing these issuers to reallocate resources from reporting to operational matters.
- Provides streamlined disclosure for Q1 and Q3 periods – Investors of issuers reporting semi-annually would receive alternative disclosure regarding the issuer that would provide an update for interim periods where financial statements and MD&A would not be filed.
- Provides choice – It would provide participating venture issuers with the choice of semi-annual or quarterly reporting, based on their available resources and the expectations of their investors.

What are the potential risks?

The Proposed Semi-Annual Reporting Framework poses the following risks:

- Less timely interim financial statements for participating venture issuers – Investors may have concerns about losing information contained in the Q1 and Q3 financial statements. Semi-annual reporting under a different structure has worked successfully in some foreign jurisdictions (Australia, the United Kingdom, and certain European Union countries)⁵, although with the voluntary nature of those regimes, some companies have decided to report quarterly to meet the expectations of their investors. Semi-annual reporting has not been implemented in the United States, although it continues to be discussed.
- Option available to larger venture issuers – The Proposed Semi-Annual Reporting Framework would be available to all venture issuers that are not SEC issuers, regardless of size. While the market capitalization of most venture issuers is relatively low, a small number of venture issuers, predominantly in the cannabis sector, have market capitalizations exceeding \$100 million. Some investors may have concerns with permitting issuers of this size to report on a semi-annual basis. Australia, the United Kingdom, and certain European Union countries permit semi-annual reporting by all issuers.
- Selective disclosure – The possibility of selective disclosure could increase under a semi-annual reporting model. Alternative disclosure for interim periods where financial statements and MD&A would not be filed would be required. Existing prohibitions regarding selective disclosure and insider trading would apply, but participating venture issuers may have to be more diligent in administering their insider trading policies.

⁵ Certain foreign jurisdictions require semi-annual financial statements to be reviewed by external auditors.

What are the material details of the Proposed Semi-Annual Reporting Framework?

Annex G outlines the material details of the Proposed Semi-Annual Reporting Framework including additional disclosure requirements, interaction with offering requirements and transition.

PART 7 – Alternatives Considered

No alternatives to rule-making were considered.

We think that it is important to propose changes rather than maintain the status quo. As noted in Part 3, we received comments in response to Consultation Paper 51-404 as well as other stakeholder feedback respecting the disclosure requirements in annual and interim filings. As many stakeholders generally supported reducing the volume of information in annual and interim filings and improving the quality and accessibility of disclosure, we are of the view that it is important to take steps aimed at reducing the burden of disclosure while enhancing the usefulness and understandability of the disclosure.

In preparing the Proposed Amendments, we reviewed the annual and interim reporting obligations in the U.S., the United Kingdom and Australia. We also reviewed amendments and proposed amendments published by the SEC to modernize Regulation S-K and the reporting regime in the United States.⁶ We will continue to monitor international developments to further inform our approach to reducing regulatory burden for reporting issuers without compromising investor protection.

An alternative to the Proposed Amendments would be not to consolidate the AIF and MD&A into the annual disclosure statement. While this would have provided some benefits by eliminating duplication, it would not have provided the long-term benefits of consolidation. Moreover, it would not have addressed an important recommendation made by some stakeholders in response to Consultation Paper 51-404.

PART 8 – Local Matters

Where applicable, Annex H is being published in any local jurisdiction that is making related changes to local securities laws, including local notices or other policy instruments in that jurisdiction. It also includes any additional information that is relevant to that jurisdiction only.

PART 9 – Request for Comments

We welcome your comments on the Proposed Amendments and also invite comments on the following specific questions.

Question relating to additional disclosure for venture issuers without significant revenue

We have kept the current disclosure requirement in section 5.3 of NI 51-102 (as proposed section 8 of Form 51-102F1 *Annual Disclosure Statement*) to apply only to venture issuers that have not had significant revenue from operations in either of their last two financial years. However, for non-venture issuers that have significant projects not yet generating revenue, an itemized breakdown of material components of the following may help investors understand how the reporting issuer performed during the period covered by the MD&A:

- exploration and evaluation assets or expenditures;
- general and administrative expenses; and
- other material costs.

1. Do you think this requirement should apply more broadly or more narrowly? For example, should we extend this disclosure requirement to non-venture issuers that have significant projects not yet generating revenue as well? Why or why not?

Questions relating to risk factors

We have retained instruction (i) to section 5.2 of the Current AIF Form (as proposed section 16 of Form 51-102F1 *Annual Disclosure Statement*) which requires a reporting issuer to disclose risks in order of seriousness from the most serious to least serious. Proposed instruction (3) to the same section suggests that “seriousness” refers to impact/probability assessment.

⁶ We are proposing certain amendments to the MD&A and AIF requirements based on our review of the SEC’s *FAST Act Modernization and Simplification of Regulation S-K, Request for Comment on Earnings Releases and Quarterly Reports, Modernization of Regulation S-K Items 101, 103, and 105* and the SEC’s *Amendments to Regulation S-K: Management’s Discussion and Analysis, Selected Financial Data, and Supplementary Financial Information*, which were adopted on November 19, 2020.

2. Would it be beneficial for reporting issuers if we provided further clarity on what “seriousness” means and how to determine the “seriousness” of a risk?

SEC’s *Modernization of Regulation S-K Items 101, 103, and 105* adopts amendments which require the following:

- grouping similar risks together;
 - disclosing generic risks under the heading “general risks”; and
 - requiring a summary of risk factor disclosure if the risk factor disclosure exceeds 15 pages.
3. If we adopted similar requirements to the SEC’s amendments, what would be the benefits and costs for investors and reporting issuers?

Questions relating to the requirement to name authors of technical reports

Subsection 5.4(1) of the Current AIF Form requires reporting issuers to cite the date and title of the current technical report for each material mineral project and name the author(s) of the report. The Current AIF Form also contains disclosure requirements for mineral projects which may be satisfied, at the option of the reporting issuer, by incorporating by reference into the AIF some or all of the information in the current technical reports. There is no requirement to incorporate by reference technical reports, as a whole, into the AIF.

The short form prospectus requirements for expert consents in paragraph 4.2(a)(vii) of NI 44-101 and subsection 10.1(1.1) of National Instrument 41-101 *General Prospectus Requirements (NI 41-101)* require technical report authors who are named in the AIF to file expert consents for a short form prospectus filing. This is the case even if the technical report is not incorporated by reference and the mineral project disclosure in the prospectus is prepared or approved by another qualified person (**QP**). The impact of providing an expert consent is that the consenting QP assumes personal liability for the disclosure for which they provide a consent.

4. What challenges, if any, do reporting issuers face in obtaining technical report author consents for short form prospectus offerings?
5. If the requirement to name the technical report authors in the AIF (and as a result, provide consents for short form prospectus offerings) were removed, would reporting issuers continue to obtain approval of prospectus disclosure from technical report authors or would they rely more on internal or external non-author QPs?
6. If reporting issuers were to rely on internal or external non-author QPs for purposes of providing consents for short form prospectus offerings, in your view, would investor protection be impacted? Would relying on an internal QP for consent purposes (where an external QP authored the original report) raise potential conflict of interest concerns?

Question relating to impact of refiling on auditor’s report

7. Considering that the annual disclosure statement will include annual financial statements, MD&A and, where applicable, AIF, do you think there will be an impact, including on auditing requirements, if a reporting issuer amends or re-files only one of these documents, or re-files the annual disclosure statement in its entirety?

Question relating to proposed amendments to Form 41-101F1 Information Required in a Prospectus and Form 44-101F1 Short Form Prospectus

8. To align the continuous disclosure and prospectus regimes, we are proposing to remove certain prospectus disclosure requirements. Are there any concerns with the removal of this information from a prospectus? Please explain.

Questions relating to semi-annual reporting for certain venture issuers on a voluntary basis

9. Should we pursue the Proposed Semi-Annual Reporting Framework for voluntary semi-annual reporting for venture issuers that are not SEC issuers? Please explain.
10. Are there specific types of venture issuers for which semi-annual reporting would not be appropriate? For instance, should semi-annual reporting be limited to venture issuers below a certain market capitalization or those not generating significant revenue? Please explain.
11. Would the proposed alternative disclosure requirements under the Proposed Semi-Annual Reporting Framework provide adequate disclosure to investors? Would any additional disclosure be required? Is any of the proposed disclosure unnecessary given the existing requirements for material change reporting and the timely disclosure requirements of the venture exchanges? Please explain.

12. Do you have any other feedback relating to the Proposed Semi-Annual Reporting Framework?

Questions relating to transition provisions

13. Do you think the proposed transition provisions are sufficiently clear? If not, how can we make them clearer?

14. Do you think the transition provisions in the amending instrument for NI 51-102 would provide reporting issuers with sufficient time to review the Proposed Amendments and prepare and file an annual disclosure statement for a financial year ending on, for example, December 31, 2023 if the final amendments are published in September 2023? Do you think more time should be afforded to smaller reporting issuers (such as venture issuers)?

PART 10 – How to Provide Comments

Please submit your comments in writing on or before September 17, 2021. If you are not sending your comments by email, please send us an electronic file containing the submissions (in Microsoft Word Format).

Address your submission to all of the CSA as follows:

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service NL
Northwest Territories Office of the Superintendent of Securities
Office of the Yukon Superintendent of Securities
Superintendent of Securities, Nunavut

Deliver your comments only to the addresses listed below. Your comments will be distributed to the other participating CSA jurisdictions.

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Fax: 416-593-2318
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Me Philippe Lebel
Corporate Secretary and Executive Director, Legal Affairs
Autorité des marchés financiers
Place de la Cité, tour Cominar
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Comments received will be publicly available

We cannot keep submissions confidential because securities legislation in certain provinces requires publication of the written comments received during the comment period. All comments received will be posted on the websites of each of the Alberta Securities Commission at www.albertasecurities.com, the Autorité des marchés financiers at www.lautorite.qc.ca and the Ontario Securities Commission at www.osc.gov.on.ca. Therefore, you should not include personal information directly in comments to be published. It is important that you state on whose behalf you are making the submission.

PART 11 – Questions

If you have any questions, please contact any of the CSA staff listed below.

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ANNEX A

PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS*

1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*
2. *Subsection 1.1(1) is amended*
 - (a) *by replacing the definition of "AIF" with the following:*

"AIF" means,

 - (a) in the case of an issuer other than an SEC issuer, a completed Part 3 of Form 51-102F1 *Annual Disclosure Statement*; or
 - (b) in the case of an SEC issuer, a completed Part 3 of Form 51-102F1 *Annual Disclosure Statement* or an annual report or transition report under the 1934 Act on Form 10-K or Form 20-F;
 - (b) *by adding the following definitions:*

"annual disclosure statement" means,

 - (a) in the case of an issuer other than an SEC issuer, a completed Part 1 and Part 2 and, if any, a completed Part 3 of Form 51-102F1 *Annual Disclosure Statement*; or
 - (b) in the case of an SEC issuer, a completed Form 51-102F1 *Annual Disclosure Statement* or an annual report or transition report under the 1934 Act on Form 10-K or Form 20-F;

"interim disclosure statement" means,

 - (a) in the case of an issuer other than an SEC issuer, a completed Form 51-102F2 *Interim Disclosure Statement*; or
 - (b) in the case of an SEC issuer, a completed Form 51-102F2 *Interim Disclosure Statement* or an interim report or transition report under the 1934 Act on Form 10-Q;
 - (c) *by replacing the definition of "MD&A" with the following:*

"MD&A" means,

 - (a) in the case of an issuer other than an SEC issuer, a completed
 - (i) Part 2 of Form 51-102F1 *Annual Disclosure Statement*; or
 - (ii) Part 2 of Form 51-102F2 *Interim Disclosure Statement*; or
 - (b) in the case of an SEC issuer, a completed
 - (i) Part 2 of Form 51-102F1 *Annual Disclosure Statement* or management's discussion and analysis prepared in accordance with Item 303 of Regulation S-K under the 1934 Act; or
 - (ii) Part 2 of Form 51-102F2 *Interim Disclosure Statement* or management's discussion and analysis prepared in accordance with Item 303 of Regulation S-K under the 1934 Act; **and**
 - (d) *in paragraph (a) of the definition of "venture issuer" by replacing "Parts 4 and 5 of this Instrument and Form 51-102F1" with "Part 3A of this Instrument".*
3. *The following is added after Part 3:*

PART 3A ANNUAL AND INTERIM DISCLOSURE STATEMENTS

3A.1 Filing of Annual Disclosure Statement

A reporting issuer must file an annual disclosure statement that, for greater certainty, is comprised of

 - (a) annual financial statements required under section 4.1,

- (b) an MD&A required under subsection 5.1(1), and
- (c) if applicable, an AIF required under section 6.1.

3A.2 Filing Deadline for Annual Disclosure Statement

The annual disclosure statement required to be filed under section 3A.1 must be filed,

- (a) in the case of a reporting issuer other than a venture issuer, on or before the earlier of
 - (i) the 90th day after the end of its most recently completed financial year, and
 - (ii) the date the reporting issuer files, in a foreign jurisdiction, annual financial statements for its most recently completed financial year, or
- (b) in the case of a venture issuer, on or before the earlier of
 - (i) the 120th day after the end of its most recently completed financial year, and
 - (ii) the date the venture issuer files, in a foreign jurisdiction, annual financial statements for its most recently completed financial year.

3A.3 Filing of Interim Disclosure Statement

A reporting issuer must file an interim disclosure statement that, for greater certainty, is comprised of

- (a) an interim financial report required under subsection 4.3(1), and
- (b) an MD&A required under subsection 5.1(2).

3A.4 Filing Deadline for Interim Disclosure Statement

An interim disclosure statement required to be filed under section 3A.3 must be filed,

- (a) in the case of a reporting issuer other than a venture issuer, on or before the earlier of
 - (i) the 45th day after the end of the interim period, and
 - (ii) the date the reporting issuer files, in a foreign jurisdiction, an interim financial report for a period ending on the last day of the interim period, or
- (b) in the case of a venture issuer, on or before the earlier of
 - (i) the 60th day after the end of the interim period, and
 - (ii) the date the venture issuer files, in a foreign jurisdiction, an interim financial report for a period ending on the last day of the interim period.

3A.5 Approval of Annual and Interim Disclosure Statements

- (1) An annual disclosure statement that a reporting issuer is required to file under section 3A.1 must be approved by the board of directors before it is filed.
- (2) An interim disclosure statement that a reporting issuer is required to file under section 3A.3 must be approved by the board of directors before it is filed.
- (3) For the purposes of subsection (1), the board of directors must not delegate the approval of the annual disclosure statement.
- (4) For the purposes of subsection (2), the board of directors must not delegate the approval of the interim disclosure statement other than to the audit committee of the board of directors.

3A.6 Delivery of Annual and Interim Disclosure Statements and Certain Other Continuous Disclosure Documents

- (1) Subject to subsection (2), a reporting issuer must send annually a request form to the registered holders and beneficial owners of its securities, other than debt instruments, that the registered holders and beneficial owners may use to request a copy of any of the following:
 - (a) the reporting issuer's annual disclosure statement or annual financial statements and related MD&A;
 - (b) the reporting issuer's interim disclosure statement or interim financial report and related MD&A;
 - (c) the annual financial statements or interim financial reports filed under section 4.7 and subsection 4.10(2).
- (2) For the purposes of subsection (1), the reporting issuer must, in accordance with NI 54-101, send the request form to the beneficial owners of its securities who are identified under that Instrument as having chosen to receive all securityholder materials sent to beneficial owners of securities.
- (3) If a registered holder or beneficial owner of securities, other than debt instruments, of a reporting issuer requests a copy of a document under paragraphs (1)(a) or (b), the reporting issuer must send the requested document to the person or company that made the request, without charge, on or before the later of 10 calendar days after the reporting issuer receives the request and,
 - (a) in the case of a reporting issuer other than a venture issuer, 10 calendar days after the filing deadline in subparagraphs 3A.2(a)(i) or 3A.4(a)(i), as applicable, and
 - (b) in the case of a venture issuer, 10 calendar days after the filing deadline in subparagraphs 3A.2(b)(i) or 3A.4(b)(i), as applicable.
- (4) If a registered holder or beneficial owner of securities, other than debt instruments, of a reporting issuer requests a copy of a document under paragraph (1)(c), the reporting issuer must send the requested document to the person or company that made the request, without charge, on or before the later of 10 calendar days after the reporting issuer receives the request and,
 - (a) in the case of a reporting issuer other than a venture issuer, 10 calendar days after the filing deadline in section 4.7 or subsection 4.10(2), as applicable, and
 - (b) in the case of a venture issuer, 10 calendar days after the filing deadline in section 4.7 or subsection 4.10(2), as applicable.
- (5) A reporting issuer is not required to send a copy of a document under subsections (3) and (4) if the document was filed more than one year before the reporting issuer receives the request for the document.
- (6) Subsection (1), and subsections (3) and (4) with respect to an annual disclosure statement and annual financial statements, do not apply to a reporting issuer that, in accordance with NI 54-101, sends its annual disclosure statement and annual financial statements to the registered holders and beneficial owners referred to in subsections (1), (3) and (4), within 140 days of the reporting issuer's financial year-end..

4. Section 4.1 is replaced with the following:**4.1 Requirement to File Audited Comparative Annual Financial Statements as Part of an Issuer's Annual Disclosure Statement**

- (1) For the purposes of paragraph 3A.1(a), and subject to subsection 4.8(6), a reporting issuer must file annual financial statements that include the following:
 - (a) a statement of comprehensive income, a statement of changes in equity, and a statement of cash flows for
 - (i) the most recently completed financial year; and
 - (ii) the financial year immediately preceding the most recently completed financial year, if any;
 - (b) a statement of financial position as at the end of each of the periods referred to in paragraph (a);

- (c) in the following circumstances, a statement of financial position as at the beginning of the financial year immediately preceding the most recently completed financial year:
 - (i) the reporting issuer discloses in its annual financial statements an unreserved statement of compliance with IFRS, and
 - (ii) the reporting issuer
 - (A) applies an accounting policy retrospectively in its annual financial statements,
 - (B) makes a retrospective restatement of items in its annual financial statements, or
 - (C) reclassifies items in its annual financial statements;
 - (d) in the case of the reporting issuer's first IFRS financial statements, the opening IFRS statement of financial position at the date of transition to IFRS;
 - (e) notes to the annual financial statements.
- (2) Annual financial statements filed under subsection (1) must be audited.
- (3) If a reporting issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under subsection (1)..

5. Section 4.2 is repealed.

6. Section 4.3 is replaced with the following:

4.3 Requirement to File Interim Financial Report as Part of an Issuer's Interim Disclosure Statement

- (1) For the purposes of paragraph 3A.3(a), and subject to subsections 4.7(4), 4.8(7), 4.8(8) and 4.10(3), a reporting issuer must file an interim financial report for each interim period ended after it became a reporting issuer, that includes all of the following:
- (a) a statement of financial position as at the end of the interim period and a statement of financial position as at the end of the immediately preceding financial year, if any;
 - (b) a statement of comprehensive income, a statement of changes in equity and a statement of cash flows, all for the year-to-date interim period, and comparative financial information for the corresponding interim period in the immediately preceding financial year, if any;
 - (c) for interim periods other than the first interim period in a reporting issuer's financial year, a statement of comprehensive income for the 3 month period ending on the last day of the interim period and comparative financial information for the corresponding period in the immediately preceding financial year, if any;
 - (d) in the following circumstances, a statement of financial position as at the beginning of the immediately preceding financial year:
 - (i) the reporting issuer discloses in its interim financial report an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*, and
 - (ii) the reporting issuer
 - (A) applies an accounting policy retrospectively in its interim financial report,
 - (B) makes a retrospective restatement of items in its interim financial report, or
 - (C) reclassifies items in its interim financial report;
 - (e) in the case of the reporting issuer's first interim financial report required to be filed in the year of adopting IFRS, the opening IFRS statement of financial position at the date of transition to IFRS; and
 - (f) notes to the interim financial report.

- (2) If a reporting issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under subsection (1).
- (3) **Disclosure of Auditor Review of an Interim Financial Report –**
 - (a) If an auditor has not performed a review of an interim financial report required to be filed under subsection (1), the interim financial report must be accompanied by a notice indicating that the interim financial report has not been reviewed by an auditor.
 - (b) If a reporting issuer engaged an auditor to perform a review of an interim financial report required to be filed under subsection (1) and the auditor was unable to complete the review, the interim financial report must be accompanied by a notice indicating that the auditor was unable to complete a review of the interim financial report and the reasons why the auditor was unable to complete the review.
 - (c) If an auditor has performed a review of the interim financial report required to be filed under subsection (1) and the auditor has expressed a reservation of opinion in the auditor's interim review report, the interim financial report must be accompanied by a written review report from the auditor.
- (4) **SEC Issuer – Restatement of an Interim Financial Report**
 - (a) An SEC issuer that is a reporting issuer must comply with the requirements in paragraph (b)
 - (i) if the SEC issuer has filed an interim financial report prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises for one or more interim periods since its most recently completed financial year for which annual financial statements have been filed, and
 - (ii) if the SEC issuer prepares its annual financial statements or an interim financial report for the period immediately following the periods referred to in subparagraph (a)(i) in accordance with U.S. GAAP.
 - (b) An SEC issuer that is a reporting issuer that meets the conditions in subparagraphs (a)(i) and (ii) must
 - (i) restate the interim financial report for the periods referred to in subparagraph (a)(i) in accordance with U.S. GAAP, and
 - (ii) file the restated interim financial report referred to in subparagraph (b)(i) by the filing deadline for the financial statements referred to in subparagraph (a)(ii).

7. Sections 4.4 to 4.6 are repealed.

8. Section 4.7 is amended

- (a) **in paragraph (2)(b) by replacing "in section 4.2" with "prescribed under section 3A.2 for the annual disclosure statement",**
- (b) **in paragraph (3)(b) by replacing "in section 4.4" with "prescribed under section 3A.4 for the interim disclosure statement", and**
- (c) **in paragraph (4)(a) by replacing "subsection 4.3(2)" with "subsection 4.3(1)".**

9. Section 4.8 is amended

- (a) **in paragraph (1)(b) by replacing "sections 4.2 and 4.4" with "sections 3A.2 and 3A.4 for the annual disclosure statement and the interim disclosure statement",**
- (b) **in the following provisions by adding "prescribed under section 3A.2 or 3A.4, as applicable" after "the filing deadline":**
 - (i) **paragraph (2)(a);**
 - (ii) **paragraph (2)(b),**

(c) **by replacing paragraph (3)(f) with the following:**

- (f) the filing deadlines, prescribed under sections 3A.2 and 3A.4, for the annual disclosure statement and interim disclosure statement for the reporting issuer's transition year., **and**

(d) **in paragraph (7)(a) by replacing "subsection 4.3(2)" with "subsection 4.3(1)".**

10. Paragraph 4.10(3)(a) is amended by replacing "subsection 4.3(2)" with "subsection 4.3(1)".

11. Section 5.1 is replaced with the following:

5.1 Requirement to File an MD&A as Part of an Issuer's Annual or Interim Disclosure Statement

- (1) For the purposes of paragraph 3A.1(b), a reporting issuer must file an MD&A relating to its annual financial statements required under Part 4.
- (2) For the purposes of paragraph 3A.3(b), a reporting issuer must file an MD&A relating to its interim financial report required under Part 4.
- (3) Despite subsections (1) and (2), a reporting issuer is not required to file an MD&A relating to the annual financial statements and each interim financial report required under sections 4.7 and 4.10 for financial years and interim periods that ended before the issuer became a reporting issuer..

12. Sections 5.2 to 5.7 are repealed.

13. Section 6.1 is replaced with the following:

6.1 Requirement to File an AIF as Part of An Issuer's Annual Disclosure Statement

For the purposes of paragraph 3A.1(c), a reporting issuer that is not a venture issuer must file an AIF..

14. Section 6.2 is repealed.

15. Paragraph 9.1.1(2)(b) is amended by replacing "which may be part of" with "which, for that purpose, may be included in an annual disclosure statement or".

16. Section 11.5 is replaced with the following:

11.5 Refiling Documents

- (1) If a reporting issuer makes one of the decisions set out below and the information in the refiled document or restated financial information will differ materially from the information originally filed, the issuer must immediately file and issue a news release authorized by an executive officer disclosing the nature and substance of the change or proposed changes:
- (a) refile, in whole, a document filed under this Instrument;
- (b) refile, in part, a document filed under section 3A.1 or 3A.3;
- (c) restate financial information for comparative periods in financial statements for reasons other than retrospective application of a change in an accounting standard or policy or a new accounting standard.
- (2) If a reporting issuer refiles a document in whole under paragraph (1)(a) relating to a previously filed annual disclosure statement or interim disclosure statement, the document must
- (a) include the following statement on the cover page:
- "Amended and Restated [identify interim or annual disclosure statement] dated [insert date of amendment], amending and restating [identify interim or annual disclosure statement] dated [insert date of interim or annual disclosure statement being amended].", and*
- (b) include an explanatory note on its cover page that indicates the reasons for the refiling or restatement and the locations within the document of all information which differs materially from the information originally filed.

- (3) If a reporting issuer refiles a document in part under paragraph (1)(b), the amendment must
 - (a) include the following statement on the cover page:

"Amendment no. [insert amendment number] dated [insert date of amendment] to [identify interim or annual disclosure statement] dated [insert date of interim or annual disclosure statement being amended]", and
 - (b) include an explanatory note on its cover page that indicates the reasons for the amendment.
- (4) Despite subsection (3), a reporting issuer that restates financial statements contained in Part 1 of Form 51-102F1 *Annual Disclosure Statement* or Part 1 of Form 51-102F2 *Interim Disclosure Statement* must restate the Part in whole..

17. Subsection 11.6(1) is amended by deleting "and that does not file an AIF that includes the executive compensation disclosure required by Item 18 of Form 51-102F2".

18. Section 12.3 is replaced with the following:

12.3 Time for Filing of Documents

- (1) If the making of a document required to be filed under sections 12.1 and 12.2 constitutes a material change for the reporting issuer, the document must be filed no later than the time the reporting issuer files, or is required to file, a material change report in Form 51-102F3.
- (2) If the making of a document required to be filed under sections 12.1 and 12.2 does not constitute a material change for the reporting issuer, and
 - (a) if the reporting issuer is required to file an AIF as part of the annual disclosure statement, and
 - (i) files its annual disclosure statement on or before the date on which it is required to be filed, the document must be filed no later than the date the reporting issuer files its annual disclosure statement, if the document was made or adopted before that date; or
 - (ii) does not file its annual disclosure statement on or before the date on which it is required to be filed, the document must be filed
 - (A) no later than the date the reporting issuer is required to file its annual disclosure statement, if the document was made or adopted before that date, and
 - (B) no later than the date the reporting issuer files its annual disclosure statement, if the document was made or adopted before that date and has not been previously filed under clause (2)(a)(ii)(A); or
 - (b) if the reporting issuer is not required to file an AIF as part of the annual disclosure statement, the document must be filed no later than the earlier of
 - (i) 120 days after the end of the reporting issuer's most recently completed financial year, if the document was made or adopted before the end of the reporting issuer's most recently completed financial year, and
 - (ii) the date the reporting issuer files an AIF, if the document was made or adopted before the end of the reporting issuer's most recently completed financial year..

19. Section 13.2 is replaced with the following:

13.2 Existing Exemptions

- (1) A reporting issuer that was entitled to rely on an exemption, waiver or approval granted to it by a regulator or securities regulatory authority relating to continuous disclosure requirements of securities legislation or securities directions existing immediately before this Instrument came into force is exempt from any substantially similar provision of this Instrument to the same extent and on the same conditions, if any, as contained in the exemption, waiver or approval.
- (2) A reporting issuer that was entitled to rely on an exemption, waiver or approval granted to it by a regulator or securities regulatory authority relating to the requirements to prepare, file or deliver annual financial statements,

an MD&A and an AIF, if applicable, existing immediately before the amendments on **[December 15, 2023]** came into force is exempt from the requirements to prepare, file or deliver an annual disclosure statement under Part 3A to the same extent and on the same conditions, if any, as contained in the exemption, waiver or approval.

- (3) A reporting issuer that was entitled to rely on an exemption, waiver or approval granted to it by a regulator or securities regulatory authority relating to the requirements to prepare, file or deliver an interim financial report and an MD&A existing immediately before the amendments on **[December 15, 2023]** came into force is exempt from the requirements to prepare, file or deliver an interim disclosure statement under Part 3A to the same extent and on the same conditions, if any, as contained in the exemption, waiver or approval.
- (4) A reporting issuer must, at the time that it first intends to rely on subsections (1), (2) or (3) in connection with a filing requirement under this Instrument, inform the securities regulatory authority in writing of
 - (a) the general nature of the exemption, waiver or approval and the date on which it was granted; and
 - (b) the requirement under prior securities legislation or securities directions, or prior to the amendments on **[December 15, 2023]** coming into force, in respect of which the exemption, waiver or approval applied and the substantially similar provision of this Instrument.

20. **Section 14.2 is repealed.**

21. **Form 51-102F1 MANAGEMENT'S DISCUSSION & ANALYSIS is replaced with the following form:**

**Form 51-102F1
ANNUAL DISCLOSURE STATEMENT**

[NTD: include ADS once finalized].

22. **Form 51-102F2 ANNUAL INFORMATION FORM is replaced with the following form:**

**Form 51-102F2
INTERIM DISCLOSURE STATEMENT**

[NTD: include IDS once finalized].

23. **Section 16.1 of Form 51-102F5 INFORMATION CIRCULAR is amended by replacing "financial statements and MD&A" with "annual disclosure statement, interim disclosure statements, annual financial statements, interim financial reports and management reports of fund performance relating to the financial statements".**

Transition – general

24. (1) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
- (a) the date the issuer is required to file an annual disclosure statement for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement.
- (2) The provisions of National Instrument 51-102 *Continuous Disclosure Obligations*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3) Until the issuer's effective date, an issuer must comply with National Instrument 51-102 *Continuous Disclosure Obligations* as it read on **[December 14, 2023]**.

Transition – interim disclosure statements

25. Despite subsection 24(2), if an issuer files an interim disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations*, as amended by this Instrument, and the issuer has not filed an MD&A under Part 2 of Form 51-102F1 *Annual Disclosure Statement*, as enacted by this Instrument, the issuer must include in the interim disclosure statement an MD&A prepared in accordance with Part 2 of Form 51-102F1 *Annual Disclosure Statement* as enacted by this Instrument.

Effective date

26. This Instrument comes into force on **[December 15, 2023]**.

ANNEX B

**PROPOSED ANNOTATED FORM 51-102F1
ANNUAL DISCLOSURE STATEMENT**

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GENERAL INSTRUCTIONS

General Instructions Annotation Note #1*Description of proposed change*

We propose to relocate and reorganize applicable general instructions for the current Form 51-102F1 *Management's Discussion & Analysis* (**Current MD&A Form**) and the current Form 51-102F2 *Annual Information Form* (**Current AIF Form**) as general instructions for the annual disclosure statement form (the **Form**).

Rationale

The Current MD&A Form and the Current AIF Form contain general instructions which are applicable to the annual disclosure statement. In some cases, the instructions are duplicative. Relocating and reorganizing these instructions as general instructions for this Form would allow for consolidation or elimination of overlapping instructions.

- (1) *An annual disclosure statement is required to be filed annually under Part 3A of National Instrument 51-102 Continuous Disclosure Obligations. The annual disclosure statement is intended to provide a comprehensive overview of your company's business, financial performance, financial condition and cash flows.*

For a reporting issuer that is not a venture issuer, the annual disclosure statement is comprised of 3 parts:

- *Part 1 – Annual financial statements*

The annual financial statements required to be filed under section 4.1 of National Instrument 51-102 Continuous Disclosure Obligations.

- *Part 2 – Management's discussion and analysis*

A management's discussion and analysis (MD&A) relating to your company's annual financial statements required to be filed under sections 5.1 and 5.2 of National Instrument 51-102 Continuous Disclosure Obligations.

- *Part 3 – Annual information form*

An annual information form (AIF) required to be filed annually under section 6.1 of National Instrument 51-102 Continuous Disclosure Obligations.

For a reporting issuer that is a venture issuer, the annual disclosure statement is comprised of the following parts: Part 1 and Part 2, and Part 3 if the venture issuer voluntarily chooses to include that Part in the annual disclosure statement.

- (2) *The word "company" is used in this Form for simplicity and readability of the Form. Wherever this Form uses the word "company", that term means an issuer, other than an investment fund issuer, regardless of the issuer's form of organization.*
- (3) *The disclosure in the annual disclosure statement is supplemented throughout the year by continuous disclosure filings including, for greater certainty, news releases, material change reports, business acquisition reports and interim disclosure statements. Disclose in your company's annual disclosure statement that additional information relating to your company may be found on SEDAR at www.sedar.com.*
- (4) *If a term is used but not defined in this Form or Part 1 of National Instrument 51-102 Continuous Disclosure Obligations, refer to National Instrument 14-101 Definitions.*
- (5) *This Form uses accounting terms that are defined or used in Canadian GAAP applicable to publicly accountable enterprises.*

- (6) *This Form uses the term “financial condition”. Financial condition reflects the overall health of your company and includes its financial position (as shown on the statement of financial position) and other factors that may affect its liquidity, capital resources and solvency.*
- (7) *This Form uses the term “financial performance”. Financial performance reflects the level of performance of your company over a specified period of time, expressed in terms of profit or loss and other comprehensive income during that period.*

General Instructions Annotation Note #2 for Instruction (7)

Description of proposed change

We propose to add this instruction to provide a description of the term “financial performance”.

Rationale

This is to provide clarity for issuers when they are assessing the nature and extent of the disclosure required by this Form.

- (8) *Your company is not required to repeat information disclosed elsewhere in the annual disclosure statement. If disclosure in the annual disclosure statement refers explicitly or implicitly to disclosure in another section of the annual disclosure statement, include a reference to the other disclosure. Repeat the information disclosed in the financial statements to which the MD&A relates if it assists with an understanding of the information included in the MD&A.*

General Instructions Annotation Note #3 for Instruction (8)

Description of proposed change

We propose to add the second and third sentences of this instruction.

Rationale

This is to clarify that while repeating information disclosed elsewhere is not necessary, it is important to include a reference to the other disclosure so that investors can easily locate it and to repeat information from the financial statements in the MD&A if it assists with an understanding of the MD&A disclosure.

- (9) *Your company may use innovative approaches to disclosure (including, for greater certainty, use of hyperlinks to reference a disclosure in the annual disclosure statement and creative use of charts, tables and graphs) in a manner consistent with the requirements of this Form and other applicable requirements of securities legislation.*

General Instructions Annotation Note #4 for Instruction (9)

Description of proposed change

We propose to add this instruction and add guidance in Companion Policy 51-102CP *Continuous Disclosure Obligations (Companion Policy)* regarding what we mean by “innovative”.

Rationale

This is to clarify that issuers may use innovative disclosure approaches consistent with CSA formatting requirements (for example, while embedded video is not acceptable, hyperlinks and creative use of charts, tables and graphs are encouraged if they assist with readability) to prepare disclosure that reduces burden for them and is most meaningful for their business.

- (10) *Your company may include a table of contents for the annual disclosure statement. The table of contents may be a hyperlinked version.*

General Instructions Annotation Note #5 for Instruction (10)

Description of proposed change

We propose to add this instruction.

Rationale

This is to encourage the use of tools to facilitate navigation, searchability and online readability.

GENERAL INSTRUCTIONS FOR PART 2 AND PART 3

- (11) *In preparing the information required under Part 2 and Part 3 of this Form, your company must take into account information available up to the date of filing so that the MD&A and AIF are not misleading when filed.*
- (12) *Focus your company's disclosure on material information. Your company is not required to disclose information that is not material. You must exercise judgment when you determine whether information is material in respect of your company. Would a reasonable investor's decision whether or not to buy, sell or hold securities in your company likely be influenced or changed if the information in question was omitted or misstated? If so, the information is likely material.*

General Instructions Annotation Note #6 for Instruction (12)*Description of proposed change*

We propose to generally remove materiality qualifiers included in specific disclosure requirements in the Current MD&A Form and the Current AIF Form such as "material", "significant", "critical", "major" and "fundamental" and have all disclosure requirements in the annual disclosure statement subject to the qualification that issuers are to focus on material information as set out in instruction (12). In some circumstances, we consider all disclosure required under a particular section to be material. See for example section 24 and instruction (1) to that section relating to cease trade orders, bankruptcies, penalties and sanctions. We propose to retain materiality qualifiers in a disclosure requirement where the materiality qualifier is part of a defined term (such as significant acquisition) or reflects a term used in our prospectus rules.

Rationale

Currently, there are materiality qualifiers in certain disclosure requirements in the Current MD&A Form and the Current AIF Form, but not in others and the rationale for that is not always clear. In addition, as noted above, there are a variety of materiality qualifiers used and it is not always clear if the terms are to be interpreted differently. The proposed change is to reduce uncertainty resulting from the absence of a materiality qualifier in certain requirements and the use of a materiality qualifier other than "material" and to simplify requirements by generally using one materiality qualifier that all disclosure requirements are subject to.

- (13) *If your company has mineral projects, the disclosure must comply with National Instrument 43-101 Standards of Disclosure for Mineral Projects, including, for greater certainty, the requirement that all scientific and technical disclosure be based on a technical report or other information prepared by or under the supervision of a qualified person.*
- (14) *If your company has oil and gas activities, the disclosure must comply with National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities.*
- (15) *The numbering and ordering of sections included in Part 2 and Part 3 of this Form are intended as guidelines only. Your company is not required to include the numbering or follow the order of sections in Part 2 or Part 3 of this Form. Your company is not required to respond to any section in Part 2 or Part 3 of this Form that is inapplicable, and your company may omit negative answers.*
- (16) *Your company may incorporate information required to be included under Part 2 or Part 3 of this Form by referencing another document filed on its SEDAR profile, other than a prior MD&A or AIF (unless expressly permitted by this Form). If incorporating by reference, your company must clearly identify the document or any excerpt of it in the text that incorporates it. Unless your company has already filed under its SEDAR profile the referenced document or excerpt, including, for greater certainty, any documents incorporated by reference into the document or excerpt, your company must file it with the annual disclosure statement or standalone AIF, as applicable. Your company must also disclose that the referenced document is on SEDAR at www.sedar.com.*

PART 1
ANNUAL FINANCIAL STATEMENTS

Annual financial statements

1. Include annual financial statements meeting the requirements of Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations*.

PART 2 MANAGEMENT'S DISCUSSION AND ANALYSIS

MD&A Annotation Note #1

Description of proposed changes

We propose to eliminate the following requirements and instructions in the Current MD&A Form:

- paragraph (o) *Available Prior Period Information* under Part 1,
- subsection 1.3(1) *Selected Annual Information* (i.e., financial data for the 3 most recently completed financial years) (inclusive of instructions (i) and (ii) to section 1.3 as these instructions relate specifically to subsection 1.3(1)),
- section 1.5 *Summary of Quarterly Results* (inclusive of instructions (i), (ii), (iv) and (v) to section 1.5 as these instructions relate specifically to section 1.5),
- section 1.8 *Off-Balance Sheet Arrangements*,
- section 1.12 *Critical Accounting Estimates*,
- section 1.13 *Changes in Accounting Policies including Initial Adoption*,
- section 1.14 *Financial Instruments and Other Instruments*, and
- subparagraph 1.15(b)(iii) *Other MD&A Requirements* (i.e., additional disclosure for reporting issuers with significant equity investees) (see MD&A Annotation Note #23 for further details).

Rationale

The above-noted requirements and instructions are duplicative of disclosure requirements under the accounting standards.

GENERAL INSTRUCTIONS FOR PART 2

- (1) *An MD&A under this Part is a narrative explanation, provided through the eyes of management, of how your company performed during the period covered by the financial statements, and of its financial condition and future prospects. The MD&A complements your company's financial statements but does not form part of them.*

The objective of the MD&A is to supplement your company's overall financial disclosure by giving a balanced discussion of its financial condition, financial performance and cash flows, openly reporting bad news as well as good news. The MD&A must

- (a) *help investors understand what the financial statements show and do not show, and*
- (b) *provide information about the quality and potential variability of your company's profit or loss and cash flows to assist investors in determining if past performance will likely be indicative of future performance.*

MD&A Annotation Note #2 for General Instruction (1)

Description of proposed change

We propose to add the term "cash flows" to the second paragraph of this instruction and re-arrange the order of "financial performance and financial condition" to "financial condition, financial performance, and cash flows".

Rationale

This is to allow for a complete and consistent presentation of the issuer's financial disclosure requirements.

- (2) *If an acquisition is a reverse takeover, the MD&A must be based on the reverse takeover acquirer's financial statements.*

Date

2. (1) Specify the date of the annual MD&A.

- (2) The date of the annual MD&A must be no earlier than the date of the auditor's report on the annual financial statements to which the annual MD&A relates.

Overall performance

3. (1) Provide a discussion of your company's overall performance that is necessary to understand your company's business, financial condition, financial performance and cash flows, including why changes have occurred or expected changes have not occurred, supported by an analysis of factors that caused these changes to occur or not to occur.

MD&A Annotation Note #3 for Section 3

Description of proposed changes

1. We propose to consolidate section 1.2 *Overall Performance*, subsection 1.3(2) *Selected Annual Information*, section 1.4 *Discussion of Operations* (inclusive of instructions) and instruction (iii) to section 1.5 *Summary of Quarterly Results* of the Current MD&A Form into one section.
2. We also propose to eliminate subparagraph 1.2(b)(ii) of the Current MD&A Form relating to disclosure where there are legal or other restrictions on the flow of funds from one part of an issuer's business to another.

Rationale

Proposed change #1 – Consolidation of these sections would allow for the streamlining and elimination of duplicative requirements (i.e., an overall discussion under section 1.2, an annual discussion under section 1.3, and a more focused discussion of current operations under section 1.4 of the Current MD&A Form). It would also allow issuers to refer to one section for overall performance disclosure requirements.

Proposed change #2 – Subparagraph 1.2(b)(ii) of the Current MD&A Form is duplicative of disclosure requirements under the accounting standards.

- (2) Describe the business of your company and its reportable segments as that term is interpreted in the issuer's GAAP, including
- (a) its lines of business, products and services and principal markets,

MD&A Annotation Note #4 for Subsection 3(2), Paragraph 3(2)(a) and Instruction (8) to Section 3

Description of proposed change

We propose to add a requirement to provide a general description of the business, including its lines of business, products and services and principal markets. We also propose to add instruction (8) so that issuers concurrently filing an annual information form (AIF) will not be required to repeat this disclosure.

Rationale

While the requirement to provide a description of the business is new for venture issuers that do not currently file an AIF, we believe that an understanding of the issuer's business is fundamental to understanding the issuer's overall performance discussion.

- (b) changes in the direction of your company's business or other subdivisions (e.g., geographic areas, product lines) if they have affected your company's financial condition, financial performance and cash flows or are reasonably likely to affect them in the future,
- (c) legal, regulatory, industry and economic factors affecting its performance or operations, and

MD&A Annotation Note #5 for Paragraph 3(2)(c)

Description of proposed change

We propose to revise the requirement to add the words "legal" and "regulatory".

Rationale

We are of the view that the requirement in paragraph 1.2(c) of the Current MD&A Form to describe industry and economic factors affecting an issuer's performance is already broad enough to capture legal and regulatory factors. The additional language, however, would provide clarity.

- (d) known trends, demands, commitments, events, risks or uncertainties that have affected its business, financial condition, financial performance and cash flows or are reasonably likely to affect them in the future.
- (3) Discuss and analyze the financial condition, financial performance and cash flows of your company as a whole and for each reportable segment, for the most recently completed financial year compared to the prior year, including

MD&A Annotation Note #6 for Subsection 3(3)

Description of proposed change

We propose to add the words “compared to the prior year” to this requirement to clarify that the issuer’s discussion and analysis of the most recently completed year must include a comparison to the prior year.

Rationale

This is to clarify that the MD&A must provide an explanation of how the issuer performed during the period covered by the financial statements, including a comparison to the prior year. The clarification is to ensure issuers focus their discussion and analysis on why a change in a financial statement item year over year has occurred or an expected change has not occurred.

- (a) total revenue, including any changes caused by selling prices, volume or quantity of goods or services being sold, or the introduction of new products or services,
- (b) any other factors that caused changes in total revenue or gross profit,
- (c) cost of sales,
- (d) expenses,
- (e) unusual or infrequent events or transactions,
- (f) the effect of any discontinued operations, changes in accounting policies, significant acquisitions or dispositions, write-offs, abandonments or other similar actions on current operations, and
- (g) changes in its profit or loss, if not otherwise included in the discussion required by paragraphs (a) to (f).

MD&A Annotation Note #7 for Paragraph 3(3)(g)

Description of proposed change

We propose to add this requirement to discuss changes in the issuer’s profit or loss, if the discussion is not otherwise provided under subsection 3(3).

Rationale

With the proposed removal of subsection 1.3(1) of the Current MD&A Form (i.e., selected annual information relating to the 3 most recently completed financial years), the requirement to specifically disclose profit or loss from continuing operations and profit or loss in total and on a per-share and diluted per-share basis under paragraphs 1.3(1)(b) and (c) of the Current MD&A Form would also be eliminated. The proposed requirement to discuss changes in the issuer’s profit or loss (unless provided elsewhere) is to ensure that this important GAAP metric is sufficiently highlighted in an issuer’s MD&A.

- (4) If your company has not yet generated significant revenue, has projects or business activities that have not yet generated revenue or is changing its business model, describe each project, business activity or group of related business activities, including
 - (a) your company’s plan, including, for greater certainty, any significant milestones and the status of the milestones relative to that plan,
 - (b) expenditures made and how these relate to anticipated timing and costs to advance to the next milestone of the plan, and
 - (c) whether your company plans to expend additional funds, including an estimate of costs and timing.

MD&A Annotation Note #8 for Subsection 3(4)*Description of proposed changes*

1. We propose to revise the requirement in paragraph 1.4(d) of the Current MD&A Form to clarify that the discussion of an issuer's "plan" must include a discussion of any significant milestones.
2. We propose to revise paragraph 1.4(d) of the Current MD&A Form to clarify that "issuers that have significant projects that have not yet generated revenue" includes:
 - issuers that have not yet generated significant revenue,
 - issuers that have significant projects or business activities that have not yet generated revenue, and
 - issuers changing their business model.

Rationale

Proposed change #1 – This is to clarify that a discussion of the issuer's "plan" must also include a discussion of significant milestones for that plan.

Proposed change #2 – While we are of the view that the existing requirement to disclose "projects" should be viewed broadly, taking into account the issuer's business as a whole or any new business venture, the term "project" may be applied too narrowly as an activity that has a beginning and end. This proposed change is to clarify our expectations, which are consistent with comments raised in continuous disclosure reviews (**CD Reviews**) and CSA Staff Notice 51-355 *Continuous Disclosure Review Program Activities for the fiscal years ended March 31, 2018 and March 31, 2017 (SN 51-355)* (disclosure deficiencies summarized in Appendix A of SN 51-355).

- (5) For products and services that are not fully developed or if the products are not at the commercial production stage, discuss
 - (a) whether your company is conducting its own research and development, is subcontracting out the research and development or is using a combination of those methods, and
 - (b) to the extent not included in the disclosure required by subsection (4),
 - (i) the timing and stage of research and development programs, and
 - (ii) the additional steps required to reach commercial production and an estimate of costs and timing.

MD&A Annotation Note #9 for Subsection 3(5) and Instruction (9) to Section 3*Description of proposed changes*

1. We propose to relocate research and development discussion requirements in subparagraph 5.1(1)(a)(iv) of the Current AIF Form as an MD&A requirement under this subsection.
2. We propose to add instruction (9) to section 3 so that subsection 3(5) of this Form does not apply to disclosure that is subject to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* or National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.

Rationale

Proposed change #1 – This is for consolidation purposes as disclosure of similar information is required in the Current MD&A Form.

Proposed change #2 – Instruction (9) clarifies that this research and development discussion is not required for disclosure that is subject to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* or National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.

- (6) For resource issuers with producing mines or mines under development, describe each mineral project on a property material to your company and identify any milestone, including, for greater certainty, mine expansion plans, productivity improvements, plans to develop a new deposit, or production decisions, and whether the milestone is based on a technical report filed under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

- (7) Provide a comparison in tabular form of previous disclosure of how your company was going to use proceeds (other than working capital) from any financing, including an explanation of variances and the impact of the variances, if any, on your company's ability to achieve its business objectives and milestones.

INSTRUCTIONS

- (1) *In discussing and analysing its overall performance, your company must not only disclose the amount of the change in a financial statement item from period to period. Your company must explain the nature and reason for the change to investors. Where the financial statements reflect material differences from period-to-period in one or more line items, including, for greater certainty, where material differences within a line item offset one another, describe the underlying reasons for these material differences in quantitative and qualitative terms. Your company must present qualitative and quantitative disclosure to support this analysis. In providing this analysis, it may be helpful to include a discussion of business drivers that management is utilizing in managing the business such as production, volumes sold, square footage, occupancy rates or number of subscribers.*

MD&A Annotation Note #10 for Instruction (1) to Section 3

Description of proposed change

We propose to add this instruction to clarify that the issuer's discussion and analysis of overall performance:

- must be both quantitative and qualitative to support the analysis, and
- should, when helpful, present key drivers management is utilizing in managing the business.

Rationale

These additions are to assist issuers in preparing a narrative explanation of their overall performance. We are of the view that adding quantitative information to the narrative is necessary to an understanding of the changes reflected in the financial statements. It also encourages issuers that have identified key business drivers to incorporate those key business drivers that we believe will improve understandability and usability of such disclosure. This proposed instruction is consistent with comments raised in staff's CD Reviews and SN 51-355 as well as previous publications of the CSA Staff Notice *Continuous Disclosure Review Program Activities*.

- (2) *If your company believes that information from the face of the financial statements is helpful to investors in understanding its overall performance discussion, your company may present the information in a tabular form for readability. If a tabular presentation is included, it must be accompanied by an appropriate discussion and analysis of this data.*

MD&A Annotation Note #11 for Instruction (2) to Section 3

Description of proposed change

We propose to add this instruction to provide issuers with an option to present information from the face of the financial statements in a tabular format.

Rationale

This is to encourage the use of tools to promote readability. We note that section 1.5 of the Companion Policy provides guidance on plain language, which includes the use of charts and tables as an example.

- (3) *The discussion and analysis of the financial condition, financial performance and cash flows by reportable segment is applicable only to the extent that information for each reportable segment is required to be disclosed under the issuer's GAAP.*
- (4) *The following factors may be relevant for your company's disclosure:*
- (a) *changes in customer buying patterns, including, for greater certainty, changes due to new technologies and changes in demographics;*
 - (b) *changes in selling practices, including, for greater certainty, changes due to new distribution arrangements or a reorganization of a direct sales force;*
 - (c) *changes in competition, including an assessment of your company's resources, strengths and weaknesses relative to those of its competitors;*

- (d) *the effect of exchange rates;*
 - (e) *the effect of inflation;*
 - (f) *changes in the relationship between costs and revenue, including, for greater certainty, changes in costs of labour or materials, price changes or inventory adjustments;*
 - (g) *changes in pricing of inputs, constraints on supply, order backlog, or other input-related matters;*
 - (h) *changes in production capacity, including, for greater certainty, changes due to plant closures and work stoppages;*
 - (i) *changes in volume of discounts granted to customers, volumes of returns and allowances, excise and other taxes or other amounts reflected on a net basis against revenue;*
 - (j) *changes in the terms and conditions of service contracts;*
 - (k) *progress in achieving previously announced milestones;*
 - (l) *for resource issuers with producing mines, changes to cash flows caused by changes in production throughput, head-grade, cut-off grade, and metallurgical recovery, or any expectation of future changes to cash flows caused by those factors; and*
 - (m) *if your company has a significant equity investee, the nature of the investment and its significance to your company.*
- (5) *Your company must include information for a period longer than 2 financial years if it is helpful in explaining a trend.*
- (6) *For purposes of subsections (4) and (6), your company must describe each mineral project on a property material to it by providing current information, including*
- (a) *project location, mineral title, and your company's obligations to retain its interest,*
 - (b) *mineral commodities of interest,*
 - (c) *general geological setting,*
 - (d) *exploration and drilling results to date,*
 - (e) *mineral resource or reserve estimates as at the end of your company's financial year, and*
 - (f) *mining and processing operations.*

MD&A Annotation Note #12 for Instruction (6) to Section 3

Description of proposed change

We propose to add this instruction to provide issuers with guidance on the level of disclosure required in respect of an issuer's mineral project on a property material to it.

Rationale

This proposed instruction is consistent with comments raised in staff's CD Reviews and SN 51-355 as well as previous publications of the CSA Staff Notice *Continuous Disclosure Review Program Activities*.

- (7) *For purposes of subsection (4), discuss factors that have affected the value of the project such as a change in commodity prices, land use or political or environmental issues.*
- (8) *Your company is not required to include the following under this Part if your company is disclosing the required information under Part 3 of this Form:*
- (a) *the description of its business and its reportable segments under subsection (2);*
 - (b) *the description of each mineral project on a property material to it under subsection (4);*
 - (c) *the discussion of its producing mines or mines under development under subsection (6).*

- (9) Subsection (5) does not apply to disclosure that is subject to requirements in National Instrument 43-101 Standards of Disclosure for Mineral Projects or National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities.

Fourth quarter

4. Discuss fourth quarter events or items that affected your company's financial condition, financial performance or cash flows, including, for greater certainty, year-end and other adjustments, seasonal aspects of its business, discontinued operations, significant acquisitions or dispositions and changes in the direction of its business.

MD&A Annotation Note #13 for Section 4

Description of proposed change

We propose to relocate the fourth quarter disclosure requirement (such that it is presented directly after the overall performance disclosure requirements) and add "discontinued operations, significant acquisitions or dispositions and changes in the direction of your business" to the listed events and items an issuer should discuss when analyzing fourth quarter events.

Rationale

The relocation of the fourth quarter discussion requirement is to allow for a more logical flow of the requirements.

The addition of events and items to this section is for consistency with the list of factors included in the overall performance discussion in section 3 of this Form, which aligns with subsection 1.3(2) of the Current MD&A Form.

Liquidity and capital resources

5. (1) The liquidity and capital resources discussion must address your company's ability to generate sufficient amounts of cash and cash equivalents, in the short term and the long term, to meet existing known or reasonably likely future cash requirements, to maintain its capacity, to meet its planned growth or to fund development activities.

MD&A Annotation Note #14 for Section 5

Description of proposed change

We propose to consolidate sections 1.6 *Liquidity* and 1.7 *Capital Resources* of the Current MD&A Form into one section and rearrange the disclosure requirements into the following categories:

1. cash requirements,
2. sources of funds,
3. expected fluctuations in liquidity and capital resources, and
4. management of liquidity risks.

Rationale

There are some duplicative requirements in sections 1.6 and 1.7 of the Current MD&A Form. Given that liquidity and capital resources are integrated, and many issuers combine their discussions of these items, consolidating and re-arranging the requirements would facilitate more streamlined disclosures.

- (2) Discuss your company's cash requirements, including, for greater certainty,
- (a) its working capital requirements, including whether it has or expects to have a working capital deficiency,
 - (b) commitments, including, for greater certainty, commitments for capital expenditures, as of the date of the financial statements,
 - (c) expenditures not yet committed but required to maintain its capacity, to meet its planned growth or to fund development activities, and
 - (d) the nature and purpose of the commitments and expenditures referred to in paragraphs (b) and (c).
- (3) Discuss your company's expected sources of funds available for the uses described in subsection (2), taking into account
- (a) available capital resources,

- (b) sources of financing arranged but not yet used, and
 - (c) any impact to expected sources of funds described in paragraphs (a) and (b) resulting from any legal or practical restrictions on the ability of its subsidiaries to transfer funds to it.
- (4) Discuss the expected fluctuations in your company's liquidity and capital resources, taking into account
 - (a) known trends, demands, commitments, contingencies, events or uncertainties,
 - (b) changes in the mix and relative cost of capital resources, and
 - (c) statement of financial position conditions or profit or loss attributable to owners of the parent or cash flow items that may affect its liquidity.
- (5) Discuss how your company manages its liquidity risks in relation to items set out in subsections (2) to (4), including
 - (a) its ability to meet obligations as they become due and its plans for remedying any deficiency in the sources of funds available for the uses described in subsection (2),

MD&A Annotation Note #15 for Paragraph 5(5)(a)

Description of proposed change

Paragraph 1.6(e) of the Current MD&A Form requires a discussion of the issuer's ability to meet obligations when the issuer has or expects to have a working capital deficiency and how the issuer expects to remedy the deficiency. We propose to expand the requirement to include issuers that have an overall deficiency in the quantity of funds available to fund cash requirements.

Rationale

Broadening the requirement to apply to issuers that have a deficiency in the sources of funds available (versus a narrower consideration of working capital deficiency) would provide clarity and is consistent with the requirement in paragraph 1.6(a) of the Current MD&A Form to provide a discussion of the issuer's ability to generate sufficient amounts of cash and cash equivalents in the short term and the long term, to maintain the issuer's capacity, to meet planned growth or to fund development activities.

This proposed change is consistent with comments raised in staff's CD Reviews where there are concerns with an issuer's financial condition.

- (b) qualitative and quantitative disclosure of any debt covenants to which it is subject, including, for greater certainty, actual ratios or amounts, and

MD&A Annotation Note #16 for Paragraph 5(5)(b)

Description of proposed change

We propose to add this requirement to provide qualitative and quantitative disclosure of any debt covenants to which the issuer is subject.

Rationale

The proposed addition is to provide clarity on staff's expectation for disclosure related to debt covenants.

- (c) defaults or arrears or risk of defaults or arrears on
 - (i) distributions or dividend payments, lease payments, interest or principal payment on debt,
 - (ii) debt covenants, and
 - (iii) redemption or retraction or sinking fund payments, and
 - (d) how it intends to cure the default or arrears or address the risk set out in paragraph (c).

INSTRUCTIONS

- (1) *In discussing and analysing your company's liquidity and capital resources, your company must present qualitative and quantitative disclosure to support this analysis.*

MD&A Annotation Note #17 for Instruction (1) to Section 5

Description of proposed change

We propose to add this instruction to clarify that the issuer's discussion of liquidity and capital resources must be both quantitative and qualitative to support the analysis.

Rationale

This is to clarify that quantitative information is necessary for an understanding of the changes in liquidity and capital resources. This proposed instruction is consistent with comments raised in staff's CD Reviews and previous publications of the CSA Staff Notice *Continuous Disclosure Review Program Activities*.

- (2) *Working capital requirements are the amount of funds required by your company to meet its short-term cash requirements, which may include funds required for working capital obligations and those required to fund operating activities and other business-related expenses in the short-term. Examples of working capital requirements may include situations where your company must maintain inventory to meet customers' delivery requirements or any situations involving extended payment terms.*

MD&A Annotation Note #18 for Instruction (2) to Section 5

Description of proposed change

We propose to add the first sentence of this instruction to clarify what "working capital requirements" mean.

Rationale

This proposed addition draws on the concepts introduced in subsection 4.3(1) of Companion Policy 41-101CP *Companion Policy to National Instrument 41-101 General Prospectus Requirements (41-101CP)*, which provision encourages disclosure of funding of any anticipated negative cash flow from operating activities in prospectuses. The proposed addition would provide clarity and is consistent with comments raised in staff's CD Reviews where concerns arise with an issuer's financial condition.

- (3) *In discussing your company's commitments, your company may include a tabular presentation by type, including timing and amounts of payments required to meet these commitments. The tabular presentation may be accompanied by footnotes to describe provisions that create, increase or accelerate commitments. The disclosure must contain all details necessary for an understanding of the timing and amount of your company's commitments.*

MD&A Annotation Note #19 for Instruction (3) to Section 5

Description of proposed change

We propose to revise instruction (iv) to section 1.6 of the Current MD&A Form to remove the contractual obligations table requirement for non-venture issuers and to encourage all issuers to present their analysis of commitments in tabular form.

Rationale

The information provided in a contractual obligations table is broadly duplicative of disclosure requirements under the accounting standards. While investors would have access to this information in the financial statements and the proposed liquidity and capital resources disclosure requirements, the presentation of information in tabular form would allow investors to better understand the timing and amount required to meet specified commitments, especially for an issuer that has a significant number of commitments. Issuers would still maintain the flexibility to prepare the information in a manner that best presents the maturity analysis.

- (4) *In discussing your company's cash requirements under subsection (2), identify and quantify exploration and development, or research and development expenditures required to maintain properties or agreements in good standing.*
- (5) *Capital resources are financing resources available to your company and may include cash from operating activities, debt, equity, off-balance sheet financing arrangements and any other financing arrangements that it reasonably considers will provide financial resources. If your company anticipates additional funds from other sources of financing that it has arranged but not yet used, describe whether those funds are firm or contingent. If the funds are contingent, describe the nature of the contingency.*

MD&A Annotation Note #20 for Instruction (5) to Section 5*Description of proposed change*

We propose to expand this instruction to clarify that an issuer that anticipates additional funds from other sources of financing it has arranged but not yet used must describe whether those funds are firm or contingent and, if the funds are contingent, describe the nature of the contingency.

Rationale

Paragraph 1.7(c) and instruction (i) to section 1.6 of the Current MD&A Form require an analysis of the sources of financing that the issuer has arranged but not used and a description of the circumstances that could affect sources of funding that are reasonably likely to occur. The proposed instruction would provide clarity on this requirement and is consistent with the concepts in subsection 4.2(3) of 41-101CP which encourages similar disclosure in prospectuses.

- (6) *Examples of circumstances that may affect your company's sources of funding include market or commodity price changes, economic downturns, defaults on guarantees and contractions of operations.*
- (7) *In discussing trends or expected fluctuations in your company's liquidity and liquidity risks in relation to items set out in subsections (2) to (4), your company may include:*
 - (a) *provisions in debt, lease or other arrangements that could trigger an additional funding requirement or early payment, such as provisions linked to credit rating, profit or loss, cash flows or share price, and*
 - (b) *circumstances that could impair its ability to undertake a transaction considered essential to operations, such as the inability to maintain an investment grade credit rating, earnings per-share, cash flows or share price.*
- (8) *To the extent a deficiency in the quantity of funds available to fund your company's cash requirements is identified, discuss how the available capital resources will be used, explaining how it intends to meet its cash requirements and maintain operations, what business objectives your company intends to accomplish as well as the priority of how the capital resources will be used. If your company intends to rely on other sources of financing in these situations, disclose that fact and an assessment of whether this financing will continue to be available and on what terms, and the impact of raising this amount on its liquidity, operations, capital resources and solvency.*

MD&A Annotation Note #21 for Instruction (8) to Section 5*Description of proposed change*

We propose to add this instruction to clarify that if there is a deficiency in the quantity of funds available to fund the issuer's cash requirements, it is important to include a discussion of the business objectives that the issuer intends to accomplish and the priority of how the capital resources will be used to allow investors to make an informed investment decision.

Rationale

The proposed instruction is consistent with the concepts in subsection 4.2(3) of 41-101CP, which provision encourages similar disclosure in prospectuses. It is also consistent with CD Review comments when there are concerns with an issuer's financial condition.

Transactions between related parties

- 6. (1) Discuss all transactions between related parties as defined by the issuer's GAAP, including both qualitative and quantitative characteristics that are necessary for an understanding of the transaction's business purpose and economic substance.
- (2) In your company's discussion under subsection (1), include
 - (a) the identity of the related persons or entities,
 - (b) the nature of the related party relationship,
 - (c) the business purpose of the transaction,
 - (d) the recorded amount of the transaction and a description of the measurement basis used, and
 - (e) any ongoing contractual or other commitments resulting from the transaction.

MD&A Annotation Note #22 for Section 6

Description of proposed change

We propose to combine the instructions and the requirements under section 1.9 of the Current MD&A Form into one section.

Rationale

The accounting standards have some overlap with the MD&A but do not sufficiently address all of the MD&A requirements. A frequent observation is that issuers simply repeat the financial statement related party note without addressing the full requirements in the MD&A. The proposed section 6 would set out all MD&A requirements for related party transactions in one section and provide clarity.

Proposed transactions

7. (1) If senior management has made a decision to proceed with a proposed asset or business acquisition or disposition, and senior management believes that confirmation of the decision by the board of directors is probable, discuss the expected effect of the proposed transaction on your company's financial condition, financial performance and cash flows.
- (2) For a proposed transaction identified in subsection (1), discuss the status of any required shareholder or regulatory approvals.

INSTRUCTION

Your company is not required to disclose this information if it has filed a Form 51-102F3 Material Change Report under section 7.1 of National Instrument 51-102 Continuous Disclosure Obligations regarding the transaction on a confidential basis and that report is confidential at the time the annual disclosure statement is filed.

Additional disclosure for venture issuers without significant revenue

8. (1) If your company is a venture issuer that has not had significant revenue from operations in either of its last 2 financial years, disclose, for its 2 most recently completed financial years, a breakdown of the components of
- (a) exploration and evaluation assets,
 - (b) exploration and evaluation expenditures,
 - (c) expensed research and development costs,
 - (d) intangible assets arising from development,
 - (e) general and administration expenses, and
 - (f) any costs, whether expensed or recognized as assets, not referred to in paragraphs (a) through (e).
- (2) If your company is subject to subsection (1) and its business primarily involves mining exploration and development, present the analysis of exploration and evaluation assets and expenditures in paragraphs (1)(a) and (1)(b) on a property-by-property basis.

Disclosure of outstanding share data

9. (1) Disclose the designation and number or principal amount of
- (a) each class and series of voting or equity securities of your company for which there are securities outstanding,
 - (b) each class and series of securities of your company for which there are securities outstanding if the securities are convertible into, or exercisable or exchangeable for, voting or equity securities of your company, and
 - (c) subject to paragraph (b), each class and series of voting or equity securities of your company that are issuable on the conversion, exercise or exchange of outstanding securities of your company.
- (2) If the exact number or principal amount of voting or equity securities of your company that are issuable on the conversion, exercise or exchange of outstanding securities of your company is not determinable, disclose the maximum number or principal amount of each class and series of voting or equity securities of your company that is issuable on the conversion, exercise or exchange of outstanding securities of your company and, if that maximum number or principal amount is not

determinable, describe the exchange or conversion features and the manner in which the number or principal amount of voting or equity securities of your company will be determined.

- (3) The disclosure under subsections (1) and (2) must be prepared as of the latest practicable date.

MD&A Annotation Note #23 for Sections 8 and 9

Description of proposed changes

1. We propose to move sections 5.3 *Additional Disclosure for Venture Issuers Without Significant Revenue* and 5.4 *Disclosure of Outstanding Share Data* of National Instrument 51-102 *Continuous Disclosure Obligations (NI 51-102)* into sections 8 and 9 of this Form.
2. We also propose to eliminate subparagraph 1.15(b)(iii) of the Current MD&A Form that references section 5.7 *Additional Disclosure for Reporting Issuers with Significant Equity Investees* of NI 51-102.

Rationale

Proposed change #1 – Moving requirements under sections 5.3 and 5.4 of NI 51-102 into this Form would place all MD&A disclosure requirements in one form and reduce the risk of issuers missing a disclosure requirement that applies to them.

Proposed change #2 – This is as a result of our proposal to eliminate section 5.7 of NI 51-102, which sets out disclosure requirements that overlap with the accounting standards.

Additional disclosure for investment entities and non-investment entities recording investments at fair value

- 10. (1)** If your company is an investment entity or a non-investment entity recording investments at fair value, discuss the performance of its investments for its 2 most recently completed financial years, including
- (a) a schedule of investments, including the investee's name, and the cost and fair value for each investment held,
 - (b) changes to the composition of the investment portfolio, and
 - (c) drivers of fair value changes by investment, including a discussion of both unrealized and realized gains and losses.
- (2)** If subsection (1) applies and your company has concentrated holdings, disclose summarized financial information of the investee, including, for greater certainty, the aggregated amounts of assets, liabilities, revenue and profit or loss along with a discussion of the results of the investee.

MD&A Annotation Note #24 for Section 10

Description of proposed change

We propose to add disclosure requirements for investment entities and non-investment entities recording investments at fair value, similar to the disclosure requirements outlined in CSA Multilateral Staff Notice 51-349 *Report on the Review of Investment Entities and Guide for Disclosure Improvements (SN 51-349)**.

Rationale

In many jurisdictions, staff have seen an increase in the number of issuers that have determined they are an investment entity or a non-investment entity that measure substantially all of their investments at fair value through profit and loss. While some investment entities and non-investment entities recording investments at fair value have provided detailed disclosures in continuous disclosure filings, staff continue to raise comments in CD Reviews and improvements are required in many areas to provide sufficient disclosure to investors about the underlying investments of these issuers.

SN 51-349 was published to summarize staff's disclosure expectations and provide guidance to assist investment entities and non-investment entities recording investments at fair value in meeting their continuous disclosure obligations. The concluding section of SN 51-349 outlines that there would be a continued evaluation of the disclosure of issuers that are investment entities and non-investment entities recording investments at fair value and the need for policy changes would be considered if it is determined that these issuers are not providing sufficient disclosure to their investors. The proposed disclosure requirements are consistent with the messaging in SN 51-349.

* SN 51-349 was titled "A Guide for Disclosure Improvements by Investment Entities and Non-Investment Entities that Record Investments at Fair Value" in certain participating jurisdictions.

INSTRUCTIONS

- (1) *In this section, “investment entity” has the same meaning as that term is defined in the issuer’s GAAP.*
- (2) *If a material portion of your company’s business is invested in other operating entities and those investments are recorded on a fair value basis, your company is a “non-investment entity recording investments at fair value”.*

MD&A Annotation Note #25 for Instructions (1) and (2) to Section 10

Description of proposed change

We propose to add these instructions to provide descriptions of the terms “investment entity” and “non-investment entity recording investments at fair value”.

Rationale

See discussion in the MD&A Annotation Note #24 for section 10.

- (3) *The investment portfolio must be presented with sufficient disaggregation and transparency to allow an investor to understand the characteristics of the portfolio composition, including the associated risks and the drivers of any changes in fair value. Your company must provide an analysis of the financial and operational trends for the investments that led to the current determination of fair value.*
- (4) *A concentrated holding is considered to be a single investment that represents 30% or more of the fair value of your company’s investment portfolio. In calculating the fair value of its investment portfolio, exclude investments that are temporary and non-strategic in nature such as cash and cash equivalents, temporary investments and hedging derivative instruments.*

Other annual MD&A requirements

- 11. Include in the annual MD&A disclosure required by National Instrument 52-109 *Certification of Disclosure in Issuers’ Annual and Interim Filings* and, as applicable, Form 52-109F1 *Certification of Annual Filings Full Certificate*, Form 52-109F1R *Certification of Refiled Annual Filings*, or Form 52-109F1 - *AIF Certification of Annual Filings in Connection with Voluntarily Filed AIF*.

PART 3 ANNUAL INFORMATION FORM

GENERAL INSTRUCTIONS FOR PART 3

- (1) *An AIF is a disclosure document intended to provide material information about your company and its business at a point in time in the context of its historical and possible future development. The AIF describes your company, its operations and prospects, risks and other external factors that impact your company specifically, openly reporting bad news as well as good news.*
- (2) *Requirements in sections 15 to 19, 26, 27, 29 and 30 and subsection 28(1) of this Part that are applicable to “your company” apply to your company, your company’s subsidiaries, joint ventures to which your company is a party and entities in which your company has an investment accounted for by the equity method.*
- (3) *If your company is a structured entity, as that term is defined in Canadian GAAP applicable to publicly accountable enterprises, or the term equivalent to structured entity under the issuer’s GAAP, modify the disclosure requirements in this Part to reflect the nature of your company’s business.*

AIF Annotation Note #1 for General Instruction (3)

Description of proposed change

We propose to replace “special purpose entity” in the Current AIF Form with “structured entity”.

Rationale

The prior concept and discussion of “special purpose entities” has been replaced by the concept and discussion of “structured entities” as the latter term has superseded the former term under Canadian GAAP applicable to publicly accountable enterprises.

Date and Filing

- 12. (1)** Specify the date of the AIF.
- (2) The date must be no earlier than the date of the auditor’s report on the financial statements for your company’s most recently completed financial year.
- (3) The AIF must be dated within 10 days before the filing date.
- (4) Unless otherwise specified in this Part, present the information in the AIF as at the last day of its most recently completed financial year.

INSTRUCTION

For information presented as at any date other than the last day of your company’s most recently completed financial year, your company must specify the relevant date in the disclosure.

Corporate structure

- 13. (1)** State your company’s full corporate name or, if your company is an unincorporated entity, the full name under which it exists and carries on business.
- (2) State the statute under which your company is incorporated, continued or organized or, if your company is an unincorporated entity, the jurisdiction of Canada or the foreign jurisdiction under which it is established and exists.
- (3) Describe the substance of any amendments to the articles or other constituting or establishing documents of your company since the date of your company’s incorporation or formation.

INSTRUCTION

For the purposes of subsection (3), if the disclosure provided in one of your company's prior AIFs or prospectuses remains current, your company may incorporate by reference such previous disclosure to satisfy this requirement.

AIF Annotation Note #2 for Instruction to Section 13*Description of proposed change*

We propose to include this instruction so that issuers can refer to previous disclosure of any amendments to the articles or other constituting or establishing documents of the issuer in a prior AIF or prospectus.

Rationale

We are of the view that the burden on issuers to reproduce the disclosure in the AIF is greater than the benefit that investors would obtain from having the disclosure. This would reduce burden as issuers would not have to repeat information that is already disclosed elsewhere.

Intercorporate relationships

14. (1) Describe, by way of a diagram or otherwise, the intercorporate relationships among your company and its subsidiaries.

(2) For each subsidiary, state all of the following:

- (a) the percentage of votes attaching to all voting securities of the subsidiary beneficially owned, or controlled or directed, directly or indirectly, by your company;
- (b) the percentage of each class of restricted securities of the subsidiary beneficially owned, or controlled or directed, directly or indirectly, by your company;
- (c) where it was incorporated, continued, formed or organized.

INSTRUCTIONS

(1) *Your company may omit disclosure about a particular subsidiary if, at your company's most recent financial year-end,*

- (a) the total assets of the subsidiary do not exceed 10% of the consolidated assets of your company, and*
- (b) the revenue of the subsidiary does not exceed 10% of the consolidated revenue of your company.*

(2) *The condition in*

- (a) subparagraph (1)(a) of these instructions is not satisfied if the aggregate of all of your company's subsidiaries otherwise omitted under paragraph (1) of these instructions exceed 20% of your company's consolidated assets, and*
- (b) subparagraph (1)(b) of these instructions is not satisfied if the aggregate of all your company's subsidiaries otherwise omitted under paragraph (1) of these instructions exceed 20% of your company's consolidated revenue.*

AIF Annotation Note #3 for Removal of General Development of the Business*Description of proposed changes*

1. We propose to remove section 4.1 of the Current AIF Form which requires disclosure of how the issuer's business has developed over the last 3 completed financial years; and
2. We propose to remove section 4.2 of the Current AIF Form which requires disclosure of any significant acquisitions completed during the most recently completed financial year.

Rationale

Proposed change #1 – We want to place greater emphasis on what happened to the issuer in the most recently completed financial year. As a result, we do not think that issuers should be required to provide a 3 year retrospective of its development.

Proposed change #2 – Significant acquisitions would be disclosed under other disclosure requirements in NI 51-102 (e.g., Part 8 *Business Acquisition Report* or Part 5 *MD&A*).

Describe the business

15. Describe the business of your company and its reportable segments as that term is interpreted in the issuer's GAAP.

INSTRUCTIONS

- (1) *Your company's business description must include a discussion of the following for each reportable segment, or for your company as a whole if it has a single reportable segment:*
- (a) *a description and summary of your company's products and services, principal markets, distribution methods, actual or proposed method of production or providing services, and the status of any new product or service that has been announced;*
 - (b) *a description of your company's business environment, including*
 - (i) *the competitive conditions in your company's principal markets and geographic areas, including, if reasonably possible, an assessment of your company's competitive position,*
 - (ii) *the extent to which the business is cyclical or seasonal,*
 - (iii) *any contract upon which your company's business is substantially dependent,*
 - (iv) *your company's dependence upon foreign operations, and*
 - (v) *the likely effect of any changes your company reasonably expects from renegotiation or termination of contracts or sub-contracts;*
 - (c) *a description of your company's business resources, including*
 - (i) *the sources, pricing and availability of raw materials, component parts or finished products, and*
 - (ii) *the importance, duration and effect of identifiable intangible assets, such as brand names, circulation lists, copyrights, franchises, licences, patents, software, subscription lists and trademarks, on your company.*
- (2) *Your company's business description must include a discussion of the following for your company as a whole:*
- (a) *a description of your company's human capital resources, including*
 - (i) *any specialized skill and knowledge requirements and the extent to which the skill and knowledge are available to your company, and*
 - (ii) *the number of employees as at the end of your company's most recently completed financial year or the average number of employees over the year, whichever is more meaningful to understand your company's business;*
 - (b) *a description of*
 - (i) *the effects of environmental protection legislation on your company's operations, capital expenditures, financial performance or competitive position for your company's most recently completed financial year and the expected effect in future years, and*
 - (ii) *any social or environmental policies implemented by your company, such as policies regarding your company's relationship with the environment or with the communities in which it does business, or human rights policies, and the steps your company has taken to implement them.*
 - (c) *a description of the investment policies and lending and investment restrictions with respect to your company's lending operations.*

AIF Annotation Note #4 for Section 15*Description of proposed changes*

1. We propose to make the following changes to section 5.1 of the Current AIF Form:
 - (a) relocate the content of the requirements to instructions (1) and (2) under this section, and
 - (b) regroup the requirements such that certain requirements apply to each reportable segment, or to the issuer as a whole, if it has a single reportable segment, and other requirements apply only to the issuer as a whole.
2. We propose to remove the requirements in subparagraph 5.1(1)(a)(iii) and subsections 5.1(2) and 5.1(3) of the Current AIF Form to disclose (i) for the 2 most recently completed financial years, revenue for each category of products or services that accounted for 15% or more of total consolidated revenue, (ii) bankruptcies and similar procedures within the 3 most recently completed financial years, and (iii) reorganizations within the 3 most recently completed financial years.
3. We propose to relocate the research and development elements in subparagraph 5.1(1)(a)(iv) of the Current AIF Form to Part 2 of this Form.

*Rationale**Proposed change #1 –*

- (a) This would provide issuers the flexibility to determine what disclosure is applicable under this section while at the same time retaining most of the content for instructional purposes.
- (b) We are of the view that certain disclosure (for example, description of products and services and business conditions) is necessary for each reportable segment as opposed to the issuer as a whole, in order to be meaningful to investors.

Proposed change #2 – Disclosure of these events would be included in the issuer's financial statements, MD&A or other mandated continuous disclosure documents.

Proposed change #3 – This is for consolidation purposes as disclosure of similar information is required in the issuer's MD&A. See also MD&A Annotation Note #9.

Risk factors

16. Disclose risk factors relating to your company and its business, such as cash flow and liquidity problems, if any, experience of management, the general risks inherent in the business carried on by your company, environmental and health risks, reliance on personnel, regulatory constraints, economic or political conditions and financial history and any other matter that would be most likely to influence an investor's decision to purchase securities of your company. If there is a risk that securityholders of your company may become liable to make an additional contribution beyond the price of the security, disclose that risk.

INSTRUCTIONS

- (1) *Disclose the risks in order of seriousness from the most serious to the least serious.*
- (2) *A risk factor must not be de-emphasized by including, for greater certainty, excessive caveats or conditions.*
- (3) *Consider presenting risk factor disclosure in a manner, such as the tabular form below or any other suitable manner, that clearly identifies, for each risk factor*
 - (a) *the nature of the risk factor,*
 - (b) *its description,*
 - (c) *your company's impact/probability (i.e., its seriousness), and*

- (d) *your company's risk mitigation strategy relating to it.*

RISK FACTORS

Nature of Risk Factor	Description	Impact / Probability Assessment	Risk Mitigation Strategy
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AIF Annotation Note #5 for Instruction (3) to Section 16

Description of proposed change

We propose to include this instruction to signal explicitly to issuers the option to provide risk factor disclosure (including risk mitigation strategy for each risk factor) in a tabular form or other alternative format and to clarify that the “seriousness” of a risk factor refers to an impact/probability assessment.

Rationale

The references to risk mitigation strategy and impact/probability assessment in the proposed instruction are consistent with guidance on risk factor disclosure provided in prior CSA staff notices including CSA Multilateral Staff Notice 51-347 *Disclosure of Cyber Security Risks and Incidents* and CSA Staff Notice 51-333 *Environmental Reporting Guidance*, and staff expectations generally.

Companies with asset-backed securities outstanding

17. If your company had asset-backed securities outstanding that were distributed under a prospectus, disclose the following information:
- (a) a description of any events, covenants, standards or preconditions that may reasonably be expected to affect the timing or amount of any payments or distributions to be made under the asset-backed securities;
 - (b) for the 3 most recently completed financial years of your company or the lesser period commencing on the first date on which your company had asset-backed securities outstanding, financial disclosure that described the underlying pool of financial assets servicing the asset-backed securities relating to
 - (i) the composition of the pool as of the end of each financial year or partial period,
 - (ii) profit and losses from the pool on at least an annual basis or such shorter period as is reasonable given the nature of the underlying pool of assets,
 - (iii) the payment, prepayment and collection experience of the pool on at least an annual basis or such shorter period as is reasonable given the nature of the underlying pool of assets,
 - (iv) servicing and other administrative fees, and
 - (v) any variances experienced in the matters referred to in subparagraphs (i) through (iv);
 - (c) if any of the financial disclosure made in accordance with paragraph (b) has been audited, the existence and results of the audit;
 - (d) the investment parameters applicable to investments of any cash flow surpluses;
 - (e) the amount of payments made during the 3 most recently completed financial years or the lesser period commencing on the first date on which your company had asset-backed securities outstanding, in respect of principal and interest or capital and yield, each stated separately, on the outstanding asset-backed securities of your company;
 - (f) the occurrence of any event that has led to, or with the passage of time could lead to, the accelerated payment of principal, interest or capital of asset-backed securities;
 - (g) the identity of any principal obligors for the outstanding asset-backed securities of your company, the percentage of the pool of financial assets servicing the asset-backed securities represented by obligations of each principal obligor and whether the principal obligor has filed an AIF in any jurisdiction or a Form 10-K or Form 20-F in the United States.

INSTRUCTIONS

- (1) *Present the information required under paragraph (b) in a manner that enables an investor to easily determine the status of the events, covenants, standards and preconditions referred to in paragraph (a).*
- (2) *If the information required under paragraph (b) is not compiled specifically on the pool of financial assets servicing the asset-backed securities, but is compiled on a larger pool of the same assets from which the securitized assets are randomly selected so that the performance of the larger pool is representative of the performance of the pool of securitized assets, your company may comply with paragraph (b) by providing the information required based on the larger pool and disclosing that it has done so.*
- (3) *In the case of a new company, where the pool of financial assets servicing the asset-backed securities will be randomly selected from a larger pool of the same assets so that the performance of the larger pool will be representative of the performance of the pool of securitized assets to be created, your company may comply with paragraph (b) by providing the information required based on the larger pool and disclosing that it has done so.*

Companies with mineral projects

18. Provide the following information for each mineral project on a property material to your company:
 - (a) the title, author, and date of the most recent technical report on the property filed in accordance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects*;
 - (b) the location of the project and means of access;
 - (c) the nature and extent of your company's title to or interest in the project, including, for greater certainty, surface rights, obligations that must be met to retain the project, and the expiration date of claims, licences and other property tenure rights;
 - (d) the terms of any royalties, overrides, back-in rights, payments or other agreements and encumbrances to which the project is subject;
 - (e) to the extent known, any significant factors or risks that might affect access or title, or the right or ability to perform work on, the property, including, for greater certainty, permitting and environmental liabilities to which the project is subject;
 - (f) to the extent known, the prior exploration and development of the property, including, for greater certainty, the type, amount, and results of any exploration work undertaken by previous owners, any significant historical estimates, and any previous production on the property;
 - (g) the regional, local, and property geology;
 - (h) a description of significant mineralized zones encountered on the property, the surrounding rock types and relevant geological controls, and the length, width, depth and continuity of the mineralization together with a description of the type, character and distribution of the mineralization;
 - (i) the mineral deposit type or geological model or concepts being applied;
 - (j) the nature and extent of all relevant exploration work other than drilling, conducted by or on behalf of your company, including a summary and interpretation of the relevant results;
 - (k) the type and extent of drilling and a summary and interpretation of all relevant results;
 - (l) a description of sampling and assaying, including
 - (i) sample preparation methods and quality control measures employed before dispatch of samples to an analytical or testing laboratory,
 - (ii) the security measures taken to ensure the validity and integrity of samples taken,
 - (iii) a description of assaying and analytical procedures used and the relationship, if any, of the analytical or testing laboratory to your company, and
 - (iv) quality control measures and data verification procedures, and their results;

- (m) if mineral processing or metallurgical testing analyses have been carried out, a description of the nature and extent of the testing and analytical procedures, and a summary of the relevant results and, to the extent known, a description of any processing factors or deleterious elements that could have a significant effect on potential economic extraction;
- (n) a description of the mineral resources and mineral reserves, if any, including
 - (i) the effective date of the estimates,
 - (ii) the quantity and grade or quality of each category of mineral resources and mineral reserves,
 - (iii) the key assumptions, parameters, and methods used to estimate the mineral resources and mineral reserves, and
 - (iv) the extent to which the estimate of mineral resources and mineral reserves may be materially affected by metallurgical, environmental, permitting, legal, title, taxation, socio-economic, marketing, political, and other relevant issues;
- (o) for advanced properties,
 - (i) a description of the current or proposed mining methods, including a summary of the relevant information used to establish the amenability or potential amenability of the mineral resources or mineral reserves to the proposed mining methods,
 - (ii) a summary of current or proposed processing methods and reasonably available information on test or operating results relating to the recoverability of the valuable component or commodity,
 - (iii) a description of the infrastructure and logistic requirements for the project,
 - (iv) a description of the reasonably available information on environmental, permitting, and social or community factors related to the project,
 - (v) a summary of capital and operating cost estimates, with the major components set out in tabular form, and
 - (vi) an economic analysis with forecasts of annual cash flow, net present value, internal rate of return, and payback period, unless exempted under Instruction (1) to Item 22 of Form 43-101F1 *Technical Report*;
- (p) a description of your company's current and contemplated exploration, development, or production activities, and any milestone, including for greater certainty, mine expansion plans, productivity improvements, plans to develop a new deposit, or production decisions, and whether the milestone is based on a technical report filed under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

INSTRUCTION

Your company may satisfy the disclosure requirements in this section for each mineral project on a property material to your company by reproducing in the AIF the summary from the technical report, if the summary contains all disclosure required under this section.

AIF Annotation Note #6 for Instruction to Section 18*Description of proposed change*

We propose to add the words "if the summary contains all disclosure required under this section" and to remove reference to having to "incorporate the detailed disclosure in the technical report into the AIF by reference".

Rationale

This is to clarify that a summary from the technical report may be used to satisfy the disclosure requirements in section 18 only if the summary contains all disclosures required under section 18. This is also to clarify that the technical report is not required to be incorporated by reference.

Companies with oil and gas activities

- 19.** If your company is engaged in oil and gas activities, as defined in National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*, all of the following apply:

- (a) in the case of information that, for purposes of Form 51-101F1 *Statement of Reserves Data and Other Oil and Gas Information*, is to be prepared as at the end of a financial year, disclose that information as at your company's most recently completed financial year-end;
- (b) in the case of information that, for purposes of Form 51-101F1 *Statement of Reserves Data and Other Oil and Gas Information*, is to be prepared for a financial year, disclose that information for your company's most recently completed financial year;
- (c) include with the disclosure under paragraph (a) a report in the form of Form 51-101F2 *Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor*, on the reserves data included in the disclosure required under paragraph (a);
- (d) include with the disclosure under paragraph (a) a report in the form of Form 51-101F3 *Report of Management and Directors on Oil and Gas Disclosure* that refers to the information disclosed under paragraph (a);
- (e) to the extent not reflected in the information disclosed in response to paragraph (a), disclose the information contemplated by Part 6 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* in respect of material changes that occurred after your company's most recently completed financial year-end.

Description of capital structure and dividends or distributions policy

- 20. (1)** Describe your company's capital structure. State the designation of each class of authorized securities, and describe the characteristics of each class of authorized securities, including, for greater certainty, voting rights, provisions for exchange, conversion, exercise, redemption and retraction, dividend rights and rights upon dissolution or winding-up.
- (2)** If there are constraints imposed on the ownership of securities of your company to ensure that your company has a required level of Canadian ownership, describe the mechanism, if any, by which the level of Canadian ownership of the securities is or will be monitored and maintained.
- (3)** If your company has asked for and received a credit rating, or if your company is aware that it has received any other kind of rating, including, for greater certainty, a stability rating or a provisional rating, from one or more credit rating organizations for securities of your company that are outstanding, or will be outstanding, and the rating or ratings continue in effect, disclose the following:
- (a) each rating received from a credit rating organization;
 - (b) for each rating disclosed under paragraph (a), the name of the credit rating organization that has assigned the rating;
 - (c) a definition or description of the category in which each credit rating organization rated the securities and the relative rank of each rating within the organization's overall classification system;
 - (d) an explanation of what the rating addresses and what attributes, if any, of the securities are not addressed by the rating;
 - (e) any factors or considerations identified by the credit rating organization as giving rise to unusual risks associated with the securities;
 - (f) a statement that a credit rating or a stability rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the credit rating organization;
 - (g) any announcement made by, or any proposed announcement known to your company that is to be made by, a credit rating organization to the effect that the organization is reviewing or intends to revise or withdraw a rating previously assigned and required to be disclosed under this subsection.
- (4)** If payments were, or reasonably will be, made to a credit rating organization that provided a rating described under subsection (3), state that fact and state whether any payments were made to the credit rating organization in respect of any other service provided to your company by the credit rating organization during the last 2 years.
- (5)** Disclose your company's current dividend or distribution policy and any intended change in dividend or distribution policy.

INSTRUCTIONS

- (1)** *Subsection (1) may be complied with by providing a summary of the matters referred to in that subsection. The provisions attaching to different classes of securities are not required to be set out in full. As part of the disclosure of the description*

of capital structure, include the disclosure required under subsection 10.1(1) of National Instrument 51-102 Continuous Disclosure Obligations.

- (2) *For purposes of paragraph (3)(d), there may be factors relating to a security that are not addressed by a credit rating organization when they give a rating. For example, in the case of cash-settled derivative instruments, factors in addition to the creditworthiness of the issuer, such as the continued subsistence of the underlying interest, or the volatility of the price, value or level of the underlying interest, may be reflected in the rating analysis. Rather than being addressed in the rating itself, these factors may be described by a credit rating organization by way of a superscript or other notation to a rating. Your company must discuss any such attributes as required under paragraph (3)(d).*
- (3) *A provisional rating received before your company's most recently completed financial year is not required to be disclosed under this section.*

AIF Annotation Note #7 for Removal of *Dividends and Distributions*

Description of proposed changes

1. We propose to remove the following requirements in the Current AIF Form:
 - (a) subsection 6.1(1), which requires disclosure of cash dividends or distributions declared for the 3 most recently completed financial years; and
 - (b) subsection 6.1(2), which requires disclosure of any restrictions on payment of dividends or distributions.
2. We propose to relocate subsection 6.1(3) of the Current AIF Form as subsection 20(5) of this Form.

Rationale

Proposed change #1 – Subsections 6.1(1) and (2) of the Current AIF Form are duplicative of requirements under the accounting standards.

Proposed change #2 – We believe that the information in subsection 6.1(3) of the Current AIF Form remains material and the relocation of the requirement is to allow for a more logical flow of requirements.

Market for securities

- 21. (1)** For each class of securities of your company that is traded or quoted on a Canadian or foreign marketplace for which your company has applied for and received a listing, identify all such marketplaces.
- (2) If a Canadian marketplace is not identified under subsection (1) in respect of a class of securities of your company, but one or more foreign marketplaces are identified under subsection (1) in respect of that class, identify the foreign marketplace on which the greatest volume of trading or quotation generally occurs and provide either of the following in respect of that class:
- (a) the price ranges and volume traded or quoted on a monthly basis for each month or, if applicable, partial months of the most recently completed financial year;
 - (b) the address of the website or other publicly available source where the information required under paragraph (a) can be found.

AIF Annotation Note #8 for Section 21

Description of proposed changes

1. With respect to subsection 21(1), we propose to
 - remove the requirement in subsection 8.1(1) of the Current AIF Form to identify the price ranges and volume traded or quoted on a Canadian marketplace, and
 - require the identification of all Canadian and foreign marketplaces on which the issuer has applied for and received a listing.
2. With respect to subsection 21(2), we propose to revise the requirements in subsections 8.1(2) and 8.1(3) of the Current AIF Form so that disclosure is only required if a Canadian marketplace is not identified in respect of a class of securities and the issuer has applied for and received a listing on a foreign marketplace.

3. We propose to add paragraph 21(2)(b) so that if information required under paragraph 21(2)(a) is available through a publicly available source, the issuer can identify that source instead.

Rationale

Proposed change #1 –

- Investors would be able to locate the pricing and trading volume information easily from the Canadian marketplaces themselves.
- Issuers are able to easily identify Canadian and foreign marketplaces on which the issuer has applied for and received a listing and this information may be beneficial for investors to determine where they can trade securities of the issuer.

Proposed change #2 – We are of the view that an issuer should not be required to include disclosure for marketplaces where it has not taken formal steps to list its securities, particularly where the issuer is unaware its securities might be traded or quoted on such marketplaces.

Proposed change # 3 – If an issuer identifies the publicly available source, investors would be able to access this information themselves. Escrowed securities and securities subject to contractual restriction on transfer

AIF Annotation Note #9 for Removal of *Prior Sales*

Description of proposed change

We propose to remove section 8.2 *Prior Sales* of the Current AIF Form, which requires disclosure of prior sales of securities of the issuer during the most recently completed financial year.

Rationale

This information is typically available in other disclosure made by the issuer, such as the MD&A or publicly available Form 45-106F1 *Report of Exempt Distribution*, where the issuer has filed such forms in connection with private placements.

- 22. (1)** State, in substantially the following tabular form, the number of securities of each class of your company held, to your company's knowledge, in escrow or that are subject to a contractual restriction on transfer, and the percentage that number represents of the outstanding securities of that class for your company's most recently completed financial year.

ESCROWED SECURITIES AND SECURITIES SUBJECT TO CONTRACTUAL RESTRICTION ON TRANSFER

Designation of class	Number of securities held in escrow or that are subject to a contractual restriction on transfer	Percentage of class

- (2)** In a note to the table, disclose the name of the depository, if any, and the date of and conditions governing the release of the securities from escrow or the date the contractual restriction on transfer ends, as applicable.

INSTRUCTIONS

- (1)** For the purposes of this section, "escrow" includes securities subject to a pooling agreement.
- (2)** For the purposes of this section, information in respect of securities subject to contractual restrictions on transfer as a result of pledges made to lenders is not required to be disclosed.

Directors and executive officers – general

- 23. (1)** List the name, province or state, and country of residence of each director and executive officer of your company and indicate their respective positions and offices held with your company and their respective principal occupations during the 5 years before the date of the AIF.
- (2)** State the period or periods during which each director has served as a director and when his or her term of office will expire.

- (3) State the number and percentage of securities of each class of voting securities of your company or any of its subsidiaries beneficially owned, or controlled or directed, directly or indirectly, by all directors and executive officers of your company as a group.
- (4) Identify the members of each committee of the board.
- (5) If the principal occupation of a director or executive officer of your company is acting as an officer of a person or company other than your company, disclose that fact and state the principal business of the person or company.

INSTRUCTION

For the purposes of subsection (3), securities of subsidiaries of your company that are beneficially owned, or controlled or directed, directly or indirectly, by directors or executive officers through ownership, or control or direction, directly or indirectly, over securities of your company, are not required to be included.

Cease trade orders, bankruptcies, penalties or sanctions

- 24. (1) If a director or executive officer of your company is, as at the date of the AIF, or was within 10 years before the date of the AIF, a director, chief executive officer or chief financial officer of any company (including, for greater certainty, your company) that was subject to any of the following, state that fact and describe the basis on which the order was made and whether the order is still in effect:
 - (a) an order that was issued while the director or executive officer was acting in the capacity as director, chief executive officer or chief financial officer;
 - (b) an order that was issued after the director or executive officer ceased to be a director, chief executive officer or chief financial officer and which resulted from an event that occurred while that person was acting in the capacity as director, chief executive officer or chief financial officer.
- (2) For the purposes of subsection (1), “order” means any of the following:
 - (a) a cease trade order;
 - (b) an order similar to a cease trade order;
 - (c) an order that denied the relevant company access to any exemption under securities legislation, that was in effect for a period of more than 30 consecutive days.
- (3) State if any of the following apply to a director or executive officer of your company, or a shareholder holding a sufficient number of securities of your company to affect materially the control of your company:
 - (a) the person is, as at the date of the AIF, or has been within the 10 years before the date of the AIF, a director or executive officer of any company (including, for greater certainty, your company) that, while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets;
 - (b) the person or company has, within the 10 years before the date of the AIF, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the director, executive officer or shareholder.
- (4) Describe the penalties or sanctions imposed and the grounds on which they were imposed, or the terms of the settlement agreement and the circumstances that gave rise to the settlement agreement, if a director or executive officer of your company, or a shareholder holding a sufficient number of securities of your company to affect materially the control of your company, has been subject to any:
 - (a) penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has, within the 10 years before the date of the AIF, entered into a settlement agreement with a securities regulatory authority and

AIF Annotation Note #10 for Paragraph 24(4)(a)*Description of proposed change*

We propose to revise paragraph 10.2(2)(a) of the Current AIF Form and delete subsection 10.2(3) of the Current AIF Form in order to reduce the look back relating to the requirement to disclose any settlement agreements entered into with a securities regulatory authority by directors, officers or significant shareholders to a 10-year period.

Rationale

We are of the view that the cost of disclosing settlement agreements entered into with a securities regulatory authority by directors, officers or significant shareholders which dates back more than 10 years may outweigh the benefits investors will obtain from the information.

- (b) other penalties or sanctions imposed by a court or regulatory body that would likely be considered material to a reasonable investor in making an investment decision.

INSTRUCTIONS

- (1) *Your company must disclose all individual cease trade orders and bankruptcies required under subsections (1) and (3), and all penalties, sanctions and settlement agreements required under paragraph (4)(a), because they are material.*
- (2) *The disclosure required under subsections (1), (3) and (4) also applies to any personal holding companies of any of the persons referred to in subsections (1), (3) and (4).*
- (3) *A management cease trade order which applies to directors or executive officers of a company is an "order" for the purposes of paragraph (1)(a) and must be disclosed, whether or not the director, chief executive officer or chief financial officer was named in the order.*
- (4) *Paragraph (1)(a) applies only if the director or executive officer was a director, chief executive officer or chief financial officer when the order was issued against the company. Your company is not required to provide disclosure if the director or executive officer became a director, chief executive officer or chief financial officer after the order was issued.*
- (5) *A late filing fee, such as a filing fee that applies to the late filing of an insider report, is not considered to be a "penalty or sanction".*

Promoters

- 25.** For a person or company that has been, within the 2 most recently completed financial years or during the current financial year, a promoter of your company or of a subsidiary of your company, state
- (a) the person or company's name, and
 - (b) the number and percentage of each class of voting securities and equity securities of your company or any of its subsidiaries beneficially owned, or controlled or directed, directly or indirectly.

Legal proceedings

- 26. (1)** Describe any legal proceedings your company is or was a party to, or that any of its property is or was the subject of, during your company's most recently completed financial year.
- (2)** Describe any such legal proceedings your company knows to be contemplated.
- (3)** For each proceeding described under subsections (1) and (2), include the name of the court or agency, the date instituted, the principal parties to the proceeding, the nature of the claim, the amount claimed, if any, whether the proceeding is being contested, and the present status of the proceeding.

INSTRUCTION

Your company is not required to include information with respect to any proceeding that involves a claim for damages if the amount involved, exclusive of interest and costs, does not exceed 10% of the current assets of your company. However, if any proceeding presents in large degree the same legal and factual issues as other proceedings pending or known to be contemplated, your company must include the amount involved in the other proceedings in computing the percentage.

Regulatory actions

27. Describe any

- (a) penalties or sanctions imposed against your company by a court relating to securities legislation or by a securities regulatory authority during your financial year,
- (b) other penalties or sanctions imposed by a court or regulatory body against your company, and
- (c) settlement agreements your company entered into before a court relating to securities legislation or with a securities regulatory authority during your financial year.

INSTRUCTIONS

- (1) *Your company must disclose all penalties, sanctions and settlement agreements required under paragraphs (a) and (c), because they are material.*
- (2) *A late filing fee, such as a filing fee that applies to the late filing of an insider report, is not considered to be a "penalty or sanction".*

Interest of management, promoters and others in transactions and other conflicts of interest

28. (1) Describe, and state the approximate amount of, any interest, direct or indirect, of any of the following persons or companies in any transaction within the 3 most recently completed financial years or during the current financial year that has affected or is reasonably expected to affect your company:
- (a) a director or executive officer of your company;
 - (b) a person or company that beneficially owns, or controls or directs, directly or indirectly, more than 10% of any class or series of your outstanding voting securities;
 - (c) an associate or affiliate of any of the persons or companies referred to in paragraph (a) or (b).
- (2) For any transaction identified under subsection (1), provide a brief description of the transaction that includes the name of each person or company whose interest in the transaction is described and the nature of the relationship to your company.
- (3) For any transaction identified under subsection (1) involving the purchase or sale of assets by or to your company or a subsidiary of your company, state the cost of the assets to the purchaser, and the cost of the assets to the seller if acquired by the seller within 3 years before the transaction.
- (4) Unless disclosed under subsection (1), disclose particulars of existing or potential conflicts of interest between your company or a subsidiary of your company and any director or officer of your company or of a subsidiary of your company.
- (5) For each promoter identified under section 25, state the following:
- (a) the nature and amount of anything of value, including, for greater certainty, money, property, contracts, options or rights of any kind received or to be received by the promoter directly or indirectly from your company or from a subsidiary of your company, and the nature and amount of any assets, services or other consideration received or to be received by your company or a subsidiary of your company in return;
 - (b) for an asset acquired within the 2 most recently completed financial years or during the current financial year, or an asset to be acquired, by your company or by a subsidiary of your company from a promoter
 - (i) the consideration paid or to be paid for the asset and the method by which the consideration has been or will be determined,
 - (ii) the person or company making the determination referred to in subparagraph (i) and the person or company's relationship with your company, the promoter, or an associate or affiliate of your company or of the promoter, and
 - (iii) the date at which the asset was acquired by the promoter and the cost of the asset to the promoter.

INSTRUCTIONS

- (1) *For purposes of subsection (1), the materiality of the interest is to be determined in light of all the circumstances of the particular case, including, for greater certainty, the amount and the percentage of the interest, the relationship of the parties to the transaction with each other and the value of the transaction.*
- (2) *Section 28 does not apply to any interest arising from the ownership of securities of your company if the securityholder receives no extra or special benefit or advantage not shared on an equal basis by all other holders of the same class of securities or all other holders of the same class of securities who are resident in Canada.*
- (3) *Your company is not required to include information under this section for a transaction if any of the following apply:*
 - (a) *the rates or charges involved in the transaction are fixed by law or determined by competitive bids;*
 - (b) *the interest of a specified person or company in the transaction is solely that of a director of another company that is a party to the transaction;*
 - (c) *the transaction involves services as a bank or other depository of funds, a transfer agent, registrar, trustee under a trust indenture or other similar services;*
 - (d) *the transaction does not involve remuneration for services and the interest of the specified person or company arose from the beneficial ownership, for greater certainty, direct or indirect, of less than 10% of any class of equity securities of another company that is party to the transaction and the transaction is in the ordinary course of business of your company or your company's subsidiaries.*
- (4) *For the purposes of subsection (2), your company must describe all transactions not excluded by instruction (3) that involve remuneration (including, for greater certainty, an issuance of securities), directly or indirectly, to any of the specified persons or companies for services in any capacity unless the interest of the person or company arises solely from the beneficial ownership, for greater certainty, direct or indirect, of less than 10% of any class of equity securities of another company furnishing the services to your company or your company's subsidiaries.*

AIF Annotation Note #11 for Section 28

Description of proposed change

We propose to combine the following sections of the Current AIF Form into one section:

- section 10.3 *Conflicts of Interest*
- section 11.1 *Promoters*
- section 13.1 *Interest of Management and Others in Material Transactions* and instruction (iii) to section 13.1

Rationale

This is to address, on a centralized basis, all relevant actual or potential self-dealing and conflict matters involving the issuer, its management, its promoters and others.

AIF Annotation Note #12 for Removal of *Transfer Agents and Registrars*

Description of proposed change

We propose to remove Item 14 *Transfer Agents and Registrars* of the Current AIF Form, which requires disclosure of the issuer's transfer agents, registrars and the location of the registers of transfers.

Rationale

This information is already required to be disclosed in each issuer's SEDAR profile. We also note that transfer agent and share registry services are almost always provided by one entity (i.e., the "transfer agent").

Material contracts

29. (1) Give particulars of the following:

- (a) any material contract required to be filed under section 12.2 of the National Instrument 51-102 *Continuous Disclosure Obligations* at the time this AIF is filed, as required under section 12.3 of that Instrument;
- (b) any material contract that would be required to be filed under section 12.2 of the National Instrument 51-102 *Continuous Disclosure Obligations* at the time this AIF is filed, as required under section 12.3 of that Instrument, but for the fact that it was previously filed.

(2) Present a complete list of all contracts for which particulars must be given in accordance with this section, indicating where the particulars are disclosed.

INSTRUCTIONS

- (1)** *Your company must give particulars of any material contract that was entered into within the last financial year or before the last financial year if the contract is still in effect, and that is required to be filed under section 12.2 of National Instrument 51-102 Continuous Disclosure Obligations or would be required to be filed under section 12.2 of that Instrument but for the fact that it was previously filed. For the purposes of paragraph (1)(b), if those particulars have been provided in one of your company's prior AIFs or prospectuses and remain current, your company may incorporate by reference that previous disclosure to satisfy this requirement.*

AIF Annotation Note #13 for Instruction (1) to Section 29*Description of proposed change*

We propose to add the last sentence of this instruction so that issuers can incorporate by reference material contract particulars if they have been provided in a previous AIF or prospectus of the issuer and such disclosure remains current.

Rationale

This would reduce burden as issuers would not have to repeat information that is already disclosed elsewhere.

- (2)** *Particulars of contracts must include the dates of, parties to, consideration provided for in, and general nature and terms of, the contracts.*

Interests of experts

30. (1) Name each person or company

- (a) who is named as having prepared or certified a report, valuation, statement or opinion described or included in a filing, or referred to in a filing, made under National Instrument 51-102 *Continuous Disclosure Obligations* by your company during, or relating to, your company's most recently completed financial year, and
- (b) whose profession or business gives authority to the report, valuation, statement or opinion made by the person or company.

(2) Disclose all of the following registered or beneficial interests, for greater certainty, direct or indirect, in any securities or other property of your company or of one of your associates or affiliates:

- (a) registered or beneficial interests held by an expert named under subsection (1) and, if the expert is not an individual, by the designated professionals of that expert, when that expert prepared the report, valuation, statement or opinion referred to in paragraph (1)(a);
- (b) registered or beneficial interests received by an expert named under subsection (1) and, if the expert is not an individual, by the designated professionals of that expert, after the time specified in paragraph (2)(a);
- (c) registered or beneficial interests to be received by an expert named under subsection (1) and, if the expert is not an individual, by the designated professionals of that expert.

(3) If a person or a director, officer or employee of a person or company referred to in subsection (2) is or is expected to be elected, appointed or employed as a director, officer or employee of your company or of any associate or affiliate of your company, disclose the fact or expectation.

INSTRUCTIONS

- (1) Subsection (2) does not apply to
- (a) auditors of a business acquired by your company provided they have not been or will not be appointed as your company's auditor subsequent to the acquisition, and
 - (b) your company's predecessor auditors, if any, for periods when they were not your company's auditor.
- (2) Subsection (2) does not apply to registered or beneficial interests, for greater certainty, direct or indirect, held through mutual funds.
- (3) For the purposes of subsection (2), a "designated professional" means, in relation to an expert named under subsection (1),
- (a) each partner, employee or consultant of the expert who participated in and who was in a position to directly influence the preparation of the report, valuation, statement or opinion referred to in paragraph (1)(a), and
 - (b) each partner, employee or consultant of the expert who was, at any time during the preparation of the report, valuation, statement or opinion referred to in paragraph (1)(a), in a position to directly influence the outcome of the preparation of the report, valuation, statement or opinion, including, for greater certainty,
 - (i) any person who recommends the compensation of, or who provides direct supervisory, management or other oversight of, the partner, employee or consultant in the performance of the preparation of the report, valuation, statement or opinion referred to in paragraph (1)(a), including, for greater certainty, those at all successively senior levels through to the expert's chief executive officer,
 - (ii) any person who provides consultation regarding technical or industry-specific issues, transactions or events for the preparation of the report, valuation, statement or opinion referred to in paragraph (1)(a), and
 - (iii) any person who provides quality control for the preparation of the report, valuation, statement or opinion referred to in paragraph (1)(a).
- (4) For the purposes of subsection (2), if the person's or company's interest in the securities represents less than 1% of your company's outstanding securities of the same class, a general statement to that effect is sufficient.
- (5) Despite subsection (2), an auditor who is independent in accordance with the auditor's rules of professional conduct in a jurisdiction of Canada or who has performed an audit in accordance with U.S. PCAOB GAAS or U.S. AICPA GAAS is not required to provide the disclosure required under subsection (2) if there is disclosure that the auditor is independent in accordance with the auditor's rules of professional conduct in a jurisdiction of Canada or that the auditor has complied with the SEC's rules on auditor independence.

AIF Annotation Note #14 for Instructions (3), (4) and (5) to Section 30*Description of proposed change*

We propose to relocate subsections 16.2(1.1), 16.2(2) and 16.2(2.1) of the Current AIF Form to instructions (3), (4) and (5).

Rationale

We are of the view that these items are more in the nature of instructions rather than substantive requirements.

Additional information

- 31.** If your company is required to distribute a Form 51-102F5 *Information Circular* to any of its securityholders, include a statement that additional information, including, for greater certainty, directors' and officers' remuneration and indebtedness, directors' principal occupation, principal holders of your company's securities and securities authorized for issuance under equity compensation plans, as applicable, is contained in your company's information circular for its most recent annual meeting of securityholders that involved the election of directors.

INSTRUCTION

If your company is not a venture issuer you must provide additional information in its AIF as set out in Form 52-110F1 Audit Committee Information Required in an Annual Information Form.

Additional disclosure for companies not sending information circulars

32. If either of the following applies to your company, disclose in the AIF the information required under Items 6, 7, 9, 10, 12 and 13 of Form 51-102F5 *Information Circular*, as modified below:

- (a) your company is not required to send a Form 51-102F5 *Information Circular* to any of its securityholders;
- (b) your company is required to send a Form 51-102F5 *Information Circular* to its securityholders but has not filed such document within the past 12 months of the date of the AIF.

<u>Form 51-102F5 Reference</u>	<u>Modification</u>
Item 6 – Voting Securities and Principal Holders of Voting Securities	Include the disclosure specified in section 6.1 without regard to the phrase “entitled to be voted at the meeting”. Do not include the disclosure specified in sections 6.2, 6.3 and 6.4. Include the disclosure specified in section 6.5.
Item 7 – Election of Directors	Disregard the preamble of section 7.1. Include the disclosure specified in section 7.1 without regard to the word “proposed” throughout. Do not include the disclosure specified in section 7.3.
Item 9 – Securities Authorized for Issuance under Equity Compensation Plans	Disregard subsection 9.1(1).
Item 10 – Indebtedness of Directors and Executive Officers	Include the disclosure specified throughout; however, replace the phrase “date of the information circular” with “date of the AIF” throughout. Disregard paragraph 10.3(a).
Item 12 – Appointment of Auditor	Name the auditor. If the auditor was first appointed within the last 5 years, state the date when the auditor was first appointed.

AIF Annotation Note #15 for Section 32*Description of proposed change*

We propose to remove the requirement to disclose executive compensation under Item 8 of Form 51-102F5 *Information Circular*.

Rationale

This requirement is duplicative. For issuers that are required to send an information circular but have not yet done so, this information is required under subsection 9.3.1(2.2) of NI 51-102. For issuers that are not required to send an information circular, this information is required under section 11.6 of NI 51-102.

ANNEX C

**PROPOSED ANNOTATED FORM 51-102F2
*INTERIM DISCLOSURE STATEMENT***

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GENERAL INSTRUCTIONS

General Instructions Annotation Note #1*Description of proposed change*

We propose to relocate and reorganize applicable general instructions for the current Form 51-102F1 *Management's Discussion & Analysis (Current MD&A Form)* and the current Form 51-102F2 *Annual Information Form (Current AIF Form)* as general instructions for the interim disclosure statement form (the **Form**).

Rationale

The Current MD&A Form and the Current AIF Form contain general instructions which are applicable to the interim disclosure statement. In some cases, the instructions are duplicative. Relocating and reorganizing these instructions as general instructions for this Form would allow for the consolidation or elimination of overlapping instructions.

- (1) *An interim disclosure statement is required to be filed for each interim period under Part 3A of National Instrument 51-102 Continuous Disclosure Obligations. The interim disclosure statement is intended to provide a comprehensive overview of changes and updates in your company's business, financial performance, financial condition and cash flows since the end of the last annual reporting period.*

The interim disclosure statement is comprised of 2 parts:

- *Part 1 – Interim financial report*

An interim financial report required to be filed under section 4.3 of National Instrument 51-102 Continuous Disclosure Obligations.

- *Part 2 – Management's discussion and analysis*

A management's discussion and analysis (MD&A) relating to your company's interim financial report required to be filed under sections 5.1 and 5.2 of National Instrument 51-102 Continuous Disclosure Obligations.

- (2) *The word "company" is used in this Form for simplicity and readability of the Form. Wherever this Form uses the word "company", that term means an issuer, other than an investment fund issuer, regardless of the issuer's form of organization.*
- (3) *The disclosure in the interim disclosure statement is supplemented throughout the year by continuous disclosure filings including, for greater certainty, news releases, material change reports and business acquisition reports. Disclose in your company's interim disclosure statement that additional information relating to your company may be found on SEDAR at www.sedar.com.*
- (4) *If a term is used but not defined in this Form or Part 1 of National Instrument 51-102 Continuous Disclosure Obligations, refer to National Instrument 14-101 Definitions.*
- (5) *This Form uses accounting terms that are defined or used in Canadian GAAP applicable to publicly accountable enterprises.*
- (6) *This Form uses the term "financial condition". Financial condition reflects the overall health of your company and includes its financial position (as shown on the statement of financial position) and other factors that may affect its liquidity, capital resources and solvency.*
- (7) *This Form uses the term "financial performance". Financial performance reflects the level of performance of your company over a specified period of time, expressed in terms of profit or loss and other comprehensive income during that period.*

General Instructions Annotation Note #2 for Instruction (7)*Description of proposed change*

We propose to add this instruction to provide a description of the term "financial performance".

Rationale

This is to provide clarity for issuers when they are assessing the nature and extent of the disclosure required by this Form.

- (8) *Your company is not required to repeat information disclosed elsewhere in the interim disclosure statement. If disclosure in the interim disclosure statement refers explicitly or implicitly to disclosure in another section of the interim disclosure statement, include a reference to the other disclosure. Repeat the information disclosed in the financial statements to which the MD&A relates if it assists with an understanding of the information included in the MD&A.*

General Instructions Annotation Note #3 for Instruction (8)

Description of proposed change

We propose to add the second and third sentences of this instruction.

Rationale

This is to clarify that while repeating information disclosed elsewhere is not necessary, it is important to include a reference to the other disclosure so that investors can easily locate it and to repeat information from the financial statements in the MD&A if it assists with an understanding of the MD&A disclosure.

- (9) *Your company may use innovative approaches to disclosure (including, for greater certainty, use of hyperlinks to reference a disclosure in the interim disclosure statement and creative use of charts, tables and graphs) in a manner consistent with the requirements of this Form and other applicable requirements of securities legislation.*

General Instructions Annotation Note #4 for Instruction (9)

Description of proposed change

We propose to add this instruction and add guidance in Companion Policy 51-102CP *Continuous Disclosure Obligations (Companion Policy)* regarding what we mean by “innovative”.

Rationale

This is to clarify that issuers may use innovative disclosure approaches consistent with CSA formatting requirements (for example, while embedded video is not acceptable, hyperlinks and creative use of charts, tables and graphs are encouraged if they assist with readability) to prepare disclosure that reduces burden for them and is most meaningful for their business.

- (10) *Your company may include a table of contents for the interim disclosure statement. The table of contents may be a hyperlinked version.*

General Instructions Annotation Note #5 for Instruction (10)

Description of proposed change

We propose to add this instruction.

Rationale

This is to encourage the use of tools to facilitate navigation, searchability and online readability.

PART 1
INTERIM FINANCIAL REPORT

Interim financial report

1. Include an interim financial report meeting the requirements of Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations*.

PART 2 MANAGEMENT'S DISCUSSION AND ANALYSIS

GENERAL INSTRUCTIONS FOR PART 2

- (1) *An MD&A under this Part is a narrative explanation, provided through the eyes of management, of how your company performed during the period covered by the financial statements and of its financial condition and future prospects. The MD&A complements your company's financial statements, but does not form part of them.*

The objective of the MD&A is to supplement your company's overall financial disclosure by giving a balanced discussion of its financial condition, financial performance and cash flows, openly reporting bad news as well as good news. The MD&A must

- (i) help investors understand what the financial statements show and do not show, and*
- (ii) provide information about the quality and potential variability of your company's profit or loss and cash flows to assist investors in determining if past performance will likely be indicative of future performance.*

MD&A Annotation Note #1 for General Instruction (1)

Description of proposed change

We propose to add the term "cash flows" to the second paragraph of this instruction and re-arrange the order of "financial performance and financial condition" to "financial condition, financial performance, and cash flows".

Rationale

This is to allow for a complete and consistent presentation of the issuer's financial disclosure requirements.

- (2) *In preparing the information required under Part 2 of this Form, your company must take into account information available up to the date of filing so that the MD&A is not misleading when filed.*
- (3) *Focus your company's disclosure on material information. Your company is not required to disclose information that is not material. You must exercise judgment when you determine whether information is material in respect of your company. Would a reasonable investor's decision whether or not to buy, sell or hold securities in your company likely be influenced or changed if the information in question was omitted or misstated? If so, the information is likely material.*

MD&A Annotation Note #2 for Instruction (3)

Description of proposed change

We propose to generally remove materiality qualifiers included in specific disclosure requirements in the Current MD&A Form and the Current AIF Form such as "material", "significant", "critical", "major" and "fundamental" and have all disclosure requirements in the interim disclosure statement subject to the qualification that issuers are to focus on material information as set out in instruction (3). We propose to retain materiality qualifiers in a disclosure requirement where the materiality qualifier is part of a defined term (such as significant acquisition) or reflects a term used in our prospectus rules.

Rationale

Currently, there are materiality qualifiers in certain disclosure requirements in the Current MD&A Form and the Current AIF Form, but not in others and the rationale for that is not always clear. In addition, as noted above, there are a variety of materiality qualifiers used and it is not always clear if the terms are to be interpreted differently. The proposed change is to reduce uncertainty resulting from the absence of a materiality qualifier in certain requirements and the use of a materiality qualifier other than "material" and to simplify requirements by generally using one materiality qualifier that all disclosure requirements are subject to.

- (4) *If your company has mineral projects, the disclosure must comply with National Instrument 43-101 Standards of Disclosure for Mineral Projects, including, for greater certainty, the requirement that all scientific and technical disclosure be based on a technical report or other information prepared by or under the supervision of a qualified person.*
- (5) *If your company has oil and gas activities, the disclosure must comply with National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities.*
- (6) *The numbering and ordering of sections included in Part 2 of this Form are intended as guidelines only. Your company is not required to include the numbering or follow the order of sections in Part 2 of this Form. Your company is not required to respond to any section in Part 2 of this Form that is inapplicable, and your company may omit negative answers.*

- (7) *Your company may incorporate information required to be included under Part 2 of this Form by referencing another document filed on its SEDAR profile, other than a prior MD&A. If incorporating by reference, your company must clearly identify the document or any excerpt of it in the text that incorporates it. Unless your company has already filed under its SEDAR profile the referenced document or excerpt, including, for greater certainty, any documents incorporated by reference into the document or excerpt, your company must file it with the interim disclosure statement. Your company must also disclose that the referenced document is on SEDAR at www.sedar.com.*
- (8) *If an acquisition is a reverse takeover, the MD&A must be based on the reverse takeover acquirer's financial statements.*

Date

2. Specify the date of the interim MD&A.

Interim MD&A

- 3.(1) The interim MD&A must update the annual MD&A for all disclosure required under Part 2 of Form 51-102F1 *Annual Disclosure Statement*.
- (2) The disclosure in the interim MD&A must include
- (a) a discussion and analysis of
 - (i) your company's current quarter and year-to-date results, including, for greater certainty, a comparison of financial performance to the corresponding periods in the previous year,
 - (ii) a comparison of your company's cash flows to the corresponding period in the previous year,
 - (iii) changes in your company's financial condition, financial performance and cash flows, that are not related to ongoing business operations, and

MD&A Annotation Note #3 for Subparagraph 3(2)(a)(iii)*Description of proposed change*

We propose to add the words "financial condition" and "cash flows" to this requirement.

Rationale

This is to allow for a complete and consistent presentation of the issuer's financial disclosure requirements.

- (iv) any seasonal aspects of your company's business that affect its financial position, financial performance or cash flows, and
 - (b) a comparison of your company's interim financial condition to its financial condition as at its most recently completed financial year-end.

(3) Despite subparagraph (2)(a)(i), your company is not required to include the comparison of the financial performance of your company's current quarter results to the corresponding period in the previous year if your company's discussion and analysis of the current quarter results includes a comparison of financial performance to the immediately preceding quarter and that comparison is suitable for comparative purposes.

(4) If the alternative comparison referred to in subsection (3) is used, provide

 - (a) in the MD&A,
 - (i) summary financial information for the immediately preceding quarter or include a reference to the location of that information, and
 - (ii) a discussion of the reasons for using the alternative comparison or include a reference to the location of that information, and
 - (b) comparisons to the immediately preceding quarter and the corresponding period in the previous year when the alternative comparison is first used.

MD&A Annotation Note #4 for Subsections 3(3) and 3(4) and Instruction (4) to Section 3*Description of proposed change*

We propose to add these provisions to allow issuers to compare the financial performance of their current quarter with the immediately preceding quarter, where appropriate, rather than to the corresponding period in the previous year. An issuer that elects to use this option will need to provide summary financial information of that immediately preceding quarter or include a reference to the location of that information. The issuer will also need to discuss reasons for changing the basis of comparison.

We also propose to add instruction (4) to explain that this option would not be appropriate where the issuer's business is seasonal.

Rationale

This is to allow issuers additional flexibility to provide an analysis that they believe is most relevant to an understanding of their performance while also ensuring that investors have appropriate information to assess the comparisons being presented.

INSTRUCTIONS

- (1) *For the purposes of subparagraph (2)(a)(i) and subsection (3), consider presenting the current quarter with greater prominence than the comparison period.*
- (2) *For the purposes of paragraph (2)(b), assume investors have access to your company's annual MD&A. Your company is not required to duplicate the discussion and analysis of financial condition in its annual MD&A. For example, if economic and industry factors are unchanged, your company may make a statement to this effect.*
- (3) *In discussing your company's financial condition, financial performance or cash flows for an interim period, disclose changes in specified contractual obligations during the interim period.*
- (4) *For purposes of subsection (3), consider whether it would be appropriate to include a comparison of financial performance to the immediately preceding quarter as an alternative to the corresponding period in the previous year if the latter comparison is not suitable for comparative purposes. A comparison of financial performance to the immediately preceding quarter is not suitable for comparative purposes when a company's business is seasonal.*
- (5) *The disclosure required under sections 8 and 10 of Form 51-102F1 Annual Disclosure Statement is only required for your company's most recent year-to-date interim period and its corresponding comparative year-to-date interim period.*
- (6) *An interim MD&A is not required for your company's fourth quarter (see section 4 of Form 51-102F1 Annual Disclosure Statement).*
- (7) *Your company's annual MD&A is not required to include all the information required under Part 2 of Form 51-102F1 Annual Disclosure Statement if it was a venture issuer as at the end of its last financial year. If your company ceased to be a venture issuer during the interim period, it is not required to restate the MD&A previously filed. Instead, provide the disclosure for the additional sections in Part 2 of Form 51-102F1 Annual Disclosure Statement that it was exempt from as a venture issuer in its next interim MD&A filed. Base the disclosure for those sections on its interim financial report.*

Quarterly highlights

- 4.(1) If your company is a venture issuer, it has the option of meeting the requirements under section 3 by instead providing a short discussion about its business, financial condition, financial performance, and cash flows.
- (2) If the interim MD&A is prepared using quarterly highlights under subsection (1), discuss
 - (a) your company's financial condition, financial performance and cash flows and any factors that have caused period to period variations in those measures,
 - (b) known trends, risks or demands,
 - (c) significant operating milestones,
 - (d) commitments, expected or unexpected events, or uncertainties that have affected its operations, liquidity and capital resources in the interim period or are reasonably likely to affect them in the future,
 - (e) any changes from disclosure previously made about how it was going to use proceeds from any financing and an explanation of variances,
 - (f) any transactions between related parties, and

(g) the effects resulting from a change to its accounting policies during the interim period.

(3) Title the quarterly highlights, "Interim MD&A – Quarterly Highlights".

INSTRUCTIONS

- (1) *Provide a short, focused discussion that gives a balanced and accurate picture of your company's business during the interim period. The purpose of the quarterly highlights is to provide a brief narrative update about your company's business, financial condition, financial performance and cash flows. While summaries are to be clear and concise, they are subject to the normal prohibitions against false and misleading statements.*
- (2) *Quarterly highlights are not required for your company's fourth quarter as relevant fourth quarter content will be contained in its annual MD&A (see section 4 of Form 51-102F1 Annual Disclosure Statement).*

MD&A Annotation Note #5 for Instructions to Sections 3 and 4

Description of proposed change

We propose to eliminate instruction (i) to sections 2.2 and 2.2.1 in the Current MD&A Form, which requires that an issuer's first interim MD&A after becoming a reporting issuer contains all disclosure required under Item 1 of the Current MD&A Form.

Rationale

An issuer filing its first interim MD&A after becoming a reporting issuer would be able to rely on the previous annual MD&A included in a long-form prospectus, information circular, filing statement, listing statement or other similar document. The requirement that the interim MD&A update the annual MD&A would provide sufficient information to investors.

Other interim MD&A requirements

5. Include in the interim MD&A the disclosure required under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* and, as applicable, the disclosure required under Form 52-109F2 *Certification of Interim Filings – Full Certificate* or Form 52-109F2R *Certification of Refiled Interim Filings*.

ANNEX D

**PROPOSED CHANGES TO
COMPANION POLICY 51-102CP TO
NATIONAL INSTRUMENT 51-102 CONTINUOUS DISCLOSURE OBLIGATIONS**

1. ***Companion Policy 51-102CP to National Instrument 51-102 Continuous Disclosure Obligations is changed by this Document.***
2. ***Subsection 1.4(2) is changed by replacing "Section 1.8 of Companion Policy 44-101CP" with "Subsection 1.3(1) of Companion Policy 41-101CP".***
3. ***Section 1.5 is changed by adding the following after the last paragraph:***

We also encourage you to use common readability measures, like the Flesch-Kincaid Grade Level or the Gunning Fog Index, to assess the readability of your disclosure documents..

4. ***Section 1.10 is changed by replacing the second sentence with the following:***

In this situation, the reporting issuer is expected to comply with the Instrument by filing an amended and restated version of the previously filed document in whole under paragraph 11.5(1)(a) of the Instrument or by filing an amendment to the previously filed document under paragraph 11.5(1)(b) of the Instrument, which does not restate the document in whole..

5. ***Part 1 is changed by adding the following section after section 1.10:***

1.11 Innovative Disclosure

Reporting issuers can use innovative disclosure approaches consistent with CSA formatting requirements to prepare disclosure that reduces burden for them and is most meaningful for their business. For example, while embedded video is not acceptable, hyperlinks within the same document and creative use of charts, tables and graphs are encouraged if they assist with readability..

6. ***Subsection 3.1(2) is changed by replacing "first financial statements are due" with "first annual disclosure statement or interim disclosure statement is due".***
7. ***Section 3.2 is changed by replacing "Section 4.1 of the Instrument requires a reporting issuer to file annual financial statements" with "For the purposes of filing an annual disclosure statement, a reporting issuer is required under section 4.1 of the Instrument to file annual financial statements".***
8. ***Section 3.3 is replaced with the following:***

3.3 Filing Deadline for Annual Financial Statements and Auditor's Report

Section 3A.2 of the Instrument sets out filing deadlines for annual disclosure statements that include annual financial statements required under Part 4 of the Instrument. While section 3A.2 of the Instrument does not address the auditor's report date, a reporting issuer is encouraged to file its annual disclosure statement as soon as practicable after the date of the auditor's report. The delivery obligations set out in section 3A.6 of the Instrument are not tied to the filing of the annual disclosure statement..

9. ***Section 3.5 is replaced with the following:***

3.5 Delivery of Annual and Interim Disclosure Statements and Certain Other Disclosure Documents

- (1) Subsection 3A.6(1) of the Instrument requires a reporting issuer to send a request form to the registered holders and beneficial owners of its securities, other than debt instruments. The registered holders and beneficial owners may use the request form to request a copy of the reporting issuer's annual disclosure statement or annual financial statements and related MD&A, interim disclosure statement or interim financial report and related MD&A and annual financial statements or interim financial reports filed under section 4.7 and subsection 4.10(2) of the Instrument.

In addition, the request form also may (but is not required to) be used to request a copy of the information circular and the annual disclosure statement or annual financial statements where a reporting issuer uses notice-and-access to deliver proxy-related materials.

A reporting issuer is only required to deliver its annual disclosure statement, interim disclosure statements, annual financial statements and related MD&A or interim financial reports and related MD&A to the person or

company that requests them. As a result, if a beneficial owner requests any of these documents through its intermediary, the reporting issuer is only required to deliver the requested documents to the intermediary.

Failing to return the request form or otherwise specifically requesting a copy of these documents from the reporting issuer will override the beneficial owner's standing instructions under NI 54-101 in respect of the financial statements.

The Instrument does not prescribe when the request form must be sent, or how it must be returned to the reporting issuer.

- (2) Subsection 3A.6(6) of the Instrument provides that subsection 3A.6(1) and subsections 3A.6(3) and (4) with respect to an annual disclosure statement and annual financial statements, do not apply to a reporting issuer that sends its annual disclosure statement and annual financial statements to its securityholders, other than holders of debt instruments, within 140 days of the reporting issuer's financial year-end and in accordance with NI 54-101. Notice-and-access can be used to send the annual disclosure statement or annual financial statements and related MD&A under subsection 3A.6(6). Notice-and-access is consistent with the principles for electronic delivery set out in National Policy 11-201 *Electronic Delivery of Documents*..

10. Subsection 4.1(1) is changed by replacing the first two sentences with the following:

Subsection 3A.5(1) of the Instrument requires that each annual disclosure statement be approved by the board of directors before filing. Subsections 3A.5(2) and 3A.5(3) of the Instrument require that each interim disclosure statement be approved by the board of directors or by the company's audit committee before filing..

11. Section 5.1 is deleted.

12. Section 5.2 is changed by replacing "Section 5.3 of the Instrument requires" with "Section 8 of Form 51-102F1 *Annual Disclosure Statement* and subsection 3(1) of Form 51-102F2 *Interim Disclosure Statement* require".

13. Section 5.3 is changed

- (a) **by replacing "Section 5.4 of the Instrument requires" with "Section 9 of Form 51-102F1 *Annual Disclosure Statement* and subsection 3(1) of Form 51-102F2 *Interim Disclosure Statement* require", and**
- (b) **by replacing "MD&A" with "annual disclosure statement or interim disclosure statement".**

14. Section 5.4 is deleted.

15. Section 5.6 is changed

- (a) **in subsection (1)**
- (i) **by replacing "section 2.2.1 of Form 51-102F1" with "section 4 of Form 51-102F2 *Interim Disclosure Statement*", and**
- (ii) **by adding the following after the last sentence:**
- In addition, to comply with the requirement to discuss the issuer's financial condition, financial performance and cash flows and any factors that have caused period to period variations in those measures, a venture issuer that is an investment entity or a non-investment entity recording investments at fair value should update the quarterly highlights for all disclosure required by section 10 of Form 51-102F1 *Annual Disclosure Statement*.,
- (b) **in subsection (2)**
- (i) **by replacing in the first sentence "full interim MD&A" with "a full interim MD&A in accordance with section 3 of Form 51-102F2 *Interim Disclosure Statement*", and**
- (ii) **by replacing the last sentence with the following:**
- Venture issuers will likely take the needs of their investors into consideration when determining whether to provide quarterly highlights or a full interim MD&A., **and**

(c) **in subsection (3) by replacing the first sentence with the following:**

For greater certainty, a reference to an interim MD&A is a reference to the quarterly highlights a venture issuer has the option of providing in accordance with section 4 of Form 51-102F2 *Interim Disclosure Statement*..

16. Part 5 is changed by adding the following sections after section 5.6:

5.7 Overall Performance

Subsection 3(4) of Form 51-102F1 *Annual Disclosure Statement* requires a reporting issuer that is changing its business model to disclose certain information regarding its plans, milestones and expenditures. Examples of situations that would warrant a discussion under subsection 3(4) include when a reporting issuer:

- (a) has entered into material agreements relating to the change in its business model;
- (b) has incurred material expenses relating to the change in its business model; and
- (c) anticipates that the change in its future revenues will be material as a result of the change in its business model.

5.8 Additional Disclosure for Investment Entities and Non-Investment Entities Recording Investments at Fair Value

- (1) Standalone financial statements as contemplated by National Policy 41-201 *Income Trust and Other Indirect Offerings* may be necessary for an investor to make an informed investment decision where the operation of the reporting issuer as an investment entity or non-investment entity recording investments at fair value are dependent on a single investment.
- (2) Investment entities or non-investment entities recording investments at fair value with material mining or oil and gas investments need to consider the applicability of technical disclosure requirements in National Instrument 43-101 *Standards of Disclosure for Mineral Projects* and National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* in their filings. For example, the disclosure of technical information relating to a material investee may trigger the requirement to file a technical report under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*. In addition, if the investment entity or non-investment entity recording investments at fair value files an annual disclosure statement, disclosure requirements of sections 18 or 19 of Form 51-102F1 *Annual Disclosure Statement* may apply..

17. Section 6.2 is changed

- (a) **in subsection (1) by replacing "section 5.3 of Form 51-102F2" with "section 17 of Form 51-102F1 *Annual Disclosure Statement*", and**
- (b) **in subsection (2) by replacing "Paragraph 5.3(2)(a) of Form 51-102F2" with "Paragraph 17(b)(i) of Form 51-102F1 *Annual Disclosure Statement*".**

18. Subsection 10.3(8) is changed in the second bullet, by adding "which, for that purpose, may be included in an annual disclosure statement or an annual report," after "annual MD&A".

19. Section 11.2 is replaced with the following:

11.2 Refiling Documents or Restating Financial Information

- (1) If a reporting issuer decides to refile a document in whole or in part, or restate financial information for comparative periods in financial statements for reasons other than retroactive application of a change in an accounting standard or policy or a new accounting standard, and the refiled or restated information is likely to differ materially from the information originally filed, the reporting issuer should disclose in the news release required by subsection 11.5(1) of the Instrument when it makes that decision
 - (a) the facts underlying the changes,
 - (b) the general impact of the changes on previously filed information, and
 - (c) the steps the reporting issuer would take before filing an amended document, or filing restated financial information, if the reporting issuer is not filing amended information immediately.

- (2) If a reporting issuer refiles a document or restates financial information under paragraphs 11.5(1)(b) or (c) of the Instrument by filing an amendment to a previously filed annual disclosure statement or interim disclosure statement, it is not required to restate the previously filed document in whole but should include all disclosure required in order to understand the nature and context of the amendment. For example, a reporting issuer amending its proposed transaction disclosure under subsections 7(1) and (2) of Form 51-102F1 *Annual Disclosure Statement* should include the complete text of this section, as amended, rather than just the amended or additional text.
- (3) A reporting issuer should also consider refiling the document in whole if:
- (a) there are a large number of sections that are being amended;
 - (b) the amendments are extensive;
 - (c) the document has been amended more than once; or
 - (d) the document includes hyperlinks that do not link to the amendment..

20. Section 13.1 is replaced with the following:

13.1 Prior Exemptions, Waivers and Approvals

Section 13.2 of the Instrument essentially allows a reporting issuer, in certain circumstances, to continue to rely upon an exemption, waiver or approval relating to continuous disclosure obligations obtained prior to the Instrument coming into force or prior to the amendments on **[December 15, 2023]** coming into force, as applicable, if the exemption, waiver or approval relates to a substantially similar provision in the Instrument and the reporting issuer provides written notice to the securities regulatory authority or regulator of its reliance on such exemption, waiver or approval. Upon receipt of such notice, the securities regulatory authority or regulator, as the case may be, will review it to determine if the provision of the Instrument referred to in the notice is substantially similar to the provision from which the exemption, waiver or approval was granted. The written notice should be sent by email to each jurisdiction where the prior exemption, waiver or approval is relied upon, using the relevant address or addresses listed in section 5.5 of National Policy 11-203 *Process for Exemptive Relief Applications in Multiple Jurisdictions*.

21. Appendix A is replaced with the following:

APPENDIX A

EXAMPLES OF FILING REQUIREMENTS FOR CHANGES IN THE YEAR END

The following examples assume the old financial year ended on December 31, 20X0

Number of Months Financial Year End Changed By	Up to 3 months	Up to 3 months	4 to 6 months	7 or 8 months	9 to 11 months
Transition Year	2 months ended 2/28/X1	14 months ended 2/28/X2	6 months ended 6/30/X1	7 months ended 7/31/X1	10 months ended 10/31/X1
Comparative Annual Financial Statements to Transition Year	12 months ended 12/31/X0	12 months ended 12/31/X0	12 months ended 12/31/X0	12 months ended 12/31/X0	12 months ended 12/31/X0
New Financial Year	2/28/X2	2/28/X3	6/30/X2	7/31/X2	10/31/X2
Comparative Annual Financial Statements to New Financial Year	2 months ended 2/28/X1 and 12 months ended 12/31/X0*	14 months ended 2/28/X2	6 months ended 6/30/X1 and 12 months ended 12/31/X0*	7 months ended 7/31/X1 and 12 months ended 12/31/X0*	10 months ended 10/31/X1
Interim Periods for Transition Year	Not applicable	3 months ended 3/31/X1 6 months ended 6/30/X1	3 months ended 3/31/X1	3 months ended 3/31/X1 Or	3 months ended 3/31/X1 6 months ended 6/30/X1

		9 months ended 9/30/X1 12 months ended 12/31/X1 Or 2 months ended 2/28/X1 5 months ended 5/31/X1 8 months ended 8/31/X1 11 months ended 11/30/X1		4 months ended 4/30/X1	Or 4 months ended 4/30/X1 7 months ended 7/31/X1
Comparative Interim Periods to Interim Periods in Transition Year	Not applicable	3 months ended 3/31/X0 6 months ended 6/30/X0 9 months ended 9/30/X0 12 months ended 12/31/X0 Or 3 months ended 3/31/X0 6 months ended 6/30/X0 9 months ended 9/30/X0 12 months ended 12/31/X0	3 months ended 3/31/X0	3 months ended 3/31/X0 Or 3 months ended 3/31/X0	3 months ended 3/31/X0 6 months ended 6/30/X0 Or 3 months ended 3/31/X0 6 months ended 6/30/X0
Interim Periods for New Financial Year	3 months ended 5/31/X1 6 months ended 8/31/X1 9 months ended 11/30/X1	3 months ended 5/31/X2 6 months ended 8/31/X2 9 months ended 11/30/X2 Or 3 months ended 5/31/X2 6 months ended 8/31/X2 9 months ended 11/30/X2	3 months ended 9/30/X1 6 months ended 12/31/X1 9 months ended 3/31/X2	3 months ended 10/31/X1 6 months ended 1/31/X2 9 months ended 4/30/X2 Or 3 months ended 10/31/X1 6 months ended 1/31/X2 9 months ended 4/30/X2	3 months ended 1/31/X2 6 months ended 4/30/X2 9 months ended 7/31/X2 Or 3 months ended 1/31/X2 6 months ended 4/30/X2 9 months ended 7/31/X2
Comparative Interim Periods to Interim Periods in New Financial Year	3 months ended 6/30/X0 6 months ended 9/30/X0	3 months ended 6/30/X1 6 months ended 9/30/X1	3 months ended 9/30/X0 6 months ended 12/31/X0	3 months ended 9/30/X0 6 months ended 12/31/X0	3 months ended 12/31/X0 6 months ended 3/31/X1 9 months ended 6/30/X1

	9 months ended 12/31/X0	9 months ended 12/31/X1 Or 3 months ended 5/31/X1 6 months ended 8/31/X1 9 months ended 11/30/X1	9 months ended 3/31/X1	9 months ended 3/31/X1 Or 3 months ended 9/30/X0 6 months ended 12/31/X0 10 months ended 4/30/X1	Or 3 months ended 12/31/X0 7 months ended 4/30/X1 10 months ended 7/31/X1
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* Statement of financial position required only at the transition year end date

The following examples assumes a new financial year ending on December 31, 20X1 or December 31, 20X2

Number of Months Financial Year End Changed By	Up to 3 months	Up to 3 months	4 to 6 months	7 or 8 months	9 to 11 months
Transition Year	2 months ended 12/31/X1	14 months ended 12/31/X2	5 months ended 12/31/X1	8 months ended 12/31/X1	10 months ended 12/31/X1
Comparative Annual Financial Statements to Transition Year	12 months ended 10/31/X1	12 months ended 10/31/X1	12 months ended 7/31/X1	12 months ended 4/30/X1	12 months ended 2/28/X1
New Financial Year	12/31/X2	12/31/X3	12/31/X2	12/31/X2	12/31/X2
Comparative Annual Financial Statements to New Financial Year	2 months ended 12/31/X1 and 12 months ended 10/31/X1*	14 months ended 12/31/X2	5 months ended 12/31/X1 and 12 months ended 7/31/X1*	8 months ended 12/31/X1 and 12 months ended 4/30/X1*	10 months ended 12/31/X1
Interim Periods for Transition Year	Not applicable	3 months ended 1/31/X2 6 months ended 4/30/X2 9 months ended 7/31/X2 12 months ended 10/31/X2 Or 2 months ended 12/31/X1 5 months ended 3/31/X2 8 months ended 6/30/X2 11 months ended 9/30/X2	3 months ended 10/31/X1 Or 2 months ended 9/30/X1	3 months ended 7/31/X1 6 months ended 10/31/X1 Or 2 months ended 6/30/X1 5 months ended 9/30/X1	3 months ended 5/31/X1 6 months ended 8/31/X1 Or 4 months ended 6/30/X1 7 months ended 9/30/X1
Comparative Interim Periods to Interim Periods in Transition Year	Not applicable	3 months ended 1/31/X1 6 months ended 4/30/X1	3 months ended 10/31/X0 Or	3 months ended 7/31/X0 6 months ended 10/31/X0	3 months ended 5/31/X0 6 months ended 8/31/X0

		9 months ended 7/31/X1 12 months ended 10/31/X1 Or 3 months ended 1/31/X1 6 months ended 4/30/X1 9 months ended 7/31/X1 12 months ended 10/31/X1	3 months ended 10/31/X0	Or 3 months ended 7/31/X0 6 months ended 10/31/X0	Or 3 months ended 5/31/X0 6 months ended 8/31/X0
Interim Periods for New Financial Year	3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2	3 months ended 3/31/X3 6 months ended 6/30/X3 9 months ended 9/30/X3 Or 3 months ended 3/31/X3 6 months ended 6/30/X3 9 months ended 9/30/X3	3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2 Or 3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2	3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2 Or 3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2	3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2 Or 3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2
Comparative Interim Periods to Interim Periods in New Financial Year	3 months ended 4/30/X1 6 months ended 7/31/X1 9 months ended 10/31/X1	3 months ended 4/30/X2 6 months ended 7/31/X2 9 months ended 10/31/X2 Or 3 months ended 3/31/X2 6 months ended 6/30/X2 9 months ended 9/30/X2	3 months ended 4/30/X1 6 months ended 7/31/X1 9 months ended 10/31/X1 Or 3 months ended 4/30/X1 6 months ended 7/31/X1 8 months ended 9/30/X1	3 months ended 4/30/X1 6 months ended 7/31/X1 9 months ended 10/31/X1 Or 3 months ended 4/30/X1 5 months ended 6/30/X1 8 months ended 9/30/X1	3 months ended 2/28/X1 6 months ended 5/31/X1 9 months ended 8/31/X1 Or 3 months ended 2/28/X1 7 months ended 6/30/X1 10 months ended 9/30/X1

* Statement of financial position required only at the transition year end date..

22. These changes become effective on **[December 15, 2023]**.

ANNEX E

PROPOSED AMENDMENTS TO EXISTING RULES

Consequential and housekeeping amendments

The proposed amendments to NI 51-102 result in certain consequential amendments to existing rules applicable to reporting issuers. Consequential amendments involve adding definitions of and references to annual disclosure statement and interim disclosure statement and updating existing references to NI 51-102 to reference the amended NI 51-102 requirements.

In addition to consequential amendments, housekeeping amendments are proposed for certain rules to clarify existing requirements, correct outdated references to “interim financial statements” by replacing them with “interim financial report” and reflect the name change of “Aequitas NEO Exchange Inc.” to “Neo Exchange Inc.”.

For the following rules, only consequential and housekeeping amendments are proposed:

- Multilateral Instrument 11-103 *Failure-to-File Cease Trade Orders in Multiple Jurisdictions*
- National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*
- National Instrument 43-101 *Standards of Disclosure for Mineral Projects*
- National Instrument 44-102 *Shelf Distributions*
- National Instrument 45-106 *Prospectus Exemptions*
- Multilateral Instrument 45-108 *Crowdfunding*
- National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*
- Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*
- National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*
- National Instrument 52-110 *Audit Committees*
- National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer*
- National Instrument 55-104 *Insider Reporting Requirements and Exemptions*
- National Instrument 58-101 *Disclosure of Corporate Governance Practices*
- Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*
- National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*
- National Instrument 81-101 *Mutual Fund Prospectus Disclosure*

Amendments to align prospectus disclosure requirements with continuous disclosure requirements

In addition to consequential and housekeeping amendments, we are proposing amendments to certain prospectus form requirements in NI 41-101 and NI 44-101. These proposed amendments correspond to the proposed amendments to the continuous disclosure requirements. The objective of these proposed amendments is to maintain alignment between the prospectus and continuous disclosure regimes.

National Instrument 41-101 *General Prospectus Requirements*

We propose to amend Form 41-101F1 *Information Required in a Prospectus* as follows:

- Update references to “special purpose entity” by replacing them with “structured entity” as the latter term has superseded the former term under Canadian GAAP applicable to publicly accountable enterprises.
- Amend certain disclosure requirements relating to market for securities and trading price and volume
 - to allow reporting issuers to identify the exchanges and quotation systems only where the issuer has applied for and received a listing,

- to remove requirement to disclose trading price and volume traded or quoted for Canadian marketplaces as this information is available in other publicly available sources, and
 - to provide an option for issuers that have securities traded or quoted on a foreign marketplace to disclose the website or other publicly available source rather than providing trading price and trading volume information.
- Repeal the following disclosure requirements as they are duplicative to requirements in Form 51-102F1 *Annual Disclosure Statement* that apply to an issuer for the purposes of filing a long form prospectus in Form 41-101F1 *Information Required in a Prospectus*:
 - subsection 5.1(4);
 - section 8.4;
 - section 8.6;
 - section 16.3;
 - paragraphs 22.1(1)(c);
 - paragraph 22.1(1)(d).
- Repeal certain disclosure requirements relating to cash dividends or distributions since they are duplicative of requirements under the accounting standards.
- Add an instruction to the risk factor disclosure requirement to signal explicitly to issuers the option to provide risk factor disclosure (including risk mitigation strategy for each risk factor where applicable) in a tabular form or other alternative format.
- Amend certain disclosure requirements relating to settlement agreements entered into by promoters with a securities regulatory authority to limit the lookback period to 10 years.
- Repeal the disclosure requirement relating to transfer agents, registrars, trustees or other agents, since this information is usually available on the issuer's SEDAR profile or other publicly available sources.

National Instrument 44-101 *Short Form Prospectus Distributions*

We propose to amend Form 44-101F1 *Short Form Prospectus* as follows:

- Update references to "special purpose entity" by replacing them with "structured entity" as the latter term has superseded the former term under Canadian GAAP applicable to publicly accountable enterprises.
- Amend certain disclosure requirements relating to market for securities and trading price and volume
 - to allow reporting issuers to identify the exchanges and quotation systems only where the issuer has applied for and received a listing,
 - to remove requirement to disclose trading price and volume traded or quoted for Canadian marketplaces as this information is available in other publicly available sources, and
 - to provide an option for issuers that have securities traded or quoted on a foreign marketplace to disclose the website or other publicly available source rather than providing trading price and trading volume information.
- Repeal the disclosure requirement relating to prior sales given that some related information may be available in continuous disclosure or other publicly available source.
- Add an instruction to the risk factor disclosure requirement to signal explicitly to issuers the option to provide risk factor disclosure (including risk mitigation strategy for each risk factor where applicable) in a tabular form or other alternative format.
- Amend certain disclosure requirements relating to settlement agreements entered into by promoters with a securities regulatory authority to limit the lookback period to 10 years.

Amendments to provide appropriate exemptions from continuous disclosure requirements for foreign issuers

For the following rule, we are proposing amendments to exempt designated foreign issuers and SEC foreign issuers from the requirements to prepare, approve, file and deliver annual disclosure statements and interim disclosure statements.

National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*

- Include new provisions to specify how designated foreign issuers and SEC foreign issuers can meet the securities legislation requirements relating to the preparation, approval, filing and delivery of annual disclosure statements and interim disclosure statements.

**PROPOSED AMENDMENTS TO
MULTILATERAL INSTRUMENT 11-103 FAILURE-TO-FILE CEASE TRADE ORDERS IN MULTIPLE JURISDICTIONS**

1. ***Multilateral Instrument 11-103 Failure-to-File Cease Trade Orders in Multiple Jurisdictions is amended by this Instrument.***
2. ***Section 1 is amended by***
 - (a) ***adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;, ***and***
 - (b) ***replacing the definition of "specified default" with the following:***

"specified default" means a failure by a reporting issuer to comply with the requirement to file, within the time period prescribed, one or more of the following:

 - (a) an annual disclosure statement;
 - (b) an interim disclosure statement;
 - (c) annual financial statements;
 - (d) an interim financial report;
 - (e) an annual or interim management's discussion and analysis;
 - (f) an annual or interim management report of fund performance;
 - (g) an annual information form;
 - (h) a certificate required under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*..
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 13-101 SYSTEM FOR ELECTRONIC DOCUMENT ANALYSIS AND RETRIEVAL (SEDAR)**

1. ***National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) is amended by this Instrument.***
2. ***Part I of Appendix A is amended in section 2 under the heading "B. Continuous Disclosure" by replacing "Interim Financial Statements/Report" with "Interim Financial Report".***
3. ***Part II of Appendix A is amended under the subheading "(a) General Filings:" under the heading "B. Continuous Disclosure"***
 - (a) ***by replacing in section 4 "Interim Financial Statements/Report" with "Interim Financial Report", and***
 - (b) ***by adding the following sections***
 23. Annual Disclosure Statement
 24. Interim Disclosure Statement.
4. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 41-101 GENERAL PROSPECTUS REQUIREMENTS**

- 1. National Instrument 41-101 General Prospectus Requirements is amended by this Instrument.**
- 2. Section 1.1 is amended**
 - (a) by deleting the definition of "Aequitas personal information form",**
 - (b) in the definition of "Form 51-102F1" by replacing "Form 51-102F1 Management's Discussion & Analysis" with "Form 51-102F1 Annual Disclosure Statement",**
 - (c) in the definition of "Form 51-102F2" by replacing "Form 51-102F2 Annual Information Form" with "Form 51-102F2 Interim Disclosure Statement",**
 - (d) in the definition of "IPO venture issuer" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc.",**
 - (e) by adding the following definition:**

"NEO personal information form" means a personal information form for an individual prepared pursuant to NEO Exchange Inc. Form 3, as amended from time to time; **and**
 - (f) in the definition of "personal information form" by replacing paragraph (c) with the following:**
 - (c) a completed NEO personal information form submitted by an individual to NEO Exchange Inc., to which is attached a completed certificate and consent in the form set out in Schedule 1 – Part B of Appendix A;.**
- 3. Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended under the heading "GENERAL INSTRUCTIONS"**
 - (a) by replacing subsection (8) with the following:**
 - (8) If the issuer is a structured entity, as that term is defined in Canadian GAAP applicable to publicly accountable enterprises, or the term equivalent to structured entity under the issuer's GAAP, modify the disclosure requirements in this Form to reflect the nature of the issuer's business.,**
 - (b) in subsection (12) by replacing "Form 51-102F2" with "Part 3 of Form 51-102F1", and**
 - (c) in subsection (14) by replacing the first sentence with "Where requirements in this Form make reference to, or are substantially similar to, requirements in Form 51-102F1 or Form 51-102F2, issuers may apply subsection (12) of General Instructions for Part 2 and Part 3 of Form 51-102F1 and subsection (5) of General Instructions for Part 2 of Form 51-102F2.".**
- 4. Subsection 1.9(4) of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc.".**
- 5. Section 5.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by**
 - (a) replacing subsection (1) with the following:**
 - (1) Describe the business of the issuer and its reportable segments as that term is interpreted in the issuer's GAAP. Disclose information for each reportable segment of the issuer in accordance with section 15 of Form 51-102F1", and**
 - (b) repealing subsection (4).**
- 6. Section 5.3 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing "section 5.3 of Form 51-102F2" with "section 17 of Form 51-102F1".**
- 7. Section 5.4 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by**
 - (a) replacing "section 5.4 of Form 51-102F2" with "section 18 of Form 51-102F1", and**

- (b) **deleting** "For the purposes of this section, the alternative disclosure permitted in Instruction (ii) to section 5.4 of Form 51-102F2 does not apply."
8. **Section 7.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by repealing subsections (1) and (2).**
9. **Section 8.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended**
- (a) **by replacing subsection (1) with the following:**
- (1) For the purposes of this Item, "MD&A" has the same meaning as in NI 51-102.,
- (b) **in subsection (2) by replacing** "in the form of Form 51-102F1" **with** "in the form of Part 2 of Form 51-102F1 and Part 2 of Form 51-102F2",
- (c) **in paragraph (2)(a) by replacing** "Form 51-102F1" **with** "Part 2 of Form 51-102F1 and Part 2 of Form 51-102F2",
- (d) **by replacing subparagraph (2)(b)(i) with the following:**
- (ii) the Instruction to section 7 of Form 51-102F1, and,
- (e) **by repealing subparagraph (2)(b)(ii),**
- (f) **in paragraph (2)(c) by replacing** "section 1.10" **with** "section 4", **and**
- (g) **under the heading "INSTRUCTION" by replacing** "section 1.10" **with** "section 4".
10. **The sentence after the heading "GUIDANCE" under section 8.2 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is replaced with the following:**
- Under section 4 of Form 51-102F2, venture issuers, or IPO venture issuers, have the option of meeting the requirement to provide interim MD&A under section 3 of Form 51-102F2 by providing quarterly highlights disclosure..*
11. **Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by repealing sections 8.4, 8.6 and 8.8.**
12. **Section 13.2 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is replaced with the following:**
- 13.2(1) For each class or series of securities of the issuer distributed under the prospectus or securities of the issuer into which those classes or series of securities are convertible or exchangeable that is traded or quoted on a Canadian or foreign marketplace for which the issuer has applied for and received a listing, identify all such marketplaces.
- (2) If a Canadian marketplace is not identified under subsection (1) in respect of a class or series of securities of the issuer distributed under the prospectus or securities of the issuer into which those classes or series of securities are convertible or exchangeable, but one or more foreign marketplaces are identified under subsection (1) in respect of that class or series, identify the foreign marketplace on which the greatest volume of trading or quotation generally occurs and provide either of the following in respect of that class or series:
- (a) the price ranges and volume traded or quoted on a monthly basis for each month or, if applicable, partial months of the 12-month period before the date of the prospectus;
- (b) the address of the website or other publicly available source where the information required under paragraph (a) can be found..
13. **Subsection 16.1(1) of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing** "section 10.1 of Form 51-102F2" **with** "section 23 of Form 51-102F1".
14. **Section 16.2 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing** "section 10.2 of Form 51-102F2" **with** "section 24 of Form 51-102F1".
15. **Section 16.3 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is repealed.**
16. **Section 20.11 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing** "Aequitas NEO Exchange Inc." **with** "NEO Exchange Inc.".

17. **Section 21.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended under the heading "INSTRUCTIONS" by replacing subsection (2) with the following:**

(2) A risk factor must not be de-emphasized by including, for greater certainty, excessive caveats or conditions..

18. **Section 21.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended under the heading "INSTRUCTIONS" by adding the following after subsection (2):**

(3) Consider presenting risk factor disclosure in a manner, such as the tabular form below or any other suitable manner, that clearly identifies, for each risk factor

- (a) the nature of the risk factor,
- (b) its description,
- (c) the issuer's impact/probability (i.e., its seriousness), and
- (d) the issuer's risk mitigation strategy relating to it.

RISK FACTORS

Nature of Risk Factor	Description	Impact / Probability Assessment	Risk Mitigation Strategy

19. **Section 22.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended**

- (a) in paragraph (1)(a) by adding "and" after ",",
- (b) in paragraph (1)(b) by replacing "company," with "company.",
- (c) by repealing paragraphs (1)(c) and (d),
- (d) in paragraph (5)(a) by adding "within the 10 years before the date of the preliminary prospectus" before "entered into a settlement agreement", and
- (e) by repealing subsection (6).

20. **Section 24.1 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing "section 13.1 of Form 51-102F2" with "section 28 of Form 51-102F1".**

21. **Section 24.2 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by replacing "section 13.1 of Form 51-102F2" with "subsection 28(1) of Form 51-102F1".**

22. **Section 26.2 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is repealed.**

23. **Section 28.2 of Form 41-101F1 INFORMATION REQUIRED IN A PROSPECTUS is amended by**

- (a) replacing "section 16.2 of Form 51-102F2" with "subsections 30(2) and (3) of Form 51-102F1", and
- (b) replacing "section 16.1 of Form 51-102F2" with "subsection 30(1) of Form 51-102F1".

Transition

- 24.(1) In this section, "prospectus" means a preliminary prospectus, an amendment to a preliminary prospectus, a final prospectus or an amendment to a final prospectus.

- (2) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of

- (a) the date the issuer is required to include in a prospectus an MD&A for its first financial year ending on or after **[December 15, 2023]**, and
- (b) the date, on or after **[December 15, 2023]**, the issuer includes in a prospectus an MD&A that is prepared under National Instrument 51-102 *Continuous Disclosure Obligations*.

- (3) The provisions of National Instrument 41-101 *General Prospectus Requirements*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
 - (4) Until the issuer's effective date, an issuer must comply with National Instrument 41-101 *General Prospectus Requirements* as it read on **[December 14, 2023]**.
 - (5) If, after **[December 14, 2023]** and before the issuer is required to include in a prospectus an MD&A for its first financial year ending on or after **[December 15, 2023]**, an issuer includes in a prospectus an MD&A prepared under National Instrument 51-102 *Continuous Disclosure Obligations*, and the prospectus includes no other MD&A for prior interim periods or prior financial years that is prepared under Part 2 of Form 51-102F1 *Annual Disclosure Statement*,
 - (a) the MD&A must be prepared under Part 2 of Form 51-102F1 *Annual Disclosure Statement*, and
 - (b) an MD&A for interim periods and financial-year ends subsequent to the MD&A must be prepared under Part 2 of Form 51-102F2 *Interim Disclosure Statement*, or Part 2 of Form 51-102F1 *Annual Disclosure Statement*, as applicable.
25. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 43-101 STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS**

1. ***National Instrument 43-101 Standards of Disclosure for Mineral Projects is amended by this Instrument.***
2. ***Section 1.1 is amended by adding the following definition:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Section 4.2 is amended***
 - (a) ***by replacing paragraph (1)(f) with the following:***
 - (f) an annual disclosure statement or an annual information form; ***and***
 - (b) ***in subsection (6) by replacing "annual information form" wherever it occurs with "annual disclosure statement".***

Transition

- 4.(1) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
 - (a) the date the issuer is required to file an annual disclosure statement for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (2) The provisions of National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3) Until the issuer's effective date, an issuer must comply with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* as it read on **[December 14, 2023]**.

Effective Date

5. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 44-101 SHORT FORM PROSPECTUS DISTRIBUTIONS**

1. **National Instrument 44-101 Short Form Prospectus Distributions is amended by this Instrument.**
2. **Section 1.1 is amended**
 - (a) **in the definition of "current AIF" by replacing subparagraph (b)(ii) with the following:**
 - (ii) the issuer is not yet required under the applicable CD rule to have filed its annual disclosure statement or annual financial statements for its most recently completed financial year,;
 - (b) **in the definition of "current annual financial statements" by replacing subparagraph (b)(ii) with the following:**
 - (ii) the issuer is not yet required under the applicable CD rule to have filed its annual disclosure statement or annual financial statements for its most recently completed financial year,; **and**
 - (c) **in the definition of "short form eligible exchange" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."**
3. **Section 2.7 is amended by**
 - (a) **replacing paragraph (1)(a) with the following:**
 - (a) the issuer is required under the applicable CD rule to file an annual disclosure statement or annual financial statements within a prescribed period after its financial year end, but the issuer has not yet been required under the applicable CD rule to file its annual disclosure statement or annual financial statements, and,
 - (b) **replacing paragraph (1.1)(a) with the following:**
 - (a) the issuer has filed, as required under the applicable CD rule
 - (i) an annual disclosure statement which does not include an AIF, or
 - (ii) annual financial statements, and,
 - (c) **replacing paragraph (2)(a) with the following:**
 - (a) the successor issuer is required under the applicable CD rule to file an annual disclosure statement or annual financial statements within a prescribed period after its financial year end, but the successor issuer has not yet, since the completion of the restructuring transaction or the reorganization described in paragraph (b) of the definition of "successor issuer", which resulted in the successor issuer, been required under the applicable CD rule to file an annual disclosure statement or annual financial statements, and, **and**
 - (d) **replacing paragraph (3)(a) with the following:**
 - (a) the issuer is required under the applicable CD rule to file an annual disclosure statement or annual financial statements within a prescribed period after its financial year end, but the issuer has not yet, since the completion of a qualifying transaction or reverse takeover (as both terms are defined in the TSX Venture Exchange Corporate Finance Manual, as amended from time to time) been required under the applicable CD rule to file an annual disclosure statement or annual financial statements, and.
4. **Form 44-101F1 SHORT FORM PROSPECTUS is amended under the first instance of the heading "INSTRUCTIONS" by replacing subsection (9) with the following:**
 - (9) *If the issuer is a structured entity, as that term is defined in Canadian GAAP applicable to publicly accountable enterprises, or the term equivalent to structured entity under the issuer's GAAP, modify the disclosure requirements in this Form to reflect the nature of the issuer's business..*
5. **Section 5.4.1 of Form 44-101F1 SHORT FORM PROSPECTUS is amended by replacing "section 13.1 of Form 51-102F2" with "subsection 28(1) of Form 51-102F1".**
6. **Section 7A.1 of Form 44-101F1 SHORT FORM PROSPECTUS is repealed.**

7. Section 7A.2 of Form 44-101F1 SHORT FORM PROSPECTUS is replaced with the following:

7A.2 Trading Price and Volume

- (1) For each class or series of securities of the issuer distributed under the short form prospectus or securities of the issuer into which those classes or series of securities are convertible or exchangeable that is traded or quoted on a Canadian or foreign marketplace for which the issuer has applied for and received a listing, identify all such marketplaces.
- (2) If a Canadian marketplace is not identified under subsection (1) in respect of a class or series of securities of the issuer distributed under the short form prospectus or securities of the issuer into which those classes or series of securities are convertible or exchangeable, but one or more foreign marketplaces are identified under subsection (1) in respect of that class or series, identify the foreign marketplace on which the greatest volume of trading or quotation generally occurs and provide either of the following in respect of that class or series:
 - (a) the price ranges and volume traded or quoted on a monthly basis for each month or, if applicable, partial months of the 12-month period before the date of the short form prospectus;
 - (b) the address of the website or other publicly available source where the information required under paragraph (a) can be found..

8. Section 9.1 of Form 44-101F1 SHORT FORM PROSPECTUS is amended by replacing "section 5.4 of Form 51-102F2" wherever it occurs with "section 18 of Form 51-102F1".

9. Section 11.1 of Form 44-101F1 SHORT FORM PROSPECTUS is amended

(a) in subsection (1)

(i) by replacing paragraph 1 with the following:

1. The issuer's current AIF, if it has one, and if the current AIF is not included in the issuer's annual disclosure statement referred to in paragraph 2.,

(ii) by replacing paragraph 2 with the following:

2. The issuer's annual disclosure statement that includes the issuer's current annual financial statements, if any, or the issuer's current annual financial statements, if any, and related MD&A.,

(iii) in paragraph 3 by

(A) replacing "interim financial report" with "interim disclosure statement or interim financial report and related MD&A", and

(B) deleting ", and the related interim MD&A", and

(iv) in subparagraph 8(a) by replacing "is in the form of Form 51-102F2" with "contains the disclosure required under section 19 of Form 51-102F1", and

(b) in subsection (1) under the heading "INSTRUCTIONS" by replacing the second sentence with the following:

However, if the financial statements from which the information in the news release has been derived have been filed, then the annual disclosure statement or interim disclosure statement including the financial statements or the financial statements, as applicable, must be incorporated by reference..

10. Subsection 11.3(1) of Form 44-101F1 SHORT FORM PROSPECTUS is amended by replacing "a current AIF and current annual financial statements and related MD&A under section 11.1" with "the documents referred to in paragraphs 1 and 2 of subsection 11.1(1)".

11. Section 11.5 of Form 44-101F1 SHORT FORM PROSPECTUS is replaced with the following:

11.5 Additional Disclosure for Issuers of Asset-Backed Securities

If the issuer has not filed or has not been required to file an interim financial report and related MD&A in respect of an interim period subsequent to the financial year in respect of which it has included annual financial statements in the short form prospectus because it is not a reporting issuer and is qualifying to file the short form prospectus under section 2.6 of the Instrument, include the documents referred to in paragraph 3 of subsection 11.1(1) that the issuer would have been required to incorporate by reference if the issuer were a reporting issuer at the relevant time..

12. Section 15.2 of Form 44-101F1 SHORT FORM PROSPECTUS is amended by

- (a) **replacing "section 16.2 of Form 51-102F2" with "subsections 30(2) and (3) of Form 51-102F1", and**
- (b) **replacing "section 16.1 of Form 51-102F2" with "subsection 30(1) of Form 51-102F1".**

13. Section 16.1 of Form 44-101F1 SHORT FORM PROSPECTUS is amended

- (a) **in paragraph (5)(a) by adding ", within the 10 years before the date of the preliminary short form prospectus, " before "entered into a settlement agreement", and**
- (b) **by repealing subsection (6).**

14. Section 17.1 of Form 44-101F1 SHORT FORM PROSPECTUS is amended under the heading "INSTRUCTIONS" by replacing subsection (2) with the following:

- (2) *A risk factor must not be de-emphasized by including, for greater certainty, excessive caveats or conditions..*

15. Section 17.1 of Form 44-101F1 SHORT FORM PROSPECTUS is amended under the heading "INSTRUCTIONS" by replacing subsection (3) with the following:

- (3) *Consider presenting risk factor disclosure in a manner, such as the tabular form below or any other suitable manner, that clearly identifies, for each risk factor*
 - (a) *the nature of the risk factor,*
 - (b) *its description,*
 - (c) *the issuer's impact/probability (i.e., its seriousness), and*
 - (d) *the issuer's risk mitigation strategy relating to it.*

RISK FACTORS

Nature of Risk Factor	Description	Impact / Probability Assessment	Risk Mitigation Strategy

Transition

- 16.(1) In this section, "prospectus" means a preliminary prospectus, an amendment to a preliminary prospectus, a final prospectus or an amendment to a final prospectus.
- (2) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of:
 - (a) the date the issuer is required to include in a prospectus, directly or by incorporation, an annual disclosure statement for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer includes in a prospectus, directly or by incorporation, an annual disclosure statement or an interim disclosure statement prepared under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (3) The provisions of National Instrument 44-101 *Short Form Prospectus Distributions*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.

- (4) Until the issuer's effective date, an issuer must comply with National Instrument 44-101 *Short Form Prospectus Distributions* as it read on **[December 14, 2023]**.

Effective Date

17. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 44-102 *SHELF DISTRIBUTIONS***

1. ***National Instrument 44-102 Shelf Distributions is amended by this Instrument.***
2. ***Subsection 9.4(2) is amended by replacing "management discussion and analysis" with "MD&A".***
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 45-106 PROSPECTUS EXEMPTIONS**

1. **National Instrument 45-106 Prospectus Exemptions is amended by this Instrument.**
2. **Section 1.1 is amended**
 - (a) **by adding the following definitions:**

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*., **and**
 - (b) **in the definition of "qualifying issuer" by replacing "annual statements" with "annual financial statements".**
3. **Section 2.22 is amended in the definition of "listed issuer" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc.".**
4. **Subparagraph 5.2(e)(i) is amended**
 - (a) **by replacing clause (A) with the following:**

(A) the AIF, if it is not included in the issuer's annual disclosure statement referred to in clause (B),,
 - (b) **by replacing clause (B) with the following:**

(B) the most recent annual disclosure statement or annual financial statements and the MD&A relating to those financial statements., **and**
 - (c) **in clause (C), by adding "interim disclosure statements or" before "unaudited interim financial reports".**
5. **Form 45-106F3 OFFERING MEMORANDUM FOR QUALIFYING ISSUERS is amended in the Instructions for Completing Form 45-106F3 Offering Memorandum for Qualifying Issuers**
 - (a) **by replacing section 1 under the heading "C. Required Updates to the Offering Memorandum" with the following:**
 1. If the offering memorandum does not incorporate by reference the issuer's AIF and audited financial statements, or annual disclosure statement for its most recently completed financial year, revise the offering memorandum to incorporate by reference any annual disclosure statement, interim disclosure statement or financial statements that are required to be filed prior to the distribution to incorporate by reference the documents as soon as the documents are filed on SEDAR.,
 - (b) **in section 2 under the heading "C. Required Updates to the Offering Memorandum" by replacing "interim financial reports" with "interim disclosure statements",**
 - (c) **by replacing paragraph 1(a) under the heading "D. Information about the Issuer" with the following:**
 - (a) if the issuer's annual disclosure statement referred to in D.1(d) does not include an AIF, the issuer's AIF for its most recently completed financial year for which an annual disclosure statement or annual financial statements are either required to be filed or has been filed.,
 - (d) **by replacing paragraph 1(c) under the heading "D. Information about the Issuer" with the following:**
 - (c) the interim disclosure statement for the issuer's most recently completed interim period that is required to be filed or has been filed and which ends after the most recently completed financial year referred to in D.1(d),,
 - (e) **by replacing paragraph 1(d) under the heading "D. Information about the Issuer" with the following:**
 - (d) for the issuer's most recently completed financial year for which an annual disclosure statement or comparative financial statements are required to be filed or have been filed, the annual disclosure statement or comparative financial statements, including the accompanying auditor's report,,

- (f) *in paragraph 1(f) under the heading "D. Information about the Issuer", by deleting "D.1(c) and",*
- (g) *by replacing subparagraph 1(i)(i) under the heading "D. Information about the Issuer" with the following:*
 - (i) the issuer's current AIF contains the disclosure required under section 19 of Form 51-102F1 *Annual Disclosure Statement*; or, **and**
- (h) *in section 2 under the heading "D. Information about the Issuer", by replacing "section 5.4 of Form 51-102F2" wherever it occurs with "section 18 of Form 51-102F1 Annual Disclosure Statement".*

Transition

- 6.(1) In this section, "document" means a document required to be filed under National Instrument 45-106 *Prospectus Exemptions*.
- (2) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
 - (a) the date the issuer is required to include in a document, directly or by incorporation, an annual disclosure statement for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer includes in a document, directly or by incorporation, an annual disclosure statement or an interim disclosure statement prepared under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (3) The provisions of National Instrument 45-106 *Prospectus Exemptions*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (4) Until the issuer's effective date, an issuer must comply with National Instrument 45-106 *Prospectus Exemptions* as it read on **[December 14, 2023]**.

Effective Date

- 7. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
MULTILATERAL INSTRUMENT 45-108 CROWDFUNDING**

1. ***Multilateral Instrument 45-108 Crowdfunding is amended by this Instrument.***
2. ***Section 1 is amended by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Form 45-108F1 is amended***
 - (a) ***in section 6.3 by replacing "or management discussion & analysis" with ", annual disclosure statement, or interim disclosure statement", and***
 - (b) ***under the heading "What would be presented in an issuer's financial statements if the issuer has not completed a financial year" in Schedule A by adding "The financial statements would be a stand-alone document and not form part of an annual disclosure statement." after "The financial statements would not include a comparative period."***
4. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 51-101 STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES**

1. ***National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities is amended by this Instrument.***
2. ***Section 1.1 is amended by adding the following definition:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 Continuous Disclosure Obligations;.
3. ***Section 2.1 is amended by replacing "audited financial statements" with "an annual disclosure statement".***

Transition

- 4.(1) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
 - (a) the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *General Prospectus Requirements*.
- (2) The provisions of National Instrument 51-101 *Standards of Disclosure for Mineral Projects*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3) Until the issuer's effective date, an issuer must comply with National Instrument 51-101 *Standards of Disclosure for Mineral Projects* as it read on **[December 14, 2023]**.

Effective Date

5. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
MULTILATERAL INSTRUMENT 51-105 ISSUERS QUOTED IN THE U.S. OVER-THE-COUNTER MARKETS**

1. *Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets is amended by this Instrument.*
2. *Section 1 is amended in the definition of "OTC issuer" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."*
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 52-109 CERTIFICATION OF DISCLOSURE IN ISSUERS' ANNUAL AND INTERIM FILINGS**

1. ***National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings is amended by this Instrument.***
2. ***Section 1.1 is amended***
 - (a) ***by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
 - (b) ***by replacing the definition of "annual filings" with the following:***

"annual filings" means an issuer's AIF, if any, and annual disclosure statement filed under securities legislation in respect of a financial year, including, for greater certainty, all documents and information that are incorporated by reference into the AIF or the annual disclosure statement;
 - (c) ***by replacing the definition of "interim filings" with the following:***

"interim filings" means an issuer's interim disclosure statement filed under securities legislation for an interim period, including, for greater certainty, all documents and information that are incorporated by reference into the interim disclosure statement; **and**
 - (d) ***in the definition of "venture issuer" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
3. ***Section 4.1 is amended***
 - (a) ***by replacing subsection (2) with the following:***
 - (2) A reporting issuer must file a certificate required under subsection (1) on the date it files its annual disclosure statement, **and**
 - (b) ***in subsection (3), by replacing "annual financial statements, annual MD&A" with "annual disclosure statement".***
4. ***Part 6 is amended in the title by replacing "REFILED FINANCIAL STATEMENTS, MD&A or AIF" with "REFILED, IN WHOLE OR IN PART, ANNUAL DISCLOSURE STATEMENT, AIFS OR INTERIM DISCLOSURE STATEMENTS".***
5. ***Section 6.1 is replaced with the following:***
 - 6.1 ***Refiled annual disclosure statement, in whole or in part*** – If an issuer refiles its annual disclosure statement, in whole or in part, for a financial year, it must file separate annual certificates for that financial year in Form 52-109F1R on the date that it refiles the annual disclosure statement, in whole or in part..
6. ***Section 6.2 is replaced with the following:***
 - 6.2 ***Refiled interim disclosure statement, in whole or in part*** – If an issuer refiles its interim disclosure statement, in whole or in part, for an interim period, it must file separate interim certificates for that interim period in Form 52-109F2R on the date that it refiles the interim disclosure statement, in whole or in part..
7. ***Form 52-109F1 CERTIFICATION OF ANNUAL FILINGS FULL CERTIFICATE is amended by replacing section 1 with the following:***
 1. ***Review:*** I have reviewed the annual disclosure statement, including, for greater certainty, the AIF, if any, and all documents and information that are incorporated by reference into the MD&A and the AIF (together, the "annual filings") of **<identify issuer>** (the "issuer") for the financial year ended **<state the relevant date>**..
8. ***Form 52-109FV1 CERTIFICATION OF ANNUAL FILINGS VENTURE ISSUER BASIC CERTIFICATE is amended by replacing section 1 with the following:***

1. **Review:** I have reviewed the annual disclosure statement, including, for greater certainty, the AIF, if any, and all documents and information that are incorporated by reference into the MD&A and the AIF (together, the "annual filings") of <identify the issuer> (the "issuer") for the financial year ended <state the relevant date>..
9. **Form 52-109F1 – IPO/RTO CERTIFICATION OF ANNUAL FILINGS FOLLOWING AN INITIAL PUBLIC OFFERING, REVERSE TAKEOVER OR BECOMING A NON-VENTURE ISSUER is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the annual disclosure statement, including, for greater certainty, the AIF, if any, and all documents and information that are incorporated by reference into the MD&A and the AIF (together, the "annual filings") of <identify issuer> (the "issuer") for the financial year ended <state the relevant date>..
10. **Form 52-109F1R CERTIFICATION OF REFILED ANNUAL FILINGS is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the AIF, if any, and the annual disclosure statement, including, for greater certainty, the AIF, if any, and all documents and information that are incorporated by reference into the MD&A and the AIF (the "annual filings") of the issuer for the financial year ended <state the relevant date>..
11. **Form 52-109F1 – AIF CERTIFICATION OF ANNUAL FILINGS IN CONNECTION WITH VOLUNTARILY FILED AIF is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the AIF and the annual disclosure statement, including, for greater certainty, all documents and information that are incorporated by reference into the MD&A and the AIF (together, the "annual filings") of the issuer for the financial year ended <state the relevant date>..
12. **Form 52-109F2 CERTIFICATION OF INTERIM FILINGS FULL CERTIFICATE is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the interim disclosure statement, including, for greater certainty, all documents and information that are incorporated by reference into the MD&A (together, the "interim filings") of <identify the issuer> (the "issuer") for the interim period ended <state the relevant date>..
13. **Form 52-109FV2 CERTIFICATION OF INTERIM FILINGS VENTURE ISSUER BASIC CERTIFICATE is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the interim disclosure statement, including, for greater certainty, all documents and information that are incorporated by reference into the MD&A (together, the "interim filings") of <identify the issuer> (the "issuer") for the interim period ended <state the relevant date>..
14. **Form 52-109F2 – IPO/RTO CERTIFICATION OF INTERIM FILINGS FOLLOWING AN INITIAL PUBLIC OFFERING, REVERSE TAKEOVER OR BECOMING A NON-VENTURE ISSUER is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the interim disclosure statement, including, for greater certainty, all documents and information that are incorporated by reference into the MD&A (together, the "interim filings") of <identify the issuer> (the "issuer") for the interim period ended <state the relevant date>..
15. **Form 52-109F2R CERTIFICATION OF REFILED INTERIM FILINGS is amended by replacing section 1 with the following:**
 1. **Review:** I have reviewed the interim disclosure statement, as amended or as amended and restated, including, for greater certainty, all documents and information that are incorporated by reference into the MD&A of the issuer for the interim period ended <state the relevant date>..

Transition

- 16.(1) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
 - (a) the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after [December 15, 2023], and
 - (b) the date, on or after [December 15, 2023], the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *General Prospectus Requirements*.

Request for Comments

- (2) The provisions of National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3) Until the issuer's effective date, an issuer must comply with National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* as it read on **[December 14, 2023]**.

Effective Date

- 17. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 52-110 AUDIT COMMITTEES**

1. ***National Instrument 52-110 Audit Committees is amended by this Instrument.***
2. ***Section 1.1 is amended in the definition of "venture issuer" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc.".***
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 54-101 COMMUNICATION WITH BENEFICIAL OWNERS OF
SECURITIES OF A REPORTING ISSUER**

1. ***National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer is amended by this Instrument.***
2. ***Section 1.1 is amended by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*.
3. ***Paragraph 2.7.1(2)(b) is amended by replacing "*, which may be part of an annual report." *with "which, for that purpose, may be included in an annual disclosure statement or an annual report."***
4. ***The following provisions are amended by adding "annual disclosure statements," before "financial statements":***
 - (a) ***clause 3.3(b)(iv)(B);***
 - (b) ***clause 3.3(b)(v)(B).***
5. ***Section 9.1 is amended***
 - (a) ***in the heading, by adding "Annual Disclosure Statement," before "Audited Annual Financial Statements or Annual Report", and***
 - (b) ***by replacing "annual financial statements or an annual report if the statements or report are sent" with "annual financial statements, which, for that purpose, may be included in an annual disclosure statement or an annual report, if any of these materials are sent".***
6. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 55-104 INSIDER REPORTING REQUIREMENTS AND EXEMPTIONS**

1. ***National Instrument 55-104 Insider Reporting Requirements and Exemptions is amended by this Instrument.***
2. ***Section 1.1 is amended by adding the following definition:***

"MD&A" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Subsection 1.3(1) is amended by replacing "under section 5.4 of National Instrument 51-102 Continuous Disclosure Obligations" with "in an MD&A".***
4. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 58-101 *DISCLOSURE OF CORPORATE GOVERNANCE PRACTICES***

1. ***National Instrument 58-101 Disclosure of Corporate Governance Practices is amended by this Instrument.***
2. ***Section 1.1 is amended***
 - (a) ***by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*; ***and***
 - (b) ***in the definition of "venture issuer" by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
3. ***Section 2.3 is amended by replacing "financial statements" with "annual disclosure statement or interim disclosure statement".***

Transition

- 4.(1) In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
 - (a) the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (2) The provisions of National Instrument 58-101 *Disclosure of Corporate Governance Practices*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3) Until the issuer's effective date, an issuer must comply with National Instrument 58-101 *Disclosure of Corporate Governance Practices* as it read on **[December 14, 2023]**.

Effective Date

5. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
MULTILATERAL INSTRUMENT 61-101 *PROTECTION OF MINORITY SECURITY HOLDERS IN SPECIAL TRANSACTIONS***

1. ***Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions is amended by this Instrument.***
2. ***In the following provisions "*, or section 5.4 of National Instrument 51-102 Continuous Disclosure Obligations" *is replaced with "or its MD&A":***
 - (a) ***paragraph 2.4(2)(b);***
 - (b) ***paragraph 2.4(3)(b);***
 - (c) ***paragraph 4.4(2)(b);***
 - (d) ***paragraph 4.4(3)(b).***
3. ***Paragraph 4.4(1)(a) is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
4. ***Subsection 5.5(b) is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
5. ***Subparagraph 5.7(1)(b)(i) is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
6. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 62-103 *THE EARLY WARNING SYSTEM AND RELATED TAKE-OVER BID AND
INSIDER REPORTING ISSUES***

1. ***National Instrument 62-103 The Early Warning System and Related Take-Over Bid and Insider Reporting Issues is amended by this Instrument.***
2. ***Subsection 1.1(1) is amended by adding the following definition:***

"MD&A" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Subsection 2.1(1) is amended by replacing "under section 5.4 of National Instrument 51-102 Continuous Disclosure Obligations" with "an MD&A".***
4. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 71-102 CONTINUOUS DISCLOSURE AND
OTHER EXEMPTIONS RELATING TO FOREIGN ISSUERS**

1. ***National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is amended by this Instrument.***
2. ***Section 1.1 is amended by***
 - (a) ***replacing the definition of "AIF" with the following:***

"AIF" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
 - (b) ***replacing the definition of "MD&A" with the following:***

"MD&A" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;, **and**
 - (c) ***adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Section 4.3 is amended by removing ", approval".***
4. ***Section 4.4 is amended by***
 - (a) ***replacing "preparation, approval, filing and delivery" with "preparation and filing",***
 - (b) ***adding "and" at the end of paragraph (b), and***
 - (c) ***repealing paragraph (c).***
5. ***Part 4 is amended by adding the following after section 4.4:***
 - 4.4.1 ***Annual Disclosure Statement and Interim Disclosure Statement***

An SEC foreign issuer satisfies securities legislation requirements relating to the preparation, approval, filing and delivery of annual disclosure statements and interim disclosure statements if it complies with sections 3.2, 4.3 and 4.4 of this Instrument..
6. ***Paragraph 4.7(2)(a) is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc.".***
7. ***Section 5.4 is amended by removing ", approval".***
8. ***Section 5.5 is amended by***
 - (a) ***replacing "preparation, approval, filing and delivery" with "preparation and filing",***
 - (b) ***adding "and" at the end of paragraph (b), and***
 - (c) ***repealing paragraph (c).***
9. ***Part 5 is amended by adding the following after section 5.5:***
 - 5.5.1 ***Annual Disclosure Statement and Interim Disclosure Statement***

A designated foreign issuer satisfies securities legislation requirements relating to the preparation, approval, filing and delivery of annual disclosure statements and interim disclosure statements if it complies with sections 3.2, 5.4 and 5.5 of this Instrument..
10. ***Paragraph 5.8(2)(a) is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc.".***

Transition

- 11.(1) In this section, "issuer's effective date" means, in relation to an issuer, the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after **[December 15, 2023]**.
- (2) The provisions of National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3) Until the issuer's effective date, an issuer must comply with National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* as it read on **[December 14, 2023]**.

Effective Date

12. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 81-101 *MUTUAL FUND PROSPECTUS DISCLOSURE***

1. ***National Instrument 81-101 Mutual Fund Prospectus Disclosure is amended by this Instrument.***
2. ***Section 1.1 is amended***
 - (a) ***by deleting the definition of "Aequitas personal information form",***
 - (b) ***by adding the following definition:***

"NEO personal information form" means a personal information form for an individual prepared pursuant to NEO Exchange Inc. Form 3, as amended from time to time; ***and***
 - (c) ***in the definition of "personal information form" by replacing paragraph (c) with the following:***
 - (c) a completed NEO personal information form submitted by an individual to NEO Exchange Inc., to which is attached a completed certificate and consent in the form set out in Schedule 1 – Part B of Appendix A to National Instrument 41-101 *General Prospectus Requirements*;
3. This Instrument comes into force on **[December 15, 2023]**.

ANNEX F

PROPOSED CHANGES TO EXISTING POLICIES

Consequential and housekeeping changes

The proposed amendments to NI 51-102 result in certain consequential changes to existing policies applicable to reporting issuers. Consequential changes involve adding references to annual disclosure statement and interim disclosure statement and updating existing references to NI 51-102 to reference the amended NI 51-102 requirements.

In addition to consequential changes, housekeeping changes are proposed for certain policies to clarify existing guidance, delete guidance that are no longer applicable or redundant, and correct outdated references.

For the following policies, only consequential and housekeeping changes are proposed:

- National Policy 11-201 *Electronic Delivery of Documents*
- National Policy 11-206 *Process for Cease to be a Reporting Issuer Applications*
- National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*
- National Policy 12-202 *Revocation of Certain Cease Trade Orders*
- National Policy 12-203 *Management Cease Trade Orders*
- National Policy 41-201 *Income Trusts and Other Indirect Offerings*
- Companion Policy 43-101CP to National Instrument 43-101 *Standards of Disclosure for Mineral Projects*
- Companion Policy 45-106CP *Prospectus Exemptions*
- National Policy 46-201 *Escrow for Initial Public Offerings*
- Companion Policy 51-101CP *Standards of Disclosure for Oil and Gas Activities*
- National Policy 51-201 *Disclosure Standards*
- Companion Policy 52-109CP to National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*
- Companion Policy 52-110CP to National Instrument 52-110 *Audit Committees*
- Companion Policy 54-101CP to National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer*
- Companion Policy 71-102CP *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*

Changes to reflect alignment of certain prospectus disclosure requirements with continuous disclosure requirements

In addition to consequential and housekeeping changes, for the following companion policies, changes are being proposed to reflect alignment of certain prospectus disclosure requirements with the continuous disclosure requirements:

Companion Policy 41-101CP to National Instrument 41-101 *General Prospectus Requirements*

- Update references to "special purpose entity" by replacing them with "structured entity", as the latter term has replaced the former term under Canadian GAAP applicable to publicly accountable enterprises.
- Delete section 4.4 as a result of repealing section 8.6 of Form 41-101F1 *Information Required in a Prospectus*.

Companion Policy 44-101CP to National Instrument 44-101 *Short Form Prospectus Distributions*

- Update references to "special purpose entity" by replacing them with "structured entity", as the latter term has replaced the former term under Canadian GAAP applicable to publicly accountable enterprises.

**PROPOSED CHANGES TO
NATIONAL POLICY 11-201 *ELECTRONIC DELIVERY OF DOCUMENTS***

1. ***National Policy 11-201 Electronic Delivery of Documents is changed by this Document.***
2. ***Section 1.1 is changed by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Subsection 1.4(1) is changed by adding "annual disclosure statements, interim disclosure statements," before "financial statements".***
4. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 11-206 *PROCESS FOR CEASE TO BE A REPORTING ISSUER APPLICATIONS***

1. ***National Policy 11-206 Process for Cease to be a Reporting Issuer Applications is changed by this Document.***
2. ***Section 2 is changed by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Section 21 is changed by adding "annual disclosure statements, interim disclosure statements or" before "financial statements".***
4. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 11-207 FAILURE-TO-FILE CEASE TRADE ORDERS AND
REVOCATIONS IN MULTIPLE JURISDICTIONS**

1. ***National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions is changed by this Document.***
2. ***Section 3 is changed by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Subsection 24(1) is changed by replacing "annual or interim financial statements, MD&A or MRFP, and certification of filings" with "annual disclosure statement, interim disclosure statement, annual information form, annual financial statements, interim financial report, MD&A or MRFP, and certificate required under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings".***
4. ***Section 25 is changed***
 - (a) ***by adding "interim disclosure statements," before "interim financial reports" wherever it occurs, and***
 - (b) ***in subsection (a) by adding "annual disclosure statements," before "audited annual financial statements".***
5. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 12-202 REVOCATION OF CERTAIN CEASE TRADE ORDERS**

1. ***National Policy 12-202 Revocation of Certain Cease Trade Orders is changed by this Document.***
2. ***Section 2 is changed by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Section 6 is changed***
 - (a) ***by adding "interim disclosure statements," before "interim financial reports" wherever it occurs, and***
 - (b) ***in subsection (a) by adding "annual disclosure statements," before "audited annual financial statements".***
4. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 12-203 MANAGEMENT CEASE TRADE ORDERS**

1. **National Policy 12-203 Management Cease Trade Orders is changed by this Document.**
2. **Section 2 is changed by**
 - (a) **adding the following definitions:**

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;, **and**
 - (b) **replacing the definition of "specified requirement" with the following:**

"specified requirement" means the requirement to file within the time period prescribed by securities legislation one or more of the following:

 - (a) an annual disclosure statement;
 - (b) an interim disclosure statement;
 - (c) annual financial statements;
 - (d) an interim financial report;
 - (e) an annual or interim MD&A;
 - (f) an annual or interim MRFP;
 - (g) an annual information form;
 - (h) a certificate required under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;
3. **Section 12 is changed by replacing the second paragraph with the following:**

If a reporting issuer is in default of a specified requirement, the issuer must still comply with all other applicable continuous disclosure requirements, other than requirements reasonably linked to the specified requirement in question. For example, an issuer that has not filed its annual disclosure statement on time will also be unable to comply with the requirement to file a certification of annual filings under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*. However, failure to comply with a requirement to file an annual disclosure statement in accordance with the requirements of Part 3A of National Instrument 51-102 *Continuous Disclosure Obligations* does not excuse compliance with other requirements of that instrument such as the requirement to file material change reports in accordance with Part 7 or an information circular in accordance with Part 9..
4. **Subsection 19(c) is changed by replacing "Subsection 10.2(1) of Form 51-102F2 Annual Information Form" with "Subsection 24(1) of Form 51-102F1 Annual Disclosure Statement".**
5. **Appendix A is changed by replacing subsections 5.a. to c. with the following:**
 - a. *an annual disclosure statement, as required by Part 3A of National Instrument 51-102 Continuous Disclosure Obligations; and*
 - b. *CEO and CFO certificates relating to the annual disclosure statement, as required by National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings (collectively, the required filings)].*
6. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 41-101CP TO NATIONAL INSTRUMENT 41-101 *GENERAL PROSPECTUS REQUIREMENTS***

1. ***Companion Policy 41-101CP to National Instrument 41-101 General Prospectus Requirements is changed by this Document.***
2. ***Section 2.7 is changed by***
 - (a) ***replacing*** "special purpose" entity" ***with*** "structured entity",
 - (b) ***replacing*** "special purpose issuers of asset-backed securities" ***with*** "structured entities distributing asset-backed securities", ***and***
 - (c) ***replacing*** "where an entity establishes a special purpose issuer" ***with*** "where an entity establishes a structured entity".
3. ***Section 4.4 is deleted.***
4. ***Section 4.5 is changed by replacing*** "a special purpose issuer of asset-backed securities" ***with*** "a structured entity that has distributed asset-backed securities".
5. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 41-201 INCOME TRUSTS AND OTHER INDIRECT OFFERINGS**

1. **National Policy 41-201 Income Trusts and Other Indirect Offerings is changed by this Document.**
2. **Section 3.7 is changed by**
 - (a) **deleting** "section 10.8 of Ontario Securities Commission Form 41-501F1 Information Required in a Prospectus (or its successor), section 10.8 of Schedule 1 Information Required in a Prospectus to Quebec's Regulation Q-28 respecting General Prospectus Requirements (or its successor)", **and**
 - (b) **replacing** "item 7.3 of Form 51-102F2" **with** "subsections 20(3) and (4) of Form 51-102F1 *Annual Disclosure Statement*".
3. **Section 3.11 is changed by replacing** "Item 5.2 of Form 51-102F2" **with** "section 16 of Form 51-102F1 *Annual Disclosure Statement*".
4. **Section 6.5.1 is changed by replacing** "Form 51-102F1" **wherever it occurs with** "Part 2 of Form 51-102F1 *Annual Disclosure Statement* and Part 2 of Form 51-102F2 *Interim Disclosure Statement*".
5. **Section 6.5.2 is changed by replacing** "Although the instructions in Form 51102F1 do not specifically state it, to meet the disclosure requirements for liquidity in Form 51102F1" **with** "To meet the disclosure requirements for liquidity and capital resources in Part 2 of Form 51-102F1 *Annual Disclosure Statement* and Part 2 of Form 51-102F2 *Interim Disclosure Statement*".
6. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 43-101CP TO NATIONAL INSTRUMENT 43-101
STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS**

1. *Companion Policy 43-101CP to National Instrument 43-101 Standards of Disclosure for Mineral Projects is changed by this Document.*
2. *Subsection 4.2(6) is changed by replacing "Under paragraph 1.4(e) of" with "As required under".*
3. This change becomes effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 44-101CP TO NATIONAL INSTRUMENT 44-101 *SHORT FORM PROSPECTUS DISTRIBUTIONS***

1. ***Companion Policy 44-101CP to National Instrument 44-101 Short Form Prospectus Distributions is changed by this Document.***

2. ***Section 1.7 is changed***

- (a) ***by replacing subsection (3) with the following:***

- (3) Current AIF – An issuer's AIF filed under the applicable CD rule is a "current AIF" until the issuer files an AIF for the next financial year, or is required by the applicable CD rule to have filed its annual disclosure statement or annual financial statements for the next financial year. If an issuer fails to file a new AIF by the filing deadline under the applicable CD rule for its annual disclosure statement or annual financial statements, it will not have a current AIF and will not qualify under NI 44-101 to file a prospectus in the form of a short form prospectus. If an issuer files a revised or amended AIF for the same financial year as an AIF that has previously been filed, the most recently filed AIF will be the issuer's current AIF.

An issuer that is a venture issuer for the purpose of NI 51-102, and certain investment funds, may have no obligation under the applicable CD rule to file an AIF. However, to qualify under NI 44-101 to file a prospectus in the form of a short form prospectus, that issuer will be required to file an AIF in accordance with the applicable CD rule so as to have a "current AIF". A current AIF filed by an issuer that is a venture issuer for the purposes of NI 51-102 can be expected to expire later than a non-venture issuer's AIF, due to the fact that the deadlines for filing an annual disclosure statement under NI 51-102 are later for venture issuers than for other issuers., **and**

- (b) ***by replacing subsection (4) with the following:***

- (4) Current annual financial statements— An issuer's comparative annual financial statements filed under the applicable CD rule, together with the accompanying auditor's report, are "current annual financial statements" until the issuer files, or is required under the applicable CD rule to have filed, its annual disclosure statement or comparative annual financial statements for the next financial year. If an issuer fails to file its annual disclosure statement or comparative annual financial statements by the filing deadline under the applicable CD rule, it will not have current annual financial statements and will not be qualified under NI 44-101 to file a prospectus in the form of a short form prospectus.

Where there has been a change of auditor and the new auditor has not audited the comparative period, the report of the predecessor auditor on the comparative period must be included in the prospectus. The issuer may file the report of the predecessor auditor on the comparative period with the annual disclosure statement or the annual financial statements that are being incorporated by reference into the short form prospectus, and clearly incorporate by reference the predecessor auditor's report in addition to the new auditor's report. Alternatively, the issuer can incorporate by reference into the short form prospectus its annual disclosure statement or its comparative financial statements filed for the previous year, including the audit reports thereon..

3. ***Subsection 2.4(1) is changed by replacing "special purpose issuers" wherever it occurs with "structured entities".***
4. ***Subsection 4.4(1) is changed by replacing "section 5.2 in NI 51-102F2" with "section 16 of Form 51-102F1".***
5. ***Section 4.5 is changed by replacing "a special purpose issuer of asset-backed securities" with "a structured entity distributing asset-backed securities".***
6. ***Section 4.11 is replaced with the following:***

4.11 General Financial Statement Requirements – A reporting issuer is required under the applicable CD rule to file its annual disclosure statement or its annual financial statements and related MD&A 90 days after year end (or 120 days if the issuer is a venture issuer as defined in NI 51-102). An interim disclosure statement must be filed 45 days after the last day of an interim period (or 60 days for a venture issuer) or for investment fund issuers, an interim financial report and related MD&A must be filed 60 days after the end of the most recent interim period. The financial statement requirements in NI 44-101 are based on these continuous disclosure reporting time frames and do not impose accelerated filing deadlines for a reporting issuer's annual disclosure statement, interim disclosure statement or financial statements. However, to the extent an issuer has filed an annual disclosure statement, interim disclosure statement or financial statements in advance of the deadline for doing so, those documents must be incorporated by reference in the short form prospectus. We are of the view that directors of an issuer should endeavor to consider and approve an annual disclosure

statement, interim disclosure statement or financial statements in a timely manner and should not delay the approval and filing of these documents for the purpose of avoiding their inclusion in a short form prospectus. Once the annual disclosure statement, interim disclosure statement or financial statements have been approved, they should be filed as soon as possible..

7. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 45-106CP PROSPECTUS EXEMPTIONS**

1. ***Companion Policy 45-106CP Prospectus Exemptions is changed by this Document.***
2. ***Subsection 3.8(2) is changed by replacing the second sentence with the following:***

Form 45-106F3 requires qualifying issuers to incorporate by reference their annual disclosure statement or annual financial statements and related management's discussion and analysis (MD&A), and AIF, if it is not included in the issuer's annual disclosure statement, and subsequent specified continuous disclosure documents required under NI 51-102..

3. This change becomes effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 46-201 ESCROW FOR INITIAL PUBLIC OFFERINGS**

1. ***National Policy 46-201 Escrow for Initial Public Offerings is changed by this Document.***
2. ***Subsection 3.2(a.1) is changed by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc." wherever it occurs.***
3. ***Paragraph 3.3(2)(c) is changed by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
4. ***Paragraph 4.4(1)(a) is changed by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
5. ***Form 46-201F1 ESCROW AGREEMENT is changed in subsection 3.1(a) by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."***
6. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 51-101CP STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES**

1. ***Companion Policy 51-101CP Standards of Disclosure for Oil and Gas Activities is changed by this Document.***
2. ***Section 2.4 is changed***
 - (a) ***in subsection (1) by deleting the second sentence, and***
 - (b) ***in subsection (2) by replacing "Form 51-102F2 Annual Information Form allows the information required by section 2.1 of NI 51-101 to be included in the" with "A reporting issuer can include the information required by section 2.1 of NI 51-101 in its".***
3. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
NATIONAL POLICY 51-201 DISCLOSURE STANDARDS**

1. ***National Policy 51-201 Disclosure Standards is changed by this Document.***
2. ***Footnote 38 is changed by replacing "interim financial statements" wherever it occurs with "interim financial reports".***
3. ***Footnote 40 is deleted.***
4. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 52-109CP TO NATIONAL INSTRUMENT 52-109
CERTIFICATION OF DISCLOSURE IN ISSUERS' ANNUAL AND INTERIM FILINGS**

1. ***Companion Policy 52-109CP to National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings is changed by this Document.***
2. ***Section 12.1 is changed by replacing "annual MD&A, including the required disclosure concerning DC&P and ICFR, before it is filed" with "annual disclosure statement, including the required disclosure concerning DC&P and ICFR in its annual MD&A, before it is filed".***
3. This change becomes effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 52-110CP TO NATIONAL INSTRUMENT 52-110 AUDIT COMMITTEES**

1. *Companion Policy 52-110CP to National Instrument 52-110 Audit Committees is changed by this Document.*
2. *Footnote 1 is deleted.*
3. This change becomes effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 54-101CP TO NATIONAL INSTRUMENT 54-101
COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING ISSUER**

1. ***Companion Policy 54-101CP to National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer is changed by this Document.***
2. ***Section 4.1 is replaced with the following:***
 - 4.1 ***Client Response Form***
 - (1) By completing a client response form as provided in Part 3 of the Instrument, a beneficial owner gives notice of its choices concerning the receipt of materials and the disclosure of ownership information concerning it. Pursuant to section 3.4 of the Instrument, a beneficial owner may, by notice to the intermediary through which it holds, change any prior instructions given in a client response form. Proximate intermediaries should alert their clients to the costs and other consequences of the options in the client response form.
 - (2) Section 3A.6 of National Instrument 51-102 *Continuous Disclosure Obligations* requires reporting issuers to send annually a request form to the registered holders and beneficial owners of its securities who are identified under NI 54-101 as having chosen to receive all securityholder materials sent to beneficial owners of securities. The beneficial owners may use the request form to request a copy of the reporting issuer's annual disclosure statement or annual financial statements and related MD&A, interim disclosure statements or interim financial reports and related MD&A, and annual financial statements or interim financial reports filed under section 4.7 and subsection 4.10(2) of National Instrument 51-102 *Continuous Disclosure Obligations*. Failing to return the request form or otherwise specifically request a copy of the annual disclosure statement or annual financial statements and related MD&A, interim disclosure statement or interim financial reports and related MD&A, or annual financial statements or interim financial reports filed under section 4.7 and subsection 4.10(2) from the reporting issuer will override the beneficial owner's standing instructions under this Instrument in respect of the financial statements.
 - (3) Financial statements received by beneficial owners in accordance with the owner's standing instructions under this Instrument may be included in an annual disclosure statement or annual report..
3. ***Section 5.4 is changed***
 - (a) ***in subsection (2) by replacing "annual financial statements and annual MD&A" wherever it occurs with "annual financial statements and annual MD&A, which, for that purpose, may be included in an annual disclosure statement or annual report", and***
 - (b) ***in subsection (10)***
 - (i) ***in the second bullet by replacing "annual financial statements and annual MD&A" with "annual financial statements and annual MD&A, which, for that purpose, may be included in an annual disclosure statement or annual report",***
 - (ii) ***by replacing the text of the third bullet with the following:***

Section 3A.6 of National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102") establishes an annual request form mechanism for registered holders and beneficial owners to request copies of a reporting issuer's annual disclosure statement or annual financial statements and annual MD&A for the following year. A request for these documents can also contain a request that the notice package for the registered holder or beneficial owner contain a paper copy of the information circular., ***and***
 - (iii) ***by replacing the fourth bullet with the following:***

Notice-and-access also can be used to send annual financial statements and annual MD&A, which, for that purpose, may be included in an annual disclosure statement or annual report, pursuant to subsection 3A.6(6) of NI 51-102. Notice-and-access is consistent with the principles for electronic delivery set out in National Policy 11-201 *Electronic Delivery of Documents* ("NP 11- 201")..

4. ***Section 7.2 is replaced with the following***

7.2 Delay of annual disclosure statement, audited annual financial statements or annual report — Section 9.1 of the Instrument recognizes that corporate law or securities legislation may permit a reporting issuer to send its audited annual financial statements, which may be included in an annual disclosure statement or annual report, to registered holders of its securities later than other proxy-related materials. The Instrument provides that the time periods applicable to sending proxy-related materials prescribed in the Instrument do not apply to the sending of proxy-related materials that are annual financial statements, an annual disclosure statement or an annual report if any of these materials are sent by the reporting issuer to beneficial owners of the securities within the time limitations established in applicable corporate law and securities legislation for the sending of the statements or report to registered holders of the securities. Reporting issuers are nonetheless encouraged to send their annual disclosure statement, annual financial statements or an annual report at the same time as other proxy-related materials..

5. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
COMPANION POLICY 71-102CP CONTINUOUS DISCLOSURE AND
OTHER EXEMPTIONS RELATING TO FOREIGN ISSUERS**

1. *Companion Policy 71-102CP Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is changed by this Document.*
2. *Section 4.1 is changed by replacing the last two sentences with the following:*

For example, a foreign issuer may wish to file its U.S. Form 20F to satisfy the conditions relating to the financial statement exemption, AIF exemption, MD&A exemption and the annual disclosure statement exemption. The foreign issuer could file the Form 20F on SEDAR under **[the annual disclosure statement category]** or **[one of the annual financial statement category, the AIF category or the MD&A category]**, and under the other categories would file a letter giving the SEDAR project number under which the Form 20F is filed..
3. This change becomes effective on **[December 15, 2023]**.

ANNEX G

SEMI-ANNUAL REPORTING FOR CERTAIN VENTURE ISSUERS ON A VOLUNTARY BASIS

How will the market receive adequate ongoing disclosure under the Proposed Semi-Annual Reporting Framework?

Ensuring adequate and timely disclosure is central to the Proposed Semi-Annual Reporting Framework. The Proposed Semi-Annual Reporting Framework would add a new requirement that an issuer files alternative disclosure within 60 days of the end of the issuer's interim period for which financial statements and MD&A would not be filed to

- provide an update on the issuer's operations, major operating milestones, commitments, unexpected events, risks that are likely to materially affect operations going forward, and explain any significant changes from previous disclosures regarding the use of proceeds from any financing, and
- disclose information and events that are material, including those related to the following:
 - the issue or cancellation of any securities;
 - new or modified litigation or liabilities;
 - new or modified financing arrangements;
 - defaults under financing arrangements;
 - changes to the financial condition of the issuer;
 - the inability to pay debts as they become due;
 - related party transactions.

Other existing regulatory and exchange requirements include

- the material change reporting requirements under Part 7 of NI 51-102 to immediately issue and file a news release disclosing a material change,
- the business acquisition report requirements under Part 8 of NI 51-102 for significant acquisitions, and
- for listed venture issuers, the timely disclosure requirements of the venture exchanges, including TSXV Policy 3.3 – *Timely Disclosure* and CSE Policy 5 *Timely Disclosure, Trading Halts and Posting Requirements*.

1. Continuous Disclosure – NI 51-102

Policy area	How semi-annual reporting would be implemented on a voluntary basis
Filing of interim disclosure statement – interim financial reports and interim MD&A (Part 3A)	<i>A venture issuer could elect to only file an interim disclosure statement for its interim period ending six months before the end of the financial year¹.</i>
Alternative disclosure for interim periods where it does not file an interim disclosure statement (new)	<i>A venture issuer using semi-annual reporting must, for each interim period where the issuer does not file an interim disclosure statement, file alternative disclosure in a news release to</i> • <i>provide updates on the issuer's operations, major operating milestones, commitments, unexpected events, risks that are likely to materially affect operations going forward, and explain any significant changes from previous disclosures regarding the use of proceeds, and</i> • <i>disclose information and events that are material, including those related to:</i> ○ <i>the issue or cancellation of any securities;</i> ○ <i>new or modified litigation or liabilities;</i> ○ <i>new or modified financing arrangements;</i> ○ <i>defaults under financing arrangements;</i> ○ <i>changes to the financial condition of the issuer;</i> ○ <i>the inability to pay debts as they become due;</i>

¹ The phrase "interim period ending six months before the end of the financial year" is used to describe the period covered by semi-annual reporting.

Policy area	How semi-annual reporting would be implemented on a voluntary basis
	○ related party transactions.
Filing of financial statements after becoming a reporting issuer (section 4.7)	<i>A venture issuer can elect to only file an interim financial report for its interim period ending six months before the end of the financial year if it will be taking advantage of semi-annual reporting when it becomes a reporting issuer.</i>
Impact on change in year-end requirements (section 4.8)	<i>A venture issuer can change its year-end and retain the ability to use semi-annual reporting on a voluntary basis.</i>
Impact on financial statements of a reverse take-over acquirer for periods before a reverse take-over (section 4.10)	<i>Under a reverse take-over, if the reverse take-over acquirer will qualify as a venture issuer and intends to use semi-annual reporting upon becoming a reporting issuer then it can elect to use the semi-annual reporting provisions when applying this section.</i>
Inclusion of semi-annual interim financial report for an acquired business required to be filed in a BAR (subsection 8.4(3))	<i>A venture issuer using semi-annual reporting that has made a significant acquisition can elect to only include an interim financial report for an acquired business for an interim period ending six months before the end of the financial year of the acquired business.</i>
Allowing an earlier interim financial report for an acquired business required to be filed in a BAR (subsection 8.4(4))	<i>A venture issuer using semi-annual reporting that has made a significant acquisition can elect to only include an interim financial report for an acquired business for an interim period ending six months before the end of the financial year of the acquired business.</i>
Additional Filing Requirement - Change of status report – a venture issuer voluntarily 'opts into/out of' semi-annual reporting (Part 11)	<i>A venture issuer must file a notice promptly after either opting into or out of semi-annual reporting.</i>
Transition provisions (Part 14)	<i>Transition would have the following guiding principles</i> <i>(a) eligible issuers must file a notice advising the market when it enters or exits the semi-annual reporting regime,</i> <i>(b) opting in/out must be done at the beginning of a fiscal year and that the commitment would be for at least one complete year unless an issuer becomes ineligible due to becoming a SEC issuer or ceasing to be a venture issuer, and</i> <i>(c) if an issuer loses eligibility during a year under (b), it must file all applicable interim filings (Q1 and Q3) that were not otherwise filed prior to the date that it no longer qualified for semi-annual reporting.</i>

2. CEO/CFO Certification – NI 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings

Policy area	How semi-annual reporting would be implemented on a voluntary basis
Certification of interim filing	<i>A venture issuer using semi-annual reporting would be required to certify as to their interim disclosure statement for the semi-annual reporting period. The venture issuer would not be required to file an interim certificate as to their alternative disclosure in a news release.</i>

3. Acceptable Accounting Principles and Auditing Standards – NI 52-107 Acceptable Accounting Principles and Auditing Standards

No substantive changes are required to accommodate semi-annual reporting.

4. IPO Offerings and Secondary Offerings using a Long Form Prospectus – NI 41-101 General Prospectus Requirements

Policy area	How semi-annual reporting would be implemented on a voluntary basis
Filing of Interim Financial Report and interim MD&A	<i>Allow a venture issuer to elect to include only an interim financial report and interim MD&A for its most recent interim period ending six months before the end of the financial year, if applicable, if it</i> <i>(a) qualifies as an IPO venture issuer and intends to use semi-annual reporting upon becoming a reporting issuer, or</i> <i>(b) is already a reporting issuer and has opted in to semi-annual reporting.</i>
Ensure that the guidance related to recent and proposed acquisitions is updated to reflect the possibility that an issuer may use semi-annual reporting for a proposed acquisition	<i>Update guidance related to recent and proposed acquisitions to reflect the possibility that a venture issuer may use semi-annual reporting for a proposed acquisition.</i>

5. Secondary Offerings using a Short Form Prospectus - NI 44-101 Short Form Prospectus Distributions, NI 44-102 Shelf Distributions and NI 44-103 Post-Receipt Pricing

Policy area	How semi-annual reporting would be implemented on a voluntary basis
Use of short form prospectuses	<i>A venture issuer using semi-annual reporting would be eligible to use the short form offering system. The current short form prospectus regime can accommodate a change to allow semi-annual reporting on a voluntary basis.</i>
Ensure that the alternative disclosure in a news release required under the continuous disclosure regime is incorporated by reference in a short form prospectus	<i>Update the requirement to incorporate by reference any additional filing (i.e. quarterly update by news release).</i>
Ensure that the guidance related to recent and proposed acquisitions is updated to reflect the possibility that an issuer may use semi-annual reporting for a proposed acquisition	<i>Update guidance related to recent and proposed acquisitions to reflect the possibility that a venture issuer may use semi-annual reporting for a proposed acquisition.</i>

6. Exempt Distributions – Offering Memorandum for Non-qualifying issuers - Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers

Policy area	How semi-annual reporting would be implemented on a voluntary basis
Filing of an Interim Financial Report	<i>A venture issuer can elect to only include an interim financial report for its most recent interim period ending six months before the end of the financial year, if applicable, if it:</i> <i>(a) qualifies as an IPO venture issuer and intends to use semi-annual reporting upon becoming a reporting issuer; or</i> <i>(b) is already a reporting issuer and has opted in to semi-annual reporting.</i>
Ensure that the guidance related to recent and proposed acquisitions is updated to reflect the possibility that an issuer may use semi-annual reporting for a proposed acquisition	<i>Update the guidance related to recent and proposed acquisitions to reflect the possibility that a venture issuer may use semi-annual reporting for a proposed acquisition.</i>

7. Exempt Distributions – Offering Memorandum for Qualifying issuers² Form 45-106F3 *Offering Memorandum for Qualifying Issuers*

Note: This form relies on NI 51-102 for determination of what is required to be incorporated by reference. Therefore, changes to NI 51-102 above will consequentially affect the disclosure required in an offering memorandum for qualifying issuers.

8. Other continuous disclosure documents reviewed – no expected impact from the Proposed Semi-Annual Reporting Framework

We do not think any of the following instruments are affected by the proposal:

- NI 43-101 *Standards of Disclosure for Mineral Projects*;
- NI 51-101 *Standards of Disclosure for Oil and Gas Activities*;
- NP 58-201 *Corporate Governance Guidelines*;
- MI 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*;
- NI 52-108 *Auditor Oversight*;
- NI 52-110 *Audit Committees*.

² “qualifying issuer” is defined under NI 45-106 to mean a reporting issuer in a jurisdiction of Canada that is a SEDAR filer, has filed all documents required to be filed under the securities legislation of that jurisdiction, and has filed a current AIF.

ANNEX H
LOCAL MATTERS
ONTARIO SECURITIES COMMISSION

1. Introduction

This Annex to the accompanying CSA Notice and Request for Comments (the **CSA Notice**) sets out matters required to be addressed by the *Securities Act* (Ontario) (the **Act**). The Ontario Securities Commission (the **Commission**) is publishing this Annex to supplement the CSA Notice.

The CSA Proposed Amendments

The CSA are publishing for comment proposed amendments to NI 51-102, proposed changes to 51-102CP and other proposed amendments and changes to existing rules and policies (collectively, the **CSA Proposed Amendments**).

The CSA Proposed Amendments

- streamline certain disclosure requirements for the MD&A and AIF,
- combine the financial statements, MD&A and, where applicable, AIF into one reporting document, and
- address current gaps in disclosure.

We expect the CSA Proposed Amendments would achieve overall burden reduction for reporting issuers by fostering streamlined reporting and increasing reporting efficiency for reporting issuers. We also believe the CSA Proposed Amendments would increase the quality and usability of the disclosure to be provided to investors.

Please refer to the main body of the CSA Notice.

2. Local Amendments

In connection with the CSA Proposed Amendments, the Commission is also publishing for comments:

- proposed amendments to Ontario Securities Commission Rule 13-502 *Fees* (**OSC Rule 13-502**);
- proposed amendments to Ontario Securities Commission Rule 14-501 *Definitions*;
- proposed amendments to Ontario Securities Commission Rule 45-501 *Ontario Prospectus and Registration Exemptions*;
- proposed amendments to Ontario Securities Commission Rule 51-801 *Implementing National Instrument 51-102 Continuous Disclosure Obligations* (**OSC Rule 51-801**);
- proposed amendments to Ontario Securities Commission Rule 56-501 *Restricted Shares*;
- proposed amendments to Ontario Securities Commission Rule 71-802 *Implementing National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* (**OSC Rule 71-802**);
- proposed changes to Ontario Securities Commission Policy 51-601 *Reporting Issuer Defaults*; and
- proposed changes to Ontario Securities Commission Policy 51-604 *Defence for Misrepresentations in Forward-Looking Information*.

We also propose to amend Ontario Regulation 1015, R.R.O. 1990, under subsection 143(3) of the Act, in order to expand the definition of “core document” in section 138.1 of the Act to include the annual disclosure statement and the interim disclosure statement (collectively, the **Local Proposed Amendments**, and together with the CSA Proposed Amendments, the **Proposed Amendments**). Specifically, we propose to amend the Regulation to add the following new section:

253. For the purposes of clause (c) of the definition of “core document” in section 138.1 of the Act, an annual disclosure statement and an interim disclosure statement are prescribed to be core documents.

In many cases, the Local Proposed Amendments are consequential to the proposed amendments to NI 51-102 and involve adding references to the annual disclosure statement and interim disclosure statement and updating existing references to NI 51-102 to reference the amended NI 51-102 requirements. In addition, some housekeeping revisions are proposed to reflect the name change of Aequitas NEO Exchange Inc. to “Neo Exchange Inc.”.

The Commission proposes to include transitional provisions in amending instruments for the following rules to align with the transitional provisions for NI 51-102:

- OSC Rule 13-502;
- OSC Rule 51-801; and
- OSC Rule 71-802.

The Commission will post two different unofficial consolidations of these rules on its website. Please refer to the main body of the CSA Notice for further information on transitional provisions for NI 51-102. While we do not propose to include transitional provisions in change documents for any policy, a reporting issuer that is not yet applying the proposed amendments to NI 51-102 will not be expected to apply the proposed changes to any policy and will be able to reference the current version of the policy for guidance.

3. Affected Stakeholders

The major stakeholders expected to be affected by the Proposed Amendments include investors, non-venture and venture issuers that are required to comply with continuous disclosure obligations, auditors and external counsel.

a) Investors

The Proposed Amendments are expected to be beneficial to both retail and institutional investors. The Proposed Amendments are intended to foster streamlined reporting, resulting in less but more focused disclosure and enhanced presentation and quality of disclosure. More robust but focused and informative disclosure could facilitate investors' decision making and enhance investor protection. In addition, streamlined reporting may improve the readability and conciseness of the disclosure presented, which may help investors focus on material information. Furthermore, a combined document under the Proposed Amendments would be more intuitive for most cross-border investors as they are already familiar with the presentation of financial statements, MD&A and, where applicable, AIF in one reporting document, such as a Form 10-K which is prescribed by the U.S. Securities and Exchange Commission (**SEC**).

b) Venture and non-venture issuers

In July 2020, there were approximately 780 non-venture issuers and 1,520 venture issuers reporting in Ontario¹ subject to the continuous disclosure requirements in NI 51-102.

While we anticipate one-time incremental costs in the first year for existing reporting issuers associated with the review and implementation of the Proposed Amendments, both existing and new reporting issuers are expected to benefit from the Proposed Amendments as they are generally intended to cut, consolidate or clarify interim and annual disclosure requirements to reduce excessive or repetitive disclosure. The additional clarity provided by the Proposed Amendments could benefit reporting issuers by reducing any confusion, eliciting more consistent disclosure, and potentially decreasing compliance costs. While the Proposed Amendments also introduce a small number of new requirements to address current gaps in disclosure, the Proposed Amendments would achieve overall burden and cost reduction for reporting issuers as a result of a greater number of requirements being eliminated, consolidated or clarified.

Non-venture issuers are expected to further benefit from the proposed combination of financial statements, MD&A and AIF into one annual reporting document as they do not have to repeat information that is already disclosed elsewhere in the combined document.

c) Other stakeholders

The Proposed Amendments are expected to have minimal impact on other stakeholders, such as auditors and external counsel, relating to costs associated with reviewing and familiarizing themselves with the Proposed Amendments.

4. Anticipated Costs and Benefits of the Proposed Amendments

The following section analyzes the anticipated costs and benefits of the Proposed Amendments to the affected stakeholders noted above. Cost benefit considerations have been informed by extensive internal consultations, as well as publicly available information.

The analysis is focused on the incremental cost or benefit to existing and new reporting issuers complying with the Proposed Amendments as compared to the cost of complying with the existing disclosure requirements.

¹ Ontario reporting Issuers that are not subject to continuous disclosure requirements in NI 51-102 include investment funds and other issuers such as foreign issuers and SEC foreign issuers.

Overall, we expect the Proposed Amendments will result in a decrease in the time required to prepare annual and interim disclosure and the cost associated with that preparation. We anticipate that the Proposed Amendments will result in an average decrease in time commitment between 7 and 13.5 hours per reporting issuer each year (other than the first year of implementation for existing issuers). As a result, we anticipate total incremental benefits of approximately \$1,795,621 for all existing reporting issuers each year following the first year of implementation and incremental benefits of approximately \$133 to \$376 per new reporting issuer for its first year.

For the first year of implementation, we anticipate one-time incremental costs of \$1,727 to \$2,856 per existing reporting issuer as they will need to review the Proposed Amendments and adjust their existing disclosure accordingly. We do not anticipate incremental costs for new issuers to review the Proposed Amendments.

We also anticipate benefits as discussed below that may not be quantifiable due to lack of information necessary to provide reasonable estimates.

a) Compliance costs

We are of the view that the Proposed Amendments clarify existing disclosure requirements and staff expectations, which should allow reporting issuers to better understand the disclosure that is required. Better understanding of the requirements would save preparation time and legal fees as reporting issuers will not need to conduct research or consult with external counsel on how to meet disclosure requirements. This, in turn, may further reduce regulatory compliance costs as clarity in disclosure expectations may result in enhanced disclosure that will lead to less reporting issuer engagement when staff perform continuous disclosure or prospectus reviews. In addition, clarity in disclosure expectations should dissuade reporting issuers from providing unnecessary disclosure to ensure that they are not in default of disclosure requirements.

Furthermore, the Proposed Amendments, in particular by eliminating or consolidating requirements and clarifying certain positions expressed in various guidance issued by the CSA or the Commission, might reduce the burden on private companies considering going public. For companies considering becoming a new reporting issuer, the benefit of easing the burdens associated with preparing these disclosures for the first time could decrease the costs of going public and thus leave more capital for future investment. This could lead to more efficient capital formation.

b) Streamlined reporting

We are of the view that the combination of documents will reduce burden on reporting issuers by fostering streamlined reporting and increasing reporting efficiency. In addition, having fewer reporting documents to review or having information combined in one place will improve usability and decrease time commitment for investors and analysts.

c) Conforming changes to prospectus disclosure requirements

The Proposed Amendments also include proposed amendments to certain prospectus disclosure requirements to correspond to the proposed continuous disclosure requirements. The objective of these proposed amendments is to maintain alignment between the prospectus and continuous disclosure regimes. As a result, we anticipate cost savings for a reporting issuer that files a prospectus. However, the cost savings are not easily quantifiable as they will vary depending on a number of factors, including type of prospectus filed and the level of involvement of external counsel.²

d) Reduced information asymmetry

The Proposed Amendments are intended to encourage more focused but informative disclosure, which may reduce information asymmetry in the market. Reduced information asymmetry may help investors make more informed investment decisions, which may benefit reporting issuers in their capital raising. For reporting issuers, reduced information asymmetry may also improve firm liquidity, reduce cost of capital and reduce litigation risk.

4.1 First Year Impact

Existing Reporting Issuers

We anticipate that the Proposed Amendments will result in an average increase in time commitment between 14.75 to 18.25 hours per existing reporting issuer during the first year of implementation.

Existing reporting issuers will need to review the Proposed Amendments and revise their existing disclosure to implement the amendments. We anticipate that an existing reporting issuer will incur an incremental time commitment in the first year of implementation between 3.5 and 5 hours to review the Proposed Amendments, and 9.25 hours to revise the existing disclosure

² The level of involvement of external counsel on a prospectus filing depends on the reporting issuer, but will generally be higher than on a continuous disclosure filing.

to reflect the Proposed Amendments if this exercise is completed internally.³ Additional time and costs may be required depending on the size and complexity of the reporting issuer and the internal processes of the reporting issuer, which may vary based on the extent of oversight and the number and seniority of individuals involved in the review process.

A reporting issuer may also choose to engage external counsel to assist with the initial implementation. While we anticipate, on average, approximately 2 to 4 hours of time incurred in connection with external consultations regarding the Proposed Amendments,⁴ it is important to note that it is difficult to accurately quantify the extent that issuers will rely on external counsel as this will vary.

Using the estimated hours (as noted above) from our internal consultations and average costs from publicly available information, we expect the average incremental cost per existing reporting issuer for the first year of implementation to be approximately \$969 to \$1,340 for internal management, and approximately \$758 to \$1,516 in fees.⁵

We do not anticipate any incremental cost related to the combination of the financial statements, MD&A and, where applicable, AIF, given that the requirement to deliver the annual disclosure statement has been proposed in light of the “access equals delivery” model outlined in CSA Consultation Paper 51-405 *Consideration of an Access Equals Delivery Model for Non-Investment Fund Reporting Issuers*. If adopted, the “access equals delivery” model will provide that granting electronic “access” to an annual disclosure statement and publishing a related notice that the annual disclosure statement is available would constitute delivery. As a result, there will be minimal to no additional mailing costs associated with the combination of documents. In addition, although non-venture reporting issuers will be required to file the AIF as part of the annual disclosure statement under the Proposed Amendments, we do not anticipate any incremental costs related to this requirement.

For the purpose of our analysis, reporting issuers have been categorized into small, medium and large issuers based on market capitalization as follows:

- Small reporting issuer (**SRI**) – under \$10 million
- Medium reporting issuer (**MRI**) – between \$10 million and \$100 million
- Large reporting issuer (**LRI**) – over \$100 million

a) Existing Non-Venture Reporting Issuers

	SRI NV Number of Hours	SRI NV \$ per Hour	SRI NV Total Cost ⁶	MRI NV Number of Hours	MRI NV \$ per Hour	MRI NV Total Cost	LRI NV Number of Hours	LRI NV \$ per Hour	LRI NV Total Cost
Incremental Cost Per Non-Venture Issuer in the First Year to Review the Proposed Amendments	5	\$76	\$380	5	\$82	\$410	5	\$94	\$470
Incremental Cost Per Non-Venture Issuer in the First Year to Implement the Proposed Amendments	9.25	\$76	\$703	9.25	\$82	\$759	9.25	\$94	\$870
Incremental Advisory Fees in the First Year	4	\$379	\$1,516	4	\$379	\$1,516	4	\$379	\$1,516

³ We have relied on data derived from internal Commission staff assessments to determine the estimated hours to revise existing disclosure to meet the proposed disclosure requirements. We note that determining the estimated number of hours is subjective as it depends on a number of factors including size of the reporting issuer (small, medium, large), complexity of the reporting issuer, industry of the reporting issuer and whether the reporting issuer consults with external advisory firms. The estimated number of hours is expected to be greater for existing reporting issuers that will file an AIF as part of the annual disclosure statement.

⁴ For the purposes of the cost benefit analysis, we have assumed that external counsel will be engaged solely to review and confirm compliance with the Proposed Amendments and not for the purposes of revising the existing disclosure to implement the Proposed Amendments.

⁵ We used average hourly costs to account for the fact that staff of different levels of seniority and skill may be involved in each activity. For the purposes of this cost benefit analysis, we have taken a weighted average rate of \$61 to \$75, assuming that 80% of the work (drafting) would be performed by middle management and 20% of the work (reviewing) would be performed by senior management. The average hourly cost of external counsel used is \$379. These estimates are based on information found in published fee surveys and compensation guides subject to certain adjustments (e.g. application of local market adjustments). We consulted the following sources: Hays 2020 Canada Salary Guide and Canadian Lawyer's 2019 Legal Fees Survey.

⁶ The estimated amounts are rounded to the nearest dollar.

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	SRI NV	MRI NV	LRI NV
Total Incremental Cost per Non-Venture Issuer in the First Year	\$2,599	\$2,685	\$2,856
Total Number of Non-Venture Ontario Reporting Issuers	39	191	552
Total Incremental Cost in the First Year for Non-Venture Ontario Reporting Issuers	\$101,361	\$512,835	\$1,576,512

b) Existing Venture Reporting Issuers⁷

	SRI V Number of Hours ⁸	SRI V \$ per Hour	SRI V Total Cost	MRI V Number of Hours	MRI V \$ per Hour	MRI V Total Cost	LRI V Number of Hours	LRI V \$ per Hour	LRI V Total Cost
Incremental Cost Per Venture Issuer in the First Year to Review the Proposed Amendments	3.5	\$76	\$266	3.5	\$82	\$287	3.5	\$94	\$329
Incremental Cost Per Venture Issuer in the First Year to Implement the Proposed Amendments	9.25	\$76	\$703	9.25	\$82	\$759	9.25	\$94	\$870
Incremental Advisory Fees in the First Year	2	\$379	\$758	2	\$379	\$758	2	\$379	\$758

	SRI V	MRI V	LRI V
Total Incremental Cost per Venture Issuer in the First Year	\$1,727	\$1,804	\$1,957
Total Number of Venture Ontario Reporting Issuers ⁹	878	538	103
Total Incremental Cost in the First Year for Venture Ontario Reporting Issuers	\$1,516,306	\$970,552	\$201,571

⁷ While certain venture issuers may voluntarily file an AIF as part of their annual filings, for the purposes of this analysis, we have assumed that venture issuers do not file their AIF as part of their annual filings. To the extent that venture issuers voluntarily file an AIF as part of their annual filings, the per issuer incremental cost would be the same as a non-venture issuer.

⁸ We have assumed that venture issuers will need less time as compared to non-venture issuers to review and implement the Proposed Amendments as they are not preparing an AIF. However, the estimated number of hours is the same as compared to non-venture issuers because of the incremental time required to comply with new MD&A requirements such as adding a business description.

⁹ For the purpose of the size categorization, staff excluded 240 unlisted venture issuers as the market capitalization of these issuers were not readily available. We anticipate that the Proposed Amendments will result in total incremental costs between \$414,480 to \$469,680 for these unlisted issuers during the first year of implementation.

We anticipate that the Proposed Amendments will result in total incremental costs of approximately \$4,879,137 for all existing reporting issuers during the first year of implementation.

New Reporting Issuers

We anticipate incremental benefits for new reporting issuers in the first year of implementation.¹⁰ This is primarily due to the proposed elimination of a number of disclosure requirements, including those that require a two- or three-year lookback. We do not anticipate any incremental cost associated with reviewing the Proposed Amendments¹¹ or advisory fees.

We anticipate incremental benefits from the proposed combination of the financial statements, MD&A and, where applicable, AIF, which eliminates the need to repeat disclosure that is contained elsewhere in the combined document. We do not anticipate any incremental cost associated with the combination of the documents, given that the requirement to deliver the annual disclosure statement has been proposed in light of the “access equals delivery” model. See discussion under the heading “Existing Reporting Issuers” above.

Using the average of inputs from our internal consultations and publicly available information, we expect the average incremental benefit for a new reporting issuer to be approximately \$133 to \$376 during the first year of implementation. The benefits will vary depending on, among other things, the size and complexity of the reporting issuer, the reporting issuer's internal review processes, the number and seniority of individuals involved in the process, and the extent of reliance on external counsel.

a) New Non-Venture Issuers

	SRI NV Number of Hours	SRI NV \$ per Hour	SRI NV Total Cost	MRI NV Number of Hours	MRI NV \$ per Hour	MRI NV Total Cost	LRI NV Number of Hours	LRI NV \$ per Hour	LRI NV Total Cost
Incremental Cost Per Non-Venture Issuer in the First Year to Review the Proposed Amendments	0	\$76	\$ -	0	\$82	\$ -	0	\$94	\$ -
Incremental Cost Per Non-Venture Issuer in the First Year to Implement the Proposed Amendments	(4)	\$76	(\$304)	(4)	\$82	(\$328)	(4)	\$94	(\$376)
Incremental Advisory Fees in the First Year	0	\$379	\$ -	0	\$379	\$ -	0	\$379	\$ -

The total incremental benefit per new non-venture issuer in the first year is expected to be \$304 for a SRI, \$328 for a MRI and \$376 for a LRI.

¹⁰ The incremental benefits are anticipated to be greater for new reporting issuers that will file an AIF as part of the annual disclosure statement.

¹¹ The Commission will post at the time of or after the publication of final amendments, unofficial consolidations of the current NI 51-102 and the amended NI 51-102 on its website. We anticipate that reviewing the amended NI 51-102 will take the same amount of time as reviewing the current NI 51-102.

b) New Venture Issuers¹²

	SRI V Number of Hours	SRI V \$ per Hour	SRI V Total Cost	MRI V Number of Hours	MRI V \$ per Hour	MRI V Total Cost	LRI V Number of Hours	LRI V \$ per Hour	LRI V Total Cost
Incremental Cost Per Venture Issuer in the First Year to Review the Proposed Amendments	0	\$76	\$ -	0	\$82	\$ -	0	\$94	\$ -
Incremental Cost Per Venture Issuer in the First Year to Implement the Proposed Amendments	(1.75)	\$76	(\$133)	(1.75)	\$82	(\$144)	(1.75)	\$94	(\$165)
Incremental Advisory Fees in the First Year	0	\$379	\$ -	0	\$379	\$ -	0	\$379	\$ -

The total incremental benefit per new venture issuer in the first year is expected to be \$133 for a SRI, \$144 for a MRI and \$165 for a LRI.

Auditors and External Counsel

We anticipate incremental costs of \$883 and \$1,897 for auditors and external counsel, respectively, associated with reviewing and familiarizing themselves with the Proposed Amendments during the first year of implementation.¹³

*4.2 Impact on an Ongoing Basis*Existing Reporting Issuers

We anticipate that the Proposed Amendments will result in an average decrease in time commitment between 7 and 13.5 hours per reporting issuer for each year following the first year of implementation.

We anticipate no incremental cost associated with advisory fees and no incremental cost related to the combination of the financial statements, MD&A and, where applicable, AIF, given that requirement to deliver the annual disclosure statement has been proposed in light of the “access equals delivery” model. See discussion on the “access equals delivery” model under the heading “First Year Impact - Existing Reporting Issuers” above.

Using the average of inputs from our internal consultations and publicly available information, we expect the average incremental benefit for a reporting issuer to be approximately \$532 to \$1,269 for each year following the first year of implementation. The benefits will vary depending on, among other things, the size and complexity of the reporting issuer, the reporting issuer’s internal review processes, the number and seniority of individuals involved in the process, and the involvement, if any, of external counsel.

¹² While certain venture issuers may voluntarily file an AIF as part of their annual filings, for the purposes of this analysis, we have assumed that venture issuers do not file their AIF as part of their annual filings. To the extent that venture issuers voluntarily file an AIF as part of their annual filings, the per issuer incremental benefit is expected to increase.

¹³ For the purposes of this cost benefit analysis, we have assumed that one staff will review the Proposed Amendments in full and we have used the average hourly costs of audit staff of differing levels of seniority. These estimates are based on information found in published fee surveys and compensation guides subject to certain adjustments (e.g. application of local market adjustments). The average hourly cost of auditors and external counsel used is \$177 and \$379, respectively. These estimates do not include any additional costs associated with auditors having to review an AIF filed as part of an annual disclosure statement. We understand that auditors currently read the financial statements, MD&A and, where applicable, AIF as part of audit and review procedures.

a) Non-Venture Reporting Issuers

	SRI NV Number of Hours	SRI NV \$ per Hour	SRI NV Total Cost	MRI NV Number of Hours	MRI NV \$ per Hour	MRI NV Total Cost	LRI NV Number of Hours	LRI NV \$ per Hour	LRI NV Total Cost
Incremental Cost Per Non-Venture Issuer Per Year to Implement the Proposed Amendments	(13.50)	\$76	(\$1,026)	(13.5)	\$82	(\$1,107)	(13.5)	\$94	(\$1,269)
Incremental Advisory Fees	0	\$379	\$ -	0	\$379	\$ -	0	\$379	\$ -

	SRI NV	MRI NV	LRI NV
Total Incremental Cost per Non-Venture Issuer Per Year	(\$1,026)	(\$1,107)	(\$1,269)
Total Number of Non-Venture Ontario Reporting Issuers	39	191	552
Total Incremental Cost Per Year for Non-Venture Ontario Reporting Issuers	(\$40,014)	(\$211,437)	(\$700,488)

b) Venture Reporting Issuers¹⁴

	SRI V Number of Hours	SRI V \$ per Hour	SRI V Total Cost	MRI V Number of Hours	MRI V \$ per Hour	MRI V Total Cost	LRI V Number of Hours	LRI V \$ per Hour	LRI V Total Cost
Incremental Cost Per Venture Issuer Per Year to Implement the Proposed Amendments	(7)	\$76	(\$532)	(7)	\$82	(\$574)	(7)	\$94	(\$658)
Incremental Advisory Fees	0	\$379	\$ -	0	\$379	\$ -	0	\$379	\$ -

¹⁴ While certain venture issuers may voluntarily file an AIF as part of their annual filings, for the purposes of this analysis, we have assumed that venture issuers do not file their AIF as part of their annual filings. To the extent that venture issuers voluntarily file an AIF as part of their annual filings, the per issuer incremental cost would be the same as a non-venture issuer.

	SRI V	MRI V	LRI V
Total Incremental Cost per Venture Issuer Per Year	(\$532)	(\$574)	(\$658)
Total Number of Venture Ontario Reporting Issuers ¹⁵	878	538	103
Total Incremental Cost Per Year for Venture Ontario Reporting Issuers	(\$467,096)	(\$308,812)	(\$67,774)

We anticipate that the Proposed Amendments will result in total incremental benefits of approximately \$1,795,621 for all reporting issuers for each year following the first year of implementation.

Auditors and External Counsel

We anticipate minimal to no incremental cost for auditors on an on-going basis associated with having to review an AIF filed as part of an annual disclosure statement. Our understanding is that auditors already review AIFs that are filed as part of annual filings.

We anticipate no incremental cost for external counsel on an on-going basis.

5. Rule-making Authority

The following provisions of the Act provide the Commission with the authority to adopt the Proposed Amendments:

- Paragraph 143(1)22 authorizes the Commission to prescribe requirements in respect of the preparation and dissemination and other use, by reporting issuers, of documents providing for continuous disclosure that are in addition to the requirements under the Act, including requirements in respect of an annual report, an AIF and supplemental analysis of financial statements.
- Paragraph 143(1)39 authorizes the Commission to make rules requiring or respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required under or governed by the Act, the regulations or the rules and all documents determined by the regulations or the rules to be ancillary to the documents, including financial statements.
- Paragraph 143(1)39.1 authorizes the Commission to make rules governing the approval of any document described in paragraph 39.
- Paragraph 143(1)43 authorizes the Commission to prescribe the fees payable to the Commission including those for filing and in connection with the administration of Ontario securities law.
- Paragraph 143(1)55.1 authorizes the Commission to prescribe documents for the purposes of the definition of "core document" in subsection 138.1(1) of the Act.

6. Reliance on Unpublished Studies

The Commission is not relying on any unpublished study, report or other written material in proposing the Proposed Amendments.

¹⁵ For the purpose of the size categorization, staff excluded 240 unlisted venture issuers as the market capitalization of these issuers were not readily available. We anticipate that the Proposed Amendments will result in total incremental benefits between \$127,680 to \$157,920 for these unlisted issuers for each year following the first year of implementation.

**PROPOSED AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 13-502 FEES**

1. **Ontario Securities Commission Rule 13-502 Fees is amended by this Instrument.**
2. **Section 1.1 is amended by adding the following definitions:**

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. **Section 2.3 is amended by adding "annual disclosure statement or" before "annual financial statements" wherever it occurs.**
4. **Section 2.4 is amended**
 - (a) **in subparagraph (1)(e)(ii), by replacing "subsections 4.1(1), 4.3(1), 5.1(1) or section 5.2" with "subsections 4.1(1), 4.3(1) and 5.1(1)", and**
 - (b) **by adding "annual disclosure statement or" before "annual financial statements" wherever it occurs.**
5. **Appendix D is amended by replacing paragraphs (a) and (b) to item A with the following:**
 - (a) Annual financial statements, which may be part of an annual disclosure statement filed under National Instrument 51-102 *Continuous Disclosure Obligations*;
 - (a.1) Interim financial report, which may be part of an interim disclosure statement filed under National Instrument 51-102 *Continuous Disclosure Obligations*;
 - (b) Annual information form, filed as part of an annual disclosure statement under NI 51-102 or filed under National Instrument 81-106 *Investment Fund Continuous Disclosure*;
6. **Subparagraph (e)(ii) of Form 13-502F6 *Subsidiary Exemption Notice* is amended by replacing "subsections 4.1(1), 4.3(1) and 5.1(1) and sections 5.2 and 6.1" with "subsections 4.1(1), 4.3(1), 5.1(1) and 5.1(2) and section 6.1".**
- 7(1). In this section, "issuer's effective date" means, in relation to an issuer, the earlier of:
 - (a) the date the issuer is required to file an annual disclosure statement for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (2). The provisions of Ontario Securities Commission Rule 13-502 *Fees*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3). Until the issuer's effective date, an issuer must comply with Ontario Securities Commission Rule 13-502 *Fees* as it read on **[December 14, 2023]**.
8. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 14-501 *DEFINITIONS***

1. ***Ontario Securities Commission Rule 14-501 Definitions is amended by this Instrument.***
2. ***Subsection 1.1(2) is amended by adding the following definitions:***

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 45-501 *ONTARIO PROSPECTUS AND REGISTRATION EXEMPTIONS***

1. ***Ontario Securities Commission Rule 45-501 Ontario Prospectus and Registration Exemptions is amended by this Instrument.***
2. ***Subsection 2.9(1) is amended by replacing "Aequitas NEO Exchange" with "NEO Exchange".***
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 51-801 IMPLEMENTING NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS**

- 1. Ontario Securities Commission Rule 51-801 Implementing National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.**
- 2. Section 3.1 is amended**
 - (a) by replacing subsection (2) with the following:**
 - (2) Subsections 4.8(4) and 4.8(6) and sections 4.7 and 4.10 of NI 51-102 apply to financial statements and auditor's reports required under section 78 of the Act as if any reference to section 4.1 in sections 4.7, 4.8 and 4.10 of NI 51-102 is a reference to section 78 of the Act., **and**
 - (b) by adding the following before subsection (3):**
 - (2.1) Section 3A.2 and subsection 3A.5(1) of NI 51-102 apply to financial statements and auditor's reports required under section 78 of the Act as if any reference to annual disclosure statement in sections 3A.2 and 3A.5 of NI 51-102 is a reference to financial statements and auditor's reports required under section 78 of the Act and any reference to section 3A.1 in sections 3A.2 and 3A.5 is a reference to section 78 of the Act..
- 3. Section 3.2 is amended**
 - (a) in subsection (1), by replacing "subsections 4.3(1), 4.3(2) and 4.3(2.1)" with "subsections 4.3(1) and 4.3(2)",**
 - (b) by replacing subsection (2) with the following:**
 - (2) Subsections 4.3(3), 4.3(4), 4.8(4), 4.8(5), 4.8(7) and 4.8(8) and sections 4.7 and 4.10 of NI 51-102 apply to financial statements required under subsection 77(1) of the Act as if any reference to section 4.3 in sections 4.7, 4.8 and 4.10 of NI 51-102 is a reference to subsection 77(1) of the Act., **and**
 - (c) by adding the following before subsection (3):**
 - (2.1) Section 3A.4 and subsection 3A.5(2) of NI 51-102 apply to financial statements required under subsection 77(1) of the Act as if any reference to interim disclosure statement in sections 3A.4 and 3A.5 of NI 51-102 is a reference to financial statements required under subsection 77(1) of the Act and any reference to section 3A.3 in sections 3A.4 and 3A.5 is a reference to subsection 77(1) of the Act..
- 4. Section 3.3 is replaced with the following:**

3.3 Section 78 of the Act does not apply to a reporting issuer that complies with

 - (a) subsections 4.7(1), 4.7(2), 4.8(4) and 4.8(6), and sections 3A.1, 4.1 and 4.10 of NI 51-102 for financial years beginning on or after January 1, 2004, and
 - (b) section 3A.2 and subsection 3A.5(1) of NI 51-102, which apply to financial statements and auditor's reports required under section 78 of the Act pursuant to subsection 3.1(2.1), for financial years beginning on or after January 1, 2004..
- 5. Section 3.4 is replaced with the following:**

3.4 Subsection 77(1) of the Act does not apply to a reporting issuer that complies with

 - (a) subsections 4.7(1), 4.7(3), 4.7(4), 4.8(4), 4.8(5), 4.8(7) and 4.8(8) and sections 3A.3, 4.3 and 4.10 of NI 51-102 for interim periods in financial years beginning on or after January 1, 2004, and
 - (b) section 3A.4 and subsection 3A.5(2) of NI 51-102, which apply to financial statements required under subsection 77(1) of the Act pursuant to subsection 3.2(2.1), for financial years beginning on or after January 1, 2004..

6. **Section 3.5 is amended by replacing "section 4.6" with "section 3A.6".**
- 7(1). In this section, "issuer's effective date" means, in relation to an issuer, the earlier of
- (a) the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (2). The provisions of Ontario Securities Commission Rule 51-801 *Implementing National Instrument 51-102 Continuous Disclosure Obligations*, as amended by this Instrument, do not apply to an issuer until the issuer's effective date.
- (3). Until the issuer's effective date, an issuer must comply with Ontario Securities Commission Rule 51-801 *Implementing National Instrument 51-102 Continuous Disclosure Obligations* as it read on **[December 14, 2023]**.
8. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 56-501 *RESTRICTED SHARES***

1. *Ontario Securities Commission Rule 56-501 Restricted Shares is amended by this Instrument.*
2. *Subsection 2.2(1) is amended by replacing "Aequitas NEO Exchange Inc." with "NEO Exchange Inc."*
3. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE 71-802 IMPLEMENTING NATIONAL INSTRUMENT 71-102
CONTINUOUS DISCLOSURE AND OTHER EXEMPTIONS RELATING TO FOREIGN ISSUERS**

1. *Ontario Securities Commission Rule 71-802 Implementing National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is amended by this Instrument.*
2. *Section 2.2 is replaced with the following:*

Annual Disclosure Statements, Interim Disclosure Statements, Annual Reports, AIFs, Business Acquisition Reports and MD&A

2.2 Subsection 12.1(1) of NI 51-102 does not apply to an SEC foreign issuer that complies with sections 4.4 and 4.4.1 of NI 71-102..
3. *Section 3.2 is replaced with the following:*

Annual Disclosure Statements, Interim Disclosure Statements, Annual Reports, AIFs, Business Acquisition Reports and MD&A

3.2 Subsection 12.1(1) of NI 51-102 does not apply to a designated foreign issuer that complies with sections 5.5 and 5.5.1 of NI 71-102..
- 4(1). In this section, “issuer’s effective date” means, in relation to an issuer, the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after **[December 15, 2023]**.
- (2). The provisions of Ontario Securities Commission Rule 71-802 *Implementing National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*, as amended by this Instrument, do not apply to an issuer until the issuer’s effective date.
- (3). Until the issuer’s effective date, an issuer must comply with Ontario Securities Commission Rule 71-802 *Implementing National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* as it read on **[December 14, 2023]**.
5. This Instrument comes into force on **[December 15, 2023]**.

**PROPOSED CHANGES TO
ONTARIO SECURITIES COMMISSION POLICY 51-601 *REPORTING ISSUER DEFAULTS***

1. ***Ontario Securities Commission Policy 51-601 Reporting Issuer Defaults is changed by this Document.***
2. ***Subsection 2.2(2) is changed by***
 - (a) ***adding "interim disclosure statement or" before "interim financial report and related MD&A",***
 - (b) ***adding "annual disclosure statements or" before "audited annual financial statements and related MD&A", and***
 - (c) ***adding "interim disclosure statements or" before "interim financial reports and related MD&A".***
3. ***Section 1 of Appendix A is replaced with the following:***
 1. ***Failure to file one or more of the following continuous disclosure prescribed by Ontario securities laws:***
 - (a) annual disclosure statement;
 - (b) interim disclosure statement;
 - (c) annual financial statements;
 - (d) interim financial report;
 - (e) annual or interim management's discussion and analysis (MD&A) or annual or interim management report of fund performance (MRFP);
 - (f) annual information form (AIF);
 - (g) a certificate required under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* (NI 52-109);
 - (h) proxy materials or a required information circular;
 - (i) issuer profile supplement on the System for Electronic Disclosure By Insiders (SEDI);
 - (j) material change report;
 - (k) written update as required after filing a confidential report of a material change;
 - (l) business acquisition report;
 - (m) annual oil and gas disclosure prescribed by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (NI 51-101) or technical reports for a mineral project required under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (NI 43-101);
 - (n) mandatory news release;
 - (o) corporate governance disclosure as required by National Instrument 58-101 *Disclosure of Corporate Governance Practices*;
 - (p) audit committee disclosure as required by National Instrument 52-110 *Audit Committees*; or
 - (q) disclosure in an issuer's MD&A relating to disclosure controls and procedures and their effectiveness that is referred to in a certificate filed under NI 52-109..
4. ***Subsection 2(c) of Appendix A is changed by replacing "AIF, MD&A, MRFP" with "annual disclosure statement, interim disclosure statement, AIF, MRFP".***
5. These changes become effective on **[December 15, 2023]**.

**PROPOSED CHANGES TO
ONTARIO SECURITIES COMMISSION POLICY 51-604
DEFENCE FOR MISREPRESENTATIONS IN FORWARD-LOOKING INFORMATION**

1. *Ontario Securities Commission Policy 51-604 Defence for Misrepresentations in Forward-Looking Information is changed by this Document.*
2. *Subsection 1.1(3) is changed by replacing "form of MD&A" with "MD&A".*
3. These changes become effective on **[December 15, 2023]**.

Chapter 7

Insider Reporting

The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI ® (the System for Electronic Disclosure by Insiders).¹ The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).²

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- | | |
|---|---|
| 1 | Issuer |
| 2 | Subsidiary of Issuer |
| 3 | 10% Security Holder of Issuer |
| 4 | Director of Issuer |
| 5 | Senior Officer of Issuer |
| 6 | Director or Senior Officer of 10% Security Holder |
| 7 | Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6) |
| 8 | Deemed Insider – 6 Months before becoming Insider |

Nature of Transaction (T/O)

- | | |
|----|---|
| 00 | Opening Balance-Initial SEDI Report |
| 10 | Acquisition or disposition in the public market |
| 11 | Acquisition or disposition carried out privately |
| 15 | Acquisition or disposition under a prospectus |
| 16 | Acquisition or disposition under a prospectus exemption |
| 22 | Acquisition or disposition pursuant to a take-over bid, merger or acquisition |
| 30 | Acquisition or disposition under a purchase/ ownership plan |
| 35 | Stock dividend |
| 36 | Conversion or exchange |
| 37 | Stock split or consolidation |
| 38 | Redemption, retraction, cancellation, repurchase |
| 40 | Short sale |
| 45 | Compensation for property |
| 46 | Compensation for services |
| 47 | Acquisition or disposition by gift |
| 48 | Acquisition by inheritance or disposition by bequest |
| 50 | Grant of options |
| 51 | Exercise of options |
| 52 | Expiration of options |
| 53 | Grant of warrants |
| 54 | Exercise of warrants |
| 55 | Expiration of warrants |
| 56 | Grant of rights |
| 57 | Exercise of rights |
| 59 | Exercise for cash |
| 70 | Acquisition or disposition (writing) of third party derivative |
| 71 | Exercise of third party derivative |
| 72 | Other settlement of third party |
| 73 | Expiration of third party derivative |
| 90 | Change in nature of ownership |
| 97 | Other |
| 99 | Correction of Information |

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

¹ SEDI® is a registered trademark owned by CDS INC.

² ©CDS INC.

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
79North Inc.	Options	Louzada, Oscar Robert Henri	4	2021-05-10	50		650,000	200,000
A&W Revenue Royalties Income Fund	Trust Units	Glowinsky, Fern Tammy	4	2021-05-04	00			
A&W Revenue Royalties Income Fund	Trust Units	Glowinsky, Fern Tammy	4	2021-05-10	10	36.83	810	810
Abaxx Technologies Inc.	Common Shares	Crumb, Joshua Dale	4	2021-05-12	10	3.7683	11,073,529	12,000
Abaxx Technologies Inc.	Common Shares	Crumb, Joshua Dale	4	2021-05-14	15	3.8	11,273,529	200,000
Abaxx Technologies Inc.	Common Shares	Crumb, Joshua Dale	4	2021-05-14	35		11,297,635	24,106
Abaxx Technologies Inc.	Warrants	Crumb, Joshua Dale	4	2020-12-18	00			
Abaxx Technologies Inc.	Warrants	Crumb, Joshua Dale	4	2021-05-14	15		100,000	100,000
ABC Technologies Holdings Inc.	Deferred Share Units	Batzer, Lucas	4	2021-05-11	56	9.4249	14,696	666
ABC Technologies Holdings Inc.	Deferred Share Units	Kapadia, Dev Bipin	4, 6	2021-05-11	56	9.4249	14,696	666
AbraSilver Resource Corp.	Common Shares	Pinglo, Carlos	5	2021-05-06	10	0.68		-51,000
AbraSilver Resource Corp.	Common Shares	Pinglo, Carlos	5	2021-05-06	10	0.68		-51,000
AbraSilver Resource Corp.	Common Shares	Pinglo, Carlos	5	2021-05-06	10	0.68	175,000	-75,000
AbraSilver Resource Corp.	Common Shares	Pinglo, Carlos	5	2021-05-07	10	0.69	125,000	-50,000
AbraSilver Resource Corp.	Common Shares	Pinglo, Carlos	5	2021-05-10	10	0.73	100,000	-25,000
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Boehner, John Andrew	4	2021-01-18	57	2.05	111,705	91,464
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Boehner, John Andrew	4	2021-04-07	57			19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Boehner, John Andrew	4	2021-04-07	57		143,717	19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Boehner, John Andrew	4	2021-01-18	57	3.15	67,071	19,841
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Boehner, John Andrew	4	2021-01-18	57		90,549	-91,464
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Boehner, John Andrew	4	2021-04-07	57			-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Boehner, John Andrew	4	2021-04-07	57		58,537	-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Boehner, John Andrew	4	2021-01-18	57		29,166	-19,841
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Doherty, James	5	2020-09-23	37			71,664
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Doherty, James	5	2020-09-23	37		72,894	72,894
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Doherty, James	5	2020-11-17	70	3.1504		-703
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Doherty, James	5	2020-11-17	70	3.1504	73,609	-659
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Doherty, James	5	2020-09-23	37			167,216
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Doherty, James	5	2020-09-23	37		170,086	170,086
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Doherty, James	5	2020-11-17	57	3.26		1,374
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Doherty, James	5	2020-11-17	57	3.26	173,292	3,206

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Doherty, James	5	2020-11-18	10	3.4415		-1,589
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Doherty, James	5	2020-11-18	10	3.4415	171,803	-1,489
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Doherty, James	5	2020-11-17	57			-1,374
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Doherty, James	5	2020-11-17	57		720,792	-3,206
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Subordinate Voting Shares	Doherty, James	5	2018-11-14	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Subordinate Voting Shares	Doherty, James	5	2018-11-14	00		20,000	
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Subordinate Voting Shares	Doherty, James	5	2020-09-23	37			-238,880
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Subordinate Voting Shares	Doherty, James	5	2020-09-23	37		0	-242,980
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class D SVS	Goertz, Steve	5	2021-04-02	00		333,885	
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class E SVS	Goertz, Steve	5	2021-04-02	00		23,665	
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Goertz, Steve	5	2021-04-02	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Goertz, Steve	5	2021-04-02	00		50,962	
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Goertz, Steve	5	2021-04-02	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Goertz, Steve	5	2021-04-02	00		67,012	
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Maine, Douglas, Lynn	4	2021-04-07	57			19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Maine, Douglas, Lynn	4	2021-04-07	57		151,283	19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Maine, Douglas, Lynn	4	2021-04-21	57			19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Maine, Douglas, Lynn	4	2020-09-23	37			20,022
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Maine, Douglas, Lynn	4	2020-09-23	37			20,002
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Maine, Douglas, Lynn	4	2020-09-23	37		20,021	20,021
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Maine, Douglas, Lynn	4	2021-01-18	57			-100,611
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Maine, Douglas, Lynn	4	2021-01-18	57			-100,611
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Maine, Douglas, Lynn	4	2021-01-18	57			-100,611

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Maine, Douglas, Lynn	4	2021-04-07	57			-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Maine, Douglas, Lynn	4	2021-04-07	57		67,120	-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Maine, Douglas, Lynn	4	2021-04-21	57			-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2020-11-17	57	3.26		3,092
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2020-11-17	57	3.26		32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2020-11-17	57	3.26		32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2020-11-17	57	3.26		32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2020-11-17	57	3.26	64,447	32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2021-04-07	57			19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Mulroney, Brian	4	2021-04-07	57		187,923	19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-3,092
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57		44,725	-32,224
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2021-04-07	57			-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2021-04-07	57		90,762	-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-7,215
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-75,910
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-75,910
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57			-75,910
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Mulroney, Brian	4	2020-11-17	57		104,357	-75,190
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57	2.05		91,464

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57	2.05	339,650	100,611
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Murphy, Kevin Patrick	3, 4, 5	2021-04-07	57			19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Murphy, Kevin Patrick	3, 4, 5	2021-04-07	57		362,254	19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57	3.15		19,841
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class E Subordinate Voting Shares	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57	3.15	579,583	21,825
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57			-91,464
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57		311,332	-100,611
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Murphy, Kevin Patrick	3, 4, 5	2021-04-07	57			-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Murphy, Kevin Patrick	3, 4, 5	2021-04-07	57		288,728	-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57			-19,841
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Murphy, Kevin Patrick	3, 4, 5	2021-01-18	57		544,326	-21,825
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Van Faasen, William, Cornelius	4	2021-04-07	57			19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Class D Subordinate Voting Shares	Van Faasen, William, Cornelius	4	2021-04-07	57		209,538	19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Van Faasen, William, Cornelius	4	2020-11-17	57		22,583	-8,580
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Van Faasen, William, Cornelius	4	2021-04-07	57			-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Van Faasen, William, Cornelius	4	2021-04-07	57		67,120	-19,512
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Van Faasen, William, Cornelius	4	2020-11-17	57			-8,580
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class D SVS	Yolen, Katrina Sanders	5	2021-04-28	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class D SVS	Yolen, Katrina Sanders	5	2021-05-03	50			118,919
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class D SVS	Yolen, Katrina Sanders	5	2021-05-03	50		118,919	118,919
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class E SVS	Yolen, Katrina Sanders	5	2021-04-28	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class E SVS	Yolen, Katrina Sanders	5	2021-05-03	50			21,522
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Options Class E SVS	Yolen, Katrina Sanders	5	2021-05-03	50		21,522	21,522

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Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Yolen, Katrina Sanders	5	2021-04-28	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Yolen, Katrina Sanders	5	2021-05-03	56			61,778
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Yolen, Katrina Sanders	5	2021-05-03	56		61,778	61,778
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Yolen, Katrina Sanders	5	2021-04-28	00			
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Yolen, Katrina Sanders	5	2021-05-03	56			11,204
Acreage Holdings, Inc. (formerly Applied Inventions Management Corp.)	Right Restricted Share Units (RSU)	Yolen, Katrina Sanders	5	2021-05-03	56		11,204	11,204
Advance United Holdings Inc.	Common Shares	Burry, David	3	2021-05-06	00		4,008,333	
AEX Gold Inc.	Common Shares	Crouse, Jaco	4, 5	2021-05-12	16	0.52	16,250	10,000
AEX Gold Inc.	Common Shares	Fowlie, George Robertson	4, 5	2021-05-10	16	0.52	119,500	10,500
AEX Gold Inc.	Common Shares	Fowlie, George Robertson	4, 5	2021-05-11	16	0.52	134,000	14,500
AEX Gold Inc.	Common Shares	Olafsson, Eldur	4, 6, 5	2017-06-30	00			
AEX Gold Inc.	Common Shares	Olafsson, Eldur	4, 6, 5	2021-05-11	16	0.5383	30,000	30,000
AEX Gold Inc.	Common Shares	Olafsson, Eldur	4, 6, 5	2021-05-12	16	0.51	100,000	70,000
AEX Gold Inc.	Common Shares	Stewart, Graham Duncan	4	2021-05-10	16	0.48	1,858,058	15,000
AEX Gold Inc.	Common Shares	Stewart, Graham Duncan	4	2021-05-11	16	0.5	1,875,058	17,000
AEX Gold Inc.	Common Shares	Stewart, Graham Duncan	4	2021-05-11	16	0.51	1,943,058	68,000
AEX Gold Inc.	Common Shares	Thorkelsson, Sigurbjorn	4	2020-07-27	00			
AEX Gold Inc.	Common Shares	Thorkelsson, Sigurbjorn	4	2021-05-11	16	0.51	100,000	100,000
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	Barjesteh, Bobac	5	2019-04-16	57		19,366	19,366
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	Barjesteh, Bobac	5	2020-04-16	57		38,732	19,366
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	Barjesteh, Bobac	5	2021-04-16	57		77,466	38,734
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	Barjesteh, Bobac	5	2021-04-16	97		64,028	-13,438
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	Barjesteh, Bobac	5	2019-04-16	99		96,832	-19,366
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	Barjesteh, Bobac	5	2020-04-16	57		77,466	-19,366
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	Barjesteh, Bobac	5	2020-04-16	58 - Expiration of rights		38,734	-38,732
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	Barjesteh, Bobac	5	2020-05-21	56		843,610	804,876
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	Barjesteh, Bobac	5	2021-04-16	57		804,876	-38,734
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	McMickell, Michael Brett	5	2020-04-16	57		804,795	20,246
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	McMickell, Michael Brett	5	2020-09-09	57		854,795	50,000
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Common Shares	McMickell, Michael Brett	5	2021-04-16	57		895,289	40,494
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	McMickell, Michael Brett	5	2020-04-16	57		130,987	-20,246
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	McMickell, Michael Brett	5	2020-04-16	58 - Expiration of rights		90,494	-40,493
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	McMickell, Michael Brett	5	2020-05-21	56		1,846,587	1,756,093
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	McMickell, Michael Brett	5	2020-09-09	57		1,796,587	-50,000
AgJunction Inc. (formerly Hemisphere GPS Inc.)	Restricted Shares	McMickell, Michael Brett	5	2021-04-16	57		1,756,093	-40,494

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Agnico Eagle Mines Limited	Common Shares	Smith, David	5	2021-05-13	51	58.04	47,242	10,500
Agnico Eagle Mines Limited	Common Shares	Smith, David	5	2021-05-13	10	84.05	36,742	-10,500
Agnico Eagle Mines Limited	Options	Smith, David	5	2021-05-13	51	58.04	83,000	-10,500
AirIQ Inc.	Common Shares	FELSTEAD, KAREN	5	2021-05-07	10	0.32	80,000	-20,000
AirIQ Inc.	Common Shares	Lobo, Vernon	4, 6	2009-12-02	00			
AirIQ Inc.	Common Shares	Lobo, Vernon	4, 6	2021-05-11	51	0.15	150,000	150,000
AirIQ Inc.	Options	Lobo, Vernon	4, 6	2021-05-11	51	0.15	450,000	-150,000
Akita Drilling Ltd.	Non-Voting Shares	Dease, Colin	5	2021-05-11	30	0.97	118,605	1,181
Akita Drilling Ltd.	Non-Voting Shares	Mohan, Harish	4	2021-05-13	30	0.9	6,808	-8,167
Akita Drilling Ltd.	Non-Voting Shares	Reynolds, Darcy	5	2021-05-11	30	0.97	53,614	1,134
Akumin Inc.	Common Shares	Cameron, Matthew	5	2021-05-13	30		675	23
Akumin Inc.	Common Shares	Fitzgerald, Christopher Gifford	5	2021-05-13	30		469	5
Akumin Inc.	Common Shares	Kassa, Laura Mae	5	2021-05-13	30		1,411	17
Akumin Inc.	Common Shares	Luckey, Michael	5	2021-05-13	30		1,271	17
Akumin Inc.	Common Shares	Meredith, Michael	5	2021-05-13	30		621	14
Akumin Inc.	Common Shares	Richardson, Jason	5	2021-05-13	30		1,364	17
Alamos Gold Inc.	Common Shares Class A	Barwell, Christine	5	2021-05-10	30	10.55	32,968	359
Alamos Gold Inc.	Options	Barwell, Christine	5	2021-03-08	50	9.34		60,000
Alamos Gold Inc.	Options	Barwell, Christine	5	2021-03-08	50	9.34	162,820	60,000
Alamos Gold Inc.	Common Shares Class A	Bostwick, Christopher John	5	2021-05-10	30	10.55	58,781	466
Alamos Gold Inc.	Options	Bostwick, Christopher John	5	2021-03-08	50	9.34		60,000
Alamos Gold Inc.	Options	Bostwick, Christopher John	5	2021-03-08	50	9.34	342,826	60,000
Alamos Gold Inc.	Common Shares Class A	Chavez - Martinez, Mario Luis	5	2021-05-10	30	8.73	76,874	454
Alamos Gold Inc.	Options	Chavez - Martinez, Mario Luis	5	2021-03-08	50	7.39		60,000
Alamos Gold Inc.	Options	Chavez - Martinez, Mario Luis	5	2021-03-08	50	7.39	277,603	60,000
Alamos Gold Inc.	Common Shares Class A	Engelstad, Nils Frederik Jonas	8	2021-05-10	30	10.55	23,432	457
Alamos Gold Inc.	Options	Engelstad, Nils Frederik Jonas	8	2021-03-08	50	9.34		60,000
Alamos Gold Inc.	Options	Engelstad, Nils Frederik Jonas	8	2021-03-08	50	9.34	227,187	60,000
Alamos Gold Inc.	Common Shares Class A	Fisher, Gregory S.	5	2021-05-10	30	10.55	26,918	244
Alamos Gold Inc.	Options	Fisher, Gregory S.	5	2021-03-08	50	9.34		60,000
Alamos Gold Inc.	Options	Fisher, Gregory S.	5	2021-03-08	50	9.34	232,187	60,000
Alamos Gold Inc.	Common Shares Class A	MacPhail, Peter	5	2021-05-07	51	6.56	143,989	10,000
Alamos Gold Inc.	Common Shares Class A	MacPhail, Peter	5	2021-05-07	10	10.6	133,989	-10,000
Alamos Gold Inc.	Common Shares Class A	MacPhail, Peter	5	2021-05-10	30	10.55	134,647	658
Alamos Gold Inc.	Options	MacPhail, Peter	5	2021-03-08	50	9.34		120,000
Alamos Gold Inc.	Options	MacPhail, Peter	5	2021-03-08	50	9.34	488,771	120,000
Alamos Gold Inc.	Options	MacPhail, Peter	5	2021-05-07	51	6.56	478,771	-10,000
Alamos Gold Inc.	Common Shares Class A	McCluskey, John	4, 5	2021-05-10	30	10.55	675,691	1,066
Alamos Gold Inc.	Options	McCluskey, John	4, 5	2021-03-08	50	9.34		280,000
Alamos Gold Inc.	Options	McCluskey, John	4, 5	2021-03-08	50	9.34	1,563,750	280,000
Alamos Gold Inc.	Common Shares Class A	Parsons, Scott Kyle	5	2021-05-10	30	10.55	44,473	355
Alamos Gold Inc.	Options	Parsons, Scott Kyle	5	2021-03-08	50	9.34		60,000
Alamos Gold Inc.	Options	Parsons, Scott Kyle	5	2021-03-08	50	9.34	307,187	60,000
Alamos Gold Inc.	Common Shares Class A	Parsons, Scott Russell Gordon	5	2021-05-10	30	10.55	2,032	301
Alamos Gold Inc.	Options	Parsons, Scott Russell Gordon	5	2021-03-08	50	9.34		40,000

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Alamos Gold Inc.	Options	Parsons, Scott Russell Gordon	5	2021-03-08	50	9.34	40,000	40,000
Alamos Gold Inc.	Common Shares Class A	PAULSE, ADRIAN	5	2021-05-10	30	10.55	17,243	270
Alamos Gold Inc.	Options	PAULSE, ADRIAN	5	2021-03-08	50	9.34		40,000
Alamos Gold Inc.	Options	PAULSE, ADRIAN	5	2021-03-08	50	9.34	68,571	40,000
Alamos Gold Inc.	Common Shares Class A	Porter, James	5	2021-05-10	30	10.55	113,444	658
Alamos Gold Inc.	Options	Porter, James	5	2021-03-08	50	9.34		120,000
Alamos Gold Inc.	Options	Porter, James	5	2021-03-08	50	9.34	537,271	120,000
Alamos Gold Inc.	Common Shares Class A	Webster, Colin	5	2021-05-10	30	10.55	17,737	267
Alamos Gold Inc.	Options	Webster, Colin	5	2021-03-08	50	9.34		60,000
Alamos Gold Inc.	Options	Webster, Colin	5	2021-03-08	50	9.34	162,820	60,000
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2018-05-07	50			25,000
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2018-05-07	50			25,000
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2019-03-01	50			35,000
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2019-03-01	50			35,000
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2020-02-27	50			19,720
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2020-02-27	50			19,720
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2021-02-26	50	14.69		18,778
Algoma Central Corporation	Common Shares	Newton, Wesley	5	2021-02-26	50	14.69		18,778
Algoma Central Corporation	Options	Newton, Wesley	5	2013-05-03	00			
Algoma Central Corporation	Options	Newton, Wesley	5	2018-05-07	50	15.06	25,000	25,000
Algoma Central Corporation	Options	Newton, Wesley	5	2019-03-01	50	13.15	60,000	35,000
Algoma Central Corporation	Options	Newton, Wesley	5	2020-02-27	50	12.52	79,720	19,720
Algoma Central Corporation	Options	Newton, Wesley	5	2021-02-26	50	14.69	98,498	18,778
Algoma Central Corporation	Options	Newton, Wesley	5	2021-05-07	59	12.74	73,498	-25,000
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2018-05-07	50			37,500
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2018-05-07	50			37,500
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2019-03-01	50			55,000
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2019-03-01	50			55,000
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2020-02-27	50			72,365
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2020-02-27	50			72,365
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2021-02-26	50	14.69		75,112
Algoma Central Corporation	Common Shares	Ruhl, Gregg	5	2021-02-26	50	14.69		75,112
Algoma Central Corporation	Options	Ruhl, Gregg	5	2015-10-01	00			
Algoma Central Corporation	Options	Ruhl, Gregg	5	2018-05-07	50	15.06	37,500	37,500
Algoma Central Corporation	Options	Ruhl, Gregg	5	2019-03-01	50	13.15	92,500	55,000
Algoma Central Corporation	Options	Ruhl, Gregg	5	2020-02-27	50	12.52	164,865	72,365
Algoma Central Corporation	Options	Ruhl, Gregg	5	2021-02-26	50	14.69	239,977	75,112
Algoma Central Corporation	Options	Ruhl, Gregg	5	2021-05-07	59	12.74	202,477	-37,500
Algoma Central Corporation	Common Shares	Soerensen, Ken Bloch	5	2018-05-07	50			150,000
Algoma Central Corporation	Common Shares	Soerensen, Ken Bloch	5	2018-05-07	50			150,000
Algoma Central Corporation	Common Shares	Soerensen, Ken Bloch	5	2019-02-07	52			-150,000
Algoma Central Corporation	Common Shares	Soerensen, Ken Bloch	5	2019-02-07	52			-150,000
Algoma Central Corporation	Options	Soerensen, Ken Bloch	5	2015-04-01	00			
Algoma Central Corporation	Options	Soerensen, Ken Bloch	5	2018-05-07	50	15.06	150,000	150,000
Algoma Central Corporation	Options	Soerensen, Ken Bloch	5	2019-02-07	52		0	-150,000
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2018-05-07	50			37,500
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2018-05-07	50			37,500
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2019-03-01	50			40,000
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2019-03-01	50			40,000
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2020-02-27	50			21,457
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2020-02-27	50			21,457
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2021-02-26	50	14.69		18,778
Algoma Central Corporation	Common Shares	Winkley, Peter D.	5	2021-02-26	50	14.69		18,778
Algoma Central Corporation	Options	Winkley, Peter D.	5	2010-09-20	00			
Algoma Central Corporation	Options	Winkley, Peter D.	5	2018-05-07	50	15.06	37,500	37,500

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Algoma Central Corporation	Options	Winkley, Peter D.	5	2019-03-01	50	13.15	77,500	40,000
Algoma Central Corporation	Options	Winkley, Peter D.	5	2020-02-27	50	12.52	98,957	21,457
Algoma Central Corporation	Options	Winkley, Peter D.	5	2021-02-26	50	14.69	117,735	18,778
Algoma Central Corporation	Options	Winkley, Peter D.	5	2021-05-07	59	12.74	80,235	-37,500
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	2021-05-10	10	0.11	10,481,993	200,000
Alimentation Couche-Tard Inc.	Options	Bednarz, Brian John	5	2021-05-12	50	41.98	10,992	3,601
Alimentation Couche-Tard Inc.	Options	Bouchard, Alain	4, 6, 7, 5	2021-05-12	50	41.98	809,802	100,151
Alimentation Couche-Tard Inc.	Options	Bouchard, Alain	4, 6, 7, 5	2021-05-12	50	41.98	839,917	30,115
Alimentation Couche-Tard Inc.	Options	Cunnington, Kathy	5	2021-05-12	50	41.98	16,684	3,582
Alimentation Couche-Tard Inc.	Options	Davis, Darrell J.	7	2021-05-12	50	41.98	50,589	5,933
Alimentation Couche-Tard Inc.	Options	HALL LEFEVRE, DEBORAH	5	2021-05-12	50	41.98	27,137	5,373
Alimentation Couche-Tard Inc.	Options	Hannasch, Brian Patrick	4, 5	2021-05-12	50	41.98	2,035,670	92,734
Alimentation Couche-Tard Inc.	Options	Johnson, Richard David	7	2021-05-12	50	41.98	13,119	4,295
Alimentation Couche-Tard Inc.	Options	LEWIS, KEVIN ANDREW	5	2021-05-12	50	41.98	40,237	7,148
Alimentation Couche-Tard Inc.	Options	Miller, Alex	5	2021-05-12	50	41.98	41,990	7,189
Alimentation Couche-Tard Inc.	Subordinate Voting Shares CatOgorie B	Rabinowicz, Daniel	5	2021-05-10	10	42.452	13,147	-3,200
Alimentation Couche-Tard Inc.	Options	Tessier, Claude	5	2021-05-12	50	41.98	179,745	8,421
Alimentation Couche-Tard Inc.	Options	Tewell, Dennis	5	2021-05-12	50	41.98	43,433	4,669
Alimentation Couche-Tard Inc.	Options	Trudel, StOphane	5	2021-05-12	50	41.98	24,748	3,216
Alimentation Couche-Tard Inc.	Options	Warner, Louise Renee	5	2021-05-12	50	41.98	7,257	4,642
Alimentation Couche-Tard Inc.	Options	Zamuner, Valery	5	2021-05-12	50	41.98	5,623	3,829
Allied Copper Corp. (formerly, Gold Rush Cariboo Corp)	Common Shares	Hookey, Kyle Robert	5	2021-04-09	11	0.225	88,888	88,888
Allied Copper Corp. (formerly, Gold Rush Cariboo Corp)	Common Shares	Robinson, David	4, 5	2020-08-05	00			
Allied Copper Corp. (formerly, Gold Rush Cariboo Corp)	Common Shares	Robinson, David	4, 5	2021-03-31	16	0.225	66,667	66,667
Allied Properties Real Estate Investment Trust	Units	Brekken, Kay	4	2021-05-10	00		2,500	
Allied Properties Real Estate Investment Trust	Units	Brekken, Kay	4	2021-05-11	10		3,273	773
Almaden Minerals Ltd.	Common Shares	McCleary, John Daniel	4	2003-12-01	00			
Almaden Minerals Ltd.	Common Shares	McCleary, John Daniel	4	2021-02-17	00		92,400	
Almaden Minerals Ltd.	Common Shares	McCleary, John Daniel	4	2003-12-01	00			
Almaden Minerals Ltd.	Common Shares	McCleary, John Daniel	4	2021-02-17	00		38,500	
Almaden Minerals Ltd.	Options	McCleary, John Daniel	4	2003-12-01	00			
Almaden Minerals Ltd.	Options	McCleary, John Daniel	4	2021-02-17	00		103,900	
Almaden Minerals Ltd.	Warrants	McCleary, John Daniel	4	2003-12-01	00			
Almaden Minerals Ltd.	Warrants	McCleary, John Daniel	4	2021-02-17	00		57,750	
Almaden Minerals Ltd.	Options	Poliquin, James Duane	4, 5	2021-05-06	52	0.69	1,094,189	-100,000
Almaden Minerals Ltd.	Options	Poliquin, James Duane	4, 5	2021-05-07	50	0.69	1,194,189	100,000
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	McCleary, John Daniel	4	2021-05-10	50	26	350,000	185,000
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	McDonald, Douglas John	4	2020-12-23	50		350,000	90,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	McDonald, Douglas John	4	2021-05-07	50		450,000	310,000
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	Poliquin, James Duane	4	2021-04-28	52	0.32	225,000	-500,000
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	Poliquin, James Duane	4	2021-05-07	50	0.26	725,000	500,000
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	Trieu, Korm	5	2021-05-07	50	0.26	450,000	360,000
Almadex Minerals Ltd. (formerly 1154229 B.C. Ltd.)	Options	WORRALL, WILLIAM JOSEPH	4	2021-05-07	50		350,000	270,000
Alpha Esports Tech Inc.	Options	Anastas, Jonathan	4	2021-05-12	00		250,000	
Alpha Esports Tech Inc.	Options	Aujla, Harinder Singh Mike	4	2021-05-11	00		250,000	
Alpha Esports Tech Inc.	Options	Dusenbury, Eli Seamus Sweet	5	2021-05-11	00		500,000	
Alpha Esports Tech Inc.	Rights RSU	Dusenbury, Eli Seamus Sweet	5	2021-05-11	00		700,000	
Alpha Esports Tech Inc.	Options	Laidler, Timothy Douglas	4	2021-05-10	00		250,000	
Alpha Esports Tech Inc.	Options	Matthew, Schmidt	4	2021-05-12	00		700,000	
AltaGas Ltd.	Rights Performance Units (PU)	Zelond, Wendy Houde	7	2021-03-01	00			
AltaGas Ltd.	Rights Performance Units (PU)	Zelond, Wendy Houde	7	2021-05-07	56	23.27	9,908	9,908
AltaGas Ltd.	Rights Restricted Units (RU)	Zelond, Wendy Houde	7	2021-03-01	00			
AltaGas Ltd.	Rights Restricted Units (RU)	Zelond, Wendy Houde	7	2021-05-07	56		9,908	9,908
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2021-05-10	10	0.42	1,551,804	10,000
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2021-05-13	10	0.395	1,554,304	2,500
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2021-05-13	10	0.4	1,556,804	2,500
Altius Minerals Corporation	Common Shares	Altius Minerals Corporation	1	2021-04-21	38	15.1	4,000	4,000
Altius Minerals Corporation	Common Shares	Altius Minerals Corporation	1	2021-04-30	38		0	-4,000
Altius Renewable Royalties Corp.	Common Shares	Gaumond, Andr�	4, 6	2021-05-11	10	9.875	36,000	4,000
Altius Renewable Royalties Corp.	Common Shares	Gaumond, Andr�	4, 6	2021-05-12	10	9.7	36,600	600
Altus Group Limited	Restricted Shares	Devonish, Terrie-Lynne	5	2021-04-26	00			
Altus Group Limited	Restricted Shares	Devonish, Terrie-Lynne	5	2021-05-11	56	57.635	806	806
Altus Group Limited	Common Shares	Johnston, Colin Boyd	5	2021-05-12	51	29.72	44,699	1,875
Altus Group Limited	Common Shares	Johnston, Colin Boyd	5	2021-05-12	51	31.59	47,043	2,344
Altus Group Limited	Common Shares	Johnston, Colin Boyd	5	2021-05-12	51	26.23	50,304	3,261
Altus Group Limited	Common Shares	Johnston, Colin Boyd	5	2021-05-12	10	56.15	42,824	-7,480
Altus Group Limited	Options	Johnston, Colin Boyd	5	2021-05-12	51	29.72	26,971	-1,875
Altus Group Limited	Options	Johnston, Colin Boyd	5	2021-05-12	51	31.59	24,627	-2,344
Altus Group Limited	Options	Johnston, Colin Boyd	5	2021-05-12	51	26.23	21,366	-3,261
Amarillo Gold Corporation	Common Shares	Birkett, Alexander David	4	2021-05-10	10	0.28	1,391,142	65,500
Amarillo Gold Corporation	Common Shares	Birkett, Alexander David	4	2021-05-12	10	0.28	1,428,142	37,000
Amarillo Gold Corporation	Options	Birkett, Alexander David	4	2021-05-11	52	0.28	1,550,000	-150,000
Amarillo Gold Corporation	Common Shares	Raykov, Rostislav Christov	4	2021-05-11	51	0.28	3,728,547	150,000
Amarillo Gold Corporation	Options	Raykov, Rostislav Christov	4	2021-05-11	52	0.28		-150,000
Amarillo Gold Corporation	Options	Raykov, Rostislav Christov	4	2021-05-11	51	0.28	1,790,000	-150,000
American Aires Inc.	Options	Elensky, Ruslan	4	2021-05-12	38		0	-500,000
American Aires Inc.	Options	Irwin, Christopher	4	2021-05-12	38		0	-500,000
American Aires Inc.	Options	Serov, Dimitry	3, 4, 5	2021-05-12	38		0	-1,250,000
American Eagle Gold Corp.	Common Shares	Moreau, Anthony	4, 5	2021-04-27	11			1
American Eagle Gold Corp.	Common Shares	Moreau, Anthony	4, 5	2021-04-27	11			1
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-07	10	1.382	802,250	-100,000
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-07	11	1.402	702,250	-100,000
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-07	10	1.45	642,950	-59,300
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-10	10	1.508	542,950	-100,000
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-10	10	1.5	509,550	-33,400
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-11	10	1.5	442,950	-66,600
Amerigo Resources Ltd	Common Shares	Dean, Steven	4, 5	2021-05-11	10	1.588	396,000	-46,950

Insider Reporting

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Anaconda Mining Inc.	Common Shares	Bullock, Kevin	4, 5	2021-05-07	51	0.24	1,360,833	25,000
Anaconda Mining Inc.	Options	Bullock, Kevin	4, 5	2021-05-07	51	0.24	68,750	-25,000
Anaconda Mining Inc.	Rights Restricted Share Units	Byron, Michael	4	2021-05-06	56		220,465	4,478
Aquila Resources Inc.	Common Shares	Dunn, Andrew William	4	2021-05-13	10	0.087	864,584	464,584
ARC Resources Ltd.	Performance Share Units (PSU) (Cash based only)	Holt, David Barry	5	2021-05-14	59	9.11	124,959	-5,214
ARC Resources Ltd.	Restricted Share Units (RSU) (Cash based only)	Holt, David Barry	5	2021-05-14	59	9.11	61,642	-10,863
ARC Resources Ltd.	Common Shares	JONES, SUSAN C.	4	2021-05-07	10	9.2122	116,595	-71,100
ARC Resources Ltd.	Common Shares	JONES, SUSAN C.	4	2021-05-07	10	9.2519	96,395	-20,200
ARC Resources Ltd.	Common Shares	Olsen, Lisa Ann	5	2021-05-14	10	8.96	17,730	1,330
ARC Resources Ltd.	Common Shares	Olsen, Lisa Ann	5	2021-05-14	10	8.93	21,080	3,350
Arch Biopartners Inc.	Common Shares	Allary, Claude	4	2019-10-12	51	0.3	107,000	50,000
Arch Biopartners Inc.	Common Shares	Allary, Claude	4	2021-01-28	10	0.45		50,000
Arch Biopartners Inc.	Common Shares	Allary, Claude	4	2021-01-28	10	0.45		50,000
Arch Biopartners Inc.	Common Shares	Allary, Claude	4	2021-01-28	51	0.45	157,000	50,000
Arch Biopartners Inc.	Options	Allary, Claude	4	2014-04-17	00			
Arch Biopartners Inc.	Options	Allary, Claude	4	2014-04-17	00			
Arch Biopartners Inc.	Options	Allary, Claude	4	2014-10-24	11	0.3		50,000
Arch Biopartners Inc.	Options	Allary, Claude	4	2014-10-24	50	0.3	50,000	50,000
Arch Biopartners Inc.	Options	Allary, Claude	4	2019-10-12	51	0.3		50,000
Arch Biopartners Inc.	Options	Allary, Claude	4	2019-10-12	51	0.3		50,000
Arch Biopartners Inc.	Options	Allary, Claude	4	2019-10-12	51	0.3	300,000	-50,000
Arch Biopartners Inc.	Options	Allary, Claude	4	2021-01-28	51	0.45	350,000	-50,000
ArcPacific Resources Corp. (Formerly Plate Resources Inc.)	Common Shares	Smith, Adrian Allister	4, 5	2021-05-11	10	0.13	861,000	50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-10	10	0.22	205,000	-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-10	10	0.24	155,000	-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-10	10	0.23	55,000	-100,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.245	5,000	-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-12	10	0.245	-45,000	-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-06	10	0.18	1,344,467	-89,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-07	10	0.2	1,194,467	-150,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-07	10	0.21	1,094,467	-100,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.22	1,044,467	-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.255	998,701	-45,766
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.26		-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.26		-50,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.24	908,701	-90,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.25	818,701	-90,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2021-05-11	10	0.225	748,701	-70,000
Ares Strategic Mining Inc.	Common Shares	LI, BO	4	2021-05-10	10	0.7764	6,621,576	-282,500
Ares Strategic Mining Inc.	Common Shares	LI, BO	4	2021-05-11	10	0.79	6,508,076	-113,500
Ares Strategic Mining Inc.	Common Shares	LI, BO	4	2021-05-12	10	0.7432	6,388,576	-119,500
Ares Strategic Mining Inc.	Common Shares	LI, BO	4	2021-05-13	10	0.76	6,208,076	-180,500

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Artis Real Estate Investment Trust	Units	Manji, Salim	6	2021-05-11	10	10.703	1,370,300	347,700
Artis Real Estate Investment Trust	Units	Manji, Salim	6	2021-05-12	10	10.754	1,411,700	41,400
Artis Real Estate Investment Trust	Units	Manji, Salim	6	2021-05-13	10	10.77	1,436,700	25,000
Artis Real Estate Investment Trust	Units	Manji, Samir Aziz	4, 6, 5	2021-05-11	10	10.703	1,370,300	347,700
Artis Real Estate Investment Trust	Units	Manji, Samir Aziz	4, 6, 5	2021-05-12	10	10.754	1,411,700	41,400
Artis Real Estate Investment Trust	Units	Manji, Samir Aziz	4, 6, 5	2021-05-13	10	10.77	1,436,700	25,000
Artis Real Estate Investment Trust	Units	Shaikh, Mazhar H. (Mike)	4	2021-05-11	10	10.74	30,700	700
Artis Real Estate Investment Trust	Units	Shaikh, Mazhar H. (Mike)	4	2021-05-11	10	10.75	36,300	5,600
Artis Real Estate Investment Trust	Units	Shaikh, Mazhar H. (Mike)	4	2021-05-11	10	10.77	48,000	11,700
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	AGP Partners, LLC	3	2018-05-15	00		27,512,375	
Ascend Wellness Holdings, Inc.	Common Shares Class B Common Stock	AGP Partners, LLC	3	2018-05-15	00		65,000	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Dibiase, Robin Ann	5	2021-03-29	00		42,500	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Kurtin, Abner Brill	4, 5	2018-05-15	00		1,625,000	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Melillo, Christopher Allan	5	2020-09-28	00		750,000	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Neville, Daniel Joseph	4, 5	2019-03-20	00		1,000,000	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Paxhia, Emily Louise	4	2018-09-28	00		4,047,641	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Perullo, Francis Albert	4, 5	2018-05-01	00		1,675,000	
Ascend Wellness Holdings, Inc.	Common Shares Class A Common Stock	Swid, Scott Lawrence	4	2018-09-28	00		4,138,665	
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-04	10	0.235	180,593	-24,000
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-04	10	0.235		-24,000
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-04	10	0.235		-24,000
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-05	10	0.235	180,341	-252
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-05	10	0.235		-252
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-05	10	0.235		-252
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-06	10	0.2404	141,841	-38,500
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-06	10	0.2524	91,841	-50,000
Ascendant Resources Inc.	Common Shares	Campbell, Robert Anderson	4	2021-05-06	10	0.25	16,841	-75,000
Ascot Resources Ltd.	Common Shares	St-Germain, Andree	4	2021-04-09	15	11628		11,628
Ascot Resources Ltd.	Common Shares	St-Germain, Andree	4	2021-04-09	15	0.86	79,726	11,628
Atalaya Mining plc	Common Shares	Liberty Metals & Mining Holdings, LLC	3	2021-05-13	11	3.654	18,240,238	-30,000
Atalaya Mining plc	Common Shares	Liberty Metals & Mining Holdings, LLC	3	2021-05-14	11	3.58	18,178,578	-61,660
ATCO LTD.	Non-Voting Shares Class I	Sentgraf Enterprises Ltd.	3	2021-05-13	10	43.75	26,203,536	5,000
ATCO LTD.	Non-Voting Shares Class I	Sentgraf Enterprises Ltd.	3	2021-05-13	10	43.65	26,213,536	10,000
ATCO LTD.	Non-Voting Shares Class I	SHORTREED, SARAH	5	2021-05-05	00		415	

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ATCO LTD.	Options 38.40 (2020-12-15)	SHORTREED, SARAH	5	2021-05-05	00		2,000	
ATCO LTD.	Options 49.51 (2019-11-15)	SHORTREED, SARAH	5	2021-05-05	00		1,500	
ATCO LTD.	Rights 49.51 (SAR 2019-11-15)	SHORTREED, SARAH	5	2021-05-05	00		1,500	
ATCO LTD.	Non-Voting Shares Class I	Southern-Heathcott, Linda A.	6, 7	2021-05-13	10	43.75	26,438,536	5,000
ATCO LTD.	Non-Voting Shares Class I	Southern-Heathcott, Linda A.	6, 7	2021-05-13	10	43.65	26,448,536	10,000
ATCO LTD.	Non-Voting Shares Class I	Southern, Margaret E	3	2021-05-13	10	43.75	26,438,536	5,000
ATCO LTD.	Non-Voting Shares Class I	Southern, Margaret E	3	2021-05-13	10	43.65	26,448,536	10,000
ATCO LTD.	Non-Voting Shares Class I	Southern, Nancy C.	4, 6, 7, 5	2003-01-09	00			
ATCO LTD.	Non-Voting Shares Class I	Southern, Nancy C.	4, 6, 7, 5	2021-05-13	10	43.75	26,438,536	5,000
ATCO LTD.	Non-Voting Shares Class I	Southern, Nancy C.	4, 6, 7, 5	2021-05-13	10	43.65	26,448,536	10,000
Aurcana Silver Corporation	Common Shares	Drover, Kevin Cameron	4	2021-05-10	10	0.898	1,036,006	25,000
Aurelius Minerals Inc.	Common Shares	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37		410,000	-3,690,000
Aurelius Minerals Inc.	Common Shares	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	16	0.6	430,000	20,000
Aurelius Minerals Inc.	Common Shares	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	16	0.675	445,000	15,000
Aurelius Minerals Inc.	Common Shares	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37		50,000	-450,000
Aurelius Minerals Inc.	Common Shares	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37		15,000	-135,000
Aurelius Minerals Inc.	Options	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	0.65	2,167,360	-332,640
Aurelius Minerals Inc.	Options	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	1.2	1,672,360	-495,000
Aurelius Minerals Inc.	Options	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	0.6	1,087,360	-585,000
Aurelius Minerals Inc.	Options	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	0.6	250,000	-837,360
Aurelius Minerals Inc.	Warrants	Ashcroft, Mark Nicholas James	4, 5	2021-03-28	55	0.06	0	-150,000
Aurelius Minerals Inc.	Warrants	Ashcroft, Mark Nicholas James	4, 5	2019-03-23	55	0.15	1,825,000	-225,000
Aurelius Minerals Inc.	Warrants	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	1.6	1,305,000	-270,000
Aurelius Minerals Inc.	Warrants	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	0.6	405,000	-900,000
Aurelius Minerals Inc.	Warrants	Ashcroft, Mark Nicholas James	4, 5	2021-05-04	37	0.8	180,000	-225,000
Aurelius Minerals Inc.	Common Shares	Niemi, Jeremy Karl	5	2021-05-04	37		60,000	-540,000
Aurelius Minerals Inc.	Common Shares	Niemi, Jeremy Karl	5	2021-05-04	37		80,000	-720,000
Aurelius Minerals Inc.	Common Shares	Niemi, Jeremy Karl	5	2021-05-04	16	0.6	105,000	25,000
Aurelius Minerals Inc.	Options	Niemi, Jeremy Karl	5	2021-05-04	37	0.65		-180,000
Aurelius Minerals Inc.	Options	Niemi, Jeremy Karl	5	2021-05-04	37	0.65	1,783,680	-166,320
Aurelius Minerals Inc.	Options	Niemi, Jeremy Karl	5	2021-05-04	37	1.2	1,603,680	-180,000
Aurelius Minerals Inc.	Options	Niemi, Jeremy Karl	5	2021-05-04	37	0.8	1,410,000	-193,680
Aurelius Minerals Inc.	Options	Niemi, Jeremy Karl	5	2021-05-04	37	0.6	825,000	-585,000
Aurelius Minerals Inc.	Options	Niemi, Jeremy Karl	5	2021-05-04	37	0.6	195,000	-630,000
Aurelius Minerals Inc.	Warrants	Niemi, Jeremy Karl	5	2020-07-19	55	0.1	500,000	-100,000
Aurelius Minerals Inc.	Warrants	Niemi, Jeremy Karl	5	2021-03-28	55	0.06	300,000	-200,000
Aurelius Minerals Inc.	Warrants	Niemi, Jeremy Karl	5	2021-05-04	37	1.6	30,000	-270,000
Aurelius Minerals Inc.	Warrants	Niemi, Jeremy Karl	5	2019-04-05	55	0.15	0	-150,000
Aurelius Minerals Inc.	Warrants	Niemi, Jeremy Karl	5	2021-05-04	37	0.6	170,000	-180,000
Aurelius Minerals Inc.	Warrants	Niemi, Jeremy Karl	5	2021-05-04	37	0.7	35,000	-135,000

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Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	Ashcroft, Mark Nicholas James	4, 5	2020-07-19	55			-1,500,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	Ashcroft, Mark Nicholas James	4, 5	2020-07-19	55		1,575,000	-1,500,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	Niemi, Jeremy Karl	5	2017-12-21	11	0.15		300,000
Aurelius Minerals Inc. (formerly Galena International Resources Ltd.)	Warrants	Niemi, Jeremy Karl	5	2017-12-21	11	0.16	400,000	300,000
Aurinia Pharmaceuticals Inc.	Common Shares	Donley, Matthew	5	2019-07-17	00			
Aurinia Pharmaceuticals Inc.	Common Shares	Donley, Matthew	5	2021-05-11	10	10.07	9,900	9,900
Aurinia Pharmaceuticals Inc.	Common Shares	GREENLEAF, PETER	4, 5	2021-05-11	10	10.71	13,453	5,125
Aurinia Pharmaceuticals Inc.	Common Shares	Huizinga, Robert	5	2021-05-11	51	3.91	143,592	40,000
Aurinia Pharmaceuticals Inc.	Options	Huizinga, Robert	5	2021-05-11	51	3.91	575,693	-40,000
Aurinia Pharmaceuticals Inc.	Common Shares	Leversage, Jill Diane	4	2021-05-11	10	10.956	3,700	2,500
Aurinia Pharmaceuticals Inc.	Common Shares	MacKay-Dunn, R. Hector	4	2021-05-11	10	11.17	2,000	500
Aurinia Pharmaceuticals Inc.	Common Shares	MacKay-Dunn, R. Hector	4	2021-05-11	10	11.14	3,000	1,000
Aurinia Pharmaceuticals Inc.	Common Shares	MacKay-Dunn, R. Hector	4	2021-05-12	10	11.26	4,400	1,400
Aurinia Pharmaceuticals Inc.	Common Shares	MacKay-Dunn, R. Hector	4	2019-06-26	00			
Aurinia Pharmaceuticals Inc.	Common Shares	MacKay-Dunn, R. Hector	4	2021-05-12	10	11.275	1,600	1,600
Aurinia Pharmaceuticals Inc.	Common Shares	Martin, Michael Robert	4, 5	2021-05-11	51	3.91	187,824	20,000
Aurinia Pharmaceuticals Inc.	Options	Martin, Michael Robert	4, 5	2021-05-11	51	3.91	459,525	-20,000
Aurinia Pharmaceuticals Inc.	Common Shares	Miller, Joseph	5	2021-05-11	10	9.74	1,000	1,000
Aurion Resources Ltd.	Common Shares	Lotan Holdings Inc.	4	2021-05-06	10	0.83	9,511,882	10,000
Aurion Resources Ltd.	Common Shares	Lotan Holdings Inc.	4	2021-05-10	10	0.84	9,521,882	10,000
Aurion Resources Ltd.	Common Shares	Lotan Holdings Inc.	4	2021-05-12	10	0.83	9,541,882	20,000
Aurion Resources Ltd.	Warrants	Loveys, David	5	2012-06-03	55		0	-20,000
Aurion Resources Ltd.	Options	Mark, Diana Lynne	5	2019-07-24	00			
Aurion Resources Ltd.	Options	Mark, Diana Lynne	5	2019-07-24	00		50,000	
AURWEST RESOURCES CORPORATION	Common Shares	Christensen, Colin Byrne	4, 5	2021-05-10	10	0.15	922,500	10,000
Auxico Resources Canada Inc.	Common Shares	Arsenault, Jacques	5	2021-05-10	10	0.65	75,000	-30,500
Auxico Resources Canada Inc.	Common Shares	Arsenault, Jacques	5	2021-05-13	10	0.7	50,000	-25,000
Auxico Resources Canada Inc.	Warrants	Billings, Mark Anthony	4	2021-05-12	55	0.4	0	-25,000
Avanti Energy Inc.	Common Shares	Bakker, Chris	5	2021-05-14	10	2.9118	199,000	5,000
Axis Auto Finance Inc.	Common Shares	Troitschanski, Ilja	6	2021-05-07	10	0.33	8,089,470	30,000
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-03-02	10	4.866	0	-50,000
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-09	10	5.22	27,500	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-09	10	5.196	25,000	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-09	10	5.159	22,500	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-09	10	5.13	20,000	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.57	17,500	-2,500

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AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.5	12,500	-5,000
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.53	10,000	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.4	7,500	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.35	5,000	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.247	2,500	-2,500
AYA GOLD & SILVER INC.	Common Shares	Clarici, Elena	4	2021-04-12	10	5.319	0	-2,500
AYA GOLD & SILVER INC.	Common Shares	ElOuafi, Mustapha	7	2020-04-24	00			
AYA GOLD & SILVER INC.	Options	ElOuafi, Mustapha	7	2020-04-24	00			
AYA GOLD & SILVER INC.	Options	ElOuafi, Mustapha	7	2020-07-02	50	1.43	750,000	750,000
Ayr Wellness Inc. (formerly, Ayr Strategies Inc.)	Rights	Mercer Park CB, L.P.	3	2021-05-12	36		0	-262,188
Ayr Wellness Inc. (formerly, Ayr Strategies Inc.)	Subordinate, Restricted and Limited Voting Shares	Mercer Park CB, L.P.	3	2017-12-15	00			
Ayr Wellness Inc. (formerly, Ayr Strategies Inc.)	Subordinate, Restricted and Limited Voting Shares	Mercer Park CB, L.P.	3	2021-05-12	36		26,218	26,218
Ayr Wellness Inc. (formerly, Ayr Strategies Inc.)	Rights	Sandelman, Jonathan	4, 5	2021-05-12	36		0	-262,188
Ayr Wellness Inc. (formerly, Ayr Strategies Inc.)	Subordinate, Restricted and Limited Voting Shares	Sandelman, Jonathan	4, 5	2017-12-15	00			
Ayr Wellness Inc. (formerly, Ayr Strategies Inc.)	Subordinate, Restricted and Limited Voting Shares	Sandelman, Jonathan	4, 5	2021-05-12	36		26,218	26,218
Azarga Uranium Corp.	Options	Blubaugh, Richard	7, 5	2021-05-13	50	0.3	120,000	20,000
Azarga Uranium Corp.	Options	Catchpole, Glenn	4, 5	2021-05-13	50	0.3	1,613,750	243,750
Azarga Uranium Corp.	Options	Havlin, Joseph	4	2021-05-13	50	0.3	870,625	203,125
Azarga Uranium Corp.	Options	Hilditch, Todd	4	2021-05-13	50	0.3	1,342,500	162,500
Azarga Uranium Corp.	Options	Jamison, Delos Cy	4	2021-05-13	50	0.3	842,500	162,500
Azarga Uranium Corp.	Options	MacKay, Sandra Rose	4	2021-05-13	50	0.3	1,042,500	162,500
Azarga Uranium Corp.	Options	MAYS, JOHN	5	2021-05-13	50	0.3	1,456,250	406,250
Azarga Uranium Corp.	Options	O'Brien, Daniel	5	2021-05-13	50	0.3	1,081,250	406,250
Azarga Uranium Corp.	Options	O'Kane, Matthew James Gerard	6	2021-05-13	50	0.3	870,625	203,125
Azarga Uranium Corp.	Options	Steele, Blake Albert	5	2021-05-13	50	0.3	3,312,500	812,500
Azucar Minerals Ltd. (formerly Almadex Minerals Limited)	Stock Options	McCleary, John Daniel	4	2021-05-10	50	0.12	430,000	235,000
Azucar Minerals Ltd. (formerly Almadex Minerals Limited)	Stock Options	McDonald, Douglas John	4	2021-05-07	50	0.12	600,000	460,000
Azucar Minerals Ltd. (formerly Almadex Minerals Limited)	Stock Options	Poliquin, James Duane	4, 5	2021-04-28	52	0.6	225,000	-550,000
Azucar Minerals Ltd. (formerly Almadex Minerals Limited)	Stock Options	Poliquin, James Duane	4, 5	2021-05-07	50	0.12	775,000	550,000
Azucar Minerals Ltd. (formerly Almadex Minerals Limited)	Stock Options	Trieu, Korm	5	2021-05-07	50	0.12	600,000	510,000
Azucar Minerals Ltd. (formerly Almadex Minerals Limited)	Stock Options	WORRALL, WILLIAM JOSEPH	4	2021-05-07	50		400,000	320,000
B2Gold Corp.	Common Shares	Bartz, Eduard	5	2021-05-10	57	6.29	28,053	28,053
B2Gold Corp.	Common Shares	Bartz, Eduard	5	2021-05-10	10	6.24	12,957	-15,096
B2Gold Corp.	Common Shares	Bartz, Eduard	5	2021-05-10	57	6.29	28,053	15,096
B2Gold Corp.	Common Shares	Bartz, Eduard	5	2021-05-10	10	6.24	12,957	-15,096
B2Gold Corp.	Options	Bartz, Eduard	5	2021-05-07	50	6.25		24,000
B2Gold Corp.	Options	Bartz, Eduard	5	2021-05-07	50	6.25	85,714	85,714
B2Gold Corp.	Rights PSU	Bartz, Eduard	5	2021-05-07	56		75,896	31,746
B2Gold Corp.	Units Restricted Share Units (Common Shares)	Bartz, Eduard	5	2021-05-07	56		143,202	31,746
B2Gold Corp.	Units Restricted Share Units (Common Shares)	Bartz, Eduard	5	2021-05-10	57	6.29	115,149	-28,053

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B2Gold Corp.	Units Restricted Share Units (Common Shares)	Bartz, Eduard	5	2021-05-10	57	6.29	100,053	-15,096
B2Gold Corp.	Common Shares	Chatwin, Randall	5	2021-05-10	57	6.29	7,548	7,548
B2Gold Corp.	Common Shares	Chatwin, Randall	5	2021-05-10	10	6.24	3,184	-4,364
B2Gold Corp.	Options	Chatwin, Randall	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Chatwin, Randall	5	2021-05-07	50	6.25	442,857	142,857
B2Gold Corp.	Rights	Chatwin, Randall	5	2021-05-07	56		97,763	31,746
B2Gold Corp.	Rights	Chatwin, Randall	5	2021-05-10	57	6.29	90,215	-7,548
B2Gold Corp.	Rights (PSU)	Chatwin, Randall	5	2021-05-07	56		64,859	31,746
B2Gold Corp.	Common Shares	Cinnamond, Michael Andrew	5	2021-05-10	57	6.29	56,625	56,608
B2Gold Corp.	Common Shares	Cinnamond, Michael Andrew	5	2021-05-10	10	6.24	23,925	-32,700
B2Gold Corp.	Common Shares	Cinnamond, Michael Andrew	5	2021-05-10	57	6.29	117,433	93,508
B2Gold Corp.	Common Shares	Cinnamond, Michael Andrew	5	2021-05-10	10	6.24	63,420	-54,013
B2Gold Corp.	Options	Cinnamond, Michael Andrew	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Cinnamond, Michael Andrew	5	2021-05-07	50	6.25	1,504,725	142,857
B2Gold Corp.	Restricted Share Units	Cinnamond, Michael Andrew	5	2021-05-07	56		511,172	119,048
B2Gold Corp.	Restricted Share Units	Cinnamond, Michael Andrew	5	2021-05-10	57	6.29	454,564	-56,608
B2Gold Corp.	Restricted Share Units	Cinnamond, Michael Andrew	5	2021-05-10	57	6.29	361,056	-93,508
B2Gold Corp.	Rights (PSU)	Cinnamond, Michael Andrew	5	2021-05-07	56		284,611	119,048
B2Gold Corp.	Common Shares	Craig, Dale Alton	5	2021-05-10	57	6.29	58,086	15,096
B2Gold Corp.	Common Shares	Craig, Dale Alton	5	2021-05-10	10	6.24	49,362	-8,724
B2Gold Corp.	Common Shares	Craig, Dale Alton	5	2021-05-10	57	6.29	86,765	37,403
B2Gold Corp.	Common Shares	Craig, Dale Alton	5	2021-05-10	10	6.24	65,157	-21,608
B2Gold Corp.	Options Stock Options	Craig, Dale Alton	5	2021-05-07	50	6.25		24,000
B2Gold Corp.	Options Stock Options	Craig, Dale Alton	5	2021-05-07	50	6.25	285,714	85,714
B2Gold Corp.	Rights (PSU)	Craig, Dale Alton	5	2021-05-07	56	6.25	75,896	31,746
B2Gold Corp.	Rights Restricted Share Units	Craig, Dale Alton	5	2021-05-07	56	6.25	161,220	31,746
B2Gold Corp.	Rights Restricted Share Units	Craig, Dale Alton	5	2021-05-10	57	6.29	146,124	-15,096
B2Gold Corp.	Rights Restricted Share Units	Craig, Dale Alton	5	2021-05-10	57	6.29	108,721	-37,403
B2Gold Corp.	Common Shares	Cross, Robert Melvin Douglas	4	2021-05-07	51	1.12	500	500
B2Gold Corp.	Options	Cross, Robert Melvin Douglas	4	2021-05-07	51	1.12	0	-500
B2Gold Corp.	Common Shares	Garagan, Thomas	5	2021-05-10	57	6.29	1,643,532	56,608
B2Gold Corp.	Common Shares	Garagan, Thomas	5	2021-05-10	10	6.24	1,610,831	-32,701
B2Gold Corp.	Common Shares	Garagan, Thomas	5	2021-05-10	57	6.29	1,704,339	93,508
B2Gold Corp.	Common Shares	Garagan, Thomas	5	2021-05-10	10	6.24	1,650,325	-54,014
B2Gold Corp.	Options	Garagan, Thomas	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Garagan, Thomas	5	2021-05-07	50	6.25	142,857	142,857
B2Gold Corp.	Restricted Share Units	Garagan, Thomas	5	2021-05-07	56		511,172	119,048
B2Gold Corp.	Restricted Share Units	Garagan, Thomas	5	2021-05-10	57	6.29	454,564	-56,608
B2Gold Corp.	Restricted Share Units	Garagan, Thomas	5	2021-05-10	57	6.29	361,056	-93,508
B2Gold Corp.	Rights (PSU)	Garagan, Thomas	5	2021-05-07	56		284,611	119,048
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	2021-05-07	57	6.29		188,691
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	2021-05-10	57	6.29	3,560,794	188,691
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	2021-05-10	10	6.24	3,451,804	-108,990
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	2021-05-10	57	6.29	3,704,272	252,468
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	2021-05-10	10	6.24	3,558,445	-145,827
B2Gold Corp.	Options	Johnson, Clive Thomas	4	2021-05-07	50	6.25		80,000

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B2Gold Corp.	Options	Johnson, Clive Thomas	4	2021-05-07	50	6.25	271,739	271,739
B2Gold Corp.	Restricted Share Units	Johnson, Clive Thomas	4	2021-05-07	56		1,600,835	396,825
B2Gold Corp.	Restricted Share Units	Johnson, Clive Thomas	4	2021-05-10	57	6.29	1,412,144	-188,691
B2Gold Corp.	Restricted Share Units	Johnson, Clive Thomas	4	2021-05-10	57	6.29	1,159,676	-252,468
B2Gold Corp.	Rights PSU	Johnson, Clive Thomas	4	2021-05-07	56		948,701	396,825
B2Gold Corp.	Common Shares	King, Victor John	5	2020-07-01	00			
B2Gold Corp.	Common Shares	King, Victor John	5	2021-05-10	57	6.29		7,548
B2Gold Corp.	Common Shares	King, Victor John	5	2021-05-10	57	6.29		7,548
B2Gold Corp.	Common Shares	King, Victor John	5	2021-05-10	57	6.29	7,548	7,548
B2Gold Corp.	Common Shares	King, Victor John	5	2021-05-10	10	6.24	3,184	-4,364
B2Gold Corp.	Options	King, Victor John	5	2021-05-07	50	6.25		32,000
B2Gold Corp.	Options	King, Victor John	5	2021-05-07	50	6.25	534,286	114,286
B2Gold Corp.	Rights (PSU)	King, Victor John	5	2021-05-07	56		53,821	31,746
B2Gold Corp.	Rights (RSU)	King, Victor John	5	2021-05-07	56		53,821	31,746
B2Gold Corp.	Rights (RSU)	King, Victor John	5	2021-05-10	57	6.29		-7,548
B2Gold Corp.	Rights (RSU)	King, Victor John	5	2021-05-10	57	6.29		-7,548
B2Gold Corp.	Rights (RSU)	King, Victor John	5	2021-05-10	57	6.29	46,273	-7,548
B2Gold Corp.	Common Shares	Korpan, Jerry	4	2021-05-11	51	1.12	2,800,000	100,000
B2Gold Corp.	Options	Korpan, Jerry	4	2021-05-11	51	1.12	0	-100,000
B2Gold Corp.	Common Shares	Lytle, William	5	2021-05-10	57	6.29	137,021	56,608
B2Gold Corp.	Common Shares	Lytle, William	5	2021-05-10	10	6.24	104,321	-32,700
B2Gold Corp.	Common Shares	Lytle, William	5	2021-05-10	57	6.29	197,829	93,508
B2Gold Corp.	Common Shares	Lytle, William	5	2021-05-10	10	6.24	143,816	-54,013
B2Gold Corp.	Restricted Share Units	Lytle, William	5	2021-05-07	56	6.25	511,172	119,048
B2Gold Corp.	Restricted Share Units	Lytle, William	5	2021-05-10	57	6.29	454,564	-56,608
B2Gold Corp.	Restricted Share Units	Lytle, William	5	2021-05-10	57	6.29	361,056	-93,508
B2Gold Corp.	Rights (PSU)	Lytle, William	5	2021-05-07	56	6.25	284,611	119,048
B2Gold Corp.	Stock Options	Lytle, William	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Stock Options	Lytle, William	5	2021-05-07	50	6.25	1,504,725	142,857
B2Gold Corp.	Common Shares	MacLean, Ian	5	2021-05-10	57	6.29	507,892	11,323
B2Gold Corp.	Common Shares	MacLean, Ian	5	2021-05-10	10	6.24	496,569	-11,323
B2Gold Corp.	Common Shares	MacLean, Ian	5	2021-05-10	57	6.29	519,947	23,378
B2Gold Corp.	Common Shares	MacLean, Ian	5	2021-05-10	10	6.24	496,569	-23,378
B2Gold Corp.	Options	MacLean, Ian	5	2021-05-07	50	6.25		24,000
B2Gold Corp.	Options	MacLean, Ian	5	2021-05-07	50	6.25	85,714	85,714
B2Gold Corp.	Restricted Share Units	MacLean, Ian	5	2021-05-07	56		110,250	23,810
B2Gold Corp.	Restricted Share Units	MacLean, Ian	5	2021-05-10	57	6.29	98,927	-11,323
B2Gold Corp.	Restricted Share Units	MacLean, Ian	5	2021-05-10	57	6.29	75,549	-23,378
B2Gold Corp.	Rights PSU	MacLean, Ian	5	2021-05-07	56		56,923	23,810
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	51	1.12		115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	51	1.12		115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10	6.33		-115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10			-115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10			-115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	51	1.12		115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	51	1.12		115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10	6.33		-115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10	6.33		-115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	51	1.12	200,847	115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10	6.33	85,847	-115,000
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	57	6.29	100,943	15,096
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10	6.24	85,847	-15,096
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	57	6.29	123,250	37,403
B2Gold Corp.	Common Shares	Rajala, John Alex	5	2021-05-10	10	6.24	85,847	-37,403
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-07	50	6.25	777,857	142,857
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-10	51	1.12		-115,000
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-10	51	1.12		-115,000

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B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-10	51	1.12		-115,000
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-10	51	1.12		-115,000
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-10	51	1.12		-115,000
B2Gold Corp.	Options	Rajala, John Alex	5	2021-05-10	51	1.12	662,857	-115,000
B2Gold Corp.	Rights	Rajala, John Alex	5	2021-05-07	56	6.25	171,159	31,746
B2Gold Corp.	Rights	Rajala, John Alex	5	2021-05-10	57	6.29	156,063	-15,096
B2Gold Corp.	Rights	Rajala, John Alex	5	2021-05-10	57	6.29	118,660	-37,403
B2Gold Corp.	Rights (PSU)	Rajala, John Alex	5	2021-05-07	56	6.25	75,896	31,746
B2Gold Corp.	Common Shares	Reeder, Neil	5	2021-05-10	57	6.29	11,323	11,323
B2Gold Corp.	Common Shares	Reeder, Neil	5	2021-05-10	10	6.24	4,775	-6,548
B2Gold Corp.	Common Shares	Reeder, Neil	5	2021-05-10	57	6.29	28,153	23,378
B2Gold Corp.	Common Shares	Reeder, Neil	5	2021-05-10	10	6.24	14,638	-13,515
B2Gold Corp.	Rights PSU	Reeder, Neil	5	2021-04-30	56		56,923	23,810
B2Gold Corp.	Rights Restricted Share Units	Reeder, Neil	5	2021-05-07	56		111,907	23,810
B2Gold Corp.	Rights Restricted Share Units	Reeder, Neil	5	2021-05-10	57	6.29	100,584	-11,323
B2Gold Corp.	Rights Restricted Share Units	Reeder, Neil	5	2021-05-10	57	6.29	77,206	-23,378
B2Gold Corp.	Stock Options	Reeder, Neil	5	2021-05-07	50	6.25		24,000
B2Gold Corp.	Stock Options	Reeder, Neil	5	2021-05-07	50	6.25	185,714	85,714
B2Gold Corp.	Common Shares	Reichert, Randy	5	2021-05-10	57	6.29	15,096	15,096
B2Gold Corp.	Common Shares	Reichert, Randy	5	2021-05-10	10	6.24	6,367	-8,729
B2Gold Corp.	Options	Reichert, Randy	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Reichert, Randy	5	2021-05-07	50	6.25	362,857	142,857
B2Gold Corp.	Rights (PSU)	Reichert, Randy	5	2021-05-07	56	6.25	75,896	31,746
B2Gold Corp.	Rights (RSU)	Reichert, Randy	5	2021-05-07	56	6.25	133,203	31,746
B2Gold Corp.	Rights (RSU)	Reichert, Randy	5	2021-05-10	57	6.29	118,107	-15,096
B2Gold Corp.	Common Shares	Richer, Roger	5	2021-05-10	57	6.29	406,608	56,608
B2Gold Corp.	Common Shares	Richer, Roger	5	2021-05-10	10	6.24	373,908	-32,700
B2Gold Corp.	Common Shares	Richer, Roger	5	2021-05-10	57	6.29	467,416	93,508
B2Gold Corp.	Common Shares	Richer, Roger	5	2021-05-10	10	6.24	413,403	-54,013
B2Gold Corp.	Options	Richer, Roger	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Richer, Roger	5	2021-05-07	50	6.25	142,857	142,857
B2Gold Corp.	Restricted Share Units	Richer, Roger	5	2021-05-07	56		511,172	119,048
B2Gold Corp.	Restricted Share Units	Richer, Roger	5	2021-05-10	57	6.29	454,564	-56,608
B2Gold Corp.	Restricted Share Units	Richer, Roger	5	2021-05-10	57	6.29	361,056	-93,508
B2Gold Corp.	Rights (PSU)	Richer, Roger	5	2021-05-07	56		284,611	119,048
B2Gold Corp.	Common Shares	Rogers, Dana	5	2021-05-10	57	6.29	28,117	28,053
B2Gold Corp.	Common Shares	Rogers, Dana	5	2021-05-10	10	6.24	64	-28,053
B2Gold Corp.	Common Shares	Rogers, Dana	5	2021-05-10	57	6.29	15,160	15,096
B2Gold Corp.	Common Shares	Rogers, Dana	5	2021-05-10	10	6.24	64	-15,096
B2Gold Corp.	Options	Rogers, Dana	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Rogers, Dana	5	2021-05-07	50	6.25	142,857	142,857
B2Gold Corp.	Rights (PSU)	Rogers, Dana	5	2021-05-07	56		75,896	31,746
B2Gold Corp.	Rights Common Shares	Rogers, Dana	5	2021-05-07	56		129,950	31,746
B2Gold Corp.	Rights Common Shares	Rogers, Dana	5	2021-05-10	57	6.29	101,897	-28,053
B2Gold Corp.	Rights Common Shares	Rogers, Dana	5	2021-05-10	57	6.29	86,801	-15,096
B2Gold Corp.	Common Shares	Scott, Brian	5	2021-05-10	57	6.29	164,603	15,096
B2Gold Corp.	Common Shares	Scott, Brian	5	2021-05-10	10	6.24	149,507	-15,096
B2Gold Corp.	Common Shares	Scott, Brian	5	2021-05-10	57	6.29	186,910	37,403
B2Gold Corp.	Common Shares	Scott, Brian	5	2021-05-10	10	6.24	149,507	-37,403
B2Gold Corp.	Options	Scott, Brian	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Scott, Brian	5	2021-05-07	50	6.25	167,857	142,857
B2Gold Corp.	Rights (PSU)	Scott, Brian	5	2021-05-07	56		75,896	31,746
B2Gold Corp.	Units Restricted Share Units	Scott, Brian	5	2021-05-07	56		161,220	31,746
B2Gold Corp.	Units Restricted Share Units	Scott, Brian	5	2021-05-10	57	6.29	146,124	-15,096

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B2Gold Corp.	Units Restricted Share Units	Scott, Brian	5	2021-05-10	57	6.29	108,721	-37,403
B2Gold Corp.	Common Shares	Stansbury, Dennis	5	2021-05-10	57	6.29	3,052,167	56,608
B2Gold Corp.	Common Shares	Stansbury, Dennis	5	2021-05-10	10	6.24	3,028,114	-24,053
B2Gold Corp.	Common Shares	Stansbury, Dennis	5	2021-05-10	57	6.29	3,121,622	93,508
B2Gold Corp.	Common Shares	Stansbury, Dennis	5	2021-05-10	10	6.24	3,082,247	-39,375
B2Gold Corp.	Options	Stansbury, Dennis	5	2021-05-07	50	6.25		40,000
B2Gold Corp.	Options	Stansbury, Dennis	5	2021-05-07	50	6.25	142,857	142,857
B2Gold Corp.	Restricted Share Units	Stansbury, Dennis	5	2021-05-07	56	6.25	504,546	119,048
B2Gold Corp.	Restricted Share Units	Stansbury, Dennis	5	2021-05-10	57	6.29	447,938	-56,608
B2Gold Corp.	Restricted Share Units	Stansbury, Dennis	5	2021-05-10	57	6.29	354,430	-93,508
B2Gold Corp.	Rights (PSU)	Stansbury, Dennis	5	2021-05-07	56	6.25	284,611	119,048
Backstageplay Inc. (formerly Oramerica Corp.)	Common Shares	White, Scott Fulton	4	2021-05-07	10	0.1	3,669,437	30,000
BacTech Environmental Corporation	Common Shares	Orr, Murray Ross	7	2021-05-12	10	0.085	6,383,827	50,000
Badger Infrastructure Solutions Ltd.	Deferred Shares	Mass, Craig Neil	5	2021-03-31	59		3,586	-1,539
Banyan Gold Corp.	Options	Ayranto, Mark	3, 4	2021-05-11	50	0.24	1,610,000	300,000
Banyan Gold Corp.	Options	Burleton, Stephen	4	2021-05-11	50	0.24	1,275,000	300,000
Banyan Gold Corp.	Options	Christie, Tara	4	2021-05-11	50	0.24	4,650,000	500,000
Banyan Gold Corp.	Options	Reid, David Robert	4	2021-05-11	50		1,275,000	300,000
Banyan Gold Corp.	Options	Rutt, David	3, 4, 5	2021-05-11	50	0.24	1,650,000	400,000
Bayhorse Silver Inc.	Options	Cerenzia, John	4	2021-04-27	50			150,000
Bayhorse Silver Inc.	Options	Cerenzia, John	4	2021-04-27	50			150,000
Bayhorse Silver Inc.	Options	Klassen, Corey Dean	4	2021-04-27	50			150,000
Bayhorse Silver Inc.	Options	Klassen, Corey Dean	4	2021-04-27	50			150,000
Bayhorse Silver Inc.	Options	O'Neill, Graeme	5	2021-04-27	50			1,000,000
Bayhorse Silver Inc.	Options	O'Neill, Graeme	5	2021-04-27	50			1,000,000
Bayhorse Silver Inc.	Options	Walker, James	4	2021-04-27	50			15,000
Bayhorse Silver Inc.	Options	Walker, James	4	2021-04-27	50			15,000
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Common Shares	McGrath, Regan	4, 5	2021-02-08	00			
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Common Shares	McGrath, Regan	4, 5	2021-05-11	16	0.8925	974,368	974,368
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Warrants	McGrath, Regan	4, 5	2021-02-08	00			
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Warrants	McGrath, Regan	4, 5	2021-05-11	16	0.1207	487,184	487,184
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Common Shares	Simons, Leanne Brigitte	4	2021-05-13	00		16,666	
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Options	Simons, Leanne Brigitte	4	2021-05-13	00			
BC Craft Supply Co. Ltd. (Formerly Pasha Brands Ltd.)	Options	Simons, Leanne Brigitte	4	2021-05-13	50	0.55	200,000	200,000
Bear Creek Mining Corporation	Common Shares	Bullard, Alfredo	4	2021-05-10	57		17,500	17,500
Bear Creek Mining Corporation	Rights Restricted Share Units	Bullard, Alfredo	4	2021-05-10	57		50,000	-25,000
Bear Creek Mining Corporation	Common Shares	Caba, Eric Edward	5	2021-05-10	57		53,162	25,000
Bear Creek Mining Corporation	Rights Restricted Share Units	Caba, Eric Edward	5	2021-05-10	57		50,000	-25,000
Bear Creek Mining Corporation	Common Shares	Hair, Alan Thomas Chalmers	4	2021-05-10	57		12,211	12,211
Bear Creek Mining Corporation	Rights Restricted Share Units	Hair, Alan Thomas Chalmers	4	2021-05-10	57		50,000	-25,000

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Bear Creek Mining Corporation	Common Shares	Hawkshaw, Anthony Grant	4, 5	2021-05-10	57		170,433	33,333
Bear Creek Mining Corporation	Rights Restricted Share Units	Hawkshaw, Anthony Grant	4, 5	2021-05-10	57		66,667	-33,333
Bear Creek Mining Corporation	Common Shares	Henderson, Barbara	5	2021-05-10	57		53,980	8,980
Bear Creek Mining Corporation	Rights Restricted Share Units	Henderson, Barbara	5	2021-05-10	57		33,333	-16,667
Bear Creek Mining Corporation	Common Shares	KAZEMI-ESFAHANI, ERFAN	4	2021-05-10	57		37,211	12,211
Bear Creek Mining Corporation	Rights Restricted Share Units	KAZEMI-ESFAHANI, ERFAN	4	2021-05-10	56			-25,000
Bear Creek Mining Corporation	Rights Restricted Share Units	KAZEMI-ESFAHANI, ERFAN	4	2021-05-10	56			-25,000
Bear Creek Mining Corporation	Rights Restricted Share Units	KAZEMI-ESFAHANI, ERFAN	4	2021-05-10	57		50,000	-25,000
Bear Creek Mining Corporation	Common Shares	Lang, Stephen A.	4	2021-05-10	57		25,000	25,000
Bear Creek Mining Corporation	Rights Restricted Share Units	Lang, Stephen A.	4	2021-05-10	57		50,000	-25,000
Bear Creek Mining Corporation	Common Shares	McLeod-Seltzer, Catherine	4, 5	2021-05-10	57		1,299,895	33,333
Bear Creek Mining Corporation	Rights Restricted Share Units	McLeod-Seltzer, Catherine	4, 5	2021-05-10	57		66,667	-33,333
Bear Creek Mining Corporation	Common Shares	Morano, Kevin Robert	4	2021-05-10	57		1,271,262	25,000
Bear Creek Mining Corporation	Rights Restricted Share Units	Morano, Kevin Robert	4	2021-05-10	57		50,000	-25,000
Bear Creek Mining Corporation	Common Shares	Swarthout, Andrew	4	2021-05-10	57		1,444,592	25,000
Bear Creek Mining Corporation	Rights Restricted Share Units	Swarthout, Andrew	4	2021-05-10	57		50,000	-25,000
Bear Creek Mining Corporation	Common Shares	Tweddle, Paul	5	2021-05-10	57		16,250	16,250
Bear Creek Mining Corporation	Rights Restricted Share Units	Tweddle, Paul	5	2021-05-10	57		50,000	-25,000
Better Plant Sciences Inc.	Options	Chua, Perry	5	2021-03-08	00		387,000	
BevCanna Enterprises Inc.	Common Shares	Campbell, Norman John	4, 5	2021-05-05	46	0.77	631,818	81,818
BevCanna Enterprises Inc.	Common Shares	Leone, Marcello	3, 4, 5	2021-05-05	46	0.77	1,089,797	102,273
BevCanna Enterprises Inc.	Common Shares	Panetta, Melise	5	2021-03-03	00			
BevCanna Enterprises Inc.	Common Shares	Panetta, Melise	5	2021-05-05	46	0.77	25,975	25,975
Big Rock Brewery Inc.	Common Shares	Noone, Patrick Donnell	4	2021-05-12	10	5.18	1,912,200	3,200
Biomark Diagnostics Inc.	Common Shares	HUANG, GUOYU	5	2021-05-13	10	0.34	1,822,824	15,000
Biomark Diagnostics Inc.	Common Shares	HUANG, GUOYU	5	2021-05-14	10	0.37	1,831,824	9,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-06-09	10	0.14		-150,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-06-19	10	0.14		-150,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-07-09	10	0.14	1,374,501	-150,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-07-11	10	0.15	1,191,351	-7,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-10-02	10	0.035		100,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-10-02	10	0.035		100,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-10-03	10	0.03		45,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2019-10-03	10	0.03		45,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2020-04-28	10	0.05		-90,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2020-04-28	10	0.05		-80,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2020-04-28	10	0.05	2,174,851	-50,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2020-05-12	10	0.65	1,907,851	-80,000
Black Tusk Resources Inc.	Common Shares	Rubin, Roman Reuven	3, 4, 5	2021-01-21	10	0.075	1,282,576	-1,000
Black Tusk Resources Inc.	Options	Rubin, Roman Reuven	3, 4, 5	2019-11-04	51	0.1		-350,000
Black Tusk Resources Inc.	Options	Rubin, Roman Reuven	3, 4, 5	2019-11-04	51	0.1		-350,000
Blackline Safety Corp.	Common Shares	Finbow, John Robert	4	2021-05-11	10	8.7	774,192	-1,500
Blueberries Medical Corp.	Common Shares	Garreton, Facundo	4	2021-05-10	10	0.088	2,831,277	10,000
Blueberries Medical Corp.	Common Shares	Garreton, Facundo	4	2021-05-12	10	0.081	2,835,277	4,000
Blueberries Medical Corp.	Common Shares	Garreton, Facundo	4	2021-05-13	10	0.081	2,857,777	22,500

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Blueberries Medical Corp.	Common Shares	Garreton, Facundo	4	2021-05-14	10	0.081	2,976,777	119,000
Blueberries Medical Corp.	Common Shares	Garreton, Facundo	4	2021-05-14	10	0.0806	2,980,010	3,233
Blueberries Medical Corp.	Common Shares	Garreton, Facundo	4	2021-05-14	10	0.08	3,081,277	101,267
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-06	10	0.762	2,950,000	25,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-07	10	0.76	2,960,000	10,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-07	10	0.75	2,970,000	10,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-10	10	0.75	2,990,000	20,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-10	10	0.73	3,030,000	40,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-11	10	0.8254	3,130,000	100,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-11	10	0.8385	3,182,500	52,500
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-12	10	0.77	3,207,500	25,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-12	10	0.75	3,307,500	100,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-13	10	0.7	3,309,500	2,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-10	10	0.74	2,650,000	30,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-11	10	0.7671	2,735,000	85,000
Bluesky Digital Assets Corp.	Common Shares	Inwentash, Sheldon	3	2021-05-11	10	0.7	2,741,500	6,500
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-06	10	0.762	2,950,000	25,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-07	10	0.76	2,960,000	10,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-07	10	0.75	2,970,000	10,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-10	10	0.75	2,990,000	20,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-10	10	0.73	3,030,000	40,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-11	10	0.8254	3,130,000	100,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-11	10	0.8385	3,182,500	52,500
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-12	10	0.77	3,207,500	25,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-12	10	0.75	3,307,500	100,000
Bluesky Digital Assets Corp.	Common Shares	ThreeD Capital Inc.	3	2021-05-13	10	0.7	3,309,500	2,000
Body and Mind Inc.	Common Shares	Australis Capital Inc.	3	2021-05-12	10	0.5068	18,586,049	-17,000
Body and Mind Inc.	Common Shares	Australis Capital Inc.	3	2021-05-14	10	0.4501	18,532,549	-53,500
Body and Mind Inc.	Common Shares	Mills, Michael	5	2021-05-14	10	0.4685	59,000	20,000
Boosh Plant-Based Brands Inc.	Common Shares	Almanzar, Rafael	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Options	Almanzar, Rafael	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Almanzar, Rafael	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	Almanzar, Rafael	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	Coburn, David	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Options	Coburn, David	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Coburn, David	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	Coburn, David	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	Eged, Jennifer	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Options	Eged, Jennifer	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Eged, Jennifer	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	Eged, Jennifer	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	Hussaini, Maria	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Options	Hussaini, Maria	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Hussaini, Maria	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	Hussaini, Maria	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	Marples, Connie	4, 5	2021-05-07	00		2,008,562	

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Boosh Plant-Based Brands Inc.	Options	Marples, Connie	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Marples, Connie	4, 5	2021-05-07	00		3,000,000	
Boosh Plant-Based Brands Inc.	Warrants	Marples, Connie	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	Marples, Lance	4	2021-05-07	00		2,008,562	
Boosh Plant-Based Brands Inc.	Options	Marples, Lance	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Marples, Lance	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	Marples, Lance	4	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	McGrath, Marion	5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Options	McGrath, Marion	5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	McGrath, Marion	5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	McGrath, Marion	5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Common Shares	Pakulis, James	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Options	Pakulis, James	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Restricted Share Units	Pakulis, James	4, 5	2021-05-07	00			
Boosh Plant-Based Brands Inc.	Warrants	Pakulis, James	4, 5	2021-05-07	00		3,000,000	
Boralex Inc.	Common Shares	Cusson, Julie	5	2021-05-10	10	35.9	3,486	100
Boralex Inc.	Common Shares	Cusson, Julie	5	2021-05-11	10	35.3	3,586	100
Boralex Inc.	Common Shares	Cusson, Julie	5	2021-05-11	10	35.3	3,686	100
Boralex Inc.	Common Shares	Cusson, Julie	5	2021-05-12	10	34.5	3,886	200
Boralex Inc.	Common Shares	Wolff, Nicolas	5	2021-05-10	10	36.32	2,000	1,000
Boyd Group Services Inc.	Common Shares	Espey, Robert Berthold	4	2021-05-12	00			
Boyd Group Services Inc.	Common Shares	Espey, Robert Berthold	4	2021-05-12	00		400	
BQE Water Inc.	Restricted Share Units	Elford, Sara	4	2020-01-01	00			
BQE Water Inc.	Restricted Share Units	Elford, Sara	4	2021-04-28	56		160	160
BQE Water Inc.	Common Shares	Fleming, Christopher Andrew	4	2021-05-10	51	6	18,600	2,000
BQE Water Inc.	Options	Fleming, Christopher Andrew	4	2021-05-10	51	6	6,000	-2,000
BQE Water Inc.	Options	Kratochvil, David	5	2021-05-14	51	6	14,800	-200
BQE Water Inc.	Options	Kratochvil, David	5	2021-05-14	51	6	15,000	200
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2020-01-10	99		4,584	2,165
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2020-02-19	10		5,184	600
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2020-06-08	10		5,784	600
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2020-12-07	10		5,464	-320
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2021-02-25	10		6,464	1,000
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2021-04-09	51	6	7,464	1,000
BQE Water Inc.	Common Shares	Reynolds, Jon	5	2021-04-27	51	8.75	8,464	1,000
BQE Water Inc.	Options	Reynolds, Jon	5	2021-04-09	51	6	3,000	-1,000
BQE Water Inc.	Options	Reynolds, Jon	5	2021-04-27	51	8.75	2,000	-1,000
BQE Water Inc.	Common Shares	Stein, Robert	3	2021-05-12	10	34	126,386	-1,000
BQE Water Inc.	Common Shares	Stein, Robert	3	2021-05-12	10	32.99	125,786	-600
Braveheart Resources Inc.	Common Shares	Matlock, Aaron	4, 5	2021-05-06	10	0.12	7,239,001	100,000
Braveheart Resources Inc.	Common Shares	Vinck, Dwayne Albert	5	2021-05-11	10	0.12	1,449,500	41,000
Braveheart Resources Inc.	Common Shares	Vinck, Dwayne Albert	5	2021-05-11	10	0.13	1,347,500	-102,000
Braveheart Resources Inc.	Common Shares	Vinck, Dwayne Albert	5	2021-05-13	10	0.125	1,435,500	88,000
Braveheart Resources Inc.	Common Shares	Vinck, Dwayne Albert	5	2021-05-14	10	0.12	1,475,500	40,000
Brookfield Asset Management Inc.	Deferred Share Units	Beber, Justin B.	5	2021-05-11	30		30,711	279

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Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Blidner, Jeffrey Miles	4, 5	2021-05-11	99		600,000	-2,062,500
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Blidner, Jeffrey Miles	4, 5	2021-05-11	30		5,292,063	18,396
Brookfield Asset Management Inc.	Deferred Share Units	Blidner, Jeffrey Miles	4, 5	2021-05-11	30		1,138,063	14,760
Brookfield Asset Management Inc.	Restricted Share Units	Blidner, Jeffrey Miles	4, 5	2020-06-16	57	46.76	0	-2,131,579
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Cockwell, Jack Lynn	4, 6	2021-05-11	90		0	-18,611,871
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Cockwell, Jack Lynn	4, 6	2021-05-11	90		0	-17,664,192
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Cockwell, Jack Lynn	4, 6	2003-03-21	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Cockwell, Jack Lynn	4, 6	2021-05-11	90		18,611,871	18,611,871
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Cockwell, Jack Lynn	4, 6	2021-05-11	90		36,276,063	17,664,192
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Cockwell, Jack Lynn	4, 6	2021-05-11	11		36,230,183	-45,880
Brookfield Asset Management Inc.	Deferred Share Units	Cockwell, Jack Lynn	4, 6	2021-05-11	30		1,109,127	14,356
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Flatt, J. Bruce	4, 5	2021-05-11	11		60,453,302	58,480
Brookfield Asset Management Inc.	Deferred Share Units	Flatt, J. Bruce	4, 5	2021-05-11	30		1,450,294	18,808
Brookfield Asset Management Inc.	Restricted Shares	Goodman, Nicholas Howard	5	2021-05-11	30		12,483	36
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Kingston, Brian William	5	2021-05-11	30		137,819	1,184
Brookfield Asset Management Inc.	Deferred Share Units	Kingston, Brian William	5	2021-05-11	30		663,219	8,631
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Lawson, Brian	6, 5	2021-05-11	30		8,484,557	50,675
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Lawson, Brian	6, 5	2021-05-11	11		1,310,151	45,011
Brookfield Asset Management Inc.	Deferred Share Units	Lawson, Brian	6, 5	2021-05-11	30		1,520,985	19,711
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Madon, Cyrus	5	2021-05-11	99		4,278,036	-1
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Madon, Cyrus	5	2021-05-11	30		340,756	2,929
Brookfield Asset Management Inc.	Deferred Share Units	Madon, Cyrus	5	2021-05-11	30		984,127	25,602
Brookfield Asset Management Inc.	Deferred Share Units	Noble, Craig	5	2021-05-11	30		181,594	2,359
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Pearson, Lori Anne	5	2021-05-11	30		67,295	578
Brookfield Asset Management Inc.	Deferred Share Units	Pearson, Lori Anne	5	2021-05-11	30		142,846	1,756
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Pollock, Sam JB	6, 5	2021-05-11	30		8,028,852	-441,088
Brookfield Asset Management Inc.	Deferred Share Units	Pollock, Sam JB	6, 5	2021-05-11	30		1,334,973	30,407
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Shah, Sachin G.	5	2021-05-11	30		67,295	578
Brookfield Asset Management Inc.	Deferred Share Units	Shah, Sachin G.	5	2021-05-11	30		254,410	3,309
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-01	38	50.32	2,900	2,900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-01	38	50.32	0	-2,900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	50.15	1,300	1,300
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	50.15	0	-1,300

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Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	39.98	120	120
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	39.98	0	-120
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	39.99	870	870
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	39.99	0	-870
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	40	1,862	1,862
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-13	38	40	0	-1,862
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-15	38	40	72	72
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-15	38	40	0	-72
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-19	38	40	538	538
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-19	38	40	0	-538
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.88	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.88	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.89	200	200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.89	0	-200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.93	1,500	1,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.93	0	-1,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.95	1,400	1,400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	49.95	0	-1,400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50	1,600	1,600
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50	0	-1,600
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.045	500	500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.045	0	-500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.05	300	300
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.05	0	-300
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.06	1,500	1,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.06	0	-1,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.07	4,700	4,700
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	50.07	0	-4,700
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.57	86	86
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.57	0	-86
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.58	145	145
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.58	0	-145
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.59	259	259

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Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.59	0	-259
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.6	122	122
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.6	0	-122
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.61	143	143
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.61	0	-143
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.63	347	347
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.63	0	-347
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.65	529	529
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.64	0	-529
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.65	31	31
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.65	0	-31
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.66	70	70
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.66	0	-70
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.68	93	93
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.68	0	-93
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.69	420	420
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.69	0	-420
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.7	225	225
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.7	0	-225
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.71	788	788
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.71	0	-788
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.72	125	125
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.72	0	-125
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.73	51	51
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.73	0	-51
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.77	298	298
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.77	0	-298
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.78	182	182
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.78	0	-182
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.8	159	159
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.8	0	-159
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.85	132	132
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.85	0	-132

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Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.925	106	106
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.925	0	-106
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.96	300	300
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.96	0	-300
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.965	10	10
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.965	0	-10
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.97	200	200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.97	0	-200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.985	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	39.985	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	40	712	712
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-20	38	40	0	-712
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	48.81	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	48.81	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.02	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.02	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.03	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.03	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.05	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.05	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.08	900	900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.08	0	-900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.1	1,100	1,100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.1	0	-1,100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.12	200	200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.12	0	-200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.18	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.18	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.2	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.2	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.35	800	800
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.35	0	-800
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.36	4,000	4,000

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Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.36	0	-4,000
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.41	400	400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.41	0	-400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.62	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.62	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.77	1,200	1,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.77	0	-1,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.79	700	700
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.79	0	-700
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.9	500	500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.9	0	-500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.97	200	200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	49.97	0	-200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50	2,200	2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50	0	-2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.1	200	200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.1	0	-200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.12	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.12	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.15	500	500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.15	0	-500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.22	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.22	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.23	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	50.23	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	38.95	97	97
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	38.95	0	-97
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.07	11	11
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.07	0	-11
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.09	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.09	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.12	34	34
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.12	0	-34

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.125	66	66
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.125	0	-66
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.16	37	37
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.16	0	-37
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.17	90	90
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.17	0	-90
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.21	56	56
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.21	0	-56
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.23	34	34
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.23	0	-34
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.24	210	210
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.24	0	-210
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.25	115	115
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.25	0	-115
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.26	13	13
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.26	0	-13
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.31	115	115
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.31	0	-115
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.32	145	145
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.32	0	-145
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.34	48	48
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.34	0	-48
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.36	81	81
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.36	0	-81
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.37	36	36
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.37	0	-36
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.42	145	145
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.42	0	-145
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.43	367	367
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.43	0	-367
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.44	36	36
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.44	0	-36
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.445	22	22

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.445	0	-22
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.45	13	13
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.45	0	-13
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.46	61	61
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.46	0	-61
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.47	17	17
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-21	38	39.47	0	-17
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.51	500	500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.51	0	-500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.56	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.56	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.65	2,200	2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.65	0	-2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.72	900	900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.72	0	-900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.81	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.81	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.82	900	900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.82	0	-900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.83	1,000	1,000
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.83	0	-1,000
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.86	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.86	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.89	3,500	3,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.89	0	-3,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.9	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.9	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.97	3,100	3,100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-22	38	49.97	0	-3,100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.37	200	200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.37	0	-200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.47	2,100	2,100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.47	0	-2,100

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Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.56	800	800
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.56	0	-800
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.68	700	700
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.68	0	-700
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.69	500	500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.69	0	-500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.7	1,400	1,400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.7	0	-1,400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.81	400	400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.81	0	-400
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.83	500	500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.83	0	-500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.85	2,200	2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	37	49.85		-2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.85	0	-2,200
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.86	100	100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.86	0	-100
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.87	900	900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.87	0	-900
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.88	7,500	7,500
Brookfield Business Partners L.P.	Limited Partnership Units	Brookfield Business Partners L.P.	1	2021-04-23	38	49.88	0	-7,500
Brookfield Property Partners L.P.	Deferred Units (Global)	Liebman, Lance Malcolm	7	2021-05-12	30		60,198	1,104
Brookfield Renewable Corporation	Subordinate Voting Shares Class A Exchangeable	Flatt, J. Bruce	7	2020-12-11	37		3,750	1,250
Brookfield Renewable Corporation	Subordinate Voting Shares Class A Exchangeable	Lawson, Brian	7	2020-12-11	37		788	263
Brookfield Renewable Corporation	Subordinate Voting Shares Class A Exchangeable	Lawson, Brian	7	2020-12-11	37		600	200
Brookfield Renewable Corporation	Subordinate Voting Shares Class A Exchangeable	McKenna, Frank	7	2020-12-11	37		3,336	1,112
Brookfield Renewable Partners L.P.	Limited Partnership Units	Flatt, J. Bruce	6	2020-12-11	37		15,000	5,000
Brookfield Renewable Partners L.P.	Limited Partnership Units	Lawson, Brian	6	2020-12-11	37		3,150	1,050
Brookfield Renewable Partners L.P.	Limited Partnership Units	Lawson, Brian	6	2020-12-11	37		2,400	800
Brookfield Renewable Partners L.P.	Limited Partnership Units	McKenna, Frank	6	2020-12-11	37		13,343	4,448
Bunker Hill Mining Corp.	Common Shares	WIENS, DAVID	5	2021-05-11	10	0.285	403,860	56,000
Bunker Hill Mining Corp.	Common Shares	WIENS, DAVID	5	2021-05-12	10	0.28	448,860	45,000
Bunker Hill Mining Corp.	Common Shares	WIENS, DAVID	5	2021-05-14	10	0.2725	488,860	40,000

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Byrna Technologies, Inc.	Restricted Stock Units	Boatman, RJ	5	2021-04-28	37		25,000	-225,000
Byrna Technologies, Inc.	Common Shares	Bode, Clive Denis	4	2021-04-28	37		22,556	-203,008
Byrna Technologies, Inc.	Restricted Stock Units	Bode, Clive Denis	4	2021-04-28	37		3,873	-34,859
Byrna Technologies, Inc.	Restricted Stock Units	Bratten, Joseph Sean	5	2021-04-28	37		25,000	-225,000
Byrna Technologies, Inc.	Common Shares	Buys, Andre	5	2021-04-28	37		294,614	-2,651,526
Byrna Technologies, Inc.	Options Stock Option Plan	Buys, Andre	5	2021-04-28	37		20,000	-180,000
Byrna Technologies, Inc.	Restricted Stock Units	Buys, Andre	5	2021-04-28	37		50,000	-450,000
Byrna Technologies, Inc.	Restricted Stock Units	Driscoll, Sandra Michelle	5	2021-04-28	37		25,000	-225,000
Byrna Technologies, Inc.	Options Stock Option Plan	Eng, Victor	5	2021-04-28	37		85,000	-765,000
Byrna Technologies, Inc.	Restricted Stock Units	Eng, Victor	5	2021-04-28	37		150,000	-1,350,000
Byrna Technologies, Inc.	Common Shares	Ganz, Bryan	4, 5	2021-04-28	37		481,233	-4,331,100
Byrna Technologies, Inc.	Options Stock Option Plan	Ganz, Bryan	4, 5	2021-04-28	37		60,000	-540,000
Byrna Technologies, Inc.	Restricted Stock Units	Ganz, Bryan	4, 5	2021-04-28	37		900,000	-8,100,000
Byrna Technologies, Inc.	Warrants	Ganz, Bryan	4, 5	2021-04-28	37		8,063	-72,569
Byrna Technologies, Inc.	Common Shares	Hughes, Herbert	4	2021-04-28	37		4,100	-36,900
Byrna Technologies, Inc.	Common Shares	Hughes, Herbert	4	2021-04-28	37		83,586	-752,280
Byrna Technologies, Inc.	Options Stock Option Plan	Hughes, Herbert	4	2021-04-28	37		17,500	-157,500
Byrna Technologies, Inc.	Restricted Stock Units	Hughes, Herbert	4	2021-04-28	37		3,873	-34,859
Byrna Technologies, Inc.	Warrants	Hughes, Herbert	4	2021-04-28	37		19,066	-171,589
Byrna Technologies, Inc.	Common Shares	Jensen, Paul	4	2021-04-28	37		271,873	-2,446,866
Byrna Technologies, Inc.	Options Stock Option Plan	Jensen, Paul	4	2021-04-28	37		8,750	-78,750
Byrna Technologies, Inc.	Restricted Stock Units	Jensen, Paul	4	2021-04-28	37		3,873	-34,859
Byrna Technologies, Inc.	Restricted Stock Units	North, David Randolph	5	2021-04-28	37		60,000	-540,000
Byrna Technologies, Inc.	Common Shares	Northeast Industrial Partners LLC	4	2021-04-28	37		422,788	-3,805,096
Byrna Technologies, Inc.	Common Shares	Northeast Industrial Partners LLC	4	2021-04-28	37		478,061	-4,302,550
Byrna Technologies, Inc.	Warrants	Northeast Industrial Partners LLC	4	2021-04-28	37		55,272	-497,455
Byrna Technologies, Inc.	Common Shares	Reed, Chris Lavern	4	2021-04-28	37		3,275	-29,475
Byrna Technologies, Inc.	Restricted Stock Units	Reed, Chris Lavern	4	2021-04-28	37		3,873	-34,859
Byrna Technologies, Inc.	Restricted Stock Units	Roux, Etienne	5	2021-04-28	37		25,000	-225,000
Byrna Technologies, Inc.	Restricted Stock Units	Schultz, David	5	2021-04-28	37		150,000	-1,350,000
Byrna Technologies, Inc.	Common Shares	Wager, Lisa	5	2021-04-28	37		126,158	-1,135,430
Byrna Technologies, Inc.	Common Shares	Wager, Lisa	5	2021-04-29	36		38,159	-343,433
Byrna Technologies, Inc.	Options Stock Option Plan	Wager, Lisa	5	2021-04-28	37		60,000	-540,000
Byrna Technologies, Inc.	Restricted Stock Units	Wager, Lisa	5	2021-04-28	37		150,000	-1,350,000
C2C Gold Corp. (formerly Taku Gold Corp.)	Common Shares	2176423 Ontario Ltd.	3	2021-05-10	00			
C2C Gold Corp. (formerly Taku Gold Corp.)	Common Shares	2176423 Ontario Ltd.	3	2021-05-10	16	0.16	11,000,000	11,000,000
C2C Gold Corp. (formerly Taku Gold Corp.)	Warrants	2176423 Ontario Ltd.	3	2021-05-10	00			
C2C Gold Corp. (formerly Taku Gold Corp.)	Warrants	2176423 Ontario Ltd.	3	2021-05-10	16	0.2	5,500,000	5,500,000
C2C Gold Corp. (formerly Taku Gold Corp.)	Common Shares	Lee-Sheriff, Janet	4, 5	2021-05-10	16	0.16	1,250,000	650,000
C2C Gold Corp. (formerly Taku Gold Corp.)	Warrants	Lee-Sheriff, Janet	4, 5	2021-05-10	16	0.2	500,000	325,000
C2C Gold Corp. (formerly Taku Gold Corp.)	Common Shares	Sprott, Eric S.	3	2021-05-10	00			
C2C Gold Corp. (formerly Taku Gold Corp.)	Common Shares	Sprott, Eric S.	3	2021-05-10	16	0.16	11,000,000	11,000,000
C2C Gold Corp. (formerly Taku Gold Corp.)	Warrants	Sprott, Eric S.	3	2021-05-10	00			
C2C Gold Corp. (formerly Taku Gold Corp.)	Warrants	Sprott, Eric S.	3	2021-05-10	16	0.2	5,500,000	5,500,000

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Calibre Mining Corp.	Common Shares	Johnson, Clive Thomas	6	2019-10-10	36	0.6	617,000	417,000
Calibre Mining Corp.	Common Shares	Johnson, Clive Thomas	6	2021-05-10	10	2.01	520,200	-96,800
Calibre Mining Corp.	Common Shares	Johnson, Clive Thomas	6	2021-05-11	10	2	517,000	-3,200
Calibre Mining Corp.	Common Shares	Johnson, Clive Thomas	6	2021-05-11	10	2.01	502,100	-14,900
Calibre Mining Corp.	Common Shares	Johnson, Clive Thomas	6	2021-05-12	10	2.01	500,700	-1,400
Calibre Mining Corp.	Common Shares	Johnson, Clive Thomas	6	2021-05-14	10	2	467,000	-33,700
Calibre Mining Corp.	Subscription Rights	Johnson, Clive Thomas	6	2019-10-10	36	0.6	0	-417,000
Calibre Mining Corp.	Common Shares	Threlkeld, Raymond Wesley	4	2021-05-10	10	2.01	308,333	-450,000
California Gold Mining Inc.	Common Shares	Phillips, Larry	4	2017-03-31	00			
California Gold Mining Inc.	Common Shares	Phillips, Larry	4	2021-05-10	10	0.175	11,000	11,000
Canaccord Genuity Group Inc.	Common Shares	MacLachlan, Martin Lachlan	5	2021-05-14	10	12.01	17,558	-2,800
Canadian Metals Inc.	Common Shares	Frei, Beat	5	2021-05-06	10	0.25	2,025,000	25,000
Canadian Metals Inc.	Common Shares	Frei, Beat	5	2021-05-10	10	0.3	2,030,000	5,000
Canadian Natural Resources Limited	Common Shares	Cassidy, Trevor James	5	2021-05-14	51	35.27	50,679	19,000
Canadian Natural Resources Limited	Common Shares	Cassidy, Trevor James	5	2021-05-14	10	41.95	31,679	-19,000
Canadian Natural Resources Limited	Options	Cassidy, Trevor James	5	2021-05-14	51	41.95	346,000	-19,000
Canadian Natural Resources Limited	Common Shares	Froc, Jay Ellery	5	2021-05-10	51	35.27	36,433	10,500
Canadian Natural Resources Limited	Common Shares	Froc, Jay Ellery	5	2021-05-10	10	41.6	25,933	-10,500
Canadian Natural Resources Limited	Common Shares	Froc, Jay Ellery	5	2021-05-10	51	35.27	34,433	8,500
Canadian Natural Resources Limited	Common Shares	Froc, Jay Ellery	5	2021-05-10	10	41.52	25,933	-8,500
Canadian Natural Resources Limited	Common Shares	Froc, Jay Ellery	5	2021-05-10	51	20.76	26,583	650
Canadian Natural Resources Limited	Common Shares	Froc, Jay Ellery	5	2021-05-10	10	41.54	25,933	-650
Canadian Natural Resources Limited	Options	Froc, Jay Ellery	5	2021-05-10	51	35.27	348,000	-10,500
Canadian Natural Resources Limited	Options	Froc, Jay Ellery	5	2021-05-10	51	35.27	339,500	-8,500
Canadian Natural Resources Limited	Options	Froc, Jay Ellery	5	2021-05-10	51	20.76	338,850	-650
Canadian Natural Resources Limited	Common Shares	Laut, Stephen W.	4	2021-05-12	10	41.007	2,195,360	-60,000
Canadian Natural Resources Limited	Common Shares	Laut, Stephen W.	4	2021-05-12	10	41.125	2,190,360	-5,000
Canadian Natural Resources Limited	Common Shares	Laut, Stephen W.	4	2021-05-13	10	40.9	2,187,860	-2,500
Canadian Natural Resources Limited	Common Shares	Laut, Stephen W.	4	2021-05-14	10	40.97	2,180,360	-7,500
Canadian Natural Resources Limited	Common Shares	McIntyre, Pamela Anne	5	2021-04-08	30	38.93	59,418	3,211
Canadian Natural Resources Limited	Options	McIntyre, Pamela Anne	5	2021-03-11	50	40.12		50,000
Canadian Natural Resources Limited	Options	McIntyre, Pamela Anne	5	2021-03-11	50	40.12		50,000
Canadian Natural Resources Limited	Common Shares	Stagg, Kendall W.	5	2021-05-12	10	41	69,044	-15,000
Canadian Natural Resources Limited	Common Shares	Stagg, Kendall W.	5	2021-05-12	10	38.71	78,544	9,500
Canadian Natural Resources Limited	Common Shares	Stagg, Kendall W.	5	2021-05-12	10	41	69,044	-9,500
Canadian Natural Resources Limited	Common Shares	Stagg, Kendall W.	5	2021-05-13	10	35.27	84,044	15,000
Canadian Natural Resources Limited	Options	Stagg, Kendall W.	5	2021-05-12	51	35.27	292,500	-15,000
Canadian Natural Resources Limited	Options	Stagg, Kendall W.	5	2021-05-12	51	38.71	283,000	-9,500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Tire Corporation, Limited	C.T.C. Dealer Holdings Interest	Boulos, Pierre L.	6	2021-05-10	00		3,770	
Canadian Tire Corporation, Limited	Common Shares	Boulos, Pierre L.	6	2021-05-10	00		30	
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Boulos, Pierre L.	6	2021-05-10	00		50	
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Boulos, Pierre L.	6	2021-05-10	00			
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Boulos, Pierre L.	6	2021-05-10	00		500	
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Boulos, Pierre L.	6	2021-05-10	00		600	
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-06	38	34.443	126,100	126,100
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-06	38		0	-126,100
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-07	38	34.92	106,800	106,800
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-07	38		0	-106,800
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-10	38	35.238	54,000	54,000
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-10	38		0	-54,000
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-11	38	34.899	160,000	160,000
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-11	38		0	-160,000
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-12	38	35.264	160,000	160,000
Canadian Utilities Limited	Non-Voting Shares Class A	Canadian Utilities Limited	1	2021-05-12	38		0	-160,000
Canadian Utilities Limited	Non-Voting Shares Class A	SHORTREED, SARAH	5	2021-05-05	00		494	
Canadian Utilities Limited	Options 32.09 (2020-12-15)	SHORTREED, SARAH	5	2021-05-05	00		4,000	
Canadian Utilities Limited	Options 38.97 (2019-11-15)	SHORTREED, SARAH	5	2021-05-05	00		1,500	
Canadian Utilities Limited	Rights 38.97 (SAR 2019-11-15)	SHORTREED, SARAH	5	2021-05-05	00		1,500	
Canadian Utilities Limited	Non-Voting Shares Class A	Southern, Nancy C.	4, 6, 7, 5	2003-01-09	00			
CanAlaska Uranium Ltd.	Options	Belyk, Cory Lane	5	2021-05-12	50	0.68	1,350,000	200,000
CanAlaska Uranium Ltd.	Options	Chan, Harry	5	2021-05-12	50	0.68	900,000	150,000
CanAlaska Uranium Ltd.	Options	Dasler, Peter George	5	2021-05-12	50	0.68	1,380,000	80,000
CanAlaska Uranium Ltd.	Options	Graham, Thomas	4	2021-05-12	50	0.68	900,000	100,000
CanAlaska Uranium Ltd.	Options	Schimann, Karl	4, 5	2021-05-12	50	0.68	1,100,000	125,000
CanAlaska Uranium Ltd.	Options	TOWNSEND, KATHLEEN KENNEDY	4	2021-05-12	50	0.68	900,000	650,000
Canfor Corporation	Common Shares	Horsnell, Kevin Paul	5	2021-05-11	10	33.96	424	-1,213
Cannabix Technologies Inc	Common Shares	Loree, Bryan	4, 5	2021-05-12	51	0.35	4,210,000	600,000
Cannabix Technologies Inc	Options	Loree, Bryan	4, 5	2021-05-12	51	0.35	320,000	-600,000
Cannabix Technologies Inc	Common Shares	Mlait, Ravinder	4	2021-05-12	51		3,243,500	600,000
Cannabix Technologies Inc	Options	Mlait, Ravinder	4	2021-05-12	51	0.35	1,325,000	-600,000
Canso Credit Income Fund	Units Class A Units	Canso Investment Counsel Ltd.	7	2021-05-11	10	13.999	399,952	2,300
Canso Credit Income Fund	Units Class A Units	Canso Investment Counsel Ltd.	7	2021-05-12	10	13.98	400,952	1,000
Canso Credit Income Fund	Units Class A Units	Canso Investment Counsel Ltd.	7	2021-05-13	10	14.037	403,652	2,700
CANSORTIUM INC.	Common Shares	Daher, Roger	4	2021-03-22	55	2.4	8,000	-4,000
CANSORTIUM INC.	Common Shares	Daher, Roger	4	2021-03-22	55	2.4	210,000	-75,000
CANSORTIUM INC.	Common Shares	Daher, Roger	4	2021-03-22	55	2.4	8,000	-4,000
CANSORTIUM INC.	Common Shares	Daher, Roger	4	2021-03-22	55	2.4	4,000	-2,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
CanWel Building Materials Group Ltd.	Common Shares	Code, James Salter	5	2021-05-11	15	10		3,000
CanWel Building Materials Group Ltd.	Common Shares	Code, James Salter	5	2021-05-11	16	10	100,043	3,000
CanWel Building Materials Group Ltd.	Common Shares	Doman, Amar	4	2021-05-11	15	10		200,000
CanWel Building Materials Group Ltd.	Common Shares	Doman, Amar	4	2021-05-11	16	10	16,440,120	200,000
CanWel Building Materials Group Ltd.	Common Shares	Marshall, Stephen William	4, 5	2021-05-11	16	10	185,000	4,250
CanWel Building Materials Group Ltd.	Common Shares	Rosenfeld, Harry	6	2021-05-11	15	10		10,000
CanWel Building Materials Group Ltd.	Common Shares	Rosenfeld, Harry	6	2021-05-11	16	10	167,063	10,000
CanWel Building Materials Group Ltd.	Common Shares	Seguin, Marc	4	2021-05-11	16	10	195,000	2,332
Capella Minerals Limited	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-07	10	0.11	22,850,000	100,000
Capella Minerals Limited	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-10	10	0.11	22,950,000	100,000
Capella Minerals Limited	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-11	10	0.11	23,000,000	50,000
Capitan Mining Inc.	Common Shares	Gentile, Michael	3	2021-05-07	00		1,158,500	
Capitan Mining Inc.	Common Shares	Gentile, Michael	3	2021-05-07	16	8E+06		8,000,000
Capitan Mining Inc.	Common Shares	Gentile, Michael	3	2021-05-07	16	0.2	9,158,500	8,000,000
Capitan Mining Inc.	Options	Gentile, Michael	3	2021-05-07	00			
Capitan Mining Inc.	Warrants	Gentile, Michael	3	2021-05-07	00			
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-04-21	90		3,157,500	-190,012
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-04-21	90		3,107,500	-50,000
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-04-26	90		3,077,500	-30,000
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-04-27	90		3,052,500	-25,000
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-04-30	90		2,157,714	-894,786
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-14	99		1,965,997	-191,717
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-14	99		1,974,466	8,469
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-03	90		-55,358	-65,358
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-14	99		65,359	120,717
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-14	99		25,000	-33,000
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-05	90		-26,750	-44,250
Capstone Mining Corp.	Common Shares	Pylot, Darren Murvin	4, 5	2021-05-14	99		44,250	71,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Common Shares	Handa, Saurabh	4	2021-03-31	00			
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Common Shares	Handa, Saurabh	4	2021-05-11	11	1	25,000	25,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Options	Kearns, Conor	5	2021-01-27	00			
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Options	Kearns, Conor	5	2021-01-27	00			
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Options	Kearns, Conor	5	2021-03-31	50	0.75	300,000	300,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Restricted Share Units	Kearns, Conor	5	2021-01-27	00			
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Restricted Share Units	Kearns, Conor	5	2021-03-31	56		300,000	300,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Common Shares	OSISKO GOLD ROYALTIES LTD	3	2021-01-11	00			
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Common Shares	OSISKO GOLD ROYALTIES LTD	3	2021-01-11	16	0.25	2,000,000	2,000,000

Insider Reporting

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Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Common Shares	OSISKO GOLD ROYALTIES LTD	3	2021-02-18	16	0.75	6,000,000	4,000,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Common Shares	OSISKO GOLD ROYALTIES LTD	3	2021-05-12	16	1	6,750,000	750,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Warrants	OSISKO GOLD ROYALTIES LTD	3	2021-01-11	00			
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Warrants	OSISKO GOLD ROYALTIES LTD	3	2021-01-11	16	0.75	2,000,000	2,000,000
Carbon Streaming Corporation (formerly Mexivada Mining Corp.)	Warrants	OSISKO GOLD ROYALTIES LTD	3	2021-02-18	16	1.5	6,000,000	4,000,000
Cardinal Energy Ltd.	Common Shares	Gordon, John	4	2021-05-14	00		30,000	
CardioComm Solutions, Inc.	Common Shares	Benyo, Steven Vincent	4	2021-05-11	46	0.06	392,000	90,000
CardioComm Solutions, Inc.	Common Shares	Caines, Robert Earle	4	2021-05-11	46	0.06	396,083	121,250
CardioComm Solutions, Inc.	Common Shares	Foote, John Ramsay	4	2021-05-11	46	0.06	212,333	65,000
CardioComm Solutions, Inc.	Common Shares	Grima, Etienne Anthony	4	2021-05-11	46	0.055	5,156,432	1,298,182
CardioComm Solutions, Inc.	Common Shares	Grosman, Simcha (Simi)	4	2021-05-11	46	0.06	753,292	65,000
CardioComm Solutions, Inc.	Common Shares	Newman, David	4	2021-05-11	46	0.06	512,393	65,000
Cassiar Gold Corp. (formerly Margaux Resources Ltd.)	Common Shares	Baptista Roque, Marco Ivan	4, 5	2021-05-11	10	0.45	462,285	35,000
Cassiar Gold Corp. (formerly Margaux Resources Ltd.)	Common Shares	Baptista Roque, Marco Ivan	4, 5	2021-05-12	10	0.43	543,285	81,000
Cassiar Gold Corp. (formerly Margaux Resources Ltd.)	Common Shares	Letwin, Stephen Joseph James	4	2021-05-12	10	0.43	2,853,307	50,000
Cassiar Gold Corp. (formerly Margaux Resources Ltd.)	Common Shares	Letwin, Stephen Joseph James	4	2021-05-13	10	0.43	2,860,507	7,200
Cassiar Gold Corp. (formerly Margaux Resources Ltd.)	Common Shares	Robertson, Stephen Blake	4	2021-05-12	10	0.425	15,000	5,000
Cathedral Energy Services Ltd.	Common Shares	Brown, Ian Stephen	4	2021-05-07	11	0.25	524,286	400,000
Cathedral Energy Services Ltd.	Common Shares	Irani, Fawzi	5	2021-05-07	11	0.25	120,000	120,000
Cathedral Energy Services Ltd.	Common Shares	MAXWELL, RODERICK DONALD	4	2021-05-07	11	0.25	850,000	800,000
Cathedral Energy Services Ltd.	Common Shares	MAXWELL, RODERICK DONALD	4	2021-05-07	11	0.25	1,292,678	800,000
Cathedral Energy Services Ltd.	Common Shares	SARJEANT, SCOTT DOUGLAS	4	2021-05-07	11	0.25	1,052,998	400,000
Cathedral Energy Services Ltd.	Common Shares	Tremblay, Dale E.	4	2015-10-06	00			
Cathedral Energy Services Ltd.	Common Shares	Tremblay, Dale E.	4	2021-05-07	10	0.25	400,000	400,000
Cathedral Energy Services Ltd.	Common Shares	Wilks, Dan	3	2021-05-07	16	0.25	10,908,734	2,140,000
Cedarmon Capital Corp.	Options	GOODMAN, Mark	4	2021-04-09	00			
Cedarmon Capital Corp.	Options	GOODMAN, Mark	4	2021-05-13	50	0.1	331,500	331,500
Cedarmon Capital Corp.	Options	Grossman, Jaimie	4, 5	2021-04-09	00			
Cedarmon Capital Corp.	Options	Grossman, Jaimie	4, 5	2021-05-13	50	0.1	331,500	331,500
Cedarmon Capital Corp.	Options	Pollack, Jonathan	4	2021-04-09	00			
Cedarmon Capital Corp.	Options	Pollack, Jonathan	4	2021-05-13	50	0.1	331,500	331,500
Cenovus Energy Inc.	Common Shares	ConocoPhillips Company	3	2021-05-11	30	7.6431	207,500,000	-500,000
Cenovus Energy Inc.	Common Shares	ConocoPhillips Company	3	2021-05-12	30	7.9808	207,000,000	-500,000
Cenovus Energy Inc.	Common Shares	ConocoPhillips Company	3	2021-05-13	30	7.7454	206,500,000	-500,000
Cenovus Energy Inc.	Common Shares	ConocoPhillips Company	3	2021-05-14	30	7.9522	206,000,000	-500,000
Cenovus Energy Inc.	Common Shares	Hart, Jeffrey Ryan	5	2021-05-11	10	9.39	40,179	10,500
Cenovus Energy Inc.	Common Shares	McKenzie, Jonathan Michael	5	2021-05-11	10	9.04	209,651	35,000

Insider Reporting

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Cenovus Energy Inc.	Common Shares	Pourbaix, Alex	4, 5	2021-05-11	10	9.26	785,997	75,000
Cenovus Energy Inc.	Common Shares	Sandhar, Karamjit Singh	5	2021-05-12	30	9.2085	28,567	3,282
Cenovus Energy Inc.	Common Shares	Sandhar, Karamjit Singh	5	2021-05-12	10	9.6	28,562	-5
Cenovus Energy Inc.	Common Shares	Sandhar, Karamjit Singh	5	2021-05-12	97		7,160	3,109
Cenovus Energy Inc.	Common Shares	Sandhar, Karamjit Singh	5	2021-05-12	30	9.4787	3,109	6
Cenovus Energy Inc.	Common Shares	Sandhar, Karamjit Singh	5	2021-05-12	97		0	-3,109
CENTR Brands Corp.	Common Shares	LYALL, DAVID	3	2021-05-06	54	0.6	2,000,205	78,156
CENTR Brands Corp.	Common Shares	LYALL, DAVID	3	2021-05-11	10	1.9175	4,166,035	40,000
CENTR Brands Corp.	Warrants	LYALL, DAVID	3	2021-05-06	54	0.6	36,000	-78,156
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Common Shares	Alpha Capital Anstalt	3	2021-05-07	11	0.15	53,966,756	-479,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Common Shares	Alpha Capital Anstalt	3	2021-05-10	11	0.15	53,466,756	-500,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Warrants	Alpha Capital Anstalt	3	2020-12-21	55		0	-600,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Common Shares	Boisjoli, Robert	5	2018-04-26	00			
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Common Shares	Boisjoli, Robert	5	2021-05-10	11	0.15	500,000	500,000
Cerro Grande Mining Corporation	Common Shares	Houghton, Stephen	4, 5	2021-05-04	11	0.05	15,859,070	12,984,107
CES Energy Solutions Corp.	Common Shares	Disney, Vernon James	5	2019-09-27	90		2,386,751	2,386,751
CES Energy Solutions Corp.	Common Shares	Disney, Vernon James	5	2019-09-27	90		0	-2,386,751
CGI Inc.	Options	Henderson, Dave	5	2021-05-07	51	37.11	142,081	-8,000
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	51	37.11	8,000	8,000
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.65	5,100	-2,900
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.24	3,800	-1,300
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.22	3,500	-300
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.25	2,300	-1,200
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.25	1,600	-700
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.19	1,300	-300
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.31	1,000	-300
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.34	600	-400
CGI Inc.	Subordinate Voting Shares Classe A	Henderson, Dave	5	2021-05-07	10	110.3	0	-600
Chesswood Group Limited	Common Shares	Comrev Investments Limited	3	2021-05-13	10	12.796	1,909,285	10,000
Chesswood Group Limited	Common Shares	Fields, Jeffrey	4	2021-05-13	10	13.078	16,500	1,500
Chesswood Group Limited	Common Shares	Prenzlow, Michael Eric	7	2021-05-11	51	7.79	53,125	27,500
Chesswood Group Limited	Options	Prenzlow, Michael Eric	7	2021-05-11	57	7.79		-27,500
Chesswood Group Limited	Options	Prenzlow, Michael Eric	7	2021-05-11	57	7.79		-27,500
Chesswood Group Limited	Options	Prenzlow, Michael Eric	7	2021-05-11	51	7.79	157,500	-27,500
Chesswood Group Limited	Common Shares	Rajchel, Tobias	5	2021-03-19	00			
Chesswood Group Limited	Common Shares	Rajchel, Tobias	5	2021-05-13	10	13.247	754	754
Chesswood Group Limited	Common Shares	Sonshine, Edward	3, 4	2021-05-13	10	12.796	1,909,285	10,000
Chesswood Group Limited	Common Shares	Souverain, Gary	7	2021-05-11	10	11.2	320,757	2,400

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Chesswood Group Limited	Common Shares	Woolley, Wayne M.	7	2021-05-11	10	11.2	25,700	-4,800
Chesswood Group Limited	Common Shares	Woolley, Wayne M.	7	2021-05-11	10	11.17	20,600	-5,100
Choice Properties Real Estate Investment Trust	Trust Units	Adamo, Emma	7	2021-05-14	00		5,000	
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	2021-05-11	10	14.08	63,000	3,000
CI Financial Corp.	Restricted Share Unit	Urbanky, Darie	5	2021-02-26	56			37,613
CI Financial Corp.	Restricted Share Unit	Urbanky, Darie	5	2021-02-26	56		60,334	43,269
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2021-05-06	10	0.78	2,655,600	5,000
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2021-05-10	10	0.78	2,660,600	5,000
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2021-05-12	10	0.78	2,705,600	45,000
CIBT Education Group Inc.	Common Shares	Shane Corporation S.A.R.L.	6	2021-05-12	10		9,894,558	-793,500
Cielo Waste Solutions Corp.	Common Shares Class A	Allan, Clayton Donald	4, 5	2021-05-06	54	0.25	25,773,399	200,000
Cielo Waste Solutions Corp.	Warrants	Allan, Clayton Donald	4, 5	2021-05-06	54		0	-200,000
Cineplex Inc.	Options	Cousins, Robert Matthew	5	2021-05-10	50		18,898	6,413
Cineplex Inc.	Restricted Share Units	Cousins, Robert Matthew	5	2021-05-10	56		9,546	1,914
Cineplex Inc.	Options	Dell, Allison Leah	5	2021-05-10	50		20,495	10,798
Cineplex Inc.	Restricted Share Units	Dell, Allison Leah	5	2021-05-10	56		12,258	3,223
Cineplex Inc.	Options	Moore, Sara Louise	5	2021-05-10	50		31,337	8,773
Cineplex Inc.	Restricted Share Units	Moore, Sara Louise	5	2021-05-10	56		10,376	2,619
Cipher Pharmaceuticals Inc.	Common Shares	Cipher Pharmaceuticals Inc.	1	2021-04-30	38	1.34	129,400	129,400
Cipher Pharmaceuticals Inc.	Common Shares	Cipher Pharmaceuticals Inc.	1	2021-04-30	38		0	-129,400
Circa Enterprises Inc.	Common Shares	Johnston, Robert Bruce	4	2021-05-13	10	1.18	246,718	33,900
Clean Power Capital Corp. (formerly Organic Flower Investments Group Inc.)	Common Shares	Kilambi, Raghunath	4, 7, 5	2021-05-07	22	1.3	22,534,050	1,999,980
Clean Seed Capital Group Ltd.	Common Shares	Schultz, Jason	3	2021-05-12	10	0.5	2,823,024	20,000
Clean Seed Capital Group Ltd.	Warrants	Schultz, Jason	3	2021-05-12	11	0.05	445,000	445,000
Cloud Nine Web3 Technologies Inc.	Common Shares	Fincham, Sefton	5	2021-05-14	10	1.08	233,200	6,000
Co-operators General Insurance Company	Preferred Shares Class A Series B	Wilkinson, John (Jack)	4	2021-05-11	30	100	4,631	1,000
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Lacombe, StOphane Victor	5	2020-12-31	35	100.09		127
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Lacombe, StOphane Victor	5	2020-12-31	30	100.09		127
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Lacombe, StOphane Victor	5	2020-12-31	30	100.09	127	127
Cogeco Communications Inc.	Options	NYISZTOR, Diane	5	2021-05-12	51	85.2	15,320	-955
Cogeco Communications Inc.	Options	NYISZTOR, Diane	5	2021-05-12	51	65.25	14,400	-920
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes à droit de vote	NYISZTOR, Diane	5	2021-05-12	51	85.2	2,834	955
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes à droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.65	2,179	-655
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes à droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.78		200

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Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes α droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.78	1,979	-200
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes α droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.74	1,879	-100
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes α droit de vote	NYISZTOR, Diane	5	2021-05-12	51	65.25	2,799	920
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes α droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.55	2,279	-520
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes α droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.56	1,979	-300
Cogeco Communications Inc.	Subordinate Voting Shares actions subalternes α droit de vote	NYISZTOR, Diane	5	2021-05-12	10	118.75	1,879	-100
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-07	10	1.051	4,360,914	-79,000
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-11	10	1	4,359,214	-1,700
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-11	10	1.01	4,351,114	-8,100
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-12	10	1.003	4,310,714	-40,400
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-12	10	0.998	8,230,713	-28,500
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-13	10	0.95	8,225,713	-5,000
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-13	10	0.954	8,183,213	-42,500
Colabor Group Inc.	Common Shares	Briscoe, Robert John	3, 4, 5	2021-05-14	10	0.948	8,120,813	-62,400
Colabor Group Inc.	Common Shares	Roy, Francois R.	4	2020-05-26	00			
Colabor Group Inc.	Common Shares	Roy, Francois R.	4	2021-05-06	10	1.07	7,800	7,800
Colabor Group Inc.	Common Shares	Roy, Francois R.	4	2021-05-07	10	1.05	50,000	42,200
Colabor Group Inc.	Common Shares	White, Warren Joseph	4	2021-05-10	10	1	25,000	5,000
Colabor Group Inc.	Common Shares	White, Warren Joseph	4	2021-05-11	10	1	30,000	5,000
Colibri Resource Corporation	Common Shares	McGavney, Ian	5	2021-05-13	10	0.135	1,325,000	4,000
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Hennick, Jay Stewart	1	2021-05-07	10	139	3,172,858	-400,000
Column Capital Corp.	Common Shares	Atkinson, Michael James	4	2021-05-12	00		100,000	
Column Capital Corp.	Common Shares	Bayley, Brian Eric	4, 5	2021-05-12	00		400,000	
Column Capital Corp.	Common Shares	Ionic Securities Ltd.	3	2021-05-12	00		1,500,000	
Column Capital Corp.	Common Shares	Lee, Sandra	4	2021-05-12	00		100,000	
Constantine Metal Resources Ltd.	Common Shares	Tognetti, John	3	2021-05-11	54	0.2	7,016,588	326,667
Constantine Metal Resources Ltd.	Warrants \$0.20 exercise price	Tognetti, John	3	2013-11-26	00		326,667	
Constantine Metal Resources Ltd.	Warrants \$0.20 exercise price	Tognetti, John	3	2021-05-11	54		0	-326,667
Contact Gold Corp.	Common Shares	Waterton Nevada Splitter, LLC	3	2021-05-10	90	0.09	0	-100,764,627
Contact Gold Corp.	Common Shares	Waterton Precious Metals Fund II Cayman, LP	3	2021-05-10	00		100,764,627	
Copper Mountain Mining Corporation	Common Shares	Bolger, Bradly James	5	2020-09-04	51		42,000	20,000
Copper Mountain Mining Corporation	Common Shares	Bolger, Bradly James	5	2021-01-18	51		67,000	25,000
Copper Mountain Mining Corporation	Common Shares	Bolger, Bradly James	5	2021-05-05	10	4.22	60,000	-7,000
Copper Mountain Mining Corporation	Options	Bolger, Bradly James	5	2020-09-04	51		294,120	-20,000
Copper Mountain Mining Corporation	Options	Bolger, Bradly James	5	2021-01-18	51		269,120	-25,000

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Copper Mountain Mining Corporation	Common Shares	Holbek, Peter Michael	5	2021-05-07	10	4.75	309,000	-5,000
Copper Mountain Mining Corporation	Common Shares	Strickland, Donald	5	2021-05-10	10	4.9	311,800	-350,000
Copper Mountain Mining Corporation	Common Shares	Zeta Resources Limited	3	2021-04-30	10	4.2965	40,341,647	-148,000
Copper Mountain Mining Corporation	Common Shares	Zeta Resources Limited	3	2021-05-04	10	4.6783		-1,352,000
Copper Mountain Mining Corporation	Common Shares	Zeta Resources Limited	3	2021-05-07	10	4.6783	38,989,647	-1,352,000
Copper Mountain Mining Corporation	Common Shares	Zeta Resources Limited	3	2021-05-11	10	4.9197	38,489,647	-500,000
Cornerstone Capital Resources Inc.	Common Shares	Clarke, William John	4, 5	2021-05-11	54	2	20,783	5,000
Cornerstone Capital Resources Inc.	Warrants	Clarke, William John	4, 5	2021-05-11	54	2	0	-5,000
Cornerstone Capital Resources Inc.	Common Shares	Crepeau, Yvan	7	2016-05-12	16	2	470,000	45,000
Cornerstone Capital Resources Inc.	Common Shares	Crepeau, Yvan	7	2021-05-11	54	2	116,250	45,000
Cornerstone Capital Resources Inc.	Warrants	Crepeau, Yvan	7	2007-10-31	00			
Cornerstone Capital Resources Inc.	Warrants	Crepeau, Yvan	7	2016-05-12	16		45,000	45,000
Cornerstone Capital Resources Inc.	Warrants	Crepeau, Yvan	7	2021-05-11	54	2	0	-45,000
Cornerstone Capital Resources Inc.	Common Shares	Macdonald, Hugh Brooke	4, 5	2021-05-11	54	2	240,267	50,000
Cornerstone Capital Resources Inc.	Warrants	Macdonald, Hugh Brooke	4, 5	2021-05-11	54	2	0	-50,000
Crombie Real Estate Investment Trust	Trust Units	Craighead, Jane	4	2021-05-10	00			
Crombie Real Estate Investment Trust	Trust Units	Craighead, Jane	4	2021-05-10	00			
Crombie Real Estate Investment Trust	Trust Units	Craighead, Jane	4	2021-05-10	00		3,200	
Crombie Real Estate Investment Trust	Trust Units Special Voting	Empire Company Limited	3	2021-05-14	30	16.747	64,752,362	5,030
Cronos Group Inc.	Common Shares	Abraham, Todd Kevin	5	2021-05-11	57		27,977	12,977
Cronos Group Inc.	Common Shares	Abraham, Todd Kevin	5	2021-05-11	59	7.38	24,175	-3,802
Cronos Group Inc.	Common Shares	Abraham, Todd Kevin	5	2021-05-13	51			12,977
Cronos Group Inc.	Common Shares	Abraham, Todd Kevin	5	2021-05-13	51			12,977
Cronos Group Inc.	Common Shares	Abraham, Todd Kevin	5	2021-05-13	59	7.38		-3,802
Cronos Group Inc.	Common Shares	Abraham, Todd Kevin	5	2021-05-13	59	7.38		-3,802
Cronos Group Inc.	Rights Restricted Share Units	Abraham, Todd Kevin	5	2021-05-11	57		45,951	-12,977
Cronos Group Inc.	Rights Restricted Share Units	Abraham, Todd Kevin	5	2021-05-13	51			-12,977
Cronos Group Inc.	Rights Restricted Share Units	Abraham, Todd Kevin	5	2021-05-13	51			-12,977
Cronos Group Inc.	Common Shares	Frein, Summer	5	2020-07-20	00			
Cronos Group Inc.	Common Shares	Frein, Summer	5	2021-05-11	57		8,806	8,806
Cronos Group Inc.	Common Shares	Frein, Summer	5	2021-05-11	59	7.38	5,774	-3,032
Cronos Group Inc.	Rights Restricted Share Units	Frein, Summer	5	2021-05-11	57		31,970	-8,806
Cronos Group Inc.	Common Shares	Shlimak, Anna	5	2021-05-11	51			28,287
Cronos Group Inc.	Common Shares	Shlimak, Anna	5	2021-05-11	51			28,287
Cronos Group Inc.	Common Shares	Shlimak, Anna	5	2021-05-11	59	7.38		-6,887
Cronos Group Inc.	Common Shares	Shlimak, Anna	5	2021-05-11	59	7.38		-6,887
Cronos Group Inc.	Common Shares	Shlimak, Anna	5	2021-05-11	57		38,287	28,287
Cronos Group Inc.	Common Shares	Shlimak, Anna	5	2021-05-11	59	7.38	31,400	-6,887
Cronos Group Inc.	Rights Restricted Share Units	Shlimak, Anna	5	2021-05-11	51			-28,287
Cronos Group Inc.	Rights Restricted Share Units	Shlimak, Anna	5	2021-05-11	51			-28,287

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Cronos Group Inc.	Rights Restricted Share Units	Shlimak, Anna	5	2021-05-11	57		78,593	-28,287
Cross River Ventures Corp.	Common Shares	Klenman, Alexander	4, 5	2021-05-11	10	0.155	274,000	25,000
CryptoStar Corp.	Common Shares	Harris, Sean Murray	5	2021-05-03	00			
CryptoStar Corp.	Options	Harris, Sean Murray	5	2021-05-03	00			
CryptoStar Corp.	Options	Harris, Sean Murray	5	2021-05-03	50			2,000,000
CryptoStar Corp.	Options	Harris, Sean Murray	5	2021-05-03	50		2,000,000	2,000,000
CubicFarm Systems Corp.	Common Shares	De Jonge, John Hendrik	4	2021-05-07	10	1.36	3,171,738	11,000
Currency Exchange International, Corp.	Options	August, Joseph Andrade	4	2020-10-29	50			1,433
Currency Exchange International, Corp.	Options	August, Joseph Andrade	4	2020-10-29	50		14,797	1,433
Currency Exchange International, Corp.	Options	Bezhitashvili, Khatuna	5	2020-10-29	50			14,034
Currency Exchange International, Corp.	Options	Bezhitashvili, Khatuna	5	2020-10-29	50		30,366	14,034
Currency Exchange International, Corp.	Options	Bhavsar, Chirag Jashvantlal	4	2020-10-29	50			1,433
Currency Exchange International, Corp.	Options	Bhavsar, Chirag Jashvantlal	4	2020-10-29	50		14,797	1,433
Currency Exchange International, Corp.	Options	Bracy, Wade Alan	5	2020-10-29	50			27,664
Currency Exchange International, Corp.	Options	Bracy, Wade Alan	5	2020-10-29	50		62,704	27,664
Currency Exchange International, Corp.	Options	Brossard, Johanne	4	2020-10-29	50			720
Currency Exchange International, Corp.	Options	Brossard, Johanne	4	2020-10-29	50		9,672	720
Currency Exchange International, Corp.	Options	Brown, Katelyn Rebecca	5	2020-10-29	50			8,073
Currency Exchange International, Corp.	Options	Brown, Katelyn Rebecca	5	2020-10-29	50		17,771	8,073
Currency Exchange International, Corp.	Options	Davis, Katherine	5	2020-10-29	50			7,339
Currency Exchange International, Corp.	Options	Davis, Katherine	5	2020-10-29	50		17,218	7,339
Currency Exchange International, Corp.	Options	Devenish, James William	7	2020-10-29	50			14,125
Currency Exchange International, Corp.	Options	Devenish, James William	7	2020-10-29	50		21,711	14,125
Currency Exchange International, Corp.	Options	FISCHBACH, JAY STEVEN	5	2020-10-29	50			11,006
Currency Exchange International, Corp.	Options	FISCHBACH, JAY STEVEN	5	2020-10-29	50		19,961	11,006
Currency Exchange International, Corp.	Options	Fitzpatrick, Stephen Michael	5	2020-10-29	50			33,197
Currency Exchange International, Corp.	Options	Fitzpatrick, Stephen Michael	5	2020-10-29	50		67,119	33,197
Currency Exchange International, Corp.	Options	Kohli, Chitwant	7	2020-10-29	50			580
Currency Exchange International, Corp.	Options	Kohli, Chitwant	7	2020-10-29	50		9,532	580
Currency Exchange International, Corp.	Options	Lahar, Shivani	5	2020-10-29	50			10,899
Currency Exchange International, Corp.	Options	Lahar, Shivani	5	2020-10-29	50		19,867	10,899
Currency Exchange International, Corp.	Options	Lumia, Ivanna Marie	5	2020-10-29	50			5,509
Currency Exchange International, Corp.	Options	Lumia, Ivanna Marie	5	2020-10-29	50		5,509	5,509
Currency Exchange International, Corp.	Options	McDougall, Jennifer Islay	7	2020-10-29	50			23,377
Currency Exchange International, Corp.	Options	McDougall, Jennifer Islay	7	2020-10-29	50		42,531	23,377
Currency Exchange International, Corp.	Options	Mickleborough, Mark Douglas	4	2020-10-29	50			1,433

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Currency Exchange International, Corp.	Options	Mickleborough, Mark Douglas	4	2020-10-29	50		14,797	1,433
Currency Exchange International, Corp.	Options	Ohm, Paul Christian	5	2020-10-29	50			15,442
Currency Exchange International, Corp.	Options	Ohm, Paul Christian	5	2020-10-29	50		33,224	15,442
Currency Exchange International, Corp.	Options	Pinna, Randolph W.	3, 4, 5	2020-10-29	50			82,828
Currency Exchange International, Corp.	Options	Pinna, Randolph W.	3, 4, 5	2020-10-29	50		176,870	82,828
Currency Exchange International, Corp.	Options	Sardo, Vincent James	4	2020-10-29	50			1,433
Currency Exchange International, Corp.	Options	Sardo, Vincent James	4	2020-10-29	50		14,797	1,433
Currency Exchange International, Corp.	Options	Schillo, Matthew Alan	5	2020-10-29	50			23,696
Currency Exchange International, Corp.	Options	Schillo, Matthew Alan	5	2020-10-29	50		54,210	23,696
Currency Exchange International, Corp.	Options	Stratton, Alan Brooke	5	2020-10-29	50			9,887
Currency Exchange International, Corp.	Options	Stratton, Alan Brooke	5	2020-10-29	50		13,105	9,887
Currency Exchange International, Corp.	Options	Winkel, Dennis	5	2020-10-29	50			28,249
Currency Exchange International, Corp.	Options	Winkel, Dennis	5	2020-10-29	50		96,441	28,249
CWC Energy Services Corp.	Common Shares	Apps, Robert Charles Nelson	5	2021-05-12	10	0.1361	2,500	-155,347
CWC Energy Services Corp.	Common Shares	King, Stuart James	5	2021-05-12	10	0.14	395,847	-25,000
Cymat Technologies Ltd.	Common Shares	Deyannis, Angie	5	2021-05-12	51		173,566	50,000
Cymat Technologies Ltd.	Options	Deyannis, Angie	5	2021-05-12	51	0.2	470,000	-50,000
Cymat Technologies Ltd.	Common Shares	Gill, Jon David	4	2021-05-11	16	0.65	127,200	50,000
Cymat Technologies Ltd.	Common Shares	Gill, Jon David	4	2021-05-13	51		177,200	50,000
Cymat Technologies Ltd.	Common Shares	Gill, Jon David	4	2006-06-08	00			
Cymat Technologies Ltd.	Common Shares	Gill, Jon David	4	2006-06-08	00			
Cymat Technologies Ltd.	Common Shares	Gill, Jon David	4	2021-05-11	16	0.65		50,000
Cymat Technologies Ltd.	Common Shares	Gill, Jon David	4	2021-05-11	16	0.65		50,000
Cymat Technologies Ltd.	Options	Gill, Jon David	4	2021-05-13	51		175,000	-50,000
Cymat Technologies Ltd.	Warrants	Gill, Jon David	4	2021-05-11	16		35,750	25,000
Cymat Technologies Ltd.	Warrants	Gill, Jon David	4	2006-06-08	00			
Cymat Technologies Ltd.	Warrants	Gill, Jon David	4	2006-06-08	00			
Cymat Technologies Ltd.	Warrants	Gill, Jon David	4	2021-05-11	16			25,000
Cymat Technologies Ltd.	Warrants	Gill, Jon David	4	2021-05-11	16			25,000
Cymat Technologies Ltd.	Common Shares	Mazza, Martin Joseph	4	2021-05-14	16		165,357	50,000
Cymat Technologies Ltd.	Warrants	Mazza, Martin Joseph	4	2021-05-14	16		25,000	25,000
Cymbria Corporation	Non-Voting Shares Class A Shares	Waitzer, Edward	4	2021-05-07	00		2,000	
Cymbria Corporation	Non-Voting Shares Class J Shares	Waitzer, Edward	4	2021-05-07	00		30,000	
CYNTAR VENTURES INC.	Common Shares	Rootenberg, Alan	5	2019-12-09	00			
CYNTAR VENTURES INC.	Common Shares	Rootenberg, Alan	5	2021-04-22	16	0.15	109,167	109,167
CYNTAR VENTURES INC.	Common Shares	Weiss, Amitay	4	2019-08-19	00		900,000	
Cypherpunk Holdings Inc.	Common Shares	Guoga, Antanas (Tony)	4, 5	2021-05-14	10	0.2	23,214,167	200,000
Cypherpunk Holdings Inc.	Common Shares	Guoga, Antanas (Tony)	4, 5	2021-05-14	10	0.19	23,314,167	100,000
Decklar Resources Inc.	Common Shares	Kember, Paula Marie	5	2021-04-30	54	170288	556,970	170,288
Decklar Resources Inc.	Warrants	Kember, Paula Marie	5	2021-04-30	54	0.1	1,000	-170,288
DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Baizak, Daniyal	4	2021-05-13	50	1.43	250,000	100,000
DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Choi, Kenny	5	2021-05-13	50	1.43	1,450,000	1,000,000

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DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Gandhi, Tito	4	2021-05-13	50	1.43	200,000	100,000
DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Ptolemy, Ryan Jeffery	5	2021-05-13	50	1.43	1,900,000	1,300,000
DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Ptolemy, Ryan Jeffery	5	2021-05-13	50	1.43		1,000,000
DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Ptolemy, Ryan Jeffery	5	2021-05-13	50	1.43		1,000,000
DeFi Technologies Inc. (formerly Routemaster Capital Inc.)	Options	Wilson, Bernard	4	2021-05-13	50	1.43	450,000	100,000
Denison Mines Corp.	Options	Neuburger, David Mark	4	2021-05-06	00			
Denison Mines Corp.	Options	Neuburger, David Mark	4	2021-05-10	50	1.43	147,000	147,000
Denison Mines Corp.	Restricted Share Units	Neuburger, David Mark	4	2021-05-06	00			
Denison Mines Corp.	Restricted Share Units	Neuburger, David Mark	4	2021-05-10	56		78,000	78,000
Denison Mines Corp.	Common Shares	Schoonderwoerd, Michael James	5	2021-05-11	10	1.3822	239,198	-56,100
Denison Mines Corp.	Common Shares	Schoonderwoerd, Michael James	5	2021-05-14	10	1.37	139,198	-100,000
Denison Mines Corp.	Options	Traub, Jennifer June	4	2021-05-06	00			
Denison Mines Corp.	Options	Traub, Jennifer June	4	2021-05-10	50	1.43	147,000	147,000
Denison Mines Corp.	Restricted Share Units	Traub, Jennifer June	4	2021-05-06	00			
Denison Mines Corp.	Restricted Share Units	Traub, Jennifer June	4	2021-05-10	56		78,000	78,000
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Dengler, W. Robert	4	2012-06-29	36			-86,320
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Dengler, W. Robert	4	2012-06-29	36		0	-48,700
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Dengler, W. Robert	4	2012-06-29	36			-11,200
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Dengler, W. Robert	4	2012-06-29	36		0	-28,820
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Dengler, W. Robert	4	2012-06-29	36			-81,520
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Dengler, W. Robert	4	2012-06-29	36		0	-101,520
Desert Mountain Energy Corp.	Common Shares	Christiansen, Soren	4	2020-11-02	51	18750	192,678	18,750
Desert Mountain Energy Corp.	Warrants	Christiansen, Soren	4	2018-11-26	00		18,750	
Desert Mountain Energy Corp.	Warrants	Christiansen, Soren	4	2020-11-02	51	0.3		-18,750
Desert Mountain Energy Corp.	Warrants	Christiansen, Soren	4	2020-11-02	54	0.3	0	-18,750
Dexterra Group Inc.	Common Shares	Gazeas, Christos	5	2021-05-13	10	6	10,900	8,300
Diagnos Inc.	Common Shares	Coffin, Tristram	3	2021-05-11	10	0.54	1,720,734	100,000
Diagnos Inc.	Common Shares	Coffin, Tristram	3	2021-05-07	54	0.5	5,672,214	300,000
Diagnos Inc.	Warrants	Coffin, Tristram	3	2021-05-07	54		0	-300,000
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2021-05-10	38	11.95	726,100	300
Discovery Silver Corp. (formerly, Discovery Metals Corp.)	Common Shares	Wagner, Jennifer Laura	4	2021-03-11	00			
Discovery Silver Corp. (formerly, Discovery Metals Corp.)	Common Shares	Wagner, Jennifer Laura	4	2021-05-14	10	2.134	50,000	50,000
Distinction Energy Corp.	Common Shares Class A	Shirkavand, Farid	6, 5	2021-04-27	00			

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Distinction Energy Corp.	Special Warrants	Shirkavand, Farid	6, 5	2021-04-27	00		100	
Diversified Royalty Corp.	Options	Gutmanis, Greg	5	2021-05-06	50		375,000	125,000
Diversified Royalty Corp.	Restricted Share Units (Common Shares)	Gutmanis, Greg	5	2021-05-06	56	2.521	120,305	38,489
Diversified Royalty Corp.	Options	Morrison, Sean	5	2021-05-06	50		2,666,667	666,667
Diversified Royalty Corp.	Restricted Share Units (Common Shares)	Morrison, Sean	5	2021-05-06	56	2.521	204,212	185,938
Dollarama Inc.	Deferred Share Units (DSU)	Bekenstein, Joshua	4	2021-05-07	35	55.856	24,710	22
Dollarama Inc.	Deferred Share Units (DSU)	David, Gregory	4	2021-05-07	35	55.856	17,776	16
Dollarama Inc.	Options	Di Pesa, Mark	5	2021-05-03	00			
Dollarama Inc.	Options	Di Pesa, Mark	5	2021-05-03	50	56.503	18,000	18,000
Dollarama Inc.	Performance Share Units / UnitOs d'actions au rendement	Di Pesa, Mark	5	2021-05-03	00			
Dollarama Inc.	Performance Share Units / UnitOs d'actions au rendement	Di Pesa, Mark	5	2021-05-03	56		1,624	1,624
Dollarama Inc.	Deferred Share Units (DSU)	Garcia C., Elisa D.	4	2021-05-07	35	55.856	22,590	20
Dollarama Inc.	Deferred Share Units (DSU)	Gunn, Stephen	4	2021-05-07	35	55.856	11,852	11
Dollarama Inc.	Deferred Share Units (DSU)	Mugford, Kristin Williams	4	2021-05-07	35	55.856	11,590	10
Dollarama Inc.	Deferred Share Units (DSU)	Nomicos, Nicholas George	4	2021-05-07	35	55.856	25,115	22
Dollarama Inc.	Deferred Share Units (DSU)	Roy, Richard G	4	2021-05-07	35	55.856	24,468	21
Dollarama Inc.	Deferred Share Units (DSU)	Thomas, John Huw	4	2021-05-07	35	55.856	23,552	21
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2020-01-31	10	0.075		71,000
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2020-12-23	00			
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2020-12-23	00		600,000	
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2020-12-31	10	0.075		71,000
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2020-12-31	10	0.075		71,000
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2021-01-04	10	0.09		129,000
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2021-01-04	10	0.09		129,000
Dominion Water Reserves Corp.	Common Shares	Cote, Alexandre	4	2021-02-26	16	0.1	850,000	250,000
Dominion Water Reserves Corp.	Warrants	Cote, Alexandre	4	2020-12-23	00			
Dominion Water Reserves Corp.	Warrants	Cote, Alexandre	4	2021-02-26	16		250,000	250,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Segel, Jeffrey	3, 4, 5	2021-05-11	47		633,750	23,500
Dye & Durham Limited	Common Shares	Kamboj, Avjit	5	2021-05-13	51	21.309		60,000
Dye & Durham Limited	Common Shares	Kamboj, Avjit	5	2021-05-13	51	21.309		60,000
Dye & Durham Limited	Common Shares	Kamboj, Avjit	5	2021-05-13	10	40.845		-40,680
Dye & Durham Limited	Common Shares	Kamboj, Avjit	5	2021-05-13	10	40.845		-40,680
Dye & Durham Limited	Common Shares	Kamboj, Avjit	5	2021-05-13	51	21.309	62,500	60,000
Dye & Durham Limited	Common Shares	Kamboj, Avjit	5	2021-05-13	10	40.845	21,820	-40,680
Dye & Durham Limited	Options	Kamboj, Avjit	5	2021-05-13	51			-60,000
Dye & Durham Limited	Options	Kamboj, Avjit	5	2021-05-13	51			-60,000
Dye & Durham Limited	Options	Kamboj, Avjit	5	2021-05-13	51		290,519	-60,000
EarthRenew Inc. (Formerly known as Valencia Ventures Inc.)	Common Shares	Ptolemy, Ryan Jeffery	5	2021-05-07	54	0.45	999,999	166,666

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
EarthRenew Inc. (Formerly known as Valencia Ventures Inc.)	Warrants	Ptolemy, Ryan Jeffery	5	2021-05-07	54	0.45	0	-166,666
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-05	38	7.9597		104,438
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-05	38	7.9597		104,438
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-05	38	7.9597		-104,438
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-05	38	7.9597		-104,438
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-19	38	7.8	599,200	599,200
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-19	38	7.8	0	-599,200
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-29	38	7.9864	100,000	100,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-29	38	7.9864	0	-100,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-30	38	7.9276	50,000	50,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-30	38	7.9276	0	-50,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-31	38	7.9358	50,000	50,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-03-31	38	7.9358	0	-50,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-07	38	8.05	2,000	2,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-07	38	8.05	0	-2,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-08	38	8.0448	27,300	27,300
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-08	38	8.0448	0	-27,300
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-15	38	8.0497	2,900	2,900
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-15	38	8.0497	0	-2,900
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-19	38	8.0051	50,000	50,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-19	38	8.0051	0	-50,000
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-21	38	7.9948	22,400	22,400
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-21	38	7.9948	0	-22,400
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-22	38	8.042	21,500	21,500
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-22	38	8.042	0	-21,500
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-23	38	8.0499	9,600	9,600
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-23	38	8.0499	0	-9,600
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-26	38	8.05	200	200
ECN Capital Corp.	Common Shares	ECN CAPITAL CORP.	1	2021-04-26	38	8.05	0	-200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-01	38	19.98	600	600
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-01	38	19.98	0	-600
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-06	38	19.82	700	700
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-06	38	19.82	0	-700
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-07	38	19.88	-1,200	-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-07	38	19.88	0	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-08	38	19.93	1,200	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-08	38	19.93	0	-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-08	38	19.93		-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-08	38	19.93		-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-09	38	19.88		1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-09	38	19.88		1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-09	38	19.87		100
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-09	38	19.87		100
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-09	38	19.87	100	100
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-09	38	19.87	0	-100
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-12	38	19.89	1,200	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-12	38	19.89	0	-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-13	38	19.94	600	600
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-13	38	19.94	0	-600
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-15	38	20	100	100
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-15	38	20	0	-100
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-16	38	19.94	1,200	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-16	38	19.94	0	-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-19	38	19.88	1,200	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-19	38	19.88		-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-19	38	19.88		-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-19	38	25	0	-1,200

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-21	38	19.95	200	200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-21	38	19.95	0	-200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-22	38	20.01	1,000	1,000
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-22	38	20.01	0	-1,000
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-27	38	20.24	1,200	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-27	38	20.24	0	-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-27	38	20.24		-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-27	38	20.24		-1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-28	38	20.33	1,200	1,200
ECN Capital Corp.	Preferred Shares A	ECN CAPITAL CORP.	1	2021-04-28	38	20.33	0	-1,200
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-03-30	38	19.56	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-03-30	38	19.56	0	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-03-31	38	19.49	100	100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-03-31	38	19.49	0	-100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-01	38	19.77	600	600
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-01	38	19.77	0	-600
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-05	38	19.54	-100	-100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-05	38	24.5	0	100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-06	38	19.54	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-06	38	19.54	0	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-07	38	19.54		100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-07	38	19.54		100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-07	38	19.56	400	400
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-07	38	19.56	0	-400
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-07	38	19.54		100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-07	38	19.54		100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-08	38	19.66	900	900
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-08	38	19.66	0	-900
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-09	38	19.73	100	100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-09	38	19.73	0	-100
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-13	38	19.69	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-13	38	24.65		1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-13	38	24.65	0	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-15	38	19.84	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-15	38	19.69	0	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-15	38	19.84		-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-15	38	19.84		-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-16	38	19.78	300	300
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-16	38	19.78	0	-300
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-19	38	19.64	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-19	38	19.64	0	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-20	38	19.72	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-20	38	19.72	0	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-20	38	24.62	1,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-21	38	19.73	1,500	500
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-21	38	19.73	1,000	-500
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-22	38	19.88	2,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-22	38	19.88	1,000	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-26	38	20	2,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-26	38	20	1,000	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-27	38	20.03	2,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-27	38	20.03	1,000	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-28	38	20.21	2,000	1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-28	38	20	1,000	-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-28	38	20.21		-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-28	38	20.21		-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-29	38	19.84		400
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-29	38	19.84		400

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-29	38	20.03		-1,000
ECN Capital Corp.	Preferred Shares C	ECN CAPITAL CORP.	1	2021-04-29	38	20.03		-1,000
ECN Capital Corp.	Deferred Share Units	Goldman, Carol Elizabeth	4	2021-05-13	56	8.4353	279,632	3,857
ECN Capital Corp.	Deferred Share Units	Lortie, Pierre	4	2021-05-13	56	8.4353	236,389	4,395
ECN Capital Corp.	Deferred Share Units	Lovatt, William Wayne	4	2021-05-13	56	8.4353	1,040,806	18,117
ECN Capital Corp.	Deferred Share Units	Martin, Karen Lynne	4	2021-05-13	56	8.4353	78,408	3,857
EcoSynthetix Inc.	Options	De Jong, Ralph Lewis	5	2021-05-07	50	4.59	224,058	22,581
EcoSynthetix Inc.	Options	Haire, Robert Martin	5	2021-05-07	50	4.59	568,698	57,045
EcoSynthetix Inc.	Options	MacDonald, Jeffrey Douglas	5	2021-05-07	50	4.59	2,617,373	113,522
EcoSynthetix Inc.	Options	VanEgdom, Edward (Ted)	5	2021-05-07	50	4.59	566,787	40,868
Eden Empire Inc.	Common Shares	Taekema, Kolten Joshua	3, 4, 5	2021-05-06	10	0.11	26,726,600	1,000
Eden Empire Inc.	Common Shares	Taekema, Kolten Joshua	3, 4, 5	2021-05-07	10	0.1017	26,732,600	6,000
Eden Empire Inc.	Common Shares	Taekema, Kolten Joshua	3, 4, 5	2021-05-10	10	0.1	26,733,200	600
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2017-10-09	00			
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2020-05-07	36	13.06	7,320	7,320
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2021-05-04	36	5.874	9,481	2,161
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2021-05-04	36	5.874	35,419	25,938
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2020-05-07	36	13.06		7,320
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2021-05-04	36	5.874		2,161
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2021-05-04	36	5.874		25,935
Eldorado Gold Corporation	Common Shares	Balaskas, Christos	5	2021-05-04	36	5.874		25,938
Eldorado Gold Corporation	Common Shares	Burns, George Raymond	4, 5	2021-05-06	10	12.815	396,131	-119,060
Eldorado Gold Corporation	Common Shares	Burns, George Raymond	4, 5	2021-05-06	10	12.815	386,207	-9,924
Eldorado Gold Corporation	Common Shares	CHO, JASON	5	2021-05-06	10	12.815	90,694	-47,456
Eldorado Gold Corporation	Common Shares	CHO, JASON	5	2021-05-06	10	12.815	86,737	-3,957
Eldorado Gold Corporation	Common Shares	CHO, JASON	5	2021-05-06	10	13.5	64,737	-22,000
Eldorado Gold Corporation	Common Shares	CHO, JASON	5	2021-05-07	10	13.508	39,737	-25,000
Eldorado Gold Corporation	Common Shares	Garvin, Timothy Francis	5	2021-05-06	10	12.815	67,564	-32,148
Eldorado Gold Corporation	Common Shares	Garvin, Timothy Francis	5	2021-05-06	10	12.815	64,882	-2,682
Eldorado Gold Corporation	Common Shares	Lewis, Peter Dubois	5	2021-05-06	10	12.815	70,898	-24,358
Eldorado Gold Corporation	Common Shares	Lewis, Peter Dubois	5	2021-05-06	10	12.815	68,865	-2,033
Eldorado Gold Corporation	Common Shares	Wilkinson, Lisa	5	2021-05-10	00			
Electric Royalties Ltd. (formerly Rebel Capital Inc.)	Options	Lindsay, Craig Thomas	4	2020-07-15	50	0.29	350,000	300,000
Electric Royalties Ltd. (formerly Rebel Capital Inc.)	Options	Schafer, Robert	4	2020-07-15	50	0.29	300,000	150,000
Electric Royalties Ltd. (formerly Rebel Capital Inc.)	Options	Snyman, Marchand	4	2021-02-04	50	0.29	1,000,000	500,000
Element Fleet Management Corp. (formerly Element Financial Corporation)	Common Shares	Colman, David	5	2019-12-31	30	10.405	5,006	6
Element Fleet Management Corp. (formerly Element Financial Corporation)	Common Shares	Colman, David	5	2020-12-31	30	10.26	5,091	85
Element Fleet Management Corp. (formerly Element Financial Corporation)	Common Shares	Colman, David	5	2021-01-15	30	12.427	5,117	26
Element Fleet Management Corp. (formerly Element Financial Corporation)	Common Shares	Colman, David	5	2021-04-15	30	14.15	5,140	23
Eloro Resources Ltd.	Common Shares	Berka, Dusan	4	2021-05-10	10	4.4	101,390	-330
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2021-05-07	10	4	2,676,150	100,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2021-05-11	10	4.65	2,686,150	10,000
Ely Gold Royalties Inc.	Common Shares	Wharton, Jr., Thomas E.	4	2021-05-10	51	0.27	2,100,000	300,000
Ely Gold Royalties Inc.	Common Shares	Wharton, Jr., Thomas E.	4	2021-05-10	51	0.68	2,270,000	170,000
Ely Gold Royalties Inc.	Options	Wharton, Jr., Thomas E.	4	2021-05-10	51	0.27	170,000	-300,000
Ely Gold Royalties Inc.	Options	Wharton, Jr., Thomas E.	4	2021-05-10	51	0.68	0	-170,000
Emera Incorporated	Common Shares	Collins, Archibald	2	2021-05-03	00		9,477	
Emera Incorporated	DSU	Collins, Archibald	2	2021-05-03	00			
Emera Incorporated	DSU	Collins, Archibald	2	2021-05-03	00		3,891	

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Emera Incorporated	Options	Collins, Archibald	2	2021-05-03	00		30,600	
Emera Incorporated	Performance Share Units	Collins, Archibald	2	2021-05-03	00			
Emera Incorporated	Performance Share Units	Collins, Archibald	2	2021-05-03	00		16,793	
Emera Incorporated	RSU	Collins, Archibald	2	2021-05-03	00		5,956	
Emerald Health Therapeutics, Inc.	Options	JIWAN, MOHAMMED	5	2021-05-10	00		300,000	
Emergence Global Enterprises Inc. (formerly Velocity Data Inc.)	Common Shares Class A	radly, adam	6	2017-08-01	22		0	-72,000,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Bento, Marilia	4	2019-12-20	55	0.2	0	-50,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Guy, Michael Lawrence	4	2021-05-11	51	0.5	726,426	-50,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Guy, Michael Lawrence	4	2021-05-11	51	0.5	776,426	50,000
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Common Shares	Jones, Michael	4	2021-05-07	00			
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Options	Jones, Michael	4	2021-05-07	00		300,000	
Emerita Resources Corp. (formerly Emerita Gold Corp.)	Warrants	Jones, Michael	4	2021-05-07	00			
Enbridge Inc.	Common Shares	Gruending, Colin Kenneth	5	2021-05-10	51	38.34	91,306	40,000
Enbridge Inc.	Common Shares	Gruending, Colin Kenneth	5	2021-05-10	38		59,659	-31,647
Enbridge Inc.	Common Shares	Gruending, Colin Kenneth	5	2021-05-10	10	48.49	57,546	-2,113
Enbridge Inc.	Options \$38.34 - March 2, 2022 Expiry	Gruending, Colin Kenneth	5	2021-05-10	51	38.34	29,750	-40,000
Enbridge Inc.	Common Shares	Yardley, William Turner	5	2021-05-10	51	28.87	162,752	58,941
Enbridge Inc.	Common Shares	Yardley, William Turner	5	2021-05-10	10	39.95	103,811	-58,941
Enbridge Inc.	Options - Spectra (USD \$28.40)	Yardley, William Turner	5	2021-05-10	51	28.87		-58,941
Enbridge Inc.	Options - Spectra (USD \$28.40)	Yardley, William Turner	5	2021-05-10	51	28.87		-58,941
Enbridge Inc.	Options - Spectra (USD \$28.87)	Yardley, William Turner	5	2021-05-10	51	28.87	0	-58,941
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.735	104,000	104,000
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.774	104,500	500
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.722	142,100	37,600
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.712	164,000	21,900
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.798	164,400	400
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.79	164,500	100
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.806	165,200	700
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-09	38	27.76	165,267	67
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.439	273,934	108,667
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.48	274,034	100
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.418	310,234	36,200
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.42	329,334	19,100

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Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.3	329,434	100
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.43	329,634	200
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.56	329,734	100
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-12	38	27.3	330,534	800
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-14	38	27.449	333,334	2,800
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-14	38	27.459	334,134	800
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-14	38	27.449	336,734	2,600
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-23	38	28.587	354,134	17,400
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-23	38	28.585	361,734	7,600
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-23	38	28.588	368,634	6,900
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-26	38	28.036	400,234	31,600
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-26	38	28.046	412,634	12,400
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-26	38	28.057	424,134	11,500
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-27	38	27.34	455,934	31,800
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-27	38	27.45	456,634	700
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-27	38	27.342	472,934	16,300
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-27	38	27.38	483,434	10,500
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-27	38	27.445	489,134	5,700
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-29	38	25.958	517,134	28,000
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-29	38	25.971	533,334	16,200
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-29	38	25.965	539,734	6,400
Endeavour Mining Corporation	Common Shares	Endeavour Mining Corporation	1	2021-04-30	38		50,600	-489,134
Endeavour Silver Corp.	Common Shares	Castro, Luis Renato	5	2021-05-14	57	7.23	65,000	65,000
Endeavour Silver Corp.	Rights Performance Share Units	Castro, Luis Renato	5	2021-05-14	58 - Expiration of rights		175,000	-50,000
Endeavour Silver Corp.	Common Shares	Cooke, Bradford	4, 5	2021-05-14	57	7.23	1,022,911	102,300
Endeavour Silver Corp.	Rights Performance Share Units	Cooke, Bradford	4, 5	2021-05-14	57		391,000	-110,000
Endeavour Silver Corp.	Common Shares	Dickson, Daniel	5	2021-05-14	57	7	109,528	65,100
Endeavour Silver Corp.	Common Shares	Mah, Dale	5	2021-05-14	57	7.23	30,690	30,690
Endeavour Silver Corp.	Rights Performance Share Units	Mah, Dale	5	2021-05-14	57		117,000	-33,000
Endeavour Silver Corp.	Common Shares	West, Christine Deborah	5	2021-05-14	57	7.23	30,690	30,690
Endeavour Silver Corp.	Rights Performance Share Units	West, Christine Deborah	5	2021-05-14	57		131,000	-33,000
Enerplus Corporation	Common Shares	DUNDAS, Ian Charles	5	2021-05-11	10	7.41	199,852	15,000
Enerplus Corporation	Common Shares	DUNDAS, Ian Charles	5	2021-05-12	10	7.6	229,852	30,000
Enerplus Corporation	Common Shares	DUNDAS, Ian Charles	5	2021-05-13	10	7.27	244,852	15,000
Ensign Energy Services Inc.	Rights Performance Share Units - 2021 Grant	Conway, Brent John	5	2021-04-01	56			295,276

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Ensign Energy Services Inc.	Rights Performance Share Units - 2021 Grant	Conway, Brent John	5	2021-04-01	56		236,220	236,220
Ensign Energy Services Inc.	Common Shares	Edwards, Norman Murray	3, 4, 5	2021-05-12	11	1.0332	31,632,085	50,000
Ensign Energy Services Inc.	Common Shares	Gray, Michael	5	2021-05-14	10	1.05		20,000
Ensign Energy Services Inc.	Common Shares	Gray, Michael	5	2021-05-14	10	1.05	166,980	20,000
Ensign Energy Services Inc.	Rights Performance Share Units - 2021 Grant	Gray, Michael	5	2016-10-21	00			
Ensign Energy Services Inc.	Rights Performance Share Units - 2021 Grant	Gray, Michael	5	2021-05-07	56			207,874
Ensign Energy Services Inc.	Rights Performance Share Units - 2021 Grant	Gray, Michael	5	2021-05-07	56		191,929	191,929
Entheon Biomedical Corp. (formerly MPV Exploration Inc.)	Common Shares	Jahns, Brian	5	2021-05-12	10	0.385	36,000	10,000
Environmental Waste International Inc.	Common Shares	Myers, Glenn Stewart	4	2021-04-26	51	0.11	160,000	150,000
Environmental Waste International Inc.	Options	Myers, Glenn Stewart	4	2021-04-26	51		275,000	-150,000
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	2021-05-10	38	3.99	187,815	200
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	2021-05-11	38	3.9775	188,215	400
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	2021-05-12	38	3.99	190,415	2,200
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	2021-05-13	38	3.9982	199,015	8,600
Equinox Gold Corp.	Common Shares	Vicentijevic, Gordana	5	2021-05-04	00			
Equinox Gold Corp.	Options	Vicentijevic, Gordana	5	2021-05-04	00			
Equinox Gold Corp.	Rights Restricted Share Units - Performance Based	Vicentijevic, Gordana	5	2021-05-04	00			
Equinox Gold Corp.	Rights Restricted Share Units - Time Based	Vicentijevic, Gordana	5	2021-05-04	00			
Equitable Group Inc.	Common Shares	Lorimer, Darren	7	2021-05-10	51	146.25	2,852	2,000
Equitable Group Inc.	Common Shares	Lorimer, Darren	7	2021-05-10	10	146.25	852	-2,000
Equitable Group Inc.	Options Options granted	Lorimer, Darren	7	2021-05-10	51	146.86		-2,000
Equitable Group Inc.	Options Options granted	Lorimer, Darren	7	2021-05-10	51	146.25	22,021	-2,000
Erdene Resource Development Corporation	Common Shares	Croft, Thomas Layton	4	2020-11-24	11	0.16	1,208,478	50,000
Erdene Resource Development Corporation	Options	Croft, Thomas Layton	4	2020-11-24	11	0.16	600,000	-50,000
Ero Copper Corp.	Common Shares	Busby, Steven	4	2021-05-07	51	6.74	396,666	30,000
Ero Copper Corp.	Common Shares	Busby, Steven	4	2021-05-07	10		366,666	-30,000
Ero Copper Corp.	Options	Busby, Steven	4	2021-05-07	51	6.74	34,809	-30,000
Ero Copper Corp.	Common Shares	Eyre, Sally Louise	4	2021-05-14	51	21.09	20,000	20,000
Ero Copper Corp.	Common Shares	Eyre, Sally Louise	4	2021-05-14	51	18.9	23,601	3,601
Ero Copper Corp.	Common Shares	Eyre, Sally Louise	4	2021-05-14	10		0	-23,601
Ero Copper Corp.	Options	Eyre, Sally Louise	4	2021-05-14	51	21.09	9,809	-20,000
Ero Copper Corp.	Options	Eyre, Sally Louise	4	2021-05-14	51	18.9	6,208	-3,601
Ero Copper Corp.	Common Shares	Mejia Herrera, Pablo Eliecer	5	2021-05-07	51	10.25	10,000	10,000
Ero Copper Corp.	Common Shares	Mejia Herrera, Pablo Eliecer	5	2021-05-07	10		0	-10,000
Ero Copper Corp.	Options	Mejia Herrera, Pablo Eliecer	5	2021-05-07	51	10.25	184,891	-10,000
Ero Copper Corp.	Common Shares	Romanowski, Michal Jan	5	2021-05-11	51	6.74	225,000	25,000
Ero Copper Corp.	Common Shares	Romanowski, Michal Jan	5	2021-05-11	10		200,000	-25,000
Ero Copper Corp.	Options	Romanowski, Michal Jan	5	2021-05-11	51	6.74	158,532	-25,000
Ero Copper Corp.	Common Shares	SINGH, JONATHAN NAYAN	5	2021-05-07	51	1.5	51,000	10,000
Ero Copper Corp.	Common Shares	SINGH, JONATHAN NAYAN	5	2021-05-07	10		41,000	-10,000
Ero Copper Corp.	Common Shares	SINGH, JONATHAN NAYAN	5	2021-05-10	51	1.5	51,000	10,000

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Ero Copper Corp.	Common Shares	SINGH, JONATHAN NAYAN	5	2021-05-10	10		41,000	-10,000
Ero Copper Corp.	Options	SINGH, JONATHAN NAYAN	5	2021-05-07	51	1.5	161,163	-10,000
Ero Copper Corp.	Options	SINGH, JONATHAN NAYAN	5	2021-05-10	51	1.5	151,163	-10,000
Ero Copper Corp.	Common Shares	Wright, John H	4	2021-05-10	10		780,332	-10,000
Eve & Co Incorporated (formerly Carlaw Capital V Corp.)	Options	Taylor, Rory James	5	2020-06-25	50	0.07	1,000,000	900,000
exactEarth Ltd.	Common Shares	Dorcas, Peter Dow	5	2021-03-26	57	1.35	72,971	25,093
exactEarth Ltd.	Common Shares	Dorcas, Peter Dow	5	2021-04-29	57	1.3	95,719	22,748
exactEarth Ltd.	Options	Dorcas, Peter Dow	5	2021-04-22	50		227,635	29,469
exactEarth Ltd.	Rights RSU	Dorcas, Peter Dow	5	2021-03-26	57	1.35	193,997	-54,000
exactEarth Ltd.	Rights RSU	Dorcas, Peter Dow	5	2021-04-22	56		238,871	44,874
exactEarth Ltd.	Rights RSU	Dorcas, Peter Dow	5	2021-04-29	57	1.3	189,917	-48,954
exactEarth Ltd.	Common Shares	Mabson, Peter Kenneth	4, 5	2021-02-16	57	1.2888	125,332	10,726
exactEarth Ltd.	Common Shares	Mabson, Peter Kenneth	4, 5	2021-03-26	57	1.35	169,943	44,611
exactEarth Ltd.	Common Shares	Mabson, Peter Kenneth	4, 5	2021-04-29	57	1.3	210,066	40,123
exactEarth Ltd.	Options	Mabson, Peter Kenneth	4, 5	2021-04-22	50		844,392	68,145
exactEarth Ltd.	Rights RSU	Mabson, Peter Kenneth	4, 5	2021-02-16	57		437,397	-23,082
exactEarth Ltd.	Rights RSU	Mabson, Peter Kenneth	4, 5	2021-03-26	57		341,397	-96,000
exactEarth Ltd.	Rights RSU	Mabson, Peter Kenneth	4, 5	2021-04-22	56		445,163	103,766
exactEarth Ltd.	Rights RSU	Mabson, Peter Kenneth	4, 5	2021-04-29	57		358,820	-86,343
exactEarth Ltd.	Common Shares	Martin, David	5	2021-03-26	57	1.35	64,055	25,093
exactEarth Ltd.	Common Shares	Martin, David	5	2021-04-29	57	1.3	74,842	10,787
exactEarth Ltd.	Options	Martin, David	5	2021-04-22	50		209,745	21,701
exactEarth Ltd.	Rights RSU	Martin, David	5	2021-03-26	57	1.35	127,218	-54,000
exactEarth Ltd.	Rights RSU	Martin, David	5	2021-04-22	50		160,263	33,045
exactEarth Ltd.	Rights RSU	Martin, David	5	2021-04-29	57	1.3	137,049	-23,214
exactEarth Ltd.	Common Shares	Maybee, Sean	5	2021-03-26	57	1.35	90,312	30,670
exactEarth Ltd.	Common Shares	Maybee, Sean	5	2021-04-29	57	1.3	117,617	27,305
exactEarth Ltd.	Options	Maybee, Sean	5	2021-04-22	50		350,696	35,937
exactEarth Ltd.	Rights RSU	Maybee, Sean	5	2021-03-26	57	1.35	254,801	-66,000
exactEarth Ltd.	Rights RSU	Maybee, Sean	5	2021-04-22	50		309,523	54,722
exactEarth Ltd.	Rights RSU	Maybee, Sean	5	2021-04-29	57	1.3	250,763	-58,760
exactEarth Ltd.	Common Shares	Van Osch, Brent	5	2021-03-26	57	1.35	47,310	16,729
exactEarth Ltd.	Common Shares	Van Osch, Brent	5	2021-04-29	57	1.3	66,641	19,331
exactEarth Ltd.	Options	Van Osch, Brent	5	2021-04-22	50		116,718	25,143
exactEarth Ltd.	Rights RSU	Van Osch, Brent	5	2021-03-26	57	1.35	140,000	-36,000
exactEarth Ltd.	Rights RSU	Van Osch, Brent	5	2021-04-22	56		178,286	38,286
exactEarth Ltd.	Rights RSU	Van Osch, Brent	5	2021-04-29	57	1.3	136,686	-41,600
Fairfax India Holdings Corporation	Subordinate Voting Shares	Clarke, Peter	7	2015-01-30	00			
Fairfax India Holdings Corporation	Subordinate Voting Shares	Clarke, Peter	7	2017-12-26	10	14.67	540	540
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-01	38	12.596		14,500
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-01	38	12.596		14,500
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-01	38	12.596	14,500	14,500
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-05	38	12.6	22,400	7,900
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-06	38	12.615	34,500	12,100
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-07	38	12.581	49,300	14,800
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-08	38	12.311	64,729	15,429
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-09	38	12.403	79,129	14,400

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Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-12	38	12.419	88,929	9,800
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-13	38	12.438	104,258	15,329
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-14	38	12.396	117,658	13,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-15	38	12.488	120,858	3,200
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-16	38	13	121,258	400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-19	38	12.916	130,658	9,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-20	38	12.71	138,558	7,900
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-21	38	12.759	223,483	84,925
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-22	38	12.797	238,812	15,329
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-23	38	12.704	251,912	13,100
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-26	38	12.68	262,112	10,200
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-27	38	12.572	271,512	9,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-28	38	12.469	286,912	15,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-29	38	12.302		15,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-29	38	12.302		15,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-29	38		0	-286,912
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-29	38	12.426	15,429	15,429
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax India Holdings Corporation	1	2021-04-30	38	12.302	30,829	15,400
Fairfax India Holdings Corporation	Subordinate Voting Shares	Loganadhan, Vinodh	7	2015-01-30	00			
Fairfax India Holdings Corporation	Subordinate Voting Shares	Loganadhan, Vinodh	7	2020-11-03	10	7.6165	425	425
Fairfax India Holdings Corporation	Subordinate Voting Shares	Loganadhan, Vinodh	7	2020-11-03	10	7.6635	1,350	925
Fancamp Exploration Ltd.	Common Shares	Hunter, James Robert	3	2021-05-05	00			
Fancamp Exploration Ltd.	Common Shares	Hunter, James Robert	3	2021-05-05	00		3,856,000	
Fancamp Exploration Ltd.	Common Shares	Hunter, James Robert	3	2021-05-05	00			
Fancamp Exploration Ltd.	Common Shares	Hunter, James Robert	3	2021-05-05	00		12,571,000	
Fancamp Exploration Ltd.	Common Shares	Hunter, James Robert	3	2021-05-11	10	0.15	12,785,000	214,000
Farmers Edge Inc.	Performance Share Units	Armitage, Trevor	5	2021-02-24	00			
Farmers Edge Inc.	Performance Share Units	Armitage, Trevor	5	2021-03-29	56		15,000	15,000
Farmers Edge Inc.	Performance Share Units	Barnes, Marina	5	2021-02-24	00			
Farmers Edge Inc.	Performance Share Units	Barnes, Marina	5	2021-03-29	56		15,000	15,000
Farmers Edge Inc.	Performance Share Units	Coates, Colleen	5	2021-02-24	00			
Farmers Edge Inc.	Performance Share Units	Coates, Colleen	5	2021-03-29	56		7,500	7,500
Farmers Edge Inc.	Performance Share Units	Peters, Darren	5	2021-02-24	00			
Farmers Edge Inc.	Performance Share Units	Peters, Darren	5	2021-03-29	56		15,000	15,000
Fidelity Minerals Corp.	Common Shares	Lions Bay Capital Inc.	3	2021-05-13	10	0.115	24,073,811	1,500

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Field Trip Health Ltd. (formerly Newton Energy Corporation)	Options	Medrano, Benjamin James	7	2021-05-05	00		110,000	
Filo Mining Corp.	Common Shares	Johnston, Erin Elizabeth	4	2021-05-11	10	4.34	4,350	4,350
Filo Mining Corp.	Common Shares	Johnston, Erin Elizabeth	4	2021-05-12	10	4.145	11,350	7,000
Filo Mining Corp.	Common Shares	Lundin, Adam Ian	4, 5	2021-05-14	10	7.18	293,500	1,000
Filo Mining Corp.	Common Shares	Lundin, Adam Ian	4, 5	2021-05-14	10	7.19	294,100	600
Filo Mining Corp.	Common Shares	Lundin, Adam Ian	4, 5	2021-05-14	10	7.2	295,500	1,400
Filo Mining Corp.	Common Shares	Lundin, Adam Ian	4, 5	2021-05-14	10	7.24	296,200	700
Filo Mining Corp.	Common Shares	Lundin, Adam Ian	4, 5	2021-05-14	10	7.25	302,400	6,200
Filo Mining Corp.	Common Shares	Yip, Jeffrey Patrick	5	2021-05-14	51	2	124,700	124,700
Filo Mining Corp.	Common Shares	Yip, Jeffrey Patrick	5	2021-05-14	10	7.517	15,000	-109,700
Filo Mining Corp.	Options	Yip, Jeffrey Patrick	5	2021-05-14	51	2	515,000	-124,700
Finning International Inc.	Common Shares	Hobson, Amanda Fern	5	2021-04-30	10	31.86	3,019	-11
Finning International Inc.	Common Shares	Palaschuk, Gregory	5	2021-05-12	10	33.72	31,236	3,175
Fiore Cannabis Ltd.	Common Shares	Anderson, Erik Murray Lloyd	4, 5	2021-05-05	47	0.15	3,500,000	1,500,000
Fiore Cannabis Ltd.	Options	Anderson, Erik Murray Lloyd	4, 5	2020-02-11	00			
Fiore Cannabis Ltd.	Options	Anderson, Erik Murray Lloyd	4, 5	2021-05-05	50	0.15	900,000	900,000
Fiore Cannabis Ltd.	RSU	Anderson, Erik Murray Lloyd	4, 5	2020-02-11	00			
Fiore Cannabis Ltd.	RSU	Anderson, Erik Murray Lloyd	4, 5	2021-05-05	97	0.15	500,000	500,000
Fiore Cannabis Ltd.	Options	CORNISH, KEVIN	1, 5	2021-05-05	50	0.15	800,000	800,000
Fiore Cannabis Ltd.	RSU	CORNISH, KEVIN	1, 5	2020-01-06	00			
Fiore Cannabis Ltd.	RSU	CORNISH, KEVIN	1, 5	2021-05-05	97	0.15	300,000	300,000
Fiore Cannabis Ltd.	Common Shares	LeBlanc, Marcel Rene	4	2021-05-05	47	0.15	9,466,975	1,500,000
Fiore Cannabis Ltd.	Options	LeBlanc, Marcel Rene	4	2021-05-05	50	0.15	4,136,108	400,000
Fiore Cannabis Ltd.	RSU	LeBlanc, Marcel Rene	4	2019-03-14	00			
Fiore Cannabis Ltd.	RSU	LeBlanc, Marcel Rene	4	2021-05-05	97	0.15	500,000	500,000
Fiore Cannabis Ltd.	Common Shares	Rexing, Dylan Joseph	4	2021-05-05	47	0.15	6,550,000	1,500,000
Fiore Cannabis Ltd.	Options	Rexing, Dylan Joseph	4	2020-10-07	00			
Fiore Cannabis Ltd.	Options	Rexing, Dylan Joseph	4	2021-05-05	50	0.15	1,400,000	1,400,000
Fiore Cannabis Ltd.	Options	Rexing, Dylan Joseph	4	2021-05-06	50	0.15	1,500,000	100,000
Fiore Cannabis Ltd.	RSU	Rexing, Dylan Joseph	4	2020-10-07	00			
Fiore Cannabis Ltd.	RSU	Rexing, Dylan Joseph	4	2021-05-05	97	0.15	500,000	500,000
Firm Capital Mortgage Investment Corporation	Common Shares	Baril, Boris	5	2021-05-14	51	11.7	45,000	45,000
Firm Capital Mortgage Investment Corporation	Options	Baril, Boris	5	2021-05-14	51	11.7	0	-45,000
Firm Capital Mortgage Investment Corporation	Common Shares	Granovski, Victoria Shali	4, 5	2021-05-14	10	14.617	0	-5,000
First Quantum Minerals Ltd	Common Shares	McArthur, Charles Kevin	4	2021-05-06	00			
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	51		82,350	20,209
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	10	31.78	62,141	-20,209
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	51		74,008	11,867
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	10	31.78	62,141	-11,867
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	51			4,577
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	51		74,008	11,867
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	10	31.781		-4,577
First Quantum Minerals Ltd	Common Shares	Pascall, Anthony Tristan	5	2021-05-07	10	31.781	69,431	-4,577
First Quantum Minerals Ltd	Options	Pascall, Anthony Tristan	5	2021-05-07	51		79,680	-20,209
First Quantum Minerals Ltd	Options	Pascall, Anthony Tristan	5	2021-05-07	51			-11,867
First Quantum Minerals Ltd	Options	Pascall, Anthony Tristan	5	2021-05-07	51		67,813	-11,867
First Quantum Minerals Ltd	Options	Pascall, Anthony Tristan	5	2021-05-07	51		55,946	-11,867
First Quantum Minerals Ltd	Common Shares	St. George, Peter	4	2021-05-10	10	33.756	387,885	-125,000
First Vanadium Corp.	Common Shares	ANDERSON, JOHN	4	2021-05-13	16	0.4	292,000	125,000
First Vanadium Corp.	Common Shares	ANDERSON, JOHN	4	2021-05-13	51	0.1	392,000	100,000
First Vanadium Corp.	Options	ANDERSON, JOHN	4	2021-05-13	50	0.59	750,000	100,000

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First Vanadium Corp.	Options	ANDERSON, JOHN	4	2021-05-13	51	0.1	650,000	-100,000
First Vanadium Corp.	Warrants	ANDERSON, JOHN	4	2021-05-13	16	0.55	146,000	62,500
First Vanadium Corp.	Common Shares	cowley, paul	4	2021-05-06	16	0.4	1,099,500	250,000
First Vanadium Corp.	Options	cowley, paul	4	2021-05-13	50	0.59	1,325,000	350,000
First Vanadium Corp.	Options	Mracek, Kenneth Michael	4	2019-11-22	00			
First Vanadium Corp.	Options	Mracek, Kenneth Michael	4	2019-11-22	00		160,000	
First Vanadium Corp.	Options	Mracek, Kenneth Michael	4	2021-05-13	50		500,000	340,000
FIRSTSERVICE CORPORATION	Options	Grimshaw, Steven	4	2021-05-11	00			
FIRSTSERVICE CORPORATION	Options	Grimshaw, Steven	4	2021-05-11	50	162.25	8,000	8,000
Fission Uranium Corp.	Common Shares	McElroy, Ross E.	5	2021-05-11	11	0.6	102,677	41,677
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-04	10	0.98	82,400,000	-50,000
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-06	10	1.05	82,350,000	-50,000
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-06	10	1.02	82,300,000	-50,000
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-06	10	1.06	82,283,000	-17,000
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-07	10	1.06	82,278,000	-5,000
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-07	10	1.06	82,250,000	-28,000
Forsys Metals Corp	Common Shares	Leonardo Trust	3	2021-05-07	10	1.1	82,200,000	-50,000
Fortis Inc.	Common Shares	Roberts, Jamie	7	2021-05-10	10	55.546	61,852	55
Fortress Technologies Inc. (formerly, Fortress Blockchain Corp.)	Options (Incentive Stock Options)	Ty, Sean	5	2021-05-03	50	0.51	230,000	100,000
Fortuna Silver Mines Inc.	Common Shares	Dickson, Kylie Joanne	4	2017-08-16	00			
Fortuna Silver Mines Inc.	Common Shares	Dickson, Kylie Joanne	4	2021-05-12	10	7.69	3,500	3,500
FPX Nickel Corp. (formerly First Point Minerals Corp.)	Options	Gilbert, James	4	2021-05-06	51	0.1	1,900,000	250,000
Franco-Nevada Corporation	Common Shares	Blanchette, John	7	2021-05-13	51	94.57	4,256	4,000
Franco-Nevada Corporation	Common Shares	Blanchette, John	7	2021-05-13	10	180	256	-4,000
Franco-Nevada Corporation	Options	Blanchette, John	7	2021-05-13	51	94.57	30,209	-4,000
Freegold Ventures Limited	Common Shares	DAWSON, GARNET L.	4	2021-05-10	10	0.759	128,000	-25,000
Freegold Ventures Limited	Common Shares	Steblyn, Gordon	5	2021-05-06	10	0.77	281,666	-30,000
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-01	38	6.7413	22,200	22,200
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-01	38	6.7413	0	-22,200
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-05	38	6.6925	22,400	22,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-05	38	6.6925	0	-22,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-06	38	6.8099	22,000	22,000
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-06	38	6.8099	0	-22,000
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-07	38	6.7353	22,200	22,200
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-07	38	6.7353	0	-22,200
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-08	38	6.6797	22,400	22,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-08	38	6.6797	0	-22,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-09	38	6.7173	22,300	22,300
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-09	38	6.7173	0	-22,300
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-12	38	6.5256	22,900	22,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-12	38	6.5256	0	-22,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-13	38	6.5139	23,000	23,000
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-13	38	6.5139	0	-23,000

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Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-14	38	6.902	21,700	21,700
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-14	38	6.902	0	-21,700
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-15	38	6.6413	22,500	22,500
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-15	38	6.6413	0	-22,500
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-16	38	6.5389	22,900	22,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-16	38	6.5389	0	-22,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-19	38	6.476	23,100	23,100
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-19	38	6.476	0	-23,100
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-20	38	6.3209	23,700	23,700
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-20	38	6.3209	0	-23,700
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-21	38	6.3764	23,500	23,500
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-21	38	6.3764	0	-23,500
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-22	38	6.2674	23,900	23,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-22	38	6.2674	0	-23,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-23	38	6.2578	23,900	23,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-23	38	6.2578	0	-23,900
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-26	38	6.2091	24,100	24,100
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-26	38	6.2091	0	-24,100
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-27	38	6.1839	24,200	24,200
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-27	38	6.1839	0	-24,200
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-28	38	6.191	24,100	24,100
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-28	38	6.191	0	-24,100
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-29	38	6.4087	23,400	23,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-29	38	6.4087	0	-23,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-30	38	6.3223	23,400	23,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-04-30	38	6.3223	0	-23,400
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-05-06	38	6.8099		22,000
Frontera Energy Corporation	Common Shares	Frontera Energy Corporation	1	2021-05-06	38	6.8099		22,000
Frontera Energy Corporation	Notes (New) Exp. 2023	Gramercy Funds Management LLC	3	2021-05-10	10		\$4,209,000	-\$800,000
Frontera Energy Corporation	Notes (New) Exp. 2023	Gramercy Funds Management LLC	3	2021-05-14	10		\$3,909,000	-\$300,000
Frontera Energy Corporation	Notes (New) Exp. 2023	Gramercy Funds Management LLC	3	2021-05-10	10		\$526,000	-\$200,000
FRONTIER LITHIUM INC.	Options	Mills, Greg	4	2021-05-05	00			
FRONTIER LITHIUM INC.	Options	Mills, Greg	4	2021-05-11	50	0.9	1,000,000	1,000,000
FRONTIER LITHIUM INC.	Common Shares	Walker, Trevor	5	2021-05-12	51	0.25	1,186,786	100,000
FRONTIER LITHIUM INC.	Options	Walker, Trevor	5	2021-05-12	51	0.25	1,683,334	-100,000

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G2 Technologies Corp. (formerly Green 2 Blue Energy Corp.)	Options	Hensler, Kai	4	2020-10-29	00			
G2 Technologies Corp. (formerly Green 2 Blue Energy Corp.)	Options	Hensler, Kai	4	2021-05-05	50	0.15	25,000	25,000
G2 Technologies Corp. (formerly Green 2 Blue Energy Corp.)	Options	Smulewicz, Slawomir	3, 4, 5	2021-05-06	50		400,000	400,000
Galiano Gold Inc. (formerly Asanko Gold Inc.)	Common Shares	Fretwell, Gordon	4	2021-05-11	10	1.4972	179,800	-50,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	2021-05-10	10	0.99	14,380,519	6,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	2021-05-11	10	0.99	14,386,519	6,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	2021-05-13	10	0.97	14,394,519	8,000
Gambier Gold Corp.	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-07	10	0.25	7,800,000	100,000
Gambier Gold Corp.	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-07	10	0.255	7,858,500	58,500
Gambier Gold Corp.	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-10	10	0.255	7,900,000	41,500
Gambier Gold Corp.	Common Shares	Fruchtexpress Grabher GmbH & Co KG	3	2021-05-11	10	0.245	8,000,000	100,000
GDI Integrated Facility Services Inc.	Subordinate Voting Shares	STANFORD, CRAIG WILLIAM	5	2021-05-12	10	51.712	900	900
Generation Mining Limited	Options	Anwyll, Edward William Drew	5	2021-05-12	50		1,400,000	200,000
Generation Mining Limited	Options	Jennings, Brian Earl	5	2021-05-12	50	1.06	1,025,000	125,000
Generation Mining Limited	Options	Knoll, Kerry	4	2021-05-12	50		1,300,000	100,000
Generation Mining Limited	Options	levy, Jamie	4	2021-05-12	50	1.06	1,400,000	100,000
Generation Mining Limited	Options	Meagher, Cashel Aran	4	2021-05-12	50		800,000	150,000
Generation Mining Limited	Options	Murphy, Paul	4	2021-05-12	50	1.06	800,000	150,000
Generation Mining Limited	Options	Reford, Stephen William	4	2021-05-12	50	1.06	1,000,000	150,000
Generation Mining Limited	Options	Thomas, Rodney Nelson	4	2021-05-12	50	1.06	1,150,000	100,000
Generation Mining Limited	Common Shares	Wagner, Jennifer Laura	4	2021-02-19	00			
Generation Mining Limited	Common Shares	Wagner, Jennifer Laura	4	2021-05-14	10	1.032	50,000	50,000
Generation Mining Limited	Options	Wagner, Jennifer Laura	4	2021-05-12	50		750,000	250,000
Generation Mining Limited	Options	Walford, Phillip Charles	4	2021-05-12	50		800,000	150,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Cantore, Victor	4	2021-05-08	50	0.6	425,000	75,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Dionne, Bernard	3	2021-05-08	50		375,000	75,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Common Shares	Malcolm, Kelly James	4	2021-05-14	10	0.63	95,000	10,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Malcolm, Kelly James	4	2021-05-13	50	0.6		75,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Malcolm, Kelly James	4	2021-05-13	50	0.6	1,165,000	75,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Patricio, Richard J	5	2021-05-08	50		975,000	475,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Ramos, Arvin	5	2021-05-08	50		350,000	50,000
Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Options	Tribble, Nathan Aaron	4	2021-05-08	50	0.6	515,000	75,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Dhillon, Sheryl	5	2021-05-10	50	0.24	100,000	25,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Fleming, Adrian Wallace	4, 5	2021-05-10	50	0.24	350,000	50,000

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Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Florek, John	4, 5	2021-05-10	50	0.24	290,000	50,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Safonova, Lana	5	2021-05-10	10	0.24	75,000	25,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Scott, Robert James	4	2021-05-10	50	0.24	315,000	50,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Sundar, Jeffrey Rohit	4, 5	2021-05-10	50	0.24	1,270,000	250,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Terry, David Andrew	4, 5	2021-05-10	50		1,000,000	250,000
GENIUS METALS INC.	Common Shares	Goulet, Guy	5	2021-05-12	10	0.193		1,000
GENIUS METALS INC.	Common Shares	Goulet, Guy	5	2021-05-12	10	0.195	2,258,686	1,000
GENIUS METALS INC.	Common Shares	Goulet, Guy	5	2021-05-14	10	0.193	2,273,686	15,000
George Weston Limited	Common Shares	Adamo, Emma	6	2021-05-14	00		44,456	
George Weston Limited	Common Shares	Wasti, Rashid	5	2021-05-13	10	114.62	200	-150
Gildan Activewear Inc.	Common Shares	Masi, Benito	5	2021-05-07	51	30.46	220,135	41,722
Gildan Activewear Inc.	Common Shares	Masi, Benito	5	2021-05-07	10	44.556	178,413	-41,722
Gildan Activewear Inc.	Common Shares	Masi, Benito	5	2021-05-07	10	44.48	168,413	-10,000
Gildan Activewear Inc.	Options	Masi, Benito	5	2021-05-07	51	30.46	233,967	-41,722
Giyani Metals Corp.	Common Shares	Birchall, Robin Jonathan Eckford	4, 5	2020-10-05	10	0.24	384,375	-50,000
Giyani Metals Corp.	Warrants	Birchall, Robin Jonathan Eckford	4, 5	2020-10-24	55	0.275	0	-117,187
Giyani Metals Corp.	Warrants	Henry, Jonathan	4	2020-10-24	55	0.275	250,341	-147,500
Giyani Metals Corp.	Options	Jones, Michael Shivas	4	2020-09-24	50	0.185		150,000
Giyani Metals Corp.	Options	Jones, Michael Shivas	4	2020-09-24	50	0.185	875,000	225,000
Giyani Metals Corp.	Warrants	Jones, Michael Shivas	4	2020-10-24	55	0.275	67,818	-57,750
Giyani Metals Corp.	Warrants	Lee, Eugene	5	2020-10-24	55	0.275	56,612	-49,500
Giyani Metals Corp.	Options	Petersen, John	4	2019-11-19	50		800,000	150,000
Giyani Metals Corp.	Warrants	Petersen, John	4	2020-10-24	55	0.275	50,000	-59,100
Global Atomic Corporation	Options	Chambers, Dean Ronald	4	2021-05-10	00		300,000	
Global Crossing Airlines Group Inc.	Common Shares Shares of Common Stock	Shuster, William Franklin	4	2021-05-10	00			
Global Crossing Airlines Group Inc.	Common Shares Shares of Common Stock	Shuster, William Franklin	4	2021-05-10	00			
Global Crossing Airlines Group Inc.	Common Shares Shares of Common Stock	Shuster, William Franklin	4	2021-05-10	00			
Global Crossing Airlines Group Inc.	Options	Shuster, William Franklin	4	2021-05-10	00			
Global Crossing Airlines Group Inc.	Rights Restricted Share Units	Shuster, William Franklin	4	2021-05-10	00			
Global Crossing Airlines Group Inc.	Warrants	Shuster, William Franklin	4	2021-05-10	00			
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	2021-05-10	38	13.05	5,415,705	300
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	2021-05-11	38	12.9	5,416,005	300
Global Helium Corp.	Common Shares	Cooper, Christopher	4	2020-11-13	00		1,000	
Global Helium Corp.	Options	Cooper, Christopher	4	2020-11-13	00			
Global Helium Corp.	Options	Cooper, Christopher	4	2021-02-01	50	0.15	400,000	400,000
Global Helium Corp.	Common Shares	Nichol, Brad	4	2021-05-11	00		1,184,400	
Global Helium Corp.	Warrants	Nichol, Brad	4	2021-05-11	00		1,184,400	
Global Helium Corp.	Common Shares	Siemens, Wesley	7	2021-05-11	00		160,000	
Global Helium Corp.	Options	Siemens, Wesley	7	2021-05-11	00		700,000	
Global Helium Corp.	Warrants	Siemens, Wesley	7	2021-05-11	00		160,000	
Global Innovation Dividend Fund	Trust Units	Global Innovation Dividend Fund	1	2021-05-10	38	13.464	1,238,700	700
Global Innovation Dividend Fund	Trust Units	Global Innovation Dividend Fund	1	2021-05-11	38	12.888	1,239,100	400

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Global Real Estate & E-Commerce Dividend Fund	Trust Units	Lauzon, Robert	7	2021-05-12	38	15.034	0	-1,000
Globex Mining Enterprises Inc.	Options	BRYAN, Chris	4	2016-07-25	50	0.39		30,000
Globex Mining Enterprises Inc.	Options	BRYAN, Chris	4	2016-07-25	50	0.39	250,000	30,000
Globex Mining Enterprises Inc.	Options	STOCH, DIANNE	4, 5	2016-07-25	50	0.39		30,000
Globex Mining Enterprises Inc.	Options	STOCH, DIANNE	4, 5	2016-07-25	50	0.39	360,000	30,000
Globex Mining Enterprises Inc.	Options	STOCH, JACK	4, 5	2016-07-25	50	0.39		600,000
Globex Mining Enterprises Inc.	Options	STOCH, JACK	4, 5	2016-07-25	50	0.39	1,397,500	600,000
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Ali Khan, Mir Farhan	5	2021-05-13	56	129.33	13,702	70
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Anzini, Sabrina	5	2021-05-13	56	129.33	5,808	29
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Appel, Jason	5	2021-05-13	56	129.33	10,669	54
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Cooper, David Thomas	4	2021-05-13	56	129.33	5,646	29
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Doniz, Susan	4	2021-05-14	10	143.17	626	426
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Eubanks, Michael Anthony	5	2021-05-13	56	129.33	7,244	37
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Fiederer, Andrea	5	2021-05-13	56	129.33	12,965	65
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Khouri, Halim	5	2021-05-13	56	129.33	23,011	117
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Mullins, Jason	5	2021-05-13	56	129.33	47,641	240
goeasy Ltd. (formerly, easyhome Ltd.)	Restricted Share Unit	Poole, Steven Donald	5	2021-05-13	56	129.33	6,201	32
GoGold Resources Inc.	Common Shares	Gaunce, Phillip Harry	4	2021-05-07	15	2.5	570,000	38,000
GoGold Resources Inc.	Common Shares	Turner, John Stephen Morris	4	2021-05-07	15	2.5	498,000	20,000
GoGold Resources Inc.	Common Shares	Waye, George Frederick	4	2021-05-07	15	2.5	1,267,949	100,000
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Common Shares	Carlson, Grant	5	2021-05-10	10	2.35	481,516	500
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Common Shares	Minty, Keith Charles	4	2021-05-05	36	2.63	133,500	6,250
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Common Shares	Minty, Keith Charles	4	2021-05-07	10	2.5	2,500	1,000
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Rights	Minty, Keith Charles	4	2020-12-23	00			
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Rights	Minty, Keith Charles	4	2021-05-05	36		-6,250	-6,250
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Rights	Minty, Keith Charles	4	2020-12-23	00			
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Rights	Minty, Keith Charles	4	2020-12-23	00			
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Common Shares	Steele, Blake Albert	4	2021-05-05	57		2,256,111	10,000
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Rights	Steele, Blake Albert	4	2021-05-05	57		20,000	-10,000
Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Common Shares	Woo, Ronald	5	2021-05-10	10	2.35	523,500	3,000

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Gold Mountain Mining Corp. (formerly Freeform Capital Partners Inc.)	Common Shares	Woo, Ronald	5	2021-05-10	10	2.45	524,500	1,000
Gold Standard Ventures Corp.	Common Shares	Attew, Jason Mark	4, 5	2021-05-13	10	0.69	1,306,240	7,500
Gold Standard Ventures Corp.	Common Shares	Morrison, Alexander	4	2021-05-13	10	0.5637	160,000	100,000
Gold Standard Ventures Corp.	Common Shares	Sun Valley Gold LLC	3	2021-05-11	10	0.59		96,152
Gold Standard Ventures Corp.	Common Shares	Sun Valley Gold LLC	3	2021-05-11	10	0.59		96,152
Gold Standard Ventures Corp.	Common Shares	Sun Valley Gold LLC	3	2021-05-11	10	0.59	38,288,508	96,152
Gold Standard Ventures Corp.	Common Shares	Sun Valley Gold LLC	3	2021-05-13	10	0.59	38,487,096	198,588
Gold Standard Ventures Corp.	Common Shares	Sun Valley Gold LLC	3	2021-05-14	10	0.57	38,505,158	18,062
Gold X Mining Corp.	Common Shares	Kaloti, Jasvir Kaur	5	2021-05-05	54	3.36	18,812	2,812
Gold X Mining Corp.	Warrants	Kaloti, Jasvir Kaur	5	2021-05-05	54	3.36	2,000	-2,812
Gold X Mining Corp.	Common Shares	O'Neill, Brian	4	2021-05-05	54	3.36	22,927	1,875
Gold X Mining Corp.	Warrants	O'Neill, Brian	4	2021-05-05	54	3.36	35,000	-1,875
Golden Star Resources Ltd.	Deferred Share Units	Akiwumi-Tanoh, Karen Ayodele Abiola	4	2021-05-06	00			
Golden Star Resources Ltd.	Deferred Share Units	Akiwumi-Tanoh, Karen Ayodele Abiola	4	2021-05-07	56		28,775	28,775
Golden Star Resources Ltd.	Deferred Share Units	De Hert, Gerard	4	2021-05-06	00			
Golden Star Resources Ltd.	Deferred Share Units	De Hert, Gerard	4	2021-05-07	56		28,775	28,775
GoldHaven Resources Corp. (formerly Altum Resource Corp.)	Common Shares	Schieber, Gerhard Daniel	4	2021-05-07	10	0.46	365,000	10,000
GoldMining Inc. (formerly Brazil Resources Inc.)	Common Shares	Dhaliwal, Herb	4	2021-03-29	51	0.78	25,000	25,000
GoldMining Inc. (formerly Brazil Resources Inc.)	Common Shares	Dhaliwal, Herb	4	2021-05-07	51	0.78	50,000	25,000
GoldMining Inc. (formerly Brazil Resources Inc.)	Options	Dhaliwal, Herb	4	2021-03-29	51	0.78	220,000	-25,000
GoldMining Inc. (formerly Brazil Resources Inc.)	Options	Dhaliwal, Herb	4	2021-05-07	51	0.78	195,000	-25,000
GR SILVER MINING LTD. (formerly: Goldplay Exploration Ltd.)	Common Shares	First Majestic Silver Corp.	3	2021-05-10	10	0.73	23,027,000	-70,500
GR SILVER MINING LTD. (formerly: Goldplay Exploration Ltd.)	Common Shares	First Majestic Silver Corp.	3	2021-05-10	10	0.72	22,877,000	-150,000
GR SILVER MINING LTD. (formerly: Goldplay Exploration Ltd.)	Common Shares	First Majestic Silver Corp.	3	2021-05-11	10	0.74	22,768,500	-108,500
GR SILVER MINING LTD. (formerly: Goldplay Exploration Ltd.)	Common Shares	First Majestic Silver Corp.	3	2021-05-11	10	0.73	22,639,000	-129,500
GR SILVER MINING LTD. (formerly: Goldplay Exploration Ltd.)	Common Shares	First Majestic Silver Corp.	3	2021-05-12	10	0.74	22,582,500	-56,500
Gran Colombia Gold Corp.	2024 Gold-Linked Notes	De La Campa, Miguel Angel	4, 5	2021-05-10	38	1	\$209,809	-\$106,232
Gran Colombia Gold Corp.	2024 Gold-Linked Notes	Iacono, Serafino	4, 5	2021-05-10	38	1	\$1,904,206	-\$964,154
Gran Colombia Gold Corp.	2024 Gold-Linked Notes	Perez, Jaime	4	2021-05-10	38	1	\$31,441	-\$15,920
Granite Real Estate Investment Trust	Trust Units (traded as a component of stapled units)	Gorrie, Kevan Stuart	4, 5	2021-05-11	10	79.63	59,539	200
Granite REIT Inc.	Common Shares (traded as a component of stapled units)	Gorrie, Kevan Stuart	4, 5	2021-05-11	10	79.63	59,539	200
Granite REIT Inc.	Deferred Share Units	Murray, Sheila A.	4	2021-05-14	35	79.97	4,658	14
Gratomic Inc. (formerly CKR Carbon Corporation)	Common Shares	Baard, Daniel Lambrechts	4	2021-05-12	00			

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Gratomic Inc. (formerly CKR Carbon Corporation)	Options	Baard, Daniel Lambrechts	4	2021-05-12	00			
Gratomic Inc. (formerly CKR Carbon Corporation)	Options	Baard, Daniel Lambrechts	4	2021-05-12	50	1.25	400,000	400,000
Gratomic Inc. (formerly CKR Carbon Corporation)	Warrants	Baard, Daniel Lambrechts	4	2021-05-12	00			
Gratomic Inc. (formerly CKR Carbon Corporation)	Common Shares	Brand, Lynette	4	2021-05-06	00			
Gratomic Inc. (formerly CKR Carbon Corporation)	Options	Brand, Lynette	4	2021-05-06	00		350,000	
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Kenyon, John Michael	4	2020-06-24	00			
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Kenyon, John Michael	4	2021-05-07	56	14.697	10,206	10,206
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Lawson, Gilbert John Frederick	4	2021-03-08	00			
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Lawson, Gilbert John Frederick	4	2021-05-07	56	14.697	10,206	10,206
Great Bear Resources Ltd.	Common Shares	Morrison, Calum M.	5	2021-05-14	10	14.224	12,500	2,500
Great Bear Resources Ltd.	Options	Morrison, Calum M.	5	2021-05-07	50	14.97		15,000
Great Bear Resources Ltd.	Options	Morrison, Calum M.	5	2021-05-07	50	14.97	160,000	15,000
Great Bear Resources Ltd.	Restricted Share Units (RSU)	Morrison, Calum M.	5	2019-11-18	00			
Great Bear Resources Ltd.	Restricted Share Units (RSU)	Morrison, Calum M.	5	2021-05-07	56		47,628	47,628
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Ramshaw, Doug	4	2016-07-22	00			
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Ramshaw, Doug	4	2021-05-07	56	14.7	10,206	10,206
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Ricci, Antonio	4	2010-09-08	00			
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Ricci, Antonio	4	2021-05-07	56	14.697	10,206	10,206
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Rogers, Paula	4	2020-12-15	00			
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Rogers, Paula	4	2021-05-07	56		10,206	10,206
Great Bear Resources Ltd.	Restricted Share Units (RSU)	Singh, Rajbinder Bob	4	2015-04-24	00			
Great Bear Resources Ltd.	Restricted Share Units (RSU)	Singh, Rajbinder Bob	4	2021-05-07	56	14.697	34,020	34,020
Great Bear Resources Ltd.	Restricted Share Units (RSU)	Taylor, Christopher Neil Akehurst	5	2010-03-21	00			
Great Bear Resources Ltd.	Restricted Share Units (RSU)	Taylor, Christopher Neil Akehurst	5	2021-05-07	56	14.697	68,040	68,040
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Terry, David Andrew	4	2016-07-22	00			
Great Bear Resources Ltd.	Deferred Share Units (DSU)	Terry, David Andrew	4	2021-05-07	56		10,206	10,206
Great Canadian Gaming Corporation	Common Shares	Molema, Michelle	5	2021-05-10	30	35.52	1,375	114
Great Canadian Gaming Corporation	Common Shares	Molema, Michelle	5	2021-05-11	30	44.08	845	-530
Great Canadian Gaming Corporation	Common Shares	Molema, Michelle	5	2021-05-11	10	44.08	0	-845
Great Panther Mining Limited	Common Shares	Cornejo Rojas, Fernando Alonso	5	2021-05-10	57	0.98	59,516	44,433
Great Panther Mining Limited	Common Shares	Cornejo Rojas, Fernando Alonso	5	2021-05-10	10	0.98	34,479	-25,037
Great Panther Mining Limited	Restricted Share Units	Cornejo Rojas, Fernando Alonso	5	2021-05-10	57		384,110	-44,433
Great Panther Mining Limited	Restricted Share Units	Gagnon, Lucie	5	2021-05-10	10	0.98	185,679	-19,767
Great Panther Mining Limited	Common Shares	Henderson, Robert	4, 5	2021-05-10	57	0.98	166,300	65,800
Great Panther Mining Limited	Common Shares	Henderson, Robert	4, 5	2021-05-10	10	0.98	129,244	-37,056

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Great Panther Mining Limited	Restricted Share Units	Henderson, Robert	4, 5	2021-05-10	57		627,076	-65,800
Great Panther Mining Limited	Common Shares	Hepworth, Neil	5	2021-05-10	57	0.98	84,433	84,433
Great Panther Mining Limited	Restricted Share Units	Hepworth, Neil	5	2021-05-10	57		647,167	-84,433
Great-West Lifeco Inc.	Common Shares	Fedorchuk, Bradley John	5	2021-05-07	51	23.165	5,079	4,300
Great-West Lifeco Inc.	Common Shares	Fedorchuk, Bradley John	5	2021-05-07	10	36.327	779	-4,300
Great-West Lifeco Inc.	Options Common Share - Stock Options	Fedorchuk, Bradley John	5	2021-05-07	51	23.165	106,000	-4,300
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-05	10	1.86	83,064	-500
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-06	10	1.9	82,564	-500
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-10	10	1.6438	59,764	-22,800
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-11	10	1.518	43,164	-16,600
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-12	10	1.66	34,664	-8,500
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-13	10	1.5891	11,564	-23,100
GreenBank Capital Inc.	Common Shares	Wanner, Peter David	4	2021-05-14	51	0.3	111,564	100,000
GreenBank Capital Inc.	Options	Wanner, Peter David	4	2021-05-14	51	0.3	780,000	-100,000
GreenBank Capital Inc.	Common Shares	Wettreich, Zara	3	2021-05-07	10	1.82	5,677,462	-48,100
Grid Metals Corp.	Deferred Share Units	Dunbar, Robin Edward	4, 5	2003-05-28	00			
Grid Metals Corp.	Deferred Share Units	Dunbar, Robin Edward	4, 5	2021-05-12	46		500,000	500,000
Grid Metals Corp.	deferred share units pursuant to equity incentive plan	Meredith, Thomas W.	4, 5	2004-10-14	00			
Grid Metals Corp.	deferred share units pursuant to equity incentive plan	Meredith, Thomas W.	4, 5	2021-05-12	56		225,000	225,000
Grid Metals Corp.	Deferred Share Units	Munden, Edward John	4	2003-02-20	00			
Grid Metals Corp.	Deferred Share Units	Munden, Edward John	4	2021-05-12	56		225,000	225,000
Grid Metals Corp.	Options	Peck, David Charles Bernard	5	2021-05-12	50	0.25	1,300,000	300,000
Grid Metals Corp.	Restricted Share Units	Peck, David Charles Bernard	5	2020-01-13	00			
Grid Metals Corp.	Restricted Share Units	Peck, David Charles Bernard	5	2021-05-12	97	0.25	200,000	200,000
Grid Metals Corp.	Options	Roden, Rodger	5	2021-05-12	50	0.25	455,000	225,000
Grid Metals Corp.	Options	Wakeam, Nadim	5	2021-05-12	50	0.25	165,000	50,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2021-05-06	10	0.2	31,046,766	10,000
Grown Rogue International Inc.	Common Shares	Strickler, J. Obie	3, 4, 5	2021-05-07	10	0.18	31,056,766	10,000
H2O INNOVATION INC.	Common Shares	Caisse de d'Op[ti et placement du Qu'bec	3	2021-04-06	36	1.4	9,632,327	1,152,381
H2O INNOVATION INC.	Common Shares	Caisse de d'Op[ti et placement du Qu'bec	3	2021-04-26	10	2.46	9,232,327	-400,000
H2O INNOVATION INC.	Common Shares	Caisse de d'Op[ti et placement du Qu'bec	3	2021-05-03	10	2.5297	8,832,327	-400,000
H2O INNOVATION INC.	Common Shares	Caisse de d'Op[ti et placement du Qu'bec	3	2021-05-03	10	2.5297	8,432,327	-400,000
H2O INNOVATION INC.	Warrants	Caisse de d'Op[ti et placement du Qu'bec	3	2021-04-06	36	1.4	0	-1,152,381
Harvest One Cannabis Inc.	Options	Bayfield, Andrew	4, 5	2021-04-08	50		1,441,667	400,000
Harvest One Cannabis Inc.	Options	Tasse, Jack	5	2021-04-08	50			400,000
Harvest One Cannabis Inc.	Options	Tasse, Jack	5	2021-04-08	50			400,000
Harvest One Cannabis Inc.	Options	Tasse, Jack	5	2021-04-08	38			-400,000
Harvest One Cannabis Inc.	Options	Tasse, Jack	5	2021-04-08	38			-400,000
Hemisphere Energy Corporation	Common Shares	Hemisphere Energy Corporation	1	2021-04-12	38	0.45	40,000	40,000
Hemisphere Energy Corporation	Common Shares	Hemisphere Energy Corporation	1	2021-04-20	38	0.41	160,000	120,000
Hemisphere Energy Corporation	Common Shares	Hemisphere Energy Corporation	1	2021-05-09	38		0	-160,000

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Hemlo Explorers Inc. (Formerly, Canadian Orebodies Inc.)	Common Shares	Howlett, Brian	4, 5	2021-05-12	10	0.385	161,500	4,000
HighGold Mining Inc.	Common Shares	Cunningham-Dunlop, Ian Richard	5	2021-05-12	54	0.45	235,125	26,250
HighGold Mining Inc.	Warrants	Cunningham-Dunlop, Ian Richard	5	2019-07-23	15	1		175,000
HighGold Mining Inc.	Warrants	Cunningham-Dunlop, Ian Richard	5	2019-07-23	15	0.45	87,500	87,500
HighGold Mining Inc.	Warrants	Cunningham-Dunlop, Ian Richard	5	2021-05-12	54	0.45	39,375	-26,250
HighGold Mining Inc.	Common Shares	Morfopoulos, Aris	4, 5	2021-05-07	51	0.86	75,833	8,333
HighGold Mining Inc.	Options (entitlements granted under 08-01-2019 spin-out transaction)	Morfopoulos, Aris	4, 5	2020-03-06	52	1.2	42,917	-8,333
HighGold Mining Inc.	Options (entitlements granted under 08-01-2019 spin-out transaction)	Morfopoulos, Aris	4, 5	2021-05-07	51	0.86	34,584	-8,333
Hillcrest Energy Technologies Ltd. (formerly, Hillcrest Petroleum Ltd.)	Common Shares	Berger, Ari	5	2021-04-06	00		3,220,000	
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-04	10	0.455	953,000	5,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-04	10	0.46	958,000	5,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-05	10	0.45	968,000	10,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-05	10	0.45	974,000	6,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-05	10	0.44	979,000	5,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-06	10	0.45	983,500	4,500
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-06	10	0.44	993,500	10,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-07	10	0.45	994,000	500
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-10	10	0.44	1,003,500	9,500
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-12	10	0.44	1,008,500	5,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-12	10	0.44	1,018,500	10,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-12	10	0.44	1,019,000	500
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-12	10	0.45	1,024,000	5,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-13	10	0.425	1,044,000	20,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-13	10	0.4	1,064,000	20,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-13	10	0.435	1,069,000	5,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-13	10	0.44	1,076,500	7,500
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-14	10	0.4185	1,083,500	7,000
HIRE Technologies Inc.	Common Shares	Sun, Nan (Jonson)	4	2021-05-14	10	0.425	1,093,500	10,000
HIVE Blockchain Technologies Ltd.	Common Shares	Daubaras, Darcy Glenn	5	2021-05-03	10	4.73	142,000	-3,000
HIVE Blockchain Technologies Ltd.	Common Shares	Daubaras, Darcy Glenn	5	2021-05-05	10	4.3	139,000	-3,000
HIVE Blockchain Technologies Ltd.	Common Shares	Daubaras, Darcy Glenn	5	2021-05-07	10	3.93	136,000	-3,000
HIVE Blockchain Technologies Ltd.	Common Shares	Daubaras, Darcy Glenn	5	2021-05-11	10	3.65	133,000	-3,000
HIVE Blockchain Technologies Ltd.	Common Shares	Daubaras, Darcy Glenn	5	2021-05-11	57		195,500	62,500
HIVE Blockchain Technologies Ltd.	Common Shares	Daubaras, Darcy Glenn	5	2021-05-13	10	3.35	192,500	-3,000
HIVE Blockchain Technologies Ltd.	Restricted Share Units	Daubaras, Darcy Glenn	5	2021-05-11	57		187,500	-62,500
HIVE Blockchain Technologies Ltd.	Common Shares	Ebel, Tobias	4	2021-05-11	57		250,000	62,500
HIVE Blockchain Technologies Ltd.	Restricted Share Units	Ebel, Tobias	4	2021-05-11	57		187,500	-62,500
HIVE Blockchain Technologies Ltd.	Common Shares	New, Marcus Arthur	4	2021-05-11	57		264,500	62,500
HIVE Blockchain Technologies Ltd.	Restricted Share Units	New, Marcus Arthur	4	2021-05-11	57		187,500	-62,500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
HIVE Blockchain Technologies Ltd.	Common Shares	Perrill, Dave	4	2021-05-11	57		312,500	62,500
HIVE Blockchain Technologies Ltd.	Restricted Share Units	Perrill, Dave	4	2021-05-11	57		187,500	-62,500
HLS Therapeutics Inc.	Common Shares	Hendrickson, Tim	5	2021-05-12	10	17.75	23,100	100
HLS Therapeutics Inc.	Common Shares	Hendrickson, Tim	5	2021-05-13	10	17.78	23,300	200
HLS Therapeutics Inc.	Common Shares	Hendrickson, Tim	5	2021-05-13	10	17.83	23,800	500
HLS Therapeutics Inc.	Common Shares	Hendrickson, Tim	5	2021-05-13	10	17.51	24,200	400
HLS Therapeutics Inc.	Common Shares	Hendrickson, Tim	5	2021-05-13	10	17.5	24,800	600
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-01	38	30.869	29,900	10,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-01	38		19,900	-10,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-05	38	31.385	29,900	10,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-06	38	31.588	39,900	10,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-07	38	31.466	49,900	10,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-08	38	31.161	59,900	10,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-09	38	31.278	79,900	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-09	38		30,000	-49,900
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-12	38	31.036	50,000	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-13	38	30.651	69,800	19,800
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-14	38	30.667	89,800	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-15	38	30.408	109,800	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-16	38	30.708	129,700	19,900
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-16	38		39,900	-89,800
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-19	38	30.685	59,900	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-20	38	30.577	79,900	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-21	38	30.612	99,900	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-22	38	30.64	119,600	19,700
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-23	38	31.195	139,600	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-23	38		39,700	-99,900
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-26	38	31.223	59,700	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-27	38	31.534	79,700	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-28	38	32.446	99,500	19,800
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-29	38	32.753	119,200	19,700
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-30	38	32.593	139,200	20,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	2021-04-30	38		39,700	-99,500
iA Financial Corporation Inc.	Common Shares	Chinery, William Frank	4	2021-05-06	00			
iA Financial Corporation Inc.	Common Shares	Rancourt, Suzanne	4	2021-05-06	00		900	
iA Financial Corporation Inc.	Common Shares	Rancourt, Suzanne	4	2021-05-06	00		600	
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-11	51	26.03	34,100	1,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-11	10	70.5	33,100	-1,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-11	51	26.03	34,100	1,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-11	10	70.25	33,100	-1,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-12	51	26.03	35,100	2,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-12	10	70	33,100	-2,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-13	51	26.03	34,100	1,000
iA Financial Corporation Inc.	Common Shares	Stickney, Michael Lee	5	2021-05-13	10	70.3	33,100	-1,000
iA Financial Corporation Inc.	Options	Stickney, Michael Lee	5	2021-05-11	51	26.03	251,000	-1,000
iA Financial Corporation Inc.	Options	Stickney, Michael Lee	5	2021-05-11	51	26.03	250,000	-1,000
iA Financial Corporation Inc.	Options	Stickney, Michael Lee	5	2021-05-12	51	26.03	248,000	-2,000
iA Financial Corporation Inc.	Options	Stickney, Michael Lee	5	2021-05-13	51	26.03	247,000	-1,000
IAMGOLD Corporation	Common Shares	Veenman, Sybil Elsa	4	2021-05-05	57	3.72	64,142	27,878
IAMGOLD Corporation	Deferred Share Units (DSU)	Veenman, Sybil Elsa	4	2021-05-04	90		70,199	24,243
IAMGOLD Corporation	Deferred Share Units (DSU)	Veenman, Sybil Elsa	4	2021-05-05	38		59,996	-10,203
IAMGOLD Corporation	Deferred Share Units (DSU)	Veenman, Sybil Elsa	4	2021-05-05	57	3.72	0	-59,996
IAMGOLD Corporation	Restricted Share Awards	Veenman, Sybil Elsa	4	2021-05-04	90		0	-24,243

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
IBI Group Inc.	Options Stock Option Plan	Barbosa, James	4	2021-05-12	50			2,000
IBI Group Inc.	Options Stock Option Plan	Barbosa, James	4	2021-05-12	50			2,000
IBI Group Inc.	Options Stock Option Plan	Bebenek, Kevin L.	6	2021-05-12	50		23,000	8,000
IBI Group Inc.	Common Shares	Bebenek, Kevin L.	5	2021-05-06	00		25,000	
IBI Group Inc.	Common Shares	Bebenek, Kevin L.	5	2021-05-06	00		37,500	
IBI Group Inc.	Options Stock Option Plan	Bebenek, Kevin L.	5	2021-05-06	00		48,000	
IBI Group Inc.	Options Stock Option Plan	Clayton, Carl Frank	5	2021-05-12	50		7,000	4,000
IBI Group Inc.	Options Stock Option Plan	Darda, Deepak	5	2021-05-12	50		34,000	8,000
IBI Group Inc.	Options Stock Option Plan	French, Mark	5	2021-05-12	50		12,000	2,000
IBI Group Inc.	Options Stock Option Plan	Jacob, Audrey Harriet	5	2021-05-12	50		28,000	6,000
IBI Group Inc.	Options Stock Option Plan	Kazerouni, Mansoor	5	2021-05-12	50		53,000	9,000
IBI Group Inc.	Options Stock Option Plan	Kresak, Steven Ivan	5	2021-05-12	50		43,000	6,500
IBI Group Inc.	Options Stock Option Plan	Moore, Peter	6	2021-05-12	50		79,000	7,000
IBI Group Inc.	Options Stock Option Plan	Mustafa, Fouad	5	2021-05-12	50		47,000	2,000
IBI Group Inc.	Common Shares	Ranson, Sharon Margaret	4	2021-05-14	00		10,000	
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2021-05-06	54	0.25	4,859,810	900,000
ImagineAR Inc.	Common Shares	Inwentash, Sheldon	4, 6	2021-05-10	10	0.27	4,609,810	-250,000
ImagineAR Inc.	Warrants	Inwentash, Sheldon	4, 6	2021-05-06	54		5,650,000	-900,000
IMC International Mining Corp.	Common Shares	Nickel, Jason Alexander Wolfgang	4	2021-05-13	00		25,000	
IMC International Mining Corp.	Warrants	Nickel, Jason Alexander Wolfgang	4	2021-05-13	00		12,500	
iMining Blockchain and Cryptocurrency Inc.	Common Shares	Arca, Gary Vittorio	4, 5	2021-05-05	10	0.45	613,000	-92,000
iMining Blockchain and Cryptocurrency Inc.	Common Shares	Arca, Gary Vittorio	4, 5	2021-05-05	10	0.44	605,000	-8,000
iMining Blockchain and Cryptocurrency Inc.	Common Shares	Arca, Gary Vittorio	4, 5	2021-05-07	10	0.45		-92,000
iMining Blockchain and Cryptocurrency Inc.	Common Shares	Arca, Gary Vittorio	4, 5	2021-05-07	10	0.44		-8,000
iMining Blockchain and Cryptocurrency Inc.	Common Shares	Arca, Gary Vittorio	4, 5	2021-05-07	10	0.4505	545,000	-60,000
iMining Blockchain and Cryptocurrency Inc.	Common Shares	Arca, Gary Vittorio	4, 5	2021-05-10	10	0.45	525,000	-20,000
ImmunoPrecise Antibodies Ltd.	Common Shares	Bath, Jennifer Lynne	5	2021-05-12	10	7.14	18,434	9,000
ImmunoPrecise Antibodies Ltd.	Common Shares	Burke, Robert	4	2021-05-13	10	9.5	10,000	2,000
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-05	38	37.44		-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-05	38	37.44	510,379,214	-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-06	38	37.7		-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-06	38	37.7	509,841,535	-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-07	38	38.09	509,303,856	-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-10	38	37.53	508,766,178	-537,678
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-11	38	37.44	508,228,499	-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-12	38	37.67	507,690,820	-537,679
Imperial Oil Limited	Common Shares	Exxon Mobil Corporation	3	2021-05-13	38	38.38	507,153,141	-537,679
IMV Inc.	Deferred Share Units	Kalos, Michael	4	2021-05-11	00			
IMV Inc.	Deferred Share Units	Kalos, Michael	4	2021-05-11	56		38,446	38,446
Inca One Gold Corp.	Common Shares	HART, Kevin Ryan	5	2021-05-11	10		925,667	-73,833
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2021-05-07	10	0.4	653,578	-125,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2021-05-10	10	0.41	663,578	10,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	2021-05-11	10	0.4	577,078	-86,500
Industrial Alliance Insurance and Financial Services inc.	Preferred Shares IAF.PR.I CatOgorie A, sOrie I	Poulin, Marc	4	2021-05-12	10	25	6,300	2,000
Industrial Alliance Insurance and Financial Services inc.	Preferred Shares IAF.PR.I CatOgorie A, sOrie I	Poulin, Marc	4	2021-05-13	10	24.99	9,000	2,700
Information Services Corporation	Rights Deferred Share Units	Brandvold, Roger	4	2021-05-12	00			
Information Services Corporation	Rights Deferred Share Units	Brandvold, Roger	4	2021-05-12	56	26.26	1,257	1,257
Information Services Corporation	Rights Deferred Share Units	Brooks, Karyn Anne	4	2021-05-12	56	26.26	11,254	1,257
Information Services Corporation	Rights Deferred Share Units	Christiansen, Tom	4	2021-05-12	56	26.26	15,472	1,257
Information Services Corporation	Rights Deferred Share Units	Emsley, Doug	4	2021-05-12	56	26.26	15,472	1,257
Information Services Corporation	Rights Deferred Share Units	Guglielmin, Anthony Robert	4	2021-05-12	56	26.26	15,472	1,257
Information Services Corporation	Rights Deferred Share Units	Pourian, Iraj	4	2021-05-12	56	26.26	11,254	1,257
Information Services Corporation	Rights Deferred Share Units	Powers, Laurie Lynn	4	2021-05-12	56	26.26	7,629	1,257
Information Services Corporation	Rights Deferred Share Units	Roche, James Norman	4	2021-05-12	00			
Information Services Corporation	Rights Deferred Share Units	Roche, James Norman	4	2021-05-12	56	26.26	1,257	1,257
Information Services Corporation	Rights Deferred Share Units	Ross, Heather	4	2021-05-12	56	26.26	7,629	1,257
Information Services Corporation	Rights Deferred Share Units	Tchorzewski, Dion Edwin	4	2021-05-12	56	26.26	15,472	1,257
Information Services Corporation	Rights Deferred Share Units	Teal, Joel Douglas	4	2021-05-12	56	26.26	27,168	2,285
Innergex Renewable Energy Inc.	Common Shares	La Couture, Jean	4	2021-01-15	35	31.206	43,601	250
Innergex Renewable Energy Inc.	Common Shares	La Couture, Jean	4	2021-04-15	35	22.477	43,950	349
Innergex Renewable Energy Inc.	Common Shares	Lafrance, Daniel	4	2021-05-14	10	18.73	37,000	2,000
Innergex Renewable Energy Inc.	Common Shares	Letellier, Michel	4, 5	2021-05-13	10	18.89	3,000	500
Innergex Renewable Energy Inc.	Common Shares	Letellier, Michel	4, 5	2021-05-13	10	19.05	4,000	1,000
Innergex Renewable Energy Inc.	Common Shares	Letellier, Michel	4, 5	2021-05-13	10	18.87	2,650	300
Innergex Renewable Energy Inc.	Common Shares	Letellier, Michel	4, 5	2021-05-13	10	19.01	2,950	300
Innergex Renewable Energy Inc.	Common Shares	Letellier, Michel	4, 5	2021-05-13	10	19.15	3,450	500
InPlay Oil Corp.	Common Shares	Bartole, Douglas	4, 5	2021-05-11	10	0.6988	406,302	50,000
InPlay Oil Corp.	Common Shares	Bartole, Douglas	4, 5	2021-05-12	10	0.6988		50,000
InPlay Oil Corp.	Common Shares	Yakiwchuk, Kevin	5	2021-05-10	10	0.674	77,654	6,250
Intact Financial Corporation	Common Shares	Marcotte, Louis	5	2021-05-11	57	163.21	25,270	1,491
Intact Financial Corporation	Stock Incentives	Marcotte, Louis	5	2021-05-11	57	163.21	3,901	-2,795
Interactive Games Technologies Inc. (formerly i3 Interactive Inc.)	Common Shares	Grant, Troy James	4	2021-05-11	16	0.33	4,730,000	380,000
Interfor Corporation	Common Shares	Interfor Corporation	1	2021-04-12	38		0	-383,570
International Clean Power Dividend Fund	Trust Units	Brasseur, Jeremy	6	2021-03-18	00			
International Clean Power Dividend Fund	Trust Units	Brasseur, Jeremy	6	2021-05-12	10	9.185	400	400
International Clean Power Dividend Fund	Trust Units	International Clean Power Dividend Fund	1	2021-05-07	38	9.6013	29,200	9,300
International Clean Power Dividend Fund	Trust Units	International Clean Power Dividend Fund	1	2021-05-10	38	9.4626	31,100	1,900

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
International Clean Power Dividend Fund	Trust Units	International Clean Power Dividend Fund	1	2021-05-11	38	9.3266	37,500	6,400
Inventus Mining Corp.	Options	Hall, Mark	4	2021-05-06	50		950,000	300,000
Inventus Mining Corp.	Options	Heatherington, Robert Scott	4	2021-05-06	50		925,000	300,000
Inventus Mining Corp.	Options	Hunter, Douglas	4	2021-05-06	50		925,000	300,000
Inventus Mining Corp.	Options	Miszczuk, Robert Sidney	4	2021-01-14	00			
Inventus Mining Corp.	Options	Miszczuk, Robert Sidney	4	2021-05-06	50		300,000	300,000
Jade Power Trust (formerly Blockchain Power Trust)	Matching Units	Huxley, John M.H.	4	2021-01-04	30			-94,092
Jade Power Trust (formerly Blockchain Power Trust)	Matching Units	Huxley, John M.H.	4	2021-01-04	30			-94,092
Jade Power Trust (formerly Blockchain Power Trust)	Trust Units	Huxley, John M.H.	4	2021-01-04	30			94,092
Jade Power Trust (formerly Blockchain Power Trust)	Trust Units	Huxley, John M.H.	4	2021-01-04	30			94,092
Jade Power Trust (formerly Blockchain Power Trust)	Matching Units	Sood, Ravi	4, 5	2021-01-04	30			-197,854
Jade Power Trust (formerly Blockchain Power Trust)	Matching Units	Sood, Ravi	4, 5	2021-01-04	30			-197,854
Jade Power Trust (formerly Blockchain Power Trust)	Trust Units	Sood, Ravi	4, 5	2021-01-04	30			197,854
Jade Power Trust (formerly Blockchain Power Trust)	Trust Units	Sood, Ravi	4, 5	2021-01-04	30			197,854
Josemaria Resources Inc.	Common Shares	Lorito Holdings S.a.r.l.	3	2021-05-07	11		61,788,243	680,630
Josemaria Resources Inc.	Common Shares	Zebra Holdings and Investments S.a.r.l.	3	2021-05-07	11		86,468,851	17,510
Juva Life Inc.	Common Shares	Ruditsky, Neil	5	2021-05-12	10	0.597	1,727,500	-42,500
Juva Life Inc.	Common Shares	Ruditsky, Neil	5	2021-05-13	10	0.53	1,697,500	-30,000
Karora Resources Inc.	Common Shares	Goudie, Peter James	4	2021-05-11	57	3.85	383,834	14,565
Karora Resources Inc.	Rights Restricted Share Units	Goudie, Peter James	4	2021-05-11	57	3.85	125,816	-14,565
Karora Resources Inc.	Common Shares	Hand, Scott McKee	4, 5	2021-05-11	57	3.85	965,264	10,404
Karora Resources Inc.	Rights Restricted Share Units	Hand, Scott McKee	4, 5	2021-05-11	57	3.85	275,088	-10,404
Karora Resources Inc.	Rights Restricted Share Units	Hand, Scott McKee	4, 5	2021-05-11	59	3.85	259,483	-15,605
Kelso Technologies Inc.	Common Shares	Roach, Laura	4	2021-05-13	51	0.3	56,390	50,000
Kelso Technologies Inc.	Options	Roach, Laura	4	2021-05-13	51	0.3	350,000	-50,000
Killam Apartment Real Estate Investment Trust	Trust Units	McGregor, Alex Douglas	4	2021-05-07	00		45,590	
Kinross Gold Corporation	Common Shares	Elliott, Thomas Ballantyne	5	2021-05-10	57	9.41	149,007	12,306
Kinross Gold Corporation	Common Shares	Elliott, Thomas Ballantyne	5	2021-05-10	10	9.41	149,004	-3
Kinross Gold Corporation	Restricted Shares	Elliott, Thomas Ballantyne	5	2021-05-10	59	9.41	188,468	-14,178
Kinross Gold Corporation	Restricted Shares	Elliott, Thomas Ballantyne	5	2021-05-10	57	9.41	176,162	-12,306
Kinross Gold Corporation	Restricted Shares	Gold, Geoffrey Peters	5	2021-05-10	59	9.41	680,734	-40,744
Kinross Gold Corporation	Common Shares	Longenecker, Nathan M.	5	2021-05-10	57	9.41	33,929	17,214
Kinross Gold Corporation	Common Shares	Longenecker, Nathan M.	5	2021-05-10	10	9.41	33,926	-3
Kinross Gold Corporation	Common Shares	Longenecker, Nathan M.	5	2021-05-14	10	7.65	23,926	-10,000
Kinross Gold Corporation	Restricted Shares	Longenecker, Nathan M.	5	2021-05-10	59	9.41	246,459	-9,270
Kinross Gold Corporation	Restricted Shares	Longenecker, Nathan M.	5	2021-05-10	57	9.41	229,245	-17,214
Kinross Gold Corporation	Common Shares	Mittler, Andreas	5	2021-05-10	57	9.41	69,065	26,484
Kinross Gold Corporation	Common Shares	Mittler, Andreas	5	2021-05-10	10	9.41	69,062	-3
Kinross Gold Corporation	Restricted Shares	Mittler, Andreas	5	2021-05-10	57	9.41	162,185	-26,484
Kinross Gold Corporation	Common Shares	Opitz, Edward A.	5	2021-05-10	57	9.41	170,959	18,335
Kinross Gold Corporation	Common Shares	Opitz, Edward A.	5	2021-05-10	10	9.41	160,913	-10,046
Kinross Gold Corporation	Restricted Shares	Opitz, Edward A.	5	2021-05-10	57	9.41	110,063	-18,335
Kinross Gold Corporation	Common Shares	Schimper, Claude J.S.	5	2021-05-10	57	9.41	106,039	26,484
Kinross Gold Corporation	Common Shares	Schimper, Claude J.S.	5	2021-05-10	10	9.41	106,036	-3
Kinross Gold Corporation	Restricted Shares	Schimper, Claude J.S.	5	2021-05-10	57	9.41	157,496	-26,484
Kinross Gold Corporation	Common Shares	Sylvestre, Michel	5	2021-05-10	57	9.41	75,235	12,306
Kinross Gold Corporation	Common Shares	Sylvestre, Michel	5	2021-05-10	10	9.41	75,232	-3

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Kinross Gold Corporation	Restricted Shares	Sylvestre, Michel	5	2021-05-10	59	9.41	233,250	-14,178
Kinross Gold Corporation	Restricted Shares	Sylvestre, Michel	5	2021-05-10	57	9.41	220,944	-12,306
Kinross Gold Corporation	Common Shares	Timpano, HØIØne	5	2021-05-10	57	9.41	107,304	12,306
Kinross Gold Corporation	Common Shares	Timpano, HØIØne	5	2021-05-10	10	9.41	107,301	-3
Kinross Gold Corporation	Restricted Shares	Timpano, HØIØne	5	2021-05-10	59	9.41	178,635	-14,178
Kinross Gold Corporation	Restricted Shares	Timpano, HØIØne	5	2021-05-10	57	9.41	166,329	-12,306
Kinross Gold Corporation	Common Shares	van Akkooi, Michiel	5	2021-05-10	57	9.41	14,200	12,306
Kinross Gold Corporation	Common Shares	van Akkooi, Michiel	5	2021-05-10	10	9.41	14,197	-3
Kinross Gold Corporation	Common Shares	van Akkooi, Michiel	5	2021-05-14	10	9.4	1,894	-12,303
Kinross Gold Corporation	Restricted Shares	van Akkooi, Michiel	5	2021-05-10	59	9.41	271,375	-14,178
Kinross Gold Corporation	Restricted Shares	van Akkooi, Michiel	5	2021-05-10	57	9.41	259,069	-12,306
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Ali, Mohammed Haseeb	5	2021-05-10	56		3,580	830
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Ali, Mohammed Haseeb	5	2021-05-10	56		3,580	830
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Hagan, Brian John	4	2021-05-10	56		8,163	295
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Hagan, Brian John	4	2021-05-10	56		8,163	295
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Hann, Ion Leslie	5	2021-05-10	56		8,372	1,519
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Hann, Ion Leslie	5	2021-05-10	56		8,372	1,519
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Kallio, Eric	5	2021-05-10	56		15,355	4,561
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Kallio, Eric	5	2021-05-10	56		15,355	4,561
Kirkland Lake Gold Ltd.	Rights Cash Settled Performance Share Units	King, Duncan	5	2021-05-10	56		10,345	2,111
Kirkland Lake Gold Ltd.	Rights Cash Settled Restricted Share Units	King, Duncan	5	2021-05-10	56		10,345	2,111
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Landmark, Gerhard John	5	2021-05-10	56		10,473	1,652
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Landmark, Gerhard John	5	2021-05-10	56		10,473	1,652
Kirkland Lake Gold Ltd.	Rights Cash Settled Performance Share Units	Leavoy, Gordon	5	2021-05-10	56		5,468	691
Kirkland Lake Gold Ltd.	Rights Cash Settled Restricted Share Units	Leavoy, Gordon	5	2021-05-03	56		5,468	691
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Makuch, Anthony Paul	4, 5	2021-05-10	56		84,612	16,211
Kirkland Lake Gold Ltd.	Rights Restricted Share Unit	Makuch, Anthony Paul	4, 5	2021-05-10	56		84,612	16,211
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Neal, Jason Robert	5	2021-03-01	00			
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Neal, Jason Robert	5	2021-05-10	56		12,615	12,615
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Neal, Jason Robert	5	2021-03-01	00			
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Neal, Jason Robert	5	2021-05-10	56		12,615	12,615
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Pelletier, Evan	5	2021-05-10	56		3,761	431
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Pelletier, Evan	5	2021-05-10	56		3,761	431
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Smith, Darin Matthew	5	2021-05-10	56		8,954	2,476
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Smith, Darin Matthew	5	2021-05-10	56		8,954	2,476
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Soares, David J.R.	5	2021-05-10	56		22,102	6,543
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Soares, David J.R.	5	2021-05-10	56		22,102	6,543
Kirkland Lake Gold Ltd.	Rights	Utting, Mark Elliott Forbes	5	2021-05-10	56		10,646	1,126

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Kirkland Lake Gold Ltd.	Rights	Utting, Mark Elliott Forbes	5	2021-05-10	56		10,646	1,126
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Van der Klugt, Marika	5	2021-05-10	56		4,609	404
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Van der Klugt, Marika	5	2021-05-10	56		4,609	404
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Vaz, Natasha Nella Dominica	5	2021-05-10	56		16,108	6,917
Kirkland Lake Gold Ltd.	Rights Restricted Share Units	Vaz, Natasha Nella Dominica	5	2021-05-10	56		16,108	6,917
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Verli, Merushe	5	2021-05-10	56		19,644	782
Kirkland Lake Gold Ltd.	Rights Restricted Share Unit	Verli, Merushe	5	2021-05-10	56		13,938	782
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Wagner, Jennifer Laura	5	2021-05-10	56		18,687	6,763
Kirkland Lake Gold Ltd.	Rights Restricted Share Unit	Wagner, Jennifer Laura	5	2021-05-10	56		18,687	6,763
Kirkland Lake Gold Ltd.	Rights Performance Share Units	Yip, Raymond	5	2021-05-10	56		7,904	613
Kirkland Lake Gold Ltd.	Rights Restricted Share Unit	Yip, Raymond	5	2021-05-10	56		7,904	613
Kootenay Silver Inc.	Common Shares	2176423 Ontario Ltd.	3	2021-05-06	10	0.3	32,750,000	-1,000,000
Kootenay Silver Inc.	Common Shares	2176423 Ontario Ltd.	3	2021-05-07	10	0.3	30,750,000	-2,000,000
Kootenay Silver Inc.	Common Shares	Sprott, Eric S.	3	2021-05-06	10	0.3	32,750,000	-1,000,000
Kootenay Silver Inc.	Common Shares	Sprott, Eric S.	3	2021-05-07	10	0.3	30,750,000	-2,000,000
Lassonde Industries Inc.	Restricted Share Units	Gemme, Eric	5	2017-01-01	00			
Lassonde Industries Inc.	Restricted Share Units	Gemme, Eric	5	2021-05-11	56		297	297
Lassonde Industries Inc.	Share Appreciation Rights	Gemme, Eric	5	2017-01-01	00			
Lassonde Industries Inc.	Share Appreciation Rights	Gemme, Eric	5	2021-05-11	56	189.32	1,461	1,461
Laurion Mineral Exploration Inc.	Common Shares	Burmi, Harminder	4	2019-07-11	00			
Laurion Mineral Exploration Inc.	Common Shares	Burmi, Harminder	4	2021-05-11	54	0.14	10,000,000	10,000,000
Laurion Mineral Exploration Inc.	Warrants	Burmi, Harminder	4	2019-07-11	00		10,000,000	
Laurion Mineral Exploration Inc.	Warrants	Burmi, Harminder	4	2021-05-11	54	0.14	0	-10,000,000
Laurion Mineral Exploration Inc.	Warrants	Burmi, Harminder	4	2019-07-11	00			
Laurion Mineral Exploration Inc.	Common Shares	Covello, Jonathan Grey	4	2021-05-12	54	0.14	10,698,412	500,000
Laurion Mineral Exploration Inc.	Warrants	Covello, Jonathan Grey	4	2019-07-11	53	0.14		500,000
Laurion Mineral Exploration Inc.	Warrants	Covello, Jonathan Grey	4	2019-07-11	53		7,642,857	500,000
Laurion Mineral Exploration Inc.	Warrants	Covello, Jonathan Grey	4	2021-05-12	54	0.14	4,087,302	-500,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-01	38	22.601	10,000	10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-01	38	22.601	0	-10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-05	38	22.377	10,000	10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-05	38	22.377	0	-10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-06	38	21.913	7,900	7,900
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-06	38	21.913	0	-7,900
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-07	38	22.148	3,200	3,200
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-07	38	22.148	0	-3,200
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-08	38	22.573	3,600	3,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-08	38	22.573	0	-3,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-09	38	22.133	17,200	17,200
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-09	38	22.133	0	-17,200
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-12	38	22.09	3,000	3,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-12	38	22.09	0	-3,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-13	38	22.384	3,100	3,100

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Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-13	38	22.384	0	-3,100
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-14	38	22.27	10,000	10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-14	38	22.27	0	-10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-15	38	22.838	8,500	8,500
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-15	38	21.838	0	-8,500
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-16	38	22.136	5,600	5,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-16	38	22.136	0	-5,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-19	38	22.023	6,600	6,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-19	38	22.023	0	-6,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-20	38	21.458	10,000	10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-20	38	21.458	0	-10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-21	38	20.403	10,000	10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-21	38	20.403	0	-10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-22	38	21.389	3,800	3,800
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-22	38	21.389	0	-3,800
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-23	38	21.846	3,700	3,700
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-23	38	21.846	0	-3,700
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-26	38	21.838	4,600	4,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-26	38	21.838	0	-4,600
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-27	38	21.486	10,000	10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-27	38	21.486	0	-10,000
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-28	38	21.138	16,260	16,260
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-28	38	21.138	0	-16,260
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-29	38	21.286	9,500	9,500
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-29	38	21.286	0	-9,500
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-30	38	21.989	3,900	3,900
Leon's Furniture Limited	Common Shares	Leon's Furniture Limited	1	2021-04-30	38	21.989	0	-3,900
LeoNovus Inc.	Common Shares	Pretli, George	5	2020-10-26	37	0.012	12,399	-359,601
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Common Shares	Furtado, Manohar Rajeev	4	2019-10-29	15	0.49	391,550	180,030
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Warrants	Furtado, Manohar Rajeev	4	2017-08-24	16		125,962	62,981
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Options	Mastrocola, Stephen	4	2021-02-15	00			
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Options	Mastrocola, Stephen	4	2021-05-11	50	0.66	144,000	144,000
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Restricted Share Units	Mastrocola, Stephen	4	2021-02-15	00			
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Restricted Share Units	Mastrocola, Stephen	4	2021-05-11	56		144,000	144,000
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Options	Slezak, Thomas Richard	4	2021-05-11	50	0.66	532,500	112,500
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Restricted Share Units	Slezak, Thomas Richard	4	2021-05-10	50	0.66		112,500
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Restricted Share Units	Slezak, Thomas Richard	4	2021-05-10	50	0.66		112,500
LexaGene Holdings Inc. (formerly, Wolfeye Resource Corp.)	Restricted Share Units	Slezak, Thomas Richard	4	2021-05-11	50	0.66	157,500	112,500
Liberty Defense Holdings, Ltd. (formerly, Gulfstream Acquisition 1 Corp.)	Options	Lanzaro, Michael	5	2021-03-22	00			
Liberty Defense Holdings, Ltd. (formerly, Gulfstream Acquisition 1 Corp.)	Options	Lanzaro, Michael	5	2021-04-07	50	0.5	250,000	250,000

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Liberty Defense Holdings, Ltd. (formerly, Gulfstream Acquisition 1 Corp.)	Options	Lanzaro, Michael	5	2021-04-07	56		500,000	250,000
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Common Shares	Everett, Calvin Clovis	5	2021-05-10	51		7,129,500	100,000
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Options	Everett, Calvin Clovis	5	2021-05-10	51	0.5	1,950,000	-100,000
Lightspeed POS Inc.	Subordinate Voting Shares	Saint-Martin, Jean-David	5	2021-05-12	22		10,052	7,513
Linamar Corporation	Common Shares	Fulton, Roger	5	2021-05-14	10	76	966	-7,000
Linamar Corporation	Common Shares	Rose, Roxanne Phyllis	5	2021-05-11	10	77.55	0	-1,734
Link Global Technologies Inc.	DSU	Ma, Kevin	4	2021-05-12	56		600,000	600,000
LIONS GATE ENTERTAINMENT CORP.	Non-Voting Shares Class B	Crawford, Gordon	4	2021-05-10	10	13.709	954,791	50,153
Loblaw Companies Limited	Common Shares	Bourdeau, Jocyanne C.	5	2021-05-07	51	39.97	13,172	13,172
Loblaw Companies Limited	Common Shares	Bourdeau, Jocyanne C.	5	2021-05-07	10	70.459	0	-13,172
Loblaw Companies Limited	Options	Bourdeau, Jocyanne C.	5	2021-05-07	51	39.97	227,800	-13,172
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2021-05-10	38	71.56	8,568,963	-129,933
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2021-05-11	38	71.19	8,316,822	-252,141
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2021-05-12	38	71.48	8,222,969	-93,853
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2021-05-13	38	71.86	8,082,099	-140,870
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2021-05-14	38	72.14	8,035,504	-46,595
Loblaw Companies Limited	Common Shares	Leger, Jeffrey Francis	5	2021-05-10	51	39.97	26,269	9,718
Loblaw Companies Limited	Common Shares	Leger, Jeffrey Francis	5	2021-05-10	10	71	16,551	-9,718
Loblaw Companies Limited	Options	Leger, Jeffrey Francis	5	2021-05-10	51	39.97	195,067	-9,718
Loblaw Companies Limited	Options	Sawyer, Robert	5	2016-09-12	00			
Loblaw Companies Limited	Options	Sawyer, Robert	5	2021-05-12	50		122,989	122,989
Loblaw Companies Limited	Performance Share Units	Sawyer, Robert	5	2016-09-12	00			
Loblaw Companies Limited	Performance Share Units	Sawyer, Robert	5	2021-05-12	56		18,693	18,693
Loblaw Companies Limited	Restricted Share Units	Sawyer, Robert	5	2016-09-12	00			
Loblaw Companies Limited	Restricted Share Units	Sawyer, Robert	5	2021-05-12	56		18,699	18,699
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-10	10	0.125	7,787,890	100,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-10	10	0.12	7,887,890	100,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-11	10	0.11	7,906,890	19,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-11	10	0.115	7,937,890	31,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-11	10	0.11	7,967,890	30,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-11	10	0.125	8,017,890	50,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-14	10	0.105	8,067,890	50,000
Lomiko Metals Inc.	Common Shares	Gill, Amrit Paul Singh	5	2021-05-14	10	0.105	8,094,890	27,000
Loncor Resources Inc.	Common Shares	Chen, Zhengquan	4	2021-05-07	10	0.99	29,800	-200
Luminex Resources Corp.	Common Shares	Beaty, Ross J.	3	2021-05-12	11	0.72	21,551,567	3,470,000
Luminex Resources Corp.	Common Shares	Benalcazar Rojas, Diego Manuel	5	2021-05-12	11	0.72	286,896	14,000
Luminex Resources Corp.	Common Shares	Braaten, Lyle	4, 5	2021-05-12	11	0.72	180,793	20,000
Luminex Resources Corp.	Common Shares	Farrell, David Paul	4	2021-05-12	11	0.72	150,000	50,000
Luminex Resources Corp.	Common Shares	Koval, Marshall	4, 5	2021-05-12	11	0.72	2,340,090	100,000
Luminex Resources Corp.	Common Shares	Rip, Martin Raymond Danziger	5	2021-05-12	11	0.72	628,250	17,000
Luminex Resources Corp.	Common Shares	Shumka, Donald	4	2021-05-12	11	0.72		50,000
Luminex Resources Corp.	Common Shares	Shumka, Donald	4	2018-08-31	00			
Luminex Resources Corp.	Common Shares	Shumka, Donald	4	2021-05-12	11	0.72	50,000	50,000
Luminex Resources Corp.	Common Shares	Wright, John H	4	2021-05-12	11		530,750	104,000
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	51	4.32		123,700
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	51	4.32		123,700
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	10	14.9		-75,408
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	10	14.9		-75,408
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	51	4.32	495,189	123,700
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	10	15.1	470,489	-24,700

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Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	10	14.8	428,503	-41,986
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-10	10	14.79	419,781	-8,722
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-11	51	4.32	477,081	57,300
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-11	10	15	457,081	-20,000
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-11	10	14.95	423,351	-33,730
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-12	51	4.32	488,351	65,000
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-12	10	14.6	475,450	-12,901
Lundin Mining Corporation	Common Shares	Inkster, Marie	5	2021-05-12	10	14.51	454,743	-20,707
Lundin Mining Corporation	Options	Inkster, Marie	5	2021-05-10	51	4.32		-123,700
Lundin Mining Corporation	Options	Inkster, Marie	5	2021-05-10	51	4.32		-123,700
Lundin Mining Corporation	Options	Inkster, Marie	5	2021-05-10	51	4.32	1,881,000	-123,700
Lundin Mining Corporation	Options	Inkster, Marie	5	2021-05-11	51	4.32	1,823,700	-57,300
Lundin Mining Corporation	Options	Inkster, Marie	5	2021-05-12	51	4.32	1,758,700	-65,000
Lundin Mining Corporation	Common Shares	Lundin, Jack Oliver	4	2021-05-10	10	14.93	80,000	-40,000
Lupaka Gold Corp.	Options	Ellis, Gordon Lloyd	4, 5	2019-11-06	52	0.125	1,800,000	-150,000
Lupaka Gold Corp.	Options	Ellis, Gordon Lloyd	4, 5	2020-11-13	52	0.06	1,550,000	-250,000
Lupaka Gold Corp.	Options	Keevil III, Norman	4	2019-11-06	52	0.125	700,000	-110,000
Lupaka Gold Corp.	Options	Keevil III, Norman	4	2020-06-22	50	0.05	1,000,000	300,000
Lupaka Gold Corp.	Options	Keevil III, Norman	4	2020-11-13	52	0.06	700,000	-300,000
Lupaka Gold Corp.	Options	Pareja, Lucio D	4	2020-06-22	50	0.05	780,000	300,000
Lupaka Gold Corp.	Options	Shaheen, Luquman	4	2021-05-10	50	0.05	1,120,000	300,000
Lupaka Gold Corp.	Options	Stifano, Mario	4	2020-06-22	50	0.05	550,000	300,000
Luxxfolio Holdings Inc.	Common Shares	Sim, Robert	3	2021-05-14	10	0.2	400,000	100,000
Magna International Inc.	Common Shares	Geissinger, Uwe Paul-Ernst	5	2021-05-11	51	51.62	22,732	9,150
Magna International Inc.	Common Shares	Geissinger, Uwe Paul-Ernst	5	2021-05-11	51	68.24	28,416	5,684
Magna International Inc.	Common Shares	Geissinger, Uwe Paul-Ernst	5	2021-05-11	10	113.04	19,266	-9,150
Magna International Inc.	Common Shares	Geissinger, Uwe Paul-Ernst	5	2021-05-11	10	112.7	15,582	-3,684
Magna International Inc.	Options	Geissinger, Uwe Paul-Ernst	5	2021-05-11	51	51.62	55,288	-9,150
Magna International Inc.	Options	Geissinger, Uwe Paul-Ernst	5	2021-05-11	51	68.24	49,604	-5,684
Magna Mining Inc.	Common Shares	Baker, Vernon Casey	4	2021-05-04	00		3,930,462	
Magna Mining Inc.	Options	Baker, Vernon Casey	4	2021-05-04	00		650,000	
Magna Mining Inc.	Common Shares	Fowler, Paul Michael	5	2021-05-04	00		331,500	
Magna Mining Inc.	Options	Fowler, Paul Michael	5	2021-05-04	00		325,000	
Magna Mining Inc.	Warrants	Fowler, Paul Michael	5	2021-05-04	00		125,125	
Magna Mining Inc.	Common Shares	Jessup, Jason David	3, 5	2021-05-04	00		10,018,775	
Magna Mining Inc.	Common Shares	Jessup, Jason David	3, 5	2021-05-04	00		327,109	
Magna Mining Inc.	Options	Jessup, Jason David	3, 5	2021-05-04	00		40,625	
Magna Mining Inc.	Warrants	Jessup, Jason David	3, 5	2021-05-04	00		12,512	
Magna Mining Inc.	Common Shares	Seaman, John	4	2021-05-10	00		125,125	
Magna Mining Inc.	Options	Seaman, John	4	2021-05-10	00		162,500	
Magna Mining Inc.	Warrants	Seaman, John	4	2021-05-10	00		62,562	
Magnet Forensics Inc.	Multiple Voting Shares	Amolino Holdings Inc.	3	2021-04-27	00		6,199,050	
Magnet Forensics Inc.	Deferred Share Units	Balsillie, James	3, 4	2021-04-27	00			
Magnet Forensics Inc.	Deferred Share Units	Balsillie, James	3, 4	2021-05-03	56	17	1,825	1,825
Magnet Forensics Inc.	Multiple Voting Shares	Balsillie, James	3, 4	2021-04-27	00		6,199,050	
Magnet Forensics Inc.	Options	Balsillie, James	3, 4	2021-04-27	00		60,000	
Magnet Forensics Inc.	Options	Loberto, Arcangelo	5	2021-04-27	00		60,000	
Magnet Forensics Inc.	Restricted Share Units	Loberto, Arcangelo	5	2021-04-27	00			
Magnet Forensics Inc.	Restricted Share Units	Loberto, Arcangelo	5	2021-05-03	56	17	8,484	8,484
Magnet Forensics Inc.	Subordinate Voting Shares	Loberto, Arcangelo	5	2021-04-27	00		1,260,000	
Magnet Forensics Inc.	Options	Williams, Scott	5	2021-04-27	00		285,000	
Magnet Forensics Inc.	Restricted Share Units	Williams, Scott	5	2021-04-27	00			
Magnet Forensics Inc.	Restricted Share Units	Williams, Scott	5	2021-05-03	56	17	8,484	8,484

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Mako Mining Corp.	Common Shares	Leisman, Akiba Jacob Issachar	4	2021-05-12	10	0.35	11,678,734	100,000
Maple Leaf Foods Inc.	Common Shares	Brooks, Bentley Andrew	5	2021-05-12	57		26,081	2,054
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Brooks, Bentley Andrew	5	2021-05-12	57		8,555	-2,440
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Brooks, Bentley Andrew	5	2021-05-12	57		8,555	-2,440
Maple Leaf Foods Inc.	Common Shares	Elmer, Stephen Lloyd	5	2021-05-12	57		23,595	2,198
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Elmer, Stephen Lloyd	5	2021-05-12	57		9,760	-2,610
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Elmer, Stephen Lloyd	5	2021-05-12	57		9,760	-2,610
Maple Leaf Foods Inc.	Common Shares	Frank, Curtis Eugene	5	2021-05-12	57		32,324	2,749
Maple Leaf Foods Inc.	Common Shares	Frank, Curtis Eugene	5	2021-05-12	57		35,149	2,825
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Frank, Curtis Eugene	5	2021-05-12	57		35,720	-3,265
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Frank, Curtis Eugene	5	2021-05-12	57		32,360	-3,360
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Frank, Curtis Eugene	5	2021-05-12	57		35,720	-3,265
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Frank, Curtis Eugene	5	2021-05-12	57		32,360	-3,360
Maple Leaf Foods Inc.	Common Shares	Henry, Ian Vincent	5	2021-05-12	57		18,547	2,054
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Henry, Ian Vincent	5	2021-05-12	57		9,695	-2,440
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Henry, Ian Vincent	5	2021-05-12	57		9,695	-2,440
Maple Leaf Foods Inc.	Common Shares	Huffman, Randall	5	2021-05-12	57		59,287	2,749
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Huffman, Randall	5	2021-05-12	57		12,915	-3,265
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Huffman, Randall	5	2021-05-12	57		12,915	-3,265
Maple Leaf Foods Inc.	Common Shares	Kuehnbaum, Joshua	5	2021-05-12	57		9,174	2,056
Maple Leaf Foods Inc.	Common Shares	Kuehnbaum, Joshua	5	2021-05-12	57		9,527	353
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Kuehnbaum, Joshua	5	2021-05-12	57		9,805	-2,445
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Kuehnbaum, Joshua	5	2021-05-12	57		9,385	-420
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Kuehnbaum, Joshua	5	2021-05-12	57		8,260	-2,445
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Kuehnbaum, Joshua	5	2021-05-12	57		7,840	-420
Maple Leaf Foods Inc.	Common Shares	Kuhn, Lynda J.	5	2021-05-12	57		119,051	1,640
Maple Leaf Foods Inc.	Rights PSU - Performance Share	Kuhn, Lynda J.	5	2021-05-12	57		8,025	-1,950

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
	Units settled with market shares							
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Kuhn, Lynda J.	5	2021-05-12	57		8,025	-1,950
Maple Leaf Foods Inc.	Common Shares	Liris, Andreas	5	2021-05-12	57		18,042	1,722
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Liris, Andreas	5	2021-05-12	57		5,747	-2,045
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Liris, Andreas	5	2021-05-12	57		11,987	-2,045
Maple Leaf Foods Inc.	Common Shares	Lorimer, Robert Scott	5	2021-05-12	57		3,682	1,029
Maple Leaf Foods Inc.	Common Shares	Lorimer, Robert Scott	5	2021-05-12	57		4,565	883
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Lorimer, Robert Scott	5	2021-05-12	57		6,935	-1,225
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Lorimer, Robert Scott	5	2021-05-12	57		5,885	-1,050
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Lorimer, Robert Scott	5	2021-05-12	57		6,220	-1,225
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Lorimer, Robert Scott	5	2021-05-12	57		5,170	-1,050
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	57			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	57			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	57		32,541	32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90		0	-32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90		48,583,188	32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90			32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90		32,541	32,541
Maple Leaf Foods Inc.	Common Shares	McCain, Michael Harrison	4, 5	2021-05-12	90		0	-32,541
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	McCain, Michael Harrison	4, 5	2021-05-12	57			-38,665
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	McCain, Michael Harrison	4, 5	2021-05-12	57			-38,665
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	McCain, Michael Harrison	4, 5	2021-05-12	57		153,035	-38,665
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	McCain, Michael Harrison	4, 5	2021-05-12	57			-38,665
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	McCain, Michael Harrison	4, 5	2021-05-12	57			-38,665
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	McCain, Michael Harrison	4, 5	2021-05-12	57		153,035	-38,665
Maple Leaf Foods Inc.	Common Shares	McLean, Rene Richard	5	2021-05-12	57		31,724	3,434
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	McLean, Rene Richard	5	2021-05-12	57		16,140	-4,080

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Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	McLean, Rene Richard	5	2021-05-12	57		12,591	-4,080
Maple Leaf Foods Inc.	Common Shares	Rawle, Michael Ross	5	2021-05-12	57		5,293	1,236
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Rawle, Michael Ross	5	2021-05-12	57		7,400	-1,470
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Rawle, Michael Ross	5	2021-05-12	57		9,345	-1,470
Maple Leaf Foods Inc.	Common Shares	Richards, Casey Evan	5	2019-09-09	00			
Maple Leaf Foods Inc.	Common Shares	Richards, Casey Evan	5	2021-05-12	57		8,024	8,024
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Richards, Casey Evan	5	2021-05-12	57		11,025	-6,270
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Richards, Casey Evan	5	2021-05-12	57		11,025	-6,270
Maple Leaf Foods Inc.	Common Shares	Sawatzky, Jonathan David	5	2021-05-12	57		1,558	367
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Sawatzky, Jonathan David	5	2021-05-12	57		5,725	-410
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Sawatzky, Jonathan David	5	2021-05-12	57		5,725	-410
Maple Leaf Foods Inc.	Common Shares	Stewart, Iain William	5	2021-05-12	57		84,513	2,054
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Stewart, Iain William	5	2021-05-12	57		13,500	-2,440
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Stewart, Iain William	5	2021-05-12	57		13,500	-2,440
Marathon Gold Corporation	Common Shares	Galego, Marco DaCosta	8	2021-05-11	54	1.9	30,000	10,000
Marathon Gold Corporation	Warrants	Galego, Marco DaCosta	8	2021-05-11	54	1.9	0	-10,000
Marble Financial Inc.	Common Shares	Marrandino, Michele	3, 4, 5	2021-05-11	10	0.19	80,000	5,000
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Options	Decher, Petra	5	2021-05-06	50	5	678,810	280,000
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Rights	Decher, Petra	5	2018-05-07	00			
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Rights	Decher, Petra	5	2021-05-06	56		40,000	40,000
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Options	Greenstone Resources L.P.	3	2015-06-16	00			
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Options	Greenstone Resources L.P.	3	2021-05-06	11		560,000	560,000
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Rights	Locke, Hayden Thomas	5	2021-05-06	56		113,871	13,871
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Options	Rich, Laura Helen	5	2021-04-26	00			
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Options	Rich, Laura Helen	5	2021-05-06	50		280,000	280,000
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Rights	Rich, Laura Helen	5	2021-04-26	00			
Marimaca Copper Corp. (formerly, Coro Mining Corp.)	Rights	Rich, Laura Helen	5	2021-05-06	56		40,000	40,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Martinrea International Inc.	Common Shares	Cirulis, Peter	5	2021-05-12	10	10.99	38,101	39
Martinrea International Inc.	Common Shares	Cirulis, Peter	5	2021-05-12	10	10.99	41,701	3,600
Martinrea International Inc.	Performance Share Units	Cirulis, Peter	5	2021-05-11	56	13.53	20,536	973
Martinrea International Inc.	Restricted Share Units	Cirulis, Peter	5	2021-05-11	56	13.53	20,536	973
Martinrea International Inc.	Performance Share Units	Fairchild, Robert	5	2021-05-11	56	13.53	3,579	232
Martinrea International Inc.	Restricted Share Units	Fairchild, Robert	5	2021-05-11	56	13.53	3,579	232
Martinrea International Inc.	Performance Share Units	Iyer, Ganesh Koduvayur Venkatasubramanian Kesavan	5	2021-05-11	56	13.53	2,557	166
Martinrea International Inc.	Restricted Share Units	Iyer, Ganesh Koduvayur Venkatasubramanian Kesavan	5	2021-05-11	56	13.53	2,557	166
Martinrea International Inc.	Performance Share Units	Johnson, Bruce Norman	5	2021-05-11	56	13.53	1,023	132
Martinrea International Inc.	Restricted Share Units	Johnson, Bruce Norman	5	2021-05-11	56	13.53	1,021	130
Martinrea International Inc.	Performance Share Units	Leal, Michael Allen	5	2021-05-11	56	13.53	2,548	70
Martinrea International Inc.	Restricted Share Units	Leal, Michael Allen	5	2021-05-11	56	13.53	2,548	70
Martinrea International Inc.	Performance Share Units	Morsy, Hany	5	2021-05-11	56	13.53	511	33
Martinrea International Inc.	Restricted Share Units	Morsy, Hany	5	2021-05-11	56	13.53	511	33
Martinrea International Inc.	Performance Share Units	Paine, Lawrence Arthur	5	2021-05-11	56	13.53	4,971	201
Martinrea International Inc.	Restricted Share Units	Paine, Lawrence Arthur	5	2021-05-11	56	13.53	4,971	201
Marwest Apartment Real Estate Investment Trust	Units	Cain, Luke	4	2020-09-04	00			
Marwest Apartment Real Estate Investment Trust	Units	Cain, Luke	4	2020-09-04	00		20,000	
Marwest Apartment Real Estate Investment Trust	Units	LDZC Consulting Ltd.	4	2020-09-04	00			
Marwest Apartment Real Estate Investment Trust	Units	LDZC Consulting Ltd.	4	2020-09-04	00			
Mayfair Gold Corp.	Options	Cater, Douglas Frederick	4	2021-05-04	50	1.75	200,000	200,000
Mayfair Gold Corp.	Options	Cater, Douglas Frederick	4	2021-05-05	00			
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2021-05-07	38	6.5	1,000	1,000
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2021-05-07	38		0	-1,000
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2021-05-10	38	6.5371	700	700
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2021-05-10	38		0	-700
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2021-05-11	38	6.5575	400	400
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2021-05-11	38		0	-400
MCAN Mortgage Corporation	Common Shares	Brown, Carl Scott	5	2021-03-31	35	17.318		1,088
MCAN Mortgage Corporation	Common Shares	Brown, Carl Scott	5	2021-03-31	35	17.318	23,835	1,087
MCAN Mortgage Corporation	Common Shares	Brown, Carl Scott	5	2021-04-14	30	17.13	23,893	58
MCAN Mortgage Corporation	Common Shares	Brown, Carl Scott	5	2021-04-30	30	17.81	23,949	56
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2021-05-12	56	15.65		12,217
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2021-05-12	56	15.65	12,217	12,217
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2013-01-01	00			
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2021-05-12	56	15.65		1,391
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2021-05-12	56	15.65	1,391	1,391

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2021-05-12	56	15.65		23,949
MCAN Mortgage Corporation	Rights	Brown, Carl Scott	5	2021-05-12	56	15.65	23,949	23,949
MCAN Mortgage Corporation	Common Shares	BUCK, AVISH	5	2021-04-14	30	17.13	1,202	58
MCAN Mortgage Corporation	Common Shares	BUCK, AVISH	5	2021-04-30	30	17.81	1,257	55
MCAN Mortgage Corporation	Rights	BUCK, AVISH	5	2020-06-03	00			
MCAN Mortgage Corporation	Rights	BUCK, AVISH	5	2021-05-12	56		6,687	6,687
MCAN Mortgage Corporation	Rights	BUCK, AVISH	5	2020-06-03	00			
MCAN Mortgage Corporation	Rights	BUCK, AVISH	5	2021-05-12	56			1,257
MCAN Mortgage Corporation	Rights	BUCK, AVISH	5	2021-05-12	56		1,257	1,257
MCAN Mortgage Corporation	Common Shares	Cipollone, Floriana	5	2021-03-31	35	17.318	16,721	782
MCAN Mortgage Corporation	Rights	Cipollone, Floriana	5	2020-06-01	00			
MCAN Mortgage Corporation	Rights	Cipollone, Floriana	5	2021-05-12	56		16,721	16,721
MCAN Mortgage Corporation	Rights	DorO, Glenn	4	2020-05-12	00			
MCAN Mortgage Corporation	Rights	DorO, Glenn	4	2021-05-12	56		286,405	286,405
MCAN Mortgage Corporation	Rights	DorO, Glenn	4	2020-05-12	00			
MCAN Mortgage Corporation	Rights	DorO, Glenn	4	2021-05-12	56		1,433	1,433
MCAN Mortgage Corporation	Rights	Gillin, Philip Charles	4	2020-05-12	00			
MCAN Mortgage Corporation	Rights	Gillin, Philip Charles	4	2021-05-12	56		5,276	5,276
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		6,897	6,897
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		52,275	52,275
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		9,177	9,177
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		9,495	9,495
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		9,817	9,817
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		9,742	9,742
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2018-05-08	00			
MCAN Mortgage Corporation	Rights	Herridge, Gordon James	4	2021-05-12	56		38,797	38,797
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2018-01-01	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2021-05-12	56		1,468	1,468
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2018-01-01	00			
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2021-05-12	56		2,832	2,832
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2018-01-01	00			
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2021-05-12	56		1,153	1,153
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2018-01-01	00			
MCAN Mortgage Corporation	Rights	Morphet, Gaelen Jane	4	2021-05-12	56		10,694	10,694
MCAN Mortgage Corporation	Rights	Pejic, Milica	5	2018-07-16	00			
MCAN Mortgage Corporation	Rights	Pejic, Milica	5	2021-05-12	56		14,909	14,909
MCAN Mortgage Corporation	Rights	Pejic, Milica	5	2018-07-16	00			
MCAN Mortgage Corporation	Rights	Pejic, Milica	5	2021-05-12	56			14,909
MCAN Mortgage Corporation	Rights	Pejic, Milica	5	2021-05-12	56			14,909
MCAN Mortgage Corporation	Rights	Pejic, Milica	5	2021-05-12	56		695	695
MCAN Mortgage Corporation	Rights	Pinto, Sylvia	5	2021-05-12	56		26,178	26,178
MCAN Mortgage Corporation	Rights	Pinto, Sylvia	5	2021-05-12	56		1,466	1,466
MCAN Mortgage Corporation	Rights	Pinto, Sylvia	5	2021-05-13	56		4,818	4,818
MCAN Mortgage Corporation	Rights	Pinto, Sylvia	5	2021-05-12	56		7,363	7,363
MCAN Mortgage Corporation	Rights	Pinto, Sylvia	5	2021-05-12	56		15,787	15,787
MCAN Mortgage Corporation	Rights	Pinto, Sylvia	5	2021-05-12	56		1,849	1,849
MCAN Mortgage Corporation	Common Shares	Weaver, Karen H.	4, 5	2021-03-31	35	17.318	36,631	1,713
MCAN Mortgage Corporation	Common Shares	Weaver, Karen H.	4, 5	2021-04-14	30	17.13	7,222	112
MCAN Mortgage Corporation	Common Shares	Weaver, Karen H.	4, 5	2021-04-30	30	17.81	7,329	107
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2021-05-12	56		36,631	36,631
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2011-11-11	00			
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2021-05-12	56		7,329	7,329
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2011-11-11	00			
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2021-05-12	56		785	785
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2011-11-11	00			
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2021-05-12	56		7,108	7,108
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2011-11-11	00			
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2021-05-12	56		5,004	5,004
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2011-11-11	00			
MCAN Mortgage Corporation	Rights	Weaver, Karen H.	4, 5	2021-05-12	56		1,168	1,168
Medcolcanna Organics Inc.	Common Shares	Herrera, Daniel	5	2021-03-22	46	0.09		200,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Medcolcanna Organics Inc.	Common Shares	Herrera, Daniel	5	2021-04-13	46	0.09	736,000	200,000
Medcolcanna Organics Inc.	Common Shares	Herrera, Daniel	5	2021-05-05	10	0.08	578,419	-55,000
Medical Facilities Corporation	Restricted Share Units	Rolfe, James Davis	5	2021-03-31	30		21,258	211
Medical Facilities Corporation	Restricted Share Units	Rolfe, James Davis	5	2021-05-10	30		21,453	195
Medicenna Therapeutics Corp.	Options	Muhsin, Maan	5	2021-05-10	00			
Medicenna Therapeutics Corp.	Options	Muhsin, Maan	5	2021-05-10	50	4.46	185,000	185,000
Medicure Inc.	Common Shares	Friesen, Albert David	4, 5	2021-05-13	10	1.25	268,467	10,000
Medicure Inc.	Common Shares	Friesen, Albert David	4, 5	2021-05-14	10	1.2	273,467	5,000
MEG Energy Corp.	Common Shares	Gizen, Jeremy James	5	2021-05-06	51	4.53	87,223	24,334
MEG Energy Corp.	Common Shares	Gizen, Jeremy James	5	2021-05-06	10	7.15	79,623	-7,600
MEG Energy Corp.	Common Shares	Gizen, Jeremy James	5	2021-05-06	10	7.14	62,889	-16,734
MEG Energy Corp.	Common Shares	Gizen, Jeremy James	5	2021-05-06	51	4.57	82,089	19,200
MEG Energy Corp.	Common Shares	Gizen, Jeremy James	5	2021-05-06	10	7.14	65,323	-16,766
MEG Energy Corp.	Common Shares	Gizen, Jeremy James	5	2021-05-06	10	7.15	62,889	-2,434
MEG Energy Corp.	Options	Gizen, Jeremy James	5	2021-05-06	51	4.53	109,967	-24,334
MEG Energy Corp.	Options	Gizen, Jeremy James	5	2021-05-06	51	4.57	90,767	-19,200
MEG Energy Corp.	Common Shares	TOEWS, Eric Lloyd	5	2021-05-12	97		251,242	-15
Mega Uranium Ltd.	Common Shares	Goldberg, Larry	4	2021-05-13	51	0.14	200,000	80,000
Mega Uranium Ltd.	Options	Goldberg, Larry	4	2021-05-13	51	0.14	2,570,000	-80,000
Mega Uranium Ltd.	Common Shares	Marrelli, Carmelo	5	2021-05-13	51	0.14	100,000	100,000
Mega Uranium Ltd.	Options	Marrelli, Carmelo	5	2021-05-13	51	0.14	1,455,000	-100,000
Metallic Minerals Corp.	Common Shares	2176423 Ontario Ltd.	3	2021-05-06	10	0.6077	15,350,000	-650,000
Metallic Minerals Corp.	Common Shares	2176423 Ontario Ltd.	3	2021-05-07	10	0.6	15,289,000	-61,000
Metallic Minerals Corp.	Common Shares	Sprott, Eric S.	3	2021-05-06	10	0.6077	15,350,000	-650,000
Metallic Minerals Corp.	Common Shares	Sprott, Eric S.	3	2021-05-07	10	0.6	15,289,000	-61,000
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2021-05-10	38	8.83	1,143,400	2,200
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2021-05-11	38	8.704	1,144,400	1,000
Midpoint Holdings Ltd.	Common Shares	Ivany, Derek Lloyd Harry	4	2021-05-10	10	0.33	321,000	1,000
Midpoint Holdings Ltd.	Common Shares	Ivany, Derek Lloyd Harry	4	2021-05-10	10	0.34	361,000	40,000
Millrock Resources Inc.	Options	Butler, Roland Wayne	4	2017-06-21	52			-5,000
Millrock Resources Inc.	Options	Butler, Roland Wayne	4	2017-06-21	52		180,000	-50,000
Millrock Resources Inc.	Options	Butler, Roland Wayne	4	2021-05-10	52	0.5	550,000	-30,000
Millrock Resources Inc.	Options	St. George, Philip	5	2019-10-02	50	0.09		15,000
Millrock Resources Inc.	Options	St. George, Philip	5	2019-10-02	50	0.09	1,120,000	150,000
Millrock Resources Inc.	Options	St. George, Philip	5	2020-02-28	50	0.135		150,000
Millrock Resources Inc.	Options	St. George, Philip	5	2020-02-28	50	0.135		150,000
Millrock Resources Inc.	Options	St. George, Philip	5	2021-05-14	52	0.75	1,305,000	-15,000
Millrock Resources Inc.	Options	St. George, Philip	5	2021-05-14	52	0.21	1,270,000	-35,000
Millrock Resources Inc.	Options	St. George, Philip	5	2021-05-14	52	0.5	970,000	-300,000
Millrock Resources Inc.	Options	St. George, Philip	5	2021-05-14	52	0.245	670,000	-300,000
Mind Cure Health Inc.	Common Shares	Ramsden, Kelsey Leigh	4	2021-05-11	10	0.38	1,341,433	11,000
Mind Cure Health Inc.	Common Shares	Ramsden, Kelsey Leigh	4	2021-05-11	10	0.39	1,366,433	25,000
Mind Cure Health Inc.	Common Shares	Ramsden, Kelsey Leigh	4	2021-05-12	10	0.39	1,386,433	20,000
Mind Medicine (MindMed) Inc. (formerly Broadway Gold Mining Ltd.)	Deferred Share Units	Linton, Bruce	4	2020-02-27	00			
Mind Medicine (MindMed) Inc. (formerly Broadway Gold Mining Ltd.)	Deferred Share Units	Linton, Bruce	4	2021-04-16	56		49,836	49,836
Mind Medicine (MindMed) Inc. (formerly Broadway Gold Mining Ltd.)	Deferred Share Units	Makes, Brigid	4	2020-02-27	00			
Mind Medicine (MindMed) Inc. (formerly Broadway Gold Mining Ltd.)	Deferred Share Units	Makes, Brigid	4	2021-04-16	56		37,758	37,758

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Mind Medicine (MindMed) Inc. (formerly Broadway Gold Mining Ltd.)	Options incentive stock options	Rahn, Jamon Alexander	4, 5	2021-05-11	51		6,240,500	-1,000,000
Mind Medicine (MindMed) Inc. (formerly Broadway Gold Mining Ltd.)	Subordinate Voting Shares	Rahn, Jamon Alexander	4, 5	2021-05-11	51	0.33	5,506,100	1,000,000
Minera Alamos Inc.	Common Shares	Ramshaw, Doug	4, 5	2021-05-11	10	0.66	4,400,700	15,000
Minera Alamos Inc.	Common Shares	Ramshaw, Doug	4, 5	2021-05-12	10	0.66	4,410,700	10,000
Minera Alamos Inc.	Common Shares	Ramshaw, Doug	4, 5	2021-05-13	10	0.64	4,425,700	15,000
Minera Alamos Inc.	Common Shares	Ramshaw, Doug	4, 5	2021-05-13	10	0.63	4,438,200	12,500
Monumental Gold Corp.	Common Shares	Sali, Maximilian	4	2021-05-13	10	0.38	1,825,000	25,000
Mosaic Capital Corporation	Common Shares	KUNIK, Harold	6	2021-05-10	10	3.31	221,615	-4,300
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2021-05-10	38	13.457	143,072	17,884
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2021-05-11	38	13.195	160,956	17,884
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2021-05-12	38	13.009	178,840	17,884
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2021-05-13	38	12.895	196,724	17,884
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2021-05-14	38	13.053	214,608	17,884
Mundoro Capital Inc.	Options	Calyniuk, Michael Eugene	4	2021-05-04	50	0.23	1,000,000	200,000
Mundoro Capital Inc.	Options	Dechev, Teodora	4, 5	2021-05-04	50	0.23	2,725,000	500,000
Mundoro Capital Inc.	Options	Hatch, Nick	4	2021-05-04	50	0.23	375,000	150,000
Nabis Holdings Inc. (formerly, Innovative Properties Inc.)	Common Shares	Kelly, Scott	4	2020-12-22	00			
Nabis Holdings Inc. (formerly, Innovative Properties Inc.)	Common Shares	Kelly, Scott	4	2021-05-13	16	0.18	250,000	250,000
Namaste Technologies Inc.	Common Shares	Spikes, Branden Lee	4	2021-05-12	10	0.183	222,645	60,645
Namaste Technologies Inc.	Common Shares	Spikes, Branden Lee	4	2021-05-12	10	0.1862	270,890	48,245
Namaste Technologies Inc.	Common Shares	Spikes, Branden Lee	4	2021-05-12	10	0.1848	271,890	1,000
NanoXplore Inc.	Common Shares	Nazarpour, Soroush	3, 4, 5	2021-05-11	10	3.62	11,890,985	2,500
NEO Battery Materials Ltd.	Common Shares	huh, sung bum	4	2021-05-10	10	0.195	6,119,000	19,000
NeonMind Biosciences Inc.	Common Shares	Panenka, William	3	2021-05-12	10	0.17	4,226,000	-24,000
NeonMind Biosciences Inc.	Common Shares	Panenka, William	3	2021-05-12	10	0.16	4,186,000	-40,000
NeonMind Biosciences Inc.	Common Shares	Panenka, William	3	2021-05-11	10	0.17	7,320,000	-40,000
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Common Shares	Cammarata, Michael Taylor	4	2021-04-30	57	1.32		47,172
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Common Shares	Cammarata, Michael Taylor	4	2021-05-11	57	1.32	2,229,411	47,172
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2021-04-30	57	1.32		-47,172
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2021-04-30	97	1.32		-30,606
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2021-05-11	57	1.32	2,832,873	-47,172
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2021-05-11	97	1.32		-30,606
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2021-05-11	97	1.32	2,802,267	-30,606
NervGen Pharma Corp.	Common Shares	Adams, William James	5	2020-02-21	00			
NervGen Pharma Corp.	Common Shares	Adams, William James	5	2021-05-12	15	1.55		15,750
NervGen Pharma Corp.	Common Shares	Adams, William James	5	2021-05-12	15	1.55	63,750	15,750
NervGen Pharma Corp.	Warrants	Adams, William James	5	2020-02-21	00			

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NervGen Pharma Corp.	Warrants	Adams, William James	5	2021-05-12	15	2.1		7,875
NervGen Pharma Corp.	Warrants	Adams, William James	5	2021-05-12	15	2.1	55,875	7,875
NervGen Pharma Corp.	Common Shares	Brennan, Paul Anthony	4	2020-05-20	53	1.6		50,000
NervGen Pharma Corp.	Common Shares	Brennan, Paul Anthony	4	2020-05-20	53	1.6		50,000
NervGen Pharma Corp.	Common Shares	Brennan, Paul Anthony	4	2021-05-12	15	1.55	569,354	19,354
NervGen Pharma Corp.	Warrants	Brennan, Paul Anthony	4	2019-11-26	00			
NervGen Pharma Corp.	Warrants	Brennan, Paul Anthony	4	2020-05-20	15	1.6	50,000	50,000
NervGen Pharma Corp.	Warrants	Brennan, Paul Anthony	4	2021-05-12	15	2.1	59,676	9,676
NervGen Pharma Corp.	Options	Mikol, Daniel	4	2021-05-05	00		800,000	
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-18	10	0.95	8,184,670	-5,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-18	10	0.92	8,174,670	-10,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-18	10	0.9	8,167,770	-6,900
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-18	10	0.91	8,154,670	-13,100
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	0.95		-5,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	0.92		-10,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	0.9		-6,900
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	0.91		-13,100
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	1		-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	1		-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	1	8,148,670	-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	0.99		-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	0.99	8,140,170	-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-20	10	1.01	8,139,670	-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-22	10	1		-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-22	10	0.99		-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-22	10	1.01		-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-27	10	1.08	8,121,670	-18,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-27	10	1.09	8,119,670	-2,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-27	10	1.05	8,089,970	-29,700
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-27	10	1.04	8,082,170	-7,800
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-27	10	1.06	8,070,670	-11,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-02-27	10	1.07	8,059,670	-11,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.08		-18,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.09		-2,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.05		-29,700
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.04		-7,800
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.06		-11,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.07		-11,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.15	8,058,970	-700
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.16	8,048,970	-10,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.17	8,042,170	-6,800
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-01	10	1.18	8,039,670	-2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-05	10	1.15		-700
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-05	10	1.16		-10,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-05	10	1.17		-6,800
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-03-05	10	1.18		-2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-02	10	0.91	8,038,170	-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-02	10	0.92	8,029,670	-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-02	10	0.95	8,024,670	-5,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-03	10	0.93	8,023,170	-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-03	10	0.94	8,014,670	-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-03	10	0.95	8,009,670	-5,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-04	10	0.91		-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-04	10	0.92		-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-04	10	0.95		-5,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-05	10	0.93		-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-05	10	0.94		-8,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-05	10	0.95		-5,000

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NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-05	10	0.92	8,006,670	-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-05	10	0.93	7,998,670	-8,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-09	10	0.92		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-09	10	0.93		-8,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-18	10	0.92	7,991,670	-7,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-18	10	0.93	7,985,670	-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-18	10	0.94	7,984,460	-1,210
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.92		-7,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.93		-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.94		-1,210
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.82	7,977,460	-7,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.84	7,974,960	-2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.85	7,971,960	-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.86		-32,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.86	7,938,460	-33,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.87		-35,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.87	7,908,460	-30,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.88		-4,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.88	7,904,960	-3,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.89	7,899,560	-5,400
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-22	10	0.9	7,898,560	-1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-23	10	0.85		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-23	10	0.85	7,901,560	3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-23	10	0.88		-4,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-23	10	0.88	7,905,560	4,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.82		-7,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.84		-2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.85		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.86		-32,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.87		-35,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.88		-4,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.89		-5,400
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-24	10	0.9		-1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-25	10	0.85		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-25	10	0.88		-4,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-29	10	0.89	7,906,060	500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-29	10	0.92	7,906,560	500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-04-29	10	0.84	7,909,060	2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-01	10	0.89		500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-01	10	0.92		500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-01	10	0.84		2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-07	10	0.9	7,899,060	-10,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-07	10	0.92	7,896,060	-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-08	10	0.88	7,889,060	-7,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-08	10	0.9	7,888,560	-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-08	10	0.91	7,887,060	-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-09	10	0.9		-10,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-09	10	0.92		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-10	10	0.88		-7,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-10	10	0.9		-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-10	10	0.91		-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-14	10	0.75	7,885,560	-1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-14	10	0.76	7,871,560	-14,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-14	10	0.77	7,868,560	-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-14	10	0.78	7,863,060	-5,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-14	10	0.8	7,860,060	-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-14	10	0.81	7,854,060	-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-16	10	0.75		-1,500

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NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-16	10	0.76		-14,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-16	10	0.77		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-16	10	0.78		-5,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-16	10	0.8		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-16	10	0.81		-6,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-05-31	10	0.63	7,855,060	1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-04	10	0.63		1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-04	10	0.62	7,856,560	1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-06	10	0.62		1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-07	10	0.78	7,857,060	500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.62	7,824,560	-32,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.63	7,804,660	-19,900
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.64	7,796,460	-8,200
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.65	7,793,460	-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.67	7,789,960	-3,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.69	7,787,445	-2,515
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-10	10	0.7	7,787,260	-185
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-11	10	0.78		500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-11	10	0.6	7,772,260	-15,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-11	10	0.61	7,767,660	-4,600
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-11	10	0.62	7,727,160	-40,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-11	10	0.63	7,724,460	-2,700
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.62		-32,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.63		-19,900
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.64		-8,200
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.65		-3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.67		-3,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.69		-2,515
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.7		-185
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.7	7,724,960	500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.71	7,726,460	1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-12	10	0.72	7,728,960	2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-13	10	0.6		-15,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-13	10	0.61		-4,600
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-13	10	0.62		-40,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-13	10	0.63		-2,700
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-13	10	0.64	7,665,460	-63,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-13	10	0.65	7,662,960	-2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.7		500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.71		1,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.72		2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.58	7,662,460	-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.6	7,659,325	-3,135
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.61	7,657,325	-2,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-14	10	0.62	7,638,000	-19,325
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-17	10	0.64		-63,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-17	10	0.65		-2,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-17	10	0.58	7,626,000	-12,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-18	10	0.58		-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-18	10	0.6		-3,135
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-18	10	0.61		-2,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-18	10	0.62		-19,325
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-18	10	0.61	7,619,900	-6,100
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-19	10	0.58		-12,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-19	10	0.57	7,620,900	1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-19	10	0.58	7,621,900	1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-19	10	0.62	7,627,400	5,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-19	10	0.63	7,627,500	100

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NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-19	10	0.62	7,627,100	-400
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-20	10	0.61		-6,100
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-21	10	0.57		1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-21	10	0.58		1,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-21	10	0.62		5,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-21	10	0.63		100
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-06-21	10	0.62		-400
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-15	10	0.54	7,630,100	3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-17	10	0.54		3,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-18	10	0.48	7,609,100	-21,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-18	10	0.485	7,599,600	-9,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-18	10	0.5	7,599,100	-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-22	10	0.48		-21,000
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-22	10	0.485		-9,500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2019-07-22	10	0.5		-500
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2016-02-10	00			
NetCents Technology Inc.	Common Shares	Moore, Clayton	4, 7, 5	2016-02-10	00			
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-07	00		650,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-07	00		2,030,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-10	10	0.3957	2,050,000	20,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-11	10	0.4775	2,100,000	50,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-12	10	0.505	2,140,000	40,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-13	10	0.48	2,150,000	10,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Inwentash, Sheldon	4	2021-05-07	00			
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Inwentash, Sheldon	4	2021-05-07	00		900,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Warrants	Inwentash, Sheldon	4	2021-05-07	00		500,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Warrants	Inwentash, Sheldon	4	2021-05-07	00			
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Kutkevicius, John Joseph	4	2021-05-06	50		100,000	100,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Lewis, Gary Leon	3, 4, 5	2021-04-30	00		5,800,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Lewis, Gary Leon	3, 4, 5	2021-04-30	00		10,000,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Pringle, Ian	4	2021-04-30	00		1,000,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Pringle, Ian	4	2021-04-30	00			
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Pringle, Ian	4	2021-05-06	50		450,000	450,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Common Shares	Sandri, Henry J.	3, 4	2021-04-30	00		7,750,000	
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Sandri, Henry J.	3, 4	2021-04-30	00			
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Sandri, Henry J.	3, 4	2021-05-06	50		250,000	250,000
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Tsai, Natasha M	5	2021-04-30	00			
Nevada Silver Corporation (formerly NBS Capital Inc.)	Options	Tsai, Natasha M	5	2021-05-06	50	0.33	150,000	150,000
New Found Gold Corp.	Common Shares	Hurst, Douglas	4	2021-05-11	00		93,023	
New Found Gold Corp.	Options	Matheson, Greg	5	2020-08-11	00			
New Found Gold Corp.	Options	Matheson, Greg	5	2021-04-29	50		110,000	110,000

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NewOrigin Gold Corp. (formerly Tri Origin Exploration Ltd.)	Common Shares	Santarossa, Mark Davis	5	2021-05-14	10	0.17	205,000	5,000
NewOrigin Gold Corp. (formerly Tri Origin Exploration Ltd.)	Common Shares	Santarossa, Mark Davis	5	2021-05-14	10	0.19	215,000	10,000
NewOrigin Gold Corp. (formerly Tri Origin Exploration Ltd.)	Common Shares	Santarossa, Mark Davis	5	2021-05-14	10	0.2	235,000	20,000
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Alexander, Paul Nicholas	7	2021-04-02	59	24.4	1,294	-97
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Alexander, Paul Nicholas	7	2021-04-02	59	24.4	1,139	-155
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Alexander, Paul Nicholas	7	2021-04-02	59	24.4	958	-181
NFI Group Inc. (formerly New Flyer Industries Inc.)	Deferred Share Units	Cochran, Phyllis Elaine	4	2020-12-31	30		10,152	539
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Dewsnup, Brian Keith	5	2021-04-02	59	24.4	12,892	-651
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Dewsnup, Brian Keith	5	2021-04-02	59	24.4		-1,033
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Dewsnup, Brian Keith	5	2021-04-02	59	24.4		-1,033
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Dewsnup, Brian Keith	5	2021-04-02	59	24.4	11,859	-1,033
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Dewsnup, Brian Keith	5	2021-04-02	59	24.4	10,653	-1,206
NFI Group Inc. (formerly New Flyer Industries Inc.)	Deferred Share Units	Edwards, Larry Dean	7	2020-12-31	30		31,600	1,449
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Harper, Janice	5	2021-04-02	59	24.4	6,649	-316
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Harper, Janice	5	2021-04-02	59	24.4	6,148	-501
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Harper, Janice	5	2021-04-02	59	24.4	5,563	-585
NFI Group Inc. (formerly New Flyer Industries Inc.)	Deferred Share Units	Hoeg, Krystyna	4	2020-12-31	30		27,852	1,068
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Hoeg, Krystyna	4	2020-12-31	30		14,416	765
NFI Group Inc. (formerly New Flyer Industries Inc.)	Deferred Share Units	Marinucci, Giovanni (John)	4	2020-12-31	30		31,600	1,449
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Pellaers, Jason Michael	5	2021-04-02	59	24.4	2,743	-142
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Pellaers, Jason Michael	5	2021-04-02	59	24.4	2,517	-226
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Pellaers, Jason Michael	5	2021-04-02	59	24.4	2,254	-263
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Pewarchuk, Colin Michael	5	2021-04-02	59	24.4	7,298	-339
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Pewarchuk, Colin Michael	5	2021-04-02	59	24.4	6,761	-537
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Pewarchuk, Colin Michael	5	2021-04-02	59	24.4	6,112	-649
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Robertson, Colin	4	2020-12-31	30		3,433	25
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Smart, Ian Scott	5	2021-04-02	59	24.4	15,529	-738
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Smart, Ian Scott	5	2021-04-02	59	24.4	14,357	-1,172
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Smart, Ian Scott	5	2021-04-02	59	24.4	12,989	-1,368
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Soni, Pipasu Harish	5	2021-04-02	59	24.4	9,843	-1,979
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Soubry, Paul	5	2021-04-02	59	24.4	64,051	-2,827
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Soubry, Paul	5	2021-04-02	59	24.4	59,566	-4,485

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NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Soubry, Paul	5	2021-04-02	59	24.4	53,125	-6,441
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Stoddart, Christopher James	5	2021-04-02	59	24.4	13,961	-339
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Stoddart, Christopher James	5	2021-04-02	59	24.4	12,728	-1,233
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Stoddart, Christopher James	5	2021-04-02	59	24.4	11,288	-1,440
NFI Group Inc. (formerly New Flyer Industries Inc.)	Deferred Share Units	Tobin, Brian Vincent	4	2020-12-31	30		25,360	1,346
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Tobin, Brian Vincent	4	2020-12-31	30		31,180	1,290
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	White, David Michael	5	2021-04-02	59	24.4	7,882	-356
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	White, David Michael	5	2021-04-02	59	24.4	7,317	-565
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	White, David Michael	5	2021-04-02	59	24.4	6,594	-723
NFI Group Inc. (formerly New Flyer Industries Inc.)	Deferred Share Units	Winter, Katherine S.	4	2020-12-31	30		10,976	355
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Young, Steven Allan	5	2017-01-01	00			
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Young, Steven Allan	5	2021-05-12	10	24.5	50	50
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Young, Steven Allan	5	2021-05-12	10	24.59	850	800
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Young, Steven Allan	5	2021-05-12	10	24.43	3,575	125
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Young, Steven Allan	5	2021-05-12	10	24.48	3,625	50
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Young, Steven Allan	5	2021-04-02	59	24.4	2,575	-121
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Young, Steven Allan	5	2021-04-02	59	24.4	2,369	-206
NFI Group Inc. (formerly New Flyer Industries Inc.)	Restricted Share Units	Young, Steven Allan	5	2021-04-02	59	24.4	2,111	-258
Nighthawk Gold Corp.	Common Shares	Cudney, Robert Douglas	3	2021-05-06	10	1.24	11,274,342	15,000
Nighthawk Gold Corp.	Common Shares	Cudney, Robert Douglas	3	2021-05-12	10	1.27	11,276,842	2,500
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	Gauthier, Jacquelin	5	2021-05-10	51	0.275	131,700	30,000
Niobay Metals Inc. (formerly MDN INC.)	Options	Gauthier, Jacquelin	5	2021-05-10	51	0.275	194,800	-30,000
Norden Crown Metals Corporation	Common Shares	Thornley-Hall, David	5	2021-05-11	10	0.1	56,500	-143,500
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Common Shares	levy, marc evan	4, 5	2020-09-21	00		290,653	
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Common Shares	levy, marc evan	4, 5	2020-09-21	00		111,100	
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Options	levy, marc evan	4, 5	2020-09-21	00		800,000	
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Restricted Stock Units (RSUs)	levy, marc evan	4, 5	2020-09-21	00		110,000	
Northland Power Inc.	Restricted Share Units	Brace, John Wycliffe	4	2021-05-09	59		0	-86,227
Northland Power Inc.	Common Shares	Stephenson, Rachel	5	2021-01-04	00			
Northland Power Inc.	Common Shares	Stephenson, Rachel	5	2021-05-06	57		2,945	2,945
Northland Power Inc.	Common Shares	Stephenson, Rachel	5	2021-05-06	57		0	-2,945
Northland Power Inc.	Deferred Rights	Stephenson, Rachel	5	2021-05-06	57			-2,945
Northland Power Inc.	Deferred Rights	Stephenson, Rachel	5	2021-05-06	57			-2,945
Northland Power Inc.	Deferred Rights	Stephenson, Rachel	5	2021-05-06	57		11,302	-2,945
NOVAGOLD RESOURCES INC.	Common Shares	Rimelman, Ronald	5	2021-05-14	51	4.58	229,372	109,100

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
NOVAGOLD RESOURCES INC.	Common Shares	Rimelman, Ronald	5	2021-05-14	38	9.845	178,617	-50,755
NOVAGOLD RESOURCES INC.	Common Shares	Rimelman, Ronald	5	2021-05-14	10	9.79	120,272	-58,345
NOVAGOLD RESOURCES INC.	Options	Rimelman, Ronald	5	2021-05-14	51	4.58	424,300	-109,100
Nuinsco Resources Limited	Options	Franklin, James	4	2021-05-10	50		16,575,000	1,175,000
Nuinsco Resources Limited	Common Shares	Jones, Paul, Latimer	4, 5	2021-05-06	10	0.02	28,935,660	-500,000
Nuinsco Resources Limited	Common Shares	Jones, Paul, Latimer	4, 5	2021-05-07	10	0.015	27,435,660	-1,500,000
Nuinsco Resources Limited	Options	Jones, Paul, Latimer	4, 5	2021-05-10	50		24,700,000	3,300,000
Nuinsco Resources Limited	Common Shares	Stokes, Sean Duncanson	5	2021-05-06	10	0.015	2,161,123	-3,054,683
Nuinsco Resources Limited	Common Shares	Stokes, Sean Duncanson	5	2021-05-07	51	0.01	5,215,806	3,054,683
Nuinsco Resources Limited	Options	Stokes, Sean Duncanson	5	2021-05-07	51	0.01	9,370,000	-3,054,683
Nuinsco Resources Limited	Options	Stokes, Sean Duncanson	5	2021-05-10	50		11,120,000	1,750,000
Nuinsco Resources Limited	Options	Wardell, Robert	4	2021-05-10	50		6,075,000	1,175,000
Nutrien Ltd.	Options	Kirkpatrick, Robert	7	2021-05-12	52		89,504	-2,280
NUVISTA ENERGY LTD.	Common Shares	Andreachuk, Ross Lloyd	5	2021-05-13	10	2.455	167,272	11,000
Obsidian Energy Ltd.	Common Shares	Loukas, Stephen	4, 5	2021-05-10	10	1.74	140,001	5,600
Obsidian Energy Ltd.	Common Shares	Loukas, Stephen	4, 5	2021-05-11	10	1.63	142,001	2,000
OceanaGold Corporation	Common Shares	Benson, Paul	4	2021-05-06	00			
OceanaGold Corporation	Rights Rights Deferred Share Units	Benson, Paul	4	2021-05-06	00			
OceanaGold Corporation	Rights Rights Deferred Share Units	Benson, Paul	4	2021-05-06	56	2.15	56,744	56,744
OceanaGold Corporation	Common Shares	McMullen, Michael James	4	2021-05-06	00			
OceanaGold Corporation	Options	McMullen, Michael James	4	2021-05-06	00			
OceanaGold Corporation	Rights Deferred Share Units	McMullen, Michael James	4	2021-05-06	00			
OceanaGold Corporation	Rights Deferred Share Units	McMullen, Michael James	4	2021-05-06	56	2.15	56,744	56,744
Olivut Resources Ltd.	Common Shares	Keough, Leni Edna Florence	4, 5	2021-05-05	47		1,311,531	638,500
Omai Gold Mines Corp. (formerly Anconia Resources Corp.)	Common Shares	Stifano, Mario	4, 5	2021-05-07	10	0.185	767,000	61,000
Opawica Explorations Inc.	Common Shares	Havard, Philippe	5	2016-06-27	00		150,000	
Opawica Explorations Inc.	Common Shares	Havard, Philippe	5	2021-05-14	10	0.43	152,000	2,000
Opawica Explorations Inc.	Common Shares	Havard, Philippe	5	2021-05-14	11	0.4	155,000	3,000
Opawica Explorations Inc.	Common Shares	Reynolds, Christopher	4	2021-05-12	10	0.4	844,550	14,550
Open Text Corporation	Common Shares OTEX Common	Barrenechea, Mark James	4, 5	2021-05-10	51	27.085	1,228,027	282,785
Open Text Corporation	Common Shares OTEX Common	Barrenechea, Mark James	4, 5	2021-05-10	10	47.285	985,242	-242,785
Open Text Corporation	Common Shares OTEX Common	Barrenechea, Mark James	4, 5	2021-05-11	51	27.085	1,002,457	17,215
Open Text Corporation	Common Shares OTEX Common	Barrenechea, Mark James	4, 5	2021-05-11	10	46.101	985,242	-17,215
Open Text Corporation	Common Shares OTEX Common	Barrenechea, Mark James	4, 5	2021-05-11	51	27.085	1,237,129	251,887
Open Text Corporation	Common Shares OTEX Common	Barrenechea, Mark James	4, 5	2021-05-11	10	46.141	1,010,242	-226,887
Open Text Corporation	Options All OTEX Option Plans	Barrenechea, Mark James	4, 5	2021-05-10	51	27.085	2,652,572	-282,785
Open Text Corporation	Options All OTEX Option Plans	Barrenechea, Mark James	4, 5	2021-05-11	51	27.085	2,635,357	-17,215
Open Text Corporation	Options All OTEX Option Plans	Barrenechea, Mark James	4, 5	2021-05-11	51	27.085	2,383,470	-251,887
Open Text Corporation	Deferred Share Units	Fowlie, Randy	4	2021-05-10	56	47.18	105,713	137
Open Text Corporation	Deferred Share Units	Fraser, David	4	2021-05-10	56	47.18	19,807	42
Open Text Corporation	Options All OTEX Option Plans	Lengyel, Kristina	5	2021-05-10	50	47.94	100,000	100,000
Open Text Corporation	Options All OTEX Option Plans	McKenzie, Renee Dione	5	2021-05-10	50	47.94	56,513	30,000

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Open Text Corporation	Deferred Share Units	Stlaunwhite, Michael William George	4	2021-05-10	56	47.18	121,054	166
Open Text Corporation	Deferred Share Units	Stevenson, Katharine Berghuis	4	2021-05-10	56	47.18	101,141	132
Open Text Corporation	Deferred Share Units	Weinstein, Deborah	4	2021-05-10	56	47.18	116,156	154
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-09	10	100		\$6,863,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-09	10	100		\$2,500,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-09	10	100	\$35,650,000	\$2,500,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-12	10	100		\$649,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-12	10	100.13	\$36,299,000	\$649,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-22	10	100	\$36,849,000	\$550,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-09	10	100		\$137,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-09	10	100	\$10,500,000	\$4,500,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-12	10	100		\$649,000
Optiva Inc. (formerly Redknee Solutions Inc.)	Debentures 9.75% Secured PIK Toggle Debentures	EdgePoint Investment Group Inc.	3	2021-04-12	10	100.13	\$11,149,000	\$649,000
Orbit Garant Drilling Inc.	Options	MAHEU, DANIEL	5	2021-05-12	50		247,500	25,000
Orchid Ventures, Inc. (formerly, Earny Resources Ltd.)	Options	Hemphill, Luke	5	2020-07-27	38		800,000	-1,000,000
Orefinders Resources Inc.	Common Shares	Stewart, Stephen Alexander Nelson	4	2021-05-12	10	0.085	7,196,572	200,000
Organto Foods Inc.	Common Shares	Gianulis, Peter Lawrence	6	2021-05-07	10	0.35	5,416,500	100,000
Oroco Resource Corp.	Options	Dalziel, Craig James	4, 5	2021-05-11	50	3.15	1,200,000	600,000
Oroco Resource Corp.	Options	Friesen, Robert George	4	2021-05-11	50	3.15	300,000	300,000
Oroco Resource Corp.	Options	Graham, Ian	4, 5	2021-05-10	50	3.15	1,350,000	750,000
Oroco Resource Corp.	Common Shares	LEAHY, STEPHEN MARTIN	4, 5	2021-05-11	10	2.96	1,543,000	-10,000
Oroco Resource Corp.	Common Shares	LEAHY, STEPHEN MARTIN	4, 5	2021-05-12	10	2.98	1,523,000	-20,000
Oroco Resource Corp.	Common Shares	LEAHY, STEPHEN MARTIN	4, 5	2021-05-12	10	2.99	1,513,000	-10,000
Oroco Resource Corp.	Common Shares	LEAHY, STEPHEN MARTIN	4, 5	2021-05-12	10	3.04	1,503,000	-10,000
Oroco Resource Corp.	Options	LEAHY, STEPHEN MARTIN	4, 5	2021-05-10	50	3.15	600,000	300,000
Oroco Resource Corp.	Options	Rose, David William	5	2021-05-10	50	3.15	1,200,000	450,000
Oroco Resource Corp.	Common Shares	Smith, ADAM	8	2020-09-08	50	0.75		750,000
Oroco Resource Corp.	Common Shares	Smith, ADAM	8	2020-09-08	50	0.75		750,000
Oroco Resource Corp.	Common Shares	Smith, ADAM	8	2020-09-08	50	0.75	8,279,076	750,000
Oroco Resource Corp.	Common Shares	Smith, ADAM	8	2021-05-10	50	3.15	9,068,076	750,000
Oroco Resource Corp.	Options	Vanry, Steven Edward	4, 5	2021-05-10	50	3.15	375,000	375,000
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-10	38	3.28	25,000	25,000
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-10	38	3.28	0	-25,000
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-11	38	3.1973	275,000	275,000
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-11	38	3.1973	0	-275,000
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-12	38	3.1151	357,000	357,000

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Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-12	38	3.1151	0	-357,000
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-13	38	3.1059	334,600	334,600
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-13	38	3.1059	0	-334,600
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-14	38	3.1151	136,700	136,700
Osisko Mining Inc.	Common Shares	Osisko Mining Inc.	1	2021-05-14	38	3.1151	0	-136,700
P2 Gold Inc.	Common Shares	Ovsenek, Joseph J.	4, 5	2021-05-06	10	0.48	3,629,248	2,500
Palladium One Mining Inc.	Common Shares	2176423 Ontario Ltd.	3	2021-05-07	54	0.12	37,600,000	1,300,000
Palladium One Mining Inc.	Warrants	2176423 Ontario Ltd.	3	2021-05-07	54	0.12	0	-1,300,000
Palladium One Mining Inc.	Common Shares	Roulston, Lawrence	4	2021-05-07	51	0.12	379,000	75,000
Palladium One Mining Inc.	Options	Roulston, Lawrence	4	2021-05-07	51	0.12	275,000	-75,000
Palladium One Mining Inc.	Common Shares	Sprott, Eric S.	3	2021-05-07	54	0.12	37,600,000	1,300,000
Palladium One Mining Inc.	Warrants	Sprott, Eric S.	3	2021-05-07	54	0.12	0	-1,300,000
Pan Global Resources Inc.	Common Shares	Kerzner, brian	4	2021-05-12	11	0.6	2,238,000	100,000
Pan Global Resources Inc.	Common Shares	Moody, Timothy	5	2021-05-07	54		5,708,000	100,000
Pan Global Resources Inc.	Warrants	Moody, Timothy	5	2021-05-07	54		212,500	-100,000
Paramount Resources Ltd.	Restricted Share Units	Bell, James Geral	4	2021-04-28	57			-2,500
Paramount Resources Ltd.	Restricted Share Units	Bell, James Geral	4	2021-05-05	57		12,500	-2,500
Paramount Resources Ltd.	Common Shares Class A	HAN, MICHAEL S.	5	2021-05-06	10	13.13	6,166	-4,000
Parex Resources Inc.	Deferred Share Unit	Colnett, Lisa	4	2021-05-10	56		43,710	2,615
Parex Resources Inc.	Restricted Share Unit (cash)	Colnett, Lisa	4	2021-05-10	56	2615	8,610	2,615
Parex Resources Inc.	Restricted Share Unit (cash)	Colnett, Lisa	4	2021-05-10	59	22.91	7,670	-940
Parex Resources Inc.	Deferred Share Unit	Cornelius, Sigmund	4	2021-05-10	56		9,345	5,230
Parex Resources Inc.	Deferred Share Unit	Engbloom, Robert John	4	2021-05-10	56		44,400	5,880
Parex Resources Inc.	Restricted Share Unit (cash)	Engbloom, Robert John	4	2021-05-10	59	22.91	5,688	-1,056
Parex Resources Inc.	Deferred Share Unit	Foo, Wayne Kim	5	2021-05-10	56		28,095	3,160
Parex Resources Inc.	Restricted Share Unit (cash)	Foo, Wayne Kim	5	2021-05-10	56		11,510	3,160
Parex Resources Inc.	Restricted Share Unit (cash)	Foo, Wayne Kim	5	2021-05-10	59	22.91	10,335	-1,175
Parex Resources Inc.	Deferred Share Unit	Mac Dougall, G.R. (Bob)	4	2021-05-10	56		32,225	5,230
Parex Resources Inc.	Restricted Share Unit (cash)	Mac Dougall, G.R. (Bob)	4	2021-05-10	59	22.91	5,055	-940
Parex Resources Inc.	Deferred Share Unit	McNamara, Glenn	4	2021-05-10	56		29,610	2,615
Parex Resources Inc.	Restricted Share Unit (cash)	McNamara, Glenn	4	2021-05-10	56		8,610	2,615
Parex Resources Inc.	Restricted Share Unit (cash)	McNamara, Glenn	4	2021-05-10	59	22.91	7,670	-940
Parex Resources Inc.	Deferred Share Unit	Sylvain, Carmen	4	2021-05-10	56		21,010	2,615
Parex Resources Inc.	Restricted Share Unit (cash)	Sylvain, Carmen	4	2021-05-10	56		8,610	2,615
Parex Resources Inc.	Restricted Share Unit (cash)	Sylvain, Carmen	4	2021-05-10	59	22.91	7,670	-940
Parex Resources Inc.	Deferred Share Unit	Wright, Paul David	4	2021-05-10	56		41,325	5,230
Parex Resources Inc.	Restricted Share Unit (cash)	Wright, Paul David	4	2021-05-10	59	22.91	5,055	-940
Parkland Corporation	Common Shares	Elliott, Christy	5	2021-05-10	57	39.884	9,531	6,129
Parkland Corporation	Restricted Common Shares	Elliott, Christy	5	2021-05-10	57	39.884	25,231	-6,129
Parkland Corporation	Common Shares	Espey, Robert Berthold	5	2021-05-10	57	39.884	576,539	36,522
Parkland Corporation	Restricted Common Shares	Espey, Robert Berthold	5	2021-05-10	59	39.885		-36,522
Parkland Corporation	Restricted Common Shares	Espey, Robert Berthold	5	2021-05-10	57	39.885	130,127	-36,522
Parkland Corporation	Common Shares	Haugh, Douglas Scott	5	2021-05-10	57	39.884	21,336	13,146
Parkland Corporation	Restricted Common Shares	Haugh, Douglas Scott	5	2021-05-10	57	39.884	57,083	-13,146
Parkland Corporation	Common Shares	Magnan, Pierre Patrick Gerard	5	2021-05-10	57	39.884	36,824	13,134

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Parkland Corporation	Restricted Common Shares	Magnan, Pierre Patrick Gerard	5	2021-05-10	57	39.884	32,878	-13,134
Parkland Corporation	Common Shares	Smart, Darren Robert	5	2021-05-10	57	39.884	28,765	10,636
Parkland Corporation	Restricted Common Shares	Smart, Darren Robert	5	2021-05-10	57	39.884	34,285	-10,636
Parkland Corporation	Common Shares	White, Ian James	5	2021-05-10	57	39.884	29,378	11,701
Parkland Corporation	Restricted Common Shares	White, Ian James	5	2021-05-10	57	39.884	24,142	-11,701
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-06	38	57	700	200
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-07	38	57	1,100	400
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-08	38	57	2,000	900
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-13	38	57	2,300	300
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-16	38	57	3,000	700
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-20	38	57	4,100	1,100
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-21	38	56.75	5,600	1,500
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-23	38	54.35	7,100	1,500
Partners Value Investments LP	Limited Partnership Units Equity Limited Partnership Units	Partners Value Investments LP	1	2021-04-30	38		0	-7,100
Peekaboo Beans Inc.	Common Shares	Saunders, Graham Edward	3	2021-05-13	10	0.07	5,107,834	23,000
Pembina Pipeline Corporation	Common Shares	Forrest, Jennifer	5	2021-05-12	10	38.299	7,000	1,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	Brown, William Richard	4	2021-05-05	10	0.13	10,819,071	-23,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	Brown, William Richard	4	2021-05-07	10	0.135	10,788,071	-31,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-07	10	0.12	15,918,752	27,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-07	10	0.125	15,961,752	43,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-11	10	0.12	15,976,252	14,500
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-11	10	0.125	15,999,752	23,500
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-12	10	0.13	16,000,252	500
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-12	10	0.13	16,019,252	19,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-12	10	0.135	16,034,252	15,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-12	10	0.14	16,044,252	10,000

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Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-13	10	0.13	16,067,752	23,500
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-13	10	0.135	16,122,752	55,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value	TARTISAN NICKEL CORP.	3	2021-05-13	10	0.14	16,157,752	35,000
PFB Corporation	Common Shares	Kernaghan, Edward Hume	3	2021-05-07	10	22	975,600	-700
Pharmadrug Inc.	Common Shares	Van Slyke, Paul	5	2021-05-12	00			
Pharmadrug Inc.	Options	Van Slyke, Paul	5	2021-05-12	00			
Pharmadrug Inc.	Options	Van Slyke, Paul	5	2021-05-12	50		2,000,000	2,000,000
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Athaide, Judith	4	2021-05-06	58 - Expiration of rights		54,567	-21,535
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Athaide, Judith	4	2021-05-10	57		0	-54,567
PHX Energy Services Corp.	Common Shares	David-Green, Karen	4	2021-05-07	00			
PHX Energy Services Corp.	Options	David-Green, Karen	4	2021-05-07	00			
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	David-Green, Karen	4	2021-05-07	00			
PIMCO Global Income Opportunities Fund	Units Class A	Graham, Stuart Thomson	7	2021-05-12	10	9.5	6,400	1,700
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	2021-05-11	10	0.3	22,003,500	250,000
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	2021-05-12	10	0.3	22,103,500	100,000
Pine Cliff Energy Ltd.	Common Shares	Rice, William Sanford	4	2021-05-11	51	0.21	512,240	97,240
Pine Cliff Energy Ltd.	Options	Rice, William Sanford	4	2021-05-11	51		1,043,830	-97,240
Pinetree Capital Ltd.	Common Shares	Okhai, Shezad Kassam	5	2021-04-19	00			
Pinetree Capital Ltd.	Common Shares	Okhai, Shezad Kassam	5	2021-04-19	00		375,400	
Pinetree Capital Ltd.	Rights	Okhai, Shezad Kassam	5	2021-04-19	00			
Pinetree Capital Ltd.	Rights	Okhai, Shezad Kassam	5	2021-04-19	00		375,400	
Pinetree Capital Ltd.	Rights	Okhai, Shezad Kassam	5	2021-05-10	10	1.85	429,900	54,500
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2018-06-11	00			
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2018-06-11	00			
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2021-05-07	36			26,125,470
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2018-06-11	00			
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2018-06-11	00		11,891,000	
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2021-05-07	36			26,125,470
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2021-05-07	36			26,125,470
Planet 13 Holdings Inc.	Common Shares	Groesbeck, Robert Allen	3, 4, 5	2021-05-07	36		38,016,470	26,125,470
Planet 13 Holdings Inc.	Subordinate Voting Shares (Class A Restricted Voting Shares)	Groesbeck, Robert Allen	3, 4, 5	2021-05-07	36		0	-26,125,470
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2018-06-11	00			
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2018-06-11	00			
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2021-05-07	36			26,125,470
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2021-05-07	36			26,125,470
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2018-06-11	00			
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2018-06-11	00		11,891,000	
Planet 13 Holdings Inc.	Common Shares	Scheffler, Larry Norman	3, 4, 5	2021-05-07	36		38,016,470	26,125,470
Planet 13 Holdings Inc.	Subordinate Voting Shares (Class A Restricted Voting Shares)	Scheffler, Larry Norman	3, 4, 5	2021-05-07	36		0	-26,125,470
Planet 13 Holdings Inc.	Common Shares	Wren, Christopher Brian	5	2021-05-07	36		4,287,000	2,982,000
Planet 13 Holdings Inc.	Subordinate Voting Shares (Class A Restricted Voting Shares)	Wren, Christopher Brian	5	2021-05-07	36		0	-2,982,000
Plant&Co. Brands Ltd.	Options	Callaway, Michael Dean	5	2021-04-10	38	0.5	800,000	-25,000
Plant&Co. Brands Ltd.	Options	Callaway, Michael Dean	5	2021-04-10	38	0.78	300,000	-500,000

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Plant&Co. Brands Ltd.	Options	Callaway, Michael Dean	5	2021-04-10	38	0.48	0	-300,000
Plant&Co. Brands Ltd.	Options	Callaway, Michael Dean	5	2021-05-10	50	0.255	800,000	800,000
Plant&Co. Brands Ltd.	Options	Hamelin, Lindsay	4	2021-04-07	52		0	-275,000
Plant&Co. Brands Ltd.	Options	Hamelin, Lindsay	4	2021-05-10	50		275,000	275,000
Plant&Co. Brands Ltd.	Options	Moniz, Shawn	3, 4, 5	2021-04-07	52		0	-2,000,000
Plant&Co. Brands Ltd.	Warrants	Moniz, Shawn	3, 4, 5	2021-05-07	54		0	-750,000
Plant&Co. Brands Ltd.	Warrants	Moniz, Shawn	3, 4, 5	2021-05-07	54		750,000	750,000
PlantFuel Life Inc.	Common Shares	Cavanaugh, Brian William	4	2021-05-05	00			
PlantFuel Life Inc.	Options	Cavanaugh, Brian William	4	2021-05-05	00			
PlantFuel Life Inc.	Warrants	Cavanaugh, Brian William	4	2021-05-05	00			
Plateau Energy Metals Inc.	Common Shares	Relling, Thomas Peter Max	3	2021-05-10	51	0.65	9,143,417	75,000
Plateau Energy Metals Inc.	Common Shares	Relling, Thomas Peter Max	3	2021-05-10	51	0.3	9,183,417	40,000
Plateau Energy Metals Inc.	Common Shares	Relling, Thomas Peter Max	3	2021-05-12	51	0.3	9,223,417	40,000
Plateau Energy Metals Inc.	Common Shares	Relling, Thomas Peter Max	3	2021-05-12	51	0.35	9,423,417	200,000
Platinum Group Metals Ltd.	Common Shares	Hallam, Frank	4, 5	2021-05-06	40	6.14	-26,567	-50,000
Platinum Group Metals Ltd.	Common Shares	Hallam, Frank	4, 5	2021-05-07	51	2.61	23,433	50,000
Platinum Group Metals Ltd.	Options	Hallam, Frank	4, 5	2021-05-06	51	2.61	1,025,000	-50,000
Platinum Group Metals Ltd.	Common Shares	Hosken Consolidated Investments Limited	3	2021-05-06	10	5.1016	21,478,147	-35,000
Platinum Group Metals Ltd.	Common Shares	Hosken Consolidated Investments Limited	3	2021-05-07	10	5.2021	21,319,445	-158,702
Platinum Group Metals Ltd.	Common Shares	Hosken Consolidated Investments Limited	3	2021-05-10	10	5.1164	21,297,526	-21,919
Platinum Group Metals Ltd.	Common Shares	Jones, R. Michael	4, 5	2021-05-06	10	5.02	5,798	-7,400
Platinum Group Metals Ltd.	Common Shares	Jones, R. Michael	4, 5	2021-05-06	10	5.01	3,198	-2,600
Platinum Group Metals Ltd.	Common Shares	Jones, R. Michael	4, 5	2021-05-07	51	1.81	13,198	10,000
Platinum Group Metals Ltd.	Options	Jones, R. Michael	4, 5	2021-05-06	51	1.81	1,305,000	-10,000
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-01	38	3.96	400	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-05	38	3.93	500	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-06	38	3.95	650	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-07	38	3.98	800	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-08	38	4.03	900	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-09	38	4.02	1,050	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-12	38	4	1,200	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-13	38	3.98	1,300	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-14	38	4	1,400	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-15	38	3.98	1,500	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-16	38	3.99	1,600	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-19	38	3.97	1,750	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-20	38	3.95	1,850	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-21	38	3.93	2,000	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-22	38	3.96	2,100	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-23	38	3.95	2,250	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-26	38	3.94	2,400	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-27	38	3.94	2,550	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-28	38	3.97	2,700	150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-29	38	3.95	2,800	100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		2,700	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		2,550	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		2,400	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		2,300	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		2,150	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		2,000	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,900	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,750	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,600	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,500	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,400	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,300	-100

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Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,200	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		1,050	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		950	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		800	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		700	-100
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		550	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		400	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		250	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38		100	-150
Plaza Retail REIT	Trust Units	Plaza Retail REIT	1	2021-04-30	38	3.94	250	150
Plaza Retail REIT	Trust Units	Zakuta, Michael Aaron	3, 4, 5	2021-05-11	10	3.9755	8,524,349	20,000
Plaza Retail REIT	Trust Units	Zakuta, Michael Aaron	3, 4, 5	2021-05-12	10	3.9423	8,534,349	10,000
Plaza Retail REIT	Trust Units	Zakuta, Michael Aaron	3, 4, 5	2021-05-13	10	3.9519	8,544,349	10,000
Plaza Retail REIT	Trust Units	Zakuta, Michael Aaron	3, 4, 5	2021-05-14	10	3.9768	8,554,349	10,000
Poda Lifestyle and Wellness Ltd.	Options	Bowden, Aaron	4	2021-04-05	00		200,000	
Poda Lifestyle and Wellness Ltd.	Options	Ciullo, Paul	5	2021-04-05	00		270,000	
Poda Lifestyle and Wellness Ltd.	Subordinate Voting Shares	Ciullo, Paul	5	2021-04-05	00		12,194	
Poda Lifestyle and Wellness Ltd.	Options	Gray, Patrick Shaun	4	2021-04-05	00		300,000	
Poda Lifestyle and Wellness Ltd.	Options	Karkairan, Ryan	4, 5	2021-04-05	00		1,068,348	
Poda Lifestyle and Wellness Ltd.	Subordinate Voting Shares	Karkairan, Ryan	4, 5	2021-04-05	00		1,171,500	
Poda Lifestyle and Wellness Ltd.	Options	Selby, Ryan	4, 5	2021-04-05	00			
Poda Lifestyle and Wellness Ltd.	Options	Selby, Ryan	4, 5	2021-04-05	00		2,136,696	
Poda Lifestyle and Wellness Ltd.	Subordinate Voting Shares	Selby, Ryan	4, 5	2021-04-05	00		2,411,591	
Premier Diversified Holdings Inc.	Common Shares	Corner Market Capital Corp	3	2021-05-12	36	0.03	109,477,367	64,199,016
Premier Diversified Holdings Inc.	Common Shares	Corner Market Capital US Inc.	3	2021-05-12	36	0.03	109,477,367	64,199,016
Premier Diversified Holdings Inc.	Common Shares	Mohan, Alnesh	8, 4, 6, 7, 5	2021-05-12	36	0.03	109,477,367	64,199,016
Premier Diversified Holdings Inc.	Common Shares	Parsad, Sanjeev	4, 6, 7, 5	2021-05-12	36	0.03	109,477,367	64,199,016
Pretium Resources Inc.	Rights RSUs	Perron, Jacques	4, 5	2021-05-14	59		87,880	-17,942
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Bomhard, Britta	4	2021-05-07	30	16.92	29,753	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Cates, Susan Elizabeth	4	2021-05-07	30	16.92	41,123	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Fowden, Jeremy Stephen Gary	5	2021-05-07	30	16.92	1,368,029	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Halperin, Stephen	4	2021-05-07	30	16.92	126,058	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Monahan, Gregory Rush	4	2021-05-07	30	16.92	136,441	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Pilozzi, Mario	4	2021-05-07	30	16.92	167,268	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Prim, Billy Dean	4	2021-05-07	30	16.92	1,117,004	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Rosenfeld, Eric Stuart	4	2021-05-07	30	16.92	433,180	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Savage, Graham William	4	2021-05-07	30	16.92	58,763	7,092
Primo Water Corporation (formerly, Cott Corporation)	Common Shares	Stanbrook, Steven P.	4	2021-05-07	30	16.92	43,253	7,092
Progressive Planet Solutions Inc.	Common Shares	Harpur, Stephen Kenneth	4, 5	2021-05-05	11	0.05	1,633,333	100,000
Progressive Planet Solutions Inc.	Warrants	Harpur, Stephen Kenneth	4, 5	2021-05-05	54	0.05	62,500	-100,000

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Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4, 5	2021-05-06	10	1.473	663,801	30,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Rights Restricted Share Units	Bernier, Peter	4, 5	2012-04-04	00			
Prosper Gold Corp. (formerly Lander Energy Corporation)	Rights Restricted Share Units	Bernier, Peter	4, 5	2021-05-10	56		450,000	450,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Carson, Gordon Wesley	4	2021-05-10	00			
Prosper Gold Corp. (formerly Lander Energy Corporation)	Options	Carson, Gordon Wesley	4	2021-05-10	00			
Prosper Gold Corp. (formerly Lander Energy Corporation)	Options	Carson, Gordon Wesley	4	2021-05-10	50	1.6	200,000	200,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Rights Restricted Share Units	Hedalen, James	4, 5	2016-05-31	00			
Prosper Gold Corp. (formerly Lander Energy Corporation)	Rights Restricted Share Units	Hedalen, James	4, 5	2021-05-10	56		450,000	450,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Options	Hynes, Jason Franklin	4	2021-05-10	56	1.6		200,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Options	Hynes, Jason Franklin	4	2021-05-10	50	1.6	357,500	200,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Rights Restricted Share Units	Lee, Sharon	5	2014-05-16	00			
Prosper Gold Corp. (formerly Lander Energy Corporation)	Rights Restricted Share Units	Lee, Sharon	5	2021-05-10	56		9,000	9,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Options	Miller-tait, James	4	2021-05-10	50	1.6	357,500	200,000
Providence Gold Mines Inc.	Common Shares	coombes, ronald allan	4	2021-05-07	10	0.75		50,000
Providence Gold Mines Inc.	Common Shares	coombes, ronald allan	4	2021-05-07	10	0.075	1,830,000	50,000
Psyched Wellness Ltd. (formerly Duncan Park Holdings Corporation)	Common Shares	Kadysh, Nicholas	4	2021-05-12	51		1,500,000	375,000
Psyched Wellness Ltd. (formerly Duncan Park Holdings Corporation)	Options	Kadysh, Nicholas	4	2021-05-12	51	0.1	375,000	-375,000
Pulse Oil Corp.	Common Shares	Ellenor, Douglas W.	4	2021-05-07	57	0.01	586,750	265,000
Pulse Oil Corp.	Common Shares	Johnson, Garth Evan	3, 4, 5	2021-05-07	57	0.01	12,168,417	6,084,209
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	2021-05-11	10	0.26	3,676,656	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	2021-05-12	10	0.24	3,678,656	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	2021-05-12	10	0.245	3,680,656	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	2021-05-13	10	0.25	3,682,656	2,000
Pure Extracts Technologies Corp. (formerly, Big Sky Petroleum Corporation)	Common Shares	Nikolaevsky, Bentley	4, 5	2021-05-11	10	0.3	135,334	-71,000
Purepoint Uranium Group Inc.	Options	Chabursky, Borys	4	2021-05-13	50	0.13	7,100,000	2,000,000
Purepoint Uranium Group Inc.	Options	Frostad, Christopher John	4, 5	2021-05-13	50	0.13	11,742,120	2,000,000
Purepoint Uranium Group Inc.	Options	Frostad, Scott Robert	5	2021-05-13	50	0.13	11,750,000	2,000,000
Purepoint Uranium Group Inc.	Options	Ramachandran, Ram	5	2021-05-13	50	0.13	1,130,101	250,000
PYROGENESIS CANADA INC.	Common Shares	Pascali, Photis Peter	3, 4, 5	2021-05-07	30	5.8412	12,148,057	-30,000
PYROGENESIS CANADA INC.	Common Shares	Pascali, Photis Peter	3, 4, 5	2021-05-13	54	0.85	60,742,941	865,000

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PYROGENESIS CANADA INC.	Common Shares	Pascali, Photis Peter	3, 4, 5	2021-05-10	30	5.5086	12,118,057	-30,000
PYROGENESIS CANADA INC.	Common Shares	Pascali, Photis Peter	3, 4, 5	2021-05-11	30	5.0463	12,088,057	-30,000
PYROGENESIS CANADA INC.	Common Shares	Pascali, Photis Peter	3, 4, 5	2021-05-12	30	4.8403	12,058,057	-30,000
PYROGENESIS CANADA INC.	Common Shares	Pascali, Photis Peter	3, 4, 5	2021-05-13	30	5.2493	12,028,057	-30,000
PYROGENESIS CANADA INC.	Warrants	Pascali, Photis Peter	3, 4, 5	2019-05-15	11		4,907,083	865,000
PYROGENESIS CANADA INC.	Warrants	Pascali, Photis Peter	3, 4, 5	2021-05-13	54	0.85	7,377,798	-865,000
QC Copper and Gold Inc.	Common Shares	Stewart, Stephen Alexander Nelson	4, 5	2021-05-12	10	0.23	2,322,444	100,000
QcX Gold Corp. (formerly, First Mexican Gold Corp.)	Common Shares	Generic Capital Corporation	3	2021-05-10	10	0.185	10,313,500	29,000
QcX Gold Corp. (formerly, First Mexican Gold Corp.)	Common Shares	Malcolm, Kelly James	4	2021-05-14	10	0.1889	139,500	46,500
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Anderson, Roxanne Leigh	4	2021-05-10	50		289,940	41,841
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Fattouche, Michel	4	2021-05-10	50		173,599	41,841
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Gillberry, John Kendall	4	2021-05-10	50		289,940	41,841
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	McCarten, W. Paul	4	2021-05-10	50		289,940	41,841
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-03	10	2.5436		10,000
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-03	10	2.5436	76,500	10,000
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-04	10	2.4957		12,200
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-04	10	2.4957	22,200	12,200
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-05	10	2.5274	29,600	7,400
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-06	10	2.4103	47,000	17,400
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2021-05-07	10	2.4119	67,000	20,000
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Shorkey, Richard John	4	2021-05-10	50		289,940	41,841
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Skippen, James	4, 5	2021-05-12	10	2.3048	360,500	-91,000
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Skippen, James	4, 5	2021-05-12	10	2.3121	285,800	-74,700
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Skippen, James	4, 5	2021-05-10	50		188,383	41,841
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Tosto, Anna Maria	4	2021-04-14	00			
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Options	Tosto, Anna Maria	4	2021-05-10	50		41,841	41,841
Rain City Resources Inc.	Common Shares	Fairhurst, Emma	3	2021-05-06	00			
Rain City Resources Inc.	Common Shares	Fairhurst, Emma	3	2021-05-06	11	0.05	10,000,000	10,000,000
Rain City Resources Inc.	Common Shares	Fairhurst, Emma	3	2021-05-06	00			
Rain City Resources Inc.	Common Shares	Fairhurst, Emma	3	2021-05-06	11	0.05	2,700,000	2,700,000
Rain City Resources Inc.	Warrants	Fairhurst, Emma	3	2021-05-06	00			
Rain City Resources Inc.	Warrants	Fairhurst, Emma	3	2021-05-06	11	0.075	10,000,000	10,000,000
Rain City Resources Inc.	Warrants	Fairhurst, Emma	3	2021-05-06	00			
Rain City Resources Inc.	Warrants	Fairhurst, Emma	3	2021-05-06	11	0.075	2,700,000	2,700,000
Rain City Resources Inc.	Common Shares	Morgan, Arielle Amanda	5	2021-05-06	00		1,000,000	
Rain City Resources Inc.	Warrants	Morgan, Arielle Amanda	5	2021-05-06	00		1,000,000	
Ravensource Fund (formerly The First Asia Income Fund)	Trust Units	Reid, Scott	3	2021-05-03	10	16	142,167	200
Razor Energy Corp.	Common Shares	Mueller, Lisa Ann	5	2021-05-13	10	0.495	200,236	500

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Razor Energy Corp.	Common Shares	Mueller, Lisa Ann	5	2021-05-13	10	0.5	203,736	3,500
Ready Set Gold Corp. (formerly, Omni Commerce Corp.)	Common Shares	Veltheer, John Edward	4, 5	2021-05-12	10	0.2	89,400	40,000
Real Matters Inc.	Common Shares	Real Matters Inc.	1	2021-05-14	38	16.299	603,300	603,300
Real Matters Inc.	Common Shares	Real Matters Inc.	1	2021-05-14	38	16.299	0	-603,300
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2021-05-10	10	16.364	2,650,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2021-05-11	10	16.236	2,647,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2021-05-12	10	16.2	2,644,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2021-05-13	10	16.231	2,641,384	-3,000
Reconnaissance Energy Africa Ltd.	Common Shares	Escribano, Carlos Javier	5	2021-05-07	10	10	90,000	-10,000
Reconnaissance Energy Africa Ltd.	Common Shares	Tudela, Anna Maria	5	2021-05-07	10	10.08	10,000	-4,706
Red Lake Gold Inc.	Common Shares	Kalt, Ryan	3, 4, 5	2021-05-12	10	0.2693	4,908,800	13,500
Red Lake Gold Inc.	Common Shares	Kalt, Ryan	3, 4, 5	2021-05-13	10	0.26	4,913,800	5,000
Red Lake Gold Inc.	Common Shares	Kalt, Ryan	3, 4, 5	2021-05-13	10	0.26	4,919,300	5,500
Red Lake Gold Inc.	Common Shares	Kalt, Ryan	3, 4, 5	2021-05-13	10	0.235	4,944,300	25,000
Regulus Resources Inc.	Common Shares	Black, John Ernest	4, 5	2021-05-12	10	0.8	3,301,053	20,000
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	2021-05-10	38	3.75	3,000	3,000
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	2021-05-10	38	3.75	0	-3,000
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	2021-05-13	38	3.75	1,500	1,500
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	2021-05-13	38	3.75	0	-1,500
Relay Medical Corp.	Common Shares	Minder, Michael	4	2021-05-13	10	0.265	1,198,210	20,000
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-05	51		334,815	280,875
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-05	10	69.03	80,109	-254,706
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-06	51		257,996	177,887
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-06	51		393,274	135,278
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-06	10	68.4	112,173	-281,101
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-07	51		184,286	72,113
Restaurant Brands International Inc.	Common Shares	Schwartz, Daniel S.	4, 6	2021-05-07	10	69.14	119,940	-64,346
Restaurant Brands International Inc.	Options	Schwartz, Daniel S.	4, 6	2021-05-05	51	42.26	385,278	-280,875
Restaurant Brands International Inc.	Options	Schwartz, Daniel S.	4, 6	2021-05-06	51	33.67	207,391	-177,887
Restaurant Brands International Inc.	Options	Schwartz, Daniel S.	4, 6	2021-05-06	51	42.26	72,113	-135,278
Restaurant Brands International Inc.	Options	Schwartz, Daniel S.	4, 6	2021-05-07	51	33.67	0	-72,113
Resverlogix Corp.	Convertible Debentures	Shenzhen Hepalink Pharmaceutical Group Co., Ltd.	3	2015-07-20	00			
Resverlogix Corp.	Convertible Debentures	Shenzhen Hepalink Pharmaceutical Group Co., Ltd.	3	2021-05-13	16		\$6,000,000	\$6,000,000
Resverlogix Corp.	Warrants	Shenzhen Hepalink Pharmaceutical Group Co., Ltd.	3	2021-05-13	53		2,086,667	300,000
RF Capital Group Inc.	Options	Brown, David G.	4	2021-05-12	50	2.01	110,000	55,000
RF Capital Group Inc.	Options	Dalpe, Marc	4	2020-10-06	00			
RF Capital Group Inc.	Options	Dalpe, Marc	4	2021-05-12	50	2.01	55,000	55,000
RF Capital Group Inc.	Options	Ferguson, David Cadwell	4	2021-05-12	50	2.01	110,000	55,000
RF Capital Group Inc.	Options	Nathalie, Bernier	4	2021-01-21	00			
RF Capital Group Inc.	Options	Nathalie, Bernier	4	2021-05-12	50	2.01	55,000	55,000

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RF Capital Group Inc.	Options	Wright, Donald Arthur	4	2009-05-15	00			
RF Capital Group Inc.	Options	Wright, Donald Arthur	4	2021-05-12	50	2.01	55,000	55,000
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2021-05-11	10	65		770
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2021-05-11	10	65		770
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2017-05-05	00			
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2021-05-11	10	65	770	770
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2017-05-05	00			
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2021-05-11	10	65	770	770
Richards Packaging Income Fund	Trust Units	Edwards, Terry	5	2005-05-26	00			
Richards Packaging Income Fund	Trust Units	Edwards, Terry	5	2021-05-10	10	66.89	100	100
Richards Packaging Income Fund	Trust Units	Edwards, Terry	5	2021-05-10	10	66.9	9,775	300
Richards Packaging Income Fund	Trust Units	Edwards, Terry	5	2021-05-14	10	63.406	10,000	225
Richelieu Hardware Ltd.	Common Shares	Auclair, Antoine	5	2021-05-11	35	42.964	2,912	4
Richelieu Hardware Ltd.	Common Shares	Auclair, Antoine	5	2021-05-11	35	42.964	11,769	17
Richelieu Hardware Ltd.	Common Shares	Grenier, Guy	5	2021-05-11	35	42.964	50,126	3
Richelieu Hardware Ltd.	Common Shares	Grenier, Guy	5	2021-05-11	35	42.964	75,252	7
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	2021-05-11	35	42.964	4,216,190	93
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-07	10	16.98	11,596,433	1,019
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-07	10	16.98	11,596,409	-24
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-10	10	16.98	11,606,855	10,446
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-10	10	16.98	11,606,780	-75
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-13	11	15.86	12,835,411	1,220,050
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-10	10	16.98		10,446
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-10	10	16.98		10,446
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-10	10	16.98		-75
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-10	10	16.98		-75
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-11	10	16.98	11,620,796	14,016
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-11	10	16.98	11,612,081	-8,715
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-12	10	16.98	11,616,054	3,973
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-12	10	16.98	11,615,361	-693

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Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2021-05-13	10	16.98	12,838,595	3,184
Rift Valley Resources Corp.	Common Shares	Sing, Nadwynn	4	2021-05-07	10	0.09	136,000	-7,000
RIOCAN REAL ESTATE INVESTMENT TRUST	REUs for Employees	Huang, Xi Shi	5	2021-05-13	56	20.92	4,943	956
RIOCAN REAL ESTATE INVESTMENT TRUST	REUs for Employees	Katipunan, Anton	5	2021-05-13	56	20.92	4,463	956
RIOCAN REAL ESTATE INVESTMENT TRUST	REUs for Employees	Kim, Rocky	7	2021-05-13	56	20.92	7,446	956
RIOCAN REAL ESTATE INVESTMENT TRUST	REUs for Employees	Kim, Rocky	7	2021-05-13	30		7,526	80
RIOCAN REAL ESTATE INVESTMENT TRUST	Trust Units	Kim, Rocky	7	2021-05-13	30	375	1,155	375
RIOCAN REAL ESTATE INVESTMENT TRUST	Performance Equity Units	Tang, Qi	5	2021-05-12	30		30,874	89
RIOCAN REAL ESTATE INVESTMENT TRUST	Performance Equity Units	Tang, Qi	5	2021-05-12	38		27,976	-2,898
RIOCAN REAL ESTATE INVESTMENT TRUST	REU for Senior Executives	Tang, Qi	5	2021-05-12	30		22,125	265
RIOCAN REAL ESTATE INVESTMENT TRUST	REU for Senior Executives	Tang, Qi	5	2021-05-12	38		18,477	-3,648
Ritchie Bros. Auctioneers Incorporated	Common Shares	Geisner, Kevin Alan	5	2021-05-06	00			
Ritchie Bros. Auctioneers Incorporated	Common Shares	Geisner, Kevin Alan	5	2021-05-06	00		166	
Ritchie Bros. Auctioneers Incorporated	Options	Geisner, Kevin Alan	5	2021-05-06	00		41,307	
Ritchie Bros. Auctioneers Incorporated	Rights Performance Share Units	Geisner, Kevin Alan	5	2021-05-06	00		10,152	
Riverside Resources Inc.	Common Shares	Staude, John-Mark Gardner	5	2021-05-13	10	0.19	480,000	10,000
Rockex Mining Corporation	Options	Filion, Gilles	4	2019-03-25	52	0.1	300,000	-400,000
Rockex Mining Corporation	Options	Filion, Gilles	4	2020-11-10	52	0.15	0	-300,000
Rockex Mining Corporation	Options	Filion, Gilles	4	2021-05-13	50	0.05	1,000,000	1,000,000
Rockex Mining Corporation	Options	Gagne, Pierre	4	2020-11-10	52	0.15	0	-300,000
Rockex Mining Corporation	Options	Gagne, Pierre	4	2021-05-13	50	0.05	2,000,000	2,000,000
Rockex Mining Corporation	Options	Gagnon, Denis	4	2019-03-25	52	0.1	300,000	-400,000
Rockex Mining Corporation	Options	Gagnon, Denis	4	2020-11-10	52	0.15	0	-300,000
Rockex Mining Corporation	Options	Gagnon, Denis	4	2021-05-13	50	0.05	1,000,000	1,000,000
Rockex Mining Corporation	Options	Garofalo, Justin Paul	5	2021-05-13	50	0.05	700,000	500,000
Rockex Mining Corporation	Options	Garofalo, Sam	4	2019-03-25	52	0.1	550,000	-300,000
Rockex Mining Corporation	Options	Garofalo, Sam	4	2019-11-26	52	0.05	300,000	-250,000
Rockex Mining Corporation	Options	Garofalo, Sam	4	2020-11-10	52	0.15	0	-300,000
Rockex Mining Corporation	Options	Garofalo, Sam	4	2021-05-13	50	0.05	1,000,000	1,000,000
Rockex Mining Corporation	Options	Plastino, Armando	4	2019-03-25	52	0.1	800,000	-400,000
Rockex Mining Corporation	Options	Plastino, Armando	4	2020-11-10	52	0.15	0	-800,000
Rockex Mining Corporation	Options	Plastino, Armando	4	2021-05-13	50	0.05	1,000,000	1,000,000
Rockex Mining Corporation	Options	Tondeur, Jonathan	4	2019-03-25	52	0.1	300,000	-400,000
Rockex Mining Corporation	Options	Tondeur, Jonathan	4	2020-11-10	52	0.15	0	-300,000
Rockex Mining Corporation	Options	Tondeur, Jonathan	4	2021-05-13	50	0.05	1,000,000	1,000,000
Rockex Mining Corporation	Options	Tremblay, Jean-Sebastien	5	2021-02-10	52	0.15	0	-50,000
Rockex Mining Corporation	Options	Tremblay, Jean-Sebastien	5	2021-05-13	50	0.05	500,000	500,000
Rokmaster Resources Corp.	Common Shares	Mirko, John Martin	4, 5	2021-05-13	10	0.39	4,949,228	10,000
Royal Helium Ltd.	Common Shares	Halabura, Stephen Philip	5	2021-05-10	10	0.56	878,500	-500
Royal Helium Ltd.	Common Shares	Halabura, Stephen Philip	5	2021-05-14	10	0.6	874,000	-4,500
Royal Helium Ltd.	Common Shares	Halabura, Stephen Philip	5	2021-05-14	10	0.59	698,000	-176,000
Royal Helium Ltd.	Common Shares	Pringle, John Hamilton	4	2021-05-06	54	0.07	495,400	200,000
Royal Helium Ltd.	Warrants	Pringle, John Hamilton	4	2021-05-06	54		45,000	-200,000
Russel Metals Inc.	Common Shares	Catherine, Milne	5	2021-05-10	00			
Russel Metals Inc.	Rights Restricted Share Units (cash settled)	Catherine, Milne	5	2021-05-10	00			
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	51	25.36	166,086	66,086

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Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.13	125,886	-40,200
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.05	124,886	-1,000
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.09	123,786	-1,100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.085	123,286	-500
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.095	123,186	-100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32	104,686	-18,500
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.03	104,486	-200
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.01	104,386	-100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.065	101,586	-2,800
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.02	100,186	-1,400
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.08	100,000	-186
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	51	25.36	160,000	60,000
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.24	159,900	-100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.21	159,700	-200
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.2	105,000	-54,700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.36	104,100	-900
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.5	103,100	-1,000
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.28	102,700	-400
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.26	102,000	-700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-10	10	32.25	100,000	-2,000
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	51	28.99	147,361	47,361
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.54	146,661	-700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.5	144,561	-2,100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.59	143,761	-800
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.53	141,961	-1,800
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.6	141,261	-700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.57	140,261	-1,000
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.685	140,061	-200
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.55	139,161	-900
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.52	137,461	-1,700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.51	136,161	-1,300
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.505	133,261	-2,900
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.26	125,161	-8,100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.26	122,800	-2,361
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.34	122,000	-800
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.32	120,400	-1,600
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.33	118,700	-1,700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.325	118,500	-200
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.29	117,200	-1,300
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.3	114,700	-2,500
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.265	111,100	-3,600
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.27	108,400	-2,700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.275	107,500	-900
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.28	104,600	-2,900
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.15	103,800	-800
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.315	103,500	-300
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.285	101,600	-1,900
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.31	100,900	-700
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.305	100,800	-100
Russel Metals Inc.	Common Shares	Hedges, Brian Robie	4	2021-05-13	10	32.295	100,000	-800
Russel Metals Inc.	Options	Hedges, Brian Robie	4	2021-05-10	51	25.36	283,574	-66,086
Russel Metals Inc.	Options	Hedges, Brian Robie	4	2021-05-10	51	25.36	223,574	-60,000
Russel Metals Inc.	Options	Hedges, Brian Robie	4	2021-05-13	51	28.99	176,213	-47,361
Russel Metals Inc.	Common Shares	Reid, John Gregory	5	2021-05-13	51	26.18	261,352	18,740
Russel Metals Inc.	Options	Reid, John Gregory	5	2021-05-13	51	26.18	165,046	-18,740
Russel Metals Inc.	Rights Share Appreciation Rights (cash settled)	Reid, John Gregory	5	2021-05-12	59	23.69	390,775	-50,862

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Russel Metals Inc.	Rights Share Appreciation Rights (cash settled)	Reid, John Gregory	5	2021-05-12	59	21.94	360,775	-30,000
RYU Apparel Inc.	Common Shares	Fazari, Cesare	4	2021-05-14	10	0.07	14,190,239	150,000
RYU Apparel Inc.	Common Shares	Fazari, Cesare	4	2021-05-14	10	0.07	14,896,239	706,000
RYU Apparel Inc.	Options	Fazari, Cesare	4	2021-05-10	51	0.12	6,975,839	933,132
RYU Apparel Inc.	Options	Fazari, Cesare	4	2021-05-13	51	0.12	8,126,040	1,150,201
Sagen MI Canada Inc.	Performance Share Unit	Hewat, Mary-Jo	5	2021-05-05	35	50		1
Sagen MI Canada Inc.	Performance Share Unit	Hewat, Mary-Jo	5	2021-05-05	35	3003.8	75	1
Sagen MI Canada Inc.	Restricted Share Units	Hewat, Mary-Jo	5	2021-05-05	35	50		1
Sagen MI Canada Inc.	Restricted Share Units	Hewat, Mary-Jo	5	2021-05-05	35	3003.8	61	1
Sagen MI Canada Inc.	Performance Share Unit	Levings, Stuart Kendrick	4	2021-05-05	35	50		8
Sagen MI Canada Inc.	Performance Share Unit	Levings, Stuart Kendrick	4	2021-05-05	35	3003.8	455	8
Sagen MI Canada Inc.	Restricted Share Units	Levings, Stuart Kendrick	4	2021-05-05	35	50		6
Sagen MI Canada Inc.	Restricted Share Units	Levings, Stuart Kendrick	4	2021-05-05	35	3003.8	360	6
Sagen MI Canada Inc.	Performance Share Unit	Macdonell, Winsor James	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Performance Share Unit	Macdonell, Winsor James	5	2021-05-05	35	3003.8	88	2
Sagen MI Canada Inc.	Restricted Share Units	Macdonell, Winsor James	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Restricted Share Units	Macdonell, Winsor James	5	2021-05-05	35	3003.8	86	2
Sagen MI Canada Inc.	Executive DSU	Mayers, Philip Adrian Virgil	5	2021-05-05	35	50		7
Sagen MI Canada Inc.	Executive DSU	Mayers, Philip Adrian Virgil	5	2021-05-05	35	3003.8	392	7
Sagen MI Canada Inc.	Performance Share Unit	Mayers, Philip Adrian Virgil	5	2021-05-05	35	50		3
Sagen MI Canada Inc.	Performance Share Unit	Mayers, Philip Adrian Virgil	5	2021-05-05	35	3003.8	153	3
Sagen MI Canada Inc.	Restricted Share Units	Mayers, Philip Adrian Virgil	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Restricted Share Units	Mayers, Philip Adrian Virgil	5	2021-05-05	35	3003.8	141	2
Sagen MI Canada Inc.	Executive DSU	McPherson, Deborah Lynn	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Executive DSU	McPherson, Deborah Lynn	5	2021-05-05	35	3003.8	106	2
Sagen MI Canada Inc.	Performance Share Unit	McPherson, Deborah Lynn	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Performance Share Unit	McPherson, Deborah Lynn	5	2021-05-05	35	3003.8	106	2
Sagen MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	2021-05-05	35	3003.8	90	2
Sagen MI Canada Inc.	Performance Share Unit	Spitali, Jim	5	2021-05-05	35	50		1
Sagen MI Canada Inc.	Performance Share Unit	Spitali, Jim	5	2021-05-05	35	3003.8	69	1
Sagen MI Canada Inc.	Performance Share Unit	Sweeney, Craig	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Performance Share Unit	Sweeney, Craig	5	2021-05-05	35	3003.8	77	2
Sagen MI Canada Inc.	Restricted Share Units	Sweeney, Craig	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Restricted Share Units	Sweeney, Craig	5	2021-05-05	35	3003.8	90	2
Sagen MI Canada Inc.	Restricted Share Units	Todorovic, Zorica	5	2021-05-05	35	50		2
Sagen MI Canada Inc.	Restricted Share Units	Todorovic, Zorica	5	2021-05-05	35	3003.8	104	2
SANDSTORM GOLD LTD.	Common Shares	Watson, Nolan Allan	4, 5	2021-05-07	57		1,010,124	302,334
SANDSTORM GOLD LTD.	Common Shares	Watson, Nolan Allan	4, 5	2021-05-07	10	9.7343	915,124	-95,000
SANDSTORM GOLD LTD.	Common Shares	Watson, Nolan Allan	4, 5	2021-05-07	10	8.0404	820,124	-95,000
SANDSTORM GOLD LTD.	Rights Restricted Share Rights	Watson, Nolan Allan	4, 5	2021-05-07	57		62,999	-302,334
Santacruz Silver Mining Ltd.	Options	Girling, W. Barry	4	2021-05-07	50	0.47	3,400,000	2,400,000
Santacruz Silver Mining Ltd.	Options	Lohner, Roland	4	2021-05-07	50		3,500,000	2,000,000
Santacruz Silver Mining Ltd.	Options	PrOstamo Elizondo, Arturo	3, 4, 5	2021-05-07	50		2,700,000	1,800,000
Santacruz Silver Mining Ltd.	Options	Silva, Carlos Alberto	4, 5	2021-05-07	50		2,600,000	2,000,000
Santacruz Silver Mining Ltd.	Options	VILLASENOR, JORGE FEDERICO	4	2021-05-07	56		3,900,000	2,000,000
Sassy Resources Corporation	Common Shares	Fraser, Ian	5	2021-04-26	57		125,000	125,000
Sassy Resources Corporation	Restricted Share Awards	Fraser, Ian	5	2020-04-17	00			
Sassy Resources Corporation	Restricted Share Awards	Fraser, Ian	5	2021-02-26	56		500,000	500,000
Sassy Resources Corporation	Restricted Share Awards	Fraser, Ian	5	2021-04-26	57		375,000	-125,000
Sassy Resources Corporation	Common Shares	McGrath, Sean	5	2021-05-11	57		125,000	125,000

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Sassy Resources Corporation	Restricted Share Awards	McGrath, Sean	5	2020-04-17	00		500,000	
Sassy Resources Corporation	Restricted Share Awards	McGrath, Sean	5	2021-05-11	57		375,000	-125,000
Sassy Resources Corporation	Restricted Share Awards	McLaughlin, Kate	4	2020-04-17	00			
Sassy Resources Corporation	Restricted Share Awards	McLaughlin, Kate	4	2021-02-26	56		150,000	150,000
Sassy Resources Corporation	Common Shares	Savage, Richard	4	2021-05-14	54	0.1	2,715,759	1,300,000
Sassy Resources Corporation	Restricted Share Awards	Savage, Richard	4	2020-02-18	00			
Sassy Resources Corporation	Restricted Share Awards	Savage, Richard	4	2021-02-26	56		300,000	300,000
Sassy Resources Corporation	Warrants	Savage, Richard	4	2021-05-14	54	0.1	100,000	-1,300,000
Sassy Resources Corporation	Restricted Share Awards	Scott, Mark	4, 5	2020-02-18	00			
Sassy Resources Corporation	Restricted Share Awards	Scott, Mark	4, 5	2021-02-26	56		1,000,000	1,000,000
Sassy Resources Corporation	Restricted Share Awards	Stewart, Robert J.	4	2020-04-17	00			
Sassy Resources Corporation	Restricted Share Awards	Stewart, Robert J.	4	2021-02-26	56		150,000	150,000
Savaria Corporation	Common Shares	Berube, Caroline	4	2017-09-18	00			
Savaria Corporation	Common Shares	Berube, Caroline	4	2021-05-13	51	16.89	25,000	25,000
Savaria Corporation	Common Shares	Berube, Caroline	4	2021-05-13	10	18.699	0	-25,000
Savaria Corporation	Options	Berube, Caroline	4	2021-05-13	51	16.89	50,000	-25,000
Savaria Corporation	Common Shares	Drutz, Peter Allen	4	2021-05-13	51	16.89	153,625	25,000
Savaria Corporation	Common Shares	Drutz, Peter Allen	4	2021-05-13	10	19.305	131,364	-22,261
Savaria Corporation	Options	Drutz, Peter Allen	4	2021-05-13	51	16.89	50,000	-25,000
Savaria Corporation	Common Shares	Dumoulin, Sylvain	4	2021-05-13	10	19	95,000	-5,000
ScoZinc Mining Ltd.	Common Shares	Salsberg, Eric	3	2021-05-10	10	0.66	1,685,000	50,000
Seabridge Gold Inc.	Total return swap	FCMI Parent Co.	3	2016-01-21	70	5.95		1
Seabridge Gold Inc.	Total return swap	FCMI Parent Co.	3	2016-01-21	70	5.95		1
Seabridge Gold Inc.	Total return swap	FCMI Parent Co.	3	2016-01-21	70	5.95		1
Seabridge Gold Inc.	Total return swap	FCMI Parent Co.	3	2016-01-21	70	5.95		1
Seabridge Gold Inc.	Total return swap	FCMI Parent Co.	3	2016-01-21	70	5.95		1
Seabridge Gold Inc.	Total return swap	FCMI Parent Co.	3	2016-01-21	70	5.95	1	1
Seabridge Gold Inc.	Total return swap	Pan Atlantic Bank and Trust Limited	3	2017-01-31	70	8.56		1
Seabridge Gold Inc.	Total return swap	Pan Atlantic Bank and Trust Limited	3	2017-01-31	70	8.56		1
Seabridge Gold Inc.	Total return swap	Pan Atlantic Bank and Trust Limited	3	2017-01-31	70	8.56	1	1
Seahawk Gold Corp. (formerly Seahawk Ventures Inc.)	Common Shares	Ekholm, Ian Jack	3	2021-05-12	10	0.6	981,200	-500
Secure Energy Services Inc.	Rights DSUs	Burnyeat, Marion Louise	4	2021-05-06	56	4.26	49,748	23,474
Secure Energy Services Inc.	Rights DSU's	MUNRO, BRADLEY R.	4, 7	2021-05-06	56	4.26	143,497	23,474
Secure Energy Services Inc.	Rights DSU's	NUGENT, Kevin	4	2021-05-06	56	4.26	143,497	23,474
Secure Energy Services Inc.	Rights DSU (rights)	Paterson, Richard Shaun	5	2021-05-06	56	4.26	133,518	23,474
Secure Energy Services Inc.	Rights DSUs	Steinke, Daniel	4	2021-05-06	56	4.26	62,623	23,474
Secure Energy Services Inc.	Rights DSUs	Wise, Richard Morgan	4	2021-05-06	56	4.26	62,623	23,474
Secure Energy Services Inc.	Rights DSUs	Zumwalt, Deanna	4	2021-05-06	56	4.26	59,304	23,474
Shamara Petroleum Corp.	Common Shares	Nemesia S.a.r.l.	3	2021-05-05	11		24,800,000	2,280,000
Sharc International Systems Inc.	Common Shares	Saurette, Allen	4	2021-05-10	10	0.42	168,500	18,500
Sharc International Systems Inc.	Common Shares	Saurette, Allen	4	2021-05-11	10	0.44	201,000	32,500

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Sharc International Systems Inc.	Common Shares	Saurette, Allen	4	2021-05-11	10	0.42	205,000	4,000
Shopify Inc.	Options	Finkelstein, Harley Michael	5	2021-05-13	51	62.15	107,332	-570
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2021-05-13	51	62.15	588	570
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2021-05-13	30	1099.1	18	-570
Shopify Inc.	Options	Frasca, Joseph Andrew	5	2021-05-10	51	136.55	18,037	-883
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Frasca, Joseph Andrew	5	2021-05-10	51	136.55	913	883
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Frasca, Joseph Andrew	5	2021-05-10	30	1083.8	30	-883
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Lemieux, Jean-Michel	5	2021-05-10	51	5.17	500	500
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Lemieux, Jean-Michel	5	2021-05-10	36		0	-500
Shopify Inc.	Options	Lemieux, Jean-Michel	5	2021-05-10	51	5.17	21,000	-500
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2021-05-10	36		9,071	500
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2021-05-10	30	1083.8	8,571	-500
Shopify Inc.	Options	Lutke, Tobias Albin	4, 5	2021-05-10	51	62.15	209,700	-1,950
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2021-05-10	51	62.15	1,950	1,950
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2021-05-10	30	1083.8	0	-1,950
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2021-05-10	30	1078.2	117,250	-1,750
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2021-05-11	30	1336	66,000	-6,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2021-05-11	90		63,000	-3,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2021-05-11	90		3,000	3,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	2021-05-11	30	1343.3	0	-3,000
Shopify Inc.	Options	Shapero, Amy Elizabeth	5	2021-05-13	51	137.72	48,908	-575
Shopify Inc.	RSU	Shapero, Amy Elizabeth	5	2021-05-10	57		10,726	-4,659
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Shapero, Amy Elizabeth	5	2021-05-10	57		25,737	4,659

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Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Shapero, Amy Elizabeth	5	2021-05-10	10	1082.8	23,166	-2,571
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Shapero, Amy Elizabeth	5	2021-05-13	51	137.72	23,741	575
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Shapero, Amy Elizabeth	5	2021-05-13	30	1099.1	23,166	-575
Sierra Wireless, Inc.	Common Shares	Abrams, Robin Ann	4	2021-05-13	57		54,432	14,184
Sierra Wireless, Inc.	Restricted Share Units	Abrams, Robin Ann	4	2021-05-13	57		0	-14,184
Sierra Wireless, Inc.	Common Shares	Anderson, James Robert	4	2021-05-13	57		14,184	14,184
Sierra Wireless, Inc.	Restricted Share Units	Anderson, James Robert	4	2021-05-13	57		0	-14,184
Sierra Wireless, Inc.	Common Shares	Harmon, Stephen Gregory	5	2021-05-13	57		9,950	9,850
Sierra Wireless, Inc.	Common Shares	Harmon, Stephen Gregory	5	2021-05-13	10	13.168	7,029	-2,921
Sierra Wireless, Inc.	Restricted Share Units	Harmon, Stephen Gregory	5	2021-05-13	57		84,710	-9,850
Sierra Wireless, Inc.	Common Shares	Linton, Thomas Kenneth	4	2021-05-13	57		14,184	14,184
Sierra Wireless, Inc.	Restricted Share Units	Linton, Thomas Kenneth	4	2021-05-13	57		0	-14,184
Sierra Wireless, Inc.	Common Shares	Ryan, James Patrick	5	2021-05-13	57		13,273	4,925
Sierra Wireless, Inc.	Common Shares	Ryan, James Patrick	5	2021-05-13	10	13.168	11,592	-1,681
Sierra Wireless, Inc.	Common Shares	Ryan, James Patrick	5	2021-05-14	57		15,703	4,111
Sierra Wireless, Inc.	Common Shares	Ryan, James Patrick	5	2021-05-14	10	14.67	14,281	-1,422
Sierra Wireless, Inc.	Restricted Share Units	Ryan, James Patrick	5	2021-05-13	57		107,160	-4,925
Sierra Wireless, Inc.	Restricted Share Units	Ryan, James Patrick	5	2021-05-14	57		103,049	-4,111
Sierra Wireless, Inc.	Common Shares	Sieber, Thomas	4	2021-05-13	57		68,227	14,184
Sierra Wireless, Inc.	Common Shares	Sieber, Thomas	4	2021-05-13	10	13.168	67,801	-426
Sierra Wireless, Inc.	Restricted Share Units	Sieber, Thomas	4	2021-05-13	57		0	-14,184
Sierra Wireless, Inc.	Common Shares	Twaalfhoven, Mark Cornelis Joseph	4	2021-05-13	57		44,184	14,184
Sierra Wireless, Inc.	Restricted Share Units	Twaalfhoven, Mark Cornelis Joseph	4	2021-05-13	57		0	-14,184
Sierra Wireless, Inc.	Common Shares	Waters, Gregory Lester	4	2021-05-13	57		14,184	14,184
Sierra Wireless, Inc.	Restricted Share Units	Waters, Gregory Lester	4	2021-05-13	57		0	-14,184
Silo Wellness Inc. (formerly Yukoterre Resources Inc.)	Common Shares	Isaacs, Wayne	4	2021-04-20	00			
Silo Wellness Inc. (formerly Yukoterre Resources Inc.)	Options	Isaacs, Wayne	4	2021-04-20	00		200,000	
Silo Wellness Inc. (formerly Yukoterre Resources Inc.)	Warrants	Isaacs, Wayne	4	2021-04-20	00			
SILVERCORP METALS INC.	Common Shares without par value	Kim, Yong-Jae	5	2021-05-11	57		14,228	-1,667
SILVERCORP METALS INC.	Rights Restricted Share Units	Kim, Yong-Jae	5	2021-05-11	57		61,563	-1,667
SILVERCORP METALS INC.	Common Shares without par value	Liu, Derek Zhihua	5	2021-05-12	57		52,167	4,167
SILVERCORP METALS INC.	Rights Restricted Share Units	Liu, Derek Zhihua	5	2021-05-12	57		147,500	-4,167
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.81	805,717	-17,900
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.82	803,717	-2,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.83	803,617	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.87	801,217	-2,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.88	801,117	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.89	780,117	-21,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.9	777,717	-2,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.91	774,617	-3,100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.92	770,817	-3,800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.93	763,117	-7,700
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.94	761,117	-2,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.96	760,617	-500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.97	756,117	-4,500

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SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.98	755,317	-800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.99	755,017	-300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8	749,717	-5,300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.01	729,017	-20,700
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.02	724,117	-4,900
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.03	721,817	-2,300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.04	719,917	-1,900
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.05	719,717	-200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.06	717,317	-2,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.07	717,217	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.1	703,017	-14,200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.11	702,917	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.14	702,717	-200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.28	701,317	-1,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.29	687,217	-14,100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.3	680,517	-6,700
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.31	678,417	-2,100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.32	677,917	-500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.33	677,617	-300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	5.86	678,417	800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	5.87	678,617	200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	6.05	678,917	300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	5.69	679,517	600
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	5.9	680,817	1,300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	5.73	681,617	800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	6	683,617	2,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-02-24	10	6.06	684,317	700
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-08	10	6.16	693,517	9,200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-08	10	6.15	694,317	800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-09	10	6.29	697,917	3,600
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-09	10	6.3	714,317	16,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-11	10	6.17	716,717	2,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-11	10	6.18	716,817	100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-11	10	6.16	717,317	500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-18	10	6.25	719,317	2,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-05-10	10	5.95	719,717	400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-05-10	10	5.94	720,217	500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-05-10	10	5.82	720,717	500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-05-10	10	6	735,217	14,500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-05-10	10	5.5	835,517	100,300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-11-18	10	9.22	164	-8,568
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-11-22	10	9.13	100	-64
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-11-22	10	9.11	0	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-11-14	10	9.41	118,000	-1,200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-11-14	10	9.43	116,200	-1,800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-11-14	10	9.48	115,500	-700
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.8	113,500	-2,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.81	113,300	-200
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.82	113,200	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.83	107,100	-6,100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.84	106,600	-500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.85	103,600	-3,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.86	103,500	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.9	101,100	-2,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.91	101,000	-100
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	7.97	98,200	-2,800
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.33	95,800	-2,400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.34	94,400	-1,400

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.35	94,000	-400
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.36	92,700	-1,300
SIR Royalty Income Fund	Units	irvine, william frederick	3	2019-12-20	10	8.37	92,200	-500
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-19	10	6.18	96,200	4,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-25	10	6.11	102,200	6,000
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-26	10	6	103,900	1,700
SIR Royalty Income Fund	Units	irvine, william frederick	3	2021-03-26	10	6.05	109,900	6,000
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.29	1,220,300	200
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.3	1,230,100	9,800
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.61	1,230,300	200
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.62	1,231,300	1,000
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.65	1,251,300	20,000
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.68	1,251,400	100
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.69	1,252,100	700
SIR Royalty Income Fund	Units	Janes, Lembit	3	2021-05-10	10	5.7	1,266,900	14,800
Sixth Wave Innovations Inc.	Common Shares	McGill, Sherman Gibson	5	2021-04-28	10	0.4	1,459,107	-15,000
Sixth Wave Innovations Inc.	Common Shares	McGill, Sherman Gibson	5	2021-05-12	10	0.35	1,444,107	-15,000
Skeena Resources Limited	Common Shares	Beard, Greg	4	2021-04-29	51	2.52	187,567	66,667
Skeena Resources Limited	Common Shares	Beard, Greg	4	2021-04-29	51	2.93	287,567	100,000
Skeena Resources Limited	Options	Beard, Greg	4	2021-04-29	51	2.52	433,333	-66,667
Skeena Resources Limited	Options	Beard, Greg	4	2021-04-29	51	2.93	333,333	-100,000
Skyharbour Resources Ltd.	Common Shares	Trimble, Jordan	4	2021-05-13	10	0.421	1,444,750	5,000
SLANG Worldwide Inc.	Warrants	Ehler, Kelly Tyler	4	2021-05-14	55		0	-6,750
Speakeasy Cannabis Club Ltd.	Warrants Common Share Purchase Warrants	BZAM Holdings Inc.	3	2021-03-12	55		6,153,847	-4,850,000
Speakeasy Cannabis Club Ltd.	Warrants Common Share Purchase Warrants	BZAM Holdings Inc.	3	2021-04-24	55		0	-6,153,847
Spin Master Corp.	Performance Share Units	Beardall, Chris	5	2018-03-01	38			-636
Spin Master Corp.	Performance Share Units	Beardall, Chris	5	2018-03-01	38			-636
Spin Master Corp.	Performance Share Units	Beardall, Chris	5	2021-03-01	38		30,941	-636
Spin Master Corp.	Performance Share Units	Beder, Adam	5	2018-03-01	38			-477
Spin Master Corp.	Performance Share Units	Beder, Adam	5	2018-03-01	38			-477
Spin Master Corp.	Performance Share Units	Beder, Adam	5	2021-03-01	38		12,740	-477
Spin Master Corp.	Subordinate Voting Shares	Clark, William Edmund	4	2021-05-06	00		35,000	
Spin Master Corp.	Performance Share Units	Dodge, Jennifer Susan	5	2018-03-01	38			-407
Spin Master Corp.	Performance Share Units	Dodge, Jennifer Susan	5	2018-03-01	38			-407
Spin Master Corp.	Performance Share Units	Dodge, Jennifer Susan	5	2021-03-01	38		16,451	-407
Spin Master Corp.	Performance Share Units	Harary, Ronnen	3, 4	2018-03-01	38			-2,387
Spin Master Corp.	Performance Share Units	Harary, Ronnen	3, 4	2018-03-01	38			-2,387
Spin Master Corp.	Performance Share Units	Harary, Ronnen	3, 4	2021-03-01	38		63,691	-2,387
Spin Master Corp.	Performance Share Units	Harris, Chris	5	2021-03-01	38		13,589	-509
Spin Master Corp.	Performance Share Units	Loving, Fredrik Lennart	5	2020-09-30	00			
Spin Master Corp.	Performance Share Units	Loving, Fredrik Lennart	5	2020-09-30	00		7,388	
Spin Master Corp.	Restricted Share Units	Loving, Fredrik Lennart	5	2020-09-30	00			
Spin Master Corp.	Restricted Share Units	Loving, Fredrik Lennart	5	2020-09-30	00		20,315	

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Spin Master Corp.	Performance Share Units	Rabie, Anton	3, 4	2021-03-01	38		63,691	-2,387
Spin Master Corp.	Performance Share Units	Segal, Mark	5	2021-03-01	38		52,179	-1,655
Spin Master Corp.	Performance Share Units	Varadi, Ben	3, 4, 2	2021-03-01	38		89,293	-3,076
SponsorsOne Inc.	Common Shares	Kokkinis, Sandy	5	2021-05-12	10	0.035	6,342,550	-428,600
Spyder Cannabis Inc. (formerly, Anchor Capital Corporation)	Common Shares	Gosain, Ankit	5	2021-05-07	00		150,000	
Spyder Cannabis Inc. (formerly, Anchor Capital Corporation)	Warrants	Gosain, Ankit	5	2021-05-07	00		150,000	
Spyder Cannabis Inc. (formerly, Anchor Capital Corporation)	Common Shares	Wickham, Robert Cameron Takehiko	4, 5	2021-05-07	00		340,000	
Spyder Cannabis Inc. (formerly, Anchor Capital Corporation)	Warrants	Wickham, Robert Cameron Takehiko	4, 5	2021-05-07	00		300,000	
Stantec Inc.	Common Shares	Gomes, Robert	4	2021-05-10	51	32.83	165,752	10,000
Stantec Inc.	Common Shares	Gomes, Robert	4	2021-05-10	10	54	155,752	-10,000
Stantec Inc.	Common Shares	Gomes, Robert	4	2021-05-11	51	32.83	163,152	7,400
Stantec Inc.	Common Shares	Gomes, Robert	4	2021-05-11	10	54	155,752	-7,400
Stantec Inc.	Common Shares	Gomes, Robert	4	2021-05-12	51	32.83	168,352	12,600
Stantec Inc.	Common Shares	Gomes, Robert	4	2021-05-12	10	53.55	155,752	-12,600
Stantec Inc.	Options	Gomes, Robert	4	2021-05-10	51	32.83	154,344	-10,000
Stantec Inc.	Options	Gomes, Robert	4	2021-05-11	51	32.83	146,944	-7,400
Stantec Inc.	Options	Gomes, Robert	4	2021-05-12	51	32.83	134,344	-12,600
Stantec Inc.	Common Shares	Schefer, Catherine Margaret	7, 5	2021-05-14	10	31.84	2,458	634
Stantec Inc.	Common Shares	Schefer, Catherine Margaret	7, 5	2021-05-14	10	31.934	16,002	3,198
Stantec Inc.	Common Shares	Schefer, Catherine Margaret	7, 5	2021-05-14	10	31.903	16,635	633
Stella-Jones Inc.	Common Shares	Giardini, Anne Elizabeth	4	2021-01-01	00			
Stella-Jones Inc.	Common Shares	Giardini, Anne Elizabeth	4	2021-05-10	10	51.3	1,500	1,500
Stella-Jones Inc.	Common Shares	Giardini, Anne Elizabeth	4	2021-05-10	10	51.285	2,000	500
Stella-Jones Inc.	Restricted Stock Units (RSU's)	Kusmierczyk, Wayne	7	2021-05-07	59	46.78	1,151	-7,632
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Burvill, Michael Edward	5	2021-05-13	38			-1
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Burvill, Michael Edward	5	2021-05-13	38			-1
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Burvill, Michael Edward	5	2021-05-13	38		0	-1
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Burvill, Michael Edward	5	2021-05-13	38			-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Burvill, Michael Edward	5	2021-05-13	38			-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Burvill, Michael Edward	5	2021-05-13	38			-118,743
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Burvill, Michael Edward	5	2021-05-13	38			-118,743
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Burvill, Michael Edward	5	2021-05-13	38		118,743	-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Burvill, Michael Edward	5	2021-05-13	90		0	-118,743
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Burvill, Michael Edward	5	2017-04-25	00			
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Burvill, Michael Edward	5	2017-04-25	00			
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Burvill, Michael Edward	5	2017-04-25	00		118,743	

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STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Davis, Regan Todd	4, 5	2021-05-13	38			-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Davis, Regan Todd	4, 5	2021-05-13	38			-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Davis, Regan Todd	4, 5	2021-05-13	38			-307,544
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Davis, Regan Todd	4, 5	2021-05-13	38			-307,544
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Davis, Regan Todd	4, 5	2021-05-13	38		307,544	-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Davis, Regan Todd	4, 5	2021-05-13	90		0	-307,544
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Davis, Regan Todd	4, 5	2017-04-25	00			
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Davis, Regan Todd	4, 5	2017-04-25	00			
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Davis, Regan Todd	4, 5	2017-04-25	00		307,544	
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Duhon, Brock	5	2021-05-13	97		7,272	1
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Duhon, Brock	5	2021-05-13	90		0	-7,272
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Duhon, Brock	5	2021-05-13	38			-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Duhon, Brock	5	2021-05-13	38			-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Duhon, Brock	5	2021-05-13	38		156,313	-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Duhon, Brock	5	2021-05-13	90		0	-156,313
STEP Energy Services Ltd.	Phantom Performance Share Units - Business Unit	Duhon, Brock	5	2017-04-25	00		7,272	
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Duhon, Brock	5	2017-04-25	00		156,313	
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Glanville, Stephen Murray	5	2021-05-13	38		196,884	-2
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Glanville, Stephen Murray	5	2021-05-13	90		0	-196,884
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Glanville, Stephen Murray	5	2017-04-25	00		196,884	
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Kelly, Michael Grant	5	2021-05-13	90		0	-199,515
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Kelly, Michael Grant	5	2017-04-25	00		199,515	
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	McLeod-Hill, Lori Lynn	5	2021-05-13	38		71,015	-1
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	McLeod-Hill, Lori Lynn	5	2021-05-13	90		0	-71,015
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	McLeod-Hill, Lori Lynn	5	2017-04-25	00		71,015	
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Rainville, Todd Harvey Edward	5	2021-05-13	38		73,716	-1
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Rainville, Todd Harvey Edward	5	2021-05-13	90		0	-73,716
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Rainville, Todd Harvey Edward	5	2017-04-25	00		73,716	
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Thompson, Rory John Will	5	2021-05-13	97		25,728	2
STEP Energy Services Ltd.	Performance Share Units - Business Unit	Thompson, Rory John Will	5	2021-05-13	90		0	-25,728

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Thompson, Rory John Will	5	2021-05-13	38		106,119	-1
STEP Energy Services Ltd.	Performance Share Units - Corporate Unit	Thompson, Rory John Will	5	2021-05-13	90		0	-106,119
STEP Energy Services Ltd.	Phantom Performance Share Units - Business Unit	Thompson, Rory John Will	5	2017-04-25	00		25,728	
STEP Energy Services Ltd.	Phantom Performance Share Units - Corporate Units	Thompson, Rory John Will	5	2017-04-25	00		106,119	
Stone Gold Inc.	Common Shares	timmons, john	5	2021-05-07	10	0.09	355,000	150,000
Strategic Resources Inc.	Common Shares	Braaten, Lyle	5	2021-05-12	10	0.23	996,000	96,000
Strategic Resources Inc.	Common Shares	Hicks, Scott Victor Andrew	4, 5	2021-05-12	10	0.23	500,000	20,000
Stuhini Exploration Ltd.	Common Shares	Aliperti, Fiore	4	2021-05-06	10	0.5905	32,000	-20,000
Stuhini Exploration Ltd.	Common Shares	Aliperti, Fiore	4	2021-05-07	10	0.59	22,500	-9,500
Stuhini Exploration Ltd.	Common Shares	Aliperti, Fiore	4	2021-05-10	10	0.5596	0	-22,500
Sun Life Financial Inc.	Common Shares	Coyles, Stephanie	4	2021-05-10	10	66.2	6,700	300
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-01	30	21.107	376,800	376,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-01	30		0	-376,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-05	30	21.146	376,200	376,200
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-05	30		0	-376,200
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-06	30	21.265	375,800	375,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-06	30		0	-375,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-07	30	21.085	378,100	378,100
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-07	30		0	-378,100
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-08	30	20.809	380,900	380,900
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-08	30		0	-380,900
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-09	30	20.973	379,100	379,100
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-09	30		0	-379,100
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-12	30	20.879	381,800	381,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-12	30		0	-381,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-13	30	20.744	383,500	383,500
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-13	30		0	-383,500
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-14	30	21.285	393,300	393,300
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-14	30		0	-393,300
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-15	30	21.191	377,000	377,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-15	30		0	-377,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-16	30	21.039	379,000	379,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-16	30		0	-379,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-19	30	20.859	382,800	382,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-19	30		0	-382,800
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-20	30	20.199	394,900	394,900
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-20	30		0	-394,900
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-21	30	20.283	411,600	411,600
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-21	30		0	-411,600
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-22	30	20.147	417,400	417,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-22	30		0	-417,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-23	30	20.278	414,400	414,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-23	30		0	-414,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-26	30	20.535	409,200	409,200
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-26	30		0	-409,200
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-27	30	20.751	408,000	408,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-27	30		0	-408,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-28	30	21.413	395,500	395,500
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-28	30		0	-395,500
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-29	30	21.849	370,400	370,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-29	30		0	-370,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-30	30	21.508	375,000	375,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	2021-04-30	30		0	-375,000
Suncor Energy Inc.	Restricted Share Unit	Vetrone, Joseph Anthony	5	2021-05-13	56	28.12	40,050	5,335

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Superior Plus Corp.	Common Shares	Carron, Richard Paul	5	2021-05-12	00		2,947	
Superior Plus Corp.	Rights Performance Share Units	Carron, Richard Paul	5	2021-05-12	00		18,666	
Superior Plus Corp.	Rights Restricted Share Units	Carron, Richard Paul	5	2021-05-12	00		11,162	
Superior Plus Corp.	Common Shares	Marquard & Bahls AG	3	2021-05-10	10	15.413	28,882,400	75,000
Superior Plus Corp.	Common Shares	Marquard & Bahls AG	3	2021-05-11	10	15.243	29,023,000	140,600
Superior Plus Corp.	Common Shares	Marquard & Bahls AG	3	2021-05-12	10	15.228	29,118,600	95,600
Superior Plus Corp.	Common Shares	Marquard & Bahls AG	3	2021-05-13	10	14.832	29,338,600	220,000
Superior Plus Corp.	Common Shares	Marquard & Bahls AG	3	2021-05-14	10	14.988	29,774,300	435,700
Superior Plus Corp.	Common Shares	Summers, Elizabeth	5	2021-05-14	10	14.92	30,403	2,000
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2021-05-10	38	10.8	785,500	700
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2021-05-11	38	10.713	785,900	400
Sustainable Innovation & Health Dividend Fund	Trust Units	Sustainable Innovation & Health Dividend Fund	1	2021-05-07	38	9.1636	522,000	1,100
Sustainable Innovation & Health Dividend Fund	Trust Units	Sustainable Innovation & Health Dividend Fund	1	2021-05-10	38	9.0863	526,000	4,000
Sustainable Innovation & Health Dividend Fund	Trust Units	Sustainable Innovation & Health Dividend Fund	1	2021-05-11	38	8.824	527,000	1,000
Tamarack Valley Energy Ltd.	Common Shares	Malek, Martin	5	2021-05-10	57	2.59	476,936	139,666
Tamarack Valley Energy Ltd.	Common Shares	Malek, Martin	5	2021-05-10	10	2.59	409,107	-67,829
Tamarack Valley Energy Ltd.	Common Shares	Malek, Martin	5	2021-05-10	57	2.59	58,301	24,666
Tamarack Valley Energy Ltd.	Common Shares	Malek, Martin	5	2021-05-10	10	2.59	50,309	-7,992
Tamarack Valley Energy Ltd.	Rights PSUs	Malek, Martin	5	2021-05-10	57	2.59	274,380	-47,500
Tamarack Valley Energy Ltd.	Rights Restricted Stock Units	Malek, Martin	5	2021-05-10	57	2.59	119,794	-92,166
Tamarack Valley Energy Ltd.	Rights Restricted Stock Units	Malek, Martin	5	2021-05-10	57	2.59	7,001	-24,666
Tamarack Valley Energy Ltd.	Common Shares	Price, Floyd Ray	4	2021-05-10	57	2.64	165,151	7,915
Tamarack Valley Energy Ltd.	Common Shares	Price, Floyd Ray	4	2021-05-10	10	2.64	162,581	-2,570
Tamarack Valley Energy Ltd.	Rights Restricted Stock Units	Price, Floyd Ray	4	2021-05-10	57	2.64	98,552	-7,915
Tartisan Nickel Corp.	Common Shares	Appleby, D. Mark	4, 5	2021-05-07	10	0.49	14,540,050	4,000
Tartisan Nickel Corp.	Common Shares	Appleby, D. Mark	4, 5	2021-05-07	10	0.5	14,542,050	2,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-10	10	3.04	249,420	-50,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-11	51	1.25	259,420	10,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-11	10	3.1	249,420	-10,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-11	51	0.78	299,420	50,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-11	10	3.17	249,420	-50,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-11	10	2.99	199,420	-50,000
Taseko Mines Limited	Common Shares	Battison, Brian	5	2021-05-12	10	3.19	156,420	-43,000
Taseko Mines Limited	Options	Battison, Brian	5	2021-05-11	51	1.25	324,900	-10,000
Taseko Mines Limited	Options	Battison, Brian	5	2021-05-11	51	0.78	274,900	-50,000
Taseko Mines Limited	Common Shares	Dhir, Anu	4	2021-05-11	10	3.15	16,500	8,000
Taseko Mines Limited	Common Shares	Hamming, Bryce	5	2021-05-10	51	1.51	80,000	30,000
Taseko Mines Limited	Options	Hamming, Bryce	5	2021-05-10	51	1.51	306,000	-30,000
Taseko Mines Limited	Common Shares	McManus, John	5	2021-05-10	51	1.25	389,880	50,000
Taseko Mines Limited	Common Shares	McManus, John	5	2021-05-10	10	3	339,880	-50,000
Taseko Mines Limited	Options	McManus, John	5	2021-05-10	51	1.25	930,550	-50,000
Taseko Mines Limited	Common Shares	Thomas, Trevor	5	2021-05-11	51	3.03	27,558	-30,000
Taseko Mines Limited	Options	Thomas, Trevor	5	2021-05-11	51	0.78	444,000	30,000
TC Energy Corporation	Common Shares	Eckert, James	7	2021-05-11	51	56.89	8,869	5,638
TC Energy Corporation	Common Shares	Eckert, James	7	2021-05-11	51	56.9	15,969	7,100
TC Energy Corporation	Common Shares	Eckert, James	7	2021-05-11	10	61.627	3,231	-12,738

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TC Energy Corporation	Options Granted Feb 20 2019 @ \$56.90 CDN Exp: Feb 20 2026	Eckert, James	7	2021-05-11	51		7,100	-7,100
TC Energy Corporation	Options Options Granted Feb 21 2018 @ \$56.89 CDN Exp: Feb 21 2025	Eckert, James	7	2021-05-11	51		0	-5,638
TC Energy Corporation	Common Shares	Foster, Christopher T.	7	2021-05-11	10	61.344	4,790	45
TC Energy Corporation	Common Shares	Gibbon, Joshua	7	2021-05-11	10	50.69	3,881	160
TC Energy Corporation	Common Shares	Lafond, Caroline A.	7	2021-05-11	30	61.23	2,229	-2
TC Energy Corporation	Common Shares	Lord, Bryce A.	7	2021-05-12	30	60.46	3,881	-3
TC Energy Corporation	Common Shares	Lord, Bryce A.	7	2021-05-12	30	60.49	2,083	-1
TC Energy Corporation	Common Shares	Salsman, Gary M.	7	2021-05-11	30	61.23	4,402	-2
Teck Resources Limited	Class B Subordinate Voting Shares	Sheremeta, Robin	5	2021-05-07	10	30.85	20,000	-5,000
TELUS Corporation	Deferred Share Units	Auchinleck, Richard H. (Dick)	4	2021-05-10	30		451,383	12,328
TELUS Corporation	Deferred Share Units	Auchinleck, Richard H. (Dick)	4	2021-05-10	30		462,308	10,925
TELUS Corporation	Deferred Share Units	Chan, Raymond Tatsun	4	2021-05-10	30		64,935	6,392
TELUS Corporation	Deferred Share Units	Chan, Raymond Tatsun	4	2021-05-10	30		66,392	1,457
TELUS Corporation	Common Shares	Claxton, Hazel Cynthia	4	2021-05-10	00		3,000	
TELUS Corporation	Deferred Share Units	Claxton, Hazel Cynthia	4	2021-05-10	00			
TELUS Corporation	Deferred Share Units	Claxton, Hazel Cynthia	4	2021-05-10	30		5,707	5,707
TELUS Corporation	Deferred Share Units	de Wilde, Lisa	4	2021-05-10	30		58,744	6,392
TELUS Corporation	Deferred Share Units	de Wilde, Lisa	4	2021-05-10	30		60,047	1,303
TELUS Corporation	Deferred Share Units	Flynn, Thomas Earl	4	2021-05-10	30		15,368	6,599
TELUS Corporation	Deferred Share Units	Flynn, Thomas Earl	4	2021-05-10	30		15,575	207
TELUS Corporation	Deferred Share Units	Haddad, Mary Jo	4	2021-05-10	30		81,330	6,620
TELUS Corporation	Deferred Share Units	Haddad, Mary Jo	4	2021-05-10	30		83,189	1,859
TELUS Corporation	Deferred Share Units	Kinloch, Katherine	4	2021-05-10	30		47,961	6,599
TELUS Corporation	Deferred Share Units	Kinloch, Katherine	4	2021-05-10	30		48,979	1,018
TELUS Corporation	Deferred Share Units	Magee, Christine	4	2021-05-10	30		34,162	6,599
TELUS Corporation	Deferred Share Units	Magee, Christine	4	2021-05-10	30		34,837	675
TELUS Corporation	Deferred Share Units	Manley, John Paul	4	2021-05-10	30		115,906	5,707
TELUS Corporation	Deferred Share Units	Manley, John Paul	4	2021-05-10	30		118,648	2,742
TELUS Corporation	Deferred Share Units	Mowat, David Lawrence	4	2021-05-10	30		51,560	6,620
TELUS Corporation	Deferred Share Units	Mowat, David Lawrence	4	2021-05-10	30		52,678	1,118
TELUS Corporation	Deferred Share Units	Parent, Marc	4	2021-05-10	30		42,237	6,599
TELUS Corporation	Deferred Share Units	Parent, Marc	4	2021-05-10	30		43,113	876
TELUS Corporation	Deferred Share Units	Pickett, Denise	4	2021-05-10	30		31,314	6,599
TELUS Corporation	Deferred Share Units	Pickett, Denise	4	2021-05-10	30		31,918	604
TELUS Corporation	Deferred Share Units	Willy, Wilfred Sean	4	2021-05-07	00			
TELUS Corporation	Deferred Share Units	Willy, Wilfred Sean	4	2021-05-10	30		5,707	5,707
TELUS International (Cda) Inc.	Subordinate Voting Shares	Legat, Christian	7	2021-05-10	10	31.25	5,585,395	-38,664
TELUS International (Cda) Inc.	Subordinate Voting Shares	Legat, Christian	7	2021-05-10	10	31.029	5,358,109	-227,286
TELUS International (Cda) Inc.	Subordinate Voting Shares	Legat, Christian	7	2021-05-10	10	31.165	5,348,109	-10,000
TELUS International (Cda) Inc.	Subordinate Voting Shares	Legat, Christian	7	2021-05-10	10	31.146	5,338,109	-10,000
Temas Resources Corp.	Common Shares	Robinson, David	5	2021-05-03	10	1.14	1,498,000	-52,000
Tembo Gold Corp.	Common Shares	Benstead, Simon Charles	3, 4, 5	2021-05-06	10	0.135	12,527,111	23,500
Tembo Gold Corp.	Common Shares	Benstead, Simon Charles	3, 4, 5	2021-05-14	10	0.14	12,627,111	100,000
Tenth Avenue Petroleum Corp.	Common Shares	Leia, Gregory	4, 5	2021-05-07	10		4,339,300	10,000
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	Cook, Blair	4	2021-05-14	10	17.74	-1,650	50
The Bitcoin Fund	Units Class A	Lombardi, Thomas	5	2021-05-10	00		2,464	
The Bitcoin Fund	Units Class A	Matta, Christopher	4	2021-05-10	00		7,354	

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The Ether Fund	Units Class A	Lombardi, Thomas	5	2021-05-10	00		1,000	
The Ether Fund	Units Class A	Matta, Christopher	4	2021-05-10	00		200	
The Lion Electric Company	Common Shares	9368-2672 QuObec Inc.	3	2021-05-07	00		27,558,653	
The Lion Electric Company	Options Common shares	Bair, Sheila Colleen	4	2021-05-07	00		41,289	
The Lion Electric Company	Common Shares	Bedard, Marc	3, 4, 6, 5	2021-05-07	00		27,558,653	
The Lion Electric Company	Options Common shares	Bedard, Marc	3, 4, 6, 5	2021-05-07	00		3,856,375	
The Lion Electric Company	Options Common shares	Brunet, Nicolas	5	2021-05-07	00		2,570,917	
The Lion Electric Company	Common Shares	Desmarais Family Residuary Trust	3	2021-05-07	00		58,409,354	
The Lion Electric Company	Convertible Options Expiring 2022-03-15	Desmarais Family Residuary Trust	3	2021-05-07	00		8,670,690	
The Lion Electric Company	Convertible Options Expiring 2022-04-30	Desmarais Family Residuary Trust	3	2021-05-07	00		2,270,895	
The Lion Electric Company	Convertible Options Expiring 2023-10-31	Desmarais Family Residuary Trust	3	2021-05-07	00		2,270,895	
The Lion Electric Company	Options Common shares	Poulin, Yannick	5	2021-05-07	00		642,728	
The Lion Electric Company	Common Shares	Ringuet, Michel	4	2021-05-07	00		1,168,557	
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Options	Nobel, Erinn	5	2021-05-10	50		327,500	150,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Options	Nobel, Peter	5	2021-05-10	50		327,500	150,000
The Valens Company Inc. (formerly Valens Groworks Corp.)	Common Shares	Howard, Daniel	5	2020-11-30	57		4,579	1,145
The Valens Company Inc. (formerly Valens Groworks Corp.)	Common Shares	Howard, Daniel	5	2021-05-11	51	1.73	17,170	11,447
The Valens Company Inc. (formerly Valens Groworks Corp.)	Common Shares	Howard, Daniel	5	2021-05-11	51	2.79	92,170	75,000
The Valens Company Inc. (formerly Valens Groworks Corp.)	Common Shares	Howard, Daniel	5	2021-05-11	10	3.816	5,723	-86,447
The Valens Company Inc. (formerly Valens Groworks Corp.)	Common Shares	Howard, Daniel	5	2021-05-11	10	3.75	0	-5,723
The Valens Company Inc. (formerly Valens Groworks Corp.)	Options	Howard, Daniel	5	2021-05-11	51	2.79	102,473	-75,000
The Valens Company Inc. (formerly Valens Groworks Corp.)	Options	Howard, Daniel	5	2021-05-11	51	1.73		-11,000
The Valens Company Inc. (formerly Valens Groworks Corp.)	Options	Howard, Daniel	5	2021-05-11	51	1.73		-11,000
The Valens Company Inc. (formerly Valens Groworks Corp.)	Options	Howard, Daniel	5	2021-05-11	51	1.73	91,026	-11,447
The Valens Company Inc. (formerly Valens Groworks Corp.)	Restricted Share Unit	Howard, Daniel	5	2020-11-30	57			1,145
The Valens Company Inc. (formerly Valens Groworks Corp.)	Restricted Share Unit	Howard, Daniel	5	2020-11-30	57			1,145
The Valens Company Inc. (formerly Valens Groworks Corp.)	Restricted Share Unit	Howard, Daniel	5	2020-11-30	57			1,145
The Western Investment Company of Canada Limited	Options	Yuill, Willard	4	2021-05-03	50		407,000	60,000
Therma Bright Inc.	Warrants	Fia, Roberto	4, 5	2021-04-07	47		0	-3,500,000
Thomson Reuters Corporation	Restricted Share Units	Beastrom, Elizabeth	5	2021-05-10	56		24,122	2,701

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Thomson Reuters Corporation	Common Shares	Eastwood, Michael Keith	5	2021-05-10	57		10,386	641
Thomson Reuters Corporation	Restricted Share Units	Eastwood, Michael Keith	5	2021-05-10	57		38,401	-1,100
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-08-07	90			-12,964
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-08-07	90		16,614	-12,934
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2021-05-10	10	96.38	0	-16,614
Thomson Reuters Corporation	Restricted Share Units	Walker, Linda	7, 5	2019-09-10	56		56,662	7,220
Thomson Reuters Corporation	Restricted Share Units	Walker, Linda	7, 5	2019-12-16	30	72.54		282
Thomson Reuters Corporation	Restricted Share Units	Walker, Linda	7, 5	2019-12-16	30	72.54	35,453	174
Thunderstruck Resources Ltd.	Common Shares	Bradley, Bryce	3, 4, 5	2021-05-07	10	0.07	684,000	15,000
Tocvan Ventures Corp.	Common Shares	Jones, Fred	4	2020-02-18	00			
Tocvan Ventures Corp.	Common Shares	Jones, Fred	4	2021-03-05	54	0.3	40,683	40,683
Tocvan Ventures Corp.	Warrants	Jones, Fred	4	2020-02-18	00			
Tocvan Ventures Corp.	Warrants	Jones, Fred	4	2020-02-13	16	0.3	76,683	76,683
Tocvan Ventures Corp.	Warrants	Jones, Fred	4	2020-02-18	00			
Tocvan Ventures Corp.	Warrants	Jones, Fred	4	2021-03-05	54	0.3	36,000	-40,683
Tokens.com Corp.	Rights Deferred Share Units	Todd, Emma Violet Christana	4	2021-05-07	00		90,000	
Top Strike Resources Corp	Common Shares	Sharun, Jonathan Robert	5	2021-05-10	10	0.055	19,312,433	10,000
Topicus.com Inc.	Subordinate Voting Shares	Eijbergen, Hendrikus Petrus	7	2021-05-10	10	89.25	3,099	-639
Toromont Industries Ltd.	Common Shares	Malinauskas, David Allan	7	2021-05-07	51	66.22	7,070	5,000
Toromont Industries Ltd.	Common Shares	Malinauskas, David Allan	7	2021-05-07	10	105.13	2,070	-5,000
Toromont Industries Ltd.	Options	Malinauskas, David Allan	7	2021-05-07	51	66.22	82,928	-5,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	2021-05-11	11		82,000	-33,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	2021-04-28	10	3.9873	100,000	100,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	2021-04-28	10		0	-100,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	2021-04-28	10	3.9873	100,000	100,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	2021-04-28	38		0	-100,000
Trans Canada Gold Corp. (formerly Arctic Hunter Energy Inc.)	Common Shares	Coupland, Timothy Andrew	4, 5	2021-05-07	10	0.165	677,591	-1,850,000
Trans Canada Gold Corp. (formerly Arctic Hunter Energy Inc.)	Common Shares	Coupland, Timothy Andrew	4, 5	2021-05-07	10	0.165	159,450	-150,000
Treasury Metals Inc.	Common Shares	Baranowsky, Orin Michael	5	2021-05-13	10	0.89	50,000	30,000
Tree Island Steel Ltd.	Common Shares	Doman, Amar	3, 4	2021-05-10	10	3.9554	9,789,146	25,000
Tribe Property Technologies Inc.	Common Shares	Nakhla, Joseph	3, 4, 5	2021-05-11	10	4.1	2,136,865	1,000
Tribe Property Technologies Inc.	Common Shares	Yassin, Talal Riad	3	2021-05-05	10	4.39	2,779,155	3,000
Tribe Property Technologies Inc.	Common Shares	Yassin, Talal Riad	3	2021-05-11	10	4.19	2,784,155	5,000
Tribe Property Technologies Inc.	Common Shares	Yassin, Talal Riad	3	2021-05-13	10	3.85	2,789,155	5,000
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Deferred Share Units	KNOWLTON, JOHN MICHAEL ARTHUR	4	2021-05-07	38	13.51	32,677	-519
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2019-09-25	00			
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2021-05-11	51	0.54	87,500	87,500
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2021-05-11	10	9.2017	0	-87,500
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2021-05-11	51	0.38	19,198	19,198
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2021-05-11	10	9.2017	0	-19,198
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2021-05-12	51	0.38	23,802	23,802
Trillium Therapeutics Inc.	Common Shares	Skvarka, Jan	4, 5	2021-05-12	10	9.2379	0	-23,802
Trillium Therapeutics Inc.	Options	Skvarka, Jan	4, 5	2021-05-11	51	0.54	1,727,500	-87,500

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Trillium Therapeutics Inc.	Options	Skvarka, Jan	4, 5	2021-05-11	51	0.38	1,708,302	-19,198
Trillium Therapeutics Inc.	Options	Skvarka, Jan	4, 5	2021-05-12	51	0.38	1,684,500	-23,802
Trillium Therapeutics Inc.	Common Shares	Uger, Robert	5	2021-05-07	51	0.38	3,646	3,646
Trillium Therapeutics Inc.	Common Shares	Uger, Robert	5	2021-05-07	10	9.3	0	-3,646
Trillium Therapeutics Inc.	Options	Uger, Robert	5	2021-05-07	51	0.38	88,719	-3,646
Trisura Group Ltd.	Common Shares	Doyle, James Gabriel	7, 5	2021-05-11	10	147.23	2,500	-2,500
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2017-08-17	10	19.358	5,000	5,000
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2019-09-24	16	26.4	14,000	5,000
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2021-05-12	10	125.14	7,000	-7,000
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2017-08-17	10	19.358		5,000
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2019-09-24	16	26.4		5,000
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2021-05-11	10	125.14		-7,000
Trisura Group Ltd.	Common Shares	Hedges, Barton Walter	4	2021-05-12	10	125.14		-7,000
Trisura Group Ltd.	Common Shares	Sekine, Chris Yoshio	7	2021-05-07	51	154.43	47,434	15,167
Trisura Group Ltd.	Common Shares	Sekine, Chris Yoshio	7	2021-05-07	10	154.43	32,267	-15,167
Trisura Group Ltd.	Options	Sekine, Chris Yoshio	7	2021-05-07	51	154.43	36,051	-15,167
Triumph Gold Corp.	Options	ANDERSON, JOHN	4	2014-12-04	52	0.1	755,000	-475,000
Triumph Gold Corp.	Options	ANDERSON, JOHN	4	2019-07-26	50	0.55	2,300,000	700,000
Triumph Gold Corp.	Options	Halle, Jesse Robert Yves	5	2020-07-24	50		550,000	500,000
Triumph Gold Corp.	Options	Sparks, Gregory Brian	4	2020-07-24	50		800,000	350,000
Triumph Gold Corp.	Options	Strub, Marco	4	2017-07-31	50		483,000	450,000
Triumph Gold Corp.	Options	Strub, Marco	4	2017-10-10	52		470,000	-13,000
Triumph Gold Corp.	Options	Strub, Marco	4	2018-08-16	55		450,000	-20,000
Triumph Gold Corp.	Options	Strub, Marco	4	2020-07-24	50		650,000	200,000
TRU Precious Metals Corp.	Common Shares	Freudman, Joel Aaron	4, 5	2021-05-12	36	0.22	2,574,773	227,273
TRU Precious Metals Corp.	Subscription Receipts	Freudman, Joel Aaron	4, 5	2021-05-12	36		0	-227,273
TRU Precious Metals Corp.	Warrants	Freudman, Joel Aaron	4, 5	2017-07-09	00			
TRU Precious Metals Corp.	Warrants	Freudman, Joel Aaron	4, 5	2021-05-12	36		227,273	227,273
TRU Precious Metals Corp.	Common Shares	Greene, Barry	4, 5	2021-05-12	36	0.22	863,636	113,636
TRU Precious Metals Corp.	Subscription Receipts	Greene, Barry	4, 5	2021-05-12	36		0	-113,636
TRU Precious Metals Corp.	Warrants	Greene, Barry	4, 5	2020-12-17	00			
TRU Precious Metals Corp.	Warrants	Greene, Barry	4, 5	2021-05-12	36		113,636	113,636
TRU Precious Metals Corp.	Common Shares	Harrison, Robert Dawson	5	2021-05-12	36	0.22	248,550	50,000
TRU Precious Metals Corp.	Subscription Receipts	Harrison, Robert Dawson	5	2021-05-12	36		0	-50,000
TRU Precious Metals Corp.	Warrants	Harrison, Robert Dawson	5	2004-01-01	00			
TRU Precious Metals Corp.	Warrants	Harrison, Robert Dawson	5	2021-05-12	36		50,000	50,000
TRU Precious Metals Corp.	Common Shares	Hladky, David	4	2021-05-12	36	0.22	85,000	85,000
TRU Precious Metals Corp.	Subscription Receipts	Hladky, David	4	2021-05-12	36		0	-85,000
TRU Precious Metals Corp.	Warrants	Hladky, David	4	2020-10-22	00			
TRU Precious Metals Corp.	Warrants	Hladky, David	4	2021-05-12	36		85,000	85,000
True North Commercial Real Estate Investment Trust	Options	Allison, Margaret Ann	5	2021-05-11	51	6.17	16,668	-3,334
True North Commercial Real Estate Investment Trust	Options	Allison, Margaret Ann	5	2021-05-11	51	6.44	13,334	-3,334
True North Commercial Real Estate Investment Trust	Options	Allison, Margaret Ann	5	2021-05-11	51	6.43	6,667	-6,667
True North Commercial Real Estate Investment Trust	Options	Allison, Margaret Ann	5	2021-05-11	51	6.66	3,334	-3,333
True North Commercial Real Estate Investment Trust	Trust Units	Allison, Margaret Ann	5	2021-05-11	51	6.17	17,576	368
True North Commercial Real Estate Investment Trust	Trust Units	Allison, Margaret Ann	5	2021-05-11	51	6.44	17,858	282
True North Commercial Real Estate Investment Trust	Trust Units	Allison, Margaret Ann	5	2021-05-11	51	6.43	18,428	570

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True North Commercial Real Estate Investment Trust	Trust Units	Allison, Margaret Ann	5	2021-05-11	51	6.66	18,639	211
True North Commercial Real Estate Investment Trust	Options	Biggar, William John	4	2021-05-07	51	6.04	50,000	-10,000
True North Commercial Real Estate Investment Trust	Options	Biggar, William John	4	2021-05-07	51	6.28	40,000	-10,000
True North Commercial Real Estate Investment Trust	Trust Units	Biggar, William John	4	2021-05-07	51	6.04	16,205	1,205
True North Commercial Real Estate Investment Trust	Trust Units	Biggar, William John	4	2021-05-07	51	6.28	17,167	962
True North Commercial Real Estate Investment Trust	Trust Units	Biggar, William John	4	2021-05-10	10	7.36	15,000	-2,167
True North Commercial Real Estate Investment Trust	Options	Cardy, Roland	4	2021-05-07	51	6.04	50,000	-10,000
True North Commercial Real Estate Investment Trust	Options	Cardy, Roland	4	2021-05-07	51	6.28	40,000	-10,000
True North Commercial Real Estate Investment Trust	Trust Units	Cardy, Roland	4	2021-05-07	51	6.04	41,786	1,115
True North Commercial Real Estate Investment Trust	Trust Units	Cardy, Roland	4	2021-05-07	51	6.28	42,676	890
True North Commercial Real Estate Investment Trust	Options	Drimmer, Daniel	3, 4	2021-05-07	51	6.04	280,000	-30,000
True North Commercial Real Estate Investment Trust	Options	Drimmer, Daniel	3, 4	2021-05-07	51	6.28	240,000	-40,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2021-05-07	51	6.04	30,000	30,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2021-05-07	51	6.28	70,000	40,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2021-05-07	90		40,000	-30,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2021-05-07	90		0	-40,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2021-05-07	90		6,394,117	30,000
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	2021-05-07	90		6,434,117	40,000
True North Commercial Real Estate Investment Trust	Options	Sherren, Tracy	4, 5	2021-05-11	51	6.55	80,000	-20,000
True North Commercial Real Estate Investment Trust	Options	Sherren, Tracy	4, 5	2021-05-11	51	6.43	40,000	-40,000
True North Commercial Real Estate Investment Trust	Options	Sherren, Tracy	4, 5	2021-05-11	51	6.66	20,000	-20,000
True North Commercial Real Estate Investment Trust	Trust Units	Sherren, Tracy	4, 5	2021-05-11	51	6.44	65,490	1,629
True North Commercial Real Estate Investment Trust	Trust Units	Sherren, Tracy	4, 5	2021-05-11	51	6.43	68,884	3,394

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
True North Commercial Real Estate Investment Trust	Trust Units	Sherren, Tracy	4, 5	2021-05-11	51	6.66	70,204	1,320
Tucows Inc.	Options	Fausett, Bret	5	2021-05-12	50	79.44	20,625	5,000
Tucows Inc.	Options	Goldstein, Michael	5	2021-05-12	50	79.44	27,580	3,000
Tucows Inc.	Options	Johannson, Jessica	5	2021-05-12	50	79.44	13,000	5,000
Tucows Inc.	Options	Liem, Hanno	5	2021-05-12	50	79.44	20,250	5,000
Tucows Inc.	Options	Noss, Elliot Lawrence	4, 5	2021-05-12	50	79.44	565,750	5,000
Tucows Inc.	Options	Rader, Ross	5	2021-05-12	50	79.44	21,750	5,000
Tucows Inc.	Options	Reilly, Justin	5	2021-05-12	50	79.44	13,000	4,000
Tucows Inc.	Options	Singh, Davinder	5	2021-05-12	50	79.44	18,500	5,000
Tucows Inc.	Options	Woroch, David John	5	2021-05-12	50	79.44	356,750	4,000
Tudor Gold Corp.	Common Shares	Stoefler, Ronald	4	2021-05-14	10	2.73	32,000	15,000
Tudor Gold Corp.	Common Shares	Stoefler, Ronald	4	2021-05-14	10	2.73	47,000	15,000
Turmalina Metals Corp.	Common Shares	Slusarchuk, Bryan James Rees	4	2021-05-13	10	0.91	1,962,500	15,000
Turmalina Metals Corp.	Common Shares	Slusarchuk, Bryan James Rees	4	2021-05-13	10	0.92	1,967,500	5,000
Turmalina Metals Corp.	Common Shares	Slusarchuk, Bryan James Rees	4	2021-05-13	10	0.94	2,047,500	80,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.27		172,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.27		172,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.28		50,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.28		50,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.26		79,500
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.26		79,500
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.27	244,700	172,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.275	294,700	50,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.255	301,200	6,500
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.245	395,700	94,500
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.26	468,700	73,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.25	472,700	4,000
Universal PropTech Inc.	Common Shares	Hazelton, Chris	5	2021-05-13	10	0.26	512,700	40,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	2.41	234,587	50,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	3.34	198,509	-36,078
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	0.93	278,509	80,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	3.34	256,233	-22,276
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	1.28	301,233	45,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	3.34	283,987	-17,246
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	1.53	328,987	45,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	3.34	308,373	-20,614
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	0.9421	383,373	75,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	3.34	362,218	-21,155
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	0.91	412,218	50,000
Uranium Energy Corp.	Common Shares	ABRAHAM, Edward Spencer	4	2021-05-07	51	3.34	398,595	-13,623
Uranium Energy Corp.	Options	ABRAHAM, Edward Spencer	4	2021-05-07	51	2.41	470,000	-50,000
Uranium Energy Corp.	Options	ABRAHAM, Edward Spencer	4	2021-05-07	51	0.93	390,000	-80,000
Uranium Energy Corp.	Options	ABRAHAM, Edward Spencer	4	2021-05-07	51	1.28	345,000	-45,000

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Uranium Energy Corp.	Options	ABRAHAM, Edward Spencer	4	2021-05-07	51	1.53	300,000	-45,000
Uranium Energy Corp.	Options	ABRAHAM, Edward Spencer	4	2021-05-07	51	0.9421	225,000	-75,000
Uranium Energy Corp.	Options	ABRAHAM, Edward Spencer	4	2021-05-07	51	0.91	175,000	-50,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.23	185,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.24	175,948	-10,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.18	170,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.2	160,948	-10,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.22	150,948	-10,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.21	145,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.16	140,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-10	10	3.17	135,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-11	10	3.05	130,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-11	10	3.07	125,948	-5,000
Uranium Energy Corp.	Common Shares	Kong, David	4	2021-05-11	10	3.08	120,948	-5,000
UrbanGold Minerals Inc.	Common Shares	Casaceli, Robert Joseph	4	2019-11-22	00			
UrbanGold Minerals Inc.	Common Shares	Casaceli, Robert Joseph	4	2021-05-07	51	0.125	300,000	300,000
UrbanGold Minerals Inc.	Common Shares	Casaceli, Robert Joseph	4	2021-05-07	51	0.23	400,000	100,000
UrbanGold Minerals Inc.	Options	Casaceli, Robert Joseph	4	2021-05-07	51	0.125	350,000	-300,000
UrbanGold Minerals Inc.	Options	Casaceli, Robert Joseph	4	2021-05-07	51	0.23	250,000	-100,000
UrbanGold Minerals Inc.	Common Shares	Stephens, Mathieu	5	2021-05-07	51	0.135	1,326,500	350,000
UrbanGold Minerals Inc.	Common Shares	Stephens, Mathieu	5	2021-05-07	51	0.23	1,626,500	300,000
UrbanGold Minerals Inc.	Common Shares	Tchakmakian, VatchO	5	2021-05-06	51	0.125	370,000	350,000
UrbanGold Minerals Inc.	Common Shares	Tchakmakian, VatchO	5	2021-05-06	51	0.23	570,000	200,000
UrbanGold Minerals Inc.	Common Shares	Tchakmakian, VatchO	5	2021-05-06	51	0.27	820,000	250,000
UrbanGold Minerals Inc.	Options	Tchakmakian, VatchO	5	2021-05-06	51	0.125	450,000	-350,000
UrbanGold Minerals Inc.	Options	Tchakmakian, VatchO	5	2021-05-06	51	0.23	250,000	-200,000
UrbanGold Minerals Inc.	Options	Tchakmakian, VatchO	5	2021-05-06	51	0.27	0	-250,000
Val-d'Or Mining Corporation (formerly Nunavik Nickel Mines Ltd.)	Common Shares	Mullan, Glenn J	4, 6	2021-05-13	51	0.065	390,872	92,500
Val-d'Or Mining Corporation (formerly Nunavik Nickel Mines Ltd.)	Common Shares	Mullan, Glenn J	4, 6	2021-05-13	47		298,372	-92,500
Val-d'Or Mining Corporation (formerly Nunavik Nickel Mines Ltd.)	Options	Mullan, Glenn J	4, 6	2021-05-13	51		1,668,496	-92,500
Val-d'Or Mining Corporation (formerly Nunavik Nickel Mines Ltd.)	Common Shares	Rosatelli, Michael P.	5	2021-05-13	51	0.065	221,800	100,000
Val-d'Or Mining Corporation (formerly Nunavik Nickel Mines Ltd.)	Options	Rosatelli, Michael P.	5	2021-05-13	51		475,000	-100,000
Valencia Capital Inc.	Options	Daem, Brock	4	2021-05-05	50	0.1	252,140	118,140
Valencia Capital Inc.	Common Shares	Heal, Graham	4	2020-08-19	00		100,000	
Valencia Capital Inc.	Options	Heal, Graham	4	2020-08-19	00		40,000	
Valencia Capital Inc.	Options	Heal, Graham	4	2021-05-05	50	0.1	75,265	35,265
Valencia Capital Inc.	Options	MacPhail, John	4	2021-05-05	50	0.1	131,715	61,715
Valencia Capital Inc.	Options	MacPhail, John Dugald	4	2021-05-05	50	0.1	252,140	118,140
Vatic Ventures Corp.	Common Shares	Clements, Anthony Paul	4	2021-05-04	37		10,000	-90,000
Velocity Minerals Ltd.	Options	HENDERSON, KEITH J.	3, 4, 5	2021-05-12	50	0.45	702,000	122,000
Velocity Minerals Ltd.	Options	Marinov, Daniel	4, 5	2021-05-12	50		534,000	84,000
Velocity Minerals Ltd.	Options	Mills, Stuart	3, 5	2021-05-12	50	0.45	544,000	44,000
Velocity Minerals Ltd.	Options	Morgans, Darren Paul	5	2021-05-12	50		368,000	8,000
Velocity Minerals Ltd.	Options	Musial, Joyce	5	2021-05-12	50		308,000	18,000
Velocity Minerals Ltd.	Options	Page, Arie Alisen	5	2021-01-15	00			
Velocity Minerals Ltd.	Options	Page, Arie Alisen	5	2021-05-12	50		200,000	200,000
VersaBank	Common Shares	TAYLOR, DAVID ROY	4, 5	2021-05-06	47		434,600	-400
Viemed Healthcare, Inc.	Common Shares	Hoyt, Casey	4, 5	2021-05-11	47		2,133,446	-10,000
Vior Inc.	Common Shares	Fedosiewich, Mark Brian	5	2021-05-06	10	0.2	7,293,500	19,500

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VIQ Solutions Inc.	Common Shares	Taylor, Larry Douglas	4	2021-05-14	10	6.65	464,556	500
VM Hotel Acquisition Corp.	Class B Shares	McAuley, Ian	5	2021-05-07	38		1,327,444	-167,112
VM Hotel Acquisition Corp.	Warrants	McAuley, Ian	5	2021-04-12	37			106,778
VM Hotel Acquisition Corp.	Warrants	McAuley, Ian	5	2021-04-12	37		86,972	86,972
VM Hotel Acquisition Corp.	Class B Shares	VM HA Sponsor Corp.	3	2021-05-07	38		1,598,056	-215,388
VM Hotel Acquisition Corp.	Warrants	VM HA Sponsor Corp.	3	2021-04-12	37			68,222
VM Hotel Acquisition Corp.	Warrants	VM HA Sponsor Corp.	3	2021-04-12	37		88,028	88,028
VM Hotel Acquisition Corp.	Class B Shares	Vokuta, Tomislov	5	2021-05-07	38		1,598,056	-215,388
VM Hotel Acquisition Corp.	Warrants	Vokuta, Tomislov	5	2021-04-12	37			68,222
VM Hotel Acquisition Corp.	Warrants	Vokuta, Tomislov	5	2021-04-12	37		88,028	88,028
Vox Royalty Corp. (formerly AIM3 Ventures Inc.)	Common Shares	Floyd, Kyle	4, 5	2021-04-13	57		3,585,956	1,602,301
Vox Royalty Corp. (formerly AIM3 Ventures Inc.)	Rights RSUs	Floyd, Kyle	4, 5	2021-04-13	57		0	-1,602,301
VPN Technologies Inc.	Common Shares	Hamelin, Lindsay	4	2021-05-07	00		150,000	
VPN Technologies Inc.	Common Shares	Hamelin, Lindsay	4	2021-05-07	00			
VPN Technologies Inc.	Options	Hamelin, Lindsay	4	2021-05-07	00			
VPN Technologies Inc.	Options	Hamelin, Lindsay	4	2021-05-07	00		25,000	
VPN Technologies Inc.	Warrants	Hamelin, Lindsay	4	2021-05-07	00		150,000	
VPN Technologies Inc.	Warrants	Hamelin, Lindsay	4	2021-05-07	00			
Wajax Corporation	2019 Performance Share Units	Beaudry, Robert Charles	5	2021-05-10	00		1,175	
Wajax Corporation	2019 Restricted Share Units	Beaudry, Robert Charles	5	2021-05-10	00		3,519	
Wajax Corporation	2020 Performance Share Units	Beaudry, Robert Charles	5	2021-05-10	00		1,542	
Wajax Corporation	2020 Restricted Share Units	Beaudry, Robert Charles	5	2021-05-10	00		4,625	
Wajax Corporation	2021 Performance Share Units	Beaudry, Robert Charles	5	2021-05-10	00		936	
Wajax Corporation	2021 Restricted Share Units	Beaudry, Robert Charles	5	2021-05-10	00		2,807	
Wajax Corporation	Common Shares	Beaudry, Robert Charles	5	2021-05-10	00		7,801	
Wajax Corporation	Common Shares	Eby, John Clifford	4	2021-05-06	10	22.898	1,000	-5,000
Wallbridge Mining Company Limited	Common Shares	2176423 Ontario Ltd.	3	2021-05-07	54	0.4225	163,306,752	2,088,234
Wallbridge Mining Company Limited	Warrants	2176423 Ontario Ltd.	3	2021-05-07	54	0.4225	0	-2,088,234
Wallbridge Mining Company Limited	Common Shares	Sprott, Eric S.	3	2021-05-07	51	0.4225	163,306,752	2,088,234
Wallbridge Mining Company Limited	Warrants	Sprott, Eric S.	3	2021-05-07	54	0.4225	0	-2,088,234
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-01	38	109.16	100,000	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-05	38	110.14	200,000	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-06	38	110.83	292,313	92,313
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-06	38		192,313	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-07	38	111.79	282,313	90,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-07	38		182,313	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-08	38	113.1	282,313	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-08	38		190,000	-92,313

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-26	38		200,000	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-27	38	116.79	300,000	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-27	38		200,000	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-28	38	117.06	300,000	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-28	38		200,000	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-29	38	117.89	300,000	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-29	38		200,000	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-30	38	119.32	300,000	100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-04-30	38		200,000	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-05-03	38		100,000	-100,000
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	1	2021-05-04	38		0	-100,000
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	Bart, Stephan Andrew	5	2021-05-06	00		3,900	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	Bronstein, Chad	4, 5	2021-05-06	00		1,300	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	Bronstein, Chad	4, 5	2021-05-06	00		37,700	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Super Voting Shares	Carcillo, Daniel	4, 5	2021-05-06	00		134,418	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	Kahn, Mitchell Phillip	4	2021-05-06	00		2,019	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	Kahn, Mitchell Phillip	4	2021-05-06	00		5,198	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Options	Kahn, Mitchell Phillip	4	2021-05-06	00		129,758	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Options	Koffman, Robert Lewis	4	2021-05-06	00		259,516	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	McCollough, Dawn Marie	5	2021-05-06	00		12,999	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Options	Mirsky, Israel	5	2021-05-06	00		259,516	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Options	Steinbrenner IV, George Michael	4	2021-05-06	00		259,516	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Subordinate Voting Shares	Steinbrenner IV, George Michael	4	2021-05-06	00		71,428	

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Warrants	Steinbrenner IV, George Michael	4	2021-05-06	00		35,714	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Common Shares	The K2 Principal Fund L.P.	3	2021-05-11	10	3.7466	1,236,665	31,900
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Common Shares	The K2 Principal Fund L.P.	3	2021-05-12	10	3.9353	1,261,665	25,000
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Options	Wang, Zed	5	2021-05-06	00		129,758	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Subordinate Voting Shares	Wang, Zed	5	2021-05-06	00		4,762	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Warrants	Wang, Zed	5	2021-05-06	00		2,831	
Wesana Health Holdings Inc. (formerly Debut Diamonds Inc.)	Multiple Voting Shares	Wingertzahn, Mark Alan	5	2021-05-06	00		6,500	
Wescan Goldfields Inc.	Options	Bay, Harvey James	4, 6	2016-05-05	50	0.05		100,000
Wescan Goldfields Inc.	Options	Bay, Harvey James	4, 6	2016-05-05	50	0.05	240,000	100,000
Wescan Goldfields Inc.	Options	Billingsley, Gary	4	2016-05-06	50	0.05		100,000
Wescan Goldfields Inc.	Options	Billingsley, Gary	4	2016-05-06	50	0.05	180,000	100,000
Wescan Goldfields Inc.	Options	MacNeill, Kenneth Earl	4, 6	2016-05-06	50	0.05		1,000,000
Wescan Goldfields Inc.	Options	MacNeill, Kenneth Earl	4, 6	2016-05-06	50	0.05	1,310,000	1,000,000
Wescan Goldfields Inc.	Options	Michasiw, Val	4	2016-05-05	50	0.05		100,000
Wescan Goldfields Inc.	Options	Michasiw, Val	4	2016-05-05	50	0.05	180,000	100,000
Wescan Goldfields Inc.	Options	Shimell, Mark	5	2016-05-06	50	0.05		150,000
Wescan Goldfields Inc.	Options	Shimell, Mark	5	2016-05-06	50	0.05	210,000	150,000
Wescan Goldfields Inc.	Options	Shyluk, Greg	5	2016-05-06	50	0.05		400,000
Wescan Goldfields Inc.	Options	Shyluk, Greg	5	2016-05-06	50	0.05	430,000	400,000
West Fraser Timber Co. Ltd.	Options	Dubois-Phillips, Mark Richard	5	2021-05-11	59		43,040	-3,037
West Fraser Timber Co. Ltd.	Options	Dubois-Phillips, Mark Richard	5	2021-05-11	59		38,990	-4,050
West Fraser Timber Co. Ltd.	Options	Dubois-Phillips, Mark Richard	5	2021-05-11	59		34,940	-4,050
West Fraser Timber Co. Ltd.	Common Shares	KETCHAM INVESTMENTS	3	2021-05-12	10	80.918	5,512,718	-50,000
West Fraser Timber Co. Ltd.	Common Shares	KETCHAM INVESTMENTS	3	2021-05-13	10	80.923	5,412,718	-100,000
West Fraser Timber Co. Ltd.	Options	KETCHAM, HENRY HOLMAN III	4, 5	2021-05-11	59		34,655	-102,600
West Fraser Timber Co. Ltd.	Options	KETCHAM, HENRY HOLMAN III	4, 5	2021-05-11	59		18,555	-16,100
West Fraser Timber Co. Ltd.	Options	KETCHAM, HENRY HOLMAN III	4, 5	2021-05-11	59		8,450	-10,105
West Fraser Timber Co. Ltd.	Options	KETCHAM, HENRY HOLMAN III	4, 5	2021-05-11	59		0	-8,450
West Fraser Timber Co. Ltd.	Common Shares	Theodorakis, Tom Vaio	5	2021-05-11	10	102.25	0	-2,500
West Fraser Timber Co. Ltd.	Common Shares	West Fraser Timber Co. Ltd.	1	2021-05-11	38	82.508	76,339	6,289
West Fraser Timber Co. Ltd.	Common Shares	West Fraser Timber Co. Ltd.	1	2021-05-13	38	79.048	97,255	20,916
West Fraser Timber Co. Ltd.	Common Shares	West Fraser Timber Co. Ltd.	1	2021-05-14	38	78.946	118,105	20,850
West High Yield (W.H.Y.) Resources Ltd.	Options	Marasco, Frank	4	2021-04-15	50	0.18		500,000
West High Yield (W.H.Y.) Resources Ltd.	Options	Marasco, Frank	4	2021-05-07	50	0.2	1,533,334	500,000
Western Forest Products Inc.	Common Shares	Williamson, John Patrick	4	2021-03-05	00			
Western Forest Products Inc.	Common Shares	Williamson, John Patrick	4	2021-05-11	10	2.003	17,000	17,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Western Gold Exploration Ltd.	Common Shares	McLellan, Ross	4, 5	2021-05-10	10	0.42	249,038	20,000
Whitecap Resources Inc.	Common Shares	Premji, Rafik	5	2021-05-12	10	5.54	167,777	3,000
Whitecap Resources Inc.	Common Shares	Wall, Bradley John	4	2019-07-30	00			
Whitecap Resources Inc.	Common Shares	Wall, Bradley John	4	2021-05-10	10	5.46	1,000	1,000
Whitecap Resources Inc.	Common Shares	Wall, Bradley John	4	2021-05-10	10	5.46	49,675	3,275
Wikileaf Technologies Inc.	Common Shares	Feather Company Ltd.	3	2021-03-30	11	0.0375	60,869,560	-14,500,000
Wikileaf Technologies Inc.	Common Shares	Rifici, Charles	6	2019-05-14	00			
Wikileaf Technologies Inc.	Common Shares	Rifici, Charles	6	2021-01-01	97		75,369,560	75,369,560
Wikileaf Technologies Inc.	Common Shares	Rifici, Charles	6	2021-03-30	11	0.0375	60,869,560	-14,500,000
Wikileaf Technologies Inc.	Common Shares	Rifici, Charles	6	2021-01-01	97		0	-75,369,560
Windfall Geotek Inc.	Common Shares	Kandanchatha, Dinesh	5	2019-04-25	00			
Windfall Geotek Inc.	Common Shares	Kandanchatha, Dinesh	5	2021-05-12	10	0.3	115,000	115,000
Winston Gold Corp. (formerly Winston Gold Mining Corp.)	Common Shares	Stewin, Stanley Allan	4	2021-05-11	10	0.1	5,000	5,000
Xigem Technologies Corporation (formerly, 10557536 Canada Corp.)	Common Shares	Kalish, Brian	4, 5	2021-03-04	00		1,000,000	
Xtra-Gold Resources Corp.	Common Shares	Clement, Yves, Pierre	5	2010-11-23	00		576,000	
Xtra-Gold Resources Corp.	Common Shares	Clement, Yves, Pierre	5	2021-05-12	10	1.248	566,000	-10,000
Yangarra Resources Ltd.	Common Shares	Miller, Dale	4	2021-05-07	10	1.2317	100,000	50,000
Zenabis Global Inc.	Common Shares	Burns, Daniel Allan	4	2021-05-13	57		7,224,916	453,703
Zenabis Global Inc.	Rights RSU Rights	Burns, Daniel Allan	4	2021-05-13	57		3,629,632	-453,703
Zenabis Global Inc.	Common Shares	Kiernan, Natascha	4	2021-05-13	57		5,452,419	259,259
Zenabis Global Inc.	Rights RSU Rights	Kiernan, Natascha	4	2021-05-13	57		2,074,074	-259,259
Zenabis Global Inc.	Common Shares	Quan, Vincent	4	2021-05-13	57		2,012,974	111,111
Zenabis Global Inc.	RSU Awards	Quan, Vincent	4	2021-05-13	57		888,889	-111,111
Zenabis Global Inc.	Common Shares	Shone, Jim	4	2021-05-13	57		483,333	111,111
Zenabis Global Inc.	RSU Awards	Shone, Jim	4	2021-05-13	57		888,889	-111,111
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-05	10	0.4824	1,890,391	25,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-06	10	0.4923	1,925,391	35,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-07	10	0.4395		30,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-07	10	0.4395		30,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-07	10	0.4395	1,955,391	30,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-07	10	0.4175	1,970,391	15,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-11	10	0.4	1,995,391	25,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-12	10	0.4281	2,040,391	45,000
ZeU Technologies, Inc. (formerly, ZeU Crypto Networks Inc.)	Common Shares	Inwentash, Sheldon	3	2021-05-13	10	0.5	2,045,891	5,500
ZoomerMedia Limited	Common Shares	Palframan, Peter	4	2021-05-10	10	0.11	464,000	-40,000
ZoomerMedia Limited	Common Shares	Palframan, Peter	4	2021-05-13	10	0.105	439,000	-25,000

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Chapter 11

IPOs, New Issues and Secondary Financings

INVESTMENT FUNDS

Issuer Name:

CI Global Climate Leaders Fund

Principal Regulator – Ontario

Type and Date:

Preliminary Simplified Prospectus dated May 12, 2021

NP 11-202 Preliminary Receipt dated May 12, 2021

Offering Price and Description:

Series AH Units, Series I Units, Series IH Units, Series F Units, Series A Units, ETF C\$ Series, ETF US\$ Hedged Series, Series FH Units, Series PH Units and Series P Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3220939

Issuer Name:

Lysander-Canso Credit Opportunities Fund

Lysander-Canso U.S. Short Term and Floating Rate Fund

Lysander-Triasima All Country Long/Short Equity Fund

Principal Regulator – Ontario

Type and Date:

Combined Preliminary and Pro Forma Simplified

Prospectus dated May 11, 2021

NP 11-202 Final Receipt dated May 12, 2021

Offering Price and Description:

Series A units, Series F Units, Series A Units, Series O Units and Series F units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3202272

Issuer Name:

Invesco NASDAQ 100 Equal Weight Index ETF

Invesco NASDAQ Next Gen 100 Index ETF

Principal Regulator – Ontario

Type and Date:

Preliminary Long Form Prospectus dated May 14, 2021

NP 11-202 Final Receipt dated May 17, 2021

Offering Price and Description:

CAD Hedged Units and CAD Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3189244

Issuer Name:

Yorkville Crypto, Blockchain and FinTech Opportunities Class

Principal Regulator – Ontario

Type and Date:

Preliminary Simplified Prospectus dated May 10, 2021

NP 11-202 Preliminary Receipt dated May 11, 2021

Offering Price and Description:

Series F, Series A and Series O

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3219274

Issuer Name:

Cambridge Global High Income Fund

Cambridge Monthly Income Fund

Cambridge Monthly Income Corporate Class

Principal Regulator - Ontario

Type and Date:

Amendment # 5 to Final Simplified Prospectus dated May 10, 2021

NP 11-202 Final Receipt dated May 11, 2021

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3069424

Issuer Name:

Cambridge Global High Income Fund

Cambridge Monthly Income Fund

Cambridge Monthly Income Corporate Class

Principal Regulator - Ontario

Type and Date:

Amendment #5 to Final Simplified Prospectus dated May 10, 2021

NP 11-202 Final Receipt dated May 11, 2021

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3079633

Issuer Name:

Bristol Gate Concentrated Canadian Equity ETF

Bristol Gate Concentrated US Equity ETF

Principal Regulator - Ontario

Type and Date:

Amendment #1 to Final Long Form Prospectus dated May 10, 2021

NP 11-202 Final Receipt dated May 11, 2021

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3162578

NON-INVESTMENT FUNDS

Issuer Name:

Arizona Metals Corp.
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated May 12, 2021
NP 11-202 Preliminary Receipt dated May 13, 2021

Offering Price and Description:

10,000,000 Units Issuable upon Exercise of 10,000,000
Special Warrants

Underwriter(s) or Distributor(s):

STIFEL NICOLAUS CANADA INC.
CLARUS SECURITIES INC.
CORMARK SECURITIES INC.
BEACON SECURITIES LIMITED

Promoter(s):

-

Project #3220852

Issuer Name:

Banxa Holdings Inc.
Principal Regulator - British Columbia

Type and Date:

Preliminary Shelf Prospectus dated May 11, 2021
NP 11-202 Preliminary Receipt dated May 11, 2021

Offering Price and Description:

CDN\$500 Million
COMMON SHARES
WARRANTS
UNITS

SUBSCRIPTION RECEIPTS

DEBT SECURITIES

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3219939

Issuer Name:

CE Brands Inc.
Principal Regulator - Alberta

Type and Date:

Amendment dated May 10, 2021 to Preliminary Long Form
Prospectus dated February 9, 2021
NP 11-202 Preliminary Receipt dated May 11, 2021

Offering Price and Description:

\$15,000,000.00 (3,614,457 Subscription Receipts each
representing the right to receive one Unit) Over-Allotment
Option:

Up to \$2,250,000 (Up to 542,168 Subscription Receipts
each representing the right to receive one Unit)

Offering Price: \$4.15 per Subscription Receipt

Underwriter(s) or Distributor(s):

Integral Wealth Securities Limited

Promoter(s):

David Henderson

Project #3171299

Issuer Name:

GoldSpot Discoveries Corp.
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated May 17, 2021
NP 11-202 Preliminary Receipt dated May 17, 2021

Offering Price and Description:

\$10,000,000.00 - 12,500,000 Common Shares
\$0.80 per Common Share

Underwriter(s) or Distributor(s):

CANACCORD GENUITY CORP.

Promoter(s):

-

Project #3219919

Issuer Name:

HEXO Corp.
Principal Regulator - Ontario

Type and Date:

Preliminary Shelf Prospectus dated May 13, 2021
NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

\$500,000,000.00 - DEBT SECURITIES

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3222329

Issuer Name:

KORE Mining Ltd.
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated May 17, 2021
NP 11-202 Preliminary Receipt dated May 17, 2021

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3220329

Issuer Name:

Levitree Labs Inc.
Principal Regulator - British Columbia

Type and Date:

Amendment dated May 13, 2021 to Preliminary Long Form
Prospectus dated February 11, 2021

NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

0.00

Underwriter(s) or Distributor(s):

-

Promoter(s):

Pouya Farmand

Project #3172670

Issuer Name:

Nevada Lithium Resources Inc.(formerly, Hermes Acquisition Corp.)
Principal Regulator - British Columbia

Type and Date:

Preliminary Long Form Prospectus dated May 13, 2021
NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

364,000 Common Shares issuable upon deemed exercise of 364,000 outstanding Special Warrants

Underwriter(s) or Distributor(s):

-

Promoter(s):

Ravinder Kang
Ronald Bauer
Project #3222243

Issuer Name:

North American Construction Group Ltd.
Principal Regulator - Alberta

Type and Date:

Preliminary Short Form Prospectus dated May 14, 2021
NP 11-202 Preliminary Receipt dated May 17, 2021

Offering Price and Description:

\$65,000,000.00 - 5.50% Convertible Unsecured Subordinated Debentures
Price \$1,000.00 per Debenture

Underwriter(s) or Distributor(s):

NATIONAL BANK FINANCIAL INC.
CANACCORD GENUITY CORP.
CIBC WORLD MARKETS INC.
SCOTIA CAPITAL INC.
TD SECURITIES INC.
ATB CAPITAL MARKETS INC.
BMO NESBITT BURNS INC.
RAYMOND JAMES LTD.

Promoter(s):

-

Project #3219600

Issuer Name:

Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)
Principal Regulator - Quebec

Type and Date:

Amendment dated May 13, 2021 to Preliminary Shelf Prospectus dated March 26, 2021
NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

CAD\$500,000,000.00 - Common Shares Debt Securities Subscription Receipts Warrants Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3193995

Issuer Name:

Reconnaissance Energy Africa Ltd.
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated May 11, 2021
NP 11-202 Preliminary Receipt dated May 11, 2021

Offering Price and Description:

\$36,001,200 - 3,789,600 Units

Underwriter(s) or Distributor(s):

HAYWOOD SECURITIES INC.

Promoter(s):

CRAIG STEINKE
Project #3217055

Issuer Name:

Redline Resources Inc.
Principal Regulator - British Columbia

Type and Date:

Preliminary Long Form Prospectus dated May 10, 2021
NP 11-202 Preliminary Receipt dated May 11, 2021

Offering Price and Description:

Maximum Offering: \$1,100,000.00 (5,500,000 Units)
Minimum Offering: \$900,000 (4,500,000 Units)
Price: \$0.20 per Unit

Underwriter(s) or Distributor(s):

LEEDE JONES GABLE INC.

Promoter(s):

Raymond P. Strafehl
Project #3219935

Issuer Name:

SaaSquatch Capital Corp.
Principal Regulator - British Columbia

Type and Date:

Preliminary CPC Prospectus dated May 12, 2021
NP 11-202 Preliminary Receipt dated May 13, 2021

Offering Price and Description:

Offering: \$200,000.00 or 2,000,000 Common Shares
Price: \$0.10 per Common Share

Underwriter(s) or Distributor(s):

Echelon Wealth Partners Inc.

Promoter(s):

-

Project #3220980

Issuer Name:

Softchoice Corporation
Principal Regulator - Ontario

Type and Date:

Preliminary Long Form Prospectus dated May 12, 2021
NP 11-202 Preliminary Receipt dated May 12, 2021

Offering Price and Description:

C\$*

* Common Shares

Price: C\$* per Common Share

Underwriter(s) or Distributor(s):

TD SECURITIES INC.
GOLDMAN SACHS CANADA INC.
RBC DOMINION SECURITIES INC.
NATIONAL BANK FINANCIAL INC.
CIBC WORLD MARKETS INC.
SCOTIA CAPITAL INC.
BMO NESBITT BURNS INC.
CORMARK SECURITIES INC.
LAURENTIAN BANK SECURITIES INC.
ATB CAPITAL MARKETS INC.
RAYMOND JAMES LTD.
INFOR FINANCIAL INC.

Promoter(s):

-

Project #3220669

Issuer Name:

Stack Capital Group Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Long Form Prospectus dated May 12, 2021
NP 11-202 Preliminary Receipt dated May 12, 2021

Offering Price and Description:

Total Minimum Offering - \$100,000,008.00

Total Maximum Offering - \$□

Offering Price: \$12.00 per Unit

Underwriter(s) or Distributor(s):

TD SECURITIES INC.
RBC DOMINION SECURITIES INC.
SCOTIA CAPITAL INC.
NATIONAL BANK FINANCIAL INC.
CANACCORD GENUITY CORP.
RAYMOND JAMES LTD.
CORMARK SECURITIES INC.
HAYWOOD SECURITIES INC.
iA PRIVATE WEALTH INC.
MANULIFE SECURITIES INCORPORATED
RICHARDSON WEALTH LTD.
WELLINGTONALTUS PRIVATE WEALTH INC.

Promoter(s):

SC PARTNERS LTD.

Project #3220767

Issuer Name:

Superior Plus Corp.
Principal Regulator - Ontario

Type and Date:

Preliminary Shelf Prospectus dated May 17, 2021
NP 11-202 Preliminary Receipt dated May 17, 2021

Offering Price and Description:

\$2,000,000,000.00 - Common Shares, Preferred Shares,
Warrants, Subscription Receipts, Debt Securities

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3223427

Issuer Name:

Taura Gold Inc.
Principal Regulator - British Columbia

Type and Date:

Preliminary Long Form Prospectus dated May 14, 2021
NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

\$750,000.00 (5,000,000 COMMON SHARES)

Underwriter(s) or Distributor(s):

PI Financial Corp.

Promoter(s):

Dominic Verdejo

Project #3222699

Issuer Name:

Telecure Technologies Inc.
Principal Regulator - British Columbia

Type and Date:

Amendment dated May 13, 2021 to Preliminary Long Form
Prospectus dated February 16, 2021
NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

25,000,000 Common Shares on deemed exercise of
25,000,000 Special Warrants at a price of \$0.02 per
Special Warrant

5,046,832 Common Shares on deemed exercise of
25,234,159 Special Warrants at a price of \$0.07 per
Special Warrant

20,187,327 Common Shares on deemed exercise of
25,234,159 Subscription Receipts at a price of \$0.28 per
Subscription Receipt

Underwriter(s) or Distributor(s):

Research Capital Corporation

Promoter(s):

Harwinder Parmar
Adnan Malik
Muhammad Kashif Akram
Project #3173967

Issuer Name:

TELUS Corporation
Principal Regulator - British Columbia

Type and Date:

Preliminary Shelf Prospectus dated May 14, 2021
NP 11-202 Preliminary Receipt dated May 14, 2021

Offering Price and Description:

\$3,500,000,000.00 - Debt Securities, Preferred Shares,
Common Shares, Warrants to Purchase Equity Securities,
Warrants to Purchase Debt Securities, Share Purchase
Contracts, Share Purchase or Equity Units, Subscription
Receipts

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3222611

Issuer Name:

Uranium Energy Corp.
Principal Regulator - British Columbia

Type and Date:

Preliminary Prospectus - MJDS dated May 14, 2021
NP 11-202 Preliminary Receipt dated May 17, 2021

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3223008

Issuer Name:

Abaxx Technologies Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated May 11, 2021
NP 11-202 Receipt dated May 11, 2021

Offering Price and Description:

\$21,500,020.00 - 5,657,900 Units
PRICE: \$3.80 PER UNIT

Underwriter(s) or Distributor(s):

CORMARK SECURITIES INC.
BMO NESBITT BURNS INC.
CANACCORD GENUITY CORP.
RAYMOND JAMES LTD.

Promoter(s):

Joshua Crumb

Project #3204954

Issuer Name:

ADCORE Inc.
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated May 10, 2021
NP 11-202 Receipt dated May 11, 2021

Offering Price and Description:

\$25,000,000.00 - Common Shares Warrants Units Debt
Securities Subscription Receipts

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3208184

Issuer Name:

Advance United Holdings Inc.

Type and Date:

Amendment #1 dated May 7, 2021 to Final Long Form
Prospectus dated April 30, 2021
Receipted on May 17, 2021

Offering Price and Description:

No securities are being offered pursuant to this prospectus.

Underwriter(s) or Distributor(s):

-

Promoter(s):

James Atkinson

Project #3187256

Issuer Name:

Barrick Gold Corporation
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated May 14, 2021
NP 11-202 Receipt dated May 17, 2021

Offering Price and Description:

US\$4,000,000,000 COMMON SHARES DEBT
SECURITIES SUBSCRIPTION RECEIPTS WARRANTS
SHARE PURCHASE CONTRACTS UNITS

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3218286

Issuer Name:

Bigstack Opportunities I Inc.
Principal Regulator - Ontario

Type and Date:

Final CPC Prospectus dated May 14, 2021
NP 11-202 Receipt dated May 17, 2021

Offering Price and Description:

\$500,000.00 or 5,000,000 Common Shares
Price: \$0.10 per Common Share

Underwriter(s) or Distributor(s):

Echelon Wealth Partners Inc.

Promoter(s):

-

Project #3203175

Issuer Name:

Canadian Apartment Properties Real Estate Investment Trust
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated May 13, 2021
NP 11-202 Receipt dated May 13, 2021

Offering Price and Description:

\$2,000,000,000.00 - Debt Securities Subscription Receipts Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3218218

Issuer Name:

Column Capital Corp.
Principal Regulator - British Columbia

Type and Date:

Final CPC Prospectus dated May 7, 2021
NP 11-202 Receipt dated May 12, 2021

Offering Price and Description:

: \$202,500.00 - 1,350,000 COMMON SHARES
Price: \$0.15 per Common Share

Underwriter(s) or Distributor(s):

HAYWOOD SECURITIES INC.

Promoter(s):

IONIC SECURITIES LTD.

Project #3178517

Issuer Name:

Diversified Royalty Corp.
Principal Regulator - British Columbia

Type and Date:

Final Shelf Prospectus dated May 11, 2021
NP 11-202 Receipt dated May 11, 2021

Offering Price and Description:

\$200,000,000.00 - Common Shares Warrants Subscription Receipts Debt Securities Convertible Securities Rights Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3215750

Issuer Name:

Eguana Technologies Inc.
Principal Regulator - Alberta

Type and Date:

Final Short Form Prospectus dated May 11, 2021
NP 11-202 Receipt dated May 11, 2021

Offering Price and Description:

\$20,000,000.00 - 50,000,000 Special Warrant Shares Issuable upon exercise of 50,000,000 Special Warrants
Price: \$0.40

Underwriter(s) or Distributor(s):

STIFEL NICOLAUS CANADA INC.

CORMARK SECURITIES INC.

RESEARCH CAPITAL CORPORATION

Promoter(s):

-

Project #3209381

Issuer Name:

Element Nutritional Sciences Inc.
Principal Regulator - Ontario

Type and Date:

Final Long Form Prospectus dated May 13, 2021
NP 11-202 Receipt dated May 14, 2021

Offering Price and Description:

\$5,620,000.00 - 22,480,000 Common Shares on Conversion of 22,480,000 Subscription Receipts
Price: \$0.25

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3162376

Issuer Name:

Fairchild Gold Corp.
Principal Regulator - British Columbia

Type and Date:

Final Long Form Prospectus dated May 13, 2021
NP 11-202 Receipt dated May 14, 2021

Offering Price and Description:

Minimum Offering: \$705,000.00 (4,700,000 Common Shares) Maximum Offering: \$900,000.00 (6,000,000 Common Shares) Price: \$0.15 per Common Share

Underwriter(s) or Distributor(s):

Leede Jones Gable Inc.

Promoter(s):

Robert Coltura

Project #3173244

Issuer Name:

Fathom Nickel Inc.
Principal Regulator - Alberta

Type and Date:

Final Long Form Prospectus dated May 13, 2021
NP 11-202 Receipt dated May 13, 2021

Offering Price and Description:

12,664,001 Units issuable upon conversion of 12,664,001 previously issued NFT Special Warrants 2,973,387 Flow-Through Shares issuable upon conversion of 2,973,387 previously issued FT Special Warrants

Underwriter(s) or Distributor(s):

-

Promoter(s):

Brad Van Den Bussche
Ian Fraser

Project #3196300

Issuer Name:

General Assembly Holdings Limited

Type and Date:

Final Long Form Prospectus dated May 13, 2021
Receipted on May 13, 2021

Offering Price and Description:

No securities are being offered or qualified pursuant to this Prospectus.

Underwriter(s) or Distributor(s):

-

Promoter(s):

ALI KHAN LALANI

Project #3180058

Issuer Name:

Greenbrook TMS Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated May 11, 2021
NP 11-202 Receipt dated May 11, 2021

Offering Price and Description:

• Common Shares US\$42,500,000
Price: US\$ • per Offered Share

Underwriter(s) or Distributor(s):

STIFEL NICOLAUS CANADA INC.
CANACCORD GENUITY CORP.
BLOOM BURTON SECURITIES INC.

Promoter(s):

GREYBROOK HEALTH INC.

Project #3216071

Issuer Name:

Imperial Helium Corp.
Principal Regulator - Alberta

Type and Date:

Final Long Form Prospectus dated May 14, 2021
NP 11-202 Receipt dated May 14, 2021

Offering Price and Description:

56,059,468 Units Issuable on Conversion of Outstanding Subscription Receipts
7,848,983 Shares Issuable on Conversion of Outstanding Debentures

Underwriter(s) or Distributor(s):

-

Promoter(s):

Samuel Anthony Kyler Hardy

Project #3189094

Issuer Name:

Microbix Biosystems Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated May 12, 2021
NP 11-202 Receipt dated May 13, 2021

Offering Price and Description:

\$5,000,000.00 - 8,333,334 Units
Price: \$0.60 per Unit

Underwriter(s) or Distributor(s):

IA PRIVATE WEALTH INC.
BLOOM BURTON SECURITIES INC.

Promoter(s):

-

Project #3211711

Issuer Name:

Rise Capital Corp.
Principal Regulator - Ontario

Type and Date:

Final CPC Prospectus dated May 12, 2021
NP 11-202 Receipt dated May 12, 2021

Offering Price and Description:

Minimum Offering: \$1,000,000.00 - 5,000,000 Common Shares
Maximum Offering: \$9,000,000.00 - 45,000,000 Common Shares

Price: \$0.20 per Common Share

Underwriter(s) or Distributor(s):

HAMPTON SECURITIES LIMITED

Promoter(s):

Vernon Lobo

Project #3186785

Issuer Name:

Silver Elephant Mining Corp.
Principal Regulator - British Columbia

Type and Date:

Final Shelf Prospectus dated May 13, 2021
NP 11-202 Receipt dated May 13, 2021

Offering Price and Description:

\$75,000,000.00 - Common Shares Warrants Debt Securities Subscription Receipts Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3205084

Issuer Name:

Ynvisible Interactive Inc.
Principal Regulator - British Columbia

Type and Date:

Final Shelf Prospectus dated May 10, 2021
NP 11-202 Receipt dated May 11, 2021

Offering Price and Description:

\$20,000,000.00 - Common Shares Warrants Subscription Receipts Debt Securities Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3207000

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Chapter 12

Registrations

12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Consent to Suspension (Pending Surrender)	Scotia Managed Companies Administration Inc.	Investment Fund Manager	May 11, 2021
Change in Registration Category	OTT Financial Canada Inc.	From: Investment Dealer To: Investment Dealer and Futures Commission Merchant	May 11, 2021
Change in Registration Category	NDB Group Syndications Inc.	From: Exempt Market Dealer To: Restricted Portfolio Manager and Exempt Market Dealer	May 11, 2021
Consent to Suspension (Pending Surrender)	Cowan Asset Management Limited	Exempt Market Dealer, Portfolio Manager, and Investment Fund Manager	May 11, 2021
Voluntary Surrender	Camber Capital Corp	Exempt Market Dealer and Investment Fund Manager	May 11, 2021
Consent to Suspension (Pending Surrender)	Medalist Capital Ltd.	Exempt Market Dealer	May 11, 2021

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Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.2 Marketplaces

13.2.1 TSX Inc. – Notice of Proposed Amendments and Request for Comments

TSX INC.

NOTICE OF PROPOSED AMENDMENTS AND REQUEST FOR COMMENTS

TSX Inc. (“**TSX**”) is publishing this Notice of Proposed Amendments and Request for Comments in accordance with the “Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto”.

Market participants are invited to provide comments. Comments should be in writing and delivered by June 21, 2021 to:

Denno Chen
Director, Regulatory Affairs
TMX Group
100 Adelaide Street West, Suite 300
Toronto, Ontario M5H 1S3

Email: tsxrequestforcomments@tsx.com

A copy should also be provided to:
Market Regulation Branch
Ontario Securities Commission
20 Queen Street West
Toronto, Ontario M5H 3S8
Email: marketregulation@osc.gov.on.ca

Comments will be made publicly available unless confidentiality is requested. Upon completion of the review by staff at the Ontario Securities Commission (“**OSC**”), and in the absence of any regulatory concerns, a notice will be published to confirm approval by the OSC.

Background and Rationale

Conditional orders are not new to the trading industry. Conditional orders enable users to search for liquidity in multiple venues while representing their orders on TSX as conditional. Users can attach one or more criteria to an order that must be satisfied before the order can be ‘firmed up’. If a counterparty order meets the criteria, the user will be invited to ‘firm up’ and commit their order. Conditional orders will allow dealers to electronically disseminate interest to buy or sell a large sized order without a firm commitment.

TSX anticipates that the Amendments will provide participants with the opportunity to seek price improvement on large size orders while minimizing market impact. The nature of the Conditional Orders (as defined below) minimizes information leakage, and therefore should reduce any negative impacts that may otherwise be applicable when a participant attempts to transact a large sized orders.

Details of Amendments

TSX proposes to introduce a conditional order type that must have a minimum size (“**Global Minimum Size**”) of either (a) greater than 50 boardlots and greater than \$30,000 in value, or (b) greater than \$100,000 in value (each, a “**Conditional Order**”). TSX will create a new order book for Conditional Orders (the “**Conditional Order Book**”), and Conditional Orders will not interact with orders in the visible Central Limit Order Book. The ability to enter Conditional Orders will start at 7:00 am ET and end at 4:00 pm ET (the “**Conditional Order Period**”).

When there is a potential match in the Conditional Order Book, each applicable participant who entered a Conditional Order will receive an invitation to 'firm up' the desired size and price at which they wish to trade. Participants will have 0.5 seconds to 'firm up' their orders. All 'firmed up' orders in the Conditional Order Book will execute at the mid-point price of the protected National Best Bid and Offer (the **"mid-point"**). Subject to the Opt-in (as defined below), any remaining unfilled portion of the Conditional Order (a **"Remaining Order"**) will be cancelled.

Participants may also, at their election, opt-in to have their Remaining Order interact with TSX's dark book (the **"Opt-in"**) with price improvement. If there are no matches in the dark book for the Remaining Order, the Remaining Order will be cancelled.

Orders in the Conditional Order Book will be allocated first to offset orders from the same participating organization (i.e., broker preferencing), and then on a pro rata basis.

During the Conditional Order Period, CFOs and CXLs will be allowed.

All unmatched Conditional Orders will expire at the end of the Conditional Order Period.

Participants may also elect to opt-in to have their dark orders (each, a **"Dark Order"**) interact with Conditional Orders (a **"Dark Order Interaction"**). If a participant has opted-in to have its dark orders interact with a Conditional Order, such dark order (1) must meet the Global Minimum Size, (2) will not receive an invitation 'firm up', and (3) will execute at the mid-point if there is a contra side Conditional Order match.

TSX will have the ability to suspend a participant's ability to enter Conditional Orders if TSX determines, in its sole discretion, that Conditional Orders are being misused. In particular, TSX will monitor participants' Score (as defined here). If a participant (by Trader ID) does not maintain a threshold percentage (the **"Threshold"**) Score, TSX may, in its sole discretion, suspend a participant's ability (by Trader ID) to enter Conditional Orders for one trading day (a **"Suspension"**). A score will be calculated based on the aggregate firm volume 'firmed up' by a participant over the aggregate Conditional Order volume entered by such participant (the **"Score"**). TSX anticipates that legitimate trades on other marketplaces that reduce the 'firm up' volume will be excluded from the Score calculation. Prior to a Suspension, participants will be alerted by TSX if their Score falls below the Threshold. TSX anticipates that Suspensions will, initially, be applied to the trading day immediately following the day on which the Threshold is breached, and Suspensions may, in the future, be applied intraday. Repeated breaches of the Threshold may result in longer periods of Suspension. Commencing on the date of implementation of Conditional Orders, TSX will undertake a 90-day assessment period whereby it will such time to analyze usage and patterns of Conditional Orders to better determine an appropriate Threshold, and an appropriate number of orders to use for the Score calculation. TSX may, in its sole discretion, amend the Threshold or the number of orders to use for the Score calculation, from time to time, to minimize misuse of Conditional Orders. Any change in the Threshold will be communicated to participants. TSX anticipates that it will provide participants with quarterly reports on their usage and Score.

Below is an example of the how the Amendments would operate:

Conditional Order to Conditional Order

Conditional Order book				
NBBO Mid-point 10.01				
Order	Broker	Volume	Side	Price
1	A	40,000	Buy	10.01
2	B	50,000	Buy	10.01
3	C	75,000	SELL	10.01

Step 1 – Invitation

- Orders 1 and 2 are eligible for an Invitation to Firm up and Buy
- Order 3 is eligible for an Invitation to Firm up and Sell

Step 2 – Firmed up order confirmation

- Orders 1 and 2 sends a Firmed up response for full Buy Volume, cancel residual volume
- Order 3 sends a Firmed up response for full sell Volume, cancel residual volume

Step 3 – Pro-rata allocation and resulting trades at Mid-point price 10.01

- Calculation for pro-rata allocation (being [Individual orders/total buy volume] x total sell volume)

Total Buy Volume = 90,000		
Total Sell Volume = 75,000		
Order	Broker	Resulting Trades (partial fills are rounded to the nearest boardlot as per TSX's rules)
1	A	partial fill for 33,300 shares (being [40,000 shares / 90,000] x 75,000)
2	B	partial fill for 41,700 shares (being [50,000 shares / 90,000] x 75,000)
3	C	full fill for 75,000 shares

Orders 1 and 2 residual untraded volumes are cancelled back to Brokers if they have not opted-in for the dark book.

Remaining Order Opting-in to Interact with Dark Order

Conditional Order book				
NBBO Mid-point 10.01				
Order	Broker	Volume	Side	Price
1	A	40,000	Buy	10.01
2	B	50,000	Buy	10.01
3	C	75,000	SELL	10.01

Dark Order book				
NBBO Mid-point 10.01				
Order	Broker	Volume	Side	Price
4	D	10,000	SELL	10.01

Step 1 – Invitation

- Orders 1 and 2 are eligible for an Invitation to Firm up and Buy
- Order 3 is eligible for an Invitation to Firm up and Sell

Step 2 – Firmed up order confirmation

- Order 1 sends a Firmed up response for full Buy Volume, opt-in residual sweep dark
- Order 2 sends a Firmed up response for full Buy Volume, cancel residual volume
- Order 3 sends a Firmed up response for full sell Volume, cancel residual volume

Step 3 – Pro-rata allocation and resulting trades at Mid-point price 10.01

- Calculation for pro-rata allocation (being [Individual orders/total buy volume] x total sell volume)

Total Buy Volume = 90,000		
Total Sell Volume = 75,000		
Order	Broker	Resulting Trades (partial fills are rounded to the nearest boardlot as per TSX's rules)
1	A	Partial fill for 33,300 shares in Conditional book (being [40,000 shares / 90,000] x 75,000) Remainder fill for 6,700 shares in dark book
2	B	Partial fill for 41,700 shares (being [50,000 shares / 90,000] x 75,000)
3	C	Full fill for 75,000 shares
4	D	Partial fill for 6,700 shares

Order 1 opted-in to trade with the dark book. Remaining Order sweeps dark book.

Order 2 residual untraded volumes are cancelled back to Broker as they have not opted-in for the dark book.

Dark Order Opting-in to Interact with Conditional Order

Dark Order book					
NBBO Mid-point 10.01					
Order	Broker	Volume	Side	Price	Opt-In
1(booked)	A	10,000	Buy	10.01	True
4(booked)	D	5,000	Buy	10.01	False

Order 1 is a Passive DRK Midpoint order that has opted-in to interact with the conditional book.

Conditional Order book				
NBBO Mid-point 10.01				
Order	Broker	Volume	Side	Price
2	B	15,000	Sell	10.01

Step 1 – Invitation

- Order 1 meets the global minimum size and issues an invitation to order 2.

Step 2 – New DRK order Arrives (Invitation outstanding)

NBBO Mid-point 10.01					
Order	Broker	Volume	Side	Price	Opt-In
3(Active)	C	1,000	Sell	10.01	NA

New DRK active order arrives during the period where the invitation has not expired, and is still outstanding. Firm DRK orders will execute against DRK orders that have issued an invitation to the conditional book. Order 1 has time priority over order 4 and receives a partial fill for 1000, and order 3 receives a full fill.

Order	Broker	Resulting Trades (partial fills are rounded to the nearest boardlot as per TSX's rules)
1	A	Partial fill for 1,000
3	C	Full Fill for 1,000

Step 3 – Conditional order firms

Order 2 firms for full sell volume, and Opts to sweep DRK. Order 1 still meets global minimum size and is fully executed against the firm conditional order 2. Order 2 receives 9,000 share partial fill.

Total Dark MP Buy Volume = 9,000		
Total Conditional Sell Volume = 15,000		
Order	Broker	Resulting Trades (partial fills are rounded to the nearest boardlot as per TSX's rules)
1	A	Full fill for 9,000 shares
2	B	Partial fill for 9,000 Remaining 6,000 sweeps DRK and is executed against order 4
4	D	Executes against order 2 for a full fill of 5,000

Expected Date of Implementation

The Amendments are expected to be implemented following receipt of regulatory approval, and are anticipated to be implemented in Q4 2021.

Expected Impact

The Amendments are expected to have a positive impact on market participants. The Amendments are anticipated to provide market participants with the opportunity to seek price improvement on large size orders while minimizing market impact. As such, participants who utilize Conditional Orders may see price improvement for their large size orders.

Expected Impact of the Amendments on TSX's Compliance with Ontario Securities Law

The Amendments are in compliance with Ontario securities laws and do not impact fair access to markets or the maintenance of fair and orderly markets.

TSX has applied to the OSC for an exemption order in respect of the requirement in subsection 7.1(1) of National Instrument 21-101 – *Marketplace Operation* ("NI 21-101") that requires a marketplace that "displays" orders of exchange-traded securities to provide accurate and timely information regarding orders for the exchange-traded securities displayed by the marketplace to an information processor (the "**Pre-Trade Information Transparency Requirement**"). In a Dark Order Interaction, the invitation sent to the Conditional Order could be considered to be a "display" of the Dark Order that generated it, and could be subject to the Pre-Trade Information Transparency Requirement, which is at odds with the anticipated benefits and appeal of using Conditional Orders and Dark Orders. Therefore, to the extent that the benefits of a Dark Order Interaction conflict with the Pre-Trade Information Transparency Requirement, TSX has applied to the OSC, in its capacity as principal regulator, for an exemption order pursuant to section 15.1 of NI 21-101 in regards to the Pre-Trade Information Transparency Requirement.

In support of its exemption application, TSX has noted that:

- (a) the Dark Order Interaction will be limited to the Global Minimum Size;
- (b) the Dark Order Interaction only becomes available if a participant has opted-in to have its Dark Orders interact with a Conditional Order, and such opt-in must be done on an order-by-order basis;
- (c) when an invitation is provided to the participant who entered the Conditional Order in a Dark Order Interaction, such invitation will only provide symbol and side (i.e., buy or sell), of the Dark Order. The size of the Dark Order may be inferred since the Dark Order Interaction will be limited to the Global Minimum Size. However, such inference will not be precise;
- (d) when an invitation is provided to the participant who entered the Conditional Order in a Dark Order Interaction, the participant receiving the invitation will be unable to determine whether the contra size order is another Conditional Order or a Dark Order; and
- (e) there can be no guarantee that the participant who entered the Conditional Order will 'firm up' the invitation in a Dark Order Interaction.

Furthermore, the mechanism TSX intends to implement to minimize misuse and cancellations of the Conditional Orders align with the policy objective of fair access to pre-trade information.

Estimated Time Required by Members and Service Vendors to Modify Their Own Systems after Implementation of the Amendments

Participants will need to adjust their trading workflows and strategies to benefit fully from the Amendments. As certain other Canadian marketplaces already provide for conditional orders, TSX anticipate that the technological changes for participants will be minimal as participants' technology may already contemplate entering conditional orders. TSX does not anticipate that service vendors would need to make any technology changes.

Do the Amendments Currently Exist in Other Markets or Jurisdictions

Conditional orders already exist in Canada. Liquidnet, MatchNow, and Instinet currently provide for conditional orders on their respective marketplaces.

APPENDIX A

BLACKLINE OF AMENDMENTS TO TSX RULE BOOK

PART 1 - INTERPRETATION

[...]

(2) In all Exchange Requirements, unless the subject matter or context otherwise requires:

[...]

"Conditional Order" means a non-committed order entered in the Conditional Order Book that generates an invitation to send a firm order when there is a contra side match.

Added ([●], 2021)

"Conditional Order Book" means the non-displayed electronic file that holds Conditional Orders. Orders in the Conditional Order Book must meet a minimum size determined by the Exchange and approved by the applicable regulator, from time to time.

Added ([●], 2021)

[...]

DIVISION 13 - Large Sized Orders

Rule 4-1301 - Conditional Orders

(1) Conditional Order Entry

- (a) Conditional Orders may only be entered, cancelled, or modified in the Conditional Order Book on each Trading Day from starting from 7:00 a.m. and ending at 4:00 p.m. Remaining Conditional Orders will expire at 4:00 p.m.
- (b) A Conditional Order may specify a minimum order quantity that must be satisfied in order to receive a contra side invitation.
- (c) Participating Organizations may opt-in to have interaction between Conditional Orders (or residuals thereof) and dark orders.
- (d) When there is a match with the contra side of a Conditional Order, and the conditions (if any) are satisfied, an invitation will be sent to the Participating Organizations to accept the order and execute the trade. Invitations will not contain information regarding the contra side's price and quantity. Participating Organizations must accept the invitation within the time specified by the Exchange, as such may be changed from time to time. If no invitation is accepted within the specified time for a Conditional Order, no trade will occur.
- (e) Conditional Orders will execute at the mid point of the protected National Best Bid and Offer. Where a Participant has opted-in, any residual volume of a Conditional Order will interact in the dark book with dark price improving liquidity.
- (f) Notwithstanding anything to the contrary in this rule book, Conditional Orders entered for execution in the Conditional Book will be allocated as follows:
 - (i) to offset orders entered in the Conditional Book by the same Participating Organization; then
 - (ii) on a pro rata basis.
- (g) If the Participating Organization has elected to opt-in for interaction with the Exchange's dark book, any residual quantity will be subject to the allocation priorities for the Exchange's dark book. If no match is found within the dark book, the residual quantity will be cancelled.
- (h) Where a dark order has opted-in to interact with a Conditional Order, such dark order (1) must meet a minimum size determined by the Exchange, from time to time, (2) will not receive an invitation 'firm up', and (3) will execute at the mid-point if there is a contra side Conditional Order match.

(2) Misuse of Conditional Orders

(a) If, in the sole opinion of the Exchange, an Approved Trader is misusing Conditional Orders, the Exchange may:

- (i) temporarily or permanently suspend an Approved Trader's ability to enter Conditional Orders; or
- (ii) impose terms and conditions, as the Exchange may determine appropriate, from time to time, on a Participating Organization or an Approved Trader for its use of Conditional Orders.

Added ([●], 2021)

13.2.2 Refinitiv Transaction Services Pte. Ltd. – Application for Exemptive Relief – Notice of Commission Order

IN THE MATTER OF
REFINITIV TRANSACTION SERVICES PTE. LTD.

APPLICATION FOR EXEMPTIVE RELIEF

NOTICE OF COMMISSION ORDER

On May 18, 2021, the Commission issued an order (the **Order**) to Refinitiv Transaction Services Pte. Ltd. (the **Applicant**) pursuant to section 147 of the *Securities Act* (Ontario) (**OSA**) exempting the Applicant from the requirement to be recognized as an exchange under section 21 of the OSA in order to operate the Refinitiv FXall Quicktrade RFQ facility and the Refinitiv FXall Pricestream facility.

A copy of the Order is published in Chapter 2 of this Bulletin. In issuing the Order, no amendments were made to the draft exemption order published for comment.

The Commission published the Applicant's application and draft exemption order for comment on April 1, 2021 in the OSC Bulletin and provided notice of the application and order on the OSC website. A comment letter was received from TMX Group Limited which is also available on the OSC website. We summarize below the main comments and Staff's responses.

Comment

The commenter raised concerns about the absence of reciprocity between Canadian and foreign regulators, which creates an "uneven playing field". The commenter submitted that, because the foreign regulator does not recognize the regulation and oversight of the OSC for Canadian exchanges seeking to carry on business in Singapore, Singaporean-based recognized market operators should face a similar requirement when seeking to operate in the Canadian market.

Response

As noted in OSC Staff Notice 21-702 *Regulatory Approach for Foreign-Based Stock Exchanges*, we are prepared to exempt an exchange if it is subject to an appropriate regulatory and oversight regime in another jurisdiction by its home regulator, subject to any terms and conditions necessary to protect Ontario investors, and subject to terms and conditions allowing the Commission to have access to information on the operations of the foreign-based securities exchange and the trading activity of Ontario participants. The concept of reciprocity has not been a factor in deciding whether to recognize or exempt a foreign exchange.

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