

A year of "Significant Recovery" best describes performance levels at The St. Lawrence Parks Commission during the 2004/2005 fiscal year.

I am proud of the efforts made by the Commission in partnership with the Ministry, over the past year to move forward from the negative impact of recent world events. The Commission strengthened its marketing, celebrated the 50th Anniversary of the Fort Henry Guard and United States Marine Corps performance, rebuilt a major component of the group tour sector in the Chinese market and increased business volume and revenues across the Commission by approximately 11% and 10% respectively.

Highlights of the Commission's many other achievements throughout the year are featured for your review within the content of this report.

With Ministry funding support, the Commission met its business goals, exceeded its revenue targets and completed a number of priority health and safety and regular refurbishment capital projects. Many of these projects had been identified as essential to the maintenance and repair of its extensive infrastructure.

We welcome the opportunity to fulfill our role and responsibilities as clearly defined within the Ministry's "Ontario Tourism Strategy". A "Customer First" philosophy has always driven the Commission and will continue to do so.

Working closely with the sixteen municipalities in which the Commission has lands, numerous Destination Marketing Organizations, Chambers of Commerce, Economic Development Organizations and the private sector, it is with pride that we influence the image and importance of the tourism industry throughout the region. The 1000 Islands/St. Lawrence Seaway corridor has the potential to be recognized as a global tourism destination, and the Commission will work enthusiastically with our partners and the Ministry to further develop this opportunity.

Clearly there are many future challenges facing the Commission with financial sustainability representing our greatest priority. We are committed to this and will work closely with the Ministry to seek innovative and effective ways to achieve this objective.

The St. Lawrence Parks Commission takes great pride in the contribution we make to the economic well being of Eastern Ontario. As Chairman, it gives me great pleasure to present to you Minister this Annual Report for the year 2004/2005.

Sincerely,



George Assaly
Chairman



COMMISSIONERS (2004/2005)

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Gordon Brown - Chairman
(Gananoque)
Commissioner appointment
07/97 to 07/03

Chairman appointment 05/98 to 07/00
Chairman reappointment 07/00 to 07/03
Chairman reappointment 07/03 to 07/04

George Assaly - Chairman
(Cornwall)
08/04 to 09/05

Heather Ford - Vice-Chair (Kingston)
Commissioner appointment
07/98 to 07/01
Commissioner reappointment
07/01 to 07/04
Vice-Chair appointment 11/02 to 07/04

Commissioners:
Judith Bobka (Cornwall)
12/01 to 12/04

George Brown (Cardinal)
05/99 to 04/02
reappointment 05/02 to 04/05

Margaret DesRochers (Prescott)
08/03 to 07/06

Karen Gorrell (Morrisburg)
05/99 to 04/02
reappointment 05/02 to 04/05

Lorne Mallory (Brockville)
07/01 to 07/04

Christopher McCarney (Gananoque)
12/01 to 12/04

K. Robert Scott (Kingston)
09/04 to 10/05

William L. Thake (Westport)
09/03 to 09/06

Peter Watson (Gananoque)
09/04 to 10/05

Bruce Wylie (Brockville)
08/03 to 08/06



MANAGEMENT TEAM

Michael S. Paradis, P.Eng.
General Manager

Faye Baker
Manager, Financial Services

Dave Dobbie
Manager, Upper Canada Village

Bruce Fitz-Gibbon
Director, Corporate Services

Wanda Fortier
Manager, Human Resources

Barry Hughes
Manager, Parks and Recreation

John Robertson
Manager, Fort Henry

Bonnie VanMoorsel
Executive Assistant /
Manager of
Customer Service and
Office Administration

STATEMENT FROM THE GENERAL MANAGER

Following several difficult years in the aftermath of global events, The St. Lawrence Parks Commission saw real growth across its attractions with revenue generating activities increasing by more than 10% from the previous year, and exceeding budget targets.

Fort Henry and the Fort Henry Guard celebrated the 50th Anniversary of their performance partnership with the United States Marine Corps, Upper Canada Village welcomed thousands of new visitors through a partnership with a Chinese group tour operator and the Commission, with the assistance of the Ministry of Tourism and Recreation and the Ontario Tourism Marketing Partnership Corporation increased advertising and promotional efforts with partners in the marketplace to promote events and attractions across the Commission.

To the Ministry of Tourism and Recreation, thank you for your support. To the staff of The St. Lawrence Parks Commission, I extend my congratulations on a job very well done.

Michael S. Paradis, P. Eng.
General Manager



FROM LEFT TO RIGHT:

(Back Row): Wanda Fortier, Faye Baker, John Robertson, Bonnie VanMoorsel, Mike Paradis, Dave Dobbie

(Front Row): Bruce Fitz-Gibbon, Barry Hughes

MANDATE

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The St. Lawrence Parks Commission is an Ontario provincial operational enterprise established in 1955. It is to provide tourism, cultural, educational and recreational opportunities for residents of Ontario and visitors to the province through the presentation and interpretation of historic attractions and the development and operation of parks, campgrounds, scenic parkways and recreational areas.

The Commission operates under the authority of The St. Lawrence Parks Commission Act. It reports to the government through the Minister of Tourism and Recreation.

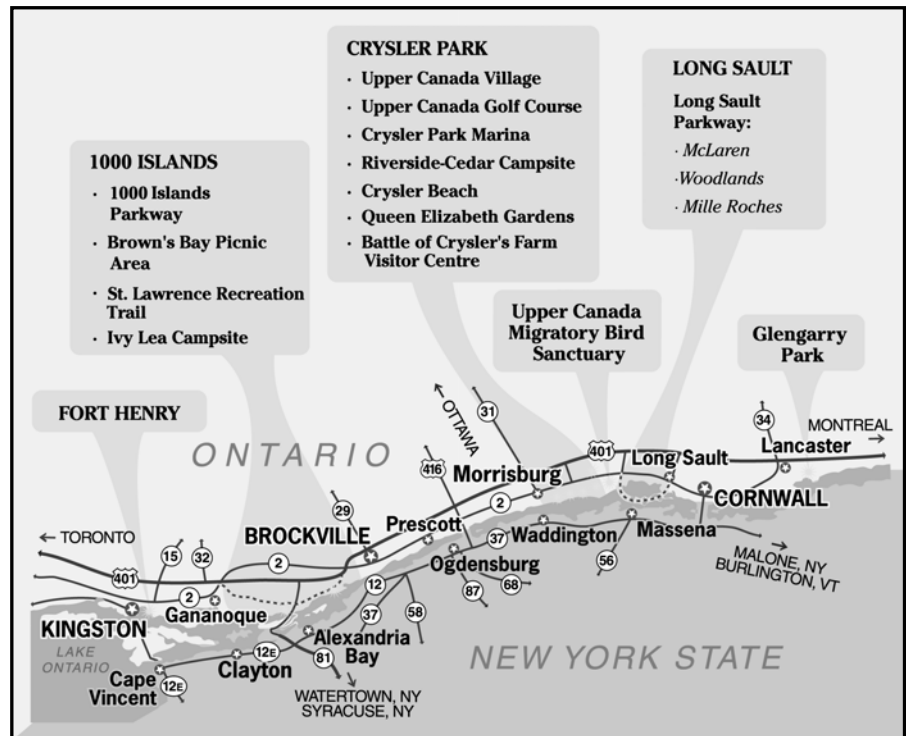
The Commission supports its operations through:

- fees charged at its attractions, concessions and retail outlets;
- a transfer payment from the Government; and
- lease agreements, donations, sponsorships and partnership advertising funds in support of its facilities and programming.

The Commission's "territory" extends 200 kilometres from the Bay of Quinte to the Québec border. It includes 4,000 hectares of parkland along the St. Lawrence River (10,000 acres and approximately 65 miles of shoreline), which is a major "playground" for visitors and residents of Eastern Ontario. The Commission maintains more than \$250 million of physical assets including 200 km of roadways and trails, 175 buildings and structures including \$100 million of services and equipment.

The attractions include:

Parks and campgrounds along the St. Lawrence corridor with 12 major day-use sites and campgrounds with over 1,300 tent and trailer locations, many with full services. The day-use sites are extensive including beaches, playgrounds, snack bar, sports facilities, boat launching, fishing and recreation trails.



Upper Canada Migratory Bird Sanctuary with 8 km of nature trails, a visitor interpretive centre, youth group camping and campground.

Crysler Farm Battlefield Park and Memorial Building where visitors find Loyalist and pioneer memorials, botanical gardens and the national monument and memorial building commemorating the Battle of Crysler's Farm on November 11, 1813.

Crysler Park Marina on the St. Lawrence River, near Upper Canada Village, where boaters find modern docking facilities, groceries, fuel, dockside services, a marine shop, a swimming pool, winter storage and shrink wrapping service and ground transportation to Crysler Park.

Upper Canada Golf Course near Upper Canada Village, offering a challenging championship 18-hole course, power and pull cart rentals, golfing supplies, as well as a licensed lounge and dining room.

Upper Canada Village widely recognized and honoured as one of the top historic attractions in North America. The Village recreates a living 1860s community complete with costumed interpreters, authentic architecture and artifacts, numerous family activities, a large craft and gift shop (selling substantial quantities of Canadian-made and local artisan products), restaurants and associated recreational facilities.

Fort Henry, a national historic site, originally built in the 19th century, featuring a military museum, educational programs, costumed performers/interpreters – including the internationally renowned Fort Henry Guard, hospitality and entertainment services and a Garrison Store selling a variety of crafts and gifts. The St. Lawrence Parks Commission under agreement with the Federal Government operates Fort Henry.

In addition, the Commission operates a variety of other facilities including the scenic **Long Sault Parkway and 1000 Islands Parkway**, bike paths, cross-country ski trails and an airstrip for light aircraft.

Grenville Park, Farran Park, Lakeview Park and Charlottenburgh Park are maintained or operated by municipal, conservation authority or private sector partners under agreements with the Commission.

CORPORATE HIGHLIGHTS - 2004/2005 IN REVIEW

The St. Lawrence Parks Commission takes great pride in the contribution its operations make to the economic well being of Eastern Ontario. The Commission works closely with the Ministry of Tourism and Recreation to astutely manage the resources of the Commission and deliver the best possible quality of products and services. The Commission is committed to the preservation, development and maintenance of the historic and recreational resources within its jurisdiction for the benefit of the people of Ontario and the enjoyment of visitors to the province.

The 2004/2005 season showed definite signs of recovery from the devastating business losses as a result of the SARS outbreak in Toronto. Despite poor summer weather, overall activity at The St. Lawrence Parks Commission attractions grew by over 11%, while gross revenues increased by approximately 10% compared with 2003 season performance.



This business rebound was led by robust activity growth at Upper Canada Village, which showed an activity increase of over 30% and an overall increase in gross revenue of approximately \$450,000 over the 2003/2004 season. Group tours grew to their highest level in 10 years predominantly due to the negotiation of a volume-based deal with Safeway Tours, a Toronto based Chinese group tour operator. This represented growth of more than 27,000 (417%) group tour visitors over 2003/2004.

Despite ongoing restoration projects, Fort Henry National Historic Site of Canada saw an almost 7% growth in the regular admissions category. There was little growth in educational and group tour categories due in part to the ongoing restoration projects at Fort Henry.

Poor weather early in the season had a negative impact on the parks resulting in an overall 11% decline in day-use activity. In spite of the weather, growth was shown in both seasonal camping (12%) and regular camping (1.3%). Fee increases helped to keep revenues steady with an approximate 4% increase in campground revenues over the 2003 season.

Trends in golf across Ontario showed little growth in green fee rounds, however, tournament business remained strong. This trend held true at Upper Canada Golf Course which showed green fee activity close to 2003 levels, while tournament rounds grew by over 15%. Declines in golf activity early in the season were offset by significant increases in fall business. A successful fall marketing campaign in combination with great fall weather resulted in growth in fall green fee rounds of almost 18%. In 2004, overall revenue from golf course retail and operations increased by approximately 5% over 2003.

Crysler Park Marina continued to thrive with increases of 12.5% in activity and 12% in revenue. The 1000 Islands area continued to be a primary destination for many transient boaters from Quebec making Crysler Park Marina the perfect stop en route. With higher fuel prices, many Quebec originating boaters "trailed" their boats to the marina for launching and then travelled to the 1000 Islands. It is expected that this trend will continue if fuel prices remain high in 2005.



FORT HENRY POP-UP DISPLAY

In the spring 2004, the Commission's attractions were very fortunate to receive \$176,000 in tourism revitalization funding to assist in enhanced advertising and promotional efforts aimed at spurring on the tourism recovery. With this additional funding, the attractions were able to increase their promotional campaigns in key markets such as Ottawa, Kingston and Montreal. Other initiatives such as customer service training, trade show refurbishment and the installation of new entrance signage were also completed. In addition, this new funding enabled advertising and promotional initiatives in different markets and media, which allowed for some experimentation with billboard signage, point of purchase materials, brochure inserts into Ottawa and the Montreal West Island neighbourhoods as well as extending ad campaigns into the fall. Attraction performance would not have been as strong in 2004 without this additional funding. It is estimated that tourism revitalization funding contributed to increased on-site spending of over \$600,000 with an economic impact in local communities estimated at over \$1 million in spending.



During the 2004 season, the Customer Service and Office Administration Unit (CSOA) processed over 8,000 camping reservations, a total of almost 42,000 camper nights for the 2004 camping season. In addition to taking camping reservations, bookings for adult tour groups, youth groups and education groups, the CSOA also coordinated a number of mail-outs to schools and group tour clients. In an effort to provide more detailed tracking of visitor origins and to assist in the evaluation of specific marketing campaigns, the CSOA developed a detailed database which tracks where visitors are calling from and what prompted their call. The tracking of this information will be invaluable to the marketing team in the evaluation of the effectiveness of specific advertising campaigns and media used in different markets. Following the establishment of a team to review the feasibility of transitioning to on-line camping reservations, a plan and budget of

estimated costs was developed. This project will be phased in due to its magnitude. The first phase, planned to take place in spring 2005, is to move all campgrounds to a computerized campsite booking system for the 2005 season.

In September 2004, Cornwall businessman George Assaly was appointed Chairman of the Commission. Mr. Assaly is a past member of the Commission, and has been operating Jay-Gee Shoes and Clothing in Cornwall since 1946. Mr. Assaly is a founding member and former Chair of Team Cornwall, and has received numerous awards in the community for his involvement, including the Lifetime Business Achievement Award and Citizen of the Year Award (from the Cornwall and Area Chamber of Commerce).

Declining capital budgets and limited access to other capital funding programs have left the Commission without the ability to implement major new product development projects. In January 2005, the Commission and the Ministry of Tourism and Recreation jointly issued a Request for Interest (RFI) for Tourism Development in the Crysler Park area. The intent of the RFI is to determine the level of private sector interest for investment in tourism development on Commission lands in the Crysler Park area, a description of development concepts and an outline of expectations for future development.



Fort Henry Marketing Officer Bryan Mercer receives EDCO award.

Beginning in February 2005, Chairman George Assaly and General Manager Mike Paradis began meeting with municipal leaders of the 16 municipalities and town councils in which the Commission has lands. The intent of the meetings is to create a dialogue between the Commission and the municipal partners, increase awareness of the Commission attractions and their economic contribution to the community and to identify areas of common interest for future benefit.

The 2004/2005 season was once again highlighted with awards. Fort Henry was honoured with the Greater Kingston Chamber of Commerce's 2004 "Tourism Business of the Year" Award for its tourism development efforts in 2004, presenting the 50th Anniversary United States Marine event, the Kingston Symphony 1812 Overture concerts with Canadian Idol Ryan Malcom and numerous outreach programs in the community. Fort Henry was also recognized by the Economic Developer's Council of Ontario (EDCO) in February 2005 with a Certificate of Recognition under the category "Tourism Advertising – Special Event Campaign", for the advertising campaign promoting the United States Marine Corps/Fort Henry Guard 50th Anniversary event. Once again Upper Canada Golf Course received a four-star rating by Golf Digest "Places to Play". Only seven other golf courses in Ontario received this rating. "Places to Play" also ranked Upper Canada as a "good value" course, one of only two in Ontario to receive this ranking.

HUMAN RESOURCES

2004 was a year of many accomplishments for the Human Resources Division as it retained its focus on learning and development. A human resources audit was conducted by interviewing more than 100 employees at all levels of the organization to review and improve human resources and management practices. A health and safety audit was conducted recommending improvements and recognizing the Commission's excellent safety record. In addition, all members of the Senior and Expanded Management Team, Leadership Candidates and Joint Occupational Health and Safety Committee members and group leaders participated in a day of "Safety First" training, including conflict management training. As a leading employer in the city of Kingston for high school and college/university students, Fort Henry was awarded the "Star Employer Award" for 2004 by Kingston Employment Youth Services. Fort Henry hires approximately 100 high school and college/university students in summer positions each year.

Employees with long service records were recognized for their tenure as follows:

20 Years of Service

Fort Henry: Dawn DiDomenico, Lori Stanley; Parks and Recreation: Ervin King; Upper Canada Village: Eric Henophy, Mike Paquette, Al Place, Roland Tetrault.

25 Years of Service

Maintenance and Operations: Stewart Schwerdtfeger; Parks and Recreation: Richard Brodeur, Kent Wereley; Upper Canada Village: Janet Wood.

30 Years of Service

Maintenance and Operations: Gerben Schaillee; Parks and Recreation: Ernie Duval, Marvin Darling; Upper Canada Village: Linda Brown, Nancy Morrell.

35 Years of Service

Maintenance and Operations: Brian Lannin.

Retirees

Fort Henry: Ric Compeau; Upper Canada Village: Carol Darling, George Dowson, Lillian Howes, Walter Lawrence.



2004/2005 FINANCIAL OVERVIEW

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2004/2005 was a positive year financially for The St. Lawrence Parks Commission. The original budget forecast an operating loss from operations of \$850,000. Due to the outstanding performance of the attractions, the Commission generated total gross revenue of \$6,822,138 and exceeded 2003/2004 operating revenue by more than 10%. In addition to the base transfer payment of \$5,504,500, the Commission received funding to support the Summer Experience Program, Fort Henry's 50th Anniversary event with the United States Marine Corps and special tourism revitalization funding to strengthen marketing programs. Also, at year-end, \$776,000 was received to offset operating pressures. Above forecast revenue performance in combination with total government funding of \$6,622,763 and operating expenditures of \$13,207,621 allowed the Commission to recognize a profit from operations of \$237,280.

CAPITAL INVESTMENT

In 2004/2005 the Commission received an initial capital grant of \$1,013,500. Of this allocation, \$543,500 was directed to projects that were required in order to comply with legislated regulations. The projects completed included water system repairs, septic system repairs, electrical and HVAC upgrades to meet regulations, fire hydrant replacement within Upper Canada Village, and repairs to maintenance equipment. With the remaining \$470,000 the Commission was able to complete a number of high priority health and safety related projects. These projects included roof replacements, road repairs, heritage building repairs, fence replacements and equipment repairs. The Commission received additional capital funding in-year of \$950,000. These funds were directed to high priority health and safety projects previously deferred and to a number of regular refurbishment projects that the Commission had identified as essential to the maintenance and repair of its extensive infrastructure. These projects included major refurbishment of the washroom and shower buildings on the Long Sault Parkway; drainage repairs and washroom and locker room upgrades at Upper Canada Golf Course; marina building repairs; the stabilization and repair of heritage buildings in Upper Canada Village; and the replacement of playground equipment in Ivy Lea Park. Completion of these projects will have a very positive impact on customer experience and satisfaction.

FORT HENRY RESTORATION

The Province of Ontario committed \$5,000,000 in support of the major restoration project at Fort Henry. In 2004/2005, the Commission received \$1,500,000 in capital grant funding for this project bringing the province's contribution to \$4,000,000 to date.

The restoration program at Fort Henry takes place during the off-season period. The 2004 season saw the construction on the two Advanced Battery Commissariat Stores roofs completed. The interior and decking of the historic roofs were repaired and stabilized and a heritage roof shingling system was installed using angled metallic shingles that replicated the original 1840s finish.

With the end of the programming season in the fall of 2004, work began on the major feature of the restoration program, the stabilization of the Redoubt. Work entailed masonry repairs, stone replacement, repointing, resurfacing of the barbettes, waterproofing, door and window repairs and the dismantling and reconstruction of the easternmost balcony arch. This is phase one of a two to three year project that will address the water penetration and masonry deterioration of the main part of the Fort.

FORT HENRY TRUST FUND

In 1999 the government of Canada, through Parks Canada, established an endowment fund of \$5,000,000 to assist in the restoration of the cultural resources at Fort Henry National Historic Site of Canada. In 2004/2005, the fund earned \$119,530 in interest and recorded expenditures of \$14,806 resulting in a fund balance at March 31, 2005 of \$5,870,503.

PUBLIC SECTOR DISCLOSURE ACT

The Public Sector Disclosure Act, 1996 requires organizations that receive public funds to annually disclose the names, positions, salaries and taxable benefits of employees paid \$100,000 or more in a year.

The St. Lawrence Parks Commission employees paid \$100,000 or more in 2004:

NAME	POSITION	SALARY	TAXABLE BENEFITS
Paradis, Michael S.	General Manager	\$141,890.23	\$248.73
Fitz-Gibbon, Bruce F.	Director, Corporate Services	\$106,998.96	\$176.79
Hughes, Barry F.	Manager, Parks and Recreation	\$114,089.11	\$185.07
Robertson, L. John	Manager, Fort Henry	\$114,089.11	\$185.07



The Ottawa Citizen's Peter Johansen tours the Village in the stagecoach as part of the Journeys of Discovery package.



MONTGOMERY HOUSE



1812 MILITARY RE-ENACTMENT WEEKEND

UPPER CANADA VILLAGE OVERVIEW

Following a couple of unstable years caused by global unrest, SARS and other factors, Upper Canada Village finally saw excellent signs of growth return in 2004. Overall activity grew by 30% in 2004 over the 2003 season led by significant gains in the regular admissions and group tour category. Group activity far surpassed expectations as a result of new business from Safeway Tours, a Chinese Tour Company operating out of Toronto. A rebound in tourism activity, weather exceptionally suited to the "Upper Canada Village experience" along with enhanced marketing initiatives made possible through tourism recovery funding were the primary reasons for the success.

Program changes introduced in 2004, such as the expansion of the Journeys of Discovery product into a day offering, additional capacity in the Time Travellers program, and the introduction of a new Grade Three Special Activities week also contributed to the increase in activity.

Peter Johansen, a travel writer from the Ottawa Citizen, participated in the overnight Journeys of Discovery package in June. Mr. Johansen thoroughly enjoyed all aspects of the program and an article appeared in the Ottawa Citizen on July 3. Following the article, many calls for bookings of the Journey's package were received.

Normally faced with a waiting list each year for its popular Time Travellers summer camp program, the Village was able to add a "Log House" activity centre to help alleviate this in 2004. As a result, space was freed up in the Blue House for more youth accommodation. The Village was able to increase its weekly numbers by 4 for a total of 36 extra participants over the course of the summer. This 1830s home was donated by the Montgomery family from Kitley Township.

The "Special Activities for Grade 3" week at the end of May was introduced as an enhancement to the Self-Guided Discovery Tour normally offered to school groups. For a first try, this new program ran exceptionally well. School bookings, in particular Grade 3 classes, were up significantly from last year (67%).

The Village also experienced success with some first-time initiatives that were introduced at a couple of its special events in 2004. In July 2004 over 6,300 visitors attended the 1812 Military Re-enactment weekend. Organized by the Friends of Chrysler's Farm Battlefield in partnership with Upper Canada Village, the event featured three battle re-enactments, and other events such as a book signing, blacksmith demonstrations, a children's muster, local historical groups and many period merchants. As part of the "Friends" fundraising efforts, admission to the event was charged for the first time. A solid partnership between the Friends of Chrysler's Farm Battlefield and Upper Canada Village, as well as a Trillium grant and other sponsorships, have allowed this event to evolve and grow over the last four years. Revenues raised will support the Friends group in the staging of the 2005 event.

The fourth annual Alight at Night program was launched in December. Program enhancements included LED lights throughout the Village, nightly musical entertainment and a new romantic horse-drawn carriage ride. In developing the new romantic carriage ride, it became evident that Upper Canada Village did not have an appropriate carriage that would both be comfortable for visitors and that would withstand the winter weather. Pommier Jewellers of Cornwall agreed to sponsor the purchase of a special carriage. This sponsorship allowed a new experience to be introduced to visitors at Alight at Night. Despite poor weather, the romantic carriage rides were hugely successful and sold out within two weeks. The Ontario Tourism Marketing Partnership Corporation through the Tourism Event Marketing Program also provided funding to support marketing efforts in Montreal and Ottawa. Although poor weather early in December contributed to an overall decline in attendance, many accommodation partners reported significantly increased business in 2004, attributed in part to the new Pommier carriage rides.

The challenge to continue capturing a growing market share of tourism, particularly in domestic markets remains as competitive as ever. Remaining competitive in a very dynamic marketplace will continue to be a challenge when set against the reality of shrinking budgets and increasing operating costs. Seeking out creative solutions and developing strategic partnerships is becoming more important than ever.

FORT HENRY NATIONAL HISTORIC SITE OF CANADA

The 2004 season marked the 66th season for Fort Henry National Historic Site of Canada and the 50th anniversary of the partnership with the United States Marine Corps. With additional funding received from the Ministry of Tourism and Recreation, staff developed a special Golden Anniversary celebration event. The additional funding allowed Fort Henry to increase the Guard complement by 20, and covered additional operating and marketing expenses. As part of the celebrations to commemorate the 50th Anniversary of the partnership between the Fort Henry Guard and the United States Marine Corps, the Fort Henry Guard travelled to Washington, D.C. from July 29 to August 1. The Guard performed with the Battle Color Detachment to a sell out crowd on July 30. The Guard's trip to Washington produced international media exposure through CTV, CBS, CBC and the Associated Press.



In August, Fort Henry delivered a 50th Anniversary Gala event at the Fort, celebrating the performance partnership between the United States Marine Corps and the Fort Henry Guard. The event reached near sell out levels with almost 5,000 guests over the two-day event.

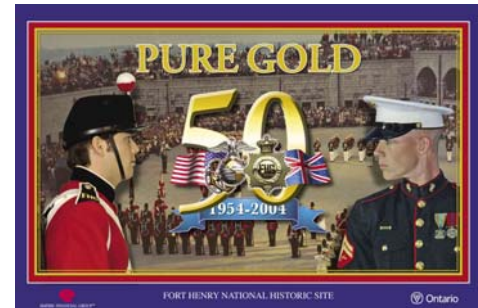
Gross revenues from retail sales increased over 11% in 2004 compared to 2003 despite static overall gate attendance. This growth was due to a solid product mix and, in part, to a discount incentive coupon placed in the July and August Key to Kingston magazine that is distributed in Kingston hotel rooms. Over \$65,000 in sales were attributed to the discount coupon.

Overall visitor traffic from the United States was visibly down during the 2004 season, primarily due to the stronger Canadian dollar and continuing delays at the border resulting from tighter security. As well, U.S. visitors typically do not travel during an election year. Visitor origins continued to show potential for growth from the Greater Toronto Area and Ottawa-Gatineau region.

Fort Henry hosted numerous film production companies in 2004 enjoying national media exposure at no charge. The most notable production was CBC's Greatest Canadian series featuring Don Cherry, Brett 'The Hitman' Hart and the Fort Henry Guard. History Bites and the Discovery Channel also filmed commercial mini productions on site.

Working closely with local tourism partners, Kingston Economic Development Corporation and other Destination Marketing Organizations, Fort Henry hosted a familiarization tour of eighteen delegates from the Ontario/Quebec marketplace in conjunction with the Ministry of Tourism and Recreation. Part of the itinerary included a guided tour of Fort Henry followed by lunch on site. Efforts continue to re-build the group tour market following the downturn in this segment after 9/11 and SARS.

In February 2005, Tourism and Recreation Minister Jim Bradley along with Minister John Gerretsen, MPP for Kingston and the Islands visited Fort Henry and were briefed on the Fort's restoration progress to date.



Fort Henry Guard and United States Marine Corps recreate the historic handshake on the Ivy Lea Bridge that launched their 50 year partnership.

Faced with increasing costs of operation, Fort Henry has successfully nurtured a number of long-term sponsorships with community partners. One notable example is Diamond Hotels of Kingston who have provided a \$30,000 cash sponsorship annually for the past seven years. This sponsorship has been put towards supporting the operating costs associated with the Sunset Ceremonies series. In 2004, Fort Henry successfully raised a total of \$451,850 in cash and in-kind sponsorships.

PARKS AND RECREATION

CAMPGROUNDS AND DAY-USE AREAS



DAY-USE AREA
LONG SAULT PARKWAY

The trend towards spending more quality family time together and the enjoyment of the outdoors is driving a boom in camping. Camping activity statistics showed an increase of 2% in 2004 compared to the 2003 season, in spite of cool, wet weather early in the summer. The inclement weather had the greatest impact on day-use activity, and periods of heavy rainfall contributed to an extensive period of beach postings. This resulted in an 11% decline in day-use activity alone over 2003.

Despite the weather challenges, sales of the Long Sault Parkway Day-Use pass increased by 19% over 2003, demonstrating solid interest from the local market. Large picnics such as the Angokorian (Cambodian) and Jamaican Picnics held at Woodlands Picnic Area and Brown's Bay Picnic Area continued to grow with over 7,000 guests at each picnic in 2004.

For the second season, a tabloid newspaper was produced for the campgrounds consolidating campsite map information, rules and editorial on what to see and do in the area into one information piece for distribution to campers. Local businesses purchased advertising space in the tabloid, which helped to offset production costs.

CRYSLER PARK MARINA

Despite escalating fuel prices and poor boating weather, Chrysler Park Marina showed an activity increase of over 11% over the 2003 season. Growth in seasonal dockage (11.5%), transient dockage (4.8%) and retail/fuel sales (12%) made up the increase.

Boaters from the Province of Quebec continue to make up over 70% of all transient boating activity to Chrysler Park Marina. The balance is represented with almost 11% from the United States and 16% from Ontario. Boater demand for greater power supply increases each year as boats – both large and small are outfitted with more amenities.

Chrysler Park Marina introduced a new wireless service to provide boaters with the ability to access the Internet from the comfort and security of their own boats.

Entering into the second year of a kayak equipment rental partnership with Trailhead, Chrysler Park Marina introduced a new event "Paddle Poker Run" for kayakers of all skill levels. The event was successful in attracting over 60 paddlers and will become an annual event. The partnership with Trailhead continues to evolve with more weekly Paddle and Pizza programming planned for the future.



PADDLE AND PIZZA PROGRAM
CRYSLER PARK MARINA

UPPER CANADA GOLF COURSE

Trends across Ontario in 2004 showed little growth in regular green fee rounds, however, tournament business remained strong. Upper Canada Golf Course showed a 16.2% increase in tournament business while regular green fee rounds remained flat with 2003 levels. Growth was also seen in seasonal memberships (10%) and in the rental of power carts (3.3%). Through astute management of the tee time inventory, the average yield per round continued to improve.

A unique new partnership was introduced between Upper Canada Golf Course and Tommy & Lefebvre (T&L) sports stores of Ottawa. This partnership allowed the Pro Shop to stock a larger variety of merchandise, both equipment and clothing at much more competitive prices due to Tommy & Lefebvre's greater buying power. The partnership also allowed for greater promotional exposure in Tommy & Lefebvre's print and radio advertising campaigns.

Upper Canada Golf Course continued to be a popular location for high profile charity golf tournaments. The Chad Kilger Special Olympics golf tournament was hosted on July 9 raising over \$25,000 for the Special Olympics. On August 26, 2004, Upper Canada played host to the Slovak National World Cup Hockey Team "Star Drive 2004" charity golf tournament. Over \$60,000 was raised from the tournament with proceeds going to children's hospitals in Canada and in Slovakia.

Tourism recovery funding combined with great fall weather resulted in a 16.5% increase in activity in the September/October period.

A drainage project was completed in the fall of 2004. The drainage improvements on the driving range, 14th fairway and on greens 6, 8, 9 and 10 will contribute to better course and playing conditions in the spring and reduce the need for temporary greens early in the season.

Upper Canada Golf Course was rated a four-star course by Golf Digest "Places to Play" again in 2004. Only seven other courses in the province achieved this rating in the Province of Ontario. A four star rating is explained in the guide as "Outstanding. Plan your next vacation around it." Reader comments from golfers who have played the course compliment Upper Canada's classic layout and design, variety of holes, and great greens. In another candid appraisal with regards to the challenge of the course one reader stated "Par number 4, you'll smile for a week."



Angela Preston, Parks and Recreation Marketing Officer, with Ottawa Senator hockey player Marian Hossa at the "Star Drive 2004" tournament.

LAND-USE AND PLANNING

Following the official opening on June 7, 2003 of Canada's twelfth and newest Biosphere Reserve designated by UNESCO, the Biosphere organization went on to complete a very productive first year. Along with establishing the official new name, Frontenac Arch Biosphere, a new logo and charter, the Biosphere is fulfilling its mandate by preparing and taking action on its first business plan. The plan includes the following: a proposal that the organization establish itself as a self-sustaining operation; the Parkway Experience, a project to develop new interpretive signage at the lookouts along the 1000 Islands Parkway; shoreline environmental reviews; and Local Flavours, an initiative to buy local produce.





SPONSORSHIPS AND COMMUNITY PARTNERS

The Commission's attractions have developed a base of partners in the local communities who contribute in both a financial and in-kind manner to support the ongoing programs and promotional efforts each year. The Commission is grateful to these partners whose contributions of both cash and in-kind supplies and services have made a significant impact on the attractions' ability to deliver programming and to execute promotional campaigns during the 2004/2005 season.

FORT HENRY NATIONAL HISTORIC SITE OF CANADA

1000 Islands Charity Casino, Cataraqui Town Centre, CHUM Group Radio, CJOH (CTV), Corus Entertainment, Diamond Hotels, Empire Financial Group, Grand Theatre, Hershey Canada, Holiday Inn Waterfront, Jim Thompson Chrysler, Kingston and Islands Boat Lines, KROCK-FM, Ontario Lottery and Gaming Corporation, Ontario Tourism Marketing Partnership Corporation, Osprey Media (Kingston Whig-Standard, Kingston Publications), Roger's Wireless and VIA Rail Canada.

UPPER CANADA VILLAGE HERITAGE PARK

Byers Limousine Service, Canadian Tire-Morrisburg, Comfort Inn, Cornwall & Seaway Valley Tourism, First Canada Inns, Holiday Inn Express-Cornwall, The McIntosh Country Inn & Conference Centre, Montgomery family, Nightingale House, Ontario Power Generation, Ontario Tourism Marketing Partnership Corporation, Pommier Jewellers, Prehistoric World, Ramada Inn & Conference Centre, Russell Manor Bed & Breakfast, Upper Canada Playhouse, Village Antiques and the Village of Morrisburg BIA.

Parks of the St. Lawrence

Ontario

Land of a Thousand Vacations

It's hard to find a place like this in the St. Lawrence Valley. It's a place where you can enjoy the beauty of the St. Lawrence Valley, the peace of the St. Lawrence Valley, and the excitement of the St. Lawrence Valley.

- Historical discovery, interpretation at Fort Henry and Upper Canada Village
- Recreational activities along both the Long Point Parkway and 1000 Islands Parkway
- Outdoor fun for the sun or 12 seasonal, interpretive, parties and picnic areas
- Championship golf at the Upper Canada Golf Course
- Challenging cycling and in-line skating along the St. Lawrence Valley
- Excitement with nature at the Upper Canada Migratory Bird Sanctuary
- Spectacular beauty at the Queen Elizabeth Gardens
- Schools of the past at the Battle of Crysler's Farm site
- Seasonal your heart as you visit the historic site of Crysler's Farm
- Shopping, shopping, shopping, shopping...

But the beauty of the St. Lawrence Valley is not just in the scenery. It's in the people who live here. It's in the people who work here. It's in the people who love here. It's in the people who are proud to be part of the St. Lawrence Valley.

LYNN'S food Basics

Best Prices Everyday!

- Fresh Meat
- Fresh Produce
- In-Store Pharmacy
- "Under A Buck" Section

Mon - Fri 6:00 a.m. to 9:00 p.m.
Saturday 6:00 a.m. to 9:00 p.m.
Sunday 8:00 a.m. to 8:00 p.m.

Power Centre 580 Brookdale Ave., Cornwall

Les Parcs du Saint-Laurent

SAISON 2004 SEASON

CAMPSTE MAPS
CARTES DES CAMPINGS

Sanctuaire des oiseaux 5
Crysler 5
Crysler Long Sault Parkway 5
Mills 6-7
Woodlands 6-7
McLaren 6-7
Beveridge-Cedar 8

CRUISER PARK MARINA
DU PARC CRUISER 2

TERRAIN DE GOLF
UPPER CANADA GOLF COURSE 2

PARC DU PATRIMOINE
UPPER CANADA VILLAGE HERITAGE PARK 2

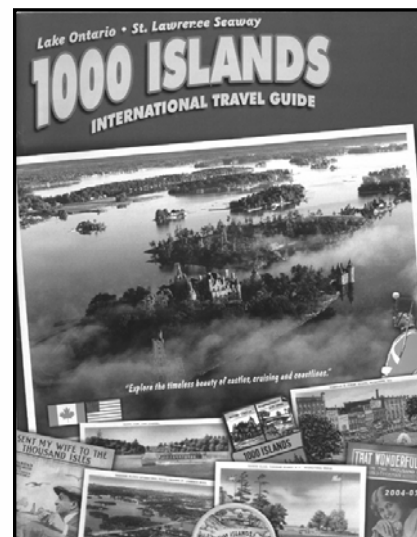
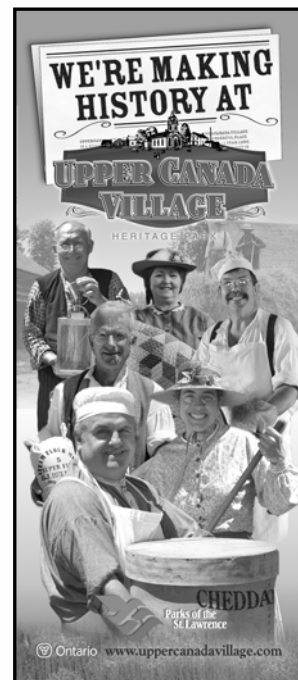
PARKS AND RECREATION

Canadian Tire (Morrisburg and Cornwall), Carpin's, Country Lane Diner, Foodland Ingleside, Giant Tiger, Lancaster Esso, MacEwens Long Sault, Maynard's Your Independent Grocer, The McIntosh Country Inn & Conference Centre, McMaze, McDonald's, Mike's Valu-mart, Ontario Power Generation, Township of South Stormont, Seaway Gallery, Scott's Chip Stand & Grama's Cool Treats, Subway-Long Sault, Upper Canada Playhouse, Village of Morrisburg BIA, and Waikato Pizza and Watercraft Rental.

1000 ISLANDS-ST. LAWRENCE SEAWAY MARKETING PARTNERSHIP

The 1000 Islands-St. Lawrence Seaway Marketing Partnership is a collaborative group of tourism destination marketing organizations, key attractions, and economic development corporations within the 1000 Islands-St. Lawrence Seaway corridor. This partnership's main objective is co-operative marketing of the 1000 Islands-St. Lawrence Seaway region on a bi-national basis. The Commission has been an active

partner in this marketing partnership since its inception. The Partnership was created in 1999 in the belief that marketing initiatives could be strengthened with a bi-national corridor focused message in certain markets. The Partnership recognizes the value and reach of the 1000 Islands "brand" and wishes to build on its appeal. The Partnership works with the Ministry of Tourism and Recreation and the Ontario Tourism Marketing Partnership Corporation to improve the region's visibility in Provincial marketing programs and to gain financial support for corridor initiatives. The main focus of the marketing partnership is to market product ready experiences to visitors in an effective way. The Partnership also plays a role in keeping an open dialogue with Ministry of Tourism and Recreation and Ontario Tourism Marketing Partnership Corporation staff to communicate industry partner concerns and to provide feedback on marketing plans and initiatives.



Auditors' Report

To the Members of the St. Lawrence Parks Commission,
the Minister of Tourism and Recreation, and the Auditor General of Ontario

Pursuant to the St. Lawrence Parks Commission Act which provides that The St. Lawrence Parks Commission, an Agency of the Crown, shall be audited by the Auditor General of Ontario or an auditor designated by the Lieutenant Governor in Council, we have audited the statement of financial position of The St. Lawrence Parks Commission as at March 31, 2005 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Raymond Chabot Grant Thornton LLP

Chartered Accountants

Ottawa, Canada
April 29, 2005

The St. Lawrence Parks Commission

Financial Position

March 31, 2005
(In thousands of dollars)

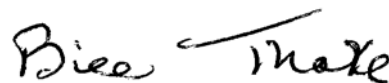
	<u>2005</u>	<u>2004</u>
	\$	\$
ASSETS		
Current assets		
Cash	4,521	1,765
Amounts receivable	159	1,541
Inventories	285	258
Prepaid expenses	51	48
	<u>5,016</u>	<u>3,612</u>
Capital assets (Note 4)	289	202
	<u>5,305</u>	<u>3,814</u>
Funds held in trust (Note 5)	<u>5,871</u>	<u>5,766</u>
LIABILITIES		
Current liabilities		
Accounts payable	979	356
Accrued liabilities	161	141
Deferred contributions (Note 6)	2,038	1,454
	<u>3,178</u>	<u>1,951</u>
Severance and future employees benefits (Note 7)	1,023	997
	<u>4,201</u>	<u>2,948</u>
NET ASSETS		
Invested in capital assets	270	202
Unrestricted	834	664
	<u>1,104</u>	<u>866</u>
	<u>5,305</u>	<u>3,814</u>
Funds held in trust (Note 5)	<u>5,871</u>	<u>5,766</u>

The accompanying notes are an integral part of the financial statements.

On behalf of the Commission,



George Assaly, Member



William Thake, Member

The St. Lawrence Parks Commission

Operations

Year ended March 31, 2005

(In thousands of dollars)

	<u>2005</u>	<u>2004</u>
	\$	\$
Revenue		
Provincial government funding		
Operational	6,621	6,542
Refurbishment	2,775	2,072
Entrance fees	2,511	2,147
Campsites	1,469	1,408
Golf course	665	651
Gross profit from retail operations (Note 8)	652	595
Concession and site rentals	264	230
Investment income	135	176
Marina docking and storage	213	193
Sponsorships	78	71
Miscellaneous	64	54
	<u>15,447</u>	<u>14,139</u>
Expenditures		
Salaries, wages and benefits (Notes 9 and 11)	9,038	8,467
Services (Note 10)	1,852	1,658
Supplies and equipment	1,313	1,277
Refurbishment	2,775	2,072
Transportation and communication	195	209
Miscellaneous	36	44
	<u>15,209</u>	<u>13,727</u>
Excess of revenue over expenditures	<u>238</u>	<u>412</u>

The accompanying notes are an integral part of the financial statements.

The St. Lawrence Parks Commission

Changes in Net Assets

Year ended March 31, 2005

(In thousands of dollars)

	<u>2005</u>		<u>2004</u>
	<u>Invested in capital assets</u>	<u>Unrestricted</u>	<u>Total</u>
	\$	\$	\$
Balance, beginning of year	202	664	866
Excess (deficiency) of revenue over expenditures	(70)	308	238
Acquisition of capital assets	316	(316)	
Disposal of capital assets	(156)	156	
Deferred capital asset contributions	(22)	22	
Balance, end of year	270	834	1,104

The accompanying notes are an integral part of the financial statements.

The St. Lawrence Parks Commission

Cash Flows

Year ended March 31, 2005

(In thousands of dollars)

	<u>2005</u>	<u>2004</u>
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue over expenditures	238	412
Non-cash items		
Amortization of capital assets	73	100
Loss on disposal of capital assets	16	
Changes in working capital items (Note 3)	<u>2,605</u>	<u>(1,168)</u>
Cash flows from operating activities	<u>2,932</u>	<u>(656)</u>
INVESTING ACTIVITIES		
Acquisition of capital assets	(316)	(26)
Proceeds on disposal of capital assets	<u>140</u>	<u></u>
Cash flows from investing activities	<u>(176)</u>	<u>(26)</u>
Net increase (decrease) in cash	2,756	(682)
Cash, beginning of year	<u>1,765</u>	<u>2,447</u>
Cash, end of year	<u>4,521</u>	<u>1,765</u>

The accompanying notes are an integral part of the financial statements.

The St. Lawrence Parks Commission

Notes to Financial Statements

March 31, 2005
(In thousands of dollars)

1 - GOVERNING STATUTES AND NATURE OF OPERATIONS

The St. Lawrence Parks Commission, a Provincial Corporation without share capital and Crown Agency, is subject to and governed by an Ontario Statute, The St. Lawrence Parks Commission Act. The Commission operates several parks, historical sites and other facilities situated on Crown lands in Eastern Ontario, including Upper Canada Village and Fort Henry, intended to provide tourism and recreation opportunities to both residents of and visitors to the Province.

2 - ACCOUNTING POLICIES

Accounting estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates are based on management's best knowledge of current events and actions that the Commission may undertake in the future. Actual results may differ from these estimates.

Inventory valuation

Inventories, consisting primarily of goods for resale, are valued at the lower of average cost and net realizable value.

Revenue recognition

The Commission follows the deferral method of accounting for contributions. Under this method, contributions restricted for future period expenses are deferred and are reported as revenue in the year in which the related expenses are incurred. If an amount to be received can be reasonably estimated and collection be reasonably assured, unrestricted contributions are reported as revenue when received or receivable.

Amortization of capital assets

While capital assets, including land, acquired before April 1, 1994 are carried at nominal value, assets acquired after March 31, 1994 are capitalized at cost.

Capital assets are amortized over their estimated useful lives according to the straight-line method over the following periods:

	<u>Periods</u>
Machinery, equipment, and tools	5 years
Computer systems	3 years
Office furniture and equipment	3 - 4 years
Structures	5 years
Vehicles	5 - 10 years
Heritage project	5 years

The St. Lawrence Parks Commission

Notes to Financial Statements

March 31, 2005
(In thousands of dollars)

2 - ACCOUNTING POLICIES (Continued)

Severance accrual

Classified employees with more than five years continuous service are entitled to one week of severance for each year of service, up to a maximum of six months pay at the end of employment, whether at normal retirement, termination, or resignation. Unclassified employees with more than five seasons of continuous service are entitled to such payment only if terminated by the employer. The Commission has accrued the obligation owing to classified employees. Any potential obligation for unclassified employees is recorded only upon termination.

Employee Future Benefit Plans

Pension Plan

The Commission provides pension benefits to its full-time employees through participation in the Public Service Pension Plan (PSP Plan) and the Ontario Public Service Employees' Union Pension Trust (OPSEU Pension Trust). These plans are multiemployer defined benefit pension plans. As the Commission has insufficient information to apply defined benefit plan accounting, the plans have been accounted for as defined contribution pension plans, and the Commission's annual contributions to these Plans are expensed.

Workplace Safety and Insurance Board

The Commission provides benefits to employees on workers' compensation through the Workplace Safety and Insurance Board (WSIB). Adjustments to the estimated WSIB obligation, if any, are recognized in the year in which supportive computations are made available to the Commission by the WSIB.

Refurbishment expenditures (Notes 6 and 13)

The Commission records refurbishment expenditures in connection with the long-term refurbishment of Fort Henry once they can be reasonably estimated, which generally is on receipt of documentation from Parks Canada.

3 - INFORMATION INCLUDED IN THE STATEMENT OF CASH FLOWS

The changes in working capital items are detailed as follows:

	2005	2004
	\$	\$
Amounts receivable	1,382	(847)
Inventories	(27)	
Prepaid expenses	(3)	13
Accounts payable	623	(218)
Accrued liabilities	20	17
Deferred contributions	584	(68)
Severance and future employee benefits	26	(65)
	2,605	(1,168)

The St. Lawrence Parks Commission

Notes to Financial Statements

March 31, 2005
(In thousands of dollars)

4 - CAPITAL ASSETS

	2005		
	Cost	Accumulated amortization	Net
	\$	\$	\$
Machinery, equipment and tools	139	125	14
Computer systems	138	126	12
Office furniture and equipment	105	86	19
Structures	51	50	1
Vehicles	436	193	243
Heritage project	76	76	
	945	656	289

	2004		
	Cost	Accumulated amortization	Net
	\$	\$	\$
Machinery, equipment and tools	127	119	8
Computer systems	122	119	3
Office furniture and equipment	88	62	26
Structures	51	48	3
Vehicles	419	257	162
Heritage project	76	76	
	883	681	202

During the year, \$73 (\$100 in 2004) of amortization was included in expenditures.

5 - FUNDS HELD IN TRUST

Subject to the terms and conditions of a March 1999 Contribution Agreement, as amended in March 2000, the Commission received an amount of \$5,000 from Parks Canada to be held in trust. As originally stipulated in the Agreement, this money is to be transferred to the Fort Henry Heritage Foundation upon its incorporation and upon the Foundation entering into a lease agreement for Fort Henry. Until then, the Commission may expend, from the trust accounts, amounts that will not exceed the interest on the principal, towards eligible costs for conservation of the Fort.

The continuity of the funds held in trust are:

	2005	2004
	\$	\$
Balance, beginning of year	5,766	5,652
Interest earned	120	140
Conservation expenditures	(15)	(26)
Balance, end of year	5,871	5,766

The St. Lawrence Parks Commission

Notes to Financial Statements

March 31, 2005
(In thousands of dollars)

6 - DEFERRED CONTRIBUTIONS

	2005	2004
	\$	\$
Prepaid admissions	200	164
Ministry of Tourism and Recreation - funding for refurbishment		
Balance, beginning of year	75	
Contributions	1,963	816
Expenditures	(1,702)	(741)
Balance, end of year	336	75
Ministry of Tourism and Recreation - funding for Fort Henry refurbishment		
Balance, beginning of year	1,025	1,356
Contributions	1,500	1,000
Expenditures (Note 2)	(1,072)	(1,331)
Balance, end of year	1,453	1,025
Fort Henry capital campaign donations		30
Fort Henry 50th Anniversary contribution		160
Ministry of Tourism and Recreation Recovery funds	30	
Deferred capital asset contribution	19	
Sub-total of other deferred contributions	49	190
	2,038	1,454

7 - SEVERANCE AND FUTURE EMPLOYEE BENEFITS

	2005	2004
	\$	\$
Severance accrual	714	675
Workplace Safety and Insurance Board benefit accrual	309	322
	1,023	997

8 - GROSS PROFIT FROM RETAIL OPERATIONS

Retail gross profit is comprised of:

	2005	2004
	\$	\$
Sales from retail operations	1,393	1,249
Cost of goods sold	741	654
Gross profit from retail operations	652	595

The St. Lawrence Parks Commission

Notes to Financial Statements

March 31, 2005
(In thousands of dollars)

9 - PENSION PLAN

The Commission provides pension benefits for substantially all of its permanent and various seasonal employees, through participation in the PSP Plan and the OPSEU Pension Trust established by the Province of Ontario. No assessment for the Commission's share of costs was made by the Province for either of the years ended March 31, 2005 or March 31, 2004.

10 - REMUNERATION OF MEMBERS

Total remuneration of members of the Commission was \$14.1 (\$19.4 in 2004).

11 - TRANSACTIONS WITH THE PROVINCE OF ONTARIO

In the normal course of operations, the costs of post-retirement non-pension employee benefits have been paid by the Management Board Secretariat of the Province of Ontario and are not included in the statement of operations of the Commission. Included with amounts receivable is \$32 (nil - 2004) due from the Tourism Recovery Office and included with accounts payable is \$562 (\$191 - 2004) due to the Ministry of Finance for payroll expenses.

12 - FINANCIAL INSTRUMENTS

The Commission's financial instruments include short-term financial assets and liabilities. Due to their immediate or short-term liquidity, the carrying value of these instruments approximates their fair value .

13 - COMMITMENTS

The Commission has entered into long-term lease agreements expiring on various dates between 2006 and 2009 which require lease payments of \$193. The minimum lease payments for the next four years are \$84 in 2006, \$57 in 2007, \$42 in 2008 and \$10 in 2009.

During the 2003 through 2006 fiscal years, the Commission, the Province of Ontario, and Parks Canada are jointly funding certain Fort Henry refurbishments, in the estimated amount of \$10,000. However, due to a delay of invoicing from Parks Canada, the Commission's portion of such 2004 expenditures, amounting to \$1,072, has been reflected in the 2005 accounts. (Similarly, the 2003 expenditures of \$1,331 are shown in the 2004 accounts). Ongoing expenses will be recorded upon receipt of information from Parks Canada (Note 2).